Defence Professionals News & Analysis

October 31,2025 | Day 304

Top Gainers

Stock	Close	Prev	Change
CFF	684.0	636.0	+7.55%
PREMEXPLN	660.15	623.2	+5.93%
SWANDEF	736.45	701.4	+5.0%
BEL	426.1	409.9	+3.95%
AXISCADES	1601.1	1548.2	+3.42%

Top Losers

Stock	Close	Prev	Change
TECHERA	295.05	309.55	-4.68%
LOKESHMACH	189.0	193.67	-2.41%
CENTUM	2512.8	2570.2	-2.23%
ROSSELLIND	61.53	62.93	-2.22%
AVANTEL	171.55	175.23	-2.1%

Defense Business and Industry

L&T partners with GA-ASI to manufacture MALE RPAS in India.

SHARE

31-Oct-25

Larsen & Toubro (L&T) has entered into a strategic partnership with US-based General Atomics Aeronautical Systems, Inc. (GA-ASI) to manufacture Medium Altitude Long Endurance (MALE) Remotely Piloted Aircraft Systems (RPAS) in India for the Indian armed forces. Announced on October 30, 2025, the collaboration aligns with India's Atmanirbhar Bharat and Make in India initiatives, focusing on critical technology transfers and indigenous production. L&T will be the prime bidder for the Ministry of Defence's upcoming programme to acquire 87 MALE RPAS drones, while GA-ASI will provide its combat-proven MQ-series technology, which has extensive global operational experience with millions of flight hours in surveillance and strike missions. This partnership aims to boost India's self-reliance in defense manufacturing, strengthen Indo-US defense ties, and enhance aerospace manufacturing capabilities. It complements a preceding $3.5 billion India-US agreement signed in October 2024 for 31 MQ-9B armed drones, with deliveries expected from 2029 to 2030. L&T Chairman S N Subrahmanyan expressed confidence that the alliance will significantly advance India's defense capabilities and aerospace technology self-sufficiency, marking a major milestone in building a competitive, globally integrated defense ecosystem in India. The deal underscores India's strategic shift from import dependence to domestic production of advanced combat drones.

Zen Technologies Bags ₹289 Crore Defence Ministry Order for Advanced Anti-Drone System Upgrades

SHARE

31-Oct-2025

Zen Technologies Limited has secured two contracts worth ₹289 crore from the Ministry of Defence, Government of India, announced at the end of October 2025. These contracts are for the upgradation of advanced indigenous Anti-Drone Systems with Hard Kill capabilities, aimed at enhancing the detection, tracking, and neutralization of hostile drones through advanced sensor fusion, electronic warfare, and kinetic response technologies. The systems are critical for safeguarding borders and critical infrastructure amid increasing aerial threats. The contracts are domestically procured under the Make in India initiative and are to be executed within 12 months. This order builds on a prior ₹37 crore contract received earlier in October 2025, underscoring Zen's leadership in counter-Unmanned Aerial Systems (C-UAS) and India's commitment to defense modernization and self-reliance.

IAF to enhance air superiority with more Meteor missiles acquisition.

SHARE

31-Oct-25

The Indian Air Force (IAF) is set to significantly enhance its capabilities by acquiring additional Meteor air-to-air missiles from European manufacturer MBDA, following the successful Operation Sindoor earlier this year. Valued at approximately ₹1,500 crore, this procurement will bolster the IAF's long-range combat potential and reinforce its deterrence posture in the region. The Meteor missile, known for its ramjet propulsion and extended engagement range of nearly 200 kilometers, provides a strategic advantage, allowing IAF Rafale

fighters to engage adversary targets well before detection. This enhancement aligns with India's broader defense strategy to maintain air superiority amidst rising challenges from regional adversaries, particularly Pakistan's increasing reliance on advanced Chinese missile technologies. Moreover, alongside the Meteor procurement, India is accelerating the development of its indigenous Astra MK-II missile, designed to engage targets beyond 200 kilometers, ensuring a robust and self-reliant defense capability. The combined deployment of Meteor and Astra missiles will empower the IAF to sustain unmatched aerial reach and precision, crucial for maintaining control over regional airspace in potential conflict scenarios and ensuring national security.

Cargo drones will enhance IAF logistics and security in Lakshadweep Islands. SHARE

31-Oct-25

The Indian Air Force (IAF) has initiated a significant project aimed at enhancing logistical capabilities to the strategically vital Lakshadweep Islands through the development of heavy payload cargo drones. Air Marshal Narmdeshwar Tiwari, Vice Chief of the Air Staff, announced that these drones are expected to carry up to 500 kilograms over distances of 500 kilometers with a five-hour endurance, addressing current logistical challenges, including the transport of essential goods. The initiative, part of the ongoing Meher Baba Competition (MBC), aims to engage industry participants to innovate drone solutions that will facilitate inter-island connectivity and support military operations in an increasingly volatile geopolitical environment. The IAF's commitment to indigenous development is evident, as it seeks to bolster its surveillance and mobility capabilities by expanding airstrips and deploying advanced radar systems in the region. This project not only emphasizes the strategic importance of Lakshadweep as a frontier post for national security but also highlights the pressing need for improved infrastructure in remote territories. The successful implementation of these cargo drones could revolutionize logistics and emergency response efforts, enhancing India's operational readiness and maritime security in the Indian Ocean Region.

DRDO tests new electronic warfare suite for Tejas Mk 1A aircraft. SHARE

31-Oct-25

India's Defence Research & Development Organisation (DRDO) is advancing its military capabilities with the flight testing of the new Swayam Raksha Kavach (SRK) airborne electronic warfare suite for the Tejas Mk 1A light combat aircraft, expected to be deployed by the end of 2026. The SRK suite enhances the older D-29 system, featuring an integrated radar warning receiver and a jammer pod. Recent updates to the D-29 suite and technology transfers to Bharat Electronics Limited signify a strong collaborative effort in India's defense sector. This development not only strengthens the Indian Air Force's electronic warfare capabilities but also underlines India's commitment to indigenously developed defense technologies, enhancing national security in an increasingly complex geopolitical landscape.

Axiscades and Cilas partner to develop advanced defense solutions in India. SHARE

31-Oct-25

Homegrown defense technology company Axiscades has entered into a strategic partnership with France-based Cilas S.A. to develop advanced Counter-Unmanned Aerial Systems (C-UAS) tailored for the Indian Armed Forces. This collaboration, aligned with India's Atmanirbhar Bharat initiative, focuses on co-developing a vehicle-mounted high-energy laser weapon system, integrating Cilas' Helma-P solution with Axiscades' indigenous command and control systems. The announcement has positively impacted Axiscades' stock, which surged by 4.7%, reflecting strong investor confidence in the company's growth within India's defense manufacturing sector. As Axiscades has reported impressive orders recently, including a significant contract for electronic control units for the Su-30 MKI fighter aircraft upgrade, this partnership further underscores the increasing demand for indigenous defense solutions amidst global geopolitical dynamics. The collaboration not only bolsters India's self-reliance in defense technologies but also positions Axiscades as a key player in the burgeoning anti-drone warfare domain, thus enhancing national security capabilities in the face of emerging aerial threats.

India's Mission Aero Engine aims for self-reliance in aircraft propulsion. SHARE

31-Oct-25

India is advancing its Mission Aero Engine initiative to achieve technological self-reliance in aircraft propulsion, as outlined in a report by the Society of Indian Defence Manufacturers (SIDM). The initiative aims to develop a fully indigenous 110 kN engine,

addressing strategic vulnerabilities posed by reliance on foreign suppliers amid geopolitical risks. With projections indicating a need for 712 engines over the next decade for the Light Combat Aircraft (LCA) and future Advanced Medium Combat Aircraft (AMCA), this move could significantly boost India's defense manufacturing sector, estimated to be worth over ₹60,000 crores. By fostering a dual-use architecture for military and civilian applications, the program not only underscores India's commitment to self-sufficiency but also positions it as a competitive player in global aerospace markets.

US Soldier Executes Autonomous Black Hawk Missions with MATRIX Tech SHARE

31-Oct-25

In a significant advancement for military aviation, a U.S. Army National Guard Sergeant First Class successfully executed autonomous Black Hawk missions using MATRIX technology during the Northern Strike 25-2 exercise in August 2025. This operation marked the first instance of a non-pilot controlling an optionally piloted Black Hawk helicopter via a handheld tablet, conducting complex tasks such as cargo resupply and precision airborne drops. The MATRIX technology, a collaboration with DARPA, enhances mission capabilities while mitigating risks by enabling operations in challenging environments without endangering human crews. This development underscores a transformative shift towards greater reliance on autonomous systems in military operations, which aligns with modernization goals and reflects a strategic move to increase operational flexibility and resilience in diverse theaters.

Taiwan advances T-Dome missile defense system to strengthen security against China. SHARE

31-Oct-25

On October 10, 2025, Taiwan's President Lai Ching-te announced the development of the T-Dome missile defense system, designed to enhance the island's defense capabilities against growing threats from China. Modeled on Israel's Iron Dome, T-Dome aims to integrate advanced technologies to counter various aerial threats, signaling Taiwan's strategy of asymmetric warfare amidst increased military provocation from the People's Liberation Army (PLA). With plans to increase defense spending significantly, Taiwan's commitment to national security is underscored as Beijing criticizes the initiative, claiming it heightens regional tensions. This development is critical for maintaining stability in the Indo-Pacific, as Taiwan seeks to bolster its sovereignty and deter aggression in its air defense zone.

Germany and UK unveil advanced floating bridges to boost NATO capabilities. SHARE

31-Oct-25

On October 30, 2025, Germany and the United Kingdom announced a joint procurement initiative for advanced floating bridges, named Schwimmschnellbrücke 2 and TRITON, aimed at enhancing NATO's frontline military capabilities. Developed by General Dynamics European Land Systems, these self-propelled vehicles will replace outdated systems, offering improved off-road mobility and interoperability among NATO allies. This initiative forms part of the UK-Germany Trinity House Agreement and underscores the commitment to bolster European security in light of the ongoing Russia-Ukraine conflict. The acquisition reflects a strategic emphasis on rapid deployment and operational flexibility, crucial for NATO’s collective defense strategy and the evolving security landscape in Europe.

Boeing enhances Polish F-15EX deal with local industry partnerships and MQ-28 drone inclusion. SHARE

31-Oct-25

Boeing is intensifying its bid to supply up to 32 F-15EX fighter jets to Poland, enhancing its offer with a comprehensive local industrial cooperation program. This initiative aims to bolster Poland's defense sector through partnerships in manufacturing and maintenance, while also including the MQ-28 Ghost Bat drone to complement Poland's existing F-35 acquisitions. Furthermore, GE Aerospace has partnered with Poland's Military Aviation Works for local engine maintenance capabilities, reflecting deeper industrial ties. This strategic move not only seeks to address Poland's air dominance amid escalating security threats but also supports the growth of its defense industry, emphasizing technological advancement and local production in a rapidly evolving geopolitical landscape.

Odisha startup BonV Aero wins award for defense technology innovation. SHARE

31-Oct-25

An Odisha-based aerospace and defence technology startup, BonV Aero, has been recognized with the SIDM Champion Award (Special Jury) for its innovations in addressing critical defence capabilities gaps. Defence

Minister Rajnath Singh presented the award to CEO Satyabrata Satapathy in New Delhi, underscoring the importance of indigenous manufacturing and innovation in bolstering India's defence sector. BonV Aero's advancements in developing high-altitude, heavy-payload, autonomous aerial systems represent a significant leap in unmanned aerial systems, enhancing tactical operations and rapid mobility in high-threat environments. This accolade not only highlights BonV Aero's contributions but also reinforces the broader narrative of India's growing self-reliance in defence technology, ultimately strengthening the Armed Forces' operational readiness.

Second batch of Apache helicopters enhances Indian Army's capabilities. SHARE

31-Oct-25

The Indian Army is set to receive the second and final batch of three AH-64E Apache Guardian attack helicopters in early November 2025. This delivery follows the first batch that arrived in July 2025 after significant delays, completing a $600-800 million deal signed in 2020 with the United States. The Apaches, renowned for their advanced firepower, agility, and all-weather operational capability, will be stationed with the 451 Army Aviation Squadron at Jodhpur on the western border. Their induction is a strategic leap in India's military modernization, enhancing the Army's close air support, anti-armor, and reconnaissance capabilities—critical for readiness against threats from Pakistan and China. The helicopters were transported aboard the Ukrainian An-124 cargo aircraft, underlining India's logistical resolve amid global supply challenges. This milestone strengthens India's self-reliance in defence, decreases dependence on the Air Force for frontline aerial support, and fortifies tactical autonomy in challenging terrains, especially after lessons learned from Operation Sindoor earlier in 2025. The full squadron's operational capacity is expected by year-end, marking a pivotal advance in India's western frontier defense posture.

IIT Madras' Hybrid Rocket Thruster Enhances VTOL Aircraft Innovation SHARE

31-Oct-25

Researchers at IIT Madras have made a significant breakthrough in aerospace technology with the successful demonstration of a hybrid rocket thruster designed for vertical take-off and landing (VTOL) aircraft. Using a Hardware-in-the-Loop Simulation (HILS) framework that integrates a live hybrid rocket motor with real-time virtual models, the team achieved a controlled soft landing with a touchdown velocity of just 0.66 m/s, critical for safe VTOL operation. The hybrid rocket system combines a solid fuel grain with compressed air oxidizer, offering advantages of throttleability, simplicity, safety, and precise thrust control over traditional liquid engines. This development aims to decentralize air transport by enabling VTOL aircraft and unmanned aerial vehicles (UAVs) to operate from remote or rugged terrain where runways are impractical. Led by Prof. P.A. Ramakrishna, this innovation is poised to transform both civil and military aviation by providing strategic and operational flexibility. The research was published in the International Journal of Aeronautical and Space Sciences and signals progress toward higher technology readiness and potential commercialization.

Raipur's Special Blasts Limited to produce 155mm shells in two years, enhancing artillery capabilities. SHARE

31-Oct-25

Raipur-based Special Blasts Limited (SBL) is set to significantly enhance India's artillery capabilities by producing 155mm shells domestically within the next two years. Currently scaling up its military-grade explosive production from 3,000 to 8,000 metric tonnes per annum with a capital investment of ₹500 crore, SBL plans to manufacture fully integrated ammunition, including 155mm shells compatible with Bofors-like howitzers. This move addresses India's critical ammunition supply gaps highlighted during recent border tensions and Operation Sindoor. The initiative aligns with the national Aatmanirbhar Bharat vision to promote self-reliance in defense manufacturing, reducing dependence on imports. SBL's expanded capacity will make it one of the largest private-sector producers of explosives and ammunition in India. The government's recent policy reforms now enable faster private sector participation in manufacturing medium-caliber artillery shells, further strengthening India's defense industrial base amid increasing geopolitical challenges, particularly along northern borders. The 155mm shell production is expected to be operational by late 2027, reinforcing India's artillery firepower and strategic autonomy.

Philippines Army to order BrahMos missiles after Marine Corps success. SHARE

31-Oct-25

The Philippine Army is set to order two additional batteries of BrahMos supersonic cruise missiles from India, following the successful deployment of the system by the Philippine Marine Corps for coastal defense in April 2024. This move, confirmed by Army Chief General Romeo Brawner in late October 2025, is part of the Re-Horizon 3 modernization program, which aims to strengthen the country's anti-access/area denial (A2/AD) posture amid rising tensions in the South China Sea. The BrahMos, with its range of up to 290 kilometers and high mobility, is seen as a key asset for defending the Philippines' vast Exclusive Economic Zone, including contested areas like Scarborough Shoal. The acquisition reflects a strategic shift toward diversifying defense partnerships, with India emerging as a trusted supplier due to its competitive pricing, after-sales support, and willingness to offer flexible financing. This deepening defense relationship not only enhances the Philippines' deterrence capabilities but also positions Manila as a leading regional operator of the BrahMos system, signaling a robust Indo-Pacific alignment against growing regional challenges.

DRDO urges start-ups to enhance Sudarshan Chakra Air Defence Shield initiative. SHARE

31-Oct-25

The Defence Research and Development Organisation (DRDO) has announced a significant initiative for the Sudarshan Chakra Air Defence Shield, aimed at creating a fully indigenous multi-layered defense network by 2035 to counter aerial threats. This initiative includes advanced technologies such as satellite-based surveillance and Directed Energy Weapons, with an emphasis on collaboration between defence public sector undertakings and start-ups to enhance self-sufficiency. The drive for indigenization is underscored by Prime Minister Narendra Modi's directive, with expectations for rapid production capabilities. The integration of artificial intelligence and automation is also pivotal for adaptive threat neutralization. This initiative not only aims to bolster national security but also represents a critical step towards establishing India as a self-reliant defense power.

Defense Policy and Budgeting

US Air Force aims to expand fighter fleet to 1,400 by 2030. SHARE

31-Oct-25

The U.S. Air Force has announced an ambitious plan to expand its fleet to nearly 1,400 tactical aircraft by 2030, necessitating increased procurement of advanced fighters like the F-15EX and F-35A. This expansion aims for a combat-coded inventory of 1,558 jets, reflecting the need to maintain superiority over near-peer competitors. However, the plan faces funding challenges from Congress and production limitations exacerbated by labor strikes. The strategic importance of this fleet expansion is underscored by ongoing modernization demands, highlighting the necessity for substantial investment to ensure operational readiness in future conflicts. This initiative aligns with national defense priorities, aiming to bolster the Air Force's capabilities amid evolving global security threats.

Geopolitics and Security Alliances

Rajnath Singh and US Secretary of War discuss defense partnership at ADMM-Plus. SHARE

31-Oct-25

Raksha Mantri Shri Rajnath Singh and US Secretary of War Mr. Pete Hegseth met on October 31, 2025, during the 12th ADMM-Plus in Kuala Lumpur, where they signed a significant 10-year framework for the US-India Major Defence Partnership. This agreement aims to enhance bilateral defence cooperation amidst rising geopolitical uncertainties, reinforcing India's strategic importance to the US in maintaining a free and open Indo-Pacific region. Both leaders emphasized the need for deeper collaboration in defence industry, technology, and information sharing, marking a new era in their partnership. This development signifies not only a commitment to regional stability and deterrence but also reflects the strengthening ties between two major democracies in addressing global security challenges.

India and US sign 10-year defense pact to enhance military ties. SHARE

31-Oct-25

On October 31, 2023, India and the United States signed a landmark 10-year defense framework agreement in

Kuala Lumpur, Malaysia, during the ASEAN Defence Ministers' Meeting-Plus (ADMM-Plus). This significant pact, inked by Indian Defence Minister Rajnath Singh and US Defence Secretary Pete Hegseth, aims to deepen military cooperation, enhance intelligence sharing, facilitate technology transfer, and promote joint training exercises, thereby reinforcing bilateral defense ties that have reached unprecedented levels. The agreement replaces the previous 2015 defense framework and the 2023 Defence Industrial Cooperation Roadmap, establishing a comprehensive strategy for defense trade, co-development, and military interoperability over the next decade. With the Indo-Pacific region becoming increasingly strategic amid China's assertiveness, the framework is seen as a cornerstone for regional stability, emphasizing a free, open, and rules-based maritime order. Singh hailed this development as a new chapter in India-US relations, further buttressing the strategic convergence between the two nations. Concurrently, India continues its defense modernization efforts, including plans to enhance its aerial capabilities with the acquisition of advanced air-to-air missiles for Rafale jets and an emphasis on indigenous defense production to ensure self-reliance. This ongoing commitment reflects India's broader defense strategy, which prioritizes operational readiness and regional deterrence, aligning with its strategic partnerships, particularly with the US. The agreement and India's modernization initiatives underscore the significance of building resilient defense capabilities in response to evolving geopolitical dynamics and emerging threats in the region, thereby enhancing India's role as a key player in maintaining security and stability in the Indo-Pacific.

India's Trishul exercise and Rajnath Singh's warnings provoke Pakistan's military response. SHARE

31-Oct-25

India's recent military maneuvers, particularly the launch of the tri-services exercise Trishul following Operation Sindoor, have significantly unsettled Pakistan. Defence Minister Rajnath Singh has issued strong warnings against any aggression from Pakistan, asserting that India's military readiness will deliver a decisive response to any incursions, particularly concerning the contested area of Sir Creek. The Trishul exercise, incorporating the Indian Army, Air Force, and Navy, will run from October 30 to November 10, simulating integrated warfare capabilities and operational readiness along the western border and Arabian Sea. In response, Pakistan has heightened its military alertness, closing significant portions of its airspace and threatening a "befitting reply" to any perceived aggression. This escalating military dynamic underscores the ongoing tensions between India and Pakistan, reflecting the fragile security environment in the region. The situation highlights India's commitment to maintaining a robust defense posture while signaling to Pakistan the serious consequences of any attempts at territorial aggression.

India and Australia strengthen military ties for regional stability in Canberra talks. SHARE

31-Oct-25

India and Australia held Army-to-Army Staff Talks in Canberra from October 29 to 31, 2025, focusing on enhancing bilateral military cooperation, particularly in Amphibious Operations and Unmanned Aircraft Systems. Both nations reaffirmed their commitment to maintaining regional stability amidst growing geopolitical tensions. The Indian delegation also honored the sacrifices of Australian forces at the Australian War Memorial and visited the Royal Military College Duntroon, underscoring the deepening defense ties between the two countries. This collaboration is significant as it reflects a shared commitment to address common security challenges in the Indo-Pacific region, strengthening strategic partnerships in an evolving defense landscape.

India intensifies monitoring of Chinese vessels in Indian Ocean region. SHARE

31-Oct-25

The Indian Navy is actively monitoring all vessels entering the Indian Ocean, particularly focusing on the increased presence of Chinese ships in the region. Vice Admiral Sanjay Vatsayan confirmed that around 40 ships are currently deployed, with plans to increase this number to over 50, as part of the ongoing Operation Sindoor aimed at ensuring maritime security and readiness to address any potential threats. The Vice Admiral emphasized the Navy's preparedness to handle contingencies arising from both traditional and non-traditional security challenges, including piracy and human trafficking, asserting that the Indian Navy is well aware of the activities of foreign vessels in the area. As part of strengthening international partnerships, the Indian Navy will host the International Fleet Review in February 2026, which will see participation from various nations, further underscoring India's commitment to regional stability and collaborative security efforts. This proactive stance is significant in light of the growing military maneuvers by extra-regional powers,

particularly China, thereby reinforcing India's strategic posture in the Indian Ocean Region, a vital corridor for global trade and energy transit. The emphasis on Operation Sindoor and upcoming joint exercises serves as a clear message of India's resolve to maintain maritime security and its readiness to respond to any challenges.

India criticizes Pakistan's anger over Afghanistan's sovereignty exercise. SHARE

31-Oct-25

India's Ministry of External Affairs (MEA) criticized Pakistan for its anger towards Afghanistan exercising its sovereignty, specifically condemning Islamabad's history of cross-border terrorism. Amid rising tensions, Pakistan's Defence Minister issued a stern warning to the Taliban, claiming that Islamabad retains significant military capabilities to respond to any perceived threats. Meanwhile, Afghanistan has vowed strong retaliation against any future military actions from Pakistan after failed negotiations in Turkey, which resulted in Pakistan's withdrawal over unreasonable demands. This escalating conflict underscores the intricate and volatile geopolitical dynamics in South Asia, highlighting India's commitment to Afghan sovereignty and the need for regional stability amid external aggressions.

India to host major maritime events in February 2026, enhancing regional security and cooperation. SHARE

31-Oct-25

India is set to host a historic convergence of maritime events from February 15 to 25, 2026, in Visakhapatnam, featuring the International Fleet Review (IFR) 2026, Exercise MILAN 2026, and the Indian Ocean Naval Symposium (IONS) Conclave of Chiefs. This initiative, aligned with Prime Minister Modi's MAHASAGAR vision, underscores India's commitment to regional maritime security, fostering cooperation among navies globally. The event will showcase indigenous naval assets, enhance operational interoperability through various exercises, and promote maritime diplomacy. This significant gathering not only reflects India's growing stature as a responsible maritime power but also aims to stimulate economic benefits for the region through increased tourism and hospitality opportunities.

Salma Dam exemplifies India-Afghanistan cooperation in water management and energy projects. SHARE

31-Oct-25

India has reaffirmed its commitment to cooperation with Afghanistan on water management, with the Salma Dam serving as a prime example of this partnership. During a media briefing, Ministry of External Affairs spokesperson Randhir Jaiswal emphasized India's readiness to support Afghanistan's sustainable water resource management, including hydroelectric projects. This follows Afghan Foreign Minister Mawlawi Amir Khan Muttaqi's recent visit to India, where both nations highlighted the importance of addressing Afghanistan's energy needs through such collaborations. The announcement of Afghanistan's plans to construct dams on the Kunar River, while significant, raises concerns for Islamabad, highlighting the intricate geopolitical dynamics in the region. This development underscores India's role as a crucial partner in Afghanistan's development, which is vital for stability and regional cooperation.

UN Commission Labels Russian Drone Strikes in Ukraine as War Crimes SHARE

31-Oct-25

The United Nations Independent International Commission of Inquiry on Ukraine has condemned Russian drone strikes in southern Ukraine as war crimes and crimes against humanity in a report released on October 27 and 29, 2025. The investigation uncovered systematic targeting of civilians, infrastructure, and first responders, resulting in over 200 civilian deaths and widespread displacement. This reinforces serious concerns regarding violations of sovereignty and humanitarian principles, particularly from an Indian strategic perspective, as such tactics have far-reaching implications for international stability. The findings underscore the need for global accountability in conflicts, as the report was submitted to the UN General Assembly, emphasizing the imperative of protecting civilians amidst escalating warfare.

India's Navy Faces Strategic Challenges from Pakistan and China SHARE

31-Oct-25

India's Navy is strategically positioned to address dual maritime challenges, facing Pakistan to the west and China to the east. Historical context, such as the 1971 war that showcased Indian naval strength through operations like Trident and Python, underscores

Pakistan's geographical vulnerabilities. Meanwhile, the Chinese Navy's expanding presence in the Indian Ocean raises concerns about regional security and influence. The discussion emphasizes whether India should assert its presence further east, possibly in the South China Sea, or focus on securing crucial chokepoints. This dialogue reflects India's broader defense strategy to maintain maritime security and deter potential threats, highlighting the need for vigilance and strategic foresight in an increasingly contested maritime environment.

Rajnath Singh proposes defence think-tank to boost ASEAN-India Indo-Pacific cooperation.

SHARE

31-Oct-25

During the ASEAN-India Defence Ministers informal meeting in Kuala Lumpur, Defence Minister Rajnath Singh proposed the establishment of a dedicated defence think-tank forum to enhance strategic cooperation and address security challenges in the Indo-Pacific region. He emphasized India's commitment to ASEAN's role in regional stability, highlighting the significance of maritime security and the need for a rules-based order in the South China Sea. Singh also called for the early completion of the ASEAN-India Trade in Goods Agreement and advanced women's roles in peacekeeping. This initiative underscores India's proactive approach to regional collaboration and reflects a broader strategy to strengthen ties with ASEAN and the U.S., reinforcing a united front in addressing contemporary security dynamics.

Indo-Pacific Dialogue concludes, stressing enhanced maritime cooperation and India's pivotal role.

SHARE

31-Oct-25

The Indo-Pacific Regional Dialogue (IPRD) 2025 concluded in New Delhi, emphasizing enhanced maritime cooperation among over thirty participating nations. The dialogue underscored India's role in promoting the Blue Economy and ensuring maritime security, with notable discussions on the India-Middle East-Europe Economic Corridor and collaboration with Pacific Island Countries. Sanjeev Sanyal, Member of the Economic Advisory Council to the Prime Minister, highlighted government initiatives aimed at revitalizing India's maritime sector while acknowledging the Indian Navy's support in historical and contemporary maritime projects. This strategic dialogue reflects India's commitment to fostering regional partnerships and addressing challenges in maritime security, thereby strengthening its position as a key player in the Indo-Pacific region.

Russia intensifies drone strikes on Ukraine's energy grid, killing seven.

SHARE

31-Oct-25

Russia has intensified its attacks on Ukraine's energy infrastructure, launching a series of drone and missile strikes that resulted in the deaths of seven individuals, including a child. Ukrainian officials report significant damage to energy facilities, prompting nationwide electricity restrictions as winter approaches. President Zelenskiy highlighted that Ukrainian air defense units successfully intercepted a substantial number of the incoming threats, yet the intensity of the assaults indicates a strategic aim by Russia to cripple Ukraine's energy capabilities. This situation underscores the ongoing humanitarian crisis and the urgent need for enhanced air defense systems and international support, as Ukraine contends with a sustained aggression that threatens both civilian life and infrastructure.

Kremlin directs missile inquiries to defense ministry amid Ukraine conflict.

SHARE

31-Oct-25

The Kremlin has directed inquiries regarding the utilization of the Russian 9M729 missiles in Ukraine to the defense ministry, emphasizing a strategic layer in the ongoing conflict. This response comes amid rising international scrutiny over Russia's military actions and their implications for regional stability. The situation highlights the complex dynamics of missile deployment in warfare, raising concerns about arms control and international security frameworks. As these developments unfold, they underscore the necessity for robust diplomatic efforts and defense preparedness, especially for nations like India, which must remain vigilant in a rapidly evolving geopolitical landscape, ensuring their own defense and diplomatic strategies are aligned with regional security objectives.

Pakistan and Afghanistan extend ceasefire agreement with Turkey's mediation.

SHARE

31-Oct-25

Pakistan and Afghanistan have agreed to extend a ceasefire during recent talks mediated by Turkey and Qatar in Istanbul, following severe border clashes that marked the most significant military confrontations since the Taliban's takeover in 2021. The ceasefire,

initiated on October 19, comes amid rising tensions exacerbated by Pakistani airstrikes targeting Taliban militants in Afghanistan, which Kabul condemned as a violation of sovereignty. A monitoring mechanism will be established to ensure adherence to the ceasefire and impose penalties for violations, with a follow-up meeting scheduled for November 6. This development underscores the ongoing challenges in regional stability, as both nations seek to establish cooperative relations amidst persistent security concerns along their lengthy border.

Palestinian militants return remains of two hostages amid Gaza ceasefire. SHARE

31-Oct-25

Palestinian militants have handed over the remains of two hostages, Sahar Baruch and Amiram Cooper, to the Red Cross amid a fragile ceasefire in Gaza, marking an ongoing exchange of hostages and remains since October 7, 2023. Despite the ceasefire, Israeli military strikes have continued, injuring at least 40 in southern Gaza as tensions escalate over Hamas's alleged violations of the agreement. Israeli Prime Minister Benjamin Netanyahu warned of serious repercussions should Hamas persist in breaching the ceasefire, emphasizing Israel's commitment to disarmament in Gaza. This situation underscores the complex dynamics of ongoing hostilities, where humanitarian exchanges are entangled with military actions, highlighting the urgent need for sustainable peace efforts in the region.

Trump's nuclear reactor initiative raises safety and regulatory concerns. SHARE

31-Oct-25

Under a new agreement involving Westinghouse Electric, the U.S. government plans to finance and expedite the construction of $80 billion worth of nuclear reactors, potentially increasing its stake in Westinghouse. Critics, including safety advocates, express concerns over regulatory independence amid fears that expedited processes could overlook safety issues, akin to past nuclear disasters like Three Mile Island and Fukushima. Despite assurances from the White House about maintaining regulatory standards, experts warn about the risks of prioritizing speed over safety in the face of climate change challenges. This ambitious initiative underscores a significant push towards enhancing the U.S. nuclear energy infrastructure, emphasizing the balance between increasing energy output and maintaining stringent safety protocols.

Trump claims tariffs prevented India-Pakistan war; India credits diplomacy, dismisses his remarks. SHARE

31-Oct-25

Former U.S. President Donald Trump recently claimed that his economic intervention averted a potential war between India and Pakistan, attributing the de-escalation to a "250% tariff threat." However, Indian officials have not corroborated this assertion, emphasizing that tensions are managed through established diplomatic channels rather than external pressures. Analysts have criticized Trump's narrative as an exaggeration, arguing that regional stability is maintained through sustained diplomacy and military restraint. Furthermore, Trump's informal remarks about Prime Minister Narendra Modi have drawn attention but were largely dismissed by Indian media as trivial. This incident raises questions about the credibility of U.S. involvement in South Asian security and may influence how Indian policymakers perceive American engagement in the region.

Military Operations

Northern Army Commander reviews operational readiness at LAC in Ladakh. SHARE

31-Oct-25

Northern Army Commander Lieutenant General Pratik Sharma visited forward areas along the Line of Actual Control (LAC) in Eastern Ladakh to review operational and defense preparedness amid the ongoing tensions with China. His visit included witnessing 'Exercise AstraShakti', a significant military exercise validating the Indian Army's long-range precision artillery, swarm drones, and counter-drone capabilities, underscoring the seamless integration of forces, including the Indo-Tibetan Border Police (ITBP). The exercise was described as a demonstration of the Northern Command's readiness, innovation, and indomitable spirit, showcasing advanced military tactics in one of the most challenging terrains globally. Lt Gen Sharma commended the troops for their unwavering commitment and high state of readiness, emphasizing the importance of morale in maintaining operational effectiveness. This development is critical as it highlights India's proactive stance in fortifying its defenses in the region, ensuring that the armed forces remain competent and prepared to address any security challenges along the LAC, thus reinforcing India's

strategic deterrence amid a complex geopolitical landscape.

Terrorism and Counterterrorism

Any terror act against India will now be deemed an act of war, says Lt Gen Singh. SHARE

31-Oct-25

In a significant shift in counter-terrorism strategy, Lt Gen Manjinder Singh, South Western Army Commander, announced that any terrorist act against India will henceforth be regarded as an act of war. This declaration follows the successful Operation Sindoor, which executed precision strikes on terror infrastructure in Pakistan and Pakistan-occupied Kashmir. Emphasizing the need for readiness, he noted that the Indian Army is adapting to this 'New Normal' with enhanced technological capabilities and a focus on intensive night training, comprising 70% of their exercises. This robust stance signals India's commitment to national security and its determination to counter terrorism decisively, reflecting a proactive approach to safeguarding its sovereignty.

ISIS terrorist admits to receiving training in Pakistan, fueling concerns. SHARE

31-Oct-25

Afghan security forces have apprehended an ISIS terrorist named Saeedullah, who confessed to receiving combat training in Pakistan before infiltrating Afghanistan via the Torkham border. In a video statement, he detailed his indoctrination in Quetta, underscoring Pakistan's purported role in harboring terrorists. Analysts assert that these developments affirm suspicions regarding Islamabad's complicity in regional instability, with recent reports indicating that ISIS recruits are being transported from major Pakistani cities to training camps in Balochistan. This incident not only highlights ongoing security challenges in Afghanistan but also raises critical questions about Pakistan's involvement in fostering terrorism, which poses a threat to regional peace and security.

Cybersecurity and Information Warfare

RBI mandates banks to adopt ".bank.in" domain for enhanced cybersecurity. SHARE

31-Oct-25

The Reserve Bank of India (RBI) has mandated that all banks migrate their official websites to the new ".bank.in" domain to reinforce cybersecurity and protect customers from phishing attacks. This initiative, effective immediately, ensures that only RBI-regulated banks can use the exclusive domain, enhancing trust in digital banking services. Notable banks such as ICICI, HDFC, Axis, and Kotak Mahindra have already transitioned to their new URLs, which will provide a verified digital identity, aiding users in distinguishing genuine sites from fraudulent ones. This move addresses rising online payment frauds and signifies a significant step forward in securing India's digital banking landscape, thereby fostering greater consumer confidence.

Google Enhances Android AI Security to Combat Mobile Scams SHARE

31-Oct-25

Google has launched enhanced AI security features on its Android platform aimed at combating the surge of mobile scams, which have resulted in over $400 billion in global fraud last year. The new protections block over 10 billion suspected malicious calls and messages monthly, with Android users reporting significantly fewer scam texts compared to iOS users. Research indicates that Android’s comprehensive AI-driven defenses are superior in multiple security categories, further heightened by effective call screening and real-time scam detection. This proactive security evolution is crucial as mobile threats become increasingly sophisticated, underscoring the importance of robust digital defenses for users worldwide.

Cert-In alerts on vulnerabilities in Google Chrome and GitLab platforms. SHARE

31-Oct-25

The Indian Computer Emergency Response Team (Cert-In) has issued a warning regarding multiple vulnerabilities found in the Google Chrome desktop browser and GitLab's developer platform. These security flaws, which could potentially enable cybercriminals to steal sensitive data or launch various

attacks, include issues such as type confusion in V8, incorrect security UI implementations, and improper access control in GitLab. Cert-In has provided links to necessary updates for both platforms to address these vulnerabilities. This alert underscores the critical need for robust cybersecurity measures in India's digital landscape, as the exploitation of such vulnerabilities could have significant implications for data security and integrity across various sectors.

WhatsApp enhances backup security with passkey encryption and biometric access.

SHARE

31-Oct-25

WhatsApp has introduced passkey-encrypted chat backups, enhancing security while simplifying user access. This new feature allows users to protect their backups using biometric methods like fingerprints or face recognition, eliminating the need for complex passwords or encryption keys. The upgrade builds on WhatsApp's commitment to privacy, ensuring even it cannot access user data. This development marks a significant stride in balancing security and usability, addressing past challenges associated with backup protection. By streamlining the authentication process, WhatsApp empowers its two billion users to safeguard their personal communications effortlessly, reinforcing its position as a leader in secure messaging solutions.

Mil Personnel & Veterans

Vice Admiral Sameer Saxena assumes command of Southern Naval Command, enhancing India's maritime strategy.

SHARE

31-Oct-25

Vice Admiral Sameer Saxena, AVSM, NM, has taken over as the Flag Officer Commanding-in-Chief of the Southern Naval Command on October 31, 2025, succeeding Vice Admiral V Srinivas. With a distinguished career spanning over three decades, Vice Admiral Saxena is a specialist in Navigation and Direction, having held various key operational and strategic positions within the Indian Navy. His previous roles include commanding the Western Fleet and serving as the Assistant Chief of Naval Staff for Policy and Plans. He has been recognized with multiple awards, including the Ati Vishisht Seva Medal in 2023, underscoring his commitment to enhancing naval capabilities and international cooperation. This leadership transition reflects India's ongoing efforts to strengthen its maritime strategy and operational readiness in a dynamic geopolitical landscape.

Vice Admiral Sanjay Bhalla assumes command of Eastern Naval Command, enhancing India's maritime security.

SHARE

31-Oct-25

Vice Admiral Sanjay Bhalla has officially taken command as the Flag Officer Commanding-in-Chief of the Eastern Naval Command, succeeding Vice Admiral Rajesh Pendharkar during a ceremonial parade on October 31. With a distinguished career spanning 36 years, Vice Admiral Bhalla has held various command and staff roles, including his recent position as Chief of Personnel at Naval Headquarters. His extensive experience includes commanding several frontline warships and overseeing significant naval exercises, notably the multinational exercise MILAN-22. His academic credentials further enhance his profile, with degrees from prestigious institutions and accolades like the Ati Vishist Seva Medal, underscoring his strategic importance to India's maritime security. This leadership transition is vital for the Indian Navy as it continues to enhance its operational readiness in the strategically crucial eastern maritime region.

Army honors Brig Chandpuri by dedicating hall at Longewala War Memorial.

SHARE

31-Oct-25

The Indian Army has dedicated a hall to Brigadier Kuldeep Singh Chandpuri at the Longewala War Memorial, honoring his legacy as a hero of the 1971 Battle of Longewala. Inaugurated by Defence Minister Rajnath Singh, this tribute reflects the military's commitment to recognizing the valor and sacrifices of its personnel. Brigadier Chandpuri, awarded the Mahavir Chakra for his distinguished leadership during the battle, exemplified exceptional courage as he and his men successfully repelled a significantly larger Pakistani force. This dedication underscores the importance of remembering military history and fostering a strong connection between the armed forces and the nation, reinforcing the spirit of sacrifice ingrained in India's defense ethos.

Indian Army's Young Leaders Forum: Empowering Youth for National Security SHARE

31-Oct-25

The Indian Army, in partnership with the Centre for Land Warfare Studies, hosted the Young Leaders Forum on 31 October 2025 in New Delhi, laying the groundwork for the upcoming Chanakya Defence Dialogue. The Forum, held on National Unity Day, highlighted the crucial role of youth in achieving India's vision of Viksit Bharat by 2047, as emphasized by leaders like Union Minister Kiren Rijiju and Army Chief General Upendra Dwivedi. They discussed the demographic advantage of India's youth and the need for discipline, innovation, and national pride to drive transformation. The event showcased the Army's commitment to a Whole-of-Nation approach to security, reinforcing that the youth are vital to India's future prosperity and sovereignty, reflecting a strategic focus on empowerment and self-reliance.

Miscellaneous

Yogi Adityanath pushes for rapid completion of Naval Shaurya Museum in Lucknow. SHARE

31-Oct-25

The Indian Navy's legacy is set to be commemorated through the construction of the Naval Shaurya Museum in Lucknow, as directed by Chief Minister Yogi Adityanath. The museum will prominently feature the decommissioned INS Gomati, a guided-missile frigate that served with distinction for over three decades, as its centerpiece. Designed to resemble a ship, the museum will incorporate advanced technologies for an immersive experience, showcasing India's maritime history and naval prowess. It will include exhibitions, interactive displays, and a variety of attractions such as a 7D theatre and a warship simulator, making it an engaging educational hub for visitors. The project reflects a broader initiative to revitalize India's maritime consciousness, highlighting the importance of the Indian Navy in national heritage and security despite Uttar Pradesh's lack of a coastline. This development is significant as it aims to instill pride in India's naval history and promote tourism while fostering awareness of India's maritime strengths, thus reinforcing the strategic importance of the Indian Navy in the Indian Ocean region.

Leveraging India's youth for Viksit Bharat 2047 development strategy. SHARE

31-Oct-25

During an address at the Manekshaw Centre, Union Minister Kiren Rijiju emphasized the importance of harnessing India's youthful demographic as a potential driver for national development towards achieving 'Viksit Bharat' by 2047. He cautioned that without strategic engagement, this demographic advantage could transform into a burden. The event, celebrating Sardar Vallabhbhai Patel's 150th birth anniversary, was attended by Army Chief Gen Upendra Dwivedi and featured discussions on digital literacy and combating misinformation among youth leaders. This dialogue underscores the vital role of India's armed forces and youth in shaping the country's future, highlighting the intersection of defense readiness and socio-economic progress in contemporary Indian strategies.

Indian Army's Military-Civil Fusion Capsule enhances collaboration among security agencies. SHARE

31-Oct-25

The Indian Army's Military-Civil Fusion Capsule (MCFC) concluded after 15 days of structured engagements aimed at enhancing cooperation between armed forces, civil administration, and various security agencies, including the BSF, police, and CRPF. Initiated on October 15, the program involved cross-establishment visits to military units and institutions such as IIM and IIT Jammu, fostering on-ground integration and understanding of operational challenges. Special sessions addressed critical topics like Perception Management, Information Operations, and joint coordination mechanisms, emphasizing the importance of collaborative efforts in national security. This initiative underscores India's commitment to strengthening inter-agency coordination, which is vital for effective crisis management and operational efficiency in addressing contemporary security challenges.

Jammu hosts Regional Defence MSME Conclave 2025 to boost local manufacturing. SHARE

31-Oct-25

The Regional Defence MSME Conclave 2025 was held in Jammu on October 30, organized by the Department of Defence Production in partnership with the CII Society of Indian Defence Manufacturers and Mazagon Shipbuilders Ltd. The event focused on integrating

regional Micro, Small, and Medium Enterprises (MSMEs) into India's defence manufacturing ecosystem, emphasizing self-reliance in the sector. Key figures, including Maj Gen PK Saini (Retd) and Neeraj Agrawal from the Ministry of Defence, discussed the government's initiatives to support MSMEs, while representatives from Mazagon Dock outlined procurement opportunities for local manufacturers. The conclave underscored the strategic importance of enhancing the indigenous defence industrial base, contributing to national security and operational readiness of the Armed Forces. This initiative is pivotal for fostering innovation and resilience within India's defence landscape.

IAF and paramilitary forces showcase strength at National Unity Day event.

SHARE

31-Oct-25

On October 31, Prime Minister Narendra Modi attended the National Unity Day event in Gujarat, commemorating the 150th birth anniversary of Sardar Vallabhbhai Patel at the Statue of Unity. The event showcased a remarkable parade featuring paramilitary forces and a flypast by the Indian Air Force, underscoring India's commitment to national unity and strength. PM Modi paid floral tributes to Patel and reviewed a Guard of Honour led by IPS officer Simran Bhardwaj. This display not only honors a pivotal figure in India's history but also reinforces the resolve of the Indian defense forces to uphold unity and patriotism, serving as a reminder of the country's resilience in the face of contemporary challenges.

PM Modi celebrates Ekta Diwas at Statue of Unity, honoring unity and Sardar Patel's legacy.

SHARE

31-Oct-25

Prime Minister Narendra Modi marked Rashtriya Ekta Diwas at the Statue of Unity, emphasizing the importance of unity and integrity in India, inspired by Sardar Vallabhbhai Patel's legacy. He urged citizens to strengthen the bonds that hold the nation together, reflecting on Patel's critical role in uniting over 560 princely states into a cohesive republic. This annual celebration not only honors Patel's contributions but also serves as a reminder of the enduring spirit of national unity amidst growing challenges. The event highlights the significance of collective identity in fostering social harmony and stability in India's diverse society, reinforcing the government's commitment to uphold these values for future generations.

Indian firms licensed to import rare earth magnets from China.

SHARE

31-Oct-25

The Indian Ministry of External Affairs announced that several Indian companies, including Continental India, Hitachi, and Jay Ushin, have received licenses to import rare earth magnets from China, following the imposition of stringent export controls by Beijing. This initial approval is aimed at alleviating supply chain disruptions affecting India's automotive and electronics sectors, particularly in the electric vehicle market. The licenses come with conditions prohibiting re-export to the United States and use in defense-related applications. This development aligns with ongoing discussions between India and China to secure rare earth material supplies, underlining India's strategic focus on enhancing self-reliance in critical industries amidst global supply chain challenges.

India boosts rare earth self-reliance with new import licenses for firms.

SHARE

31-Oct-25

India is advancing its self-reliance in rare earth elements, essential for high-tech applications, including defense and renewable energy, by granting import licenses to firms amid growing demand. The Union Cabinet has approved the National Critical Mineral Mission, allocating ₹500 crore for mineral processing parks, which aim to attract private investment and develop indigenous processing technologies. With a focus on strategic stockpiling and public-private partnerships, India is addressing supply chain vulnerabilities and reducing foreign dependencies. Ongoing auctions of critical mineral blocks demonstrate the government's commitment to enhancing domestic capabilities and positioning India as a key player in the global critical minerals value chain, underscoring the strategic importance of these initiatives for national security and economic resilience.

ISRO aims for 50 annual launches by 2029, enhancing capabilities.

SHARE

31-Oct-25

India's space agency, ISRO, is set to significantly enhance its launch capabilities, aiming for 50 launches annually by 2029. To achieve this goal, ISRO is developing a new spaceport at Kulasekarapattinam, Tamil Nadu, and adding a third launchpad at Sriharikota, which will primarily support heavier missions. The ambitious plan includes fostering private sector involvement and international collaboration, aligning with governmental initiatives to establish a robust

space ecosystem. Additionally, the Next Generation Launch Vehicle is progressing towards prototype testing, and India's first fully industry-built PSLV is nearing its inaugural flight, showcasing a strong commitment to advancing India's position in the global space arena. This strategic expansion not only reflects ISRO's growing capabilities but also reinforces India's potential as a leader in space exploration and technology.

Disclaimer: This newsletter provides an independent analysis of news articles and reports published across various media outlets over the past 24 hours. The views and opinions expressed herein are those of the individual authors and do not necessarily reflect the official stance of the publishers or any affiliated organizations. The publishers are not responsible for the accuracy, completeness, or reliability of the content analyzed and make no representations regarding the information contained herein. Readers are encouraged to consult original sources for verification and further context; access to the list of original sources analysed can be made available upon request via email.

Subscribe to DefenceProfessionals Whatsapp Channel

Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
CFF	631.3	689.95	631.15	684.0	96400	7.55	67.37	638.55	578.1
PREMEXPLN	620.0	665.0	619.2	660.15	2143883	5.93	61.4	632.11	491.44
SWANDEF	736.45	736.45	736.45	736.45	1886	5.0	100.0	481.99	75.25
BEL	413.8	427.25	408.15	426.1	51342361	3.95	63.12	412.7	350.16
AXISCADES	1560.5	1622.0	1550.0	1601.1	62684	3.42	55.31	1573.08	1130.41
MTARTECH	2525.0	2572.0	2463.6	2548.1	1045236	3.27	77.62	2156.79	1584.31
DYNAMATECH	7750.0	7960.0	7663.0	7916.0	19500	3.09	61.61	7677.6	6845.38
TEMBO	639.0	654.0	618.0	647.25	242504	2.63	64.89	590.37	550.78
WALCHANNAG	173.4	179.0	173.4	177.43	187538	2.34	46.49	179.58	200.12
SUNITATOOL	763.0	794.0	763.0	787.0	13250	2.18	47.37	828.58	791.31
DATAPATTNS	2710.0	2755.6	2710.0	2744.0	148617	1.33	49.67	2781.33	2405.82
MARINE	248.01	257.0	247.06	250.65	1092804	1.23	70.05	224.59	196.82
LT	4001.1	4045.9	3980.2	4030.9	2328183	1.09	77.03	3849.21	3521.1
BDL	1512.0	1547.0	1511.1	1529.9	1561910	0.98	49.96	1525.38	1511.58
TANEJAERO	356.6	361.95	355.1	359.9	8344	0.81	43.72	366.12	368.1
HAL	4639.9	4708.6	4636.9	4679.8	1176002	0.64	41.89	4797.39	4412.69
BHARATFORG	1317.2	1328.8	1307.3	1324.7	793616	0.57	67.34	1256.46	1186.86
GOODLUCK	1255.0	1266.0	1235.1	1255.7	101704	0.42	53.55	1263.96	960.39
DCXINDIA	224.31	228.9	223.41	225.26	1104531	0.42	31.44	233.96	274.46
COCHINSHIP	1782.9	1802.0	1776.0	1789.5	543761	0.39	47.5	1803.27	1685.32
MIDHANI	383.35	390.95	382.1	385.15	381766	0.26	50.11	384.23	357.89
HIGHENE	607.95	607.95	586.0	589.95	5110	0.19	42.68	612.83	600.47
URAVIDEF	244.02	244.02	235.5	238.69	102779	0.19	36.14	241.51	420.36
HBLPOWER	1000.0	1020.0	998.15	1004.2	863625	0.14	70.92	929.03	629.59
GRSE	2551.2	2577.0	2545.1	2556.1	434933	0.14	45.0	2628.16	2242.23
PARAS	711.0	714.9	704.3	708.95	234693	0.11	50.37	712.46	651.98
KRISHNADEF	792.55	794.8	785.1	791.25	9500	-0.03	46.5	806.33	771.77
DRONACHRYA	60.76	60.99	59.12	60.1	65000	-0.05	47.76	57.98	76.95
AZAD	1714.0	1723.7	1685.2	1696.6	155524	-0.1	57.62	1671.19	1556.98
SOLARINDS	13896.0	13999.0	13835.0	13878.0	99109	-0.17	44.11	14022.7	13193.17
MAZDOCK	2755.0	2768.0	2721.0	2729.0	931569	-0.53	37.4	2823.74	2780.39
LMW	15831.0	15899.0	15700.0	15739.0	1796	-0.68	59.61	15213.3	15643.57
JYOTICNC	875.0	889.6	860.0	864.0	350597	-0.71	37.36	912.65	1034.45
IDEAFORGE	488.45	489.75	481.0	482.7	141220	-0.74	46.63	484.54	475.49
NIBE	1225.0	1228.8	1196.15	1210.0	3506	-0.77	35.04	1312.29	1385.26
BEML	4453.7	4505.0	4382.9	4399.8	349959	-0.81	53.9	4380.06	3750.69
RELINFRA	216.55	218.5	213.0	215.96	2421568	-0.89	34.26	229.01	283.34
PTC	170.0	171.15	167.6	168.08	1178936	-0.97	47.92	166.7	168.95
RTNINDIA	52.74	52.75	52.01	52.18	833910	-1.1	46.77	51.79	51.64
ASTRAMICRO	1055.95	1055.95	1035.0	1042.25	137990	-1.3	44.52	1086.59	916.01
ZENTEC	1385.0	1386.0	1353.0	1357.2	246798	-1.43	40.59	1390.98	1593.35
SIKA	1190.0	1195.8	1170.0	1174.3	14682	-1.59	42.57	1223.82	933.76
APOLLO	281.4	283.35	275.0	276.8	2005454	-1.62	38.16	303.08	186.67
ADANIENT	2535.0	2543.5	2464.9	2481.0	848642	-1.82	44.72	2534.38	2411.44
MACPOWER	855.0	860.0	825.0	841.65	10049	-1.91	48.9	835.21	920.71
AVANTEL	175.0	176.25	170.82	171.55	1062030	-2.1	43.05	188.99	143.49
ROSSELLIND	62.93	62.93	61.0	61.53	16605	-2.22	40.8	62.88	67.27
CENTUM	2588.2	2599.0	2448.9	2512.8	29758	-2.23	44.94	2550.55	2111.63
LOKESHMACH	191.73	194.85	185.2	189.0	34034	-2.41	46.85	190.55	196.99
TECHERA	308.7	308.8	294.1	295.05	43200	-4.68	60.0	279.32	187.7