

# Defence Pro News & Analysis

October 23,2024 | Day 297

#### **Top Gainers**

Stock	Close	Prev	Change
KRISHNADEF	676.1	643.95	+4.99%
PARAS	998.5	968.55	+3.09%
NIBE	1628.9	1585.45	+2.74%
APOLLO	93.57	91.22	+2.58%
DCXINDIA	296.15	288.75	+2.56%

#### **Top Losers**

Stock	Close	Prev	Change
ROSSELLIND	87.17	91.76	-5.0%
CFF	529.3	557.15	-5.0%
COCHINSHIP	1400.65	1454.1	-3.68%
PREMEXPLN	461.05	475.1	-2.96%
AVANTEL	164.97	169.83	-2.86%

#### **Defense Business and Industry**

#### Armenia Eyes Indian Su-30MKI Upgrade Amid Russian Delays 🕟 SHARE

23-Oct-24

Armenia is seeking to enhance its air defense capabilities by engaging India for a twofold strategy involving the upgrade of its existing Su-30SM fleet to a "Super-30" configuration and the potential purchase of additional Su-30MKI fighters. This shift comes in response to delays from Russia in delivering ordered jets, attributed to production constraints due to the Ukraine conflict. Armenia's interest in Indian technology, including the integration of the Astra Mk1 missile and Uttam AESA radar, reflects a growing trust in India's defense capabilities. This collaboration not only positions India as a reliable defense partner but also opens avenues for future military cooperation, potentially benefiting both India and Russia as they navigate the changing geopolitical landscape.

#### BEML to Equip India's MBTs with Advanced Datran 1500hp Engines Share



23-Oct-24

BEML Limited has secured a contract to design, develop, and supply 20 advanced Datran 1500hp engines for India's Main Battle Tanks (MBTs), marking a significant step in enhancing India's armored capabilities. The engine features cutting-edge technology, including an electronic warning system, high powerto-weight ratio, and operability in extreme conditions, ensuring reliability in combat scenarios. This initiative not only aims to improve maneuverability and endurance but also aligns with India's goal of self-reliance in defense technology. The successful testing and implementation of the Datran engine is expected to bolster India's defense capabilities while reducing dependence on foreign systems.

#### **India Bans Drone Imports to Propel** Domestic Manufacturing S SHARE

23-Oct-24

India has imposed a total ban on drone imports to foster domestic manufacturing and innovation, as announced by Union Minister K Ram Mohan Naidu at a national drone summit in Andhra Pradesh. The government aims to encourage local startups and enhance self-reliance in the drone sector, with initiatives like the Production Linked Incentive (PLI) scheme and the Drone Didi program, which trains women as drone pilots. With a vision of scaling up drone usage, India is liberalizing regulations to support research and development, while also addressing challenges like Beyond Visual Line of Sight (BVLOS) operations. This strategic move places India firmly on the path to becoming a global drone hub.

#### **Defence Minister to Commission INS** Tushil Stealth Frigate in Russia Share

23-Oct-24

Defence Minister Rajnath Singh will commission the INS Tushil, an advanced stealth frigate, in Russia this December, marking a significant milestone in India's naval capabilities. Constructed under a \$2.5 billion contract, INS Tushil is part of a strategy to modernize the Indian Navy with upgraded stealth features and armed with BrahMos missiles. Despite delays due to global challenges, approximately 200 Indian Navy personnel are in Russia for final preparations and acceptance trials. This project exemplifies India's commitment to enhancing its defense technology and capabilities, while also navigating complex geopolitical landscapes, particularly regarding the procurement of critical components from Ukraine amid ongoing tensions.

#### Vice Chief: MQ-9B Reaper Surpasses TAPAS in Navy Needs Share

23-Oct-24

The Indian Navy's Vice Chief has emphasized that the MQ-9B Reaper UAV outperforms the indigenous TAPAS UAV regarding endurance and operational capabilities, particularly for maritime surveillance. The TAPAS, developed by DRDO, faces technical limitations that have led to its rejection for naval requirements, notably its lower endurance and lack of satellite communication capabilities. In contrast, the MQ-9B boasts a remarkable endurance of over 40 hours and an operational range of 11,112 kilometers, making it more suitable for extensive maritime operations. This shift reflects India's commitment to acquiring advanced capabilities to enhance its naval surveillance and maintain strategic superiority in the maritime domain.

#### IAF Seeks Six Advanced Airborne Early Warning Systems: Key Insights SHARE

23-Oct-24

The Indian Air Force (IAF) has issued a Request for Information (RFI) for six advanced Airborne Early Warning and Control Systems (AEW&CS), distinct from ongoing Netra programs. The confirmed Netra Mk1A will utilize an Active Electronic Scanned Array (AESA) radar on the ERJ 145 platform, while the MkII, based on the Airbus A321, promises enhanced capabilities. The upcoming Netra MkIII will incorporate cutting-edge 360-degree 4D AESA GaN technology, aimed for operational deployment post-2030. The strategic move underscores India's commitment to modernizing its aerial surveillance capabilities, ensuring heightened operational readiness and technological advancement in the face of evolving security challenges.

#### **India Boosts Pralay SRBM Production** Amid Rocket Force Expansion S SHARE

23-Oct-24

India's Ministry of Defence is accelerating the production of the Pralay Short-Range Ballistic Missile (SRBM) as part of its initiative to establish a Rocket Force, with orders for 240 units from the Indian Air Force and Army. The production rate is expected to increase from single digits to double digits by 2027, potentially reaching triple digits, supported by private sector partnerships. This move addresses India's need for enhanced missile capabilities amidst rising tensions with China, providing a significant deterrence tool. The Pralay SRBM strengthens India's conventional strike options and aligns with its broader strategy to enhance national security and regional stability.

#### **ADA Invites Local Suppliers for AMCA** Fighter Jet Canopies SHARE

23-Oct-24

The Aeronautical Development Agency (ADA) has issued a tender for domestic suppliers to provide stretched acrylic canopy systems for India's Advanced Medium Combat Aircraft (AMCA). This component is crucial for pilot visibility and protection, with stringent military specifications ensuring durability and safety during extreme conditions. Suppliers will not only manufacture but also refine design and conduct rigorous testing. The AMCA, a 5th-generation multi-role fighter, promises to enhance the capabilities of the Indian Air Force, and sourcing critical components like the canopy system signifies a pivotal step in achieving this strategic defense project, highlighting the potential for Indian manufacturers to play a significant role in national defense initiatives.

#### Modi and Sanchez to launch TASL-Airbus aircraft unit in Vadodara 🕟 SHARE

23-Oct-24

Prime Minister Narendra Modi and Spanish PM Pedro Sanchez will inaugurate the Tata Advanced Systems Ltd (TASL)-Airbus military transport aircraft unit in Vadodara on October 28, marking a significant step in India's indigenous aircraft manufacturing under the 'Make in India' initiative. The facility will produce C-295 transport aircraft for the Indian Air Force, replacing older models, with the first 16 aircraft delivered from Spain and the remaining 40 manufactured in India. This project symbolizes a vital industrial partnership and enhances India's defense capabilities by promoting local manufacturing in the aerospace sector, which is essential for self-reliance in defense. The leaders will also conduct a bilateral meeting to strengthen ties further.

#### Indian Navy Chooses MQ-9B Reaper for Enhanced Surveillance Share

23-Oct-24

The Indian Navy has chosen the MQ-9B Reaper drones to enhance its maritime surveillance capabilities, as the indigenous TAPAS UAV did not meet specific operational requirements. Vice Admiral Krishna Swaminathan highlighted the importance of the MQ-9B drones for effective monitoring of the Indian Ocean Region, given India's vast coastline and strategic interests. The Navy's decision reflects a need for advanced technology, as evidenced by a \$4 billion deal with the U.S. for 31 MQ-9B drones, with 15 allocated for the Navy. This move underscores India's commitment to strengthening its defense capabilities while acknowledging the limitations of domestic technologies in certain high-demand areas.

#### DRDO Chief Pushes for 110kN Engine to Boost AMCA's Future S SHARE

23-Oct-24

The DRDO Chief, alongside a former IAF Chief, emphasizes the importance of developing a 110kN-class engine for India's AMCA program, aimed at enhancing 5th-generation fighter capabilities and paving the way for future 6th-generation aircraft. This advanced engine will incorporate features like modular architecture, thrust vectoring, thermal management, supercruise and stealth optimization, ensuring superior performance, agility, and survivability in combat. By focusing on indigenous engine technology, India aims to reduce dependency on foreign suppliers and maintain competitiveness in global defense dynamics. The strategic investment in this engine not only supports the AMCA program but also establishes a foundation for long-term advancements in military aviation technology.

#### **BHEL Seeks Private Partners for 50T** Winch Development for Arjun

ARRV SHARE



23-Oct-24

Bharat Heavy Electricals Limited (BHEL) is seeking private sector partners to develop a 50-ton hydraulically operated Main Winch

for the Arjun Armoured Recovery and Repair Vehicle (ARRV), supporting India's Atmanirbhar Bharat initiative. The winch, featuring a double capstan design and hydrostatic drives, aims to enhance recovery operations in the field, emphasizing compactness and operational flexibility. Once designed and prototyped, the winch will undergo rigorous testing before being adopted for various armored recovery vehicles, showcasing its scalability and potential to streamline maintenance across platforms. This initiative reflects India's commitment to enhancing indigenous defense capabilities while fostering public-private collaboration in the defense sector.

### Israel's THAAD Deployment Sparks Iran's Air Defense Advancements Stark

23-Oct-24

As tensions escalate between Israel and Iran, the U.S. has deployed its THAAD missile defense system in Israel following drone and missile threats from Iran and Hezbollah, including an attack on Prime Minister Netanyahu's residence. In response, Iran has operationalized its "Armaan" air defense system, claiming it can intercept Israeli assaults. This ongoing conflict raises concerns about regional stability, with both nations seemingly preparing for further military confrontations despite U.S. calls for de-escalation. The situation underscores the need for enhanced defense cooperation among allies, including India, which could benefit from observing and learning from the evolving dynamics of missile defense strategies in this volatile environment.

#### **Defense Policy and Budgeting**

## INS Chakra Nuclear Sub Acquisition Delayed, Fleet Integration by

2028 SHARE

23-Oct-24

India's acquisition of the INS Chakra-III nuclear submarine from Russia is delayed, with an expected fleet integration by 2028. The \$3 billion deal, signed in 2019, aims to enhance India's underwater capabilities amid rising Indo-Pacific security challenges, especially after the operational gap left by the returned INS Chakra-II. Delays stem from supply chain disruptions and sanctions on Russia, affecting essential components for the submarine's refurbishment, which will include Indian communication and sensor systems. This postponement poses a setback for India's naval preparedness, highlighting the critical need for advanced underwater warfare capabilities in the face of regional threats.

## Naval Security and Self-Reliance Are Key, Says Vice Chief Admiral Share

23-Oct-24

Navy Vice Chief Admiral Krishna Swaminathan emphasized the necessity for national security while advocating for self-reliance through indigenisation during a media interaction ahead of the Swavlamban seminar. He highlighted the Navy's commitment to enhancing capabilities and managing costs effectively through

home-grown systems. Addressing concerns over the INS Brahmaputra incident, he assured recovery efforts and reiterated the Navy's salvage capabilities. The Vice Admiral also noted ongoing advancements in nuclear submarine programs and the integration of artificial intelligence across various naval operations, reflecting a robust commitment to modernizing India's naval force while fostering indigenous industrial growth.

#### **Geopolitics and Security Alliances**

## US Strengthens Ties with India, Brazil, South Africa Amid BRICS Rise SHARE

23-Oct-24

The US has reaffirmed its commitment to fostering strong relationships with India, Brazil, and South Africa, as articulated by Principal Deputy Spokesperson Vedant Patel. This commitment aligns with the US's strategy to manage competition with China responsibly and to counter Russian aggression while enhancing bilateral ties through investments and cooperation in key areas. The 16th BRICS Summit, focused on strengthening multilateralism, underscores these collaborative efforts. Additionally, with India's G20 presidency paving the way for Brazil and South Africa to lead in the coming years, the US aims to leverage its leadership role within this international framework, emphasizing the importance of African nations in global discussions, thereby reinforcing its partnerships in the region.

### India and Pakistan Extend Kartarpur Corridor Agreement for 5 Years SHARE

23-Oct-24

India and Pakistan have extended the Sri Kartarpur Sahib Corridor agreement for another five years, facilitating visa-free access for Indian pilgrims to Gurdwara Darbar Sahib, the final resting place of Guru Nanak Dev. The Ministry of External Affairs emphasized the need for Pakistan to remove the \$20 service charge per pilgrim, which has been a significant concern for devotees seeking easier access to the holy site. External Affairs Minister S. Jaishankar affirmed the Indian government's commitment to supporting the Sikh community's access to their sacred places. The extension of this corridor agreement not only underscores India's dedication to promoting religious tourism but also highlights the importance of diplomatic engagement in resolving mutual concerns, enhancing goodwill between the two nations.

#### India Eyes Su-57 as Interim Solution Against China-Pak Jets S SHARE

23-Oct-24

India's ambition to develop the Advanced Medium Combat Aircraft (AMCA) faces delays, particularly in engine development, prompting a reassessment of its defense strategies against China's Chengdu J-20 and Pakistan's advanced aircraft. As a stopgap solution, India is considering acquiring the Russian Sukhoi Su-57, now upgraded with the Izdelie 30 engine, which enhances its performance and stealth capabilities. The Su-57's operational readiness and compatibility with India's existing

Sukhoi fleet could facilitate a swift integration into the Indian Air Force, ensuring air superiority while the AMCA project progresses. This strategic decision underscores India's proactive approach to counter evolving regional threats and its commitment to maintaining a robust defense posture.

### North Korea's Increasing Military Support for Russia in Ukraine Share

23-Oct-24

North Korea has reportedly sent 3,000 troops to Russia to assist in the Ukraine war, with promises of increasing the number to 10,000 by December, signifying a strengthening military alliance between Pyongyang and Moscow. While both countries deny these troop deployments, various intelligence reports from South Korea and the U.S. corroborate the claims, indicating serious implications for global security, particularly in Europe and the Indo-Pacific. This cooperation raises concerns about the balance of power and the potential for enhanced aggression in the region, challenging established norms and alliances. For India, this development underscores the importance of maintaining robust defense capabilities and strategic partnerships to counteract emerging threats in a rapidly evolving geopolitical landscape.

### Defence Ministers of India and Singapore Strengthen Ties in Dialogue SHARE

23-Oct-24

Defence Minister Rajnath Singh and Singapore's Defence Minister Ng Eng Hen co-chaired the 6th India-Singapore Defence Ministerial Dialogue in New Delhi, marking a decade of India's Act East policy and celebrating 60 years of diplomatic relations. They emphasized enhancing bilateral defence cooperation, particularly in joint military training, co-development of defence equipment, and collaboration in areas like automation and cyber security. The dialogue underscores India's strategic role in regional security, as highlighted by Ng's acknowledgment of India's contribution to peace and stability in Asia. The upgrading of their relationship to a Comprehensive Strategic Partnership illustrates a strong commitment to mutual goals in defence and economic cooperation.

### Modi and Putin discuss early release of Indian nationals in Russian Army Share

23-Oct-24

Prime Minister Narendra Modi engaged with Russian President Vladimir Putin at the BRICS Summit, focusing on the early discharge of approximately 20 Indian nationals enlisted in the Russian Army. The discussions underscored India's commitment to diplomacy in resolving global conflicts, particularly the situation in Ukraine, and both leaders expressed satisfaction with ongoing defense cooperation. The meeting also highlighted advancements in energy collaboration, including the Kudankulam Nuclear Power Project. Overall, the talks reaffirmed the strength of the India-Russia strategic partnership, emphasizing mutual support in various sectors and a commitment to enhancing bilateral relations amid geopolitical uncertainties.

### Modi and Xi to Discuss Border Tensions at Brics Summit Today SHARE

23-Oct-24

Prime Minister Narendra Modi and Chinese President Xi Jinping are set to hold their first structured talks since the 2020 Ladakh border conflict during the Brics summit in Russia. This meeting follows a significant agreement on patrolling arrangements along the Line of Actual Control (LAC), aimed at facilitating disengagement in disputed areas like Depsang and Demchok. The Foreign Secretary noted that this pact is expected to prevent future clashes and represents progress in normalizing strained relations. While challenges remain, particularly in unresolved areas, the diplomatic engagement reflects India's commitment to maintaining peace and stability along its borders, reinforcing its strategic posture in the region.

### Guterres Applauds India-China Deal to Ease Border Tensions S SHARE

23-Oct-24

UN Secretary-General Antonio Guterres welcomed the India-China border de-escalation agreement, which aims to resolve tensions along the nearly 3,500-km Line of Actual Control (LAC) that escalated after the fatal clash in Galwan Valley in June 2020. Indian Foreign Secretary Vikram Misri announced the agreement, emphasizing its importance for restoring peace in the region. China's Foreign Ministry confirmed its support for the deal. This positive development, occurring ahead of the BRICS summit in Kazan, reflects a commitment by both nations to strengthen neighborly relations and de-escalate military tensions, showcasing India's proactive diplomatic efforts to ensure stability in the region while promoting dialogue with China.

### Modi Offers India's Support for Peace in Ukraine Conflict Share

23-Oct-24

Prime Minister Modi, during his visit to Kazan for the 16th BRICS Summit, reaffirmed India's readiness to assist in resolving the Ukraine conflict, advocating for peaceful solutions. He emphasized India's strong historical ties with Russia and the importance of the Special and Privileged Strategic Partnership, noting the successful leadership of Russia in BRICS. Modi highlighted the significance of the summit in addressing global challenges and enhancing multilateral cooperation on various issues, including security and economic resilience. Overall, India's proactive stance in facilitating dialogue reflects its commitment to global stability and strengthens its diplomatic ties with key partners like Russia.

## Modi and Iran's Pezeshkian Discuss Regional Stability in Kazan Share

23-Oct-24

Prime Minister Modi met Iranian President Pezeshkian in Kazan, emphasizing the need for peace and stability in West Asia amid escalating military tensions following Iran's missile strikes against Israel. Both leaders acknowledged India's potential role in facilitating dialogue and reaffirmed commitment to enhancing cooperation on projects like the Chabahar Port and the

International North-South Transport Corridor, crucial for regional connectivity and economic partnerships. Modi congratulated Pezeshkian on his election, highlighting the importance of bilateral ties. This meeting reflects India's strategic positioning as a mediator in the region, leveraging its good relations with multiple stakeholders to promote stability and humanitarian efforts, especially concerning Afghanistan.

### Army Chief Unveils Roadmap for LAC Disengagement and Stability Share

23-Oct-24

Army Chief General Dwivedi has outlined India's roadmap for disengagement and de-escalation along the Line of Actual Control (LAC), aiming to return to the status quo of April 2020. He emphasized the importance of rebuilding trust and the need for mutual reassurance regarding buffer zones, an approach that has been positively acknowledged by the Chinese Foreign Ministry. Specific patrol arrangements have been made for sensitive areas like Depsang Plains and Demchok, allowing Indian forces to resume patrols. This ongoing dialogue reflects a constructive path toward resolving tensions and enhancing stability in the region, particularly with anticipated discussions on eastern sectors, such as Arunachal Pradesh.

### US and India Discuss Foiled Assassination Plot Against Pannun S SHARE

23-Oct-24

The US State Department recently engaged with India's Inquiry Committee regarding an alleged foiled assassination plot against terrorist Pannun, with discussions aimed at fostering cooperation and sharing information. While the US acknowledged a productive dialogue, it emphasized the need for "meaningful accountability" and confirmed that Vikash Yadav, previously charged in the incident, is no longer associated with the Indian government. This situation underscores the importance of international collaboration in counterterrorism efforts, and India's proactive stance in addressing such allegations reflects its commitment to transparency and accountability in security matters, reinforcing its dedication to combating terrorism while safeguarding its national interests.

### PM Modi Dines with President Putin at BRICS Summit Share

23-Oct-24

During his visit to Russia for the BRICS summit, PM Modi emphasized the strong bilateral relations with President Putin, highlighting his recent visits and cooperation across various fields. He acknowledged the successful BRICS chairmanship and expressed gratitude for Russia's hospitality, noting the historical ties with Kazan and the opening of a new Indian consulate there. Modi addressed the Ukraine conflict, advocating for a peaceful resolution and reaffirming India's readiness to assist in restoring stability. The meetings with other leaders, including Iran's President and China's Xi Jinping, further underscore India's active diplomatic engagement in global affairs, reinforcing its strategic significance in the region.

#### Modi Invites Putin to India for 23rd Indo-Russia Summit S SHARE

23-Oct-24

PM Narendra Modi invited Russian President Vladimir Putin to India for the 23rd Indo-Russia Summit, emphasizing their commitment to resolving the Ukraine conflict peacefully through dialogue. The two leaders discussed enhancing bilateral relations, including the repatriation of Indian nationals, and acknowledged the strong personal rapport between them. Putin expressed gratitude for Modi's visit, highlighting the unique bond that transcends language barriers. This meeting underscores the enduring partnership between India and Russia, which remains crucial for India's strategic interests and regional stability, particularly in the context of evolving global dynamics and defense cooperation.

### Patrolling and Grazing Activities to Return to 2020 Status Share

23-Oct-24

Vikram Misri announced that patrolling and grazing activities along the India-China border will revert to the pre-escalation status of 2020, potentially affecting critical areas like Depsang and Demchok. This agreement signals progress in resolving disputes following years of military standoffs, particularly after the June 2020 confrontations. Misri highlighted the importance of ongoing dialogue for regional peace and stability, suggesting that recent discussions have led to positive developments. The agreement is a crucial step towards disengagement and addressing outstanding issues, demonstrating India's commitment to diplomatic solutions while safeguarding its territorial integrity.

### UK and Germany Forge Defense Pact to Counter Russian Threats S SHARE

23-Oct-24

Germany and the UK have signed a defence pact aimed at countering the increasing threats posed by Russia, which includes the deployment of German submarine-hunting planes from Scotland and joint efforts on long-range weaponry and the protection of underwater cables. This alliance enhances European security and fortifies NATO's eastern flank, showcasing a united front against potential aggression. The cooperation reflects a broader commitment among European nations to address security challenges and highlights the importance of collaborative defense strategies in maintaining regional stability. This pact not only strengthens bilateral ties but also reinforces the collective defense posture essential for deterring threats in Europe, ensuring a safer environment for all member states.

#### Indian Army to Host 2nd Chanakya Defence Dialogue in 2024 S SHARE

23-Oct-24

The Indian Army will host the second edition of the Chanakya Defence Dialogue on October 24-25, 2024, in New Delhi, focusing on "Drivers in Nation Building: Fuelling Growth Through Comprehensive Security." The event will feature discussions among global policymakers, including a keynote address by

Defence Minister Rajnath Singh, emphasizing India's Vision for Development and Security towards a Viksit Bharat @2047. Sessions will address geopolitical dynamics, economic development, environmental sustainability, social cohesion, technology's impact on security, and the future of land warfare, showcasing India's commitment to integrating comprehensive security into national growth strategies. This dialogue aims to strengthen India's strategic positioning and enhance collaboration on global security challenges.

## Taiwan warns of war and trade risks from Chinese military drills. Share

23-Oct-24

Taiwan's Defense Minister Wellington Koo has warned that any Chinese blockade of Taiwan would be viewed as an act of war, significantly impacting global trade. This statement follows China's "Joint Sword-2024B" military exercises, which simulated blockading critical ports and targeting various locations. The potential for conflict not only poses a risk to Taiwan's sovereignty but also threatens international economic stability. From an Indian perspective, this situation emphasizes the importance of a robust defense strategy and regional alliances to counterbalance China's assertive actions, as India must remain vigilant in safeguarding its own interests amidst rising geopolitical tensions in the Indo-Pacific.

## Israeli Missile Obliterates Beirut Building Amid Rising Tensions Share

23-Oct-24

Israeli forces have intensified their offensive in Lebanon, exemplified by a missile strike that obliterated a Beirut apartment building, captured in real-time by an Associated Press photographer. This strike followed a warning that allowed for the building's evacuation, highlighting Israel's strategy to minimize civilian casualties amid its broader campaign against Hezbollah. The attack not only targeted housing but also aimed at financial infrastructure, inciting panic and widespread evacuations in the city. This situation underscores the volatile regional dynamics and the complexities of military engagement in urban environments, reflecting Israel's commitment to countering threats from militant groups effectively while attempting to mitigate civilian harm.

### US demands accountability from India in Pannun murder probe Share

23-Oct-24

The US has expressed the need for meaningful accountability from India regarding its investigation into the alleged foiled plot to assassinate Sikh separatist Gurpatwant Singh Pannun on American soil, despite India's denial of involvement. An inquiry committee was established by the Indian government following US allegations, and recent discussions between the two nations included information exchange to aid their investigations. While US officials acknowledged India's cooperation, they emphasized the expectation for further accountability based on the investigation's results. This scenario highlights the importance of international collaboration in addressing security concerns and reflects India's commitment to transparent investigations while maintaining its sovereignty against external accusations.

### Pakistan Navy Focuses on Indian Carriers in Future Conflicts S SHARE

23-Oct-24

Ex-Commodore Sajid Mehmood Shehzad of the Pakistani Navy emphasized the targeting of Indian aircraft carriers as a priority in potential conflicts, highlighting the challenges faced due to their protective strike groups. He noted that the Indian Navy is likely to maintain a safe distance from the Pakistani coastline to mitigate risks. The historical context of the 1971 war illustrates the strategic significance of aircraft carriers, as India had previously relocated the INS Vikrant to support operations. Shehzad's comments reflect Pakistan's naval strategy, reinforcing the importance of naval power in regional security dynamics, while India's strategic positioning underscores its commitment to safeguarding maritime interests in the Arabian Sea.

### PM Modi advocates for unity and dialogue at BRICS summit S SHARE

23-Oct-24

At the 16th BRICS Summit, Prime Minister Narendra Modi emphasized the need for member nations to collaborate against terrorism and terror financing, advocating for a unified approach without double standards. He called for global institutional reforms, particularly within the UN Security Council and financial systems, and underscored the importance of including new members through consensus to address the aspirations of the Global South. Modi highlighted BRICS' critical role in tackling global issues such as wars, economic uncertainty, and climate change, reinforcing the message that dialogue, not war, is essential for cooperation. This approach strengthens India's leadership role in promoting stability and cooperation on the global stage.

### PM Modi Urges Xi Jinping: Prioritize Peace at Our Borders SHARE

23-Oct-24

Indian Prime Minister Narendra Modi engaged in bilateral talks with Chinese President Xi Jinping, marking their first meeting in five years. Modi underscored the critical need for maintaining border peace and enhancing communication and cooperation between the two nations. He also urged both countries to embrace their international responsibilities and work towards fostering multipolarity and democracy in global relations. This dialogue signals India's commitment to diplomacy and stability, reinforcing its strategic stance to prioritize peaceful coexistence while navigating complex regional dynamics, which is essential for regional security and development.

### Is the Russia-Ukraine War Nearing Its Conclusion? Zelenskyy Weighs In Share

23-Oct-24

Ukrainian President Volodymyr Zelenskyy has indicated that the Russia-Ukraine war may be drawing to a close, depending on energy security and freedom of navigation. He insists that Ukraine must maintain a strong position and reject any land-forpeace agreements, while also pursuing NATO security guarantees. This highlights Ukraine's strategic focus on

sovereignty and deterrence against further aggression. From an analytical perspective, Ukraine's approach underscores the importance of international alliances and military readiness, which aligns with India's own defense strategy of strengthening partnerships for regional stability and security, especially considering the geopolitical implications of such conflicts.

## Hezbollah Confirms Death of Key Leader Post-Israeli Strike Share

23-Oct-24

Hezbollah has confirmed the death of Hashem Safieddine, a potential successor to leader Hassan Nasrallah, following an Israeli airstrike. This incident comes in the wake of Nasrallah's assassination on September 27, escalating the ongoing conflict in the region and showcasing the increasing tensions between Israel and Iran-backed groups. The elimination of key Hezbollah figures signals Israel's strategic focus on disrupting the command structure of adversarial forces, potentially enhancing its security posture. As the situation evolves, it reflects the broader implications of regional instability, which could influence India's defense strategies regarding its own security concerns and geopolitical alliances in the Middle East.

#### **Military Operations**

### Tragic Explosion at Jabalpur Ordnance Factory Claims One Life Share

23-Oct-24

An explosion at the Ordnance Factory Khamaria in Jabalpur, Madhya Pradesh, resulted in one death and 14 injuries during a routine missile boil-out process. The blast was so intense that it was heard kilometers away, prompting immediate rescue operations. A probe has been initiated to determine the cause, while state officials, including Chief Minister Mohan Yadav, expressed condolences and emphasized the importance of providing care for the injured. This incident highlights the inherent risks in defense production but also showcases the commitment of the Indian defense industry to address safety and operational protocols to prevent future accidents.

## Air Marshal Tiwari Inspects Airbase and Flies Tejas Aircraft S SHARE

23-Oct-24

Air Marshal Narmdeshwar Tiwari, AOC-in-C of the Southwestern Air Command, reviewed a frontline Air Force base from October 21 to 23, 2024, emphasizing operational readiness. He undertook three sorties on the indigenously developed Tejas light combat aircraft, leveraging his experience as a former test pilot to assess the aircraft's capabilities. This visit highlights the Indian Air Force's commitment to maintaining high efficiency and preparedness, reinforcing its role in safeguarding India's airspace and national security. The engagement not only showcases the advanced capabilities of the Tejas but also reflects a robust focus on operational excellence within the Indian Air Force.

#### **Terrorism and Counterterrorism**

## Canada Confirms Terror Suspect Sidhu's Employment Amid Concerns Share

23-Oct-24

The Canada Border Services Agency has confirmed that Sandeep Singh Sidhu, a superintendent and suspected terrorist involved in the assassination of Shaurya Chakra awardee Balwinder Singh Sandhu, works for them. Linked to banned organizations like the Khalistan Liberation Force and the International Sikh Youth Federation, Sidhu's alleged promotion of separatist activities raises serious concerns about his role within a Canadian law enforcement agency. His connections highlight the ongoing threat of Khalistani extremism, particularly in British Columbia, which has become a hub for such activities. This situation underscores the need for vigilant counter-terrorism measures to address the transnational nature of these threats against India's sovereignty.

#### **Cybersecurity and Information Warfare**

### IAF Partners with Uber for Transport Amid Data Security Concerns Share

23-Oct-24

The Indian Air Force (IAF) has signed a Memorandum of Understanding with Uber to provide discounted transportation services for its personnel and families. While the initiative is welcomed for easing commuting challenges, concerns have emerged regarding potential data security risks, particularly given Uber's US origins and the sensitivity of military data. Analysts warn that the collection of location data could expose IAF members to adversarial surveillance and compromise operational security, suggesting that data protection measures, including local data storage and auditing of Uber's protocols, are essential. This partnership highlights the delicate balance between enhancing service for the defense community and safeguarding sensitive information.

#### Mil Personnel & Veterans

### Southern Army Commander Visits NDA, Highlights Training Legacy SHARE

23-Oct-24

Lieutenant General Dhiraj Seth, the Southern Army Commander and an alumnus of the National Defence Academy (NDA), recently visited the NDA in Khadakwasla, Pune, where he reviewed the rigorous training and discipline that form the backbone of cadet life. During the visit, he shared his personal experiences and memories from his time as a cadet, emphasizing the critical role the NDA plays in cultivating future military leaders. This visit underscores the NDA's significance in

the Indian Armed Forces' leadership pipeline, reinforcing the notion that the academy not only prepares cadets for military service but also inspires them through the legacy of its distinguished alumni, such as Lt Gen Seth.

Miscellaneous

### Court Grants Bail on Condition of Chanting 'Bharat Mata Ki Jai Share

23-Oct-24

A man named Faizan was ordered by the Madhya Pradesh High Court to salute the national flag 21 times and chant "Bharat Mata Ki Jai" as conditions for his bail, following his arrest for raising pro-Pakistan slogans. This decision highlights the judiciary's emphasis on promoting national pride and responsibility. Faizan expressed regret for his actions, acknowledging the importance of unity and cautioning his peers against similar behavior. The court's ruling is seen as a measure to reinforce national integration and discourage divisive rhetoric, underscoring India's commitment to maintaining harmony and patriotism among its citizens.

### IMF Maintains India's FY25 GDP Growth Forecast at 7% Share

23-Oct-24

The IMF has retained India's GDP growth forecast at 7% for FY25, projecting a decline from 8.2% in 2023 and further to 6.5% in FY26, as pent-up pandemic demand wanes. While consumer price inflation is expected to stabilize around 4.4% for FY25, the current account deficit is anticipated to rise slightly. The IMF notes that global economic growth is set to slow, with emerging markets like India and China potentially shifting manufacturing as advanced economies lose competitiveness. Despite mixed projections, there are positive indications regarding inflation

management, underscoring India's resilience in navigating complex global economic challenges.

## Uranium Contamination Detected in Chhattisgarh Water Supply Share

23-Oct-24

Water samples from six districts in Chhattisgarh have shown uranium levels exceeding safe limits, with some samples containing over 100 micrograms per liter, significantly higher than the World Health Organization's recommended limit of 15 micrograms. The presence of high uranium levels poses health risks, including cancers and kidney diseases. While the Uranium Corporation of India confirms Chhattisgarh's potential as a uranium-rich region, the findings raise concerns about groundwater safety across multiple states. This situation highlights the urgent need for improved water quality management and monitoring, which is essential for public health and supports India's broader goals in sustainable resource management and nuclear safety.

## ICG Takes Proactive Steps Ahead of Cyclone Dana's Landfall S SHARE

23-Oct-24

The Indian Coast Guard (ICG) is actively implementing preventive measures in anticipation of Cyclone Dana's landfall along the West Bengal and Odisha coasts on October 24-25, 2024. The ICG has mobilized ships, aircraft, and Remote Operating Stations to issue continuous weather warnings and safety advisories to fishermen and mariners, urging them to seek shelter. with local administrations and Coordination management authorities ensures an effective response, while fishing communities have been informed through various channels to avoid venturing into the sea. The proactive stance of the ICG underscores its commitment to safeguarding lives and property, showcasing the readiness of India's maritime forces in disaster response situations.

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# **Defence Sector Stocks**

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Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
KRISHNADEF	643.95	676.1	630.05	676.1	29000	4.99	44.09	697.7	577.72
PARAS	953.35	1016.9	942.05	998.5	103880	3.09	36.27	1065.84	970.88
NIBE	1515.0	1664.0	1510.0	1628.9	59710	2.74	34.42	1803.2	1593.12
APOLLO	90.99	95.0	87.99	93.57	1504527	2.58	34.2	100.29	110.73
DCXINDIA	285.0	303.15	282.65	296.15	286385	2.56	33.84	318.78	336.78
GRSE	1591.95	1652.95	1535.1	1609.75	1470667	2.29	41.6	1697.4	1416.52
HIGHENE	584.15	608.95	567.05	597.0	8715	2.2	31.14	665.72	707.51
BEML	3804.0	3938.8	3725.1	3878.3	362310	1.95	52.64	3755.92	3760.47
BDL	1050.0	1086.95	1018.0	1072.95	680436	1.43	34.41	1143.57	1154.44
PTC	170.0	175.2	164.8	172.46	1697889	1.23	26.16	194.48	209.07
ZENTEC	1725.0	1809.95	1685.55	1773.35	339888	0.93	49.3	1786.31	1213.36
MAZDOCK	4246.6	4344.9	4075.0	4193.05	4802162	0.83	46.83	4247.6	3344.95
SIKA	2480.0	2510.0	2450.0	2500.0	998	0.82	41.77	2599.24	2285.75
LOKESHMACH	369.2	371.45	356.75	366.6	40535	0.78	40.92	382.39	390.78
AZAD	1450.0	1500.0	1420.4	1467.85	88627	0.65	44.95	1479.72	1385.81
SOLARINDS	10779.95	10969.95	10530.0	10864.45	45353	0.56	43.71	11308.44	9314.93
ASTRAMICRO	737.2	757.0	718.1	741.0	215371	0.52	28.92	827.64	763.59
MIDHANI	339.8	347.9	330.0	340.4	372472	0.43	26.56	376.53	429.93
ADANIENT	2840.85	2879.0	2820.1	2835.55	1270530	0.42	30.79	3072.75	3110.47
MTARTECH	1579.9	1607.8	1548.05	1569.0	191471	0.31	30.16	1721.74	1870.64
BHARATFORG	1406.05	1431.4	1392.55	1405.0	841615	-0.09	28.63	1484.22	1418.19
TANEJAERO	449.95	449.95	430.0	436.5	28584	-0.58	28.7	483.95	486.86
IDEAFORGE	648.95	658.0	636.55	643.25	191912	-0.73	34.47	677.81	726.83
BEL	271.0	274.7	266.3	268.65	13503954	-1.1	36.1	282.8	255.44
DATAPATTNS	2268.9	2278.0	2175.65	2237.1	219298	-1.4	33.16	2389.97	2643.58
HAL	4282.0	4305.55	4191.45	4233.75	1624578	-1.58	38.36	4414.26	4143.9
LT	3501.05	3513.95	3443.0	3455.4	2125268	-1.61	37.7	3567.68	3578.05
HBLPOWER	563.7	571.2	542.0	558.6	1383099	-1.9	32.02	602.58	540.79
MARINE	207.1	215.75	202.35	205.05	528623	-2.6	33.95	227.49	160.56
AVANTEL	169.82	171.0	164.0	164.97	862540	-2.86	36.76	176.86	_
PREMEXPLN	475.0	479.0	451.35	461.05	142898	-2.96	28.38	511.72	484.57
COCHINSHIP	1405.1	1439.0	1381.4	1400.65	1200822	-3.68	26.56	1627.79	1565.98
CFF	550.0	550.2	529.3	529.3	34800	-5.0	22.23	607.2	581.97
ROSSELLIND	92.7	92.7	87.17	87.17	35548	-5.0	16.7	109.4	443.48