



Defence Professionals News & Analysis

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Top Gainers

Stock	Close	Prev	Change
TECHERA	232.25	221.2	+5.0%
SUNITATOOL	759.35	723.2	+5.0%
SWANDEF	577.1	549.65	+4.99%
NIBE	1413.3	1347.1	+4.91%
SIKA	1276.95	1250.5	+2.12%

Top Losers

Stock	Close	Prev	Change
URAVIDEF	245.7	258.6	-4.99%
CENTUM	2747.2	2878.6	-4.56%
GOODLUCK	1192.4	1238.9	-3.75%
AVANTEL	179.96	186.62	-3.57%
ASTRAMICRO	1093.2	1125.1	-2.84%

Defense Business and Industry

DRDO Successfully Launches Agni-Prime Missile from Rail Launcher



25-Sep-25

India's Defence Research and Development Organisation (DRDO), in collaboration with the Strategic Forces Command (SFC), successfully conducted the launch of the Intermediate Range Agni-Prime Missile from a rail-based mobile launcher on September 24, 2025. This advanced missile, capable of striking targets up to 2,000 km away, features a canisterised launch mechanism that enhances its mobility, survivability, and rapid deployment capabilities. The use of a rail-based launcher allows for cross-country mobility and can facilitate launches from various locations within India's extensive railway network, thus complicating enemy targeting efforts. This launch marks a significant milestone in India's strategic deterrence capabilities, positioning the country among select nations with such advanced mobile launch systems. Defence Minister Rajnath Singh highlighted that the successful test reflects India's commitment to self-reliance in defense technology, a key pillar of the Aatmanirbhar Bharat initiative. The Agni-Prime complements India's existing Agni-5 missile, which has a longer range exceeding 5,000 km and is designed for strategic deterrence with its MIRV (multiple independently targetable re-entry vehicle) capability. Together, these systems enhance India's defense posture, providing both regional deterrence and long-range capabilities. The successful demonstration of the Agni-Prime not only underscores India's growing technological prowess but also reinforces its ambitions to be a key player in the global defense manufacturing landscape, showcasing the

nation's advancements in indigenous military technologies and its commitment to forging strategic partnerships.

IAF's Plan to Acquire Su-57E and Rafale Jets to Counter China



25-Sep-25

In a strategic move aimed at modernizing its fleet and countering the growing air power of China and Pakistan, the Indian Air Force (IAF) is likely to be considering a dual acquisition plan involving the Russian Su-57E stealth fighter and French Rafale jets. This ambitious initiative includes an initial direct purchase of two squadrons of Su-57Es, with plans for domestic production of additional units at Hindustan Aeronautics Limited (HAL) in Nashik, which is capable of adapting its existing Su-30MKI assembly lines with minimal retooling. Reports suggest that the transition could begin within a year and that HAL's Koraput division is poised to indigenize the powerful AL-41F1S engine, further enhancing India's defense capabilities. The Su-57E's supermaneuverability and payload capacity make it well-suited for high-altitude missions in the Himalayas, directly addressing concerns raised by China's deployment of the J-20 stealth fighters and Pakistan's plans to acquire advanced Chinese aircraft. This development not only fortifies the IAF's capacity but also aligns with India's "Aatmanirbhar Bharat" policy, promoting self-reliance in defense manufacturing. Analysts suggest that while Pakistan perceives India's moves as a threat, it also indicates a recalibration of defense strategies in the region, potentially escalating the ongoing arms race in South Asia. As both nations fortify their aerial capabilities, the implications for regional stability and security remain significant, underscoring the importance of advanced military technologies in contemporary geopolitics.

India's INS Vishal Carrier Faces Delays Amid EMALS Tech Hurdles, China's Advances



25-Sep-25

India's planned 65,000-ton INS Vishal, conceived as a CATOBAR super-carrier, has slipped behind earlier expectations largely because acquiring a shore-tested U.S. Electromagnetic Aircraft Launch System (EMALS) and associated high-power electric-propulsion technology has proven politically and technically fraught, prompting New Delhi to pursue indigenous alternatives. In 2025 New Delhi pushed a Technology and Capability Roadmap that prioritises home-grown EMALS and electric drive solutions and has tasked DRDO and industry partners to scale prototype electromagnetic launchers and ship-power systems to carrier-class levels; Rolls-Royce and private firms have also been linked to next-gen electric-drive talks to meet the enormous power demands of catapult operations. The urgency is sharpened by China's Type-003 Fujian completing sea trials in May 2024 and conducting catapult launch tests in September 2025, underscoring capability gaps India seeks to close. At the same time, complex U.S. export controls and recent political tensions have limited straightforward technology transfers, reinforcing a hybrid path: accelerate indigenous development while continuing selective international cooperation to deliver INS Vishal's CATOBAR capability on a realistic timeframe.

MoD signs ₹62,370 crore deal with HAL for 97 LCA Mk1A aircraft



25-Sep-25

The Ministry of Defence (MoD) of India has signed a landmark contract worth ₹62,370 crore (approximately \$7.03 billion) with Hindustan Aeronautics Limited (HAL) for the procurement of 97 Light Combat Aircraft (LCA) Mk1A for the Indian Air Force (IAF). This deal, which encompasses 68 single-seater and 29 twin-seater aircraft, marks a significant step in enhancing the IAF's operational capabilities amidst a backdrop of depleting fighter jet strength and regional security concerns. The LCA Mk1A, featuring over 64% indigenous content and advanced systems like the UTTAM AESA Radar and Swayam Raksha Kavach, underscores India's commitment to self-reliance in defense, aligning with the Aatmanirbharta initiative. The project is expected to bolster the domestic aerospace ecosystem, generating approximately 11,750 direct and indirect jobs annually over the six-year production timeline. This acquisition not only addresses immediate strategic needs but also reflects India's broader ambition to enhance its

indigenous defense manufacturing capabilities, thereby reducing reliance on foreign technologies and fostering economic growth in the defense sector.

Global Electronic Warfare Aircraft Market to Reach \$26.28B by 2032



25-Sep-25

The global Electronic Warfare Aircraft market is projected to grow from USD 18.64 billion in 2023 to USD 26.28 billion by 2032, driven by increased defense budgets amidst geopolitical tensions and advancements in technology, particularly AI and UAV integration. This growth is significant for countries like India, which are modernizing their defense capabilities to enhance air superiority, particularly in contested regions. The dominance of fixed-wing aircraft and the rising significance of electronic attack missions underscore the strategic emphasis on electronic warfare to disrupt enemy operations. As nations invest in advanced EW systems, the implications for national security and military readiness are profound, highlighting the urgent need for robust electronic warfare capabilities in the face of evolving threats.

US Navy's Super Hornet electronic warfare upgrade advances closer



25-Sep-25

Raytheon has progressed in its development of the Advanced Electronic Warfare (ADVEW) prototype, which has successfully passed a critical review of its software, bringing it closer to deployment for the US Navy's F/A-18E/F Super Hornet aircraft. The prototype, funded by an \$80 million contract awarded in December 2023, is intended to replace the existing AN/ALQ-214 and AN/ALR-67(V)3 systems. This advancement underscores the ongoing modernization efforts of the US Navy's electronic warfare capabilities, which are crucial for maintaining strategic superiority in modern combat scenarios. The development not only reflects the technological arms race in military aviation but also raises questions about how such enhancements may influence regional security dynamics, particularly in areas of geopolitical tension involving India and its defense strategies.

L&T and BEL collaborate to bid for India's next-gen fighter jet.



25-Sep-25

Larsen & Toubro (L&T), India's largest private sector defense player, has formed a strategic partnership with state-owned Bharat Electronics Limited (BEL) to bid for the Advanced Medium Combat Aircraft (AMCA)

program, aimed at developing India's next-generation fighter jet. The consortium plans to respond to an Expression of Interest issued by the Aeronautical Development Agency (ADA) in the coming weeks. This collaboration is significant as it combines L&T's engineering prowess and systems integration capabilities with BEL's expertise in defense electronics, reinforcing India's commitment to self-reliance in aerospace and defense technology. Both companies have previously contributed to the indigenous Light Combat Aircraft program, enhancing their credibility for this high-stakes competition. Notably, while major players like Tata Advanced Systems Limited are expected to bid independently, Hindustan Aeronautics Limited (HAL) may require a private partner due to stringent qualification terms. The AMCA project is intended to replace aging fleets such as the Mirage-2000s and Jaguars by the 2030s, with a production target of 125 to 140 aircraft. The success of this program is crucial not only for modernizing India's defense capabilities but also for showcasing the nation's growing maturity in defense technology, thereby enhancing national security and promoting the Make in India initiative.

India to Issue ₹30,000 Cr RfP for MALE Drones, Boosting Indigenization SHARE

25-Sep-25

India's defense sector is undergoing a significant transformation, as announced by Defence Secretary Rajesh Singh, who detailed a Request for Proposal (RfP) for MALE-class drones worth ₹30,000 crore. This initiative aims to bolster India's surveillance and strike capabilities while encouraging domestic production, with at least 75% of defense spending targeted at the local industry over the next decade. Additionally, the Indian Armed Forces plan to procure 87 MALE drones to meet immediate operational needs, reflecting a strategic necessity rather than a deviation from indigenous programs like Archer NG and Tapas, which are still in development. The government's proactive approach intends to address the demand for around 350-400 MALE drones over the next 15 years, especially in light of recent operational experiences. Critics have raised concerns about reliance on foreign technology; however, officials assert that the procurement will involve over 60% indigenous content, promoting local industry growth. This dual approach of immediate procurement alongside sustained indigenous development aligns with India's Atmanirbhar Bharat initiative, aiming to establish a self-reliant defense sector while maintaining strategic capabilities in a contested regional landscape.

HAL to Play Key Role in Developing 120kN AMCA Engine SHARE

25-Sep-25

Hindustan Aeronautics Limited (HAL) is poised to play a crucial role in the development of a new 120 kN thrust engine for India's Advanced Medium Combat Aircraft (AMCA), collaborating with the Gas Turbine Research Establishment (GTRE) and French manufacturer Safran. HAL, with decades of expertise in aerospace manufacturing, is set to leverage its capabilities to produce advanced internal engine components and integrate them with the AMCA's stealth airframe. While HAL is traditionally dominant in military aircraft production, it is now forming partnerships with major private firms like Tata Advanced Systems and Adani Defence to accelerate the project, reflecting the government's push for self-reliance in defense production. The AMCA program is significant not just for enhancing India's combat capabilities—amidst regional military dynamics shaped by China's advancements in stealth technology—but also for fostering a robust domestic aerospace industrial base. With the first prototype aimed for rollout by 2029 and induction into the Indian Air Force planned by 2035, the AMCA symbolizes India's strategic autonomy and ambition to emerge as a leading hub for advanced aerospace technology, reducing dependency on foreign military imports and catalyzing broader industrial transformation in the defense sector.

China's J-20 Aircraft: Vulnerabilities Undermine Game-Changer Status SHARE

25-Sep-25

A recent analysis of China's J-20 stealth fighter reveals significant vulnerabilities that undermine its status as a fifth-generation game-changer. While the aircraft boasts impressive features such as a long-range twin-engine design and internal weapon bays, it suffers from critical weaknesses, particularly in engine reliability and low observability. The challenges faced by China's domestic WS-15 engines and a larger radar cross-section compared to its Western counterparts diminish its stealth capabilities, complicating its operational effectiveness. Additionally, the J-20's sensor fusion and electronic warfare resilience remain unproven, highlighting the disparity in experience between China's aerospace sector and long-established US programs. This assessment underscores that despite China's rapid modernization efforts, the J-20 may not yet be a formidable threat in high-end air combat scenarios.

Tata begins production of WhAP 8x8 vehicle in Morocco, boosting India's defense exports. SHARE

25-Sep-25

India's ambitions in defense exports have taken a significant step forward with Tata Advanced Systems Limited commencing production of the advanced Wheeled Armoured Platform (WhAP 8x8) in Morocco. Jointly designed by the Defence Research and Development Organisation, the WhAP 88 is India's first amphibious wheeled infantry combat vehicle, featuring advanced capabilities for high mobility and survivability. Recently inaugurated, Tata's facility in Morocco aims to supply the Royal Moroccan Army and may expand to other markets across Africa. This initiative underscores India's evolving defense strategy, transitioning from "Make in India" to "Make with Friends," thereby enhancing strategic ties and showcasing India's growing role in the global defense landscape. The successful deployment of the WhAP 88 demonstrates India's capabilities in advanced military technology and strengthens its position as a prominent player in the international defense market.

US Space Force to Receive First CCS Meadowlands Unit Next Month SHARE

25-Sep-25

The U.S. Space Force is set to accept its first Counter Communications System (CCS) Meadowlands production unit next month, following extensive testing. Developed by L3Harris Technologies, this tactical electronic warfare system is designed to disrupt enemy satellite communications via ground-based radio frequency units. The lightweight, mobile unit enhances the Space Force's capabilities in space control, having reached initial operating capability in March 2020. As the Pentagon seeks to modernize its electronic warfare capabilities, the deployment of CCS Meadowlands signifies a strategic advancement in countering potential adversarial threats, emphasizing the importance of maintaining technological superiority in the evolving domain of space warfare.

China's New Tanks Prompt India to Accelerate Armored Vehicle Development SHARE

25-Sep-25

China's recent military parade showcased advanced armored vehicles, including the Type 99B and Type 100 tanks, reflecting the People's Liberation Army Ground Force's (PLAGF) focus on networked warfare and

enhanced mobility. The new systems emphasize a shift towards lighter, more maneuverable tanks, an adaptation influenced by lessons from the Russia-Ukraine conflict. In response, India is expediting its Future Ready Combat Vehicle (FRCV) program to replace aging T-72s, aiming for prototypes by 2027 and production by 2030. This development underscores the urgency for India to innovate and modernize its armored forces to maintain a strategic edge against evolving threats along its borders, particularly amidst increasing military capabilities in neighboring China.

Enhancing India's Defense through Synchronized Multi-Domain Operations SHARE

25-Sep-25

The modern battlefield is increasingly characterized by data saturation and multi-domain complexities, necessitating a synchronized approach to multi-domain operations (MDO). This convergence of effects across physical, informational, and human dimensions emphasizes the need for India's defense forces to adapt and innovate. The integration of advanced technologies and data analytics into military strategy is crucial for achieving operational effectiveness and maintaining a competitive edge. The broader significance lies in the necessity for India to enhance its defense capabilities in a rapidly evolving geopolitical landscape, ensuring that it remains prepared to address both traditional and emerging threats effectively.

Avantel Ltd Secures Orders from Navy, BEL SHARE

25-Sep-25

Avantel Ltd has secured significant domestic orders amounting to ₹12.77 crores from the Indian Navy and Bharat Electronics Limited, focusing on Satcom Systems and Power Amplifiers. The Indian Navy's contract, valued at ₹3.95 crores, is to be executed by September 2026, while Bharat Electronics has placed an order for ₹8.82 crores to be fulfilled by March 2026. With a robust market capitalization and strong financial metrics, Avantel is positioned to capitalize on increasing defense spending. This development underscores the increasing reliance on indigenous defense capabilities, strengthening India's self-reliance in defense manufacturing and supporting the government's push for a robust domestic defense industry.

Tejas MkII Exceeds Expectations with 18-ton MTOW Capability SHARE

25-Sep-25

India's Tejas MkII fighter aircraft program, developed by the Aeronautical Development Agency, has reached a significant milestone, with expectations to exceed its design specifications by achieving a Maximum Take-Off Weight (MTOW) of 18 tons, up from the planned 17.5 tons. Leveraging advanced composite materials and lessons from the Tejas Mk1A, the MkII's enhanced capabilities will bolster the Indian Air Force's operational flexibility amid growing regional threats. The aircraft's larger airframe, improved avionics, and advanced stealth features position it as a formidable contender in its class, potentially rivaling platforms like the Dassault Rafale. This development aligns with India's Atmanirbhar Bharat initiative, aiming for over 70% indigenous content and supporting the broader strategy of modernizing the Indian defense forces. The first prototype is anticipated by 2027, with operational induction planned between 2033 and 2035.

Botlab Dynamics Launches Blaze: India's Smallest Indigenous Drone SHARE

25-Sep-25

Botlab Dynamics has unveiled the Blaze, India's smallest fully indigenous drone, marking a significant milestone in the country's drone innovation landscape. Designed and built entirely in India, the Blaze showcases advanced capabilities in a compact form, leveraging insights from Botlab's extensive experience with a 10,000-drone fleet. This development aligns with India's push for self-reliance in unmanned systems, emphasizing the importance of indigenous technology in defense, surveillance, and entertainment sectors. The Blaze integrates sophisticated components like Real-Time Kinematic GPS and custom-made flight controllers, underscoring India's commitment to advancing its capabilities in the aerospace sector. This breakthrough not only reflects technological prowess but also fosters national pride and strategic autonomy in defense-related innovations.

IAF Shifts Focus to Indigenous Long-Range Munitions After Harop Success SHARE

25-Sep-25

Following the successful deployment of Israeli-made Harop drones during Operation Sindoor in May 2025, the Indian Air Force (IAF) is shifting focus towards procuring indigenous loitering munitions (LMs) with ranges exceeding 500 km. As the Harop stockpile depletes, the IAF plans a dual strategy: a limited order

from Israel combined with large-scale acquisitions from domestic developers to enhance self-reliance in precision strikes. Notable projects include the National Aerospace Laboratories' initiative for a 150 kg-class UAV and NewSpace Research & Technologies' Sheshnaag-150, underscoring India's commitment to advancing its defense capabilities. This strategic pivot not only addresses immediate operational needs but also reinforces India's Atmanirbhar Bharat initiative, aiming for a robust indigenous defense industry.

Arunachal Governor calls for tech-driven warfare and border development. SHARE

25-Sep-25

Arunachal Pradesh Governor Lt Gen K T Parnaik (Retd) emphasized the critical shift towards technology-driven warfare and India's "multi-alignment" foreign policy during the Bharat Defence Conclave in New Delhi. He urged a focus on indigenous defense manufacturing and highlighted ongoing military reforms, border infrastructure initiatives, and community engagement to bolster national security. Parnaik praised the Indian Armed Forces for their professionalism and contributions to UN Peacekeeping, underscoring their role in counterterrorism and disaster response. This approach aligns with Prime Minister Modi's vision for a self-reliant India by 2047, suggesting that enhanced defense capabilities and local community involvement are pivotal for maintaining security along India's borders.

Defense Policy and Budgeting

Theaterisation reform in India stalled by rank and command issues. SHARE

25-Sep-25

India's ambitious military reform initiative, theaterisation, is currently stalled due to ambiguities surrounding rank and command authority. The complexity arises from the historical evolution of military ranks, where four-star Service Chiefs in Delhi appear to overshadow three-star Commanders-in-Chief in the field, leading to a dilution of operational command. The recently passed Inter-Services Organisation (Command, Control, and Discipline) Act, 2023, while providing some statutory recognition, does not adequately address the operational command gap crucial for effective joint operations. As India faces multifaceted security challenges, resolving these discrepancies is vital for achieving true military integration, ensuring that the armed forces can operate

cohesively in future conflicts, thereby maintaining national security and strategic superiority.

DRDO Overhaul: PMO Advocates Agile R&D for 2026 Goals



25-Sep-25

The Indian government is undertaking a significant overhaul of the Defence Research and Development Organisation (DRDO), spurred by a push from the Prime Minister's Office (PMO) for a leaner and more agile R&D framework ahead of its 68th Foundation Day in January 2026. This restructuring, based on a report from a high-level committee, aims to address inefficiencies that have plagued DRDO, particularly concerning project delays and resource allocation. Key reforms include the establishment of a Department of Defence Science, Technology and Innovation to foster collaborations with private entities, and the consolidation of DRDO labs into ten national hubs to promote equitable resource distribution. This initiative reflects the government's commitment to enhancing indigenous defense capabilities and aligning with the Atmanirbhar Bharat vision, ensuring a more responsive and effective defense ecosystem.

Omar Abdullah: Ladakh Violence Reflects Betrayal and Anger



25-Sep-25

The recent violence in Leh, Ladakh, which resulted in four fatalities and numerous injuries, has sparked significant concern among local leaders regarding the sentiments of the residents toward the central government's promise of statehood. Chief Minister Omar Abdullah expressed that the unrest reflects a broader feeling of betrayal among the people of Jammu and Kashmir, particularly given the unfulfilled promise of statehood for the region. Former Chief Minister Mehbooba Mufti echoed these sentiments, emphasizing the need for the government to address the underlying causes of discontent rather than merely managing crises. The situation in Ladakh underscores the critical importance of fulfilling political promises to maintain stability and trust within the region, particularly as it has traditionally been known for peaceful protests.

Sonia Gandhi Critiques India's Stance on Israel-Palestine Conflict



25-Sep-25

Sonia Gandhi has criticized the Indian government's stance on the Israel-Palestine conflict, suggesting it is overly influenced by Prime Minister Modi's personal rapport with Israeli Prime Minister Netanyahu. She argues that India must reclaim its historical leadership role in advocating for Palestinian statehood, emphasizing humanitarian principles and moral responsibility. Gandhi highlights the urgent situation in Gaza, where civilian casualties and humanitarian crises have escalated, asserting that India's muted response undermines its ethical legacy. She calls for India to support Palestinian rights as a reflection of its own historical struggles against colonialism, framing the issue not merely as foreign policy but as a test of India's civilizational values. This discourse reflects a critical moment in India's foreign relations, demanding a reevaluation of its diplomatic priorities.

Geopolitics and Security Alliances

PM Modi: India Aims for Defense Self-Reliance with Russian Support



25-Sep-25

During the Uttar Pradesh International Trade Show 2025, Prime Minister Narendra Modi emphasized India's goal of achieving self-reliance in defense production,

Politics

Government defends permanent commission for women officers in Army.



25-Sep-25

The Indian government defended its policy granting permanent commissions to Short Service Commission (SSC) women officers in the Army during a Supreme Court hearing regarding 84 officers challenging their denial of commission. Additional Solicitor General Aishwarya Bhati emphasized adherence to a uniform policy devoid of discrimination, noting that annual confidential reports are gender-neutral and objective. The officers argued that despite their service in challenging operations, they were overlooked for permanent commissions. Bhati countered that the selection process is professional and that all candidates are assessed on merit. This case underscores ongoing discussions about gender equality within the Indian Armed Forces, reflecting broader societal shifts towards inclusivity in military roles amidst operational and organizational requirements.

highlighting the importance of the AK-203 assault rifles set to begin production soon in collaboration with Russia. This initiative is part of a broader strategy under the Make in India initiative, aimed at reducing dependence on external sources for defense capabilities. Modi noted that Uttar Pradesh is pivotal in bolstering indigenous defense production, with a Defence Corridor facilitating the manufacturing of advanced weapon systems, including BrahMos missiles. The trade show, themed 'Ultimate Sourcing Begins Here', features over 2,400 exhibitors and aims to enhance trade collaborations and attract investments, showcasing India's industrial prowess and innovations. Modi's remarks also addressed the economic reforms, particularly in the context of GST, and he criticized political opponents for their past failures in governance. The focus on self-reliance in defense production signifies a strategic shift towards enhancing national security and manufacturing capabilities, ultimately strengthening India's position in a volatile global landscape and fostering economic resilience. This approach emphasizes the significance of indigenous manufacturing in securing India's defense future and promoting economic growth through local industries.

Saudi-Pakistan Defense Pact: Regional Geopolitical Shift Impacts India



25-Sep-25

On September 17, 2025, Saudi Arabia and Pakistan formalized their long-standing security partnership by signing a Strategic Mutual Defense Agreement in Riyadh, marking a significant shift in regional geopolitics. The pact introduces a NATO-style collective defense clause, indicating that any aggression against either nation will be viewed as an aggression against both. While historically, Saudi Arabia has supported Pakistan diplomatically but refrained from military engagement in its conflicts with India, this formalization may embolden Pakistan amidst ongoing tensions, notably following recent attacks attributed to its proxy networks. For India, this development complicates its diplomatic efforts in the Middle East and raises concerns about Pakistan's military posture, particularly as New Delhi has been strengthening ties with Saudi Arabia and Israel. Analysts assert that the agreement signifies a growing shift towards a multipolar world where countries seek alternative security partnerships in light of perceived U.S. disengagement. As India recalibrates its strategy, enhancing defense cooperation with Israel and maintaining diplomatic outreach to Gulf states becomes critical to ensure regional stability and safeguard national interests. This evolving dynamic

underscores the intricate balance of power in South Asia and the broader Middle East, as nations navigate new alliances and security arrangements in a post-American order.

Chinese drone experts collaborate with sanctioned Russian arms firm.



25-Sep-25

Recent reports indicate that Chinese drone experts have collaborated with a sanctioned Russian arms manufacturer, raising concerns about the proliferation of military technology amidst ongoing geopolitical tensions. This partnership could enhance the capabilities of both nations, potentially impacting regional security dynamics, particularly for countries like India that are closely monitoring China's military advancements. The collaboration highlights the challenges faced by international sanctions and the need for vigilance in tracking such alliances that could undermine defense strategies in the Indo-Pacific region. As India continues to bolster its defense capabilities in response to evolving threats, understanding these developments is crucial for shaping strategic responses and reinforcing national security interests.

Europe's Urgent Need for Enhanced Defense Against Russian Drones



25-Sep-25

Estonia is enhancing its defenses against potential Russian aggression by extending its border fence and constructing anti-tank ditches, yet faces challenges from the increasing use of drones and electronic warfare by Russia. Recent incidents, including the incursion of drones into Poland, have exposed vulnerabilities in NATO's air defenses, prompting discussions among EU defense ministers about establishing a comprehensive drone defense system. Experts emphasize the urgent need for affordable, mass-producible counter-drone technologies, as current solutions are often costly and slow to deploy. With Russia's hybrid warfare tactics escalating, the situation underscores the necessity for Europe to bolster its defense strategies swiftly, drawing lessons from the ongoing conflict in Ukraine.

US Reaffirms Separate Diplomatic Ties with India and Pakistan



25-Sep-25

A senior US State Department official reiterated that Washington maintains separate diplomatic engagements with India and Pakistan, dispelling concerns of a re-hyphenation of relations. The official

emphasized that the Kashmir issue remains a bilateral matter for India and Pakistan, with no active role from the US unless solicited. This statement arrives amid perceptions in India of a potential shift in US policy following President Trump's remarks on resolving the India-Pakistan conflict. The official acknowledged US apprehensions regarding Islamabad's ties with Beijing but insisted that the US intends to focus on its relationship with Pakistan independently. This situation underscores the complexities of US-India relations while highlighting India's assertion of its sovereign stance in negotiations with Pakistan.

India's Rafale Acquisition Triggers Strategic Concerns for Pakistan



25-Sep-25

India's potential procurement of 114 additional Rafale fighter jets, valued at over Rs 2 lakh crore, is reshaping regional airpower dynamics and alarming Pakistan, as analysts warn of a significant doctrinal shift for the Pakistan Air Force (PAF). The consolidation of the Indian Air Force (IAF) around Rafales, complemented by indigenous fighters like the Tejas, is set to enhance operational efficiency through improved logistics and integrated training. This strategic evolution poses a challenge for the PAF, which has historically relied on superior tactics and pilot training to compensate for numerical disadvantages. As Pakistan grapples with fiscal constraints and considers alternatives like the J-35 fighter, the IAF's expansion underscores a need for Pakistan to rethink its air defense strategies and enhance its layered deterrent capabilities.

NATO and Denmark prioritize response to recent drone incidents.



25-Sep-25

NATO Secretary General Mark Rutte underscored the seriousness of the recent drone incidents that prompted shutdowns of Danish airports. In discussions with Denmark's Prime Minister Mette Frederiksen, Rutte affirmed that NATO allies are actively collaborating with Denmark to enhance the safety and security of critical infrastructure affected by these disruptions. This development highlights the growing concerns over aerial security threats, emphasizing the necessity for robust international cooperation in addressing such challenges. The situation signifies a broader implication for European security, as it reflects NATO's commitment to collective defense and the protection of member states against emerging threats in the aviation domain.

Iran likely conducted an undeclared missile test, satellite images reveal.



25-Sep-25

Recent satellite imagery suggests that Iran has likely conducted an undeclared missile test at its Imam Khomeini Spaceport, indicated by noticeable scorch marks on the launch pad. An Iranian lawmaker has claimed the test involved an intercontinental ballistic missile, though this assertion remains unverified. This development raises significant concerns regarding Iran's ongoing missile program amidst existing geopolitical tensions and the possibility of renewed United Nations sanctions. The situation underscores the importance of monitoring Iran's military advancements, as it could impact regional security dynamics and provoke responses from neighboring countries, including India, which must remain vigilant in ensuring its own defense strategies are robust against evolving threats in the region.

EAM Jaishankar leads FIPIC foreign ministers' meeting in NYC



25-Sep-25

External Affairs Minister S. Jaishankar hosted a meeting of the foreign ministers of the Forum for India-Pacific Islands Cooperation (FIPIC) in New York, emphasizing a "people-centric" agenda focused on health, technology, and capacity building. This meeting coincided with the 80th session of the United Nations General Assembly, where Jaishankar highlighted the progress of the 12-point action plan unveiled by Prime Minister Narendra Modi during the FIPIC-III Summit in 2023. The plan aims to enhance collaboration in areas such as healthcare, renewable energy, and cybersecurity, reinforcing India's commitment as a development partner to Pacific Island nations. This initiative underscores India's strategic intent to strengthen ties in the Indo-Pacific region, enhancing its influence and fostering stability in a rapidly evolving geopolitical landscape.

Military Operations

CDS Chauhan: IAF could have hindered Chinese advance in '62 war



25-Sep-25

Chief of Defence Staff (CDS) General Anil Chauhan emphasized that the deployment of the Indian Air Force (IAF) during the 1962 Sino-Indian war could have significantly slowed the Chinese offensive. He noted

that while the use of air power was viewed as "escalatory" at the time, this perception has evolved, as evidenced by recent operations like Operation Sindoor, where air capabilities were effectively employed. General Chauhan highlighted that the differing historical contexts and terrains of regions like Ladakh and the North-East Frontier Agency (NEFA) warranted distinct military strategies. He suggested that the absence of an air offensive was a strategic blunder of the Nehru era, as India's air superiority at the time could have altered the war's dynamics. Additionally, the CDS's tenure has been extended until May 2026, reflecting the government's confidence in his leadership. This discussion underscores a critical reassessment of historical military strategies and the evolving role of air power in India's defense posture, suggesting a more assertive approach in contemporary geopolitics as India adapts to changing security challenges.

India's Cold Start Exercise Enhances Drone Warfare Capabilities



25-Sep-25

India is poised to conduct its largest drone-centric military exercise, Cold Start, from October 6-10 in Madhya Pradesh, reflecting a significant doctrinal evolution in response to regional security challenges. This tri-service drill will test various unmanned aerial systems (UAS) and counter-drone technologies, emphasizing swarm tactics and AI integration. The exercise aims to enhance the interoperability of diverse drone fleets and validate rapid offensive operations while showcasing India's commitment to technological advancements in warfare. Amidst heightened tensions with Pakistan, the drill signals India's strategic resolve and capability to execute asymmetric strikes, reinforcing its deterrent posture in the volatile South Asian landscape. The initiative aligns with a broader shift towards tech-centric defense strategies, positioning India as a key player in the global drone market.

China's third aircraft carrier, Fujian, to be operational soon.



25-Sep-25

The Chinese military announced that its third aircraft carrier, the Fujian, will soon be operational, having successfully completed extensive trials and training, including catapult-assisted take-off and arrested landing with various carrier-based aircraft. The Fujian, featuring advanced electromagnetic launch systems and a full-load displacement exceeding 80,000 tonnes, signifies a significant boost in China's naval capabilities,

potentially enabling the operation of three carrier groups for the first time. This development raises concerns about China's intentions in the Indo-Pacific, particularly regarding its territorial claims in the South China Sea and potential naval deployments in the Indian Ocean. Such advancements underscore the strategic imperative for India to enhance its maritime defense readiness in response to an increasingly assertive Chinese naval presence in the region.

Terrorism and Counterterrorism

Arrest of logistics provider linked to Pahalgam attack confirmed.



25-Sep-25

In a significant development, Jammu and Kashmir authorities arrested Mohammad Kataria, a logistics provider linked to the terrorists behind the April 22 Pahalgam attack that resulted in 26 fatalities. This arrest follows a thorough forensic investigation during Operation Mahadev, where three terrorists were neutralized. The National Investigation Agency (NIA) is probing a complex funding network connected to The Resistance Front, a proxy for Lashkar-e-Taiba, with ties to foreign accounts, particularly in Malaysia. This operation aims to compile a detailed dossier on the terror outfit, crucial for targeting Pakistan at the Financial Action Task Force, thereby seeking to counter its role in supporting terrorism in India. This action underscores India's commitment to dismantling terror financing networks and enhancing national security.

CISF and Indian Army Collaborate for Counter-Terrorism Training



25-Sep-25

In a significant development, the Central Industrial Security Force (CISF) and the Indian Army have come together to enhance their counter-terrorism capabilities through joint training exercises. This collaboration aims to bolster India's preparedness against various security threats, reflecting a robust strategy to address emerging challenges in a rapidly changing geopolitical landscape. The synergy between these two forces underscores the commitment to ensuring national security and operational effectiveness. This initiative is crucial not only for improving tactical responses but also for fostering inter-agency cooperation, which is vital in an era marked by increasing terrorism and internal security challenges in the region.

Six Maoists with Rs 62 Lakh Bounty Surrender in Maharashtra



25-Sep-25

In a significant development, six Maoists, including three women, surrendered in Maharashtra's Gadchiroli district, collectively carrying a bounty of Rs 62 lakh. This decision was influenced by the ongoing violence against civilians and the empty promises of Maoism, as stated by the police. Notably, the state's surrender-cum-rehabilitation policy played a pivotal role in their return to mainstream society, with 716 Maoists having surrendered to the Gadchiroli police over the last three years. Director General of Police Rashmi Shukla commended the elite C-60 anti-Maoist unit for their efforts and urged remaining Maoists to abandon violence for a dignified life, highlighting the effectiveness of government initiatives in combating left-wing extremism in the region.

Cybersecurity and Information Warfare

CISA warns federal agencies to strengthen cyber defenses after GeoServer flaws.



25-Sep-25

The U.S. Cybersecurity and Infrastructure Security Agency (CISA) has issued a cybersecurity advisory following vulnerabilities exploited in GeoServer, emphasizing the urgent need for improved cyber defenses across federal agencies. Key shortcomings included delayed patching, inadequate incident response planning, and insufficient monitoring of security alerts, which allowed cyber actors to exploit the vulnerability for unauthorized access. CISA recommends that agencies implement robust vulnerability management plans, prioritize emergency patching of high-risk systems, and regularly test incident response protocols to enhance their cybersecurity posture. This advisory underscores the critical importance of proactive measures in safeguarding federal infrastructure against increasingly sophisticated cyber threats, thereby reinforcing the necessity for continuous vigilance and preparedness in the face of evolving dangers.

Collins Aerospace Recovers from Cyberattack Disrupting Airports



25-Sep-25

Collins Aerospace, a subsidiary of RTX, is working to restore its onsite passenger processing software after

a significant cyber intrusion on September 19 disrupted operations at multiple European airports. The attack primarily affected the MUSE system, leading to offline check-in, baggage processing, and boarding operations, causing widespread travel delays and cancellations. British authorities have arrested a suspect in connection with the incident, which is part of a troubling trend of cyberattacks affecting critical infrastructure in Europe. This incident underscores the vulnerabilities in aviation technology and highlights the need for enhanced cybersecurity measures within the industry to prevent future disruptions and ensure passenger safety and operational continuity.

LockBit 5.0 Ransomware Targets Windows, Linux, and ESXi Systems



25-Sep-25

The notorious LockBit ransomware group has launched a new variant, LockBit 5.0, targeting Windows, Linux, and VMware ESXi systems, following significant law enforcement disruptions. This iteration employs sophisticated evasion techniques, including heavy obfuscation and anti-analysis measures, making it more challenging to detect and mitigate. The ESXi variant poses a critical threat, potentially encrypting multiple virtual machines simultaneously, while the ransomware avoids activation on systems with Russian language settings. The resilience of LockBit in evolving post-Operation Cronos highlights the ongoing challenges organizations face in cybersecurity, particularly in securing virtualization infrastructure, which has become a prime target for such attacks. Enhanced security measures and proactive threat hunting are essential for safeguarding enterprise networks against these advanced threats.

North Korea's Kimsuky Group Uses AI in Phishing Campaign



25-Sep-25

A recent cyber espionage campaign by North Korea's Kimsuky hacking group has revealed a troubling evolution in cyber threats, as they employed AI tools like ChatGPT to forge military IDs and conduct phishing attacks targeted at South Korean journalists and researchers. This marks a significant advance in the capabilities of state-sponsored cybercriminals, leveraging generative AI to enhance traditional phishing attacks, making detection increasingly difficult. The incident underscores the urgent need for improved cybersecurity measures, training for sensitive roles, and stricter regulations on AI technologies to mitigate the risks associated with these advanced tactics. As AI

tools become more accessible, nations must brace for an era where digital deception becomes the norm in cyber warfare, potentially compromising critical infrastructure and national security.

U.S. Defense Department Launches New Cybersecurity Framework SHARE

25-Sep-25

The U.S. Department of Defense has unveiled a new Cybersecurity Risk Management Construct (CSRMC) aimed at enhancing real-time cyber defense capabilities for military operations. This framework shifts from static assessments to dynamic, automated, and continuous risk management across five phases: Design, Build, Test, Onboard, and Operations. By embedding security at the initial design phase and ensuring continuous monitoring, the CSRMC addresses previous vulnerabilities in defense systems, thus ensuring the technological superiority of U.S. forces. This initiative signifies a cultural transformation within the Department, emphasizing automation and resilience, which is crucial for maintaining operational effectiveness amid evolving cyber threats and reinforces the need for nations, including India, to bolster their cybersecurity measures in parallel to safeguard their defense capabilities.

Global Military Cyber Security Market to Reach \$56.99B by 2032 SHARE

25-Sep-25

The global military cyber security market is projected to grow from USD 15.70 billion in 2023 to USD 56.99 billion by 2032, with a CAGR of 15.4% driven by increasing geopolitical tensions and the digitization of defense operations. Emerging technologies like AI and IoT are transforming military cyber defense, enabling real-time threat detection and predictive analytics. As countries ramp up their cyber resilience, Asia-Pacific is emerging as the fastest-growing market, with nations like India enhancing their military capabilities against cyber threats. This rapid growth reflects the critical importance of robust cyber defense systems in safeguarding national security and fortifying military operations against sophisticated cyberattacks.

Firestore Apps Expose Sensitive Data Due to Security Flaws SHARE

25-Sep-25

Recent findings reveal that numerous mobile applications utilizing Google's Firestore platform are leaking sensitive user data due to misconfigured security settings. Security researcher Mike Oude Reimer

identified around 150 Firestore endpoints in popular apps that were accessible without authentication, exposing critical information such as user credentials and private messages. Attackers are exploiting these vulnerabilities through automated scanning tools, amplifying the risk of data breaches. This situation underscores the urgent need for organizations to enforce strict security protocols and regularly audit configurations to safeguard against such automated attacks, as the growing reliance on cloud services increases the potential for data exploitation. The implications for user privacy and corporate security are significant, highlighting a critical area for improvement in application security practices.

Mil Personnel & Veterans

Lt Col Purohit Promoted to Colonel After 2008 Malegaon Acquittal SHARE

25-Sep-25

Lieutenant Colonel Prasad Shrikant Purohit has been promoted to the rank of Colonel following his acquittal in the controversial 2008 Malegaon blast case, where six people lost their lives and over 100 were injured. The special NIA court, in its verdict delivered on July 31, emphasized that mere suspicion cannot substitute for concrete evidence, thereby exonerating Purohit along with six other accused. This case had significant repercussions, as it marked the first instance of a serving Indian Army officer facing legal action in a terror-related matter, and it drew attention to allegations of a narrative being constructed around "Hindu terror" prior to the incident. Purohit, who was a military intelligence officer, claimed he was coerced into implicating right-wing leaders and highlighted discrepancies in witness testimonies. Celebrating his reinstatement in the Army, he expressed gratitude to the institution for its unwavering support. The promotion and acquittal of Purohit not only restore his military career but also reignite discussions about the politicization of terrorism narratives in India, underscoring the importance of judicial integrity in military cases and the ramifications for national security and public perception.

General Anil Chauhan's tenure as Chief of Defence Staff extended to May 2024. SHARE

25-Sep-25

On 24 September 2025, the Appointments Committee of the Cabinet approved extending General Anil

Chauhan's tenure as Chief of Defence Staff and Secretary, Department of Military Affairs, until 30 May 2026 or until further orders. Appointed on 28 September 2022, his term was due to end on 30 September 2025. The government described the eight-month extension as ensuring continuity for key military reforms, including theaterisation and enhanced jointness among the services. Officials noted the CDS upper age limit is 65 years, with General Chauhan turning 65 in May 2026. He continues as permanent chairman of the Chiefs of Staff Committee and single-point military adviser while steering the creation of Integrated Theatre Commands.

Arch honoring Indian Army and "Operation Sindoor" to be built in Bhubaneswar.

🕒 SHARE

25-Sep-25

A significant initiative to honor the Indian Army is underway in Bhubaneswar's Khannagar, where an arch themed on "Operation Sindoor" will be erected, featuring real horses to evoke the historic scene at Pahalgam. Complementing this patriotic display, mini tricolor flags will adorn the area, while 500 saplings of various plants will be distributed to visitors as part of the Ek Ped Maa Ke Naam campaign to celebrate Prime Minister Narendra Modi's 75th birthday. Scheduled for completion by September 27, the event will also include cultural programs and traditional offerings, enhancing community engagement and fostering national pride. This initiative not only pays tribute to the valor of the Indian Armed Forces but also encourages environmental consciousness and cultural heritage.

Miscellaneous

Rajnath Singh Launches Cleanliness Drive, Encourages Community Involvement

🕒 SHARE

25-Sep-25

On September 25, 2025, Raksha Mantri Shri Rajnath Singh spearheaded a cleanliness initiative, Ek Din, Ek Ghanta, Ek Saath, at the Army Headquarters, as part of Swachhotsav 2025 under the Swachhata Hi Seva campaign. The event celebrated collective efforts in promoting hygiene and environmental sustainability, with Singh emphasizing cleanliness as a reflection of discipline and responsibility. He took the Swachhata Sankalp, recognized the contributions of Safai Mitras, and engaged in a tree-planting drive alongside 100 NCC

cadets. The Raksha Mantri highlighted the importance of a clean society as essential for national security, reinforcing Prime Minister Modi's vision of a people's movement for cleanliness, integral to a healthy and developed India. This initiative underlines the armed forces' role in societal upliftment, linking sanitation to broader national security goals.

Ladakh Violence: 4 Dead, 80 Injured, Situation Now Controlled

🕒 SHARE

25-Sep-25

The Union Home Ministry reported that the situation in Ladakh is now under control following a day of violence that resulted in four deaths and over 80 injuries, including 40 police personnel. The unrest was triggered by the statehood for Ladakh movement, which led to clashes and arson in Leh. Authorities emphasized the need for responsible media sharing, urging the public to avoid circulating provocative content. The government reiterated its commitment to addressing the aspirations of the Ladakhi people through constitutional safeguards. This incident highlights the ongoing tensions regarding local governance and representation, underscoring the importance of dialogue and stability in the region for both security and development.

From Mumbai Slum to Navy: Boxer Usman Ansari Aims for Olympics

🕒 SHARE

25-Sep-25

Usman Ansari's inspiring journey from the slums of Mumbai to serving in the Indian Navy exemplifies determination and resilience. Overcoming poverty and resource limitations, he has earned multiple medals in national and international boxing competitions, including a silver at a European tournament. Now stationed aboard INS Mumbai, Ansari views his military role as a pathway to enhanced training and personal growth. His ultimate aspiration is to represent India in the Olympic Games, motivated by his commitment to bring home a medal. Ansari stands as a beacon of hope for underprivileged youth, illustrating how dedication and support can transform lives and contribute to national pride, reinforcing the value of sports in fostering social mobility and unity within the country.

U.S. Military Shifts Focus to Electronic Warfare and Cyber Ops

🕒 SHARE

25-Sep-25

In a recent confirmation hearing, Gen. Chris Mahoney emphasized the critical importance of electronic warfare (EW) for the U.S. military, highlighting a

strategic pivot toward the information age where cyber and EW operations are intertwined. As adversaries like China leverage vast intelligence networks, Mahoney underscored the necessity for a robust, agile campaign to disrupt enemy decision-making through innovative cyber and EW capabilities, moving beyond traditional tactical enhancements. This approach aims to maintain strategic ambiguity and prevent conflict escalation, reflecting a shift in U.S. defense priorities to ensure preparedness and resilience. The developments signal a growing recognition of the need for comprehensive, integrated strategies to counter evolving global threats, particularly in the context of U.S.-China relations.

CDS Gen Chauhan Highlights Lt Gen Thorat's Enduring Strategic Impact



25-Sep-25

Chief of Defence Staff (CDS) General Anil Chauhan praised the strategic insights of Lt Gen S.P.P. Thorat during the release of the revised edition of his autobiography, highlighting its relevance to India's military evolution. He emphasized Thorat's prescient warnings regarding the 1962 Sino-Indian conflict, specifically his proposals for defensive strategies in Ladakh and the North East Frontier Agency, underscoring a missed opportunity in air support during the war. The book serves as a valuable resource for understanding military strategy and leadership, reflecting Thorat's belief in prioritizing soldier welfare and morale. This discussion underscores the continuing importance of historical military insights in shaping India's defense strategies and preparedness in a complex geopolitical landscape.

Supreme Court Questions Delay in Execution of Beant Singh's Killer



25-Sep-25

The Supreme Court of India questioned the delay in executing Balwant Singh Rajoana, convicted for the assassination of former Punjab Chief Minister Beant Singh in 1995. Despite being on death row for over 15 years and incarcerated for nearly 29 years, his mercy plea remains undecided, prompting the court to inquire why he has not yet been hanged. The court emphasized the need for timely decisions on such sensitive matters while scheduling the next hearing for October 15. This case highlights the complexities of justice in high-profile terrorism-related offenses and the ongoing debate regarding the death penalty in India, reflecting the delicate balance between legal processes and public sentiment regarding national security.

US Urges India to Diversify Away from Russian Oil Amid Tariffs



25-Sep-25

US Energy Secretary Chris Wright urged India to move away from discounted Russian oil purchases, framing this pivot as essential for aligning with US policies on the Ukraine war. While Wright emphasized that the US does not wish to punish India, he linked recent tariff hikes on Indian imports to the nation's energy choices, suggesting these measures aim to pressure India into diversifying its energy sources. He highlighted the potential for expanded cooperation in various energy sectors, despite acknowledging the geopolitical complexities India faces. This situation underscores the delicate balance India must maintain between its energy needs and international diplomatic relations, particularly as it navigates its strategic partnership with the US amidst a contentious global landscape.

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Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
TECHERA	232.25	232.25	232.25	232.25	28000	5.0	71.88	194.08	179.8
SUNITATOOL	759.35	759.35	751.1	759.35	63125	5.0	61.24	684.92	781.68
SWANDEF	577.1	577.1	577.1	577.1	1392	4.99	100.0	377.73	58.57
NIBE	1342.0	1414.45	1323.7	1413.3	27365	4.91	63.37	1255.3	1434.27
SIKA	1246.4	1304.0	1217.85	1276.95	40784	2.12	61.71	1176.9	850.44
PREMEXPLN	604.1	629.55	597.0	615.95	1503627	1.96	65.28	561.84	479.19
BEL	395.45	406.45	392.45	403.15	23804019	1.95	58.69	390.0	336.51
COCHINSHIP	1904.8	1977.0	1892.6	1926.9	4982811	1.68	67.64	1768.41	1654.85
BEML	4320.0	4439.0	4299.1	4358.7	476242	1.13	59.99	4189.74	3725.95
HAL	4725.0	4827.6	4710.0	4775.2	1926254	1.09	58.36	4634.72	4356.98
SOLARINDS	14048.0	14245.0	14001.0	14148.0	82926	0.9	44.83	14219.95	12730.63
DATAPAT'TNS	2742.0	2838.0	2730.1	2752.8	287170	0.54	56.37	2650.22	2374.89
AZAD	1607.0	1644.3	1606.3	1623.2	118294	0.43	54.05	1607.41	1568.55
PARAS	705.05	726.0	703.0	710.5	425068	0.17	53.07	691.88	629.93
KRISHNADEF	837.8	842.4	826.0	835.0	15750	0.16	58.94	788.64	766.47
GRSE	2734.7	2829.8	2689.3	2716.9	3692647	0.08	60.52	2515.8	2124.95
APOLLO	341.8	349.5	338.45	341.7	4891088	0.04	72.33	312.49	162.85
BHARATFORG	1210.4	1225.0	1204.0	1207.3	463260	-0.14	49.91	1201.22	1193.96
MIDHANI	395.0	403.9	393.25	394.1	337193	-0.2	48.98	391.24	354.25
DRONACHRYA	68.5	68.7	66.14	66.95	119000	-0.28	39.83	69.48	84.02
MARINE	219.5	227.4	215.35	216.87	608168	-0.31	69.12	194.9	203.68
DYNAMATECH	6925.5	7034.5	6870.0	6902.0	5487	-0.5	53.47	6799.75	6937.07
MAZDOCK	2947.7	2993.3	2916.1	2924.2	1366015	-0.54	58.06	2824.78	2723.79
RTNINDIA	54.1	54.53	53.6	53.85	1382406	-0.55	37.11	58.19	53.32
CFF	632.4	638.0	624.0	626.5	25800	-0.56	44.0	638.21	585.63
AXISCADES	1683.2	1714.8	1655.2	1673.6	69839	-0.57	66.38	1540.44	1017.88
BDL	1556.0	1604.0	1550.1	1555.9	1279035	-0.67	49.32	1526.85	1472.8
TANEJAERO	375.8	382.0	375.0	376.75	14483	-0.71	38.07	388.78	377.24
LT	3684.0	3704.0	3635.7	3644.4	1999071	-0.8	54.34	3608.33	3507.33
ZENTEC	1543.2	1568.0	1514.4	1520.3	265974	-0.84	48.53	1512.26	1711.52
ROSSELLIND	63.55	65.46	63.3	64.48	21471	-1.03	43.39	65.52	69.17
MACPOWER	895.0	895.0	848.0	860.85	10125	-1.06	45.73	870.7	999.3
DCXINDIA	265.9	267.9	262.35	262.95	324932	-1.11	44.76	269.65	287.46
HBLPOWER	830.2	851.0	817.55	820.05	1102038	-1.13	51.53	849.83	597.48
HIGHENE	607.3	619.0	595.0	600.05	4162	-1.19	34.41	634.3	605.05
IDEAFORGE	534.9	540.5	520.35	526.65	326915	-1.24	57.13	514.83	490.34
PTC	171.5	172.88	169.3	169.52	1074489	-1.34	31.84	175.1	167.34
JYOTICNC	900.0	904.85	885.15	887.55	159006	-1.41	38.19	912.67	1086.87
LMW	15495.0	15608.0	15180.0	15272.0	1939	-1.45	54.7	14746.95	15881.67
RELINFRA	257.9	260.9	251.3	253.0	763160	-1.56	39.98	266.21	291.41
MTARTECH	1920.0	1920.8	1879.0	1898.3	292941	-1.6	76.62	1616.34	1532.63
ADANIENT	2625.0	2647.9	2567.0	2576.4	1489682	-1.66	64.96	2400.92	2404.22
TEMBO	595.55	598.9	578.15	584.6	45068	-1.84	46.27	613.95	575.68
WALCHANNAG	198.0	204.78	195.8	196.14	151686	-2.2	46.9	198.68	210.49
LOKESHMACH	205.77	205.77	197.0	198.41	72791	-2.27	49.5	197.98	214.59
ASTRAMICRO	1125.1	1136.5	1075.6	1093.2	395236	-2.84	55.23	1066.66	882.54
AVANTEL	185.65	188.19	179.26	179.96	3399665	-3.57	60.41	172.44	140.03
GOODLUCK	1244.0	1252.5	1183.0	1192.4	301334	-3.75	57.56	1148.08	923.09
CENTUM	2897.2	2900.6	2710.3	2747.2	24086	-4.56	52.2	2770.48	2051.33
URAVIDEF	256.55	256.55	245.7	245.7	260212	-4.99	13.06	349.02	441.6