

Top Gainers

Stock	Close	Prev	Change
ZENTEC	2577.0	2493.05	+3.37%
SIKA	2647.0	2572.65	+2.89%
AZAD	1699.3	1659.1	+2.42%
BHARATFORG	1299.2	1278.9	+1.59%
BEL	294.35	290.85	+1.2%

Top Losers

Stock	Close	Prev	Change
HBLPOWER	631.45	676.5	-6.66%
TEMBO	742.5	781.55	-5.0%
ASTRAMICRO	761.9	797.3	-4.44%
PREMEXPLN	516.05	536.25	-3.77%
PTC	142.39	147.44	-3.43%

Defense Business and Industry

India and Vietnam Poised for \$700 Million BrahMos Missile Deal



23-Dec-24

India and Vietnam are nearing a \$700 million deal for the BrahMos missile system, with discussions on technical and procedural details progressing. The Vietnamese Defence Ministry is reviewing the draft agreement, which signals a significant boost in defense cooperation between the two nations. The BrahMos missile, known for its supersonic speed and versatility, will enhance Vietnam's military capabilities, benefiting from India's advanced defense technology and infrastructure support. This agreement aligns with India's strategy to increase its defense export potential and foster self-reliance in defense manufacturing, potentially paving the way for future collaborations in missile development and localized production.

Pakistan's J-35 Deal Signals China's Stealth Fighter Readiness



23-Dec-24

Pakistan has reportedly approved the purchase of 40 Chinese J-35 stealth fighter jets to replace its aging fleet, with delivery expected within two years. This acquisition, alongside pilot training for the J-31 version in China, could enhance Pakistan's aerial capabilities, potentially unsettling the balance of air power in South Asia, especially against India's advanced fighters like the Rafale. Analysts suggest this move deepens Pakistan's military reliance on China, prompting India to expedite its defense modernization efforts to maintain strategic stability. The regional dynamics are evolving

as both nations bolster their military capabilities, raising concerns about future security in the area.

Philippines to Acquire US Typhon Missiles for Maritime Defense



23-Dec-24

The Philippine military plans to acquire the US Typhon missile system to safeguard its maritime interests amid rising tensions with China, particularly concerning disputed waters in the South China Sea. Philippine Army chief Lieutenant-General Roy Galido emphasized the system's feasibility for archipelagic defense, although budget constraints could delay its acquisition beyond 2025. The deployment of this mid-range missile system, which has a range of 300 miles, has already been met with criticism from Beijing, which views it as a destabilizing factor in the region. This move underscores the Philippines' commitment to enhancing its defense capabilities in response to increasing regional security challenges.

Kaveri Engine Approved for Flight Tests: A Leap for Indian Aerospace



23-Dec-24

The Kaveri engine, developed by the Gas Turbine Research Establishment under DRDO, has been cleared for inflight testing, marking a significant milestone in India's quest for self-reliance in aerospace technology. Originally designed for the Tejas LCA, the engine now targets UAV applications, particularly the Ghatak UCAV program, after overcoming numerous challenges. With a dry thrust of 49-51 kN and plans for an afterburner to increase thrust, this achievement reduces reliance on foreign engines, crucial for India's defense strategy. The next phase involves mounting the engine on a flying test bed to evaluate its performance under real-world

conditions, and the DRDO is committed to further refinements with a Kaveri 2.0 variant on the horizon.

DRDO to Test Export-Ready Pralay Missile with 290 km Range Limit SHARE

23-Dec-24

The DRDO is set to test an export-ready variant of the Pralay tactical ballistic missile, capping its range at 290 km to comply with the Missile Technology Control Regime for non-member countries. This initiative aligns with India's strategy to bolster defense exports, with interest already shown by Armenia. The upgraded twin-launcher configuration enhances operational flexibility and firepower, making it appealing for potential buyers. The Pralay missile, known for its precision and rapid deployment, remains crucial for India's armed forces, particularly in contested border areas, while the capped version ensures adherence to global non-proliferation norms. This development underscores India's growing influence in the global defense market through indigenous technologies.

L&T Set to Build Submarines at Two Shipyards for Project-75I SHARE

23-Dec-24

Larsen & Toubro (L&T) has expressed its readiness to construct submarines under India's Project-75I simultaneously at two shipyards, contingent on winning the tender. Partnering with Spain's Navantia, L&T aims to leverage advanced S-80 class submarine technology to enhance the Indian Navy's capabilities. The dual-shipyard strategy at Kattupalli and Hazira is designed for accelerated production, aligning with the government's Make in India initiative. This approach not only boosts indigenous defense production but also positions L&T as a pivotal player in India's submarine modernization efforts, essential for safeguarding its maritime interests against evolving security challenges.

DefSat 2025: Showcasing Space Warfare and AI in Defense SHARE

23-Dec-24

The DefSat Conference and Expo 2025, scheduled for January 8-10, will focus on integrating space capabilities into India's defense strategies, highlighting the role of disruptive technologies in modern warfare. The event, supported by various defense organizations, aims to explore advancements in areas like AI, quantum key distribution, and non-kinetic space warfare, emphasizing India's preparedness for evolving security challenges. A notable feature will be IndSpace Wargame 3.0, designed to simulate real-world space

security scenarios, showcasing India's strategic commitment to leveraging space technologies for comprehensive national defense and homeland security. This initiative underscores the increasing importance of space in securing India's borders amid a complex geopolitical landscape.

PTC Acquires Trac Precision, Strengthening India's Defense Sector SHARE

23-Dec-24

PTC Industries Limited has acquired UK-based Trac Precision Solutions Ltd (TPS), a prominent player in precision-machined components for the Aerospace, Defense, and Energy sectors. This strategic merger enhances PTC's capabilities and creates a comprehensive value chain, combining PTC's expertise in high-performance castings with TPS's precision machining. The collaboration aims to provide unmatched solutions to global OEMs and reinforces India's position in the aerospace and defense manufacturing landscape. With TPS's established reputation and PTC's commitment to quality, this acquisition is poised to yield operational efficiencies, cost savings, and accelerated product development, ultimately boosting India's defense manufacturing capabilities on the global stage.

IAF and DRDO Team Up to Upgrade Su-30 MKIs for Astra Missiles SHARE

23-Dec-24

The Indian Air Force (IAF) is collaborating with the Defence Research and Development Organisation (DRDO) to modify six Su-30 MKI aircraft for the integration of the indigenous Astra missile series, enhancing India's air combat capabilities. This project, which includes the Astra Mk-I (110 km range) and the forthcoming Mk-II (160 km) and Mk-III (over 300 km), marks a significant step toward self-reliance in defense technology. Successful previous test launches set the stage for further integration, as the IAF, DRDO, and Hindustan Aeronautics Limited (HAL) work together on necessary modifications and software updates, which will significantly bolster India's strategic defense posture and operational effectiveness in aerial engagements.

Mazagon Dock Innovates Submarine Stealth with Local Rubber Production



23-Dec-24

Mazagon Dock Shipbuilders Limited (MDL) has indigenized the production of Polychloroprene rubber, a crucial component enhancing submarine stealth capabilities, marking a significant advancement in India's defense manufacturing and self-reliance. This achievement, realized through collaboration with domestic firms, reduces import dependency on foreign suppliers, specifically France's Naval Group, thus addressing strategic vulnerabilities. The development will enhance the operational efficacy of Indian submarines by lowering their acoustic signature, ensuring greater stealth in naval warfare. MDL's initiative not only showcases India's growing defense technology capabilities but also fosters a robust local manufacturing ecosystem essential for complex defense projects.

Indian Armed Forces Modernize UAVs with Lithium-Ion Batteries



23-Dec-24

The Indian Armed Forces are upgrading their older unmanned aerial vehicles (UAVs) by transitioning to lithium-ion batteries, replacing the less efficient Nickel-Cadmium and Silver-Zinc systems. This modernization is spearheaded by the Defence Research and Development Organisation's Aeronautical Development Establishment in collaboration with a private sector partner, focusing on developing an indigenous battery management system for the TAPAS UAV. The shift promises significant benefits, including weight reduction, longer flight times, improved safety, and lower maintenance costs. This initiative not only enhances operational efficiency but also reinforces India's commitment to self-reliance in critical defense technologies amidst challenges in balancing indigenous development with global supply chains.

IAF Evaluates French A330 MRTT Lease and HAL's Boeing 737 Proposal



23-Dec-24

The Indian Air Force (IAF) is considering enhancing its aerial refuelling capacities by exploring a wet lease of the French A330 MRTT, alongside a proposal from Hindustan Aeronautics Limited (HAL) to convert Boeing 737 aircraft for this purpose. The wet lease would allow for immediate operational experience while addressing the ageing IL-78 tanker fleet. Airbus's renewed offer for direct procurement of A330 MRTTs is timely, but HAL's

cost-effective conversion proposal could appeal to budgetary constraints. The IAF's decision will hinge on operational requirements and strategic considerations, potentially influencing future procurement strategies for refuelling aircraft.

Indian Army to Deploy Heavy ATAGS on Western Front, Use Lighter Guns in High Altitudes



23-Dec-24

The Indian Army is set to enhance its artillery capabilities with the acquisition of 307 Advanced Towed Artillery Gun Systems (ATAGS) from Bharat Forge and TASL, strategically deploying them along the Western front to counter potential threats from Pakistan. The ATAGS, featuring a range of 48 km and advanced technology, is tailored for the flat terrains of the West; however, its weight poses logistical challenges in high-altitude areas like Ladakh, where lighter artillery systems such as the M777 will be favored. This strategic differentiation highlights the Army's assessment of regional threats and operational needs, ensuring optimal deployment of artillery based on terrain and tactical requirements.

Defense Policy and Budgeting

Defence Ministry Forms Committee to Strengthen IAF Capabilities



23-Dec-24

The Indian Defence Ministry has established a high-level committee led by Defence Secretary Rajesh Kumar Singh to assess and address the capability gaps in the Indian Air Force (IAF). This initiative comes amid growing air threats from China and Pakistan, with the IAF currently operating only 31 fighter squadrons, well below the required 42. The committee aims to evaluate the IAF's strengths and weaknesses, streamline procurement processes, and prioritize indigenous aircraft development, particularly given delays in acquiring foreign fighters like the MiG-29s. The proactive formation of this committee signifies India's commitment to enhancing its air power and ensuring strategic readiness in a challenging geopolitical landscape, demonstrating a forward-looking approach to defense modernization and self-reliance in military capabilities.

Geopolitics and Security Alliances

India and Kuwait Strengthen Ties in Defense, Trade, and Energy SHARE

23-Dec-24

India and Kuwait have elevated their bilateral relations to a strategic partnership following a visit by Prime Minister Narendra Modi, during which a significant Memorandum of Understanding (MoU) on defense cooperation was signed. This MoU aims to enhance collaboration in defense industries, supply of equipment, joint exercises, training, and personnel exchanges, thereby solidifying military ties. The discussions between Modi and Kuwaiti leaders, including Emir Sheikh Meshal Al-Ahmad Al-Jaber Al-Sabah, also encompassed a broad spectrum of cooperation across various domains such as trade, investment, energy, health, technology, and cultural exchanges. The joint initiatives aim to bolster India's role in regional stability within the Gulf Cooperation Council (GCC) framework, with India being a crucial trading partner for Kuwait, accounting for approximately \$10.47 billion in bilateral trade during the fiscal year 2023-24. Furthermore, the establishment of a Joint Commission for Cooperation (JCC) will oversee and facilitate ongoing dialogue and collaboration, focusing on areas like counter-terrorism and security, which both nations condemned. Modi expressed gratitude for Kuwait's support of the Indian expatriate community, which exceeds one million, highlighting the mutual respect and importance of these communities in fostering bilateral relations. Overall, these developments not only represent a significant milestone in India-Kuwait ties but also reflect a shared vision for enhanced economic and security cooperation in the region.

North Korea Boosts Troop Support to Russia Amid Ukraine Conflict SHARE

23-Dec-24

South Korea's military has reported that North Korea is preparing to send additional troops and weapons, including suicide drones, to Russia to support its war in Ukraine, with estimates of 12,000 North Korean soldiers currently in Russia, suffering approximately 1,100 casualties. This military cooperation follows a landmark defense pact and reflects North Korea's aim to modernize its conventional forces through combat experience gained in Ukraine. The South Korean Joint Chiefs of Staff has expressed concern that this growing

military alliance could enhance North Korea's capabilities and pose a greater threat. In response to these developments, South Korea has hinted at potentially providing military support to Ukraine, marking a significant shift in its defense policy. This evolving situation emphasizes the need for vigilance in the region, as both North Korea and Russia seek to bolster their military capabilities amid global tensions.

Putin threatens severe retaliation against Ukraine after drone attack SHARE

23-Dec-24

Russian President Vladimir Putin has vowed to retaliate with increased destruction against Ukraine following a drone attack on Kazan, a city far from the frontlines. He emphasized that Russia would respond severely to perceived threats, particularly in light of recent Ukrainian assaults using Western-supplied missiles. As Russia claims significant territorial gains in eastern Ukraine, capturing numerous settlements, the conflict continues to escalate, with Putin's rhetoric suggesting a readiness to target critical Ukrainian infrastructure. This situation highlights the ongoing volatility in the region and Russia's commitment to solidifying control over contested areas amidst international dynamics.

Military Operations

Indian Army Boosts Presence and Community Relations in Jammu SHARE

23-Dec-24

The Indian Army is enhancing its operational presence in the Jammu region, particularly in the Pir Panjal range, to foster peace and stability amidst ongoing security challenges. Lt Gen Navin Sachdeva highlighted the army's improved coordination with local communities and law enforcement, alongside increased patrols and technological support through UAVs and sensors. He emphasized the importance of civilian-military collaboration and initiatives under the Sadbhavana program, aimed at social development and youth empowerment. Acknowledging the threats posed by terrorism, he assured continued commitment to ensuring security and community harmony, reinforcing the vital bond between the army and local populations in Rajouri and Poonch.

Security Forces Capture Three Arms Smugglers in North Kashmir



23-Dec-24

On December 21 and 22, 2024, security forces, including the Indian Army, Jammu and Kashmir Police, and CRPF, apprehended three individuals in North Kashmir linked to arms smuggling. The operations in Bandipora and Baramulla resulted in the seizure of multiple firearms and military-grade items. The suspects are under interrogation to uncover their networks and handlers, underscoring India's commitment to enhancing regional security and combating arms trafficking. These proactive measures reflect the Indian defense forces' ongoing efforts to neutralize threats in Kashmir and maintain stability, showcasing their effectiveness in countering illicit activities and reinforcing national security.

U.S. Navy Accidentally Shoots Down Own F/A-18 in Red Sea



23-Dec-24

The U.S. Navy accidentally shot down its own F/A-18 fighter jet over the Red Sea, with both pilots rescued after the incident, which highlights the tense military environment as U.S. forces combat Iran-backed Houthi militia attacks on shipping. The U.S. military had previously conducted strikes against Houthi missile facilities and drones in Yemen, responding to threats in the region. This incident underscores the complexities of military operations in volatile areas, where friendly fire can occur amid ongoing hostilities, particularly as Iranian influence continues to destabilize maritime security in the Red Sea, prompting significant regional military responses.

BSF Seizes Four Drones and Heroin Shipments at Punjab Border



23-Dec-24

The Border Security Force (BSF) has recently recovered four drones and multiple heroin consignments along the Punjab border, showcasing their proactive measures against smuggling and drone infiltration. In two separate incidents, BSF troops, in collaboration with Punjab Police, seized DJI AIR 3S and Mavic 3 Classic drones, along with packets of suspected heroin weighing over 5 kg total. This operation highlights the ongoing challenge of cross-border drug trafficking facilitated by technology, emphasizing the need for heightened vigilance and intelligence operations by Indian security forces. The consistent recovery of such contraband reinforces the BSF's commitment to

safeguarding national security and combating organized crime.

Terrorism and Counterterrorism

India and Kuwait unite against terrorism, call for stronger counter-measures.



23-Dec-24

India and Kuwait jointly condemned terrorism in all forms during Prime Minister Modi's visit, emphasizing the need to disrupt terror financing networks and enhance counter-terrorism cooperation. The discussions included cybersecurity measures, health collaboration, and strengthening ties within multilateral forums like the UN and SCO. Both countries expressed a commitment to bolster bilateral cooperation in law enforcement and transnational crime prevention and highlighted the importance of UN reforms for a more representative Security Council. This partnership reflects India's proactive stance in enhancing regional security and its commitment to fighting terrorism alongside key allies.

Cybersecurity and Information Warfare

Israeli Spies Unveil Covert Explosive Attack on Hezbollah



23-Dec-24

Two retired Israeli intelligence agents revealed a covert operation targeting Hezbollah using disguised explosive devices, including pagers and walkie-talkies, emphasizing the psychological impact on Hezbollah militants. The operation, initiated over a decade ago, culminated in September 2023, leading to significant casualties and fear among Hezbollah ranks. The agents highlighted the meticulous planning involved in deceiving Hezbollah into unknowingly acquiring explosives, showcasing Israel's strategic ingenuity. This approach not only inflicted physical damage but also instilled a sense of vulnerability within Hezbollah, reinforcing Israel's superiority in the region and demonstrating the effectiveness of unconventional warfare in contemporary conflicts.

Mil Personnel & Veterans

Nearly 1,946 Manipur police recruits complete Assam training amid unrest. [SHARE](#)

23-Dec-24

Approximately 1,946 recruits from Manipur police and Indian Reserve Battalions completed training at the Police Academy in Assam due to ongoing ethnic conflict in Manipur. Chief Minister N. Biren Singh praised Assam for its support, emphasizing unity among diverse communities amid challenges. The training focused on endurance, tactical skills, and national integration, with many recruits improving their fitness significantly. The situation in Manipur remains tense with rising violence, but the passing-out parade signifies the commitment to restoring peace and security. This collaboration showcases inter-state solidarity in addressing law and order challenges while highlighting the importance of community cohesion in overcoming the ethnic divisions exacerbated by ongoing conflicts.

Indian Army Donates Retired Military Dogs to Schools for Special Needs [SHARE](#)

23-Dec-24

On the 246th Remount Veterinary Corps Day, the Indian Army gifted twelve retired military dogs to Asha Schools for differently abled children and caring citizens, showcasing its commitment to both national service and the welfare of animals. These K-9 heroes have played vital roles in various operations, including detecting explosives and participating in rescue missions. The initiative not only provides therapeutic benefits to special needs children but also highlights the increasing use of indigenous dog breeds in the Army. By caring for retired animals at dedicated geriatric centres, the Indian Army exemplifies respect and compassion for its animal soldiers, reinforcing the profound bond between humans and animals.

DRDO Engages Retired Defense Experts for Aeroengine Testing [SHARE](#)

23-Dec-24

The Gas Turbine Research Establishment (GTRE) of DRDO plans to engage retired defense personnel for critical testing of aeroengine materials, leveraging their expertise in material characterization and mechanical testing. This initiative will enhance the efficiency and

reliability of testing processes for titanium alloys, nickel-based superalloys, and specialized steels, addressing the growing demands of India's aeroengine technology development. Retired veterans will manage various mechanical tests and heat treatment operations, ensuring meticulous documentation and traceability of specimens. This strategic move not only optimizes resource utilization but also fortifies India's defense capabilities by tapping into the invaluable experience of former armed forces personnel, thus enhancing national self-reliance in defense technology.

Miscellaneous

ISRO's PSLV to Launch Pioneering Biological Experiments in Space [SHARE](#)

23-Dec-24

ISRO's PSLV-C60 mission will utilize the Polar Synchronous Launch Vehicle's fourth stage, POEM-4, to conduct groundbreaking biological experiments and technology demonstrations in space. A total of 24 payloads will be onboard, including plant growth studies by ISRO and various private entities, such as the Compact Research Module for Orbital Plant Studies (CROPS) and the Amity Plant Experimental Module in Space (APEMS). Additionally, innovative technologies like a debris capture robotic manipulator and green propulsion systems will be tested. This mission not only enhances India's space capabilities but also contributes to future missions, including the establishment of a space station, showcasing India's commitment to advancing space science through collaboration with academia and startups, thereby fostering a robust space ecosystem.

All-Female Indian Navy Crew of INSV Tarini Completes 6,500 km Voyage to New Zealand [SHARE](#)

23-Dec-24

Indian Naval Sailing Vessel (INSV) Tarini, manned by an all-female crew, successfully completed a 28-day voyage from Fremantle, Australia, covering approximately 6,500 km to reach Lyttelton Harbor, New Zealand. The crew, led by Lt Cdr Dilna K and Lt Cdr Roopa A, faced challenging conditions, including strong winds, showcasing resilience and determination. Their journey, part of the NSP-II expedition, received a warm welcome from various representatives, highlighting India's commitment to promoting women in defense. This expedition not only underscores the Indian Navy's capabilities but also serves as a symbol of

empowerment and inspiration, setting a precedent for female participation in maritime operations.

PM Modi Champions India's Soft Power and Global South in Kuwait



23-Dec-24

During his visit to Kuwait, PM Modi emphasized India's rich cultural ties and the soft power it wields through cuisine, tourism, and the Indian diaspora's contributions. He highlighted India's 43 UNESCO World Heritage sites to promote tourism and foster mutual respect. Modi also advocated for the Global South, positioning India as a reliable partner in addressing challenges like climate change and food security. The visit concluded with the elevation of India-Kuwait relations to a strategic partnership, encompassing trade, energy, defense, and technology, underscoring India's commitment to strengthening bilateral ties and enhancing its influence in the region.

Trump Names Chennai-Born Sriram Krishnan AI Policy Adviser



23-Dec-24

President-Elect Trump has appointed Chennai-born Sriram Krishnan as a policy adviser on AI, recognizing his extensive experience in the tech industry with roles at leading companies like Microsoft and Twitter. Krishnan will work alongside David O. Sacks, the White House AI & Crypto Czar, to shape AI policy across the federal government. His appointment has garnered positive reactions within the Indian American community, emphasizing the importance of his expertise for maintaining American leadership in AI. This move reflects a broader commitment to integrating advanced technology into U.S. governance, which could enhance strategic positions internationally, particularly in the competitive tech landscape against nations like China.

PM Modi Returns to Delhi After Fruitful Kuwait Visit



23-Dec-24

Prime Minister Modi's recent visit to Kuwait concluded successfully on December 22, 2024, where he engaged in discussions with Kuwaiti leaders to enhance bilateral relations across sectors like IT, pharmaceuticals, and security. Honored with Kuwait's highest award, 'The Order of Mubarak Al-Kabeer,' Modi emphasized the importance of the Indian community's contributions. This visit is poised to strengthen India-Kuwait ties, focusing on increased trade, investment, and cultural exchanges. Modi's optimism reflects the historical

significance of this partnership, suggesting a future of strategic collaboration that aligns with India's broader geopolitical interests in the Gulf region.

ISRO to Experiment with Space Plant Growth for Future Missions



23-Dec-24

ISRO is set to conduct a series of experiments aimed at growing plants in space, notably using cowpea seeds in the Compact Research Module for Orbital Plant Studies (CROPS) and exploring spinach cell behavior in microgravity through the Amity Plant Experimental Module in Space (APEMS). Additionally, a microbiological study on gut bacteria will enhance understanding of human health in space. These experiments, part of the PSLV-C60 mission, are pivotal for future space missions, particularly the Gaganyaan project and the proposed Bharatiya Antariksha Station by 2035, showcasing ISRO's commitment to innovation through collaboration with academic institutions and startups, thus promoting sustainable space exploration.

Naval vessel's control loss leads to tragic Mumbai accident



23-Dec-24

The Indian Navy's preliminary assessment of a tragic boating accident off Mumbai revealed that a naval vessel lost control while returning from a nearly completed sea trial, colliding with a ferry and resulting in 15 deaths. Survivors alleged reckless maneuvering, although Navy officials clarified that zigzag patterns are standard during trials to assess sea patrol capabilities. The Mumbai Police are investigating the incident, seeking the Navy's Standard Operating Procedures (SOP) for trial conduct. While the investigation continues, it highlights the complexities involved in naval operations and the critical importance of adhering to safety protocols to prevent such unfortunate incidents in the future.

Surjewala urges SC to investigate Pegasus case after US ruling



23-Dec-24

Congress leader Randeep Surjewala has demanded that the Indian Supreme Court conduct further inquiries into the Pegasus spyware case following a US court's ruling holding Israel's NSO Group accountable for targeting WhatsApp numbers, including 300 linked to Indians. He pressed the Modi government to disclose the identities of those affected, including government officials and journalists, questioning whether criminal charges would ensue. Surjewala also urged the

Supreme Court to assess the implications of the US judgment and called for Meta to release the names of the targeted individuals, emphasizing the need for accountability and transparency in this alleged surveillance scandal.

Amit Shah Advocates Mapping Demographic Data at India-Myanmar Border

23-Dec-24

Union Home Minister Amit Shah emphasized the need for mapping demographic data along the India-Myanmar border to aid in border fencing and prevent infiltration, as part of a larger initiative to secure the 1,643-km porous border notorious for smuggling. He announced a substantial investment of ₹31,000 crore for fencing and encouraged the North Eastern Space Applications Centre (NESAC) to enhance its operations in the region, including fostering interest in space technology among students. Shah's call for comprehensive surveys and mapping of resources aims to bolster economic development in the northeastern states, thereby strengthening India's border security and promoting regional stability.

BPCL purchases first Argentinian crude to boost energy security

23-Dec-24

India's Bharat Petroleum Corp Ltd (BPCL) has made a significant move by purchasing its first crude oil cargo from Argentina, specifically a 1-million-barrel shipment of Medanito crude for February delivery. This decision reflects BPCL's strategy to diversify the types of crude processed at its refineries, aligning with India's broader energy security goals amid fluctuating global oil markets. The light-sweet grade, comparable to U.S. West Texas Intermediate, signals India's increasing engagement with South American oil markets, enhancing its refining capabilities and reducing dependence on traditional suppliers. Such

diversification is crucial for India's energy resilience and aligns with its vision of becoming a self-reliant economy.

Bangladesh's Rs 200 crore electricity debt raises concerns for Tripura.

23-Dec-24

Bangladesh owes Tripura Rs 200 crore in unpaid electricity bills, with the Tripura Chief Minister indicating that while power supply to Bangladesh continues for now, the situation may not be sustainable if dues aren't cleared. Tripura supplies 60-70 megawatts under an agreement, and issues persist with trade relations following political instability in Bangladesh, affecting imports to Tripura. The recent inauguration of a railway link between Agartala and Akhaura is expected to enhance connectivity, which could benefit both nations significantly. This situation underscores the delicate balance of power, trade, and regional dynamics, highlighting India's strategic interests in maintaining stability and cooperation with neighboring Bangladesh.

Republic Day 2025 to Highlight 'Swarnim Bharat: Heritage & Growth'

23-Dec-24

The theme for the Republic Day Celebration (RDC) 2025 has been set as 'Swarnim Bharat: Virasat aur Vikas', emphasizing India's rich heritage and development. The Ministry of Defence conducted consultations to enhance the quality of tableaux presented by states and Union ministries, which were evaluated by an Expert Committee based on artistic merit and thematic relevance. A total of 15 states and 11 central ministries will showcase their tableaux on Kartavya Path, highlighting India's cultural diversity and progressive journey. This initiative reflects a robust and transparent selection process, aimed at presenting a unified vision of India's past and future to a global audience during the Republic Day Parade.

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Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
ZENTEC	2555.0	2600.0	2406.65	2577.0	1014490	3.37	84.86	2095.48	1447.93
SIKA	2597.05	2650.05	2521.05	2647.0	1035	2.89	53.11	2627.06	2487.63
AZAD	1669.7	1714.7	1636.05	1699.3	97086	2.42	49.74	1744.61	1538.31
BHARATFORG	1284.0	1310.0	1272.2	1299.2	915584	1.59	38.71	1340.34	1449.85
BEL	294.0	295.3	288.0	294.35	10201072	1.2	42.14	308.28	277.51
HAL	4239.0	4249.85	4150.0	4226.0	947680	0.85	36.47	4513.3	4424.14
KRISHNADEF	767.0	767.0	728.2	752.1	24250	0.62	59.98	698.44	642.22
LT	3670.0	3700.0	3617.05	3640.5	1217612	0.29	41.57	3786.77	3617.43
TANEJAERO	442.95	456.95	411.45	434.6	29752	-0.09	43.31	455.22	491.52
ADANIENT	2373.95	2379.5	2332.75	2338.95	758920	-0.26	34.38	2447.8	3007.0
ROSSELLIND	78.0	79.9	76.0	76.63	35244	-0.47	30.22	83.2	368.69
LOKESHMACH	348.0	348.0	331.0	334.85	45818	-0.64	39.08	357.34	390.12
BEML	4129.0	4149.45	3994.45	4046.6	206470	-0.67	40.87	4294.22	3943.19
PARAS	1025.5	1028.35	980.0	998.65	99885	-0.67	37.66	1083.16	1028.83
APOLLO	95.19	95.2	92.55	93.32	885679	-0.88	37.3	97.94	105.21
MIDHANI	348.0	353.65	338.05	341.9	285244	-0.9	40.11	364.49	409.8
GRSE	1598.9	1603.55	1525.15	1557.7	406117	-0.92	40.38	1700.14	1567.77
DCXINDIA	334.95	338.2	321.0	326.4	784138	-1.03	49.59	328.88	333.3
SOLARINDS	9942.45	9942.9	9530.05	9685.75	71580	-1.04	34.46	10511.69	10039.83
MAZDOCK	4814.0	4836.7	4590.6	4674.15	2270604	-1.06	49.36	4803.04	3800.4
CFF	680.0	693.0	677.0	677.0	13000	-1.39	48.8	699.63	616.18
IDEAFORGE	587.95	591.25	574.5	577.9	84524	-1.59	38.39	606.06	694.13
LMW	17599.0	17799.95	17151.55	17231.65	5613	-1.67	58.22	16883.79	16113.48
COCHINSHIP	1520.0	1520.0	1444.0	1466.9	292990	-1.78	38.88	1600.53	1702.66
MTARTECH	1722.2	1739.4	1656.2	1689.45	242710	-1.9	49.96	1719.22	1794.79
BDL	1256.0	1256.9	1196.2	1212.8	1000523	-2.13	55.73	1203.71	1204.21
HIGHENE	666.0	666.0	625.0	631.25	4448	-2.25	44.76	647.11	715.76
NIBE	1739.05	1749.95	1641.6	1668.55	23909	-2.31	39.48	1774.34	1738.36
MARINE	300.8	304.05	285.0	289.85	778304	-2.72	55.85	285.06	190.8
AVANTEL	161.7	164.98	153.21	155.67	548686	-2.85	40.8	163.53	-
DATAPATNS	2579.3	2595.0	2448.25	2480.65	182839	-3.39	48.25	2554.21	2725.84
PTC	147.44	148.83	140.35	142.39	3762432	-3.43	20.87	168.28	201.45
PREMEXPLN	546.0	548.7	514.1	516.05	216680	-3.77	53.84	494.67	519.81
ASTRAMICRO	810.0	812.7	757.45	761.9	359693	-4.44	40.17	804.66	799.13
TEMBO	780.0	812.0	742.5	742.5	41516	-5.0	52.73	749.8	373.08
HBLPOWER	656.95	664.45	624.55	631.45	1034056	-6.66	48.15	649.68	559.87