



# Defence Professionals News & Analysis

May 29, 2025 | Day 149

### Top Gainers

Stock	Close	Prev	Change
GRSE	3090.0	2891.8	+6.85%
APOLLO	188.77	177.31	+6.46%
IDEAFORGE	539.8	511.3	+5.57%
NIBE	1854.2	1765.95	+5.0%
ZENTEC	2114.2	2013.6	+5.0%

### Top Losers

Stock	Close	Prev	Change
LOKESHMACH	171.86	188.27	-8.72%
ASTRAMICRO	1104.15	1163.7	-5.12%
HIGHENE	697.55	714.25	-2.34%
ROSSELLIND	73.31	74.88	-2.1%
MARINE	207.6	210.74	-1.49%

## Defense Business and Industry

### IAF Chief Urges Timely Defense Deliveries Amid Procurement Delays

📌 SHARE

29-May-25

Indian Air Force (IAF) Chief Marshal Amar Preet Singh has expressed significant concerns over delays in defense procurement, particularly highlighting issues with the delivery of 83 Tejas Mk1A Light Combat Aircraft, which have yet to be delivered by Hindustan Aeronautics Limited (HAL) due to supply chain issues with engine manufacturer General Electric. Singh emphasized the importance of timely project completions, stating that contracts often promise timelines that cannot be met, thus necessitating a deeper trust and transparency between the armed forces and the defense industry. He underscored the evolving nature of warfare, especially with advancements in drone technology, and the need for the IAF to swiftly integrate new technologies. The recent Operation Sindoor, which showcased indigenous air defense systems and coordination among security agencies, was termed a national victory by Singh, reinforcing the call for self-reliance and the necessity of enhancing India's defense manufacturing ecosystem. He advocated for a balanced approach between immediate needs and long-term design initiatives, urging the industry to prioritize timely delivery in line with the government's vision of strategic autonomy and 'Aatmanirbharta.' This reflects a critical juncture for India's defense sector as it strives for greater self-sufficiency amid geopolitical challenges.

### Post-Operation Sindoor, India Eyes Boost in Defense Exports

📌 SHARE

29-May-25

Recent statements by Defence Research and Development Organisation (DRDO) Chairperson Samir V Kamat and Defence Minister Rajnath Singh underline a significant shift towards indigenising India's defense production following the successful Operation Sindoor. Kamat expressed optimism about an increase in defense exports, highlighting that the war-tested equipment used in the operation will boost confidence among foreign buyers, potentially expanding India's current export partnerships beyond the existing 100 countries. Singh emphasized that the changing nature of warfare necessitates a focus on self-reliance, with the Advanced Medium Combat Aircraft (AMCA) program set to play a crucial role. The AMCA initiative will now include private sector participation, marking a historic moment in the 'Make in India' campaign and aiming for the first prototype flight by 2029, with production slated to commence by 2035. Both leaders noted that the operation has provided clarity on future defense needs, asserting that a collaborative approach between public and private sectors is essential to strengthen India's defense capabilities and ensure readiness for modern challenges. The collective sentiment reflects a commitment to fostering innovation, increasing indigenous production capacity, and aligning defense strategies with emerging global realities.

### Army Chief Reviews Cutting-Edge Indigenous Drone Systems

📌 SHARE

29-May-25

Chief of Army Staff General Upendra Dwivedi recently observed advanced demonstrations of indigenous

drone warfare systems, including Unmanned Aerial Systems and loitering munitions, at the Babina Field Firing Ranges in Uttar Pradesh. These technologies enhance operational efficiency and precision engagement for the Indian Army, reflecting a significant step towards a more agile and network-centric force. The showcased loitering munitions have already been operational in targeted strikes against terrorist hubs in Pakistan, showcasing the effectiveness of India's self-reliance in defense capabilities. This demonstration aligns with the government's initiative to involve private players in the development of advanced combat aircraft, promising accelerated innovation in India's defense landscape.

## India and Russia Discuss Additional S-400 Air Defense Purchases



29-May-25

Russian Ambassador to India Denis Alipov confirmed that discussions are ongoing regarding India's procurement of additional S-400 air defense systems, emphasizing the strengthening of the strategic partnership between India and Russia. He praised the performance of the S-400 and jointly-developed BrahMos missiles, particularly during recent military operations. The India-Russia defense collaboration has evolved significantly, transitioning from a buyer-seller framework to joint research, co-development, and production of advanced defense technologies. Given India's recent military successes and strategic needs, the potential procurement of more S-400 systems aligns with New Delhi's goals for enhanced military preparedness.

## Defence Minister Urges DPSUs to Boost AI and Electronic Warfare R&D



29-May-25

Defence Minister Rajnath Singh has directed eight key Defence Public Sector Undertakings (DPSUs) to enhance production and R&D in advanced technologies like AI and electronic warfare, crucial for India's defense capabilities amid rising regional tensions. The DPSUs, which are expected to contribute significantly to India's Rs 1.4 lakh crore defense production target in 2024-25, showcased their role during 'Operation Sindoor,' highlighting their indigenous capabilities. Singh underscored the need for innovation to counter emerging threats and praised the recent establishment of the BrahMos Integration Facility, reinforcing India's commitment to self-reliance and public-private partnerships in defense manufacturing.

## Rajnath Singh hails AMCA as a game-changer for India's defense.



29-May-25

India's Defence Minister Rajnath Singh has announced the approval of the Advanced Medium Combat Aircraft (AMCA) programme, a significant move to bolster the nation's aerospace capabilities and self-reliance in defense manufacturing. This initiative under the 'Make in India' programme aims to develop five prototypes of a fifth-generation fighter jet with advanced stealth features and superior armament capabilities. The project will see collaboration between private and public sectors, enhancing India's defense industrial base. With rising defense exports and a focus on cutting-edge technologies, India seeks to maintain aerial superiority amidst growing regional threats, especially from nations like China and Pakistan.

## DRDO Launches Quantum Tech Center in Delhi to Strengthen Defense



29-May-25

The Defence Research and Development Organisation (DRDO) has inaugurated a Quantum Technology Research Centre (QTRC) in Delhi, aimed at enhancing India's strategic capabilities through indigenous quantum research and development. This state-of-the-art facility will focus on critical areas such as Quantum Key Distribution (QKD) for secure communications, advanced atomic clocks, and ultra-sensitive magnetic field detection technologies. Led by key DRDO figures, the QTRC underscores India's commitment to fostering sovereign quantum technologies that are essential for national security and positioning the country as a leader in global quantum research, particularly in defence applications where advanced technology is increasingly vital.

## NeoSky's Drones Ace Army Trials for Precision Munition Drops



29-May-25

Bangalore-based NeoSky has successfully completed trials for precision munition drops by drones, marking a significant advancement in India's indigenous defense capabilities under the Aatmanirbhar Bharat initiative. These trials validate the drones' ability to execute high-precision strikes, enhancing the Indian Army's tactical operations with advanced unmanned aerial systems. NeoSky's platforms, featuring AI-enabled systems and payloads over 20 kg, are tailored for complex missions along the Line of Control and Line of Actual Control. This development underscores India's commitment to modernizing its military capabilities, with NeoSky

emerging as a pivotal player in the defense ecosystem, contributing to both operational effectiveness and domestic manufacturing.

## HAL to Deliver First Light Combat Helicopters by 2028 SHARE

29-May-25

HAL is set to deliver the first batch of 156 Light Combat Helicopters (LCH) by 2028, enhancing the Indian Armed Forces' capabilities, particularly in high-altitude operations, a need highlighted during the Kargil War. The LCH Prachand is designed for multi-role operations, featuring advanced avionics, weapons systems, and stealth capabilities, making it effective in various military scenarios, including anti-tank and reconnaissance missions. This program not only addresses India's operational gaps but also signifies a robust advancement in domestic defense manufacturing, showcasing India's commitment to self-reliance and strategic preparedness in an evolving geopolitical landscape.

## AW&EIL Delivers First Indigenous SRGM Barrels to Indian Navy SHARE

29-May-25

Advanced Weapons & Equipment India Ltd. (AW&EIL) has successfully handed over the first two indigenously developed Super Rapid Gun Mount (SRGM) barrels to the Indian Navy, marking a significant milestone in India's defense indigenization efforts. This achievement enhances the Navy's operational readiness and reduces reliance on foreign suppliers, aligning with the government's Aatmanirbhar Bharat initiative. The SRGM, known for its high rate of fire and precision, equips crucial naval vessels, showcasing India's growing capabilities in defense manufacturing. The event highlights the commitment of AW&EIL and the Indian Navy to innovation and self-reliance, reinforcing India's position in maritime defense.

## HAL's CATS Hunter: India's Game-Changing Swarm Missile for IAF SHARE

29-May-25

Hindustan Aeronautics Limited (HAL) is developing the CATS Hunter, India's first swarm air-launched cruise missile, designed to enhance the Indian Air Force's (IAF) precision strike capabilities with a range of 250-350 km. This missile can coordinate multiple units in real-time, allowing for dynamic target assignment and increased mission success against enemy air defenses. Its compatibility with various IAF fighter jets, including the Su-30MKI and Rafale, expands operational

flexibility. The introduction of such advanced indigenous technology not only strengthens India's defense capabilities but also positions the IAF to conduct more complex and effective aerial operations, marking a significant advancement in the country's military prowess.

## U.S. to Offer F-35A Fighters to India, Skipping MRFA Program SHARE

29-May-25

The U.S. is poised to offer F-35A stealth fighters to India in a direct Foreign Military Sales deal, bypassing India's Multi-Role Fighter Aircraft program. This initiative, announced by President Trump and reaffirmed by Vice President Vance, aims to modernize the Indian Air Force amid growing regional threats, particularly from China. The F-35, featuring advanced stealth capabilities, addresses India's urgent need for modern aircraft; however, it raises concerns about technology transfer and reliance on U.S. systems, contrasting with India's indigenization efforts. Critics highlight cost implications and operational challenges, while the geopolitical context underscores U.S. intentions to strengthen ties with India against Chinese military expansion.

## Tejas MkII Launches with Cutting-Edge Weaponry for Enhanced Defense SHARE

29-May-25

The Tejas MkII, India's advanced Light Combat Aircraft, has been unveiled with a state-of-the-art weapons suite, enhancing its capabilities for diverse missions, including precision strikes and air superiority. Key additions like the Tara PGM, Rudram-II, and Astra Mk1 highlight India's commitment to self-reliance in defense technology, drastically reducing dependence on foreign suppliers. With its upgraded aerodynamics, powerful GE F414 engine, and multi-role functionality, the Tejas MkII is set to complement existing aircraft in the Indian Air Force (IAF), bolstering operational effectiveness against regional threats. This development underscores India's growing aerospace prowess and reaffirms its dedication to the Make in India initiative, enhancing national security.

## MDSL Launches Advanced 44 Bulletproof Vehicle on Ford Chassis SHARE

29-May-25

MDSL (Mahindra Defence Systems Limited) has unveiled a new 44 bulletproof platform based on the durable Ford F-Series heavy-duty chassis, enhancing its portfolio of armored vehicles. This platform is likely an

evolution of the Medium Bullet Proof Vehicle (MBPV) and is designed for rugged performance in challenging terrains. With advanced ballistic protection and potential for various military applications, it builds on MDSL's successful designs like the ALSV and LBPV. This development underscores India's commitment to strengthening its defense capabilities, emphasizing innovation and adaptability in military equipment to meet contemporary threats effectively.

## DRDO Enhances Zorawar Light Tank with New GLATGM for High-altitude Combat SHARE

29-May-25

India's Defence Research and Development Organisation (DRDO) is advancing the Zorawar light tank's capabilities by developing a Gun-Launched Anti-Tank Guided Missile (GLATGM) compatible with its new 105mm cannon. This enhancement will allow the Zorawar to engage armored targets from 4-5 kilometers away, employing advanced guidance systems and a tandem-charge warhead to counter modern defenses. The initiative aligns with India's 'Atmanirbhar Bharat' initiative, reinforcing self-reliance in defense technology amid evolving regional military dynamics. As the Zorawar prepares for operational trials, this development promises to strengthen India's strategic position, particularly against comparable systems like China's Type 15 light tank.

## Defense Policy and Budgeting

### Assam Cabinet approves arms licenses for border region residents. SHARE

29-May-25

The Assam Cabinet has approved the issuance of arms licences to eligible residents in vulnerable and border regions to enhance self-defence capabilities in the state, which faces unique security challenges. Chief Minister Himanta Biswa Sarma emphasized that this initiative aims to empower indigenous communities without militarizing them, and detailed guidelines will be provided to ensure proper application processes. This move marks a significant shift in Assam's internal security approach, reflecting the government's commitment to protect border populations from threats. Additionally, Sarma has launched an offensive against Congress MP Gaurav Gogoi, alleging his links to Pakistan, suggesting serious national security implications that will be disclosed soon.

## Geopolitics and Security Alliances

### Rajnath Singh: PoK Residents Will Voluntarily Rejoin India SHARE

29-May-25

India's Defence Minister Rajnath Singh emphasized the belief that the people of Pakistan-occupied Kashmir (PoK) are part of the Indian family and will one day return to India's mainstream voluntarily. During his address at the Confederation of Indian Industry (CII) Business Summit, Singh highlighted India's redefined strategy toward Pakistan focused exclusively on terrorism and PoK, while asserting that India's past military operations, particularly Operation Sindoor, showcased India's strength and restraint. He noted that despite having the capability to cause greater damage, India chose a disciplined approach that effectively eliminated significant terrorist threats, crediting the success to the Make-in-India initiative which has bolstered indigenization in defense production. Singh announced plans for the Advanced Medium Combat Aircraft (AMCA) program, aiming to develop fifth-generation fighter jets in collaboration with the private sector, reflecting a commitment to enhancing domestic capabilities. He reiterated that most residents of PoK have a deep connection with India, leveraging emotional and cultural ties to reinforce the narrative of unity, while also cautioning Pakistan that its continued reliance on terrorism will bear consequences. The Minister's remarks reaffirm India's strategic autonomy, indigenization, and commitment to the vision of "Ek Bharat, Shreshtha Bharat," demonstrating a clear stance on national security and regional stability.

### CDS Gen Anil Chauhan to Lead India's Defense Dialogue at Shangri-La 2025 SHARE

29-May-25

Chief of Defence Staff General Anil Chauhan will represent India at the 22nd Shangri-La Dialogue in Singapore from May 30 to June 1, engaging with global military leaders to address Indo-Pacific security challenges and promote defence cooperation. He will discuss 'Future Wars and Warfare' and 'Defence Innovation Solutions for Future Challenges' with military chiefs from nations including the USA, UK, and Japan. Notably, prior to this visit, he conducted a strategic review of the Indian Army's Northern and Western Commands, highlighting successful operations against



terrorism, which underscores India's proactive approach to enhancing regional security and military readiness.

## India Asserts No Talks with Pakistan Amid Ongoing Terrorism



29-May-25

India has firmly reiterated that any dialogue with Pakistan must be bilateral and cannot coexist with terrorism. The Ministry of External Affairs emphasized that the Indus Waters Treaty will remain suspended until Pakistan stops supporting cross-border terrorism. In contrast, Pakistan's Prime Minister Shehbaz Sharif has expressed a willingness to engage in peace talks regarding various issues, including counter-terrorism and water disputes, while proposing mediation by third parties. However, Indian Prime Minister Narendra Modi has maintained a hardline stance, stating that talks will only occur concerning Pakistan-occupied Kashmir and that continued terrorism will result in severe consequences for Pakistan. This underscores India's resolve to prioritize national security over diplomatic engagement.

## Reviving Kailashahar Airbase: A Strategic Boost for Northeast India



29-May-25

India is reviving the long-defunct Kailashahar Airbase in Tripura's Unakoti district, a strategic move aimed at enhancing defense capabilities and regional connectivity in the Northeast. Inactive since the 1971 Indo-Pak war, where it served as a launchpad for the Mukti Bahini's "Kilo Flight" during Bangladesh's liberation, the airbase is being reactivated amid concerns over China's involvement in upgrading Bangladesh's Lalmonirhat airbase, located less than 20 kilometers from the Indian border and near the critical Siliguri Corridor. The Airports Authority of India conducted a site assessment on May 26, 2025, marking a significant step toward operationalizing the airfield. Once functional, Kailashahar will become Tripura's second airport, complementing Agartala's Maharaja Bir Bikram Airport, thereby improving civilian air travel under schemes like UDAN and bolstering military preparedness. This development aligns with India's broader strategy to counterbalance China's growing footprint in South Asia, ensuring rapid deployment capabilities and securing the vulnerable "chicken's neck" corridor that connects the Northeast to the rest of the country. The dual-use modernization plan underscores India's commitment to fortifying its northeastern frontier, enhancing both defense infrastructure and regional development.

## US Defence Chief Aims to Strengthen Alliances at Shangri-La Dialogue



29-May-25

U.S. Defence Secretary Pete Hegseth is set to address the Shangri-La Dialogue in Singapore, aiming to present the U.S. as a more reliable partner for Asian allies compared to China. His remarks come amid concerns over the Biden administration's commitment to the region and are intended to reinforce U.S. influence in the Indo-Pacific. Despite potential skepticism from allies due to past U.S. policies, Hegseth's visit, coupled with the absence of Chinese Defence Minister Dong Jun, may enhance U.S. credibility. The dialogue's outcome will be indicative of U.S.-Asian relations and the strategic dynamics in countering China's growing assertiveness.

## Nordic nations adopt total defense strategy amid rising threats



29-May-25

Nordic nations are adopting a total defense strategy in response to rising threats, particularly from Russia, emphasizing the need for community involvement in national security. Norway, Sweden, and Finland are enhancing their defense capabilities, with Norway planning to build bomb shelters and Sweden enforcing civil defense service for residents. This approach reflects lessons learned from the Ukraine conflict, leading to increased preparedness for both military and non-military crises. The Kongsberg municipality, home to a key defense contractor, illustrates local initiatives to bolster resilience and community support for potential conflicts, highlighting the urgency for Europe to recognize and address emerging security threats.

## Germany's Merz promises support for Ukraine's long-range missiles



29-May-25

German Chancellor Friedrich Merz has pledged to assist Ukraine in developing its own long-range missile systems free from Western restrictions, a move aimed at bolstering Ukraine's defense capabilities against Russia. This initiative follows concerns over limited military aid to Ukraine and comes amid ongoing calls for peace talks, although Moscow's response remains vague. Despite Merz's commitments, there is disappointment regarding Germany's reluctance to supply its advanced Taurus missiles to Ukraine. The situation underscores the need for enhanced European and U.S. defense cooperation in ensuring Ukraine's resilience against Russian aggression. As the conflict

persists, Ukraine is also ramping up its domestic production of drones and missiles.

## China Intensifies Naval Provocations Near Taiwan, Heightening Tensions

🕒 SHARE

29-May-25

Taiwan's Ministry of National Defense reported increased Chinese military activity around Taiwan, including multiple naval vessels and aircraft incursions, raising regional tensions. The PLA Navy had eight ships and 31 aircraft operating in the area, with Taiwan's defense forces remaining vigilant. Additionally, Taiwan's Mainland Affairs Council condemned Chinese-organized summits for Taiwanese participants, labeling them as insincere attempts at cultural exchange rather than genuine dialogue. This situation underscores China's continued assertiveness in the region, which poses challenges for Taiwan's sovereignty and security, highlighting the need for enhanced regional defense collaboration and preparedness among allies to counter such aggressive maneuvers.

## Asia Boosts Military Spending and Local Production Amid Tensions

🕒 SHARE

29-May-25

Asia is witnessing a significant surge in military procurement and research spending amid rising security concerns due to regional tensions and the U.S.-China rivalry, with nations like India increasing their defense budgets and focusing on self-reliance. While collaboration with international partners remains essential for advanced military technology, emerging powers are emphasizing domestic production to reduce import dependence. Notably, India is enhancing its defense capabilities and engaging private industry to localize production, reflecting a strategic shift towards self-sufficiency. The overall landscape highlights a transformative dynamic in the region as countries respond to evolving security challenges while pursuing advanced military capabilities.

## Owaisi Calls for Pakistan's Return to FATF Grey List for Terrorism

🕒 SHARE

29-May-25

Asaduddin Owaisi, addressing a delegation in Riyadh, stressed the necessity of placing Pakistan back on the FATF grey list to combat its financing of terrorism, particularly against India. He highlighted Pakistan's failure to act against terror groups despite evidence from India, emphasizing the misuse of international aid for military and terror activities. Owaisi pointed to significant cases, like Sajid Mir's, showcasing Pakistan's

reluctance to prosecute terrorists genuinely. The Indian delegation aims to build global support against cross-border terrorism, counter misinformation, and advocate for a unified international stance to ensure Pakistan is held accountable for its terror sponsorship, reinforcing India's robust legal response to terrorism.

## Pahalgam attack won't derail J-K statehood discussions: Abdullah

🕒 SHARE

29-May-25

Chief Minister Omar Abdullah stated that the recent Pahalgam terror attack has not hindered discussions on restoring statehood to Jammu and Kashmir. He emphasized that statehood remains a priority and was a topic of mention at the latest NITI Aayog governing council meeting, reinforcing that conversations on the issue continue despite challenges. Abdullah clarified his reluctance to address statehood in the Jammu and Kashmir Assembly special session, but asserted that the dialogue persists, highlighting ongoing political engagement in the region. This indicates a commitment to addressing local governance issues while navigating security complexities, demonstrating resilience in political discourse.

## India Accelerates BMD Phase-II Development Amid Pakistan Threats

🕒 SHARE

29-May-25

In response to Pakistan's attempts to target the Delhi-NCR region with Short-Range Ballistic Missiles, India is fast-tracking the development of its Ballistic Missile Defence (BMD) Phase-II system, building on the successful deployment of BMD Phase-I interceptors. The recent effectiveness of India's Akash and MR-SAM systems in neutralizing Pakistani SRBMs demonstrates India's growing air defense capabilities, though concerns over potential future threats from Pakistan's Intermediate-Range Ballistic Missiles persist. The BMD Phase-II aims to bolster India's defense architecture against more sophisticated threats, reflecting a commitment to maintaining a technological edge and ensuring the security of major urban centers against missile warfare escalation.

## Trump Claims Role in India-Pakistan Ceasefire, India Disagrees

🕒 SHARE

29-May-25

The Trump administration has claimed in a New York court that India and Pakistan achieved a ceasefire only after President Trump's intervention, offering both nations trading access to avert war. Indian officials,

however, assert that the agreement was reached independently, following intense hostilities and India's Operation Sindoor against terrorist infrastructure. The U.S. argues that any adverse ruling could jeopardize regional security by undermining Trump's diplomatic role. This situation underscores the complexities of foreign influence in South Asian conflicts, reinforcing India's stance on self-determination in negotiations while highlighting the delicate balance of power in the region between nuclear-capable neighbors.

## India Revives Tripura Airfield to Counter China's Influence in Bangladesh SHARE

29-May-25

India is reviving the Kailashahar Airport in Tripura as a strategic countermeasure against China's development of a World War II-era airbase in Bangladesh, which poses a potential threat to the Siliguri Corridor. Senior officials from the Airports Authority of India recently assessed the airfield, marking its first step toward reactivation after over 30 years. The move underscores India's commitment to enhancing regional security amid rising concerns of Chinese influence in South Asia, perceived as an encirclement strategy. The historical significance of Kailashahar, used during the 1971 Indo-Pak War, reinforces its role in bolstering India's military posture and safeguarding territorial integrity in the northeastern region.

### Military Operations

## IAF Achieves Major Success in Operation Sindoor Against PAF SHARE

29-May-25

Operation Sindoor, executed between May 7 and May 10, 2025, saw the Indian Air Force (IAF) conduct precision strikes that degraded Pakistan's early-warning capabilities by an estimated 20–30 percent—most notably eliminating a Saab 2000 AEW&C deep inside Pakistani airspace—and downing multiple PAF combat and transport aircraft using advanced BrahMos and SCALP cruise missiles coordinated via real-time AWACS and satellite intelligence, thereby crippling the PAF's command structure and forcing Islamabad to seek de-escalation after key communication networks were destroyed. The operation targeted twelve major PAF airbases: Nur Khan (formerly Chaklala) in Rawalpindi, the nerve center for Pakistan's Air Mobility Command housing Saab Erieye, C-130 transporters, and IL-78 refuelers; Murid in Chakwal, the PAF's drone warfare headquarters operating Bayraktar TB2s and

Shahpar-I UAVs; Rafiqui in Jhang district, home to Mirage 5 and JF-17 squadrons and a training hub for Punjab-Kashmir operations; Sukkur in Sindh, which doubles as Begum Nusrat Bhutto International Airport and supports southern Sindh and Balochistan sorties; Sialkot and Pasrur in Punjab, both critical radar nodes feeding Pakistan's centralized air defenses; Chunian in Kasur district, a frontline operational base for sorties across Punjab; Mushaf (Sargodha), Pakistan's premier strategic base housing its best fighters, Combat Commanders' School, and Airpower Centre of Excellence; Skardu in Baltistan, a forward base key to northern aerial dominance; Bholari in Jamshoro, a modern installation hosting JF-17, F-16, and Saab Erieye assets; Jacobabad (Shahbaz) in northern Sindh, crucial for F-16, JF-17, and AW139 operations; and Rahim Yar Khan in southern Punjab, whose runway—shared with Sheikh Zayed International Airport—was cratered and rendered inoperable for a week. Strikes created massive craters, destroyed hangars, radar arrays, power systems, and command centers at these sites—Sargodha's central-command complex incurred heavy damage, while Pakistan's S-400 batteries were rendered ineffective after being activated multiple times to no avail. Attempts by the PAF to shield aircraft by flying along civilian corridors backfired, endangering noncombatants and exposing serious operational miscalculations. The crippling of early-warning nodes and air defense infrastructure plunged the PAF into paralysis, compelling a ceasefire backed by high-level diplomatic interventions. Strategically, Operation Sindoor demonstrated India's deep-strike reach and advanced indigenous capabilities, marking a decisive shift from a policy of restraint to proactive deterrence; it exposed a pronounced technological gap, forced Pakistan's military leadership to reconsider its aggressive posture, and foreshadowed significant economic strain on Pakistan as it endeavors to rebuild its decimated aerial infrastructure.

## PM Modi: Operation Sindoor Continues, We've Struck Pakistan Thrice SHARE

29-May-25

Prime Minister Narendra Modi emphasized that Operation Sindoor is ongoing, declaring that India has struck Pakistan three times in response to terrorism, particularly referencing the lethal Pahalgam attack that killed 26. He reiterated India's zero-tolerance stance against terrorism, asserting that Pakistan should recognize the severe repercussions of its actions, drawing parallels to previous surgical strikes and airstrikes. Modi criticized the Pakistani military for its reliance on terrorism, stating that their defeats in

warfare highlight their failings. His remarks underscore India's commitment to counter-terrorism and the strategic capability to target threats directly within hostile territories, reaffirming a potent message against cross-border terrorism.

## Air Chief Lauds Operation Sindoor as a Divine National Triumph SHARE

29-May-25

Air Chief Marshal AP Singh praised Operation Sindoor as a national victory, emphasizing the professional collaboration of Indian forces during the retaliation for the April 22 Pahalgam terror attack. Highlighting the unity and dedication of all agencies involved, he expressed gratitude to the Indian people, asserting that the operation was guided by truth and divine support. This operation not only showcased the Indian Air Force's capabilities but also reinforced India's resolve against terrorism, demonstrating a robust defense strategy. The successful execution of Operation Sindoor reflects the Indian military's commitment to safeguarding national security in the face of persistent challenges.

## PM Modi: 'Operation Sindoor Continues; IAF Avenges Terrorism' SHARE

29-May-25

Prime Minister Modi has reaffirmed the continuation of 'Operation Sindoor,' emphasizing that the Indian Air Force has avenged the recent terrorist attacks in Pahalgam, which incited public anger in West Bengal. Modi highlighted the symbolic significance of sindoor, representing cultural pride, and underscored the determination of the armed forces to respond decisively to acts of terrorism. This statement reflects India's commitment to safeguarding its citizens and cultural values, further solidifying the resolve to counter terrorism effectively. The reaffirmation of military readiness serves not only to reassure the public but also to deter potential threats from hostile elements.

## Navy P-3C plane crash in South Korea claims three lives SHARE

29-May-25

A Navy patrol plane, a P-3C aircraft, crashed in Pohang, South Korea, resulting in the recovery of three bodies from the wreckage, while one person remains unaccounted for. The crash occurred shortly after takeoff during a training mission, marking the first known incident involving this submarine-hunting aircraft. The South Korean Navy has initiated an investigation into the causes of the crash, emphasizing

its commitment to addressing the incident and minimizing environmental damage. This tragedy underscores the challenges faced by military aviation, while also highlighting the importance of safety protocols and thorough investigations in maintaining operational integrity.

## India Launches Theatre Command for Enhanced Tri-Service Integration SHARE

29-May-25

India has activated crucial rules under the Inter-Services Organisations (Command, Control and Discipline) Act, 2023, enabling tri-service commanders to effectively integrate Army, Navy, and Air Force personnel. This milestone aims to enhance operational efficiency and jointness through proposed theatre commands addressing the complex threats from Pakistan and China, with potential headquarters in Jaipur, Lucknow, and Coimbatore. While the reforms promise a more agile military structure, challenges remain, including inter-service disagreements and the need for a unified command framework. Overall, these developments signify a progressive step toward modernizing India's defense capabilities amid evolving global security dynamics.

## 42,000 Security Personnel Deployed for Amarnath Yatra Safety SHARE

29-May-25

The Indian government has deployed approximately 42,000 personnel from the Central Armed Police Forces (CAPFs) for the upcoming Amarnath Yatra, scheduled from July 3 to August 9. This deployment includes 580 companies drawn from CRPF, BSF, CISF, ITBP, and SSB, with heightened security measures in response to recent terrorist attacks. The strategic positioning of forces aims to ensure the safety of pilgrims along both traditional and alternative routes to the sacred cave. Union Home Minister Amit Shah will oversee security arrangements, highlighting the government's commitment to maintaining peace and safety during this significant pilgrimage, thus reinforcing its efforts to bolster security in Jammu and Kashmir.



## Terrorism and Counterterrorism

### Indian Delegation in Saudi Arabia Strengthens Anti-Terror Stance SHARE

29-May-25

An all-party delegation from India recently visited Saudi Arabia, where they met with Minister of State Al-Jubeir and other key officials to emphasize a unified stance against terrorism, particularly targeting cross-border terrorism attributed to Pakistan. The discussions underscored India's commitment to a zero-tolerance policy and highlighted Saudi Arabia's principled position on terrorism, with both nations agreeing on the importance of dismantling terrorist infrastructure and preventing advanced weapon access to terrorists. This diplomatic engagement follows Operation Sindoor, which targeted terrorist camps in Pakistan and Pakistan-occupied Jammu and Kashmir after the tragic Pahalgam attack that claimed 26 civilian lives. BJP MP Baijayant Panda reiterated the growing closeness between India and Saudi Arabia in combating shared security threats, further solidified by a joint statement during Prime Minister Modi's previous visit condemning terrorism. The delegation's meetings also sought to enhance defense cooperation, with plans for joint military exercises and the establishment of a Ministerial Committee on Defense Cooperation. This visit not only reflects the strategic deepening of India-Saudi ties, rooted in mutual security concerns, but also showcases India's proactive foreign policy approach to countering global terrorism effectively.

### ISPR-Backed Accounts Misuse Old Videos to Fabricate Pakistani Strikes SHARE

29-May-25

A recent disinformation campaign allegedly backed by Pakistan's ISPR has surfaced amid rising tensions with India, involving the use of old videos to falsely claim successful Pakistani strikes on Indian territory. Despite India's advanced defense systems, such as the S-400 and Barak-8, successfully intercepting most missile threats, ISPR-linked accounts have circulated doctored visuals to misrepresent the situation, aiming to bolster Pakistani morale and undermine India's defense credibility. This pattern of misinformation highlights ISPR's longstanding strategy to manipulate narratives, even as satellite imagery consistently contradicts their claims, reinforcing India's position as a robust military power capable of defending against external threats.

## Cybersecurity and Information Warfare

### Naval Chief Highlights Modern Warfare's Evolving Landscape SHARE

29-May-25

Naval Chief Admiral Dinesh K Tripathi emphasized the evolving nature of modern warfare at the CII Annual Business Summit, noting that technological advancements have blurred the lines between peace and war, with irregular threats like terrorism escalating into broader conflicts. He highlighted India's maritime strategy, inspired by Prime Minister Modi's vision of 'MAHASAGAR', which focuses on mutual security and growth. The Admiral underscored India's identity as a maritime nation, asserting the importance of the seas for national growth and security. This perspective reinforces India's commitment to adapting its defense strategies to address contemporary challenges, particularly in the maritime and cyber domains.

### NATO proposes new 1.5% GDP target to enhance cybersecurity funding. SHARE

29-May-25

NATO is proposing to include cybersecurity and various defense-related expenditures, such as border and coastal security, into a new spending target of 1.5% of GDP as part of an overall defense expenditure goal of 5% of GDP. This initiative aims to ease the burden on member countries, many of which are already struggling to meet current targets. The proposed changes are crucial for military mobility and combating terrorism, with Ukraine seeking to have its aid counted toward these expenditures. While only 23 out of 32 allies currently meet the 2% target, there is a strong expectation that most will comply with the new goals by the summer, reflecting a growing recognition of the need for increased defense spending in response to evolving security threats.

## Mil Personnel & Veterans

### 10-Year-Old from Punjab Supports Soldiers During Operation Sindoor SHARE

29-May-25

Two articles highlight the commendable actions of 10-year-old Shравan Singh from Tara Wali village in Punjab, who was honored as the youngest civil warrior for his support during Operation Sindoor. Amidst the conflict,

Shravan selflessly delivered water, milk, lassi, and ice to Indian soldiers engaged in a gun battle with Pakistani forces, demonstrating remarkable courage and patriotism. Major General Ranjit Singh Manral recognized his efforts, and Shravan expressed his aspiration to join the military in the future, aspiring to serve his country. The articles also detail India's strategic airstrikes on nine terror camps in Pakistan and Pakistan-occupied Kashmir on May 7, targeting groups responsible for a deadly attack in Jammu and Kashmir that claimed 26 lives. In response to these strikes, Pakistan launched attacks on Indian military bases, underlining the escalating tensions in the region. This situation underscores India's proactive defense strategy in countering terrorism, while the commendable acts of young citizens like Shravan reinforce the collective spirit of patriotism and resilience that resonates within the nation, showcasing the support for armed forces even from the younger generation.

## Delhi HC Rejects Demand for Separate Gujar Regiment in Army SHARE

29-May-25

The Delhi High Court recently dismissed a public interest litigation seeking the establishment of a dedicated Gujar regiment in the Indian Army, labeling the petition as "absolutely divisive." The petition, filed by Rohan Basoya, argued that the Gujar community has a rich martial legacy, having contributed to various wars, including the 1857 revolt and multiple Indo-Pak conflicts, yet lacked a dedicated regiment unlike other communities such as Sikhs and Jats. The court questioned the legal basis for the demand, highlighting that there is no statutory or constitutional right to claim a specific regiment for a community. The court's stance emphasizes the need for a cohesive national identity over divisive community-based demands, asserting that the petition did not provide compelling legal justification for such an arrangement. While the Gujar community's contributions to national security are acknowledged, the court's response indicates a preference for maintaining the existing structure of the armed forces without introducing potentially divisive components. This ruling underscores the importance of unity in the Indian military while also recognizing the contributions of various communities within a broader national framework.

## Indian Army Honors 179 Fallen Heroes on UN Peacekeepers Day SHARE

29-May-25

The Indian Army commemorated the 77th United Nations Peacekeepers Day with a solemn wreath-laying ceremony at the National War Memorial, honoring 179 Indian soldiers who sacrificed their lives in UN missions. Lieutenant General Rakesh Kapoor led the tribute, highlighting India's significant role as one of the largest troop-contributing nations, with over 290,000 peacekeepers deployed in more than 50 missions. This ceremony reflected India's commitment to global peace and security, further underscored by the posthumous awarding of the Dag Hammarskjold Medal to Indian peacekeepers in 2023. The event serves as a poignant reminder of the dedication and courage of Indian peacekeepers in upholding international peace amidst conflict.

## Centre confers honorary rank promotions for retiring CAPE, AR personnel SHARE

29-May-25

The Ministry of Home Affairs (MHA) has announced the conferring of honorary ranks—one level higher—on retiring personnel below officer rank in the Central Armed Police Forces (CAPFs) and Assam Rifles (AR), effective immediately. This decision aims to enhance the dignity and morale of these security personnel as they retire, with promotions awarded on their final day of service, covering ranks from Constable to Sub-Inspector. However, it is important to note that this initiative does not include additional financial or pensionary benefits. This recognition reflects the government's commitment to honoring the service of these individuals and boosting their morale, contributing positively to the overall ethos of the Indian defense forces.

## Miscellaneous

## NDA Celebrates Historic 148th Course Graduation with Women Cadets SHARE

29-May-25

The National Defense Academy (NDA) held the convocation ceremony for its landmark 148th course, marking a significant milestone as it includes the first batch of women cadets. The ceremony, attended by Chief Guest Prof Dr Poonam Tandon, conferred degrees in Science, Computer Science, and Social Science from Jawaharlal Nehru University (JNU), with Naval and Air

Force cadets receiving course completion certificates ahead of their training at respective academies. This initiative reflects India's commitment to gender inclusion in the armed forces, enhancing the diversity and capability of its defense personnel in line with contemporary global standards.

## Indian Navy to Showcase Maritime Strength at IFR and MILAN-2026 SHARE

29-May-25

The Indian Navy is set to host the International Fleet Review (IFR) and the MILAN-2026 naval exercise in Visakhapatnam from February 14 to 24, 2026, with invitations extended to naval representatives from 145 countries. Vice Admiral Sameer Saxena and Andhra Pradesh Chief Secretary K. Vijayanand have been coordinating efforts to ensure the successful conduct of these prestigious events, which aim to enhance international naval relations and showcase India's maritime capabilities. The Chief Secretary underscored the importance of this event not only for India but also for boosting the local economy and tourism in Andhra Pradesh, particularly in Visakhapatnam, emphasizing the need for infrastructural improvements to present the city in the best possible light. The local government has committed to beautification and infrastructure upgrades, anticipating the attendance of high-profile dignitaries, including the President and Prime Minister of India. This event is poised to elevate India's standing on the global maritime stage, fostering closer ties with allied nations while showcasing the strategic importance of the Eastern Naval Command based in Visakhapatnam. Overall, the IFR and MILAN-2026 signify India's growing influence in maritime security and defense diplomacy.

## Revamping Defense Procurement: India Moves Past License Raj SHARE

29-May-25

The Indian Defence Ministry, led by Defence Secretary Rajesh Singh, is working to eliminate the remnants of the license-permit raj in defense procurement, promoting a more efficient and transparent acquisition process. Highlighting improvements in budget utilization, Singh emphasized that the era of nuclear blackmail is over, with a focus on targeting not just foot soldiers but also terrorist leaders in Pakistan. He referenced Operation Sindoor to illustrate India's ability to escalate its responses, effectively using stand-off weapons and drones. This strategic shift aims to enhance operational effectiveness and deter cross-

border terrorism, reflecting India's commitment to strengthening its defense capabilities.

## Women Naval Officers Complete Global Voyage, Strengthening India's Maritime Prowess SHARE

29-May-25

On May 23, 2023, the Indian Navy's INSV Tarini returned to Goa after a remarkable 188-day voyage covering 17,000 nautical miles, showcasing India's maritime capabilities. The journey featured Lieutenant Commanders Dilna K and Roopa Alagirisamy, who are now set to embark on an ambitious solo circumnavigation of the globe as part of the Navy's preparations. Their experience highlights the growing role of women in the Indian Navy, reflecting India's commitment to gender inclusivity and empowerment in defense. This voyage not only enhances operational readiness but also showcases India's indigenously developed naval assets, reinforcing the nation's maritime strength on the global stage.

## Sable Secures Gold in 3000m Steeplechase; Yarraji Retains 100m Hurdles Title at Asian Championships 2025 SHARE

29-May-25

Avinash Sable won the gold medal in the Men's 3000m Steeplechase at the Asian Athletics Championships 2025, showcasing his remarkable endurance and strategy throughout the race. Initially trailing behind Japanese athletes, Sable regained his lead as the race progressed, demonstrating his exceptional pace and determination, especially during the final lap. This victory not only highlights Sable's individual talent but also underscores India's growing prowess in athletics on an international stage, reflecting a positive trend in the nation's sports development initiatives. Such achievements contribute to bolstering India's reputation in global athletics and inspire future athletes in the country.

## India's MoS Kirti Vardhan Singh to Strengthen Ties in Central Asia SHARE

29-May-25

MoS Kirti Vardhan Singh's upcoming visit to Tajikistan and Kyrgyzstan highlights India's commitment to strengthening strategic, economic, and cultural ties in Central Asia. Singh will participate in key conferences focused on glacier preservation and engage in bilateral discussions to enhance defense and security cooperation, particularly given shared concerns over terrorism and drug trafficking. His interactions with the

Indian diaspora and leadership in environmental initiatives further demonstrate India's proactive role in the region. This visit is poised to reinforce India's position as a pivotal partner in Central Asia, fostering mutual interests and collaboration across various sectors.

## BJP MP Ravi Shankar Prasad Engages Italian Media on Terrorism SHARE

29-May-25

A delegation led by BJP MP Ravi Shankar Prasad recently met with Italian officials and journalists to discuss India's response to the April 22 Pahalgam terror attack, emphasizing the need for a united global front against cross-border terrorism, particularly from Pakistan. The delegation's outreach, which included prior discussions in France, seeks to strengthen international cooperation on security and counterterrorism efforts. Both Italian and French counterparts expressed solidarity with India, recognizing terrorism as a shared threat to democratic values. This proactive diplomatic initiative underscores India's commitment to rallying international support to combat terrorism and enhance bilateral relations.

## Bangladesh Minority Leaders Demand Swift Action on Recent Attacks SHARE

29-May-25

A recent attack on a minority community in Bangladesh, following the murder of a local leader, targeted 20 Hindu families from the Matua community during a religious festival. The mob, comprising over 150 individuals, looted, vandalized homes, and left families homeless while authorities have yet to make significant arrests related to the violence, prompting frustration among community leaders. A delegation has urged the local government for swift justice and recovery of destroyed documents, highlighting broader concerns regarding the safety and protection of minority communities in Bangladesh. This incident underscores the urgent need for effective governmental action to safeguard vulnerable populations and ensure justice.

## India-Africa Ties: A Commitment to Development and Solidarity SHARE

29-May-25

External Affairs Minister S. Jaishankar emphasized India's unwavering commitment to Africa's development, highlighting shared aspirations in health, food, and energy security. He addressed challenges posed by the COVID-19 pandemic and called for renewed solidarity against the slow progress on

Sustainable Development Goals. Jaishankar showcased India's extensive support through infrastructure projects and educational initiatives, noting the opening of 17 new diplomatic missions in Africa. His remarks reinforced India and Africa's roles in the Global South, advocating for reform in international platforms like the UN Security Council, while underscoring an inclusive, capacity-building approach that differentiates India's engagement from exploitative models.

## Ex-ISRO Scientists Secure \$1M to Pioneer Ultra-Low Earth Orbit Tech SHARE

29-May-25

Ex-ISRO scientists have raised \$1 million to develop next-generation satellite technology targeting an untapped orbital band known as Ultra-Low Earth Orbit (ULEO). Their innovative propulsion system utilizes atmospheric gases as propellant, enabling long-duration missions and addressing space debris concerns. This approach offers cost-effective solutions for high-resolution Earth observation and national security applications. The company, Orbitt, plans to build a skilled team and progress through a three-phase plan leading to the launch of its first satellite by 2027-2028. With support from ISRO and strategic partners like TATA Advanced Systems, this initiative could significantly reshape the global satellite industry and enhance India's position in space technology.

## Operation Shield civil defence drill postponed; Punjab rescheduled for June 3. SHARE

29-May-25

The civil defence exercise "Operation Shield," scheduled in Haryana, Rajasthan, and Punjab, has been postponed due to administrative reasons as per directives from the Union Home Ministry. Punjab has proposed to conduct the drill on June 3, following training sessions by the National Disaster Response Force. This exercise is part of a broader initiative to enhance civil defence preparedness in response to recent security threats, including a terrorist attack in Jammu and Kashmir. The drills will involve critical activities such as blackout measures and evacuation practices, demonstrating India's proactive approach to ensuring civilian safety amid geopolitical tensions with Pakistan.



## Naidu Clarifies He Seeks Defense Hub, Not HAL Relocation



29-May-25

Andhra Pradesh Chief Minister Nara Chandrababu Naidu has refuted allegations about seeking the relocation of Hindustan Aeronautics Limited (HAL) from Karnataka to Andhra Pradesh, clarifying that his aim is to establish a defense manufacturing hub in his state. He emphasized the strategic significance of HAL in Bengaluru and highlighted Lepakshi's potential for new defense industries. Naidu recently met with Defense Minister Rajnath Singh to present a vision for making Andhra Pradesh a national hub for defense production, leveraging its infrastructure and skilled workforce to contribute to Aatmanirbhar Bharat and promote self-reliance in defense manufacturing. His focus remains on development and investment without displacing existing projects from other states.

## Jammu & Kashmir student released on bail for critical post on conflict



29-May-25

A 19-year-old engineering student from Jammu and Kashmir was released from Pune's Yerwada jail after the Bombay High Court granted her bail following her arrest for a social media post critical of the Indian government amidst the Indo-Pak conflict. The court condemned the Maharashtra government's actions and the college's immediate rustication decision, emphasizing the need for reform rather than punishment. The student had deleted the post and apologized, yet faced significant repercussions including arrest. The case highlights the delicate balance between national sentiments and individual expression, underscoring the importance of protecting constitutional rights while navigating sensitive geopolitical contexts.

## Interpol Issues First Silver Notice at India's Request to Trace Assets



29-May-25

Interpol has issued its first Silver notice at India's request to track the global assets of Shubham Shokeen, a former French Embassy officer involved in visa fraud. This notice is part of a new initiative introduced in January to trace illicit assets worldwide, with India being one of 51 participating nations. Alongside

Shokeen, another notice was issued for Amit Madanlal Lakhanpal, who allegedly defrauded investors through an unrecognized cryptocurrency scheme. This development highlights India's proactive approach to combating financial crimes and emphasizes its growing engagement with international law enforcement mechanisms, strengthening its capabilities in addressing complex transnational challenges.

## Saras MkII Iron Bird Test Facility Launches to Boost Aviation Self-Reliance



29-May-25

The Council of Scientific and Industrial Research-National Aerospace Laboratories (CSIR-NAL) is inaugurating the Saras MkII Iron Bird test facility in Bengaluru, a pivotal step in enhancing India's indigenous aviation capabilities. This facility will rigorously test the 19-seater light transport aircraft before flight certification, showcasing India's commitment to self-reliance in aerospace. The Indian Air Force's interest in purchasing 15 units, with potential orders for up to 140, underscores the strategic significance of the Saras MkII for coastal surveillance and training, especially amid geopolitical tensions with China. Ultimately, this development reinforces India's resolve to bolster its regional connectivity and infrastructure against external challenges.

## India Welcomes Ambassadors from Six Nations, Strengthening Ties



29-May-25

The President of India, Smt Droupadi Murmu, accepted credentials from six ambassadors and high commissioners from Thailand, Costa Rica, Saint Kitts and Nevis, Turkiye, Bangladesh, and Kazakhstan in a ceremony at Rashtrapati Bhavan on May 29, 2025. This event underscores India's commitment to strengthening diplomatic relations and fostering partnerships with diverse nations. By welcoming representatives from both regional and international partners, India continues to position itself as a pivotal player on the global stage, enhancing its geopolitical influence and promoting collaborative efforts in areas such as trade, security, and cultural exchange. This diplomatic engagement reflects India's strategic focus on building strong bilateral and multilateral ties.

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# Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
GRSE	2918.9	3147.0	2918.0	3090.0	5916123	6.85	83.65	2305.69	1689.2
APOLLO	183.0	193.74	180.57	188.77	63684860	6.46	77.75	138.26	113.36
IDEAFORGE	515.0	552.0	514.15	539.8	1488468	5.57	65.95	489.81	543.72
NIBE	1828.95	1854.2	1781.4	1854.2	179369	5.0	73.81	1507.14	1558.03
ZENTEC	2061.9	2114.2	2055.0	2114.2	795861	5.0	84.09	1689.55	1730.58
MIDHANI	429.9	444.0	428.0	437.3	6088910	4.55	77.54	371.69	339.74
HBLPOWER	572.0	597.5	566.0	589.8	3224017	3.57	64.95	538.6	563.33
BDL	1938.7	1989.0	1923.4	1973.6	3617250	2.95	74.54	1741.89	1249.25
MAZDOCK	3695.0	3775.0	3681.0	3751.2	4260651	2.38	75.3	3252.96	2378.34
TANEJAERO	380.8	380.8	380.8	380.8	5552	2.0	72.2	331.62	407.39
COCHINSHIP	1963.7	2010.0	1953.0	1979.2	3442627	1.37	67.71	1739.37	1576.93
WALCHANNAG	216.2	221.0	215.13	217.28	442534	1.13	60.48	201.39	250.64
ADANIENT	2536.7	2559.0	2511.0	2540.8	802317	1.03	59.52	2455.52	2592.9
PREMEXPLN	573.2	580.0	558.0	574.55	1006243	1.0	63.1	495.0	466.76
SOLARINDS	16199.0	16300.0	15941.0	16249.0	236598	0.84	81.59	14185.1	10786.71
PARAS	1622.0	1652.6	1612.1	1626.1	565019	0.65	65.39	1523.39	1098.14
DATAPATNS	2880.0	2930.0	2841.4	2861.4	944240	0.55	69.54	2566.97	2280.91
DCXINDIA	311.0	322.5	311.0	314.8	1116581	0.54	53.69	313.39	310.39
BHARATFORG	1256.6	1276.3	1250.6	1255.9	1200243	0.54	64.59	1204.77	1301.53
MTARTECH	1657.9	1672.0	1641.6	1664.4	128737	0.45	70.82	1546.61	1591.62
AZAD	1789.9	1805.9	1750.0	1784.3	182738	0.42	61.99	1732.79	1552.08
DYNAMATECH	6940.0	7009.5	6866.0	6951.5	8848	0.37	58.43	6759.75	7202.76
LT	3663.9	3668.9	3618.0	3655.3	1972248	0.25	68.21	3526.6	3511.08
AVANTEL	149.0	152.7	145.21	146.97	4609104	0.13	69.28	123.39	147.13
SIKA	817.0	829.9	808.15	813.45	24185	0.0	62.67	764.95	552.37
CFF	566.1	566.1	555.0	555.0	97400	0.0	64.89	539.54	595.03
BEML	4258.0	4389.9	4201.5	4226.0	829007	-0.27	74.94	3551.09	3578.85
HAL	5040.0	5043.0	4964.0	5000.7	1401179	-0.34	63.78	4785.81	4247.37
PTC	184.94	185.94	182.7	183.81	770668	-0.6	56.12	181.02	173.76
LMW	17640.0	17640.0	17350.0	17396.0	1383	-0.73	59.09	17042.2	16079.31
BEL	391.55	392.1	385.55	386.8	18562683	-0.93	81.49	350.61	293.18
KRISHNADEF	819.45	819.45	786.65	801.05	61500	-1.04	49.36	820.18	704.47
MARINE	211.8	216.9	206.1	207.6	354286	-1.49	55.27	201.5	221.67
ROSSELLIND	73.56	74.73	71.13	73.31	39303	-2.1	52.06	72.31	153.5
HIGHENE	724.4	724.4	691.35	697.55	14833	-2.34	71.11	611.98	596.88
ASTRAMICRO	1165.0	1177.4	1101.0	1104.15	1168214	-5.12	67.95	986.19	792.41
LOKESHMACH	0.0	171.86	171.86	171.86	6010	-8.72	52.36	168.65	297.47