



Defence Professionals News & Analysis

July 31,2025 | Day 212

Top Gainers

Stock	Close	Prev	Change
MACPOWER	1020.6	939.65	+8.61%
SWANDEF	321.56	306.25	+5.0%
SUNITATOOL	751.95	717.0	+4.87%
GRSE	2611.9	2556.3	+2.18%
AXISCADES	1325.4	1299.5	+1.99%

Top Losers

Stock	Close	Prev	Change
TEMBO	506.95	542.8	-6.6%
NIBE	1631.65	1703.05	-4.19%
ZENTEC	1464.1	1525.9	-4.05%
ADANIENT	2430.7	2532.9	-4.03%
PREMEXPLN	438.9	455.95	-3.74%

Defense Business and Industry

Himgiri, India's First Project 17A Stealth Frigate, Delivered



31-Jul-25

The Indian Navy marked a significant step in its journey towards self-reliance in defense production with the delivery of the advanced guided-missile frigate Himgiri, the first of three Project 17A ships constructed by Garden Reach Shipbuilders & Engineers (GRSE), on July 31, 2025, in Kolkata. Himgiri, the 801st vessel built by GRSE, embodies a leap in modern naval design and combat capabilities, featuring an indigenous content of 75% and housing sophisticated weaponry such as BrahMos supersonic cruise missiles and Barak 8 surface-to-air missiles. The frigate, a reincarnation of the former INS Himgiri decommissioned in 2005, showcases enhanced stealth, automation, and survivability, alongside advanced AESA radar systems for heightened maritime awareness. The vessel's construction has generated around 4,000 direct and more than 10,000 indirect jobs, reinforcing the government's Aatmanirbhar Bharat vision. Himgiri's timely handover also demonstrates GRSE's commitment to project deadlines as it continues work on 15 other warships, including Next Generation Corvettes. In financial developments, GRSE's stock surged by 3% on the day of delivery, reflecting market confidence amidst broader sector gains. Himgiri's induction, part of a multi-year, Rs 21,833 crore contract, strengthens India's naval firepower and highlights the strategic acceleration of domestic warship manufacturing, with the Navy set to induct all seven Project 17A Nilgiri-class frigates by September 2026.

India's first indigenous hovercraft for Coast Guard under construction



31-Jul-25

The construction of India's first indigenously built Air Cushion Vehicle (ACV) for the Coast Guard has commenced at Chowgule & Company Pvt. Ltd. in Goa, marking a significant advancement in maritime security capabilities. This initiative, part of the Aatmanirbhar Bharat initiative, aims to enhance speed and tactical flexibility for various coastal operations. Defence Minister Rajnath Singh highlighted a significant surge in indigenous defense production to Rs 1.46 lakh crore and record defense exports of Rs 24,000 crore, emphasizing the importance of self-reliance and the role of private sector participation in defense projects, particularly through the Advanced Medium Combat Aircraft (AMCA) program, which reinforces India's commitment to strengthening its defense industry and operational readiness.

US Sanctions Six Indian Firms for Trading Iranian Oil Products



31-Jul-25

On July 30, 2025, the United States imposed sanctions on six Indian companies—Alchemical Solutions, Global Industrial Chemicals, Jupiter Dye Chem, Ramniklal S Gosalia & Co., Persistent Petrochem, and Kanchan Polymers—for engaging in significant transactions involving Iranian petroleum and petrochemical products. The US State Department revealed these firms collectively conducted over \$220 million in business with Iranian exporters between January 2024 and January 2025, importing methanol, toluene, and polyethylene through intermediaries, primarily from the UAE. These sanctions freeze all US-based assets of the listed firms and bar American entities from conducting

business with them, marking a continued effort under the US "maximum pressure" campaign to curb Iran's oil revenue and influence in the Middle East.

CUMI Whitepaper Highlights Future of Defense Protection Systems in India



31-Jul-25

Carborundum Universal Limited (CUMI) has released a whitepaper titled "Redefining protection of man and machine in an evolving threat landscape," highlighting the role of advanced materials like ceramics and composites in India's defense systems. The whitepaper emphasizes lightweight, multifunctional materials that enhance soldier protection and operational efficiency, aligning with India's strategic self-reliance goals. CUMI's recent achievement of qualifying its vehicle protection panels to international standards underscores its commitment to innovation and indigenous manufacturing. This initiative not only strengthens India's defense capabilities but also supports the Atmanirbhar Bharat vision, reducing import dependency while ensuring sustainability in defense solutions.

DroneShield Reports 480% Revenue Growth, Plans Global Expansion



31-Jul-25

Australian counter-drone firm DroneShield Limited saw Q2 2025 revenue surge 480% to \$38.8 million, pushing annual contracted revenue to \$176.3 million. Growth is driven by global demand amid rising drone threats and geopolitical tensions, with contracts across Europe, Asia, Latin America, and deployments in Ukraine. Founded in 2015, DroneShield offers AI-powered radio frequency drone detection and defense solutions. The company is expanding, opening a new 3,000-square-meter Sydney facility by December 2025 and its first European manufacturing site under the ReArm Europe Plan. Its products include DroneGun Tactical, RfPatrol, DroneSentry, and AI-powered DroneSentry-C2. On July 30, 2025, DroneShield showcased new tech at the U.S. Department of Homeland Security and remains active in defense partnerships like Project FlyTrap, cementing its leadership in the counter-drone sector.

MBDA Accelerates ASTER Missile Production to Enhance European Defense



31-Jul-25

MBDA has successfully delivered the first batch of ASTER missiles as part of an accelerated production initiative aimed at bolstering air defense capabilities for

France, Italy, and the UK. This delivery, occurring less than 2.5 years after the initial contract, underscores MBDA's commitment to enhancing Europe's defense resilience against emerging threats, with plans to produce nearly 1,000 ASTER missiles. The company aims to halve production lead times by 2026 and significantly increase output by investing in facilities and workforce. This strategic ramp-up reflects a broader effort to strengthen NATO's defense capabilities, crucial for safeguarding European security in the face of evolving geopolitical challenges.

Project FlyTrap Enhances NATO Allies' Counter-Drone Capabilities



31-Jul-25

Project FlyTrap, led by the U.S. Army V Corps, concluded its fourth phase on July 31, 2025, after an intensive joint counter-drone exercise with UK and NATO allies in Germany and Poland. From June through August, the initiative involved over 400 representatives and focused on adapting to the rising threat of weaponized drones seen in recent conflicts, most notably Ukraine. Key industry partner DroneShield field-tested its advanced counter-UAS technologies, including the DroneGun Mk4, supporting troops from the U.S. 2nd Cavalry Regiment and the UK's Royal Yorkshire Regiment. The exercise integrated electronic warfare, real-time detection, and kinetic interception, and achieved milestones such as the first live grenade drop from a drone during U.S. Army training. Project FlyTrap emphasized multinational collaboration and innovation to improve NATO's readiness against evolving aerial threats.

HAL's Indigenous FADEC System Cleared for Flight Testing



31-Jul-25

The Hindustan Aeronautics Limited (HAL) has received clearance for flight testing its indigenous Full Authority Digital Engine Control (FADEC) system, which autonomously manages aircraft engine performance by continuously analyzing multiple variables to ensure maximum efficiency and safety. This advanced system enhances reliability through redundant safety features, eliminates pilot workload, and allows for real-time health monitoring, significantly reducing dependency on foreign technology. The successful completion of rigorous ground evaluations marks a significant advance in India's aerospace capabilities, positioning HAL at the forefront of modern engine management technology, which is crucial for both military and potential civil aviation applications. This development

underscores India's commitment to self-reliance in defense technology.

Keralas Fuselage Innovations Develops Custom Drone for DRDO

 SHARE

31-Jul-25

Kochi-based Fuselage Innovations has delivered a custom-built drone to the Naval Physical and Oceanographic Laboratory under DRDO, marking a notable step in India's push for indigenous defense technology. Announced on July 31, 2025, this drone can carry up to 20kg and is engineered for logistics and technical inspection in challenging naval environments. The latest Launcher Drone variant reportedly offers a range of 10km and operates at altitudes up to 300m, equipped for precise mid-flight payload deployment—crucial for tasks such as sonobuoy drops and real-time logistics. This move from agricultural applications to advanced defense platforms underscores both Fuselage Innovations' adaptability and India's ongoing focus on technological self-reliance in its defense ecosystem.

Tata Advanced Systems Unveils ALS-250 for Long-Range Strikes

 SHARE

31-Jul-25

Tata Advanced Systems Limited has introduced the Advanced Loitering System-250 (ALS-250), an indigenous loitering munition designed for long-range precision strikes up to 250 kilometers, enhancing India's defense capabilities. This drone, showcased at major defense exhibitions, features vertical take-off and landing, autonomous targeting, and a payload capacity that allows it to effectively target critical military infrastructure and terrorist camps in neighboring countries. Its high-altitude operational capability is particularly relevant in strategic areas like Ladakh. The ALS-250 symbolizes India's commitment to self-reliance in defense, positioning it as a crucial asset for deep-strike missions against adversaries while bolstering national security initiatives.

Armenian Delegation Observes DRDO's Successful Pralay Missile Tests

 SHARE

31-Jul-25

On July 28 and 29, 2025, India's Defence Research and Development Organisation (DRDO) conducted two successful flight tests of the Pralay short-range quasi-ballistic missile at Dr APJ Abdul Kalam Island, Odisha, as part of user evaluation trials. A visiting Armenian delegation was likely present during these events, reflecting Armenia's rising interest in India's advanced

tactical missile capabilities. These demonstrations come at a time of continued tensions between Armenia and Azerbaijan, especially after Baku's recent acquisition of advanced missile systems. The Pralay, with a range of 150 to 500km and designed for rapid deployment, is being considered by Armenia as part of broader defense cooperation with India, following recent deliveries of Akash-1S missile systems and other military hardware. This underscores India's expanding role as a reliable defense exporter and strategic partner to Armenia, which is repositioning alliances due to changing regional security dynamics.

Indian Air Force to Retire An-32 Fleet Starting 2032

 SHARE

31-Jul-25

The Indian Air Force (IAF) plans to retire its aging Antonov An-32 fleet starting in 2032, focusing on modernization via the Medium Transport Aircraft (MTA) program and the procurement of Airbus C-295M aircraft. The An-32, crucial for high-altitude missions, faces significant maintenance challenges, prompting the IAF to explore replacements with a target of acquiring 40-80 aircraft through the MTA program. Key contenders include the Airbus A400M and Embraer C-390M, emphasizing local manufacturing under the Make in India initiative. In parallel, the IAF is expanding its Airbus C-295M fleet to enhance tactical capabilities, demonstrating a strategic shift toward modern, efficient airlift solutions.

IAF to Deploy Three Tejas Mk1A Squadrons by Late 2026

 SHARE

31-Jul-25

The Indian Air Force (IAF) is advancing its operational capabilities with plans to establish three squadrons of the indigenous Tejas Mk1A by late 2026. The first squadron will be operational at Nal Air Force Station in late 2025, followed by a second in Rajasthan and a third at Srinagar Air Base, which will replace the MiG-29UPG squadron. This deployment aims to enhance air superiority along the western border and in the northern sector, utilizing the Tejas Mk1A's advanced radar and indigenous technology. However, the successful timeline depends on Hindustan Aeronautics Limited ramping up production amid challenges in engine supply. Overall, this initiative reflects India's commitment to strengthening its defense capabilities.

Israeli Delegation Discusses Air Lora and Sea Breaker Missiles with IAF SHARE

31-Jul-25

A high-level Israeli defense delegation recently engaged with the Indian Air Force (IAF) to discuss the acquisition of the Air Lora and Sea Breaker missile systems, aimed at enhancing India's long-range strike capabilities. The IAF's interest is fueled by the successful deployment of the Israeli Rampage Air-Launched Cruise Missile in recent operations against the Pakistan Air Force, highlighting the efficacy of such systems. The proposed agreements include Transfer of Technology (ToT), aligning with India's Make in India initiative for local production, which would bolster self-reliance and reduce costs. This collaboration underscores a strengthening defense partnership between India and Israel amid evolving regional threats.

HAL Unveils First Jaguar DARIN III Simulator to Enhance IAF Training SHARE

31-Jul-25

Hindustan Aeronautics Limited (HAL) has commissioned the first Jaguar DARIN III Fixed Base Full Motion Simulator (FBFMS) for the Indian Air Force (IAF), with the Site Acceptance Test completed on July 30, 2025. Developed to boost pilot training, this indigenous simulator offers a high-fidelity cockpit, advanced motion and visual systems, and seamless integration with IAF command networks, allowing for realistic mission rehearsal and joint tactical exercises. Key features include dynamic control loading, a 6-axis motion platform, and state-of-the-art avionics that replicate real-world flight conditions. The project also marks the collaboration between HAL and HALBIT Avionics, a joint venture established in 2007 between HAL and Israel's Elbit Systems, which specializes in advanced simulation and avionics technology. HALBIT's involvement has enabled comprehensive design, development, and integration of simulation systems tailored to legacy and modern platforms. This development underlines HAL's commitment to Aatmanirbhar Bharat and India's push for self-reliance in defense manufacturing, positioning HAL and HALBIT as potential global players in advanced simulation exports.

HAL Conducts Successful Flight Test of Indigenous SDR on ALH Dhruv SHARE

31-Jul-25

Hindustan Aeronautics Limited (HAL) has successfully flight-tested an indigenous Software Defined Radio (SDR) on the Advanced Light Helicopter (ALH) Dhruv,

marking a significant advancement in India's self-reliance in defense technology. The SDR enhances the helicopter's operational effectiveness and aligns with the Aatmanirbhar Bharat initiative by reducing reliance on foreign communication systems. Its multi-band capability, waveform flexibility, and secure communication features bolster India's military readiness and interoperability across services. As HAL prepares for user trials, the SDR's modular design also opens avenues for integration with unmanned aerial vehicles and naval platforms, potentially boosting export opportunities in global markets.

Indian Air Force to Receive Final C-295 Aircraft Ahead of Schedule SHARE

31-Jul-25

The Indian Air Force (IAF) is set to receive the final C-295 aircraft from Spain next month, two months ahead of schedule, significantly enhancing its airlift capabilities. This delivery is part of a Rs 21,000-crore deal signed in September 2021, which includes the production of 40 additional aircraft in India, with the first to be rolled out in September 2026 at a state-of-the-art facility in Vadodara. This initiative underlines the success of the Make in India campaign, promoting self-reliance in defense manufacturing and creating jobs, while positioning India favorably in the global aerospace market. The C-295's versatility will also support future specialized roles for the IAF.

HAL's LCH Prachand to Integrate Advanced DIRCM Technology SHARE

31-Jul-25

India's indigenous Light Combat Helicopter (LCH), Prachand, is set to be upgraded with advanced Directed Infrared Countermeasure (DIRCM) technology to enhance its defense against infrared-guided missile threats. This integration, developed by Hindustan Aeronautics Limited (HAL) in collaboration with Bharat Electronics Limited, aims to improve the helicopter's survivability in high-altitude operations, a critical need highlighted by the 1999 Kargil War. The DIRCM system, featuring automated capabilities and virtually unlimited operational duration, aligns with India's goal of indigenizing defense technologies and supports the Make in India initiative through a collaboration with over 250 domestic vendors, reinforcing India's commitment to self-reliance in defense.

HAL Enhances LCA Mk2 with Advanced Avionics and Systems [SHARE](#)

31-Jul-25

Hindustan Aeronautics Limited (HAL) is advancing the Light Combat Aircraft (LCA) Mk2 by developing critical avionics and systems, including the Environment Control & Fuel Monitoring System, Radio Altimeter, VHF Omni-Range/Instrument Landing System, and Tactical Air Navigation System. These components will enhance the aircraft's safety, performance, and mission capabilities, supporting India's goal of indigenization and self-reliance in defense technology. With the LCA Mk2 expected to roll out by 2026, this initiative signifies a strategic leap toward bolstering the Indian Air Force's multirole combat capabilities and bridges the gap between current and future generations of fighter jets.

HAL Converts Retired Kiran MkII into Control Station for CATS Drone [SHARE](#)

31-Jul-25

Hindustan Aeronautics Limited (HAL) is repurposing the retired HJT-16 Kiran MkII trainer aircraft into a control station for the CATS Warrior unmanned combat drone, marking a significant advancement in India's Manned-Unmanned Teaming (MUM-T) capabilities. This initiative includes converting the Kiran's second cockpit into a mission control hub, enhancing IAF's operational synergy with autonomous drones. Scheduled flights for testing are set for January 2025 and early 2026, which will validate critical communication systems ahead of the CATS Warrior's anticipated first flight in late 2026. HAL's innovative approach to utilizing retired airframes showcases cost-effective strategies while reinforcing India's defense modernization objectives and collaborative efforts with DRDO and potential partners like Rolls-Royce.

SQuAD Forging Achieves NADCAP Accreditation for Aerospace Forging [SHARE](#)

31-Jul-25

SQuAD Forging India Private Limited has achieved NADCAP accreditation for its forging process, establishing itself as a leading manufacturer of forged components for the aerospace industry. This prestigious certification, awarded after a comprehensive audit, reinforces SQuAD's capabilities within the Aequs ecosystem and supports the Indian government's Make in India initiative. With existing NADCAP merit status for heat treatment and non-destructive testing, SQuAD is poised to enhance its collaborations with major aerospace customers like

Airbus and Boeing. This milestone not only validates SQuAD's commitment to high-quality standards but also positions it competitively within the global aerospace supply chain.

Defense Policy and Budgeting

India aims for complete ammunition self-reliance by 2025. [SHARE](#)

31-Jul-25

India's armed forces are striving for complete self-reliance in ammunition manufacturing by the end of 2025, driven by challenges faced during Operation Sindoor, highlighting critical shortages in both finished products and essential raw materials such as propellants and explosives. Lieutenant General Amardeep Singh Aujla emphasized the need to scale up domestic production significantly to meet these targets. Defence Production Secretary Sanjeev Kumar pointed out that both public and private sector companies have not adequately focused on producing the primary ingredients necessary for ammunition, which could hinder both domestic needs and export opportunities. He stressed the importance of addressing the entire value chain in ammunition production, from raw materials to final products, to ensure national defense requirements are met efficiently. This ambition aligns with the government's longstanding goal of enhancing self-reliance in defense, not just in platforms and technology but also in ammunition. As the global ammunition market continues to grow, India seeks to not only fulfill its military demands but also capitalize on export possibilities, ensuring the nation's defense forces remain unaffected by supply constraints in the future.

Politics

Amit Shah rebukes Congress for 'saffron terror' claims, defends Hindus. [SHARE](#)

31-Jul-25

Union Home Minister Amit Shah criticized the Congress party for its historical errors that led to the loss of territories, including Pakistan-occupied Kashmir, and accused it of appeasing terrorists for political gain. He emphasized that Hindus cannot be terrorists and condemned the Congress for coining the term "saffron terror," which he argued demonized the majority community. Shah highlighted the Congress's dubious

conduct during military confrontations, like those in Doklam, and asserted that the Modi government has instilled fear in terrorists, promising decisive action against them. His remarks reflect a broader narrative of strengthening national security and unity against terrorism while challenging historical political missteps.

Rahul Gandhi backs Trump's claim of India's "dead" economy. SHARE

31-Jul-25

Congress MP Rahul Gandhi supported US President Donald Trump's claim that the Indian economy is "dead," criticizing the Modi government for allegedly prioritizing corporate interests over national economic health. Gandhi questioned PM Modi's foreign policy amidst rising US tariffs on Indian goods and criticized the government's lack of condemnation of Pakistan following a recent terror attack. He accused the BJP of undermining India's economic, defense, and foreign policy, asserting that PM Modi's alignment with Trump would further jeopardize India's interests. This discourse highlights rising tensions in India's international trade relationships and the domestic political narrative surrounding economic management.

Geopolitics and Security Alliances

Indian Navy and Japan strengthen defense cooperation and ties. SHARE

31-Jul-25

Chief of Naval Staff Admiral Dinesh K. Tripathi and Chief of Defence Staff General Anil Chauhan recently engaged in significant discussions with their Japanese counterparts to enhance defense ties between India and Japan. During Admiral Tripathi's official visit to Japan, he met with Japanese Defence Minister General Nakatani and Admiral Saito Akira, focusing on strengthening bilateral defense cooperation, technological collaboration, and personnel exchanges. These engagements are part of ongoing efforts to consolidate the strategic partnership amid emerging security challenges in the Indo-Pacific region. General Chauhan's interaction with General Yoshida Yoshihide underscored India's commitment to deepening strategic cooperation, as both sides discussed enhanced operational engagements, interoperability, and joint training initiatives. The overarching goal is to foster mutual understanding and operational synergy that aligns with the broader objectives of maintaining regional stability. This collaboration not only reflects the deepening Special Strategic and Global Partnership but

also positions both nations to address evolving security dynamics collectively, reinforcing their commitment to maritime security and strategic cooperation in the Indo-Pacific.

Trump imposes 25% tariff on India and penalties for Russian oil purchases. SHARE

31-Jul-25

The recent announcement by President Trump to impose a 25% tariff on goods from India, along with unspecified penalties for India's purchases of Russian oil, has raised concerns regarding the bilateral trade relationship. While the tariffs are seen as a tactic within the broader context of ongoing trade negotiations, they specifically target critical sectors of the Indian economy, including electronics, pharmaceuticals, and refined petroleum. Experts suggest that this move is not indicative of a permanent shift in US-India relations but rather a strategic negotiation tool aimed at leveraging trade concessions. India's Trade Ministry has emphasized its commitment to pursuing a fair and mutually beneficial trade agreement with the US, highlighting the nation's proactive stance in addressing the implications of these tariffs. Furthermore, the criticism surrounding India's ties with Russia is interpreted as a leverage tactic rather than a fundamental misunderstanding of India's historical relationships. Overall, while the tariffs may create temporary irritants, India's strategic response and ongoing negotiations could mitigate potential economic impacts and pave the way for improved trade outcomes that align with India's interests.

India and EU diplomats advocate for stronger defense cooperation SHARE

31-Jul-25

Top diplomats and industry experts have highlighted the growing importance of defense industrial cooperation between India and the EU, emphasizing its centrality to both regions' strategic outlooks. Discussions at a recent event led by the Chintan Research Foundation focused on India's transition from defense importer to potential global supplier, bolstered by initiatives like Make in India and Atmanirbhar Bharat. Experts underscored the need for co-development and regulatory harmonization to enhance collaboration, particularly in submarine production and maritime security. The event reflected a mutual commitment to navigating a secure and technologically advanced global defense landscape, with European

representatives expressing confidence in India's role as a reliable partner.

India-UAE Defense Industry Seminar Held Alongside JDCC Meeting [SHARE](#)

31-Jul-25

The recent developments in India-UAE defense cooperation were marked by two significant events: the second edition of the India-UAE Defence Industry Partnership Seminar and the 13th Joint Defence Cooperation Committee (JDCC) meeting. The seminar, hosted in New Delhi, gathered over 90 Indian defense companies and eight UAE firms to discuss collaboration in unmanned systems, naval platforms, precision munitions, cyber defense, AI, and space technologies, emphasizing a commitment to a resilient and future-ready defense partnership. Concurrently, the JDCC meeting facilitated agreements on customized military training, maritime security cooperation through real-time information sharing, and a MoU for search and rescue operations. Both nations are also exploring joint manufacturing initiatives, particularly in small arms production, and co-development of next-generation technologies. This deepening collaboration aligns with the Comprehensive Strategic Partnership established in 2015 and aims to enhance both military readiness and bilateral ties across sectors. The upcoming Dubai Air Show is expected to further reinforce these strategic relationships. Overall, these initiatives underscore India's proactive approach in bolstering defense ties with crucial partners like the UAE, paving the way for enhanced self-reliance and technological advancement in the Indian defense industry.

India and Brazil strengthen defense ties and military cooperation. [SHARE](#)

31-Jul-25

India and Brazil convened a significant defence meeting in Brasilia on July 30, focusing on enhancing military cooperation, training, and defense industry ties while addressing regional security in the Indo-Pacific and Latin America. The 8th Joint Defence Committee meeting was led by Indian officials, including Joint Secretary Shri Vishwesh Negi, and also involved discussions with Brazilian military leadership. This initiative underscores India's commitment to strengthening strategic partnerships and enhancing its influence in key global regions, fostering a cooperative approach to regional security that benefits both nations and contributes to global stability. Such collaborations

reflect India's proactive stance in forging alliances to counter emerging geopolitical challenges.

India-Philippines Joint Naval Patrol Counteracts China's Expansion [SHARE](#)

31-Jul-25

India's recent deployment of its Eastern Fleet for a joint naval patrol with the Philippines in the South China Sea marks a strategic counter to China's escalating territorial claims. This operation, featuring key vessels like the INS Mysore and INS Kiltan, aims to strengthen maritime cooperation and interoperability between India and the Philippines amid rising Chinese assertiveness. The initiative aligns with India's support for Philippine military modernization and reflects a broader coalition of nations opposing China's dominance in the region. This shift in India's stance, coupled with defense loans and equipment sales, showcases its proactive role in regional security dynamics, moving beyond a passive observer to an active participant in strategic alliances.

Pakistan Calls for Strengthening Naval Capabilities Amid Regional Threats [SHARE](#)

31-Jul-25

The recent strategic conference hosted by the Pakistan Navy emphasizes the need for bolstering naval capabilities in response to emerging regional threats, highlighting a multidimensional security approach. Key officials stressed the importance of modernizing the navy through advanced technologies and indigenisation efforts, including new frigates and submarine-launched missiles. They advocate for a coordinated response to regional challenges, such as hybrid warfare and nuclear deterrence, reflected in Pakistan's National Security Policy. This underscores the significance of maritime power in addressing security dynamics, although India's robust naval capabilities and strategic partnerships continue to strengthen its regional influence and deter potential threats effectively.

Philippines President's India Visit to Strengthen Defense Ties [SHARE](#)

31-Jul-25

Philippines President Ferdinand R. Marcos Jr. is on a five-day visit to India to strengthen defense relations, primarily focusing on maritime security amid shared challenges in the Indo-Pacific, particularly countering China's assertiveness in the South China Sea. The two nations plan to finalize a defense cooperation arrangement emphasizing freedom of navigation and adherence to international law, including UNCLOS. Key

initiatives include joint naval exercises, capacity-building, and enhanced cooperation between coast guards. This visit also aims to bolster bilateral trade and tourism, reflecting a comprehensive strategy to deepen India-Philippines ties and regional stability in the Indo-Pacific.

Tajikistan Strengthens Border Defense Amid Afghan Tensions

🕒 SHARE

31-Jul-25

Tensions along the Tajik-Afghan border are rising as Tajikistan enhances its defense preparedness in response to potential threats from Afghanistan following the Taliban's resurgence. The Collective Security Treaty Organization (CSTO) has committed to bolstering Tajikistan's defenses by deploying military equipment and stressing the importance of border security due to fears of ISIS infiltration. With nearly 30% of Afghanistan's population being of Tajik origin, Tajikistan remains concerned about the deteriorating security situation, though Taliban officials downplay these risks. This scenario underscores the critical need for regional stability and collaborative defense efforts among CSTO members, reinforcing India's strategic interests in ensuring security in its western neighborhood.

Trump Announces U.S.-Pakistan Oil Project with Implicit Challenge to India

🕒 SHARE

31-Jul-25

On July 31, 2025, former President Donald Trump announced a landmark agreement for the United States to collaborate with Pakistan in developing its oil reserves, asserting the potential for future exports to India. The announcement, made just hours after Trump imposed a 25% tariff on all Indian imports—effective August 1—marks a dramatic escalation in regional economic dynamics. Trump's justification for the tariffs included India's significant oil imports from Russia and longstanding trade imbalances. While he called Pakistan's reserves "massive," experts point out that the actual proven reserves remain modest, though recent offshore surveys hint at larger untapped resources. The U.S.-Pakistan partnership is seen as a strategic move to counter China's influence in South Asia and could open new opportunities for American energy companies, though no specific firm has yet been selected to lead the venture. India, the world's third-largest crude oil consumer, responded by stating it will not retaliate and prefers to address differences through negotiation. This dual approach by the U.S. dramatically alters the South

Asian energy and trade landscape, intensifying diplomatic and commercial competition in the region.

Military Operations

General Dwivedi visits Manipur to assess security and promote unity.

🕒 SHARE

31-Jul-25

General Upendra Dwivedi, the Chief of Army Staff (COAS), recently visited Manipur to assess the security situation amid ongoing ethnic tensions between the Meitei and Kuki-Zo communities that have led to significant violence and instability in the region. During his visit, he held discussions with Manipur Governor Ajay Kumar Bhalla, focusing on collaborative efforts between the Indian Army and civil authorities to restore normalcy and promote socioeconomic development. General Dwivedi reviewed the operational readiness of the Indian Army and the Assam Rifles, commending their professionalism in managing the crisis and engaging in peace-building activities. His attendance at the Durand Cup in Imphal not only marked a cultural engagement but also emphasized the Army's role in fostering unity among the youth of Manipur. The visit is seen as a strong reassurance of the central government's commitment to stabilizing the region and facilitating reconciliation among communities, highlighting the necessity of military-civil synergy to overcome the legacy of violence and promote long-term development. The focus on security and engagement through cultural events demonstrates a holistic approach to governance and military support in addressing both immediate and underlying issues in the state.

Vice Admiral Krishna Swaminathan assumes command of Western Naval Command.

🕒 SHARE

31-Jul-25

Vice Admiral Krishna Swaminathan, AVSM, VSM, took over as the Flag Officer Commanding-in-Chief of the Western Naval Command on July 31, 2025, succeeding Vice Admiral Sanjay J Singh. With a distinguished career since his commissioning in 1987, he specializes in Communication and Electronic Warfare and has held several pivotal positions, including Vice Chief of the Naval Staff. His extensive educational qualifications and experience in operational safety and training underscore his capability to lead the Western Naval Command effectively. This leadership change reflects the Indian Navy's commitment to maintaining strong

operational readiness and enhancing maritime security in a dynamic geopolitical environment.

F-35 Fighter Jet Crash in California Sparks Safety Concerns

🕒 SHARE

31-Jul-25

An F-35 fighter jet belonging to Strike Fighter Squadron 125 crashed near Naval Air Station Lemoore in central California at approximately 6:30 p.m. on July 30, 2025. The jet erupted in flames as it impacted a Fresno County cotton field, sending thick black smoke into the air. Emergency crews, including firefighters and law enforcement, responded swiftly to extinguish the blaze and locate the pilot, who had safely ejected and was later transported to a hospital for evaluation but is expected to recover. The cause of the crash remains under investigation, with authorities emphasizing no injuries occurred on the ground and no damage to property was reported. This crash marks the second major F-35 accident in 2025, renewing concerns about the jet's operational safety and reliability at a time when its advanced technologies make it integral to U.S. and allied air combat capabilities. Globally, the F-35 program continues to draw heightened scrutiny over maintenance challenges, with allied air forces closely monitoring developments and maintenance protocols to ensure flight safety and mission readiness following such incidents.

Indian Army showcases drone warfare capabilities in Rajasthan.

🕒 SHARE

31-Jul-25

The Indian Army's Chetak Corps, under the Sapta Shakti Command, showcased a Capability Enhancement Demonstration in Rajasthan, emphasizing innovative drone warfare technologies, including Kamikaze capabilities and advanced counter-drone measures. Lt Gen Manjinder Singh praised the formations for their operational skills and lauded the importance of technological prowess for future combat scenarios, stressing self-reliance in enhancing national security and operational effectiveness. This demonstration underscores the Indian Army's commitment to achieving technological dominance and enhancing its combat edge, which is vital for maintaining strategic autonomy and preparedness against asymmetric threats, particularly along the western border with Pakistan.

Ukrainian Drones Hit Key Russian Electronics Plant, Causing 11 Explosions

🕒 SHARE

31-Jul-25

Ukrainian drones have reportedly struck a key Russian military electronics plant in Penza, resulting in at least 11 explosions and a significant fire at the facility that produces crucial equipment for the Russian military. This attack is part of Ukraine's intensified campaign to disrupt Russian military operations by targeting industrial and logistical infrastructure deep within Russia. While Russian officials claimed to have intercepted numerous drones, the Ukrainian strikes signify a strategic shift, utilizing long-range drones to challenge Russian capabilities. This development highlights the ongoing escalation in the conflict, with both sides ramping up their offensive and defensive measures.

Wife of Slain Navy Officer Praises Operation Mahadev's Success

🕒 SHARE

31-Jul-25

Himanshi Narwal, wife of Lieutenant Vinay Narwal who was killed in the April 22 Pahalgam terror attack, expressed relief and gratitude following the success of Operation Mahadev, which concluded on July 28, 2025. The operation, a coordinated effort by the Indian Army, CRPF, and Jammu & Kashmir Police, eliminated three Lashkar-e-Taiba terrorists, including mastermind Hashim Moosa, in the forests near Srinagar. Himanshi praised the defense forces for risking their lives to bring justice and emphasized the importance of eradicating terrorism at its roots to ensure lasting peace. The operation not only avenged the deaths of 26 victims but also showcased India's reinforced counter-terrorism resolve, with officials confirming the attackers' direct involvement and recovering weapons linked to the massacre.

Northern Command Chief Honors Troops for Operation Mahadev Success

🕒 SHARE

31-Jul-25

Lieutenant General Pratik Sharma, GOC-in-C of the Northern Command, recognized troops for their successful Operation Mahadev in Kashmir, which led to the neutralization of three terrorists linked to the recent Pahalgam terror attack. Union Home Minister Amit Shah confirmed the operation's success in the Lok Sabha, reaffirming the commitment to eliminate those responsible for civilian killings. Families of the victims expressed gratitude towards the Indian Army, highlighting the bravery shown during the attack and

emphasizing the operation as a form of justice. This operation underscores the Indian security forces' determination to maintain peace and security in the region while avenging the loss of innocent lives.

Terrorism and Counterterrorism

Five arrested in Manipur, including four militants, with 26 firearms seized.



31-Jul-25

Manipur police have apprehended five individuals, including militants from banned groups such as PLA, KCP (PWG), and Prepak (Pro), during operations aimed at curbing extortion activities across various districts. The arrests, made during routine checks, resulted in the recovery of 26 firearms, explosives, and ammunition, particularly in Churachandpur and Thoubal. This operation underscores the ongoing efforts of security forces to maintain law and order in the region and combat insurgency. By tackling such threats, India is reinforcing its commitment to ensuring stability and security in northeastern states, which is crucial for both domestic peace and regional development.

Gujarat ATS Arrests Al Qaeda Operative Promoting Jihad Online



31-Jul-25

The Gujarat Anti-Terrorism Squad has arrested Parveen, an Al Qaeda "operative" in Bangalore, who is accused of functioning as a digital propagandist for AQIS, promoting jihadist content online. Parveen's activities included disseminating radical narratives that aimed at recruiting Indian youth and inciting anti-India sentiments. Her arrest followed significant intelligence operations leading to the apprehension of several AQIS operatives across India, highlighting a potential threat of a major terrorist attack. Authorities stress the importance of countering digital extremism, emphasizing that managing narratives can be as dangerous as weapon handling in modern terrorism, and further investigations are expected to uncover additional networks.

Six Maoists, including two women, arrested in Bijapur; explosives seized.



31-Jul-25

Police in Chhattisgarh's Bijapur district have arrested six Maoists, including two women, during an anti-Naxal operation amidst the Maoist Martyrs Week observed from July 28 to August 3. The arrested individuals, who

carried a cumulative reward of Rs 2 lakh, were involved in local Maoist organizations, with one being the president of DAKMS and the other leading KAMS. The security forces seized significant explosives, including tiffin bombs and detonators, highlighting the ongoing threat posed by Maoist insurgents in the region. This operation underscores the commitment of Indian security forces to combat Maoist violence, ensuring the safety and stability of affected communities.

India offers help to Pakistan in fighting terrorism: Rajnath Singh



31-Jul-25

Defence Minister Rajnath Singh stated that India is ready to assist Pakistan in combating terrorism if it fails to act, emphasizing the capability of Indian forces to address threats across the border. He highlighted the success of Operation Sindoor, which targeted terrorists involved in the Pahalgam attack, asserting that India will respond decisively to any future terror incidents from Pakistan. Singh criticized Pakistan for using terrorism as a proxy and urged the international community to halt funding for such activities. He expressed confidence that the people of Pakistan-Occupied Kashmir would one day identify as Indians, reinforcing India's commitment to counter-terrorism.

Cybersecurity and Information Warfare

Palo Alto acquires CyberArk for \$25 billion to combat AI threats



31-Jul-25

Palo Alto Networks has announced a \$25 billion acquisition of Israeli firm CyberArk to enhance its cybersecurity offerings amid rising AI-driven threats and increasing cyberattacks. This significant deal, reflecting a trend of consolidation in the cybersecurity industry, will allow Palo Alto to strengthen its identity security tools and improve defenses against data breaches and ransomware. Analysts express concerns regarding integration challenges, given Palo Alto's history of smaller acquisitions, but the move is expected to bolster its AI security strategy and revenue growth. The acquisition aligns with the projected 12.2% growth in global cybersecurity spending by 2025, highlighting the urgent need for comprehensive security solutions.

ChatGPT Bypasses CAPTCHA, Sparking Cybersecurity Concerns



31-Jul-25

The recent breakthrough involving OpenAI's ChatGPT Agent, which successfully bypassed the widely used "I am not a robot" CAPTCHA, raises significant cybersecurity concerns as traditional verification methods may become obsolete. This advanced AI can perform tasks autonomously, which poses risks such as automated hacking and challenges in distinguishing human users from bots. While OpenAI has implemented safety measures, the incident signals a need for innovative online security frameworks, such as biometric authentication and AI-driven anti-bot detection systems. The evolution of AI capabilities necessitates urgent discussions around trust, identity, and data privacy in the digital landscape.

Ransomware groups merge cybercrime and hacktivism, targeting India.



31-Jul-25

Ransomware groups are increasingly blending cybercrime with hacktivism, sharply raising the threat level to India's digital infrastructure. In recent developments, organizations like DragonForce and KillSec have shifted tactics, now deploying ransomware to further political and ideological agendas alongside financial extortion. India, given its expanding digital footprint and geopolitical significance, remains a favored target—evidenced by at least 17 ransomware attacks on financial institutions this year. Notably, between July 29 and July 31, 2025, a coordinated ransomware assault temporarily disrupted over 300 small banks, halting critical payment operations for millions of customers as cybersecurity teams and government agencies raced to restore normalcy. These strikes underscore a wider trend where hybrid groups leverage advanced malware and exploit supply chain vulnerabilities, targeting sectors ranging from banking to healthcare and government. Experts warn that this fusion of hacktivist motivations with ransomware-as-a-service models not only complicates attribution but also demands urgent, intelligence-driven cybersecurity measures in India's finance sector and other critical domains to keep pace with the rapidly evolving threat landscape.

China summons Nvidia over security concerns regarding H20 chips.



31-Jul-25

Nvidia executives have been summoned by Chinese authorities over security risks associated with their H20

AI chips, raising concerns about potential backdoor vulnerabilities. This follows the U.S. decision to allow sales of these chips in China, which has sparked backlash from national security experts who argue that it undermines U.S. technological superiority and poses military risks. Critics emphasize that such sales could bolster China's military capabilities, exacerbating existing geopolitical tensions. The situation highlights the intricate balance between commercial interests and national security, showcasing the complexities of international tech trade amidst rising concerns over cybersecurity.

Mil Personnel & Veterans

Amitabh Bachchan expresses pride in Indian Armed Forces after Navy visit.



31-Jul-25

Megastar Amitabh Bachchan recently spent an entire day aboard an Indian Navy warship, which he described as "an experience of a lifetime." The actor expressed deep admiration for the Indian Armed Forces, highlighting their silent sacrifices and unwavering dedication to the nation. Through his posts on social media and an extensive blog entry, he conveyed a profound respect for the soldiers who ensure the safety and security of citizens, stating, "You hear the stories of valour about our soldiers that sacrifice their lives for us all." His reflections emphasized the discipline and commitment of naval personnel, showcasing how their efforts allow citizens to enjoy peace and security in their homes. The visit resonated with many fans and social media users, who echoed his sentiments of appreciation for the armed forces. Bachchan's experience serves as a reminder of the critical yet often overlooked contributions of the military, reinforcing the emotional bond between the armed forces and the citizenry. His declaration of pride in being a citizen of Bharat resonates strongly in a country that values its defense forces, reaffirming the importance of recognizing and honouring their service. The overall message from Bachchan underscores the need for public acknowledgment of the sacrifices made by military personnel, fostering a greater understanding of their role in maintaining national security.

Lt Gen Pushpendra Singh Appointed Vice Chief of Army Staff



31-Jul-25

Lieutenant General Pushpendra Singh has been appointed as the Vice Chief of Army Staff (VCOAS) of the Indian Army, effective August 1, 2025, marking a significant milestone in his over 35-year military career. Commissioned into the 4 Para (Special Forces) regiment in 1987, he has garnered extensive experience through various operations including Pawan, Meghdoot, Rakshak, and Orchid, and has also served in UN Peacekeeping Missions in Lebanon and Sri Lanka. His leadership has been recognized through prestigious awards such as the Ati Vishisht Seva Medal and the Sena Medal, further solidifying his reputation within the armed forces. The strategic timing of this appointment, alongside notable leadership changes in the Indian Navy, underscores the importance of strong military leadership in addressing emerging security challenges. Lt Gen Singh's operational vision and commitment to troop welfare are expected to play a crucial role in shaping the Indian Army's policies and modernization efforts, ultimately enhancing its adaptive capabilities in response to contemporary geopolitical dynamics. With his rich combat experience, Singh's leadership is anticipated to reinforce the Army's core mission and ensure effective responses to evolving threats, marking a positive development for India's national security strategy.

Lieutenant General NS Raja Subramani Retires After 39 Years of Service



31-Jul-25

Lieutenant General NS Raja Subramani has superannuated after an exemplary 39-year military career, relinquishing his position as Vice Chief of the Army Staff. His distinguished journey began at the National Defence Academy and included significant command and staff roles, notably enhancing India's operational preparedness along the Western and Northern borders. He holds advanced degrees from prestigious institutions, underscoring his academic calibre. His contributions earned him several prestigious awards, reflecting his commitment to national security. The Indian Army expresses gratitude for his service and wishes him success in future endeavours, highlighting the strategic importance of leadership in maintaining the country's defense capabilities.

Sapta Shakti Command honors BSF veterans for their service



31-Jul-25

The Army's Sapta Shakti Command held a ceremony named 'Samanvay' at Bikaner Military Station to honor BSF officers and veterans for their service, particularly highlighting their contributions during Operation Sindoor. Lieutenant General Manjinder Singh emphasized the importance of military-civil fusion and a "whole-of-nation" approach in addressing the evolving geopolitical landscape, which is vital for building a developed India by 2047. The event also focused on enhancing collaborative efforts for tourism in border areas, showcasing the commitment to national progress and the critical role of both military and civil institutions in achieving this vision.

Lt Gen V Sreehari appointed as GOC of Indian Army's Dakshin Bharat



31-Jul-25

Lieutenant General V Sreehari has been appointed as the new General Officer Commanding (GOC) of the Indian Army's Dakshin Bharat area, effective August 1. This region, which includes Tamil Nadu, Kerala, Karnataka, Andhra Pradesh, Telangana, and the Union Territories of Puducherry and Lakshadweep, is crucial for logistical and administrative operations. With over 30 years of distinguished service, Lt Gen Sreehari has held various key positions, including operational roles in Siachen and the Northeast, and has been awarded multiple honors, including the Shaurya Chakra and Ati Vishisht Seva Medal. His extensive experience and leadership will enhance the operational readiness and strategic posture of the Indian Army in the southern region.

Miscellaneous

Indian Army rescues 300 in Shivpuri as 2,900 evacuated in MP.



31-Jul-25

The Indian Army, along with the NDRF, SDERF, and local authorities, successfully rescued around 300 individuals from flood-affected Shivpuri district in Madhya Pradesh, amidst severe rainfall causing widespread flooding. Chief Minister Dr. Mohan Yadav praised the Army's efforts and requested additional helicopters from the Ministry of Defence to bolster ongoing rescue operations, which have safely relocated 2,900 people to relief camps. The state's administration

remains on high alert due to forecasts of continued heavy rainfall. This situation highlights the Indian Army's vital role in disaster response and their commitment to citizen safety during emergencies, reinforcing national resilience in the face of natural calamities.

Delhi HC Directs PWD to Fund Bailey Bridge for Rajputana Rifles SHARE

31-Jul-25

On July 31, 2025, the Delhi High Court directed the Public Works Department (PWD) to provide an advance of Rs. 25 lakh to the Indian Army for the urgent construction of a Bailey Bridge within the Delhi Cantonment area. This decision follows reports describing the daily ordeal of over 3,000 soldiers from the Rajputana Rifles Regiment Centre, who have been compelled to wade through a foul-smelling, often waterlogged drain multiple times a day, traveling between their barracks and the parade ground. Taking suo motu cognizance of media coverage on May 26, the court emphasized the urgency of the situation and ordered that the Bailey Bridge be assembled by the Army within 40 days as a temporary measure. Simultaneously, the PWD was instructed to initiate the tender process for a permanent foot over bridge, with an agreed timeline for completion within 10 months. The bench of Justices Prathiba M Singh and Manmeet Pritam Singh Arora underscored the need for prompt action to restore dignity and ensure the welfare of the soldiers stationed at this historic army regiment's base.

Indian Army Marks 284th Anniversary of Colachel Victory SHARE

31-Jul-25

The Madras Regiment of the Indian Army commemorated the 284th anniversary of the Battle of Colachel, where King Marthanda Varma's forces achieved a remarkable victory over the Dutch East India Company in 1741, marking India's first triumph against a European power. The event, held at the Colachel War Memorial in Tamil Nadu, featured a wreath-laying ceremony by Colonel Avinash Kumar Singh and was attended by various military and civilian dignitaries. This historic battle exemplifies India's military heritage and resilience, emphasizing the significance of remembering such achievements that inspire contemporary defense strategies and foster national pride.

ISRO Plans Nine Missions by March 2026, Emphasizing Private Sector SHARE

31-Jul-25

The Indian Space Research Organisation (ISRO) has announced nine upcoming missions before March 2026, highlighting a significant focus on private sector collaboration in space technology. Notable missions include the PSLV-N1, the first PSLV rocket developed entirely by an industrial consortium of Hindustan Aeronautics Limited and Larsen & Toubro, which will demonstrate over 30 advanced technologies. Additionally, ISRO aims to triple the number of satellites in orbit within three years and has plans for a manned spaceflight and its own space station by 2028. This proactive strategy underscores India's commitment to enhancing its capabilities in space exploration and technology while fostering innovation through public-private partnerships.

LED-Lit Pigeons Used to Falsely Report Drone Sightings SHARE

31-Jul-25

In a bizarre incident in western Uttar Pradesh, two individuals were arrested for using pigeons equipped with LED lights to create panic by falsely reporting drone sightings, leading to night vigils among villagers. The suspects, Shoeb and Sakib, confessed to tying lights to the pigeons' legs and releasing them to simulate drones. This hoax disturbed local communities, prompting police action, which resulted in a reward for the officers involved. Such incidents highlight the potential for misinformation to incite fear, emphasizing the need for vigilance in local security and the importance of addressing public perceptions regarding drone surveillance amidst rising technological advancements in defense.

ISRO launches NISAR satellite with NASA for earth observation. SHARE

31-Jul-25

On July 30, 2025, the Indian Space Research Organisation (ISRO), in partnership with NASA, successfully launched the NISAR Earth observation satellite aboard the GSLV-F16 rocket from the Satish Dhawan Space Centre in Sriharikota. Marking a historic chapter in global Earth monitoring, this was the first instance of ISRO's GSLV rocket deploying a payload into a sun-synchronous polar orbit. The 2,393-kg NISAR is the world's most advanced and expensive Earth-imaging satellite, equipped with dual-frequency radars—L-band from NASA and S-band from ISRO—on a single platform, featuring a 12-meter deployable mesh

antenna. NISAR will orbit at an altitude of 747 km and revisit nearly all land and ice-covered surfaces every 12 days, capturing high-resolution images regardless of weather or lighting conditions. The satellite's mission, set for at least five years, aims to study land and ice deformation, ecosystem disturbances, disasters like earthquakes and floods, and shifts in the carbon cycle. Its data, to be released with open access, is expected to

revolutionize climate science, disaster response, and resource management, benefiting scientists and decision-makers worldwide. The mission's successful launch, following hardware upgrades and extensive integration efforts in both countries, reflects the strengthening strategic collaboration between the U.S. and India in space technology and earth science.

Disclaimer: This newsletter provides an independent analysis of news articles and reports published across various media outlets over the past 24 hours. The views and opinions expressed herein are those of the individual authors and do not necessarily reflect the official stance of the publishers or any affiliated organizations. The publishers are not responsible for the accuracy, completeness, or reliability of the content analyzed and make no representations regarding the information contained herein. Readers are encouraged to consult original sources for verification and further context; access to the list of original sources analysed can be made available upon request via email.

Subscribe to DefenceProfessionals Whatsapp Channel



Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
MACPOWER	0.0	1020.6	990.0	1020.6	6162	8.61	71.28	868.18	1184.15
SWANDEF	321.56	321.56	321.56	321.56	466	5.0	99.98	210.43	31.87
SUNITATool	720.0	752.85	685.0	751.95	5875	4.87	44.28	796.05	748.5
GRSE	2519.3	2642.4	2503.3	2611.9	1204116	2.18	43.07	2691.12	1945.92
AXISCADES	1315.0	1348.0	1300.0	1325.4	109621	1.99	48.6	1382.19	843.97
TANEJAERO	455.6	455.6	455.0	455.0	8238	1.86	53.31	468.74	383.39
DATAPATTNS	2530.0	2717.1	2520.0	2640.9	308382	1.85	38.94	2809.87	2330.62
KRISHNADEF	793.0	830.0	777.1	817.45	26000	1.58	38.41	853.33	743.97
MARINE	177.0	184.98	176.0	182.48	111507	1.29	31.4	195.59	212.55
APOLLO	169.2	179.25	167.08	173.66	5787462	1.19	43.58	180.74	132.34
ROSSELLIND	65.86	66.97	65.76	66.49	9894	0.96	40.03	69.85	73.13
HBLPOWER	571.0	593.8	570.0	587.2	752769	0.86	47.51	600.82	557.77
MAZDOCK	2723.0	2811.8	2707.3	2771.2	2106070	0.42	28.82	3033.8	2600.8
RELINFRA	322.05	334.8	321.3	328.1	1106191	0.2	35.25	368.08	292.11
BDL	1600.0	1634.0	1593.4	1619.0	818584	-0.08	28.56	1773.19	1387.05
GOODLUCK	1090.0	1122.9	1079.1	1106.2	134641	-0.23	51.38	1119.17	899.41
LMW	14946.0	15316.0	14910.0	15109.0	3605	-0.24	29.49	16023.75	16122.77
HAL	4464.0	4577.4	4464.0	4533.9	770343	-0.24	33.58	4771.74	4315.08
CENTUM	2180.0	2230.0	2170.9	2211.7	5221	-0.36	42.29	2301.32	1871.5
PTC	192.0	193.22	189.4	191.9	1929807	-0.47	58.76	188.4	166.97
ASTRAMICRO	950.0	968.0	948.0	959.6	185000	-0.78	36.44	996.95	834.56
LT	3625.0	3662.9	3621.0	3636.5	1927627	-0.78	59.73	3525.1	3503.08
CFF	621.05	632.95	616.45	625.4	33600	-0.82	46.7	648.29	583.49
COCHINSHIP	1750.0	1804.8	1741.6	1770.8	967856	-0.86	33.04	1903.21	1608.26
BEL	379.0	388.25	378.8	383.1	9702316	-0.88	34.22	403.61	318.43
DYNAMATECH	6691.0	6715.0	6550.5	6620.0	4770	-1.14	33.11	7086.4	7077.84
MTARTECH	1452.0	1497.9	1440.5	1466.4	78416	-1.37	30.06	1529.98	1555.85
BEML	3967.7	4027.9	3941.0	3960.7	229534	-1.44	33.92	4379.77	3707.27
WALCHANNAG	199.9	203.4	195.0	198.99	77021	-1.5	36.97	210.41	227.06
TECHERA	196.05	205.95	196.05	202.7	14400	-1.53	47.97	207.27	-
BHARATFORG	1163.9	1182.2	1144.6	1169.1	1929438	-1.64	35.73	1228.44	1233.75
SOLARINDS	14440.0	14496.0	14004.0	14220.0	202685	-1.72	21.34	15265.3	11981.71
URAVIDEF	508.0	510.95	497.05	501.45	10033	-1.86	48.44	504.78	447.78
MIDHANI	396.0	402.9	394.0	395.15	253150	-1.98	37.85	415.56	344.68
HIGHENE	654.0	654.0	635.05	635.05	5799	-2.0	26.16	725.54	603.43
AZAD	1485.0	1514.0	1470.0	1473.8	161825	-2.19	30.09	1577.46	1571.6
DCXINDIA	262.0	267.0	259.3	262.0	781623	-2.28	39.24	274.53	299.11
JYOTICNC	1044.5	1044.5	1015.2	1020.0	109833	-2.48	41.73	1032.49	1126.99
LOKESHMACH	199.59	205.84	195.07	199.25	48603	-2.65	47.84	214.35	245.09
RTNINDIA	54.53	55.4	53.57	54.29	2607526	-2.71	34.95	60.59	55.55
IDEAFORGE	453.5	462.75	440.2	446.75	276430	-2.8	24.54	532.02	512.36
AVANTEL	129.5	130.74	126.25	127.44	951811	-3.21	29.25	148.2	141.85
PARAS	674.9	683.0	655.0	661.7	598464	-3.37	30.79	794.73	599.12
DRONACHRYA	73.0	77.87	72.59	73.3	51000	-3.5	31.46	83.53	94.75
SIKA	1239.0	1268.95	1186.7	1225.05	44068	-3.52	49.09	1247.33	719.89
PREMEXPLN	448.2	457.95	435.5	438.9	326838	-3.74	19.73	518.23	467.56
ADANIENT	2509.9	2520.0	2422.6	2430.7	1457616	-4.03	33.38	2575.2	2478.15
ZENTEC	1449.6	1525.8	1449.6	1464.1	2228698	-4.05	18.85	1820.37	1777.88
NIBE	1684.85	1692.0	1620.0	1631.65	14719	-4.19	45.85	1653.83	1515.4
TEMBO	0.0	508.5	500.6	506.95	8233	-6.6	54.0	492.42	578.85