



Defence Professionals News & Analysis

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Top Gainers

Stock	Close	Prev	Change
GOODLUCK	1257.9	1168.8	+7.62%
SUNITATOOL	837.15	797.3	+5.0%
SWANDEF	605.95	577.1	+5.0%
TECHERA	256.0	243.85	+4.98%
NIBE	1434.65	1375.45	+4.3%

Top Losers

Stock	Close	Prev	Change
DCXINDIA	237.3	257.0	-7.67%
HIGHENE	556.1	590.3	-5.79%
COCHINSHIP	1772.0	1874.2	-5.45%
DRONACHRYA	61.3	64.78	-5.37%
ZENTEC	1426.4	1500.8	-4.96%

Defense Business and Industry

Axiscades wins Rs. 7.99 crore order for drones from Indian Army



29-Sep-25

Axiscades Technologies Limited has secured a Rs 7.99 crore order from the Indian Army to supply 12 Man Portable Counter Drone Systems (MPCDS), with delivery expected within 12 months. These systems, capable of detecting enemy drones up to 5 km away and jamming signals across multiple frequency bands, offer enhanced protection against aerial threats. Marking an important milestone under emergency procurement following Operation Sindoor, this order underscores the Army's growing reliance on indigenous defense technologies aligned with India's Aatmanirbhar Bharat vision. The lightweight, portable systems reflect confidence in Axiscades' advanced indigenous solutions, reinforcing India's push for self-reliance in defense manufacturing. Following the announcement, Axiscades' stock rose 2%, signaling investor optimism. This development highlights the strategic importance of counter-drone capabilities in India's defense framework and Axiscades' expanding role in strengthening national security through homegrown technology.

Indian Army Boosts Drone Warfare Capabilities After Operation Sindoor



29-Sep-25

In a strategic move to enhance its drone warfare capabilities, the Indian Army has incorporated lessons learned from Operation Sindoor, a brief military

engagement with Pakistan that highlighted the critical role of unmanned aerial systems (UAS). Conducted during Exercise Vayu Samanvay at the Naraingarh Field Firing Ranges near Ambala, the drill involved formations from the Western and South-Western Commands, which executed various offensive and defensive maneuvers utilizing both tactical drones and counter-drone systems. Lieutenant General Manoj Kumar Katiyar, General Officer Commanding-in-Chief of Western Command, emphasized that the Army's training in drone warfare has intensified significantly following the insights gained from Operation Sindoor, indicating that the punishment inflicted on adversaries in future confrontations will be far greater. The exercise featured a range of drones, including first-person-view, Kamikaze, and swarm drones, capable of precise strikes and surveillance. The Army is focusing on increasing its drone inventory, with a projection of thousands needed for future operations, and on the indigenous development of drones and related technologies. Additionally, the effective use of drones in recent humanitarian efforts, such as flood relief operations, underscores their versatility beyond combat roles. This comprehensive approach not only strengthens the Army's operational readiness but also reflects India's commitment to advancing its defense capabilities through innovation and training, vital for safeguarding national interests amid evolving geopolitical challenges.

ADA DG Dr. Jitendra Jadhav Announces AMCA Mk1 Timeline: 2028 Rollout, 2028-29 First Flight, 2033-34 Induction.



29-Sep-25

Dr. Jitendra Jadhav, Director General of the Aeronautical Development Agency, announced an ambitious timeline for India's indigenous Advanced

Medium Combat Aircraft (AMCA) Mk1, with rollout expected in 2028, first flight by 2028-29, and full induction into the Indian Air Force by 2033-34. The development benefits from advanced digital engineering and private sector participation, aiming for 70% indigenous content while addressing regional threats. Key features will include AI-driven sensor fusion and the potential for directed-energy weapons, positioning the AMCA as a vital step towards India's fifth-generation combat capabilities. This initiative reflects India's commitment to self-reliance in defense technology, addressing current squadron shortages and enhancing national security.

India-Russia Su-57E Talks Progress: Focus on Local Production and Upgrades



29-Sep-25

Negotiations between India and Russia over the Su-57E have accelerated into a two-phase proposal that pairs immediate operational needs with a longer-term Make-in-India pathway: New Delhi is reportedly considering an initial acquisition of roughly two squadrons (about 36–40 aircraft) delivered fly-away from Russia to plug near-term gaps, followed by licensed production at Hindustan Aeronautics Limited's Nashik facilities to build additional squadrons domestically. Under the plan Moscow would provide significant technology transfer and support for local assembly and manufacturing, while India would progressively replace Russian subsystems with indigenous radars, avionics and mission systems to raise the localisation content. Discussions include estimates of producing between roughly 54 and 114 locally built aircraft in later phases, subject to agreement on transfer terms, investment, and timelines; Russian technical teams and delegations are reported to be assessing Nashik's industrial capacity as talks continue. If agreed, the arrangement would mark one of India's largest foreign fighter collaborations in years and be intended to accelerate India's transition toward fifth-generation capabilities while supporting HAL's production base.

HAL to Deliver 12 TEJAS MK-1A Jets to IAF by FY 2026 End



29-Sep-25

Hindustan Aeronautics Limited (HAL) is set to deliver 12 TEJAS MK-1A fighter jets to the Indian Air Force by the end of FY 2026, marking a significant advancement in India's indigenous aerospace capabilities. HAL has already built and tested 10 airframes, with a total of 113 GE F404 engines ordered to ensure timely deliveries. The TEJAS MK-1A will integrate both indigenous and

international weapon systems, enhancing India's combat flexibility. Concurrently, the TEJAS MK-2 program is progressing, featuring advanced technologies like the GE F414 engine and DRDO's Uttam AESA radar, reinforcing India's pursuit of self-reliance in defense. This effort underscores India's commitment to fostering a robust aerospace ecosystem and reducing reliance on foreign suppliers, thus enhancing national security and technological sovereignty.

India Plans HAL Restructuring to Address Order Backlog and Boost Efficiency



29-Sep-25

The Indian government is considering a significant restructuring of Hindustan Aeronautics Limited (HAL) to enhance efficiency and address a staggering order backlog exceeding ₹2.7 lakh crore. This initiative follows a crucial deal for 97 Tejas Mk-1A fighters and aims to create specialized, independent units focused on fixed-wing aircraft, helicopters, and maintenance services. As HAL's production capabilities face strain amid rising demands, the restructuring could improve delivery timelines and align with the Atmanirbhar Bharat initiative, emphasizing indigenous content. This move reflects a proactive approach to bolster India's defense manufacturing capability, crucial for maintaining the Indian Air Force's combat readiness against a backdrop of declining squadron strength.

Key Defense Stocks for Indian Army's ₹30,000 Crore QRSAM Order



29-Sep-25

The Indian Army is set to issue a significant tender worth 30,000 crore for the procurement of Quick Reaction Surface-To-Air Missiles (QRSAM) systems, with Bharat Electronics Ltd. (BEL) anticipated to be the lead integrator. The Army plans to acquire five to six regiments of the indigenously developed Anant Shastra missile systems, following the Defense Acquisition Council's approval post-Operation Sindoor. Companies like Bharat Dynamics, Apollo Micro, and Astra Micro are expected to play crucial roles in manufacturing and supplying subsystems, potentially boosting their respective order books substantially. This initiative not only underscores India's commitment to enhancing its air defense capabilities but also reflects the growing prominence of indigenous defense manufacturing, aligning with the government's 'Atmanirbhar Bharat' vision.

BSF launches AI and GIS command centre to secure Pakistan, Bangladesh borders.



29-Sep-25

The Border Security Force (BSF) has inaugurated a new command centre named the Decision Support System (DSS) at its headquarters, aimed at bolstering India's border security with Pakistan and Bangladesh. This advanced command and control system utilizes artificial intelligence (AI) and geographic information systems (GIS) to enhance decision-making capabilities for commanders. The DSS will integrate various data sources, enabling predictive analysis to identify smuggling hotspots and infiltration routes while improving resource allocation. By leveraging cutting-edge technology, the BSF aims to address evolving border security challenges, significantly enhancing operational efficiency and effectiveness in safeguarding India's extensive borders. This initiative underscores India's commitment to modernizing its defense infrastructure and effectively countering emerging threats.

IAF Tejas with Gandiva and Meteor Missiles to Enhance Air Dominance



29-Sep-25

The Indian Air Force (IAF) is set to strengthen its aerial dominance with the integration of the Gandiva and Meteor missiles on the Tejas fighter aircraft. The Gandiva, capable of speeds up to Mach 4.5 and ranges exceeding 300 kilometers, alongside the proven Meteor missile with an engagement range over 200 kilometers, enhances the Tejas' operational capabilities. This strategic advancement compels adversaries like Pakistan to reassess their air operations, limiting their operational flexibility and exposing critical assets. Moreover, the development underscores India's commitment to self-reliance in defense technology, with the Tejas MK-2 expected to replace older aircraft by 2030, solidifying India's position in regional air superiority and power projection amidst growing militarization.

Reject Su-57: TEJAS Designer Advocates for India's Self-Reliance



29-Sep-25

Kota Harinarayana, principal designer of India's Light Combat Aircraft (LCA) TEJAS, has urged the nation to reject foreign fighter jet acquisitions, particularly the Russian Su-57, advocating instead for a commitment to self-reliance in defense aviation. He emphasized that India has the capability to develop advanced combat

platforms, citing the upcoming Advanced Medium Combat Aircraft (AMCA) as a pivotal project providing a fifth-generation solution tailored to Indian needs. Harinarayana's insights underscore the strategic rationale for indigenous development, positing that true defense sovereignty requires control over critical technologies, fostering domestic industrial growth, and the potential for future exports. His perspective aligns with the Indian government's push for indigenous defense manufacturing, marking a significant step towards establishing a self-sufficient aerospace ecosystem.

GTRE Calls for Urgent Upgrades to India's Outdated Aero-Engine Facilities



29-Sep-25

Officials from the Gas Turbine Research Establishment (GTRE) have raised concerns about India's outdated aero-engine test facilities, urging the government for urgent upgrades and sustained funding to support the Kaveri engine revival and AMCA program. The existing infrastructure, largely from the 1970s-80s, is inadequate for modern testing demands, risking significant delays and increasing dependency on foreign technology. GTRE has proposed a comprehensive Rs 1,600 crore plan for a High-Altitude Test Facility to enhance capabilities, including advanced simulation chambers, digital integration, and ongoing maintenance funding. This appeal underscores the critical need for self-reliance in India's defense sector amid rising regional threats, emphasizing that upgrading testing facilities is vital for reducing reliance on imported engines and ensuring national security.

Tejas Orders Expected to Exceed 220 Amid IAF's Indigenous Focus



29-Sep-25

Dr. Kota Harinarayana, the chief designer of the Light Combat Aircraft (LCA) Tejas, expressed confidence that orders for the Tejas Mk1A will exceed 220 units, reflecting India's commitment to aerospace self-reliance. With recent approvals for 97 additional jets, including trainer versions, HAL's order book has reached Rs 2.7 lakh crore, prompting a significant shift in the Indian Air Force's fleet composition. Harinarayana anticipates that this surge will not only meet the IAF's 42-squadron requirement but also position India as a potential exporter, rivaling global competitors. The initiative emphasizes indigenous manufacturing, bolstering the economy by supporting over 500 MSMEs while enhancing the IAF's operational capabilities amidst legacy fleet depletions.

TEDBF Program on Track for CDR by Late 2026 with 80 Jets Planned SHARE

29-Sep-25

The Indian Navy's Twin Engine Deck Based Fighter (TEDBF) program is advancing towards its Critical Design Review (CDR) completion, expected by late 2026, with a robust budget allocation of ₹13,000 crore. Designed to replace the MiG-29K, the TEDBF features a dual-variant architecture for diverse carrier operations and boasts fifth-generation avionics, including GaN-based radar. The procurement plan anticipates an initial fleet of 80 jets, with a potential expansion to 150 to enhance India's maritime strike capabilities amidst growing regional tensions, particularly against Chinese advancements like the J-15 and Type 003 supercarriers. This initiative is crucial for bolstering India's indigenous defense manufacturing and ensuring maritime security in the Indo-Pacific region.

Samsung Heavy Industries partners with Swan Defence to enhance shipbuilding in India. SHARE

29-Sep-25

Samsung Heavy Industries has entered into a partnership with India's Swan Defence and Heavy Industries to enhance shipbuilding and offshore engineering capabilities, following a memorandum of understanding (MOU). This collaboration aims to leverage Swan Defence's extensive facilities, including India's largest dry dock, to strengthen Samsung's presence in the rapidly developing Indian maritime sector. The Indian government has announced plans to invest approximately Rs 1.82 lakh crore in shipbuilding, aiming to position the country among the top five global shipbuilders by 2030, as part of its Maritime India Vision 2030 initiative. This transformative effort reflects Prime Minister Narendra Modi's focus on establishing a robust maritime ecosystem, underscoring India's commitment to enhancing its strategic capabilities in maritime defense and international trade.

Mahindra's QRFV: A New Challenger to Tata's Armored Vehicle for the Army SHARE

29-Sep-25

Mahindra Defence Systems (MDS) has introduced its Quick Reaction Combat Vehicle (QRFV) as a strong contender against Tata Advanced Systems Limited's armored personnel carrier for the Indian Army. Unveiled at a defense exhibition, the QRFV is engineered for high mobility and mine resistance, featuring advanced

protection standards and unique air filter placement aimed at enhancing engine performance in challenging terrains. With a capacity for up to 14 personnel, it is designed for counter-insurgency, border patrolling, and convoy escort missions. This development underscores the competitiveness of India's private defense sector, as both companies strive to meet the Army's significant demand for modern APCs, emphasizing the urgency of enhancing operational capabilities along critical borders.

DRDO Accelerates Indigenous Turret Development for Zorawar Tank SHARE

29-Sep-25

The Defence Research and Development Organisation (DRDO) is expediting the development of an indigenous turret for the Zorawar Light Tank, aimed for completion within two years to replace the Belgian-sourced turret currently in use. This initiative, in collaboration with the Combat Vehicles Research and Development Establishment and Larsen & Toubro, aligns with India's Atmanirbhar Bharat initiative to enhance self-reliance in defense amid rising border tensions. The new turret is designed to improve the tank's lethality against various threats, including aerial targets, while potentially fostering synergies with private sector endeavors, such as those from the Kalyani Group. The Zorawar's evolution is critical as it addresses the operational challenges posed by the unique demands of high-altitude warfare, marking a significant step in India's armored modernization efforts.

Defense Policy and Budgeting

Defence Minister Calls for Advanced Indigenous Maritime Security Strategy SHARE

29-Sep-25

Defence Minister Rajnath Singh addressed the 42nd Indian Coast Guard (ICG) Commanders Conference in New Delhi, emphasizing the force's pivotal role in safeguarding India's extensive coastline and island territories amidst evolving maritime security challenges. He highlighted the growing complexities of maritime threats, including illegal fishing, drug trafficking, and cyber warfare, underscoring the need for advanced technology and continuous adaptation to ensure swift responses to external developments, particularly from regional instability in neighboring countries like Myanmar and Bangladesh. Singh also reaffirmed the government's commitment to

indigenization, with nearly 90% of the ICG's capital budget allocated to indigenous assets, enhancing operational capabilities while boosting India's shipbuilding sector. He emphasized that maritime security is intrinsically linked to India's economic well-being, cautioning that disruptions in maritime trade could have cascading effects on national security. This comprehensive approach highlights the necessity for the ICG to maintain geopolitical awareness and readiness, integrating cutting-edge technologies such as Artificial Intelligence and automated surveillance to effectively counter evolving threats, thereby ensuring a secure and self-reliant India in the face of multifaceted challenges.

attack which he argues hinder the restoration process. This situation underscores the delicate balance between political commitments and security considerations in a region critical to India's national integrity, especially given its geopolitical challenges with neighboring countries.

Geopolitics and Security Alliances

Kenya Navy Commander Major General Otieno's Official Visit to India SHARE

29-Sep-25

Major General Paul Owuor Otieno, Commander of the Kenya Navy, is currently on an official visit to India from September 28 to October 2, 2025, aimed at enhancing bilateral maritime cooperation. During his visit, he was welcomed with a ceremonial Guard of Honour by Admiral Dinesh K. Tripathi, Chief of the Naval Staff, where discussions focused on operational collaborations, training initiatives, and hydrographic engagements, including the upcoming multilateral Exercise AIKEYME under the India-Kenya BAHARI Maritime Vision. Additionally, Major General Otieno's itinerary includes visits to the Information Fusion Centre for the Indian Ocean Region and training establishments of the Indian Navy's Southern Naval Command, signifying a commitment to mutual training cooperation. The ongoing interactions between the Indian Navy's First Training Squadron and the Kenya Navy, highlighted by a recent port call at Mombasa, underline the strengthening of historical ties, marked by joint exercises and community outreach activities. This visit reflects the broader strategic significance of India-Kenya collaboration in the Indian Ocean Region, fostering shared security interests and enhancing regional maritime stability through increased cooperation and capability development.

US Considers Supplying Tomahawk Missiles for Ukraine's Deep Strikes SHARE

29-Sep-25

The United States is contemplating Ukraine's request to acquire long-range Tomahawk missiles as part of its effort to counter Russian aggression, according to Vice President JD Vance. Following a shift in U.S. policy regarding the conflict, Vance indicated that President Donald Trump would have the final say on the matter, with discussions underway about supplying these advanced missiles to European allies for subsequent distribution to Ukraine. Special envoy Keith Kellogg reinforced that Trump has expressed a willingness for

Politics

Congress Criticizes Modi for Comparing Cricket to Military Victory SHARE

29-Sep-25

Prime Minister Narendra Modi recently congratulated the Indian cricket team for winning the Asia Cup T20 tournament, invoking Operation Sindoor, India's military response to a terror attack. This elicited criticism from Congress leader Pawan Khera, who argued it was inappropriate to equate a cricket match to a battlefield, suggesting that good leaders do not cease operations under external pressure, referencing the recent ceasefire with Pakistan. Congress has accused the Modi government of yielding to U.S. pressure regarding the ceasefire, despite the government's stance that it was initiated at Pakistan's request. This discourse highlights the ongoing political tension in India regarding national security and foreign policy, reflecting the intricacies of military decisions influenced by international relations.

Omar Abdullah blames Centre for delaying statehood in J&K, Ladakh. SHARE

29-Sep-25

Jammu and Kashmir Chief Minister Omar Abdullah has criticized the Central Government for delaying the restoration of statehood for Jammu and Kashmir and Ladakh, alleging betrayal and deepening mistrust among the populace. He highlighted the government's failure to fulfill commitments made in a three-stage process, pointing to the recent violent protests demanding statehood and inclusion in the Sixth Schedule of the Constitution. Abdullah emphasized that the trust deficit is undermining public confidence, especially in light of events like the Pahalgam terror

Ukraine to conduct long-range strikes against Russia, asserting that there are "no such things as sanctuaries." This potential provision of Tomahawk missiles, which have a range of 2,500 km, could significantly escalate the ongoing conflict, given that such capabilities would allow Ukraine to target deep into Russian territory. The situation is further complicated by the Kremlin's dismissal of the effectiveness of advanced weaponry, suggesting that no single system could alter the dynamics on the battlefield. The broader significance of these developments lies in the ongoing shift in military support for Ukraine, underscoring the U.S.'s increasing commitment to assist its ally while potentially heightening tensions with Russia amidst its ongoing military operations in Ukraine.

U.S. Urges India and Brazil to Align Amid Tariff Disputes SHARE

29-Sep-25

U.S. Commerce Secretary Howard Lutnick emphasized the need for countries like India and Brazil to align more closely with U.S. interests amid rising tariff tensions, including a significant 50% tariff on India. Despite these challenges, India maintains that its energy procurement strategies, including purchasing discounted Russian oil, are driven by national interests. As trade relations remain strong, with the U.S. being India's largest trading partner, both nations aim to finalize a Bilateral Trade Agreement to enhance trade to \$500 billion by 2030. This situation underscores the complexities of global trade dynamics and the balancing act India must perform between national interests and international relations, particularly with the U.S.

Bangladesh's DGFI secretly collaborates with ISI against India. SHARE

29-Sep-25

Bangladesh's military intelligence agency, DGFI, is reportedly on a covert mission to Pakistan to collaborate with the ISI in developing strategies aimed at countering India. This delegation, which received new identities upon arrival in Pakistan without standard immigration procedures, is engaged in discussions to establish ISI influence in strategic regions of Bangladesh, reminiscent of pre-1971 dynamics. The ISI's renewed interest follows political changes in Bangladesh, with increased cooperation between the Pakistan Army and sections of the Bangladesh Army. This development raises concerns about regional stability and India's security, as it highlights not only the shifting alliances in South Asia but also the potential for

increased militant activity influenced by extremist factions within Bangladesh.

Zelenskyy calls for a joint aerial defense system with Europe. SHARE

29-Sep-25

Ukrainian President Volodymyr Zelenskyy has proposed the establishment of a joint aerial shield with European allies to bolster defense capabilities against ongoing threats. This initiative comes amid heightened tensions and the pressing need for enhanced security cooperation in Europe, particularly in light of Russia's aggressive military actions. Zelenskyy's call underscores the critical importance of collective defense mechanisms, reflecting a broader strategy to unify European nations against common threats. The proposal not only aims to strengthen aerial defenses but also highlights the increasing collaboration among European states in response to geopolitical challenges, signaling a pivotal shift towards a more coordinated approach to regional security.

UN Reimposes Sanctions on Iran Over Nuclear Deal Violations SHARE

29-Sep-25

The United Nations has reimposed sanctions on Iran following its non-compliance with the 2015 nuclear deal, escalating tensions amid the ongoing Israel-Hamas conflict. Despite attempts by Iranian officials for diplomatic engagement, Supreme Leader Ayatollah Khamenei dismissed negotiations with the U.S. as futile. The sanctions freeze Iranian assets, cease arms deals, and penalize ballistic missile development, affecting Iran's economy. The West remains concerned as Iran enriches uranium to near-weapons-grade levels, raising the prospect of nuclear weapons development. This situation underscores the fragility of regional stability and the ongoing geopolitical strife, particularly between Iran and Western powers, affecting global security dynamics, including India's strategic environment in the region.

Bangladesh's Shift to Turkey: A Strategic Threat to India SHARE

29-Sep-25

Recent developments indicate a concerning shift in Bangladesh's foreign relations following the ousting of Sheikh Hasina, with the interim government under Muhammad Yunus strengthening ties with Turkey, reportedly at the behest of the Pakistani ISI. This alliance has led to increased arms procurement from Turkey, including advanced military technology, which

could potentially be used against India. Indian intelligence highlights the resurgence of radical terror groups in Bangladesh, emboldened by this new cooperation, raising fears of proxy attacks against India. Such dynamics underscore a broader geopolitical challenge, as the ISI's influence grows in the region, jeopardizing India's security interests and necessitating a vigilant response from Indian defense agencies.

Haifa Mayor Acknowledges Indian Soldiers' Role in Liberation SHARE

29-Sep-25

The Israeli city of Haifa has officially recognized Indian soldiers for their pivotal role in liberating the city from Ottoman rule during World War I, correcting historical accounts previously attributing this achievement solely to British forces. Mayor Yona Yahav announced that local school textbooks are being updated to reflect this truth, emphasizing the bravery of Indian cavalry regiments, notably the Mysore, Hyderabad, and Jodhpur Lancers. This acknowledgment culminates in annual commemorative events at the Indian cemetery in Haifa, with India also establishing initiatives like The India Trail in the Holy Land to honor these soldiers. This recognition not only enriches historical narratives but also strengthens the India-Israel bond, reflecting shared values of bravery and sacrifice.

Analyst Tom Cooper urges India to improve military PR over Pakistan SHARE

29-Sep-25

Aerial warfare analyst Tom Cooper criticized India's military public relations (PR) strategy, asserting that Pakistan excels in this area. He recounted the difficulties faced by a German researcher attempting to attend the retirement ceremony of the MiG-21, a significant aircraft in the Indian Air Force's history. Cooper noted that while this event was important for India's aviation legacy, the IAF's handling of international attendance lacked the proactive engagement seen in Pakistan, which would typically leverage such occasions for positive media exposure. He emphasized that India must enhance its PR efforts to counteract negative narratives, especially in the face of ongoing geopolitical tensions and threats from Pakistan. This critique underscores the need for stronger diplomatic and communication strategies in shaping global perceptions of India's defense capabilities.

Nepal's Energy Minister to Visit India for ISA Meeting in October SHARE

29-Sep-25

Nepal's newly-appointed Energy and Water Resources Minister Kulman Ghising is set to visit India from October 27 to 30 to participate in the 8th meeting of the International Solar Alliance (ISA) in New Delhi. This marks the first official visit of a minister from Prime Minister Sushila Karki's government, formed amidst political turmoil following the ousting of K.P. Sharma Oli. This visit underscores a renewed focus on bilateral collaboration in renewable energy and reflects Nepal's commitment to strengthening ties with India, particularly in the energy sector. As both nations work towards sustainable development, this engagement is significant for regional energy security and cooperation in combating climate change.

India and Bhutan to establish two cross-border rail links. SHARE

29-Sep-25

India has announced a joint initiative with Bhutan to establish two cross-border rail links connecting Banarhat in West Bengal to Samtse and Kokrajhar in Assam to Gelephu, with an investment exceeding Rs 4,000 crore. This project, unveiled by Railway Minister Ashwini Vaishnaw and Foreign Secretary Vikram Misri, aims to bolster trade and enhance connectivity, as India is Bhutan's largest trading partner. Improved rail infrastructure is expected to facilitate cargo and passenger movement, significantly contributing to Bhutan's economic growth and integration into global supply chains. This development underscores the strategic partnership between India and Bhutan, further solidifying regional ties and promoting mutual prosperity through enhanced transportation networks.

Indian Navy Strengthens Ties with Kenya During Port Call SHARE

29-Sep-25

The Indian Navy's First Training Squadron (1TS) conducted a successful port call in Mombasa, Kenya, from September 25, 2025, engaging in various activities such as yoga sessions, firefighting drills, and a joint band performance with the Kenya Navy, showcasing cultural and operational collaboration. Senior officers held discussions with Kenya Navy leadership to bolster maritime cooperation, reflecting the deep-rooted historical ties between the two nations. This visit is part of a broader initiative to enhance strategic partnerships in the Southwest Indian Ocean Region amid growing trade and investment ties. The emphasis on

MAHASAGAR—Mutual and Holistic Advancement for Security and Growth Across Regions—highlights India's commitment to regional stability and cooperative security amidst evolving geopolitical dynamics.

Military Operations

Two Militants Killed in Foiled Infiltration Attempt at LoC

 SHARE

29-Sep-25

Security forces successfully thwarted an infiltration attempt along the Line of Control (LoC) in the Keran sector of Jammu and Kashmir's Kupwara district, resulting in the death of two militants. The operation commenced around 4 am when troops from the Indian Army's 24 Grenadiers detected suspicious movement originating from Pakistan-occupied Jammu and Kashmir. Following an intense firefight, the infiltration was foiled, although the recovery of the militants' bodies was delayed due to ongoing fire and the challenging terrain. This incident marks the second infiltration attempt thwarted in the region within a month, emphasizing the heightened activity before winter when visibility decreases. The Indian Army has reiterated its commitment to maintaining maximum vigilance along the LoC, supported by the Border Security Force (BSF) in related operations. The persistent attempts at infiltration underscore the ongoing challenges posed by cross-border terrorism, necessitating robust defensive measures. This situation highlights the critical role of India's defense forces in safeguarding national security and maintaining stability in the region, particularly in the face of external threats and ceasefire violations. The effective coordination between the Army and local law enforcement reflects a strategic approach to countering infiltration efforts, reinforcing India's resolve in protecting its territorial integrity.

India Marks Surgical Strike Day with Asia Cup Win Over Pakistan

 SHARE

29-Sep-25

On September 29, 2025, India commemorated the 9th Anniversary of the 2016 Surgical Strike in Pakistan-occupied Kashmir while simultaneously celebrating a thrilling five-wicket victory against Pakistan in the Asia Cup final. This dual significance was marked by widespread tributes on social media, honoring the courage and sacrifice of Indian soldiers following the Uri attack. The surgical strike, which targeted militant launch pads, was a pivotal moment in India's military

history, showcasing a shift in strategic response to cross-border terrorism. The successful cricket match victory further amplified national pride, symbolizing resilience and unity against adversities, reinforcing the narrative of India's strength both in defense and sportsmanship.

Indian Navy conducts first submarine rescue exercise in South China Sea.

 SHARE

29-Sep-25

The Indian Navy successfully completed its maiden submarine intervention and rescue exercise in the South China Sea, utilizing the indigenously designed Diving Support Vessel, INS Nistar. This exercise, part of Exercise Pacific Reach 2025, showcased India's commitment to military diplomacy and power projection by enhancing interoperability with over 40 participating nations. Commodore Anil Jai Singh noted the significance of providing timely rescue capabilities as a demonstration of India's soft power. The exercise's timing is particularly relevant amidst ongoing tensions in the region, where China's assertive claims over maritime territories have drawn counterclaims from neighboring nations, including the Philippines. This development underscores India's strategic role in regional security and its dedication to collaborative defense efforts.

Tiger Division GOC briefs J-K LG on flood relief efforts

 SHARE

29-Sep-25

Maj Gen Mukesh Bhanwala, General Officer Commanding of the Tiger Division, met with Jammu and Kashmir Lieutenant Governor Manoj Sinha to discuss the Indian Army's ongoing humanitarian relief efforts in flood-affected areas under Operation Rahat. The operation has successfully conducted 82 missions, deploying 59 Army columns and 17 Engineer Task Forces, rescuing over 6,000 civilians and 300 paramilitary personnel. The Army's swift response has included medical assistance, essential supply delivery, and infrastructure restoration, including the construction of a Bailey bridge on the Tawi River and the use of drones for aid drops. This commitment underscores the Indian Army's pivotal role in disaster relief, bolstering civil-military relations and enhancing national resilience in times of crisis.

Terrorism and Counterterrorism

Home Minister dismisses Naxal ceasefire, urges disarmament. SHARE

29-Sep-25

Union Home Minister Amit Shah has firmly rejected a ceasefire proposal from the CPI (Maoists), emphasizing that the government's approach will not involve negotiations but rather the complete eradication of Maoism by March 31, 2026. Addressing a seminar on 'Naxal Mukt Bharat,' Shah invited those willing to surrender to lay down their arms and assured them a red carpet welcome through a lucrative rehabilitation policy. He highlighted the recent successes of security forces, noting a significant reduction in both personnel and civilian casualties in Maoist-affected areas since 2014, alongside the surrender of over 10,500 Maoists and the elimination of numerous high-ranking members of the organization. Shah criticized the ideological support for Left Wing Extremism from certain political parties, asserting that understanding and addressing the roots of Naxalism is vital for its defeat. This strategic stance reflects a broader initiative that combines military action, development efforts, and political outreach, aimed at dismantling the structural and ideological support systems that have allowed Maoism to persist in India. The government's commitment not to negotiate with extremists, but rather to encourage their rehabilitation, highlights a decisive shift toward a more robust security policy that seeks to ensure stability and progress in affected regions.

Crimean chef arrested for espionage and plotting against soldiers SHARE

29-Sep-25

A woman in Crimea has been arrested by the Russian Federal Security Service (FSB) for alleged espionage, accused of providing sensitive information to Ukrainian military intelligence regarding Russian military assets, including the locations of Black Sea Fleet ships. The FSB asserts that she, a head chef in Sevastopol, made covert contact with Ukraine's Main Intelligence Directorate via WhatsApp and shared photographs of naval vessels, which were reportedly used in missile strike planning. Additionally, the FSB has charged her with plotting to poison Russian soldiers. This incident underscores the ongoing tensions between Russia and Ukraine and highlights the evolving nature of modern

warfare, where espionage efforts increasingly intertwine with traditional military engagements.

BLA claims attacks on Pakistani military and intelligence in Balochistan. SHARE

29-Sep-25

The Baloch Liberation Army (BLA) has claimed responsibility for a coordinated series of attacks against Pakistani military and intelligence operatives across several districts in Balochistan, including Quetta and Kalat. The group's spokesperson detailed that BLA fighters executed seven operations, including a sniper attack on a military soldier, a grenade assault on an army blockade, and the elimination of a military intelligence agent. Additionally, they reported capturing and executing an alleged collaborator, reinforcing their intent to escalate attacks on Pakistani forces. This wave of violence highlights the ongoing instability in the region and underscores the challenges faced by Pakistan in addressing separatist movements, which could have broader implications for regional security dynamics and Pakistan's internal cohesion.

Cybersecurity and Information Warfare

UK Offers £1.5B Loan Guarantee to Support Jaguar Land Rover After Cyberattack SHARE

29-Sep-25

Jaguar Land Rover (JLR), owned by India's Tata Motors, has been severely impacted by a cyberattack that halted production for nearly a month, affecting 33,000 employees and destabilizing its global supply chain. In response, the UK government has announced a £1.5 billion loan guarantee to support JLR's operations and safeguard jobs, highlighting the critical role of cybersecurity in modern industries. The attack has raised concerns not only for JLR, which faces potential losses exceeding £2 billion, but also for the broader automotive sector, emphasizing the vulnerabilities inherent in digitized operations. The incident serves as a wake-up call for corporate boards, particularly in India, where many firms may underestimate cyber threats. As regulations evolve, there is a pressing need for comprehensive cyber governance frameworks and mandatory insurance coverage to mitigate risks. This situation illustrates the urgent necessity for businesses to prioritize cybersecurity, as failure to do so can lead to substantial financial repercussions and undermine investor confidence. The broader implications suggest a critical juncture for companies worldwide, where

proactive governance in cybersecurity is essential to maintain operational resilience and protect stakeholder interests in an increasingly digital landscape.

Akira Ransomware Targets SonicWall Vulnerability CVE-2024-40766 SHARE

29-Sep-25

The Akira ransomware group is actively exploiting a significant vulnerability in SonicWall firewalls, identified as CVE-2024-40766, which has a CVSS score of 9.3. Despite being patched in August 2024, attacks have surged, particularly targeting SSL VPN accounts with multi-factor authentication. Cybersecurity analysts from Arctic Wolf report that the attackers utilize legitimate tools, such as Datto's remote monitoring solution, to mask their activities, thereby evading detection and carrying out effective intrusions. This situation highlights the urgent need for organizations to enhance their cybersecurity measures, especially as the dwell times for ransomware attacks are alarmingly short, emphasizing the critical nature of rapid response strategies in mitigating such threats.

CISA Urges Federal Agencies to Address Critical Cisco ASA Vulnerabilities SHARE

29-Sep-25

The U.S. Cybersecurity and Infrastructure Security Agency (CISA) has issued Emergency Directive 25-03 due to significant vulnerabilities in Cisco Adaptive Security Appliances (ASA) and Firepower platforms, which are being exploited by advanced threat actors. CISA mandates federal agencies to swiftly identify and mitigate these vulnerabilities, emphasizing the urgent need for inventory and updates on affected devices. The directive highlights the risk of remote code execution and privilege escalation, compelling agencies to disconnect unsupported systems and report any compromises. This situation underscores the critical importance of cybersecurity resilience in safeguarding federal networks against escalating threats, reflecting broader implications for national security in an increasingly digital landscape.

Google's Malaga Lab Develops AI Cybersecurity Platform "Omnia" SHARE

29-Sep-25

Bernardo Quintero, previously leading Google's cybersecurity team, has returned to a hands-on role in a basement lab in Malaga with a youthful team focused on developing "Omnia", an AI-driven platform for cybersecurity aimed at both experts and the general public. The project automates tasks traditionally

performed by cybersecurity analysts and is already being tested by over 800 professionals. Quintero emphasizes the collaborative spirit and innovation within the team, reminiscent of the early days of VirusTotal. This initiative not only promises to enhance cybersecurity practices but also reflects a growing trend in tech companies to foster creativity in less formal environments, underscoring the importance of agile, innovative approaches in today's digital landscape.

Acreed Infostealer Grows Popular Among Cybercriminals via Steam SHARE

29-Sep-25

Acreed, a newly emerged infostealer since early 2025, is gaining traction among Russian-speaking cybercriminals for its stealthy approach and minimalistic logging that obscures infection pathways. It typically infects systems via trojanized installers and utilizes advanced mechanisms such as dedicated C2 channels linked to platforms like Steam and BNB Smartchain for secure data exfiltration, targeting browser credentials and cryptocurrency wallets. The malware's design underscores a significant evolution in cyber threats, employing sophisticated tactics like JavaScript clipper modules to manipulate cryptocurrency transactions. As cybercriminals increasingly adopt such modular and stealthy tools, the risks to individuals and organizations that store sensitive information online are rising dramatically, highlighting the urgent need for enhanced cybersecurity measures.

Criminals Offer BBC Reporter Money for IT System Hack SHARE

29-Sep-25

In a concerning incident, BBC Cyber correspondent Joe Tidy was approached by a criminal gang, Medusa, who offered him a significant share of ransom payments for facilitating a hack on the BBC's IT systems. They promised large financial gains in exchange for insider access, emphasizing the ease with which they have previously corrupted employees at other organizations. The hackers employed aggressive tactics, pushing Tidy for immediate responses and claiming they had successfully exploited numerous victims. This highlights the growing threat posed by insider threats in cybersecurity, underlining the critical need for robust security measures within organizations to safeguard against such vulnerabilities. The incident serves as a stark reminder of the persistent and evolving risks in

the digital landscape, emphasizing the importance of vigilance and awareness in cybersecurity practices.

Notepad++ Vulnerability Allows Malicious Code Execution



29-Sep-25

A newly identified DLL hijacking vulnerability, tracked as CVE-2025-56383, in Notepad++ version 8.8.3 poses significant risks, allowing local attackers to execute arbitrary code by replacing legitimate DLL files with malicious versions. This flaw threatens millions of users as it could be exploited without user detection, potentially enabling persistent malware activation each time Notepad++ is launched. As of now, no official patch has been provided by developers, prompting users to download software exclusively from official sources and remain vigilant. The broader significance of this vulnerability highlights the critical need for robust cybersecurity measures, particularly in widely used applications, to safeguard against local code execution threats and ensure user safety against evolving cyber threats.

Rise in Personalized Cyber Fraud This Festive Season



29-Sep-25

This festive season has witnessed a significant rise in cyber fraud cases in India, with reports indicating a nearly 40% increase in attacks, largely attributed to AI-driven tools. Individuals are becoming targets of personalized scams, as exemplified by a Mumbai content writer who was deceived through a fraudulent request for payment disguised under her roommate's likeness. Experts note that these sophisticated scams leverage machine learning to create contextually relevant phishing messages that exploit recent search patterns. The implications are profound, highlighting the urgent need for enhanced cybersecurity measures as the festive period intensifies online activities and consumer spending, underscoring the vulnerability of individuals in an increasingly digital landscape.

Miscellaneous

Suryakumar Yadav donates Asia Cup fee to Pahalgam attack victims



29-Sep-25

Indian T20 captain Suryakumar Yadav has garnered widespread appreciation for his commendable decision to donate his entire match fee from the Asia Cup to

support the Indian Armed Forces and families affected by the Pahalgam terror attacks, which claimed 26 lives earlier this year. His announcement, made during a press conference and shared via social media, underscores his commitment to honoring the sacrifices made by security forces and providing assistance to the victims' families. This gesture comes amid a backdrop of social media controversy, as Aam Aadmi Party leader Saurabh Bharadwaj challenged Yadav to donate to the widows of the Pahalgam victims, sparking debates over accountability and public figures' roles in humanitarian efforts. Yadav's philanthropic stance has resonated with cricket fans, particularly following India's victorious campaign in the Asia Cup, marking their ninth win in the tournament's history. This incident highlights the essential connection between sports and social responsibility, reinforcing the notion that public figures can significantly influence societal awareness and support for pressing issues like terrorism and its aftermath.

MiG-21's Strong Safety Record Highlighted as IAF Retires Iconic Fighter



29-Sep-25

The Indian Air Force (IAF) recently bid farewell to its iconic MiG-21 Bison squadron, concluding a notable service era that began in 1963. Despite the aircraft's notorious reputation for crashes, data reveals a relatively favorable safety record with an accident rate of 2.95 per 10,000 flight hours, comparable to other fighters like the MiG-23 and even the U.S. F-104 Starfighter. The MiG-21's journey highlighted the challenges of accommodating high-performance jets with inadequate pilot training early on, but upgrades in recent decades significantly improved its performance. As India transitions to next-generation platforms, including the TEJAS MK-2 and the Advanced Medium Combat Aircraft (AMCA), there is an urgent need to expedite these programs amid regional threats from advanced adversaries like China and Pakistan. The MiG-21's retirement signals a critical juncture for India's air power, emphasizing the necessity of overcoming bureaucratic delays and fostering a robust indigenous aerospace ecosystem to ensure timely delivery and integration of future capabilities. This transition is vital for maintaining strategic relevance and achieving true military autonomy, as India aspires to solidify its status as a global power in an increasingly competitive environment.

Review of Tariq Nazar's Book on Data Analysis in EW [SHARE](#)

29-Sep-25

Tariq Nazar's book, "Data Analysis in Electronic Warfare," emerges as a crucial resource for understanding the intersection of data science and electronic warfare (EW). It aims to demystify complex concepts in EW by providing practical lessons and hands-on exercises using familiar tools like Excel and Python. The book emphasizes the importance of data interpretation in modern military operations, advocating that success hinges not solely on data collection but also on meaningful analysis. Its implications extend beyond defense to civilian sectors such as telecommunications and cybersecurity, highlighting the growing necessity of analytical skills in the 21st century. Ultimately, Nazar's work positions itself as transformative, equipping defense professionals and students alike with essential tools for navigating the evolving landscape of warfare and data analysis.

Indian Army Organizes Hayuliang Volleyball League to Boost Relations [SHARE](#)

29-Sep-25

The Indian Army successfully organized the Hayuliang Volleyball League under Operation Sadbhavna in Tezu, Anjaw district, from September 28. Featuring 18 teams from various villages, the tournament aimed to foster goodwill and strengthen civil-military relations, culminating in a thrilling final match that attracted a large crowd. This initiative underscores the Army's commitment to uplifting remote communities and promoting national integration through people-centric outreach programs. Such events not only enhance local engagement but also reinforce the Army's role as a pillar of support in challenging terrains, thus contributing to a more cohesive society.

Indian Army Screens IND vs PAK Asia Cup Final for LoC Residents [SHARE](#)

29-Sep-25

In a heartwarming initiative, the Indian Army's Balnoi Battalion hosted a live screening of the highly anticipated India vs Pakistan Asia Cup Final for residents near the Line of Control in Poonch district. This gesture not only provided entertainment but also reinforced the spirit of unity among border communities, as netizens praised the Army's efforts to foster a sense of togetherness despite regional tensions. On the cricket field, India emerged victorious, with Tilak Varma's impressive performance leading to a

five-wicket win over Pakistan, marking India's third triumph in the tournament. This event underscores the dual role of the Indian Armed Forces in ensuring both security and community engagement, highlighting the importance of camaraderie in challenging environments.

Hoax Bomb Threats Target Over 300 Delhi Schools and Airports [SHARE](#)

29-Sep-25

On Sunday morning, over 300 schools and several airports in Delhi received hoax bomb threats attributed to a group calling itself "Terrorizers111." The emails, sent to multiple educational institutions and airports, contained menacing messages warning of bombs placed around their buildings and demanded immediate action. Authorities, including police and bomb disposal units, swiftly responded to these threats, conducting thorough searches that ultimately revealed no suspicious devices. This incident is part of a disturbing trend of similar threats targeting institutions in the region, raising concerns about public safety and the potential for panic among the community. The repeated nature of these threats highlights the need for enhanced security measures and vigilance in safeguarding educational environments.

Trainer Aircraft Skids Off Runway in Gujarat; Pilot Safe [SHARE](#)

29-Sep-25

A single-seater trainer aircraft skidded off the runway during landing at Amreli airport in Gujarat, with the trainee pilot reported uninjured. The incident occurred when the aircraft, operated by a private aviation academy, ran onto the unpaved portion of the runway, sustaining some damage. Civil aviation authorities have announced an investigation to uncover the reasons behind the incident. This event follows a tragic accident earlier this year in which a trainee pilot lost his life due to a crash shortly after takeoff from the same airport. The recurrence of such incidents highlights the importance of stringent safety protocols within India's growing aviation training sector, underscoring the need for robust measures to ensure the safety of trainee pilots and prevent future accidents.

AstroSat, India's first multi-wavelength observatory, marks 10 years. [SHARE](#)

29-Sep-25

India's first multi-wavelength astronomy observatory, AstroSat, has marked a significant milestone by completing a decade of successful scientific

observations since its launch by the Indian Space Research Organisation (ISRO) on September 28, 2015. Over the past ten years, AstroSat has enabled groundbreaking discoveries, including the detection of far-ultraviolet photons from galaxies 9 billion light-years away and insights into fast-spinning black holes. With a robust user base of approximately 3,400 scientists and

students from 57 countries, AstroSat has not only advanced astrophysics research but also popularized space science education across 132 Indian universities. Originally designed for a five-year mission, AstroSat continues to function effectively, underscoring India's growing capabilities in space exploration and its contributions to global scientific knowledge.

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Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
GOODLUCK	1176.1	1275.0	1176.1	1257.9	879476	7.62	62.46	1152.58	925.35
SUNITATOOL	814.95	837.15	797.3	837.15	63750	5.0	71.21	698.96	784.09
SWANDEF	605.95	605.95	605.95	605.95	1810	5.0	100.0	396.6	61.59
TECHERA	256.0	256.0	256.0	256.0	35200	4.98	78.67	198.99	180.38
NIBE	1407.95	1444.2	1384.25	1434.65	14943	4.3	63.25	1276.89	1429.31
BHARATFORG	1192.8	1228.9	1182.2	1214.0	9224344	2.79	51.74	1209.32	1192.32
CFF	620.0	635.0	620.0	629.25	21800	2.71	47.63	636.7	584.85
AZAD	1615.0	1626.0	1568.1	1595.1	368900	2.46	49.42	1609.04	1566.64
TEMBO	594.95	594.95	542.55	576.3	103332	2.09	44.8	607.27	573.81
CENTUM	2654.8	2760.0	2641.0	2662.3	28406	1.7	48.0	2755.98	2061.12
APOLLO	320.0	340.0	316.3	329.9	6895875	1.62	63.93	318.74	165.13
MTARTECH	1896.3	1924.2	1863.7	1907.9	395708	1.54	75.17	1663.59	1534.05
BEL	401.0	408.15	399.05	399.95	23390892	1.02	55.34	392.63	337.34
MARINE	213.0	221.79	213.0	214.47	409351	0.96	65.01	199.58	202.79
AXISCADES	1663.8	1700.0	1578.5	1653.2	235223	0.78	62.94	1579.13	1028.65
ROSSELLIND	63.15	64.89	63.01	63.64	10636	0.68	40.99	65.27	68.91
RELINFRA	249.9	255.2	245.0	247.65	630811	0.18	37.98	264.4	290.87
KRISHNADEF	804.55	824.0	804.55	809.65	11500	0.13	51.6	792.67	767.4
LOKESHMACH	196.95	196.95	190.36	191.96	28407	0.13	44.88	196.63	212.84
HAL	4750.0	4833.0	4703.5	4740.0	1307604	0.08	55.4	4670.42	4358.13
BDL	1505.2	1529.0	1492.5	1498.9	1706791	0.07	41.8	1531.96	1475.66
AVANTEL	180.0	185.49	177.04	178.43	2996935	-0.29	58.74	175.27	140.18
RTNINDIA	52.96	53.77	51.11	52.02	7856301	-0.31	31.89	57.26	53.12
JYOTICNC	878.55	879.65	855.15	861.3	194380	-0.88	33.09	908.78	1082.32
TANEJAERO	373.0	379.8	366.0	369.35	7443	-0.89	34.61	386.66	376.18
LT	3738.0	3740.0	3679.6	3688.4	2599630	-1.1	57.71	3619.25	3505.06
IDEAFORGE	505.0	505.0	487.35	493.1	312375	-1.18	44.23	514.2	489.0
ADANIENT	2543.7	2555.0	2505.0	2509.5	1012402	-1.34	56.63	2427.13	2404.67
PTC	166.75	168.01	164.0	164.83	1556968	-1.38	25.56	174.11	167.22
WALCHANNAG	193.7	195.0	184.0	186.25	157004	-1.41	39.91	199.84	209.81
MACPOWER	820.0	863.2	820.0	822.9	12049	-1.45	38.4	870.08	992.19
SOLARINDS	13875.0	13943.0	13472.0	13545.0	709678	-1.61	35.5	14193.45	12758.41
DYNAMATECH	7000.0	7074.0	6716.0	6756.5	25445	-2.46	46.61	6834.3	6925.67
MAZDOCK	2827.6	2866.4	2725.0	2751.1	3209044	-2.71	40.58	2840.89	2727.28
LMW	14630.0	14883.0	14140.0	14173.0	6089	-2.98	37.59	14775.3	15855.83
HBLPOWER	838.0	849.0	807.0	810.7	1268313	-2.99	48.98	849.84	598.97
MIDHANI	384.0	388.35	369.25	371.4	706357	-3.28	36.8	392.11	354.11
PARAS	697.35	709.8	666.0	670.8	698253	-3.45	42.08	694.58	631.1
BEML	4249.0	4299.5	4013.5	4053.7	453392	-3.66	42.31	4216.16	3723.48
PREMEXPLN	595.0	609.9	561.15	566.95	882321	-3.7	51.57	568.76	480.11
SIKA	1210.0	1243.75	1151.0	1160.7	48816	-3.78	44.81	1181.25	856.67
URAVIDEF	221.8	235.35	221.8	223.85	344771	-4.11	11.45	327.55	439.48
DATAPAT'TNS	2669.6	2710.0	2510.0	2541.4	408147	-4.28	40.86	2664.3	2374.48
GRSE	2630.0	2649.9	2481.5	2493.6	1906360	-4.51	45.8	2529.22	2132.95
ASTRAMICRO	1050.0	1081.4	983.1	996.8	1363397	-4.67	41.1	1064.36	884.77
ZENTEC	1505.5	1513.2	1425.8	1426.4	473396	-4.96	38.75	1510.38	1705.84
DRONACHRYA	62.05	63.01	60.5	61.3	175000	-5.37	29.59	68.58	83.47
COCHINSHIP	1880.0	1888.9	1755.0	1772.0	2609772	-5.45	47.16	1786.62	1656.49
HIGHENE	590.5	601.0	530.0	556.1	7212	-5.79	23.16	625.05	603.86
DCXINDIA	258.0	259.8	235.0	237.3	2696016	-7.67	28.91	267.94	286.66