



# Defence Professionals News & Analysis

March 24,2025 | Day 083

### Top Gainers

Stock	Close	Prev	Change
MTARTECH	1441.6	1344.0	+7.26%
ZENTEC	1522.1	1422.15	+7.03%
HAL	4129.8	3891.25	+6.13%
BDL	1359.65	1293.1	+5.15%
NIBE	933.25	888.85	+5.0%

### Top Losers

Stock	Close	Prev	Change
KRISHNADEF	672.9	692.75	-2.87%

## Defense Business and Industry

### India Aims for ₹50,000 Crore in Defense Exports by 2029



24-Mar-25

India is making significant strides in defense exports, targeting ₹50,000 crore by 2029, as emphasized by Minister Sanjay Seth during the launch of the indigenous stealth frigate 'Tavasya'. This initiative aims to shift India from being a major arms importer to a net exporter, bolstered by the successful launch of domestically produced military hardware. The Tavasya, equipped with indigenous systems and constructed with 56% local equipment, symbolizes India's commitment to self-reliance, showcasing its growing technological capabilities. The Defence Production and Export Promotion Policy (DPEPP) 2020 plays a crucial role in positioning India as a key player in the global arms market, reflecting a transformative era for the Indian defense industry.

### Top Defense Stocks Driving Nifty Index Amid Sector Resurgence



24-Mar-25

The Indian defense sector is witnessing a significant resurgence, with the Nifty Defence Index leading the market recovery and demonstrating impressive gains of 17% since early March. Key stocks like Garden Reach Shipbuilders & Engineers, Mazagon Dock Shipbuilders, and Bharat Electronics have experienced remarkable rebounds, climbing up to 183% from their recent lows. This rally has been driven by the Defence Acquisition Council's approval of major capital acquisition proposals worth over 54,000 crore, alongside a broader

global surge in military spending, particularly in Europe amid geopolitical tensions. However, while domestic procurement has seen a substantial increase, with local sourcing rising from 54% to 75% in recent years, the expectation that Indian firms will directly benefit from accelerating global defense budgets may be overly optimistic. The focus remains on enhancing indigenous production capabilities to reduce import dependency, aligning with India's strategic goals in defense modernization. The ongoing momentum is primarily fueled by domestic orders, but analysts caution that without substantial institutional buying and a clearer earnings outlook, the sector may face volatility if broader market sentiments shift. Overall, the Indian defense industry's emphasis on local capabilities and modernization positions it favorably amidst a complex global military landscape.

### Indian Army and IAF to Receive Enhanced 800-Km BrahMos Missiles



24-Mar-25

The Indian Army and Air Force are set to receive enhanced land-attack BrahMos supersonic cruise missiles with a range exceeding 800 km, following the Defence Acquisition Council's approval of a proposal for around 250 missiles. This marks a significant upgrade from the previous range of 300 km, enhancing strike capabilities in diverse terrains. The BrahMos missile, a successful joint venture, is moving towards increased indigenisation, with production efforts supported by the private sector. Moreover, the missile's successful export to the Philippines and interest from other nations exemplify its global appeal, while future developments include Next Generation variants to be produced in Lucknow.

## Indian Army Boosts Combat Power with Kamikaze Drones and UAVs SHARE

24-Mar-25

The Indian Army is enhancing its combat capabilities with the integration of kamikaze drones and autonomous UAVs, reflecting a significant shift in modern warfare strategies. Notable advancements include the operational SkyStriker and the domestically produced Nagastra-1, designed for effectiveness in challenging terrains. With successful trials of indigenous loitering munitions and innovative swarm drone technology, India is prioritizing self-reliance and cost-effectiveness in its defense procurement. As geopolitical tensions rise, these investments underscore India's commitment to maintaining aerial superiority, positioning itself firmly within the evolving landscape of contemporary military technology.

## China's Military Advances Heighten Tensions Over Taiwan SHARE

24-Mar-25

The recent developments surrounding China's military capabilities and intentions regarding Taiwan are alarming, indicating a strategic pivot towards potential aggression. China has unveiled advanced technologies, such as a device capable of cutting subsea cables and bridge-barges designed for rapid military logistics, demonstrating its preparedness for a possible invasion or blockade of Taiwan by 2027. These advancements coincide with intensified military exercises and cyber warfare tactics aimed at isolating Taiwan, exacerbating the geopolitical tension in the region. Furthermore, President Xi Jinping's anti-corruption campaign within the People's Liberation Army (PLA) highlights concerns regarding internal loyalty, illustrating the urgency behind military reforms aimed at creating a battle-ready force. Despite the complexities involved in launching a successful invasion of Taiwan, including formidable geographic obstacles and a significant defensive edge afforded by U.S. support, China's military posturing raises significant concerns over regional stability and the potential for a significant shift in the balance of power in Asia. In this context, Taiwan's military preparedness and the unpredictability of U.S. support are critical factors that could shape the future dynamics of this conflict, especially with the looming anxiety over American isolationism potentially emboldening Chinese actions. As the international community closely monitors these developments, the strategic implications for India and its defense posture in the Indo-Pacific region also warrant attention, emphasizing the importance of robust defense

alliances and proactive strategies to counterbalance China's assertive military ambitions.

## Next-Gen Patrol Vessels Boost India's Anti-Piracy Efforts SHARE

24-Mar-25

The Ministry of Defence has announced the keel laying of the second and third Next Generation Offshore Patrol Vessels (NGOPVs) at Yeoman Marine Services in Ratnagiri, marking a significant milestone in enhancing India's maritime security capabilities. These 11 NGOPVs are designed for diverse roles, including coastal defense, surveillance, search and rescue operations, and anti-piracy missions, aligning with the government's Aatmanirbhar Bharat and Make in India initiatives. Constructed by Goa Shipyard Ltd and Garden Reach Shipbuilders and Engineers, these indigenous vessels will significantly bolster the Indian Navy's operational effectiveness. Additionally, the Defence Acquisition Council has approved the procurement of Varunastra Torpedoes, enhancing the Navy's capability against submarine threats, which is crucial given the evolving maritime landscape in the region. The proactive steps taken underline India's commitment to strengthening its naval forces and securing its maritime interests.

## GTRE Seeks \$4.5 Billion for Advanced AMCA Engine Development SHARE

24-Mar-25

The Gas Turbine Research Establishment (GTRE) seeks at least \$4.5 billion for the development of a new engine for India's Advanced Medium Combat Aircraft (AMCA), aiming for thrust levels of 110-120 kN. The Indian Air Force (IAF) is particularly interested in achieving supercruise capability at Mach 1.3 with a dry thrust of 72 kN, reflecting its commitment to equip the AMCA with competitive technology aligned with global fifth-generation fighters. While supercruise offers tactical advantages such as enhanced fuel efficiency and reduced radar signatures, the development poses challenges for GTRE, which has a history of setbacks with previous projects. This push illustrates India's strategic goal of achieving self-reliance in defense technology while potentially collaborating with foreign partners to meet advanced engineering requirements for the AMCA.

## Goa Shipyard Unveils Tavasya Frigate, Boosting Naval Self-Reliance SHARE

24-Mar-25

Goa Shipyard Limited launched the Tavasya frigate, the second ship of Project 1135.6, on March 22, 2025, underscoring India's growing self-reliance in naval capabilities. Minister of State for Defence Sanjay Seth highlighted this event as a significant milestone in India's naval history, showcasing advancements in indigenous shipbuilding and technology, including the localization of critical components like the BrahMos missile system. The Tavasya, named after a symbol of warrior strength, emphasizes India's strategic defense ambitions and the commitment to robust domestic manufacturing, contributing to employment and technological enhancement within the nation's defense ecosystem. The frigates are equipped for versatile combat operations, reinforcing the Navy's operational readiness.

## U.S. Unveils Secret F-47 6th Gen Fighter Jet Development SHARE

24-Mar-25

The U.S. has been secretly developing its F-47 6th Generation Fighter Jet, designed to replace the F-22 Raptor, with a contract valued over \$20 billion. This advanced aircraft features a tailless design, adaptive cycle engines, and a combat radius of over 1,500 nautical miles, capable of carrying hypersonic missiles and incorporating AI for enhanced combat decision-making. The F-47's stealth capabilities and operation alongside autonomous drones suggest a significant leap in military aviation technology, positioning it as a crucial element in future air superiority and networked warfare strategies, particularly in countering threats in the Indo-Pacific, especially from China. Such advancements signify an ongoing arms race, emphasizing the need for India to accelerate its own defense modernization efforts.

## DRDO's ATAGS: Revolutionizing Firepower for the Indian Army SHARE

24-Mar-25

The indigenously developed Advanced Towed Artillery Gun System (ATAGS) by DRDO, in collaboration with Bharat Forge and Tata Advanced Systems, is set to significantly enhance the Indian Army's firepower, replacing outdated artillery systems. With a 155mm/52-calibre barrel capable of firing up to 48 km, ATAGS ensures higher lethality and operational efficiency through advanced automation, contributing to India's "Make in India" initiative with over 65% domestic

component sourcing. The deployment of ATAGS along the western and northern borders is expected to provide a strategic edge against adversaries like Pakistan and China, thereby bolstering India's defense industrial base and operational readiness in modern warfare.

## Upgrading Sukhoi Su-30MKI: The Super Sukhoi Program Takes Flight SHARE

24-Mar-25

The Indian Air Force (IAF) is advancing its Super Sukhoi program to upgrade the Sukhoi Su-30MKI fighter jets with cutting-edge avionics, radar systems, and weaponry, targeting over 78% indigenous content to bolster self-reliance in defense. This initiative includes integrating an Active Electronically Scanned Array (AESA) radar and advanced weaponry like the Astra-3 missile, enhancing air combat capabilities. The program emphasizes network-centric warfare and manned-unmanned teaming, ensuring operational longevity until at least 2055. This strategic enhancement aims to position the IAF favorably against contemporary and future threats, reinforcing India's defense industrial base and operational readiness.

## IIT Guwahati's Startup Unveils AI Robots for Border Security SHARE

24-Mar-25

Researchers at IIT Guwahati have developed advanced AI-driven robotic systems for border surveillance through their startup, Da Spatio Rhotique Laboratory Pvt. Ltd. Acknowledged by the Defence Research and Development Organisation, these robots conduct real-time monitoring across challenging terrains, surpassing conventional security measures like drones and cameras. They are designed for 24/7 operation, enhancing detection capabilities against modern threats. The Indian Army is currently conducting field trials, marking a significant step towards the large-scale deployment of this indigenous technology, which aligns with India's vision of self-reliance in defense and strengthens national security against infiltration attempts and other challenges.

## India's Indigenous JVPC Submachine Gun Bolsters Fight Against LWE SHARE

24-Mar-25

India's security forces have significantly enhanced their capabilities against Left-Wing Extremism (LWE) with the introduction of the indigenous Joint Venture Protective Carbine (JVPC), developed by DRDO and manufactured by AWEIL. This lightweight, modular

weapon, designed for close-range combat, features advanced technologies like laser designators and silencers, making it ideal for counterinsurgency operations in challenging terrains like Chhattisgarh. The JVPC replaces older 9mm submachine guns, offering superiority in firepower and adaptability, thus enabling Indian forces to gain a tactical advantage over Naxal insurgents and improving their operational effectiveness in guerrilla warfare scenarios. The JVPC exemplifies India's commitment to self-reliance in defense technology.

## India's Key Decision: Joining UK-Italy's 6th Gen Program for AMCA? SHARE

24-Mar-25

India faces a pivotal decision on whether to join the UK-Italy-led Global Combat Air Programme (GCAP) to enhance its Advanced Medium Combat Aircraft (AMCA) capabilities in light of advancing sixth-generation fighter technologies from rivals like China and the U.S. Participation could provide India with advanced engine technology, accelerating the AMCA's development and aligning it with global leaders by 2035. However, concerns about compromising self-reliance and the potential dilution of India's domestic efforts exist. Critics suggest focused collaboration on engine technology may offer a balanced approach, allowing India to maintain its ambitious indigenous aerospace goals while gaining valuable insights from the GCAP initiative.

## Indian Navy's Kalvari-Class Subs to Feature Indigenous Flares and ASD SHARE

24-Mar-25

The Indian Navy is set to enhance its Kalvari-Class submarines with indigenous signal flares and an anti-sonar device (ASD), marking a significant stride towards self-reliance in defense capabilities. The DRDO's initiative aims to develop and deliver 60 units each of green and red signal flares, crucial for underwater communication, and an ASD that will mask the submarines from enemy sonar detection. This project not only reduces dependence on foreign suppliers but also aligns with the Make in India vision, ensuring that India's underwater warfare capabilities remain robust, especially in strategic waters such as the Arabian Sea and Bay of Bengal. The project's urgency underscores its strategic importance to national security.

## ADA: AMCA's 5.5 Gen Tech Rivals 6th Gen Jet Hype SHARE

24-Mar-25

An official from India's Aeronautical Development Agency (ADA) has downplayed the hype surrounding sixth-generation fighter jets, asserting that the Advanced Medium Combat Aircraft (AMCA), a 5.5-generation platform, is already on par with global advancements. The official highlighted that major players like the U.S. and China lack functional variable cycle engines, crucial for sixth-generation capabilities, while India's pragmatic approach integrates advanced features like AI-driven data fusion and an indigenous radar system. With the AMCA's first flight scheduled for 2028 and a clear developmental roadmap, India is positioned to rival these platforms substantively, rather than merely in nomenclature, indicating a robust defense innovation strategy.

## Zeus Numerix Achieves Successful Trials for UAV Munitions System SHARE

24-Mar-25

Zeus Numerix, an innovative Indian defense startup, has successfully conducted trials for its UAV-dropped munitions, utilizing an in-house developed Ejector Rack Unit (ERU). This system can carry varying payloads, with a maximum capacity of 55 kg and six distinct munitions types ranging from 2 kg to 25 kg, demonstrating a 20-meter accuracy from 500 meters. The trials, monitored by the Indian Army, were conducted at multiple altitudes, indicating its operational effectiveness in diverse environments, including high-altitude regions like the Himalayas. This advancement signifies a critical step in enhancing India's UAV combat capabilities and reflects the country's commitment to military modernization and self-reliance in defense technology.

## Indian Army Seeks 54 Inflatable Bridges to Boost Deception Tactics SHARE

24-Mar-25

The Indian Army has strategically issued a Request for Information (RFI) to procure 54 sets of Inflatable Mock-Up Bridges, enhancing its battlefield deception capabilities. These mock-ups are designed to closely replicate the Ponton Modular System (PMS) Bridge, rendering them nearly indistinguishable from the real structure under varying conditions, which will significantly complicate enemy reconnaissance efforts. The focus on detailed thermal and infrared signature mimicry indicates a proactive adaptation to modern warfare technologies. By deploying these inflatable



decoys, the Indian Army aims to safeguard genuine assets while misleading adversaries, thereby protecting operational integrity along its critical northern and western borders.

## DATRAN 1500 Engine Emerges as Strong Contender for MBTs



24-Mar-25

India's indigenous DATRAN 1500 engine, developed by DRDO and BEML, showcases its competitive edge against global rivals like Germany's MT 883 Ka 501, Turkey's Batu, and South Korea's DV27K for Main Battle Tanks. With similar horsepower ratings, the DATRAN 1500 excels in torque, weight, and high-altitude operational capabilities, making it well-suited for India's diverse terrains, from deserts to the Himalayas. While it has lower RPM and lacks maximum output data compared to some competitors, its smaller displacement and lighter weight position it favorably for efficiency and mobility. This advancement underlines India's commitment to self-reliance in defense technology, enhancing the operational readiness of its armored forces.

## Indian Army Seeks Local Rocket Ammo for Grad BM-21 Launchers



24-Mar-25

The Indian Army has issued a Request for Information (RFI) to procure rocket ammunition for its 122mm Grad BM-21 Multi Barrel Rocket Launcher, aimed at enhancing artillery capabilities across diverse terrains. This initiative reflects the Army's commitment to self-reliance in defense manufacturing, aligning with the Make in India initiative, as it seeks indigenously produced ammunition to reduce dependence on imports. The RFI emphasizes the need for versatile, durable, and long-lasting ammunition suitable for various operational conditions, particularly along India's challenging borders. By engaging domestic OEMs and vendors, the Army is strategically bolstering its operational readiness and national security.

## Indian Army Seeks Logistic Drones to Boost Supply Chains in Tough Terrains



24-Mar-25

The Indian Army has issued a Request for Information (RFI) to procure Logistic Drones designed for medium and high-altitude operations, aiming to enhance supply chains in challenging terrains along the northern borders. This initiative aligns with the Make in India and Atmanirbhar Bharat programs, prioritizing indigenous

manufacturing while addressing logistical demands at altitudes up to 5,000 meters. The drones will improve operational efficiency by facilitating timely deliveries of essential supplies, thus reducing reliance on traditional transport methods. This strategic move underscores India's commitment to self-reliance in defense technology amid ongoing tensions with China and Pakistan, ensuring robust supply lines in remote areas.

## Panel Fast-Tracks AMCA Fighter Induction; Mk1 by 2033



24-Mar-25

A high-level committee is exploring the accelerated induction of India's Advanced Medium Combat Aircraft (AMCA) into the IAF, potentially delivering the first batch of 40 Mk1 fighters by 2033, two years ahead of schedule. This initiative reflects India's commitment to modernizing its air force amidst evolving regional security challenges. The AMCA Mk1 will incorporate advanced fifth-generation features, enhancing the IAF's capabilities significantly. While the timeline is ambitious, challenges in technology integration and testing remain. Successful early induction would mark a milestone in India's defense self-reliance, supporting the "Atmanirbhar Bharat" initiative and improving operational strength in contested airspaces.

## Tata Launches Indigenous Tracked UGV with 1000kg Payload Capacity



24-Mar-25

Tata Advanced Systems Limited (TASL) has launched a new Tracked Unmanned Ground Vehicle (UGV) capable of carrying up to 1000 kg, emphasizing its role in enhancing military efficiency and safety. This domestically-developed platform supports India's "Make in India" initiative and demonstrates TASL's commitment to self-reliance in defense technology. Key features include an operational range of 80 km, dual power options for stealth and endurance, and a sophisticated indigenous navigation system. The UGV's introduction marks a significant step forward for India's defense capabilities, showcasing robust innovation that aligns with the government's Atmanirbhar Bharat policy to boost domestic production and reduce reliance on imports.

## Indian Navy Prioritizes Second Indigenous Aircraft Carrier Amid Nuclear Submarine Development



24-Mar-25

The Indian Navy is committed to advancing its second Indigenous Aircraft Carrier (IAC-II) while also promoting

its nuclear submarine program, with both seen as essential to maintaining maritime superiority in the Indian Ocean Region (IOR). Despite concerns about resource allocation, Navy officials emphasize that aircraft carriers and submarines serve complementary roles in enhancing India's naval capabilities against rising threats from China and Pakistan. With IAC-II expected to begin construction soon, incorporating advanced technology such as Unmanned Aerial Vehicles, the Navy aims to maintain a balanced fleet of three aircraft carriers and 18 nuclear submarines by 2047, navigating budgetary constraints through a phased development approach.

## Defense Policy and Budgeting

### Defence Panel Advocates Boosting Domestic Production to Enhance Autonomy



24-Mar-25

The Parliamentary Standing Committee on Defence has urged India to enhance domestic production capabilities to reduce dependence on foreign suppliers, particularly following delays in the Tejas Mark 1A fighter jet deliveries due to foreign engine supply issues. The committee highlighted the need for Defence Public Sector Undertakings (DPSUs) to streamline operations and improve coordination to avoid delays in crucial equipment deliveries. While acknowledging potential setbacks in pursuing self-reliance, the committee emphasized that strategic autonomy is vital for India's long-term defense interests. It called for increased funding and support for research and development to foster advanced defense technologies and achieve greater self-sufficiency in the defense sector.

### J&K High Court: Indian Army's National Security Role Not an 'Industry'



24-Mar-25

The Jammu and Kashmir High Court ruled that the Indian Army is not classified as an 'Industry' under labor laws, thus invalidating a Labor Court's ruling for porters seeking reinstatement and back wages. The court emphasized that the Army's core function is national security and any labor disputes should be addressed at the central level. While the court recognized the significant contributions of porters, it advised the Army to adopt more compassionate employment practices. This ruling underscores the sovereign nature of military functions and the necessity for appropriate legal

frameworks in resolving employment matters related to the armed forces.

## Geopolitics and Security Alliances

### Russian Delegation Joins Riyadh Talks for Ukraine Ceasefire



24-Mar-25

A series of U.S.-brokered talks in Riyadh involving Russia and Ukraine aim to negotiate a potential ceasefire amid ongoing military tensions. While discussions have centered on a limited ceasefire, particularly regarding energy infrastructure, conflicting positions persist, with Russia demanding Ukraine halt military mobilization and NATO aspirations. Both sides are also addressing safety in the Black Sea for maritime shipping. Despite optimism from U.S. officials about progress, skepticism remains regarding Russia's willingness to make meaningful concessions. The continued military actions underscore the complexity of achieving a sustainable resolution, as both nations maintain firm stances on territorial claims and security guarantees. In light of these developments, the international community is closely monitoring the negotiations, hopeful for a breakthrough but aware of the significant challenges ahead.

### Rajnath Singh: J&K is incomplete without Pakistan-occupied Kashmir



24-Mar-25

Defence Minister Rajnath Singh emphasized that Jammu and Kashmir is incomplete without Pakistan-occupied Kashmir (PoK), highlighting the region's use for terrorist activities and the discrimination faced by its residents. Addressing ex-servicemen in Akhnoor, he reiterated the Indian government's commitment to countering terrorism and supporting military veterans, underscoring efforts to ensure their welfare. He also inaugurated a heritage museum showcasing weapons and war heroes, celebrating Armed Forces Veterans Day. Singh's statements reflect a strong stance against Pakistan's actions while reaffirming the government's dedication to national security and the well-being of armed forces personnel, reinforcing India's resolve in protecting territorial integrity.

## Iran Open to Indirect Nuclear Talks with US If Conditions Change SHARE

24-Mar-25

Iran expressed openness to indirect talks with the US regarding its nuclear program, conditional on a shift in Washington's approach, particularly President Trump's "maximum pressure" policy. Iranian Foreign Minister Abbas Araghchi indicated that direct negotiations were unlikely under current threats, referencing Trump's past withdrawal from the 2015 nuclear deal and subsequent sanctions. Despite the tensions, Araghchi suggested that Trump's recent letter, which termed the talks as a potential opportunity, could lead to discussions, though Khamenei warned against US threats. This evolving diplomatic landscape highlights the complexities of US-Iran relations and the challenges of achieving a new agreement on nuclear issues.

## Russia and India Forge Stronger Strategic Partnership, Says Lavrov SHARE

24-Mar-25

Russian Foreign Minister Sergey Lavrov highlighted the development of a "privileged strategic partnership" between Russia and India, emphasizing the strengthening of ties amid a broader expansion of relations with various countries. He noted that the partnership is marked by mutual trust and an emphasis on cooperation across multiple domains. President Putin's upcoming visit to India and regular interactions with Prime Minister Modi signify the importance of this relationship. This partnership is crucial for India's defense strategy, facilitating access to advanced military technology and resources, thereby enhancing India's geopolitical standing and defense capabilities in a rapidly evolving global landscape.

## EU Launches €800 Billion Defense Plan to Boost Military Autonomy SHARE

24-Mar-25

The European Union has unveiled an ambitious €800 billion defense plan aimed at enhancing military preparedness by 2030 in response to ongoing threats, particularly from Russia. Central to this initiative is a €150 billion loan scheme, mandating that 65% of funds be allocated to EU, Norwegian, or Ukrainian suppliers, raising concerns about exclusion of allies like the UK and US. EU officials emphasize the necessity of European self-reliance for defense, cautioning against dependency on American military support. However, divisions persist over funding and industry protections, necessitating consensus among member states to

achieve a self-sufficient defense strategy amidst evolving global security dynamics.

## Zardari claims India aims to undermine Pakistan's stability. SHARE

24-Mar-25

Pakistan's President Asif Ali Zardari, during a military parade, asserted that the nation will remain resilient against internal and external conspiracies, particularly alluding to India's supposed malign intentions. He emphasized Pakistan's commitment to building a welfare state predicated on the rule of law, while urging national unity to confront challenges. Zardari's address also called for international backing for Kashmir's self-determination, reflecting Pakistan's ongoing narrative regarding the region. This rhetoric underscores the persistent tensions between India and Pakistan, with India's strategic focus on national security remaining paramount amidst such allegations, reinforcing its defense posture in the region and ensuring readiness to counter any threats.

## Military Operations

## Indian Navy Launches Key Maritime Initiatives with Africa SHARE

24-Mar-25

The Indian Navy is set to enhance its maritime security collaboration with African nations through two significant initiatives: the Indian Ocean Ship (IOS) Sagar and the Africa India Key Maritime Engagement (AIKEYME) exercise. INS Sunayna will be deployed to conduct joint operations with crews from nine countries, including Comoros and Kenya, while the AIKEYME exercise, co-hosted with Tanzania, will involve ten East African nations focusing on interoperability and maritime security challenges like piracy. The initiatives align with Prime Minister Modi's MAHASAGAR vision, emphasizing India's commitment to security and growth in the Indian Ocean Region. This strategic engagement not only strengthens India's influence but also counters Chinese maritime expansion in Africa by fostering defense partnerships and showcasing Indian defense capabilities.

## J&K forces ramp up operations to eliminate infiltrating terrorists SHARE

24-Mar-25

Security forces in Kathua, J&K, have intensified operations against a group of infiltrating terrorists,

utilizing advanced tactics such as drones and UAVs. The operation, spearheaded by J&K's Director General of Police Nalin Prabhat, involved a heavy exchange of gunfire, with reports indicating the presence of 3-6 terrorists who escaped after initial contact. The area has emerged as a key infiltration route from Pakistan, prompting increased vigilance and operations, including the dismantling of support networks by the NIA. This concerted effort reflects India's commitment to counter-terrorism, as it seeks to neutralize threats from Pakistan-backed groups and ensure security along its borders. The proactive measures signal a significant escalation in the fight against terrorism in the region, aimed at restoring peace and stability in Jammu and Kashmir.

## Security forces dismantle militant logistical base in Anantnag **SHARE**

24-Mar-25

Security forces in Jammu and Kashmir's Anantnag district successfully dismantled a militant hideout used as a logistical base through a coordinated operation involving the Special Operations Group, 19 Rashtriya Rifles, and CRPF. Conducted in the Sanglan forest area, the operation uncovered significant materials, including a Chinese grenade and night vision device, indicative of the hideout's support for terrorist activities. This operation highlights the ongoing commitment of Indian security forces in countering militancy and enhancing regional stability. Police urged local residents to remain vigilant and cooperate with law enforcement to further bolster peace and security in the region.

## Army and J-K Police seize arms and drugs in Poonch operation **SHARE**

24-Mar-25

In a significant security operation, the Indian Army, in collaboration with the Jammu and Kashmir Police, successfully recovered heavy arms, ammunition, improvised explosive devices (IEDs), and narcotics in Poonch and Rajouri areas, thwarting a major terrorist attempt. This operation, named Operation Nandiyali, followed intelligence reports of suspicious movements in the region. Additionally, the Rising Star Corps conducted another search operation in Hiranagar, where a firing incident was reported. These coordinated efforts by the Indian security forces illustrate their proactive stance in countering terrorism and enhancing regional security in Jammu and Kashmir, reflecting a strong commitment to maintaining peace and stability in the area.

## US airstrikes on Yemen's Houthis escalate, killing one and injuring others. **SHARE**

24-Mar-25

U.S. airstrikes targeting Yemen's Houthi rebels have intensified, reportedly killing at least one and injuring several others, as part of a broader campaign against the group that threatens maritime trade and security in the region. These strikes, now ongoing for ten days, aim to dismantle key Houthi infrastructure and leadership, amid concerns over their attacks on American and Israeli interests. The Houthis' earlier threats to target Israeli vessels sparked this military response, reflecting their growing aggressiveness in the Red Sea and beyond. This situation underscores the need for vigilance in regional security and counter-terrorism, particularly for nations like India, which are invested in securing their maritime routes and interests.

## STF Jawans and Driver Injured in Chhattisgarh IED Blast **SHARE**

24-Mar-25

In Chhattisgarh's Bijapur district, three police personnel, including two Special Task Force (STF) jawans, narrowly escaped an IED blast while returning from an anti-Maoist operation. The explosion, triggered by Maoists, created a significant crater, yet all injured, including the driver, are reported to be out of danger. This incident is part of a troubling trend, with similar attacks occurring in the region, including a deadly IED blast earlier in 2023 that killed multiple security personnel. The resilience of the STF amid ongoing threats underscores their commitment to countering Maoist insurgency and maintaining security in affected areas.

## Russian Su-34 Fighter-Bomber Belly Lands, Showcasing Resilience **SHARE**

24-Mar-25

A Russian Su-34 fighter-bomber executed a remarkable belly landing, demonstrating both pilot skill and the aircraft's robust design. The incident occurred on March 22, 2025, when the jet, lacking landing gear, safely slid to a stop, showcasing its sturdy titanium-alloy construction. This event has sparked speculation regarding its cause, ranging from mechanical failure to a potential training exercise, and highlights the Su-34's resilience amidst reported operational losses in Ukraine. The incident not only reinforces the aircraft's reputation for durability but also raises questions about ongoing maintenance challenges faced by the Russian military under sanctions, emphasizing the importance of operational readiness in conflict scenarios.



## Terrorism and Counterterrorism

### Six Arrested After Clash Between Meitei Group and Militant Outfit in Manipur



24-Mar-25

In Manipur, police arrested six individuals following a violent clash between the radical Meitei group Arambai Tenggol and the banned militant outfit United National Liberation Front (P) (UNLF-Pambei), which left four UNLF militants injured. The confrontation occurred in Imphal East, prompting security forces to conduct further raids, seizing weapons, ammunition, and other incriminating materials from Arambai Tenggol. This incident underscores ongoing ethnic tensions in the region, particularly between the Meitei and Kuki-Zo-Hmar communities, marking a continued cycle of violence since May 2023. The situation reflects the complex security challenges facing the Indian government in stabilizing the region while addressing community grievances.

### 22 Naxalites, including 6 with Rs 11 lakh bounty, surrender in Chhattisgarh.



24-Mar-25

In Bijapur, Chhattisgarh, twenty-two Naxalites, including six with a combined bounty of Rs 11 lakh, have surrendered, marking a significant development in the state's efforts against Maoism. Among them were high-ranking members from various platoons, who renounced the violent ideology and praised the government's rehabilitation policies. This year alone, 107 Maoists have surrendered, 82 have been neutralized, and 143 apprehended, demonstrating effective law enforcement actions. The increasing trend of surrenders illustrates the growing disillusionment with Naxalism and the effectiveness of state strategies aimed at combating this insurgency, highlighting the importance of rehabilitation initiatives in fostering peace and stability in the region.

### Community Support Essential for Ending Militancy: Omar Abdullah



24-Mar-25

Omar Abdullah, the chief minister of Jammu and Kashmir, emphasized that eradicating militancy in the region requires the support of the local populace. He acknowledged the ongoing anti-terror operations near the International border and stated that maintaining

peace is a shared responsibility, despite security not being directly under his government's purview. Abdullah highlighted the need for vigilance, citing recent terrorist activities in areas like Kathua, Rajouri, and Poonch, and urged a cautious approach to the evolving situation. This perspective underscores the importance of community involvement in combating terrorism and maintaining stability in the region.

## Mil Personnel & Veterans

### Indian Army Performs 350+ Cataract Surgeries in West Bengal Camp



24-Mar-25

The Indian Army conducted a successful eye surgical camp at the 158 Base Hospital in Bagdogra, West Bengal, from March 20 to 24, 2025, where over 1,752 ex-servicemen and their dependents were screened for ophthalmic ailments, resulting in more than 350 cataract surgeries. This initiative, led by Brig Sanjay Kumar Mishra, underscored the Indian Army's commitment to veterans' healthcare, providing advanced medical services without the need for travel. Additionally, free glasses were distributed, enhancing the quality of life for participants. This effort reflects the collaborative support of military and state leadership, reinforcing the Indian Army's dedication to the welfare of its veterans and regional healthcare access.

### Prachand Paanch: Celebrating 200 Years of Valor and Service



24-Mar-25

The 5th Battalion of the Rajput Regiment, known as "Prachand Paanch," celebrated its bicentenary, marking 200 years of continuous service in the Indian Army. The battalion, raised in 1825, has a distinguished history of active operations and has recently received four consecutive citations for its dedication. A commemorative postal stamp was unveiled during the celebrations, which included ceremonial activities and the presentation of new Colours symbolizing its rich heritage. This milestone reflects the battalion's unwavering commitment to duty, showcasing the legacy of bravery and camaraderie that continues to inspire current and future generations of Indian soldiers.

## 376 Veteran Grievances Resolved at Madikeri Outreach Event SHARE

24-Mar-25

The Army Veterans Outreach event, held in Madikeri under the HQ Southern Command, successfully addressed 376 grievances from 565 veterans and their dependents. Led by Lt. Gen. Dhiraj Seth, the outreach emphasized the Indian Army's commitment to its veterans, providing on-the-spot solutions for pensionary issues while also offering medical treatments and cancer screenings. The event highlighted the importance of supporting veterans through welfare schemes and re-employment initiatives, further strengthening the bond between the army and its past personnel. Such outreach initiatives are vital for ensuring that veterans feel valued and supported, reinforcing national pride and gratitude for their sacrifices.

## Colonel Pushpinder Singh Bath's family halts protest after CM meeting assurance. SHARE

24-Mar-25

The family of Army Colonel Pushpinder Singh Bath ended their protest after the Punjab government assured them of a meeting with Chief Minister Bhagwant Mann on March 31 to address their grievances. The protest, supported by ex-servicemen, was sparked by an alleged assault on Col Bath and his son by Punjab Police personnel on March 14, along with demands for a CBI inquiry and the transfer of Patiala's Senior Superintendent of Police. This incident highlights concerns over police conduct and the need for accountability in law enforcement, emphasizing the importance of safeguarding the dignity and rights of military personnel and their families.

## Assam Rifles Celebrates 190 Years of Dedication and Service SHARE

24-Mar-25

The Assam Rifles, India's oldest paramilitary force, celebrated its 190th Raising Day in Shillong, marking nearly two centuries of service and dedication to national security. The event honored past sacrifices and acknowledged outstanding contributions in combating insurgency in the Northeast and Kashmir, with awards presented for top-performing units. Recent achievements include multiple unit citations and medals for bravery and sports, reflecting their commitment to excellence. The Assam Rifles is also focused on modernizing its equipment and maintaining security in the Northeast, thereby reinforcing its role as

'Sentinels of the Northeast' amidst the region's development and prosperity.

## Miscellaneous

### Australian Navy Officer Harassed in Mumbai, Quick Arrest Made SHARE

24-Mar-25

A female naval officer from the Royal Australian Navy was allegedly molested by an auto rickshaw driver in Mumbai after attending a food festival hosted by the Indian Navy. The incident occurred when the officer and her colleagues were returning to their ship, leading to the immediate arrest of the accused. This incident highlights the challenges faced by women, even in foreign delegations, and underscores the Indian Navy's swift response to protect and support its guests. Additionally, the visit by the New Zealand frigate coincides with high-level diplomatic engagements, showcasing the importance of robust defense ties between India and its allies.

### Adaptability and Innovation Key to Modern Warfare: CDS Gen Chauhan SHARE

24-Mar-25

Chief of Defence Staff (CDS) General Anil Chauhan emphasized the need for adaptability and transformation in modern warfare during his address at the College of Defence Management in Secunderabad. He discussed the significance of a cohesive national approach to security amidst evolving global dynamics and highlighted the ongoing reforms within the Indian Armed Forces, including the Vision 2047 roadmap and Atmanirbharta initiatives aimed at enhancing self-reliance. General Chauhan also advocated for innovation and collaboration within the defense sector, underscoring the importance of preparing future leaders to navigate complex security challenges effectively. His visit reflects India's commitment to advancing defense management education and national security strategy.

### Supreme Court Officials Record Fire Chief's Statement in Judge Scandal SHARE

24-Mar-25

A plea in the Supreme Court has called for the Delhi Police to file an FIR regarding the alleged discovery of a semi-burnt stash of cash at the residence of High Court Judge Yashwant Varma. This case raises critical questions about judicial accountability, challenging the

1991 K Veeraswami judgement that protects judges from criminal proceedings without the Chief Justice of India's consent. The implications of this plea could redefine the boundaries of judicial immunity in India, reflecting the ongoing discourse on enhancing transparency and accountability within the judiciary while balancing its independence. The outcome may significantly influence public trust in the legal system.

## BJP urges Telangana to support IAF base in Adilabad for growth SHARE

24-Mar-25

The BJP has urged the Telangana government to engage with the Centre on establishing an Indian Air Force station in Adilabad, emphasizing the potential benefits for civilian air traffic and local employment. MLA Payal Shankar criticized the previous BRS government's refusal to accept the proposal, which could enhance regional development, particularly in mining. Additionally, concerns were raised regarding the impact of urbanization on rural employment schemes and the government's focus on new city developments at the expense of Hyderabad's needs. The BJP advocates for improved infrastructure and job creation as essential for the region's future, highlighting the strategic importance of defense facilities in local economic growth.

## India Aims for Space Station by 2035 and Moon Mission by 2040 SHARE

24-Mar-25

The Indian Space Research Organisation (ISRO) is ambitiously working towards sending an Indian astronaut to the Moon by 2040 and establishing a fully operational space station (BAS) by 2035, as revealed by ISRO Chairman, Dr. V Narayanan, during a talk at Lovely Professional University. The initial module of the space station will weigh around 52 tons and will initially be uncrewed, laying the groundwork for future crewed missions, with a focus on developing essential technologies like life support systems and space docking capabilities. The Gaganyaan program will serve as a precursor for these technological advancements, with plans for four precursor missions that will enhance India's capabilities in human spaceflight and scientific research. Dr. Narayanan underscored the importance of learning from international partners while fostering indigenous technology, such as the Bhartiya Docking System, which demonstrates India's commitment to becoming a key player in low Earth orbit operations. This initiative not only highlights India's growing prowess in space exploration but also aligns with

broader national goals of scientific advancement and self-reliance in critical technologies, positioning India as a pivotal force in the global space landscape.

## Jaishankar: 'Sabka Saath, Sabka Vikas' in Foreign Policy SHARE

24-Mar-25

External Affairs Minister S. Jaishankar emphasized the need for India to adopt a strategic, multifaceted foreign policy during his address at the Business Today Vucanomics 2025. He highlighted India's unique position to engage with varied global powers, such as Russia, Ukraine, Israel, and Iran, ensuring a diverse range of partnerships in defense, trade, and technology. Jaishankar reiterated that the principle of "Sabka Saath, Sabka Vikas" applies equally to foreign policy, advocating for open diplomatic channels to enhance India's global economic interests. He underscored the vital role of Indian embassies in commercial pursuits and the importance of trust in fostering international partnerships, aiming for a developed India while promoting tourism and connectivity initiatives.

## IMF Praises India's Resilient and Diverse Financial System SHARE

24-Mar-25

The IMF's recent report highlights the resilience and diversity of India's financial system, noting its recovery from past economic distress and effective management during the pandemic. The assessment, part of the Financial Sector Assessment Program, commends India's regulatory framework, particularly for non-banking financial institutions (NBFCs) and its robust insurance sector. While the report acknowledges the need for public sector banks to strengthen their capital bases, it emphasizes the overall stability and growth prospects of the financial system, which is supported by improved regulations and cybersecurity measures. The recommendations aim to enhance the financial system's structure, aligning with India's developmental goals.

## India-Italy Military Cooperation Group Holds 13th Meeting in Rome SHARE

24-Mar-25

The 13th meeting of the India-Italy Military Cooperation Group (MCG) took place in Rome from March 20-21, 2025, co-chaired by representatives from both nations' defense staffs. The discussions aimed to enhance bilateral military cooperation, focusing on exchange programs, capability development, and optimizing ongoing defense engagements. This meeting

underscores India's commitment to strengthening strategic partnerships that are crucial for regional stability and defense preparedness. By fostering military-to-military relations, India and Italy are positioning themselves to collaboratively address emerging security challenges, thus reinforcing their respective defense capabilities.

## K-8 Karakorum Crash in Sri Lanka Sparks Safety Alarm



24-Mar-25

A recent crash of a China-made K-8 Karakorum aircraft in Sri Lanka has raised significant safety concerns, prompting the Sri Lankan Air Force to form a Special Investigation Committee. This incident adds to a troubling trend of crashes involving K-8 aircraft, which have seen multiple fatalities in recent years across various countries. Despite its affordability and versatility for training and light combat, the K-8's safety record is increasingly scrutinized. The need for thorough investigations and enhanced safety protocols is imperative to safeguard pilots operating these aircraft, highlighting the importance of evaluating foreign defense equipment's reliability, particularly from nations like China.

## Indian Army Launches Digital Learning Lab in Arunachal School



24-Mar-25

The Indian Army has inaugurated the "Doctor Kalam Computer Lab" in a school in Arunachal Pradesh, enhancing educational resources with ten fully equipped computers and essential accessories. This initiative aims to modernize learning environments and promote technological literacy among students, particularly in the remote Jangda region. Local teachers are optimistic about integrating multimedia tools into their teaching, which will make learning more engaging and effective. Community members recognize the lab's potential to provide equal opportunities for students, enabling them to compete with peers from urban areas. This step reflects the Indian Army's commitment to community development and education, reinforcing its role beyond traditional defense functions.

## PM Modi Honors Martyrs, Celebrating Their Legacy of Freedom



24-Mar-25

Prime Minister Modi honored freedom fighters on Martyrs' Day, reflecting on their significant contributions to India's independence and their legacy in the nation's collective memory. He emphasized the enduring spirit

of these martyrs, quoting a Hindu Shloka that underscores the idea that those who sacrifice for their country transcend harm. Leaders like Rahul Gandhi, Amit Shah, and Mallikarjun Kharge also paid tribute, highlighting that the struggles of figures like Bhagat Singh extend beyond colonial oppression to include social injustices. This solemn observance serves as a reminder of the courage displayed by young revolutionaries, inspiring current and future generations to uphold the values of patriotism and justice.

## Chandrayaan-4 to Collect Lunar Samples for Future Exploration



24-Mar-25

India's Chandrayaan-4 mission aims to collect lunar samples from the Moon's southern high latitudes, a significant step forward in lunar science. Set to return 2 to 3 kilograms of lunar regolith, the mission will utilize a sophisticated five-module system launched by LVM-3 rockets. With a budget of approximately 2,104 crores, it not only seeks to enhance our understanding of the Moon's geology but also paves the way for future crewed lunar missions, aligning with India's goal of landing an astronaut on the Moon by 2040. This initiative will foster collaboration with Indian industries, promoting technological innovation and employment opportunities within the country.

## US Trade Representative Brendan Lynch to Discuss Trade with India



24-Mar-25

US Trade Representative Brendan Lynch is set to visit India for discussions with Indian officials, including Commerce Minister Piyush Goyal, ahead of reciprocal tariffs announced by President Trump. This visit highlights the US's commitment to strengthening trade ties with India, focusing on establishing a bilateral trade agreement that addresses trade barriers and market access. As both nations navigate potential tariff changes, Lynch's discussions are crucial for clarifying India's position and exploring possible exemptions. The outcome of these negotiations will be pivotal in shaping the future of US-India trade relations amidst escalating global trade tensions, reflecting both countries' desire for a balanced and productive partnership.

## Tech Mahindra's Region Head Detained in Qatar Since January



24-Mar-25

Tech Mahindra's Region Head, Gupta, has been detained in Qatar since January, with the Indian Embassy actively providing assistance and maintaining



communication with his family and Qatari authorities. His case is particularly concerning as it follows the 2022 detention of eight former Indian Navy personnel on espionage charges. Despite ongoing efforts from Gupta's family, including appeals to the Prime Minister's Office and meetings with the Indian ambassador, no progress has been reported regarding his release. This situation underscores the need for robust diplomatic engagement to protect Indian nationals abroad and enhance the broader discourse on national security and expatriate welfare.

## India Imposes Duties on 5 Chinese Goods to Safeguard Local Industry



24-Mar-25

India has imposed anti-dumping duties on five Chinese products, including vacuum flasks and aluminium foil, to protect domestic industries from low-priced imports. The duties, recommended by the Directorate General of Trade Remedies, range from USD 276 to USD 1,732 per tonne and will be effective for five years on various products, including those used in electric vehicles and water treatment. This action underscores India's commitment to fair trade practices and addressing its significant trade deficit with China, which was USD 85 billion in 2023-24, while also aligning with its obligations as a WTO member. Overall, these measures aim to bolster India's domestic manufacturing capabilities and support local producers.

## South Korean Woman Arrested for Illegal Entry into India from Nepal



24-Mar-25

A South Korean woman, Park Seryeon, was arrested in Uttar Pradesh for illegally entering India from Nepal

without valid documents. A joint team of the Sashastra Seema Bal and Uttar Pradesh Police apprehended her near the border, seizing her passport, laptop, and other items. The investigation revealed her association with the Church of God (World Mission Society), raising questions about potential motives behind her illegal entry. This incident underscores the vigilance of Indian border security forces in maintaining national integrity, reflecting a proactive approach to managing cross-border illegal activities and ensuring that immigration laws are upheld.

## PAF Honors Pakistan Day, Fixates on Countering IAF's Su-30MKI



24-Mar-25

The Pakistan Air Force (PAF) recently showcased a promotional video on Pakistan Day, highlighting its national pride while revealing a specific focus on countering the Indian Air Force's (IAF) Su-30MKI fighter jet. The presence of a scaled model of the Su-30MKI during a briefing by PAF's 9 Griffins Squadron underlines the aircraft's significance in Pakistan's military strategy, as it continues to dominate tactical discussions. The PAF's ongoing emphasis on developing countermeasures against the Su-30MKI indicates a reactive strategic posture, as they aim to neutralize a key component of India's air superiority, showcasing a deep-seated obsession with the IAF's capabilities.

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# Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
MTARTECH	1377.3	1486.0	1365.25	1441.6	799282	7.26	58.11	1321.64	1684.07
ZENTEC	1494.05	1558.65	1447.3	1522.1	1609942	7.03	65.31	1196.13	1680.93
HAL	3953.0	4158.0	3940.2	4129.8	4251655	6.13	73.16	3470.97	4384.59
BDL	1308.9	1368.4	1287.6	1359.65	3125662	5.15	74.48	1106.23	1246.56
NIBE	933.25	933.25	914.95	933.25	10512	5.0	43.16	927.92	1676.16
TANEJAERO	340.0	342.75	330.0	342.75	21961	4.99	59.98	296.96	466.78
LOKESHMACH	158.72	158.72	158.72	158.72	12272	4.99	40.64	154.13	341.63
MIDHANI	288.0	304.0	287.0	297.91	1133580	3.95	60.28	264.83	371.58
BEML	2831.6	2988.0	2830.0	2897.95	912569	3.7	57.33	2596.51	3846.41
HBLPOWER	469.9	490.0	467.15	481.0	2579500	3.37	53.33	447.76	570.44
COCHINSHIP	1452.45	1520.0	1446.0	1485.05	2012055	3.25	66.52	1323.98	1753.82
PTC	158.0	163.53	157.67	161.93	1789167	3.05	68.87	151.8	181.87
MAZDOCK	2614.75	2711.65	2605.5	2654.8	5284512	2.45	71.93	2305.17	2244.62
AZAD	1448.8	1474.5	1439.55	1470.45	134937	2.43	60.54	1323.6	1585.93
HIGHENE	502.55	522.0	502.55	511.35	12384	2.39	57.2	471.63	652.57
PARAS	1019.4	1037.6	1013.35	1024.85	306477	2.34	63.08	915.49	1108.28
BEL	296.9	304.9	296.35	302.1	29935092	2.15	69.83	273.56	290.66
SOLARINDS	10699.05	10920.0	10650.7	10870.3	89375	2.06	78.73	9602.98	10292.37
CFE	451.25	451.25	451.25	451.25	4600	1.99	47.01	435.03	651.72
LT	3449.0	3517.0	3446.0	3481.85	1955564	1.93	67.65	3254.66	3557.23
BHARATFORG	1185.0	1206.6	1185.0	1201.4	1330920	1.7	65.18	1081.85	1411.06
ASTRAMICRO	713.8	729.55	710.0	717.15	281198	1.48	67.05	634.18	805.34
DATAPATNS	1738.0	1819.95	1728.0	1738.3	1725642	1.46	54.98	1583.78	2467.45
IDEAFORGE	394.0	408.0	388.95	391.15	479030	1.14	52.44	362.46	620.38
DCXINDIA	247.99	258.26	245.0	246.02	1483177	0.87	46.17	239.17	331.21
ROSSELLIND	61.02	62.05	58.0	59.92	61856	0.66	47.63	58.88	257.22
MARINE	181.46	183.9	178.1	179.52	189425	0.61	54.21	163.69	223.74
PREMEXPLN	381.95	388.5	371.55	378.4	338257	0.61	54.56	347.0	524.75
SIKA	520.8	526.95	511.0	523.7	10793	0.56	58.98	500.85	528.85
ADANIENT	2370.0	2395.0	2361.1	2368.7	1010184	0.25	64.19	2224.28	2751.92
APOLLO	127.0	129.8	124.49	125.41	10707139	0.18	59.79	116.12	109.7
GRSE	1701.6	1754.0	1681.05	1704.55	2206937	0.17	70.69	1388.09	1725.12
AVANTEL	123.45	125.6	120.75	121.22	934943	0.14	54.18	115.33	-
LMW	16251.5	16400.0	16005.0	16225.7	2748	0.12	64.17	15125.9	16003.85
KRISHNADEF	717.5	723.3	666.0	672.9	67500	-2.87	60.05	584.18	714.41