



# Defence Pro News & Analysis

October 24, 2024 | Day 298

## Top Gainers

Stock	Close	Prev	Change
APOLLO	98.47	93.57	+5.24%
CFE	557.15	530.65	+4.99%
AVANTEL	173.15	164.97	+4.96%
SIKA	2547.5	2488.0	+2.39%
BHARATFORG	1429.65	1405.0	+1.75%

## Top Losers

Stock	Close	Prev	Change
ROSSELLIND	82.81	87.17	-5.0%
KRISHNADEF	644.65	676.1	-4.65%
SOLARINDS	10425.5	10864.45	-4.04%
LOKESHMACH	354.55	366.6	-3.29%
HBLPOWER	540.75	558.6	-3.2%

## Defense Business and Industry

### Goa Shipyard Launches Construction of Advanced Dredger for Global Client

SHARE

24-Oct-24

Goa Shipyard Limited (GSL) has begun construction on an advanced trailing suction hopper dredger (TSH) for the Jan De Nul Group, marking a significant milestone in GSL's foray into the international commercial shipbuilding market. The 79-meter vessel, designed as a plug-in hybrid with a 2000 cubic meter hopper capacity, will operate autonomously for up to four hours, prioritizing low emissions and noise, especially in crowded areas like marinas. This project, with a 24-month delivery timeline and the option for a second vessel, reinforces GSL's reputation as a leading shipbuilder, enhancing India's strategic capabilities in maritime infrastructure and environmentally sustainable technology.

### HAL Forgives GE's F-404 Delay, Focuses on Future Collaboration

SHARE

24-Oct-24

Hindustan Aeronautics Limited (HAL) has waived contractual penalties on GE Aerospace for a nearly 10-month delay in delivering F-404 engines for the Tejas Mk1A fighter jet program, prioritizing long-term collaboration over immediate financial recourse. This strategic decision is influenced by the importance of securing future engine supplies, including GE's advanced F-414 engines, under potential technology transfer agreements. GE Aerospace is set to begin deliveries this month and aims to accelerate production to meet the demands of both the Tejas Mk1A and upcoming MkII programs. The decision reflects HAL's commitment to enhancing India's air defense capabilities amidst broader global supply chain challenges affecting the aerospace sector.

### MoD Signs ₹387.44 Crore Deal for Six Indigenous Air Cushion Vehicles

SHARE

24-Oct-24

On October 24, 2024, the Ministry of Defence signed a contract with Chowgule & Company Pvt. Ltd. for the procurement of six Air Cushion Vehicles (ACVs) for the Indian Coast Guard at a cost of Rs 387.44 crore, marking the first indigenous production of these amphibious vessels under the Aatmanirbhar Bharat initiative. This procurement aims to enhance the Coast Guard's capabilities in maritime security through versatile roles such as coastal patrolling, reconnaissance, interception, and search and rescue operations, thereby supporting India's strategic focus on self-reliance in defense. Additionally, the project is expected to foster growth in the domestic MSME sector by boosting technical expertise and developing ancillary industries. Overall, this initiative symbolizes a significant advancement in India's maritime defense infrastructure and reinforces commitment to national security.

### Indigenous AK-203 Production to Begin in December 2024

SHARE

24-Oct-24

The Small Arms Factory (SAF) in Kanpur has successfully developed a unique metal that meets Russian GOST standards, enabling the production of fully indigenous AK-203 assault rifles in India by December 2024. This achievement is a significant milestone for India's defense self-reliance, as it eliminates reliance on Russian-sourced materials for critical components. Surendra Pati Yadav, GM of SAF, noted that this breakthrough involved extensive research and adjustments, marking a pivotal moment for India's defense capabilities. The indigenization of the AK-203 production underscores India's commitment to bolstering its military strength through local manufacturing, enhancing supply chain reliability and reducing dependence on foreign defense suppliers.

## DRDO Fast-Tracks Next-Gen Guided Pinaka for 2025 Testing SHARE

24-Oct-24

India's Defence Research and Development Organisation (DRDO) is progressing on the extended-range Guided Pinaka rocket system, set to exceed 120 km, with testing anticipated in October 2025. This system will enhance the Indian Army's precision-guided artillery, allowing strikes deep into enemy territory with minimal collateral damage. The development reflects the Army's urgent need to bolster firepower along borders, particularly in tense areas. Additionally, DRDO is exploring a more ambitious 300-400 km variant, which, while complex, could significantly elevate India's long-range strike capabilities. Overall, the advancements in the Guided Pinaka systems represent a strategic enhancement to India's artillery arsenal, ensuring greater operational flexibility and effectiveness.

## Project Khusha to Enhance S-400 Coordination for Air Defense SHARE

24-Oct-24

India's Defense Research and Development Organisation (DRDO) is advancing Project Khusha, a multi-tiered air defense initiative designed to integrate with the existing S-400 system, enhancing the country's aerial threat response. The project features three interceptor missiles—M1, Mk2, and Mk3—tailored for different ranges, enabling a cohesive defense mechanism against a variety of aerial threats. The interoperability between Khusha and S-400 will allow real-time data exchange, ensuring efficient threat engagement. With a commitment to evolving alongside technological advancements, Project Khusha positions India strategically in maintaining robust air defense capabilities against sophisticated threats, reflecting a proactive approach in national defense initiatives.

## Tejas Mk1A Boosts Arsenal with JDAM-ER for Precision Strikes SHARE

24-Oct-24

The Indian Light Combat Aircraft (LCA) Tejas Mk1A has enhanced its capabilities by integrating the Joint Direct Attack Munition-Extended Range (JDAM-ER), which allows for precision strikes from over 70 km away. This addition, alongside existing munitions like the Griffin Laser-Guided Bomb and AASM Hammer, showcases the aircraft's versatility and operational flexibility. The integration of advanced weaponry from countries such as the U.S., Israel, and France reflects India's strategic defense partnerships and commitment to modernizing its air combat capabilities. The Tejas Mk1A's evolving arsenal positions it as a formidable multirole fighter, crucial for replacing older platforms like the MiG-21 within the Indian Air Force.

## Tender Issued to Restore LCA TD2 Aircraft for Display in Hyderabad SHARE

24-Oct-24

The Aeronautical Development Agency (ADA) has issued a tender to refurbish the LCA Tejas Technology Demonstrator 2 (TD2) for static display at the ORANGE Facility in Hyderabad. The refurbishment will ensure the aircraft's stability by installing

mechanisms for the Main Landing Gear (MLG) doors and enhancing its visual representation with dummy launchers and missing fairings. TD2, which played a crucial role in the development of the Tejas fighter aircraft, conducted 305 flights and demonstrated key technologies before being phased out. This initiative not only honors the legacy of the LCA program but also serves as an educational tool for future aerospace engineers, showcasing India's advancements in indigenous fighter aircraft development.

## IAF Expands Mid-Air Refueling Fleet to Enhance Operational Reach SHARE

24-Oct-24

The Indian Air Force (IAF) is expanding its mid-air refuelling ambitions by planning to increase its fleet from six to 18 platforms, enhancing operational range and flexibility amid multi-front challenges. This initiative follows the approval of the indigenous Airborne Warning and Control System program. While the IAF currently operates six aging IL-78MKI tankers, proposals include converting civilian Boeing aircraft and considering used Airbus A330MRTTs and Embraer's C-390M for diverse refuelling needs. This strategic shift underscores the IAF's commitment to modernizing its capabilities, reflecting a proactive approach to ensure sustained operational effectiveness in an evolving security landscape.

## India's New S4 Submarine: A Game-Changer for Regional Security SHARE

24-Oct-24

India has launched its fourth nuclear-powered ballistic missile submarine, S4\*, at the Ship Building Center in Visakhapatnam, enhancing its nuclear deterrence capabilities amid increasing regional threats. This submarine, featuring 75% indigenous technology and armed with advanced K-4 nuclear ballistic missiles, underscores India's commitment to strengthening its maritime security, particularly in the Indo-Pacific. Following the commissioning of INS Arighaat in August 2024 and the impending launch of INS Aridhaman, India is making significant strides in self-reliance in defense manufacturing. This development not only fortifies India's defense posture but also contributes to regional stability by demonstrating its resolve to maintain a credible deterrent against potential adversaries.

## CDS Calls for Unity in Defence to Empower and Secure India SHARE

24-Oct-24

Chief of Defence Staff General Anil Chauhan inaugurated the TECHMA 2024 conference, emphasizing the need for fusion and synergy among the defence industry, R&D organizations, and the Armed Forces to achieve self-reliance by 2047. The conference, organized by DRDO, focuses on futuristic defence technologies and aims to enhance India's indigenous R&D ecosystem and project management processes. Chauhan's call for innovative ideas reflects a proactive approach to keeping pace with evolving global defence needs. These efforts are crucial for positioning India as a global leader in defence capabilities, aligning with the national vision of a Sashakt, Surakshit, and Viksit Bharat by 2047.

## Pakistan Air Force to Replace F-16s with Chinese FC-31 Jets by 2030 SHARE

24-Oct-24

The Pakistan Air Force plans to procure Chinese-made FC-31 jets to replace its aging F-16 fleet by 2030, marking a significant modernization effort. This acquisition, expected to include around 75 units in multiple phases, reflects Pakistan's growing reliance on Chinese defense technology amid U.S. restrictions on F-16 upgrades. The FC-31, with its advanced stealth capabilities and multi-role functionality, will enhance Pakistan's deterrence and air superiority in the region, particularly against India, which is developing its own fifth-generation fighter, the AMCA, and acquiring Rafales and SU-30MKIs. This shift signifies a strategic change in Pakistan's defense posture to address modern aerial threats.

## IAF Approves Full-Scale Development of DRDO's SWiFT UCAV Program SHARE

24-Oct-24

The Indian Air Force (IAF) has approved the DRDO's transition of the Stealth Wing Flying Testbed (SWiFT) program to full-scale development, marking a significant enhancement in India's unmanned combat aerial vehicle (UCAV) capabilities. The 1-ton UCAV will perform mini-bomber and ISR missions, featuring a stealthy internal weapons bay and powered by the indigenously developed Small Turbo Fan Engine. This development underscores the IAF's commitment to modern warfare strategies, emphasizing the importance of stealth in contested environments, enhancing operational effectiveness while safeguarding aircrew. The SWiFT's versatile capabilities will significantly bolster India's aerial defense posture, ensuring it remains competitive amid advancing global military technologies.

## India Must Boost UAV Capabilities to Enhance Defense Strategy SHARE

24-Oct-24

India is currently lagging in UAV technology, with only around 625 drones compared to leading nations like the US and Turkey, which possess thousands. The reliance on Israeli technology raises strategic concerns, as it limits India's self-sufficiency in military capabilities. To address this gap, India should prioritize domestic R&D, foster partnerships with advanced nations like France and the US, and expedite the acquisition of sophisticated drones. By enhancing its UAV capabilities, India can bolster its strategic position amid growing regional tensions and ensure it is well-equipped for modern warfare challenges.

## Indian Army to Acquire 3,000 4th Gen VSHORAD Systems SHARE

24-Oct-24

The Indian Army is set to procure 3,000 units of the DRDO-developed 4th Generation Very Short Range Air Defence System (VSHORAD) following successful development trials. This advanced, man-portable air defense system enhances India's air defense capabilities against threats like drones and low-flying aircraft, addressing the Army's need to replace aging legacy

systems. The multi-vendor production strategy aims to boost domestic defense manufacturing, supporting the Aatmanirbhar Bharat initiative and fostering innovation within the industry. With increasing aerial threats in modern conflicts, the VSHORAD will significantly bolster the operational readiness of frontline troops across diverse terrains.

## Defense Policy and Budgeting

## Integrated Theatre Commands Plan Ready for Approval, Says Army Chief SHARE

24-Oct-24

The Indian Army Chief, General Upendra Dwivedi, announced that the integrated theatre commands plan has reached a mature stage and is ready for government approval, marking a significant advancement in India's military restructuring. This initiative aims to unify the operations of the Army, Navy, and Air Force under a single commander, enhancing coordination and efficiency in responding to security threats. General Dwivedi highlighted progress in joint logistics, operational planning, and intelligence gathering, with 30% of identified inter-service issues already addressed. This transformation is crucial for optimizing the Indian military's capabilities in a rapidly evolving security environment, indicating a proactive approach to national defense.

## Germany Fast-Tracks Military Sales to India, Focus on Submarines SHARE

24-Oct-24

Germany has granted India special status to expedite military purchase approvals, focusing on the multi-billion dollar Project-75I submarine deal, which involves acquiring six advanced submarines for the Indian Navy. The two contenders, TKMS and Navantia, are under evaluation, with emphasis on their AIP systems. German Ambassador Ackermann highlighted Germany's commitment to accelerating these processes, noting that India needs to make an "in-principle decision" before negotiations. This development reflects Germany's strategic push to enhance defense cooperation with India, showcasing India's growing significance as a partner in global security dynamics.

## Russia Boosts Defense Spending by Nearly 30% Amidst Ukraine War SHARE

24-Oct-24

Russian lawmakers have approved a significant budget increase, with defense spending rising by nearly 30% next year, reflecting the Kremlin's focus on its military operations in Ukraine. This surge in military expenditure has reportedly come at the expense of other economic sectors, indicating a shift in priorities. The escalation in defense spending underscores the ongoing conflict and the necessity for nations, including India, to bolster their own defense capabilities to ensure national security amidst evolving global threats. India's proactive stance on defense modernization and self-reliance becomes even more crucial in light of such

developments, as it navigates its own strategic interests in a complex geopolitical landscape.

## Geopolitics and Security Alliances

### PM Modi and Xi Jinping endorse agreement for India-China border resolution SHARE

24-Oct-24

Prime Minister Modi and Chinese President Xi Jinping welcomed an agreement for complete disengagement and resolution of the border issues that arose in 2020, emphasizing the importance of stable bilateral relations. The agreement allows for the resumption of patrols in key areas like Depsang and Demchok, representing a significant step towards restoring peace after heightened tensions following the Galwan Valley clash. While the agreement is seen as positive, experts note the challenges of rebuilding trust given the historical context of conflicts and territorial disputes. The timing aligns with expectations for further discussions during the BRICS summit, indicating a potential shift towards normalization in India-China relations.

### India's Unique Role in Mediating Russia-Ukraine Conflict, Says Envoy SHARE

24-Oct-24

German Ambassador Philipp Ackermann praised India's unique position to mediate in the Russia-Ukraine conflict, highlighting Prime Minister Modi's recent engagements with both Russia and Ukraine. Ahead of the upcoming Intergovernmental Consultations with German Chancellor Olaf Scholz, the envoy expressed hope for India's continued diplomatic efforts. Modi's commitment to dialogue and diplomacy was reiterated during the BRICS Summit, emphasizing peaceful resolution over conflict. This reflects India's strategic approach to balancing relations with both countries while advocating for global peace, positioning itself as a responsible power in international geopolitics and reinforcing its role in fostering dialogue amid ongoing global tensions.

### BRICS Needs India-China Cooperation for Real Impact, Says O'Neill SHARE

24-Oct-24

The former Goldman Sachs economist Jim O'Neill criticized the BRICS group, asserting that it lacks effectiveness without cooperation between India and China, while highlighting Russia's attempts to isolate the US through alternative economic ties. He noted that despite BRICS' growing membership, it has achieved little since its inception, and any potential challenge to the US dollar remains unrealistic. O'Neill emphasized the need for genuine trade agreements among member nations, particularly between India and China, to enhance the group's credibility. This underscores the importance of collaboration among emerging economies in addressing global challenges while maintaining India's strategic interests amidst regional tensions with China.

### Canadian MP Chandra Arya acknowledges Khalistani extremism threat SHARE

24-Oct-24

Canadian MP Chandra Arya acknowledged the problem of Khalistani extremism in Canada, stressing that foreign interference is unacceptable. He highlighted personal security concerns following a disruptive protest during a Hindu event in Edmonton, urging law enforcement to address the issue seriously. This comes amid strained India-Canada relations following allegations from Prime Minister Trudeau regarding India's involvement in the killing of Khalistani terrorist Hardeep Singh Nijjar, which India has vehemently denied. Arya's remarks emphasize the need for Canada to confront domestic extremism while maintaining sovereignty, reflecting a growing recognition of the risks posed by such groups within Canada.

### Jaishankar: BRICS is Transforming the Global Order SHARE

24-Oct-24

External Affairs Minister S. Jaishankar, addressing the 16th BRICS Summit, emphasized the transformative impact of BRICS in reshaping global order, particularly for nations emerging from colonialism. He advocated for strengthening independent platforms and reforming institutions like the UN Security Council to promote a more equitable global economy. Jaishankar highlighted India's initiatives, such as the Unified Payments Interface and Gati Shakti infrastructure, as models for fostering resilience and connectivity, while calling for global collaboration to address historical distortions. This summit, attended by leaders from 13 new partner countries, focused on multilateralism, counter-terrorism, and sustainable development, reflecting BRICS' commitment to the Global South.

### US-India Alliance Essential for Indo-Pacific Stability, Says Curtis SHARE

24-Oct-24

Former White House official Lisa Curtis highlighted the growing importance of the US-India partnership for peace in the Indo-Pacific region, citing key initiatives like the Initiative on Critical and Emerging Technologies (iCET) and a recent USD 4 billion deal for 31 MQ-9B Predator drones. She noted that the partnership has weathered challenges and is marked by significant cooperation, including the upcoming Indian Ocean Dialogue. Curtis also commended the recent agreement between India and China on border patrolling along the Line of Actual Control, characterizing it as a testament to India's patience and a positive step towards improved regional relations. This reflects India's commitment to strategic stability and collaborative defense efforts.

### Hezbollah Confirms Death of Key Leader Hashem Safieddine SHARE

24-Oct-24

Hezbollah has confirmed the death of Hashem Safieddine, a key figure in the organization and potential successor to Hassan Nasrallah, who was killed weeks earlier in an Israeli airstrike. Safieddine held prominent roles within Hezbollah, including



leadership of its Executive Council and membership in the Shura Council, and was known for his public presence and vocal opposition to Israel. His death, coupled with that of Nasrallah, represents a major setback for Hezbollah, as Israeli military strikes aim to dismantle its leadership and operational capabilities amidst rising regional tensions. This development underscores the dynamic and volatile security landscape in the Middle East, particularly concerning Israeli-Hezbollah relations.

## Jaishankar and Indonesia's FM Meet to Boost Strategic Ties



24-Oct-24

External Affairs Minister S. Jaishankar met with Indonesia's newly appointed Foreign Minister, Retno Marsudi Sugiono, in Kazan, highlighting the importance of strengthening the strategic partnership between India and Indonesia. Jaishankar congratulated Sugiono on his appointment following President Prabowo Subianto's inauguration and emphasized the necessity of enhancing bilateral ties. This meeting underscores India's commitment to deepening relationships with Southeast Asian nations, crucial for regional stability and security. Strengthening ties with Indonesia, an influential player in the region, aligns with India's broader defense strategy of fostering alliances to counterbalance potential regional threats, promoting a collaborative approach to security and economic development in the Indo-Pacific region.

## PM Modi Urges Trust and Respect in India-China Relations



24-Oct-24

Prime Minister Narendra Modi and President Xi Jinping recently met at the BRICS Summit to discuss improving India-China relations, emphasizing "mutual trust, respect, and sensitivity." This meeting follows a military disengagement agreement along the Line of Actual Control (LAC) in eastern Ladakh, aimed at mitigating tensions stemming from a 2020 clash. Both leaders recognized the importance of stable relations for regional and global peace and directed their Special Representatives to address boundary issues. This dialogue signifies a positive step towards managing differences and enhancing cooperation, which is essential for both nations to support their developmental aspirations and maintain regional stability.

## PM Modi Praises Productive BRICS Summit in Kazan, Thanks Russia



24-Oct-24

Prime Minister Modi described the BRICS Summit in Kazan as "very productive," highlighting its role in facilitating discussions on various global issues. He expressed gratitude towards Russian President for the hospitality extended during the event. Notably, the summit allowed Modi to engage in significant dialogues with key world leaders, including Chinese President Xi Jinping. This interaction underscores India's proactive diplomatic strategy, aiming to strengthen its position within multilateral forums and foster cooperative relationships with major powers, reflecting India's commitment to addressing global challenges collaboratively while enhancing its strategic influence.

## India's Global Influence: A Force No Nation Can Overlook



24-Oct-24

Union Finance Minister Nirmala Sitharaman emphasized India's growing global influence, stating that no country, including the US and China, can ignore its economy or skilled manpower. During a discussion at the Bretton Woods Institutions event, she advocated for stronger multilateralism and the importance of institutions like the IMF and World Bank in sharing information to support economic growth. Sitharaman highlighted India's commitment to initiatives like the International Solar Alliance and disaster-resilient infrastructure, asserting that India aims to enhance its influence through peaceful cooperation rather than dominance. Her remarks underscore India's strategic positioning in a rapidly changing geopolitical landscape, advocating for collaborative global governance.

## Navy Chief's UAE Visit Aims to Boost Defense Ties and Security



24-Oct-24

Indian Navy Chief Admiral Dinesh K Tripathi visited the National Defence College in the UAE, focusing on enhancing bilateral defense ties and maritime security. He emphasized mutual learning opportunities and training cooperation, while meeting with UAE defense officials to discuss capacity building and interoperability between the two navies. Furthermore, the Indian Navy welcomed a Russian submarine, reinforcing maritime cooperation with Russia. This visit underlines India's proactive approach in fostering strategic partnerships in the region, essential for strengthening defense capabilities and addressing emerging security challenges. The emphasis on niche technologies and industry collaboration reflects India's commitment to evolving as a key player in regional maritime security dynamics.

## Indian Army Launches Chanakya Dialogue on National Security



24-Oct-24

The Indian Army is hosting the second edition of the Chanakya Defence Dialogue 2024, a two-day international seminar focused on national and international security dynamics. The event aims to enhance collaboration among military leaders, policymakers, and security experts, with discussions on the shifting geopolitical landscape, the interconnection between economic development and national security, and India's strategic positioning in a multi-polar world. Notable speakers include ISRO Chairman S. Somanath and former UN representative Ruchira Kamboj, who will address India's space sector and diplomatic strategies. The dialogue underscores India's commitment to a secure and prosperous future, aligning with the vision of Viksit Bharat 2047.

## Australian Defence Delegation Tours India's Shatrueet Brigade



24-Oct-24

A 32-member delegation from Australia's Defence Senior Strategic Course visited India's Shatrueet Brigade, highlighting the strengthening military ties between the two nations. The

delegation learned about the brigade's rich history and capabilities, reflecting India's operational proficiency and combat readiness. This visit underscores the commitment of both Australia and India to enhance security cooperation in the Indo-Pacific region, demonstrated through joint exercises like AUSINDEX and Malabar. By sharing military strategies and experiences, both countries aim to bolster regional stability and address mutual security challenges, reinforcing their strategic partnership in an increasingly complex geopolitical environment.

## US Claims North Korea Deploying Troops in Russia for Ukraine War SHARE

24-Oct-24

The United States has reported evidence of approximately 3,000 North Korean troops in Russia, potentially preparing for deployment in the Ukraine conflict, which may escalate tensions further. Training activities are taking place in eastern Russia, prompting Ukrainian President Zelenskiy to call on allies to address North Korea's involvement. Both Russia and North Korea have dismissed these claims. This development underscores the shifting dynamics in international alliances and may compel nations to reassess their strategic responses, particularly as India remains focused on its own security interests and regional stability in response to growing geopolitical threats.

## Russia Advances North Korea Defense Pact, South Korea Responds SHARE

24-Oct-24

Russia is moving to ratify a defense pact with North Korea, prompting South Korea to issue warnings against potential North Korean troop deployments to assist Moscow in Ukraine. This development coincides with South Korea's reassessment of its arms export policies, particularly towards Kyiv, highlighted during Polish President Andrzej Duda's visit to Seoul, which aimed to enhance defense cooperation. The situation underscores the geopolitical complexities in the region, with South Korea, a significant weapons exporter, navigating its relationships amidst escalating tensions and seeking to bolster support for Ukraine while monitoring North Korea's military alliances. This scenario reflects the ongoing strategic recalibrations among nations involved in the conflict.

## India and China Agree on Mutual Security to Restore Border Stability SHARE

24-Oct-24

Defence Minister Rajnath Singh announced a broad consensus between India and China to restore ground conditions along their border, prioritizing mutual security and traditional practices like patrolling and grazing. This development follows Prime Minister Narendra Modi's recent bilateral talks with Chinese President Xi Jinping, marking their first formal discussion in five years focused on ensuring border peace. The dialogue highlights India's strategic approach to diplomatic engagement, aiming to stabilize relations while safeguarding national interests. By seeking to enhance cooperation and security mechanisms, India demonstrates its commitment to a peaceful resolution of border issues, ultimately strengthening its defense posture in the region.

## India Plans to Share Khalistani Extremist List with Five Eyes SHARE

24-Oct-24

India is considering sharing a list of wanted Khalistani extremists with the Five Eyes nations—Australia, Canada, New Zealand, the UK, and the US—due to Canada's lack of cooperation in addressing Khalistani elements on its soil. This strategic move aims to exert diplomatic pressure on Canada, particularly as relations have soured over allegations of India's involvement in the killing of Khalistani separatist Hardeep Singh Nijjar. The list includes individuals involved in serious criminal activities, highlighting concerns about cross-border terrorism linked to Pakistani agents. Sharing this information could compel Canada to take more decisive action against these extremists and normalize strained diplomatic relations.

## SIMBEX 2024: Strengthening India-Singapore Maritime Ties SHARE

24-Oct-24

The 31st edition of the Singapore India Maritime Bilateral Exercise (SIMBEX) is set to take place from 23 to 29 October 2024 at Visakhapatnam, involving the Republic of Singapore Navy Ship RSS Tenacious. SIMBEX, which began in 1994, aims to enhance the strategic partnership between India and Singapore through improved interoperability and maritime domain awareness. The exercise will consist of a Harbour Phase featuring expert exchanges and sports events, followed by a Sea Phase with advanced naval drills, including live weapon firings and anti-submarine warfare training. This collaboration signifies India's commitment to regional stability and strengthens ties with key partners in countering maritime challenges.

## India-China Dialogue Shows Path to Resolving LAC Differences SHARE

24-Oct-24

At the Chanakya Defence Dialogue 2024, Raksha Mantri Rajnath Singh highlighted the successful India-China dialogue along the LAC, emphasizing the interconnectedness of development and security. He asserted that indigenous defense manufacturing boosts economic growth and national security, supporting the government's push for Aatmanirbharta. Singh underscored the need for a cohesive approach between defense and development to enhance India's capabilities and reduce import dependency. The dialogue featured discussions on integrating security into policymaking and showcased the Indian Army's commitment to sustainability and modernization, aligning with national goals for a Viksit Bharat by 2047, thereby reinforcing India's position as a proactive player on the global stage.

## Military Operations

### Indian Navy Prepares for Cyclone Dana Relief Operations SHARE

24-Oct-24

The Indian Navy is proactively preparing for Humanitarian Assistance and Disaster Relief (HADR) operations in response to the anticipated impact of Cyclone Dana on the Odisha and West Bengal coasts. The Eastern Naval Command has activated a comprehensive disaster response mechanism, coordinating with state authorities, and mobilizing essential supplies and medical support. HADR pallets with necessities have been dispatched to key locations, while Flood Relief and Diving Teams are ready for rescue operations. Additionally, two ships from the Eastern Fleet are on standby with supplies, reflecting the Navy's commitment to assist civil authorities and affected populations during this crucial time.

### Turkey Intensifies Strikes on Kurdish Militants in Syria, Iraq SHARE

24-Oct-24

Turkiye has intensified its military operations against Kurdish militant targets in Syria and Iraq for the second consecutive day, following a deadly attack on a defense company. The National Intelligence Organization has reportedly destroyed 47 targets linked to the PKK and Syrian Kurdish militias, resulting in numerous casualties among both militants and civilians. This operation highlights Turkiye's ongoing commitment to neutralizing threats posed by Kurdish groups, which it views as terrorists. Such actions underscore the complexities of regional security, where balancing counter-terrorism efforts with the protection of civilian lives remains a critical challenge for Turkiye and neighboring nations.

### India and Germany Conduct Maritime Exercise in Indian Ocean SHARE

24-Oct-24

The Indian Navy's destroyer INS Delhi and the German Navy's frigate Baden-Wurttemberg, along with the tanker Frankfurt Am Main, conducted a Maritime Partnership Exercise (MPX) in the Indian Ocean from October 21 to 23, 2024. This exercise included cross-deck flying operations, underway replenishment, weapon firing, and tactical maneuvers, aimed at enhancing maritime connectivity and interoperability between the two navies. The initiative reflects India's commitment to strengthening international defense partnerships and showcases the advanced capabilities of its naval fleet. Such collaborative exercises are crucial for maintaining a stable maritime environment in the region, underlining India's proactive stance in safeguarding its strategic interests.

### Russian strike in Kupiansk kills one, injures ten others. SHARE

24-Oct-24

A recent Russian strike on Kupiansk in northeastern Ukraine resulted in the death of one individual and injuries to ten others. Initial reports suggested two fatalities, but this was later revised. The attack inflicted damage on various infrastructures, including a shop, town market, and nearby homes. This incident underscores the ongoing hostilities in Ukraine and the humanitarian toll of the conflict, reflecting the urgent need for diplomatic efforts to address the situation and support affected civilians. As the situation evolves, it remains crucial for the international community to monitor developments and advocate for peaceful resolutions to mitigate further civilian suffering.

## Terrorism and Counterterrorism

### CCTV Captures Two Terrorists Attacking Workers' Camp in J&K SHARE

24-Oct-24

The Jammu and Kashmir Police have identified two foreign terrorists from CCTV grabs, involved in a recent attack on a workers' camp in Ganderbal, resulting in seven fatalities, including six non-local workers and a local doctor. The perpetrators, linked to the Resistance Front, used a grenade before opening fire, indicating a strategic shift toward targeting both locals and non-locals. Investigators, including the NIA, are actively gathering evidence and questioning over 40 individuals connected to the incident. The attack, condemned by various political leaders, underscores the ongoing security challenges in the region, yet it also highlights the resilience of local development efforts, such as the APCO Infrastructure project aimed at boosting tourism and employment in Kashmir.

### Security Forces Seize Arms in Manipur Amid Ongoing Tensions SHARE

24-Oct-24

The Indian Army, Assam Rifles, and Manipur Police successfully recovered a cache of 11 weapons and war-like stores in multiple operations across Churachandpur, Chandel, and Thoubal districts. These operations, initiated in response to ongoing unrest and aimed at curbing violence linked to ethnic tensions since May 2023, demonstrate the effective collaboration between security forces and local law enforcement. The recoveries included various firearms, grenades, and explosives, reflecting a proactive strategy to address the threats posed by armed groups. This continuous effort underscores the commitment of Indian security forces to maintaining peace and stability in the region, reinforcing their role as essential guardians of public safety amidst challenging circumstances.

## Terrorist Attack on Turkish Aerospace HQ: 5 Dead, 22 Injured

🔒 SHARE

24-Oct-24

An attack on Turkish Aerospace Industries' HQ near Ankara resulted in five deaths and 22 injuries, with Turkish Interior Minister Ali Yerlikaya suggesting a possible link to the PKK, a designated terrorist organization. The assault, executed by two armed attackers, coincided with a staff shift change, likely exacerbating the casualty count. Following the incident, Turkey heightened security measures and deployed special operations units, neutralizing both assailants. This attack underscores the persistent threat of PKK violence, particularly amidst fragile peace negotiations, reflecting the complexities and ongoing tensions within Turkey's socio-political landscape. The incident not only highlights security challenges for Turkey but also raises questions regarding the efficacy of peace initiatives with militant groups.

## UP Labourer Injured in Third Terror Attack in Kashmir This Week

🔒 SHARE

24-Oct-24

A labourer from Uttar Pradesh, Shubam Kumar, was shot and injured by terrorists in the Tral area of Jammu and Kashmir, marking the third attack on non-local workers in a week. This follows a deadly incident in Ganderbal where six non-local labourers and a local doctor were killed, and another labourer from Bihar was shot dead in Shopian. These attacks raise significant concerns over the safety of non-local workers in Kashmir, highlighting the ongoing challenge posed by terrorism in the region. The Indian government's commitment to enhancing security measures and counter-terrorism efforts is critical to restoring stability and ensuring the safety of all residents and workers in Jammu and Kashmir.

## LG Manoj Sinha Empowers Forces to Tackle Terrorism

🔒 SHARE

24-Oct-24

Lieutenant Governor Manoj Sinha condemned recent attacks in the region, describing them as deeply shocking, and expressed condolences to the victims' families while assuring support for the injured by directing officials to ensure they receive top-notch medical care. He emphasized the empowerment of security forces, granting them a free hand to eliminate the perpetrators of these heinous acts. This decisive stance reflects a commitment to maintaining law and order, showcasing the government's dedication to protecting citizens and restoring peace. The strong backing of security forces is crucial for instilling confidence among the public and underlines India's resolve to combat terrorism and violence effectively.

## Reconciliation with Pakistan is vital to end terror in J&K: PDP Chief

🔒 SHARE

24-Oct-24

PDP chief Mehbooba Mufti emphasized the need for India-Pakistan reconciliation to curb terror attacks in Jammu and Kashmir, following a recent incident that resulted in the deaths of seven individuals, including a local doctor. She highlighted the

suffering of J&K residents due to ongoing animosity, calling for dialogue reminiscent of former Prime Minister Atal Bihari Vajpayee's approach. While acknowledging the urgency for peace, she refrained from commenting on the National Conference president's stance that talks should not occur without an end to violence. The ongoing conflict and its repercussions underline the critical need for diplomatic engagement to ensure security and stability in the region.

## Cybersecurity and Information Warfare

## Gujarat Man Sentenced to 6 Years for ISI Espionage Conspiracy

🔒 SHARE

24-Oct-24

A special NIA court has convicted Rajakbhai Kumbhar from Gujarat for conspiring with Pakistan's ISI to facilitate terrorist activities in India. He received a six-year rigorous imprisonment sentence under the IPC and the Unlawful Activities (Prevention) Act, following the earlier conviction of Md Rashid, who provided sensitive military photographs to ISI agents. The NIA's investigation highlighted the duo's collaboration to undermine India's security, emphasizing the ongoing threat posed by espionage and terrorism. This conviction underscores India's vigilance and commitment to countering anti-national activities, reinforcing the need for robust internal security measures against foreign intelligence interference.

## Miscellaneous

## Policeman Injured in Accidental Grenade Blast in Baramulla Court

🔒 SHARE

24-Oct-24

A policeman was injured due to an accidental grenade explosion in the Malkhana of the Baramulla court complex, with officials affirming that the situation remains under control. This incident follows a recent terrorist attack on civilian workers in Ganderbal, prompting heightened security measures, including a review of infrastructure project safety and the establishment of additional checkpoints. Lt Governor Manoj Sinha emphasized the need to dismantle the terror ecosystem and enhance protective measures for workers. The response from authorities illustrates a proactive approach to ensuring public safety amid ongoing security challenges in Jammu and Kashmir, highlighting their commitment to counter-terrorism and maintaining order.

## Over 70 Flights Face Bomb Threats Amid Hoax Calls Surge

🔒 SHARE

24-Oct-24

Over 70 flights from various Indian airlines received bomb threats, with around 250 incidents reported in 11 days, affecting carriers like Air India, Vistara, IndiGo, and Akasa Air. Akasa Air confirmed that its Emergency Response teams are actively monitoring the situation in collaboration with security authorities. In response, Civil Aviation Minister K Ramamohan Naidu



announced plans for legislative measures to address such threats, including placing offenders on a no-fly list. This proactive approach reflects the Indian government's commitment to aviation security, ensuring passenger safety while maintaining operational integrity amid rising threats.

## Cabinet greenlights ₹1,000 crore fund to boost India's space startups SHARE

24-Oct-24

The Union Cabinet approved a Rs 1,000 crore venture capital fund to enhance India's burgeoning space sector, aiming to support around 40 startups over five years. This initiative, under IN-SPACe, seeks to bolster employment and innovation in the space economy, projected to grow from Rs 8.4 billion to Rs 44 billion by 2033. By providing timely financial assistance, the fund is expected to retain talent, attract private investment, and strengthen national space capabilities, confirming the government's commitment to space reforms. Overall, this strategic investment reflects India's proactive approach to becoming a global leader in space technology and fostering a robust innovation ecosystem.

## China Joins India and US in Venus Exploration Race with Sample Mission SHARE

24-Oct-24

China has outlined a roadmap for its space missions, including a notable Venus atmospheric sample return mission set for 2028-2035, which aims to gather samples to explore potential life indicators. This initiative places China in competition with India and the United States, both of which are also launching missions to Venus, with India's Venus Orbiter Mission planned for March 2028. This escalating interest in Venus exploration showcases the growing capabilities of the Indian space program, positioning it as a significant player in global space science. Such advancements not only enhance India's technological stature but also contribute to international scientific collaboration and competitiveness.

## Dissident Liberal MPs Demand Trudeau Resign by October 28 SHARE

24-Oct-24

A group of 20 to 24 dissident Liberal MPs has called for Prime Minister Justin Trudeau's resignation due to dissatisfaction with

his leadership and poor party polling, particularly ahead of upcoming elections. Concerns among party members include recent losses in traditional strongholds, with some MPs suggesting a potential secret ballot vote to challenge his leadership if he does not step down. Despite this dissent, Trudeau maintains a public narrative of party unity and has not directly addressed the resignation letter. The situation highlights significant internal conflict within the Liberal Party as members grapple with their electoral future under Trudeau's continued leadership.

## India's Financial Support to Neighbors Precedes IMF Aid, Says Sitharaman SHARE

24-Oct-24

Union Finance Minister Nirmala Sitharaman highlighted India's proactive financial support to its neighboring nations at the G20 Finance Ministers and Central Bank Governors meeting, emphasizing the importance of collective efforts to bolster regional economies. She noted the economic and political turmoil in countries like Sri Lanka, which has heavily relied on Chinese loans, underscoring the need for sustainable financial assistance. Sitharaman's remarks reflect India's commitment to being a responsible regional partner and suggest a strategic pivot away from dependence on Chinese financial aid, reinforcing India's role as a stabilizing force in South Asia amidst growing geopolitical tensions. This positions India favorably in regional diplomacy and economic resilience.

## Israeli airstrike on Gaza school-shelter kills 17, wounds 42 SHARE

24-Oct-24

An Israeli strike on a school-turned-shelter in central Gaza has resulted in the deaths of at least 17 people, primarily women and children, with 42 others wounded. This attack is part of the ongoing conflict that erupted following a Hamas-led assault on October 7, 2023, which has led to the displacement of 90% of Gaza's population, highlighting the significant humanitarian crisis. The situation underscores the complexities of urban warfare and the challenges faced in protecting civilians amidst hostilities. While both sides have suffered, the focus must also be on finding a sustainable resolution to prevent further loss of innocent lives and to address underlying issues driving the conflict.

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# Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
APOLLO	93.57	101.6	92.5	98.47	2853844	5.24	45.87	99.96	110.58
CFE	554.0	557.15	524.0	557.15	37600	4.99	33.35	601.98	582.68
AVANTEL	164.99	174.0	164.78	173.15	1527504	4.96	46.88	176.7	-
SIKA	2549.35	2549.35	2403.8	2547.5	1121	2.39	45.71	2589.24	2291.57
BHARATFORG	1405.0	1432.9	1397.3	1429.65	475970	1.75	35.89	1477.73	1419.04
COCHINSHIP	1395.0	1438.5	1365.0	1422.9	427454	1.59	29.32	1611.68	1569.68
BEL	269.0	273.15	268.35	271.35	10700271	1.01	39.11	281.88	255.87
DATAPATNS	2247.0	2315.95	2240.25	2258.75	125773	0.97	35.22	2377.75	2645.48
HIGHENE	596.5	614.0	576.0	600.0	38309	0.69	32.3	659.99	707.74
MAZDOCK	4200.6	4320.0	4176.0	4214.7	1962012	0.52	47.48	4245.79	3354.74
DCXINDIA	301.0	301.0	291.05	297.6	162391	0.49	35.08	316.55	336.47
PTC	172.0	176.89	171.33	173.26	762776	0.46	27.32	192.67	208.97
NIBE	1628.0	1679.0	1595.0	1630.05	20401	0.07	34.56	1784.36	1597.83
ADANIENT	2841.05	2875.15	2807.9	2830.2	942066	-0.19	30.47	3059.0	3109.63
BEML	3880.0	3928.9	3843.0	3870.4	174839	-0.2	52.26	3762.15	3765.38
LT	3444.0	3474.6	3416.75	3442.65	1924421	-0.37	36.73	3550.12	3577.97
ASTRAMICRO	741.0	756.3	732.1	735.55	155859	-0.74	28.21	820.29	764.27
HAL	4234.25	4284.45	4185.05	4197.15	956246	-0.86	37.0	4404.65	4150.36
TANEJAERO	443.9	443.9	430.0	431.45	15069	-1.16	27.6	480.01	487.31
ZENTEC	1774.0	1794.1	1747.0	1752.55	129353	-1.17	47.49	1789.03	1218.28
AZAD	1480.0	1494.0	1435.2	1448.65	103203	-1.31	42.68	1477.45	1389.75
GRSE	1599.95	1657.35	1578.0	1586.5	843328	-1.44	40.29	1690.78	1420.13
MIDHANI	340.4	343.7	333.05	335.1	273543	-1.56	24.96	373.62	429.55
IDEAFORGE	643.3	649.2	628.35	631.35	160008	-1.85	31.27	674.18	725.81
BDL	1065.25	1080.0	1042.05	1050.25	383274	-2.12	31.98	1140.16	1155.48
MTARTECH	1583.9	1599.9	1530.1	1534.9	140290	-2.17	27.73	1710.87	1867.37
MARINE	205.59	209.56	194.79	200.61	852133	-2.17	32.15	226.21	161.06
PARAS	1006.85	1009.95	972.1	975.65	62102	-2.29	33.77	1060.16	971.82
PREMEXPLN	456.3	467.2	438.0	448.45	137470	-2.73	26.0	506.86	485.26
HBLPOWER	560.4	571.9	535.55	540.75	847960	-3.2	27.94	599.54	541.22
LOKESHMACH	364.5	367.0	351.35	354.55	28233	-3.29	36.17	381.37	390.75
SOLARINDS	10840.0	11000.0	10370.7	10425.5	43924	-4.04	36.75	11247.62	9333.38
KRISHNADEF	672.95	679.0	642.3	644.65	15500	-4.65	37.96	693.31	579.06
ROSSELLIND	87.7	87.7	82.81	82.81	46592	-5.0	16.25	106.21	441.6