



Defence Professionals News & Analysis

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Top Gainers

Stock	Close	Prev	Change
LOKESHMACH	196.46	178.6	+10.0%
SIKA	1306.35	1206.4	+8.28%
SWANDEF	577.1	549.65	+4.99%
AXISCADES	1764.4	1683.8	+4.79%
SUNITATOOL	723.15	692.8	+4.38%

Top Losers

Stock	Close	Prev	Change
URAVIDEF	285.0	300.0	-5.0%
PREMEXPLN	595.65	622.4	-4.3%
APOLLO	332.05	343.9	-3.45%
HBLPOWER	818.5	838.35	-2.37%
DCXINDIA	272.8	279.3	-2.33%

Defense Business and Industry

Indian Navy to Issue Rs 80,000 Crore Tender for Advanced LPDs



22-Sep-25

In a significant advancement for India's maritime capabilities, the Indian Navy is set to issue a tender valued at approximately Rs 80,000 crore for the construction of four advanced Landing Platform Docks (LPDs). This initiative, aimed at bolstering India's amphibious warfare infrastructure, comes as the Defence Ministry is expected to review the proposal in a high-level meeting soon. Major Indian shipbuilding firms, including Mazagon Dock Shipbuilders, Cochin Shipyard, Hindustan Shipyard, and Larsen & Toubro, are expected to compete for the order, potentially collaborating with international partners like Navantia, Naval Group, and Fincantieri for design and technological integration. The LPDs will not only enhance troop and vehicle transport capabilities but also function as command and control centres, integrating advanced systems such as fixed-wing naval drones and comprehensive air defense mechanisms. This project reflects a strategic response to evolving regional security dynamics, particularly in light of China's growing naval presence in the Indian Ocean. By prioritizing indigenous shipbuilding under the government's Make in India initiative, the Navy aims to create a self-reliant defense ecosystem that enhances operational readiness and supports joint operations with the Army and Air Force. Analysts view this development as a critical step towards elevating India's defense sector, with the potential to create thousands of jobs and stimulate research and development in advanced maritime technologies. The successful

implementation of this project may not only strengthen India's naval capabilities but also position the country as a formidable player in global naval collaborations.

IAF Reviews Combat Strength for Enhanced Readiness Post-Sindoor



22-Sep-25

The Indian Air Force (IAF) is undertaking a comprehensive review of its combat strength following the success of Operation Sindoor, seeking to expand its fighter squadron capacity beyond the current mandate of 42 squadrons due to evolving regional threats, particularly from China and Pakistan. With the IAF projected to drop to 29 operational squadrons by October 2025, the push for a 30-35% increase in strength aims to bridge significant capability gaps, especially against adversaries like the People's Liberation Army Air Force (PLAAF) and the Pakistan Air Force (PAF), which are rapidly modernizing. Proposed enhancements include expanding the Tejas program, acquiring additional Rafale jets, and progressing with the development of the Advanced Medium Combat Aircraft (AMCA) while upgrading existing platforms like the Su-30 MKI. The urgency for this expansion is underscored by the increasing operational tempo and advanced technology of both adversaries, necessitating a pivot in the IAF's strategic posture from a focus primarily on Pakistan to a comprehensive readiness for a potential two-front conflict. The broader significance of these developments lies in India's commitment to achieving self-reliance in defense capabilities by 2047, as the nation navigates complex geopolitical dynamics in a rapidly changing security environment. As India strives to enhance its air power, the coming decade will be critical for bolstering the IAF's combat readiness and ensuring deterrence against its neighbors' increasingly sophisticated military capabilities.

Indian Navy to Receive Advanced Submarines, Enhancing Deterrence



22-Sep-25

In a significant advancement for India's naval capabilities, the Bhabha Atomic Research Centre (BARC) is developing a new 200-megawatt nuclear reactor for the next generation of submarines, specifically the S-5 class ballistic missile submarines and the Project-77 nuclear attack submarines. This reactor, a substantial upgrade from the current 83-megawatt systems, will enhance operational readiness by extending refueling cycles up to ten years, allowing these submarines to operate submerged for extended durations. The S-5 submarines are designed to carry long-range ballistic missiles, bolstering India's sea-based nuclear deterrent, while the Project-77 submarines will have the agility to engage naval adversaries effectively. This development is particularly crucial as it responds to the expanding maritime capabilities of regional competitors, notably China, which has significantly increased its fleet of nuclear-powered submarines. The initiative represents a forward step under India's Atmanirbhar Bharat (self-reliant India) initiative, enhancing indigenous defense manufacturing and ensuring that India maintains a strategic edge within the increasingly contested Indo-Pacific region. By integrating advanced technologies in reactor design, BARC is not only reinforcing India's defense posture but also ensuring the safety and reliability of its nuclear fleet.

Raytheon's Advanced Electronic Warfare Prototype for Super Hornet Approved



22-Sep-25

Raytheon, part of RTX, has successfully passed a critical review for its Advanced Electronic Warfare (ADVEW) prototype designed for the U.S. Navy's F/A-18E/F Super Hornet, marking a significant advancement in the aircraft's defensive capabilities. This prototype aims to replace current electronic warfare systems, enhancing the aircraft's ability to detect and counter electronic threats. The review validates the integration of software and essential subsystems, ensuring alignment with government standards. As Raytheon progresses towards further demonstrations and integration testing, this development underscores the importance of modernizing military capabilities in an increasingly complex electronic warfare landscape, reflecting the

U.S. commitment to maintaining technological superiority and operational readiness.

HAL Seeks Private Partners for India's Fifth-Generation Fighter



22-Sep-25

Hindustan Aeronautics Limited (HAL) is actively seeking private sector partners for the development of the Advanced Medium Combat Aircraft (AMCA), India's upcoming fifth-generation stealth fighter. With 28 firms expressing interest, HAL aims to shortlist two for a strategic consortium ahead of a September 30 deadline to respond to the Defence Research and Development Organisation's Expression of Interest. This initiative aligns with the Atmanirbhar Bharat initiative to enhance self-reliance in defense manufacturing and reduce import dependencies. The AMCA project is monumental, featuring advanced stealth, supercruise capability, and AI-driven avionics, expected to modernize the Indian Air Force's fleet significantly. Analysts view this collaboration as a critical test of HAL's adaptability and a pivotal step in maturing India's defense ecosystem.

India to Develop Bodyguard Satellites for Space Asset Protection



22-Sep-25

India is intensifying efforts to protect its space assets by developing bodyguard satellites, following a near miss involving an ISRO satellite and a foreign spacecraft. This initiative forms part of a larger strategy that includes a \$3 billion plan for 50 surveillance satellites, aimed at enhancing national security amid tensions with Pakistan and China. With China rapidly expanding its satellite capabilities, Indian officials emphasize the need for robust in-orbit protection, including potential LiDAR satellites for threat detection. The ongoing developments underscore the strategic importance of space in India's defense landscape, reflecting a proactive approach to safeguarding its interests in an increasingly crowded and contested space environment.

India Boosts Defense Self-Reliance with New Torpedo and Tejas Engines



22-Sep-25

India is advancing its defense self-reliance with the imminent production of the Advanced Light Weight Torpedo (ALWT) by Bharat Dynamics Limited, having successfully completed user trials with the Navy. This torpedo, essential for countering growing submarine threats in the Indian Ocean, aligns with India's

Atmanirbhar Bharat initiative. Additionally, the supply of engines for the indigenous Tejas fighter aircraft is reportedly improving, with GE committed to delivering eight engines by year-end. This is crucial for the Indian Air Force, which seeks to bolster its fleet amidst current squadron shortages. Strengthening these capabilities underscores India's strategic focus on enhancing its defense preparedness in a rapidly evolving regional security environment.

India to Establish Rare Earth Reserve for Defense and Tech Security SHARE

22-Sep-25

India plans to establish a strategic reserve of rare earth minerals to enhance its defense manufacturing capabilities and secure supply chains for defense, electric vehicles, and electronics, as announced by Defence Production Secretary Rajesh Kumar Singh. This initiative, prompted by China's export restrictions on rare earth elements, aims to mitigate vulnerabilities in critical sectors and support self-reliance efforts. India is exploring domestic production incentives and international partnerships with countries like Australia and Myanmar to reduce its dependence on Chinese supplies. The proposed reserve aligns with the National Critical Mineral Mission and underscores India's commitment to bolstering its geopolitical stance while enhancing readiness for modern warfare and high-tech applications.

CDS Launches Tri Services Academia Technology Symposium in Delhi SHARE

22-Sep-25

The inaugural edition of the Tri Services Academia Technology Symposium (T-SATS) was launched at the Manekshaw Centre in New Delhi, presided over by Chief of Defence Staff (CDS) General Anil Chauhan. This symposium aimed to enhance collaboration between the armed forces and academic institutions to foster research and development of advanced technologies critical for India's national defense. Emphasizing the evolving nature of modern warfare, Gen Chauhan highlighted the necessity for integrated technological solutions that bridge both kinetic and non-kinetic domains. The event featured participation from leaders of various premier academic and R&D institutions and showcased a technology exhibition with 43 innovative projects evaluated for potential military applications. A significant component of the symposium included structured one-on-one meetings between academic innovators and service representatives, facilitating direct dialogue on transforming research ideas into

practical military applications. Multiple Memoranda of Understanding were signed with educational institutes, underscoring a commitment to a whole-of-nation approach in cultivating next-generation defense capabilities. This initiative signifies a transformative step towards building a strategic partnership between academia and defense, positioning India to become a global leader in defense technology and enhance its future operational readiness.

East Tech 2025 Expo Secures Rs 1,000 Crore in Defense Deals SHARE

22-Sep-25

The East Tech 2025 expo in Ranchi, organized by the Army and the Society of Indian Defence Manufacturers, concluded with a commitment to long-term defense procurements valued at approximately Rs 1,000 crore. Minister of State for Defence Sanjay Seth highlighted that 300 productive meetings were held, building on previous orders worth Rs 600 crore from the last event. With around 175 stalls showcasing innovations, including drones and battlefield vehicles, the expo emphasized promoting indigenous production and generating employment. The event's success reflects a growing collaboration between the government, military, and private sector, reinforcing India's goal of self-reliance in defense manufacturing, which is crucial for national security and economic growth.

Russia to complete S-400 missile system deliveries to India by 2026 SHARE

22-Sep-25

Russia is set to complete the delivery of five S-400 Triumph air defense systems to India by 2026, as part of a USD 5.43 billion contract signed in 2018. Four systems have already been delivered, with the final unit expected next year, despite previous concerns over potential U.S. sanctions under the CAATSA legislation. India has effectively utilized the S-400 systems, notably during Operation Sindoor, which targeted terrorist infrastructure in Pakistan, underscoring the strategic importance of these defenses. Moreover, India is considering acquiring advanced S-500 systems, reflecting its commitment to bolster its air defense capabilities amidst regional security challenges. This procurement highlights India's proactive stance in enhancing its defense readiness against evolving threats.

China's third aircraft carrier completes first catapult trials. SHARE

22-Sep-25

China's navy has successfully conducted electromagnetic catapult-assisted take-offs and landings from its third aircraft carrier, the Fujian, marking a significant advancement in its naval capabilities. This carrier, equipped with technology akin to that used by the US Navy, is set for commissioning after completing extensive sea trials. The Fujian's operationalization raises concerns regarding China's expanded military presence in the Indian Ocean, especially as it seeks to bolster its influence amid regional disputes, including those in the South China Sea. With plans for additional carriers and enhanced naval assets, this development underscores the growing maritime competition, emphasizing the need for India to strengthen its naval capabilities and strategic partnerships to counterbalance China's assertiveness in the region.

India's AVNL Advances BMP-2 IFV Exports to Nigeria, Tanzania SHARE

22-Sep-25

India's Armoured Vehicles Nigam Limited (AVNL) is reportedly in advanced discussions to export the upgraded BMP-2 Infantry Fighting Vehicles (IFVs) to Nigeria and Tanzania, marking a significant step in India's expanding defense exports in Africa. These modernized BMP-2s, developed with a remarkable 98.5% indigenisation level, feature advanced night-vision systems and enhanced fire-control capabilities, making them suitable for various combat scenarios, particularly amid regional insurgencies and threats. With Nigeria and Tanzania keen on modernizing their armored fleets, this potential deal not only showcases India's commitment to self-reliance under the Atmanirbhar Bharat initiative but also reinforces military cooperation with key African partners. If finalized, it would bolster India's position as a reliable defense supplier in the global market, aligning with its strategic vision for defense exports.

Godrej Delivers D-1 Unit of Kaveri Engine, Boosting Indigenous Production SHARE

22-Sep-25

Godrej Aerospace has successfully delivered the D-1 unit of the Kaveri engine, marking a significant transition from prototype to production. This delivery focuses on a modular production methodology, enabling the efficient manufacture of components for unmanned combat aerial vehicles and future twin-

engine configurations. The D-1 unit reinforces India's indigenous propulsion roadmap and reduces dependence on foreign engine suppliers, showcasing advancements in high-thrust military propulsion technologies. By establishing itself as a key partner in the DRDO-GTRE engine programs, Godrej is cultivating a robust production ecosystem essential for sustaining long-term indigenous efforts, thus enhancing India's defense capabilities and self-reliance in military aviation.

HAL Aims for 70% Indigenous Content in Tejas Mk1A Fighter Jets SHARE

22-Sep-25

Hindustan Aeronautics Limited (HAL) aims to achieve 70% indigenous content in the second batch of 97 Tejas Mk1A fighter jets, as stated by Chairman Dr. DK Sunil in an interview with NDTV. This goal, an increase from the current 62% indigenous content, reflects India's commitment to self-reliance in defense under the Atmanirbhar Bharat initiative. The Tejas Mk1A program, featuring advanced avionics and electronic warfare capabilities, symbolizes India's growing aerospace engineering capabilities. By enhancing local manufacturing and integrating advanced technologies, HAL not only reduces dependency on imports but also bolsters India's defense ecosystem, fostering innovation and supporting the Indian Air Force's modernization efforts. This strategic move underscores India's dedication to strengthening its defense manufacturing landscape and its operational readiness on the global stage.

IAF Enhances Combat Readiness with Updated EW Suite Against PL-15 SHARE

22-Sep-25

In a crucial enhancement of its aerial combat capabilities, the Indian Air Force (IAF) has updated the Electronic Warfare (EW) suite threat library of its fighter jets with the signatures of the Chinese PL-15 Beyond Visual Range Air-to-Air Missile (BVRAAM). This advancement, achieved through meticulous analysis of recovered PL-15 missiles and Electronic Intelligence (ELINT) operations, significantly bolsters the IAF's ability to detect and neutralize emerging aerial threats. Given the evolving security landscape along India's northern and eastern borders, where the PL-15 is operational with the People's Liberation Army Air Force, this development underscores the IAF's commitment to maintaining operational superiority and resilience against advanced missile systems. Overall, this proactive measure reflects India's strategic focus on

enhancing defense capabilities amidst regional challenges.

IAF to Adapt Fighter Jets with Wing-Mounted Drones for Anti-Drone Role SHARE

22-Sep-25

The Indian Air Force (IAF) is innovating to counter the rising threat of unmanned aerial vehicles (UAVs) by exploring the conversion of its fighter jets into anti-drone interceptors equipped with wing-mounted drones. This initiative aims to create a cost-effective defense system against low-cost drones, which have become increasingly common in modern warfare. By launching specialized drones mid-flight from fighter jets like the Su-30MKI and Tejas Mk-1A, the IAF seeks to maintain its missile inventory while effectively neutralizing drone threats at significantly reduced costs. With features like autonomous operation and swarm coordination, this development underscores the IAF's commitment to advancing its capabilities in the face of emerging aerial threats, enhancing national security in a rapidly evolving defense landscape.

GTRE Proposes Su-30 MKI for Testing Indigenous Aero-Engines SHARE

22-Sep-25

In a strategic initiative to enhance India's indigenous defense capabilities, the Gas Turbine Research Establishment (GTRE) has proposed utilizing two Indian Air Force (IAF) Su-30 MKI aircraft as flying test beds for the accelerated testing and certification of indigenous aero-engines. This proposal aims to facilitate the integration of indigenous components into programs like the Tejas Mk-2 and the Advanced Medium Combat Aircraft (AMCA), aligning with the Atmanirbhar Bharat initiative for self-reliance in defense manufacturing. The use of the Su-30 MKI, equipped with advanced instrumentation, will allow for real-time data collection, promoting efficient validation processes and ensuring that indigenous systems meet the stringent requirements of modern air combat. This development underscores India's commitment to bolstering its defense industrial base while reducing dependence on foreign technology.

HAL Confirms GaN Uttam AESA Radar for 97 Tejas Mk1A Jets SHARE

22-Sep-25

In a significant enhancement of India's indigenous defense capabilities, Hindustan Aeronautics Limited (HAL) confirmed the integration of the advanced

Gallium Nitride (GaN)-based Uttam Active Electronically Scanned Array (AESA) radar into 97 Tejas Mk1A fighter jets starting post-2027. This upgrade from the previous Gallium Arsenide (GaAs)-based radar will significantly improve the aircraft's situational awareness, target tracking, and engagement capabilities, offering enhanced performance against modern air defense systems. The GaN technology promises higher power efficiency and improved radar range, critical for air superiority and multi-role operations. This development not only reinforces India's self-reliance in defense technology but also positions the country as a potential exporter of advanced radar systems, showcasing its growing prowess in military electronics and radar manufacturing.

Rossell Techsys stock soars after Boeing T-7A contract win SHARE

22-Sep-25

Rossell Techsys has achieved a record high stock price after securing a long-term Indefinite Delivery, Indefinite Quantity (IDIQ) contract with Boeing to manufacture electrical panel assemblies for the T-7A Red Hawk training aircraft. This partnership, which enhances Rossell's established collaboration with Boeing since 2013, allows for the production of up to 1,200 shipsets through 2033, further solidifying India's role in aerospace manufacturing. The company's recent financial performance demonstrates significant growth, with a 94.3% increase in net sales year-over-year. This development highlights India's expanding capabilities in defense manufacturing and its strategic importance in supporting major international defense programs, reinforcing the nation's position in the global aerospace sector.

HAL Selects ASRAAM as Tejas Mk1A's Primary Close Combat Missile SHARE

22-Sep-25

Hindustan Aeronautics Limited (HAL) has confirmed that the Advanced Short Range Air-to-Air Missile (ASRAAM) will replace the Russian R-73 as the primary Close Combat Missile (CCM) for the Tejas Mk1A, enhancing the Indian Air Force's (IAF) air combat capabilities. The ASRAAM, with its advanced infrared seeker and over 25 km range, will also be integrated into the IAF's Sukhoi Su-30 MKI fleet, marking a strategic shift towards Western munitions amid geopolitical uncertainties. This move aligns with India's Aatmanirbhar Bharat initiative, emphasizing local manufacturing to foster self-reliance in defense production and potentially position India as a global

exporter of advanced munitions. The adoption of ASRAAM and Python-5 underscores a commitment to modernize the IAF's inventory and improve combat readiness against regional threats.

HAL to Lease 12 IJT Yashas Aircraft to IAF for Evaluation [SHARE](#)

22-Sep-25

HAL will lease 12 HJT-36 IJT "Yashas" Stage-II aircraft to the Indian Air Force for evaluation, marking a new phase in the indigenous trainer's revival, according to reports published on September 22, 2025. The jet, rebranded from Sitara to Yashas at Aero India in Bengaluru in February 2025 after extensive fixes to spin and departure characteristics, is intended for Stage-II training and also offers a light-attack capability with up to 1,000 kg payload. Earlier in 2025, the Air Force had asked to lease four upgraded aircraft drawn from a batch of 12 limited-series production jets built under a 2006 order, featuring a new glass cockpit, indigenous avionics, and the AL-55I engine. The move to evaluate a 12-aircraft fleet aligns with plans to replace ageing HJT-16 Kiran trainers, with a decision on full-scale procurement anticipated around 2030.

Defense Policy and Budgeting

Indigenisation Central to India's Defense Strategy, Says Singh [SHARE](#)

22-Sep-25

India is set to significantly bolster its defense capabilities over the next decade, with a focus on indigenisation and reducing reliance on foreign imports, as stated by Defence Secretary Rajesh Kumar Singh. Targeting an annual capital expenditure of \$25-30 billion, the government aims for at least 75% of this spending to occur domestically. The recently unveiled 15-year Defence Technology and Innovation Roadmap emphasizes advancing cutting-edge technologies, including artificial intelligence, drones, and precision munitions. Singh highlighted India's shift towards technology transfer agreements with countries willing to share critical tech, moving away from a heavy dependence on traditional partners like the US and Russia. Additionally, he indicated robust procurement activity, with contracts worth ₹2.09 lakh crore executed last year, and further deals anticipated in the near future, particularly in the realm of fifth-generation fighter jets. This strategic pivot not only strengthens India's defense manufacturing potential but also enhances its geopolitical standing by fostering self-

reliance and technological innovation. The emphasis on indigenisation is pivotal for India's long-term defense autonomy and operational readiness, ensuring that the nation remains agile in adapting to evolving security challenges.

Geopolitics and Security Alliances

Indian Naval Chief's Official Visit to Strengthen Ties with Sri Lanka [SHARE](#)

22-Sep-25

Admiral Dinesh K. Tripathi, Chief of the Naval Staff of India, is on a four-day official visit to Sri Lanka from September 22 to 25, 2025. During this visit, he is set to meet with Sri Lankan Prime Minister Dr. Harini Amarasuriya and engage in discussions with senior military officials on defense cooperation, specifically focusing on maritime security and capability enhancement. Additionally, he will participate in the 12th Galle Dialogue International Maritime Conference in Colombo, which centers on the Indian Ocean's evolving dynamics. This visit strengthens the enduring India-Sri Lanka relationship, underscoring mutual respect and shared strategic interests within the Indian Ocean Region, ultimately promoting peace and stability.

India and Morocco Enhance Defence Ties with MoU Signing [SHARE](#)

22-Sep-25

On September 22, 2025, during his official visit to Morocco, Indian Defence Minister Rajnath Singh and his Moroccan counterpart Abdeltif Loudiyi signed a Memorandum of Understanding (MoU) to enhance bilateral defence cooperation. The MoU outlines a comprehensive framework for collaboration in areas such as counter-terrorism, maritime security, cyber defence, military training, joint exercises, and capacity building. This agreement reflects the shared strategic interests of both nations and aims to bolster their defence capabilities. As part of this initiative, Minister Singh announced the establishment of a new Defence Wing at the Indian Embassy in Rabat, underscoring India's commitment to strengthening ties with Morocco. Additionally, the visit highlighted India's defence manufacturing prowess, with the inauguration of the first-ever Indian defence manufacturing plant in Africa by Tata Advanced Systems in Berrechid, Morocco. This facility focuses on producing the DRDO Wheeled Armoured Platform (WhAP), a testament to the growing industrial collaboration between the two countries. Furthermore, the visit included discussions on co-

production opportunities and joint efforts in regional and global security challenges. Minister Singh also extended an invitation to Minister Loudiyi to visit India for further discussions on expanding defence cooperation. This visit marks a significant milestone in the deepening of India-Morocco defence relations.

Rajnath Singh reinforces India's anti-terror stance during Morocco visit. SHARE

22-Sep-25

During his visit to Morocco, Defence Minister Rajnath Singh addressed the Indian community, articulating India's decisive stance against cross-border terrorism following the Pahalgam attack. He emphasized that Operation Sindoor targeted only the terrorists involved, avoiding civilian casualties, and reinforced that the Indian armed forces were given complete freedom to act in response to the attack. Singh warned that any future terrorist activities from Pakistan would be met with a robust response, hinting at the possibility of subsequent operations, contingent upon Pakistan's behavior. He expressed confidence that Pakistan-occupied Kashmir (PoK) would eventually integrate into India without conflict, citing rising sentiments within PoK favoring this integration. The Minister highlighted India's secular ethos, noting that while terrorists targeted individuals based on religion, India's response was strictly based on their actions, reinforcing the nation's commitment to equality among all faiths. This narrative underlines India's resolve in combating terrorism while maintaining its foundational values and character, promoting a strategic approach that balances military readiness with diplomatic overtures. The broader significance of these statements reflects India's commitment to national security, the preparedness of its armed forces, and an unwavering stance against terrorism, aligning with the Modi government's vision of a secure and inclusive India.

INS Trikanth's Cyprus arrival strengthens India-Cyprus ties. SHARE

22-Sep-25

The Indian Naval Ship (INS) Trikanth, a cutting-edge stealth frigate, recently docked at Limassol Port in Cyprus, signifying a strengthened strategic partnership between India and Cyprus following Prime Minister Narendra Modi's visit in June. This visit highlights a commitment to enhancing defense cooperation, as both nations agreed on a four-year action plan focusing on maritime security. During its deployment, INS Trikanth also participated in the inaugural bilateral maritime exercise with Greece and the multinational

Exercise Bright Star 2025 in Egypt, showcasing India's growing defense collaborations in the Mediterranean. This initiative not only reflects India's naval capabilities but also reinforces its role in fostering regional stability and security through enhanced international partnerships.

India and US strengthen defense medical collaboration through delegation visit. SHARE

22-Sep-25

India and the US have reinforced their defense medical cooperation through a recent delegation visit to US military medical facilities in Honolulu, Hawaii, led by Surgeon Vice Admiral Arti Sarin. This visit aimed to enhance strategic collaboration and share best practices in military, marine, and aviation medicine, addressing health security for personnel during deployments. The delegation's discussions included increasing medical participation in joint military exercises, following the successful Yudh Abhyas 2025 exercise in Alaska, which focused on modern warfare techniques. This cooperation not only strengthens mutual trust but also signifies a pivotal step in deepening the strategic partnership between India and the US, underlining the importance of joint readiness in an increasingly complex geopolitical landscape.

Rajnath Singh explains India's calm response to U.S. tariffs. SHARE

22-Sep-25

During his visit to Morocco, Indian Defence Minister Rajnath Singh discussed India's measured response to the 50% tariff imposed by the U.S., attributing the lack of immediate reaction to India's broad-minded and big-hearted nature. Singh expressed confidence in India reclaiming Pakistan-occupied Kashmir (PoK) through the region's growing demands for freedom rather than military aggression. He reiterated his belief that PoK would eventually return to India, reflecting on past statements made five years ago. Singh's comments come amidst political criticism regarding the government's handling of territorial claims following military operations. This development underscores India's strategic patience in international relations while highlighting ongoing aspirations regarding PoK, reinforcing its territorial integrity and regional stability.

Putin proposes one-year extension of New START treaty with Trump. SHARE

22-Sep-25

Russian President Vladimir Putin has expressed a willingness to extend the New Strategic Arms Reduction Treaty (New START) for one year, contingent on a similar agreement from U.S. President Donald Trump. With the treaty set to expire on February 5, 2026, tensions stemming from the Ukraine conflict have stalled discussions on its renewal. Putin emphasized that maintaining the treaty's numerical limits is crucial for global non-proliferation and future dialogue regarding arms control, asserting that this extension should not lead to any actions that could disrupt the existing balance of deterrent capabilities. This development underscores ongoing geopolitical tensions and the importance of diplomatic engagement in nuclear arms control, especially as other nations, including China, become increasingly influential in global security dynamics.

Taliban Dismisses Trump's Call for Bagram Air Base Return SHARE

22-Sep-25

The Afghan government has firmly rejected former President Donald Trump's demand for the return of the Bagram Air Base, emphasizing their commitment to national sovereignty and territorial integrity. Afghan defense official Fasihuddin Fitrat stated that negotiations for the base's return are not feasible, reinforcing that the country does not require it. Trump's remarks, made during a recent trip to Britain, indicate a desire to reclaim the base, which holds strategic significance due to its proximity to China. This development highlights ongoing geopolitical tensions in the region and underlines the challenges Afghanistan faces in maintaining autonomy as international interests continue to influence its affairs.

Pakistan's J-35 Stealth Fighter Acquisition Unlikely This Decade SHARE

22-Sep-25

Analysts indicate that Pakistan's acquisition of China's J-35 stealth fighter is increasingly unlikely this decade due to a lack of confirmed contracts, the aircraft's developmental status, and geopolitical considerations. Despite claims from Pakistani officials and a slight escalation in speculation following military tensions with India, the absence of evidence for a formal agreement raises doubts about feasibility. Furthermore, China's cautious approach to exporting advanced military technology, especially to a partner with

ambiguous ties to the U.S., complicates the situation. This scenario highlights Pakistan's economic constraints and the potential impact on regional security dynamics, as India progresses with its own fifth-generation fighter, the AMCA, expected to be operational by 2035, potentially altering the balance of air power in South Asia.

Retired General Doubts PAF's Ability to Support Saudi Defense Pact SHARE

22-Sep-25

Retired Pakistani General Tariq Khan has expressed concerns regarding the Pakistan Air Force's (PAF) ability to fulfill its commitments under a defense pact with Saudi Arabia amid rising regional tensions. He noted that the PAF lacks sufficient fighter jet squadrons to deploy in the event of a conflict, highlighting the strain on Pakistan's military resources, which are already stretched due to domestic security needs and economic constraints. With only 20-22 combat squadrons primarily focused on national defense, Khan's remarks underscore a significant gap between Pakistan's defense commitments to Saudi Arabia and its operational capabilities. This situation could complicate the longstanding strategic partnership between the nations should Saudi Arabia face a major conflict, prompting Islamabad to reconsider its military support role.

Kim Jong Un reminisces about Trump, urges US to drop denuclearization demands. SHARE

22-Sep-25

North Korean leader Kim Jong Un expressed nostalgia for his interactions with former U.S. President Donald Trump, urging the United States to abandon its denuclearization demands to facilitate renewed diplomatic talks. In a recent address, Kim reaffirmed his commitment to maintaining North Korea's nuclear arsenal, citing it as essential for the regime's survival and rejecting any negotiations that involve disarmament. His remarks come amid escalating tensions on the Korean Peninsula and a notable shift towards closer cooperation with Russia and China, raising concerns in South Korea about its diminishing role in future negotiations. This evolving dynamic underscores the challenges faced by the U.S. in addressing North Korea's nuclear ambitions and highlights the geopolitical complexities in the region as Kim seeks to leverage his position through international alliances.

Military Operations

Chhattisgarh Forces Kill Two Naxal Leaders, 249 Insurgents Dead This Year



22-Sep-25

In a significant operation against Naxalite insurgents, security forces in Chhattisgarh's Narayanpur district eliminated two top leaders of the outlawed CPI (Maoist), Katta Ramachandra Reddy and Kadri Satyanarayan Reddy, during an encounter in the Abhujmaad region. This operation, based on intelligence inputs regarding the presence of Naxalites in the area, resulted in the recovery of an AK-47 rifle, explosive materials, Maoist literature, and other items. So far this year, Chhattisgarh has witnessed the death of 249 Naxalites in various encounters, a significant achievement for security forces, particularly as 220 of these fatalities occurred in the Bastar division. Union Home Minister Amit Shah lauded these efforts, emphasizing that they are systematically dismantling the Naxal leadership and breaking the backbone of this "red terror." The ongoing operations illustrate a robust commitment by Indian security forces to combat insurgency and maintain law and order in the region, highlighting the effectiveness of coordinated search operations and intelligence-gathering in curbing Naxalite activities. This progress is vital for enhancing stability in Chhattisgarh, paving the way for development and peace in the affected areas, ultimately supporting the broader national objective of countering insurgency and ensuring security.

Indian Navy's Training Squadron Boosts Defense Ties in Mozambique



22-Sep-25

The Indian Navy's Training Squadron (1TS) has successfully completed a four-day visit to Maputo, Mozambique, aimed at enhancing bilateral defense ties through joint operational drills. Activities included joint diving operations, firefighting, and integrated drills, showcasing the commitment to operational interoperability. High-level interactions between Indian and Mozambican military officials underscored the strengthening of defense cooperation, while community outreach initiatives, such as a medical camp and school tours, further built goodwill among local populations. As the squadron departs for Mombasa, this visit reinforces India's strategic maritime partnerships in the Indian Ocean Region, aligning with

the broader vision of mutual security and prosperity among nations.

Dweep Diksha Dialogue under CDS Chauhan elevates ANC as a key maritime hub



22-Sep-25

Under the leadership of Chief of Defence Staff General Anil Chauhan, the Andaman and Nicobar Command (ANC) is being positioned as India's premier strategic maritime hub, as discussed during the Dweep Diksha Dialogue held on September 19-20. This forum, themed "Evolution of ANC as a Strategic Hub and Beyond," focused on enhancing India's maritime strategy within the Indo-Pacific, emphasizing multi-domain warfare, cyber and cognitive warfare, and regional security partnerships. The dialogue engaged military leaders, veterans, and strategic experts, fostering long-term strategic thinking to navigate emerging regional challenges. As ANC transitions from a geographically isolated entity to a dynamic intellectual and operational hub, it plays a crucial role in shaping India's defense posture and securing national interests in the Indian Ocean Region for the future.

Tributes to soldier killed in J&K; search for terrorists ongoing



22-Sep-25

The Indian Army and Jammu & Kashmir police paid tribute to Lance Dafadar Baldev Chand, who was killed during an anti-terror operation in the Seoj Dhar forest area on September 20. Chand succumbed to injuries sustained when terrorists opened fire on a joint search party. His sacrifice was honored by local officials, including the Lieutenant Governor, who commended his courage and commitment to duty. A large-scale search operation, supported by drones and sniffer dogs, is ongoing to locate the remaining terrorists in the region. This incident underscores the persistent threat posed by terrorism in Jammu & Kashmir and highlights the valor of Indian forces in safeguarding national security.

Rajnath Singh: Operation Sindoor could resume if terrorism persists



22-Sep-25

Indian Defence Minister Rajnath Singh indicated that Operation Sindoor, initiated in response to the recent Pahalgam terror attack, could be resumed if Pakistan continues its terrorist activities. He emphasized that the operation, which previously targeted over 100 militants inside Pakistan, remains on pause and could be restarted at the government's discretion, reflecting

India's readiness to respond decisively to future threats. Singh also expressed confidence that Pakistan-occupied Kashmir (PoK) would eventually acknowledge its ties to India, further asserting India's proactive stance against terrorism. This commitment to military preparedness underscores India's strategic resolve amidst ongoing regional tensions, enhancing its deterrent posture against any potential aggression from Pakistan.

HQ IDS Hosts CORE Programme for Enhanced Civil-Military Security Collaboration



22-Sep-25

The Headquarters Integrated Defence Staff (HQ IDS) is hosting the Combined Operational Review and Evaluation (CORE) Programme from September 22 to 26, 2025, at the United Service Institution of India in New Delhi. This initiative aims to enhance civil-military engagement on national security by uniting senior officers from the Indian Armed Forces and various ministries, including Defence and External Affairs. CORE will address contemporary security challenges, technological impacts on warfare, and the necessity for strategic communication and inter-agency synergy. This programme is significant as it underscores India's commitment to preparing its leadership to navigate complex security environments while reinforcing the importance of joint problem-solving and professional development within the defense community.

Terrorism and Counterterrorism

24 Killed in Khyber Pakhtunkhwa Blast, Locals Blame Air Strikes



22-Sep-25

A tragic explosion in a compound associated with the Pakistani Taliban in Khyber Pakhtunkhwa's Tirah Valley resulted in the deaths of at least 24 individuals, including women and children. While local residents allege that aerial strikes were responsible, authorities maintain that the casualties were due to explosives detonating on-site. The incident has sparked public outrage, with protests demanding accountability and highlighting government failures in ensuring civilian safety amidst rising militancy since the Taliban's takeover in Afghanistan. The Human Rights Commission of Pakistan has called for an investigation into the alleged aerial bombings, underscoring the state's constitutional obligation to protect its citizens. This incident illustrates the escalating violence and the

challenges of countering militancy in the region, raising concerns about the implications for regional stability and civilian security.

Joint forces launch anti-terror operation in Kathua, J&K.



22-Sep-25

Joint forces comprising the Army, J&K Police, and CRPF have initiated an anti-terrorist operation in Kathua district, Jammu and Kashmir, following the sighting of two suspected terrorists in Dragal village. This operation, employing advanced surveillance tools and sniffer dogs, aims to locate and apprehend the suspects while also addressing the broader ecosystem of terrorism, including targeting drug smuggling linked to funding terror activities. The revised strategy emphasizes dismantling the entire support network for terrorism rather than solely focusing on armed militants. This operation underscores the commitment of Indian security forces to ensure civilian safety while maintaining a robust stance against terrorism in the region, highlighting an integrated approach to national security that combines military and intelligence efforts.

Khalistani extremist Inderjit Singh Gosal arrested in Canada



22-Sep-25

Khalistani extremist Inderjit Singh Gosal, a key associate of designated terrorist Gurpatwant Singh Pannun, was arrested in Ottawa on multiple firearms-related charges. This marks Gosal's second arrest in less than a year, following a violent incident at a Hindu temple in the Greater Toronto Area. His detention aligns with a renewed India-Canada dialogue aimed at enhancing cooperation against terrorism and transnational crime, particularly after tensions escalated due to allegations of an Indian link to the killing of separatist Hardeep Singh Nijjar. The arrest underscores a significant step in addressing extremist activities linked to the Khalistani movement, reflecting both nations' commitment to improving bilateral relations and countering terrorism.

Cybersecurity and Information Warfare

Microsoft Entra ID Flaw Allows Global Admin Impersonation



22-Sep-25

A critical vulnerability, tracked as CVE-2025-55241, has been identified within Microsoft Entra ID, previously

known as Azure Active Directory, allowing attackers to potentially assume global administrative control across all Microsoft tenants using a single compromised Actor token. Discovered by security researcher Dirk-Jan Mollema, this flaw stems from a validation error that fails to ensure tenant boundaries, enabling an attacker with access to a low-privilege token from a test environment to read sensitive user profiles, create new Global Admin accounts, and hijack existing ones without triggering any alerts. The implications of this issue highlight significant weaknesses in centralized identity management systems, as it exposes multinational corporations and small businesses alike to severe risks of data breaches and unauthorized access. As this incident reflects broader vulnerabilities in trusted platforms, it underscores the urgent need for organizations to consider adopting decentralized identity frameworks that can mitigate such risks by eliminating single points of trust and enhancing security against potential exploitation.

MalTerminal: GPT-4-Powered Malware Creates Ransomware Autonomously SHARE

22-Sep-25

A significant breakthrough in cybersecurity research has unveiled MalTerminal, a new category of malware that harnesses OpenAI's GPT-4 API to autonomously generate ransomware and reverse shells during execution. This dynamic capability poses substantial challenges for traditional detection methods, as the malware creates unique malicious logic in real-time, complicating static signature identification. Researchers at SentinelLABS have developed innovative hunting techniques to counteract this threat, focusing on the identification of API keys and common prompt structures. The emergence of LLM-enabled malware like MalTerminal highlights the evolving landscape of cyber threats and underscores the necessity for advanced detection strategies, as AI systems increasingly become tools for both attackers and defenders in the cybersecurity realm.

New BlackLock Ransomware Targets Windows, Linux, and VMware ESXi SHARE

22-Sep-25

A new ransomware group called BlackLock has emerged, posing a significant threat as it targets Windows, Linux, and VMware ESXi environments, showcasing advanced cross-platform capabilities. Initially known as El Dorado, it has rebranded and

operates under a Ransomware-as-a-Service model, leveraging sophisticated cryptographic techniques for file encryption that complicate recovery efforts for victims. The malware employs advanced network propagation methods and psychological pressure tactics through ransom notes to enhance its leverage over organizations. This evolution in cyber threats underscores the urgent need for comprehensive security strategies, including robust endpoint protection and network segmentation, to safeguard against such evolving ransomware attacks in an increasingly digital landscape.

NIST seeks feedback on transitioning to post-quantum cryptography. SHARE

22-Sep-25

The National Institute of Standards and Technology (NIST) has released a draft white paper focusing on the transition to post-quantum cryptography (PQC), crucial for securing sensitive data against potential quantum computing threats. The paper emphasizes the urgency for organizations to begin planning their migration to quantum-resistant algorithms, as predictions suggest that viable quantum computers could emerge within the next decade. It also addresses the risks of "harvest now, decrypt later" attacks, where adversaries capture encrypted data with the hope of breaking it in the future. The initiative aims to align PQC migration with established NIST cybersecurity frameworks, enhancing overall national security resilience amid evolving technological landscapes.

Oracle Database Scheduler Exploited for Corporate Network Breach SHARE

22-Sep-25

Threat actors have exploited the Oracle Database Scheduler to infiltrate corporate networks, leveraging the extjobo.exe executable to execute arbitrary commands on database servers. Attackers established a foothold through repeated login attempts, subsequently utilizing PowerShell scripts to gather system information, deploy Ngrok for encrypted tunneling, and escalate privileges to execute ransomware. They manipulated processes to maintain control while obscuring their tracks through aggressive cleanup routines. This incident underscores the critical need for organizations to enhance security measures, such as restricting network access, enforcing multi-factor authentication, and monitoring for unusual activities, to safeguard sensitive environments against similar threats, thereby emphasizing the ongoing

necessity for robust cybersecurity practices in today's increasingly digital landscape.

Stellantis Cyber Attack Highlights Need for Automotive Cybersecurity SHARE

22-Sep-25

Stellantis, the parent company of brands such as Jeep and Dodge, recently suffered a significant cyber attack resulting in data theft from a third-party service provider, underscoring the automotive industry's vulnerability to cybersecurity threats. This incident is part of a troubling trend, with other companies, including Jaguar Land Rover and Xiaomi, experiencing similar breaches and operational disruptions, highlighting systemic risks in an increasingly digital landscape. The breach arrives at a challenging time for Stellantis, which is already grappling with a \$2.3 billion net loss and ongoing recalls. This situation emphasizes the critical need for automakers to prioritize cybersecurity as an integral aspect of their operations to ensure brand protection and maintain consumer trust in a competitive market.

Russian Hackers Gamaredon and Turla Unite to Target Ukraine SHARE

22-Sep-25

Recent research by ESET has revealed an unprecedented collaboration between two Russian cyberespionage groups, Gamaredon and Turla, which have traditionally operated independently but are now targeting Ukrainian organizations amid the ongoing conflict. This partnership combines Gamaredon's large-scale intrusion tactics with Turla's sophisticated espionage capabilities, indicating a shift in Russian cyber strategy that allows for more efficient infiltration of critical networks. As geopolitical tensions escalate, this collaboration poses significant risks to global cybersecurity, as it blurs the lines between high-volume and elite cyber operations. The emergence of such a hybrid threat underscores the necessity for nations and organizations to bolster their cyber defenses against increasingly complex state-sponsored attacks.

Hackers exploit supply chain vulnerabilities, threatening companies. SHARE

22-Sep-25

Cybersecurity threats to supply chains are escalating as hackers increasingly exploit vulnerabilities in interconnected systems, posing significant risks to companies. This growing trend underscores the urgent need for organizations to enhance their security

measures and collaborate on best practices to safeguard their operations. The implications of these attacks extend beyond individual businesses, potentially disrupting economies and national security frameworks. For India, strengthening cybersecurity protocols is essential, especially given its expanding defense industry and reliance on technology in critical sectors. By proactively addressing these vulnerabilities, India can fortify its resilience against cyber threats, ensuring the integrity of its supply chains and enhancing overall national security.

Major Cybersecurity Firms Withdraw from MITRE 2025 Evaluations SHARE

22-Sep-25

Three major cybersecurity vendors—Microsoft, SentinelOne, and Palo Alto Networks—have withdrawn from MITRE's 2025 ATT&CK Evaluations, raising concerns about the program's future relevance. These companies cited a need to focus on product development and innovation, while industry experts suggest that the tests have become increasingly promotional rather than genuinely enhancing security. MITRE's CTO, Charles Clancy, acknowledged that the evaluations have evolved to become more challenging each year, potentially deterring participation. Despite this setback, a dozen other vendors will still participate in the 2025 tests, underscoring the continuing importance of standardized security benchmarks amidst evolving cyber threats. This situation reflects the growing tension between rigorous testing and vendors' operational priorities in the cybersecurity landscape.

Mil Personnel & Veterans

Nana Patekar aids Pak shelling victims, praises army efforts SHARE

22-Sep-25

Veteran actor Nana Patekar met with victims of Pakistani shelling in Poonch and Rajouri districts, distributing Rs 42 lakh in aid to 117 families affected by violence during Operation Sindoor. Patekar, representing his NGO, emphasized the importance of community support for border residents who endure hardships due to ongoing tensions. He highlighted his commitment to education by sponsoring a young girl who lost her father in the shelling and mentioned his NGO's involvement in adopting 48 army goodwill schools. Maj Gen Kaushik Mukherjee commended Patekar's philanthropic efforts, reflecting a collective

responsibility to support families impacted by cross-border conflicts, thereby underscoring the significance of civilian and military solidarity in enhancing the lives of those living in border areas.

Miscellaneous

India Offers Reconstruction Aid for Nepal Post-Gen Z Protests



22-Sep-25

India has pledged support for the reconstruction of structures damaged during the recent Gen Z protests in Nepal, contingent upon a formal request from the Nepali government. Indian Ambassador Naveen Srivastava expressed this commitment during a meeting with Nepal's Energy Minister Kulman Ghising, where they also discussed bilateral cooperation in energy and water resources, as well as potential electricity exports from Nepal to India. The protests, which led to significant violence and destruction, resulted in the ousting of Prime Minister K P Sharma Oli and caused substantial loss of life and property. This development underscores India's proactive stance in regional stability and its commitment to fostering strong ties with Nepal, highlighting the importance of collaborative recovery efforts amidst political upheaval.

PTC Launches Advanced VAR Furnace for Large Titanium Castings



22-Sep-25

Aerolloy Technologies Limited, a subsidiary of PTC Industries, has successfully commissioned a state-of-

the-art Vacuum Arc Remelting (VAR) 400 Furnace at the Aerospace Precision Castings Plant in Lucknow, within the UP Defence Industrial Corridor. This facility enhances India's capabilities to produce large Titanium castings, essential for advanced aeroengines and defense platforms, thereby reducing reliance on imports. The commissioning marks a strategic milestone that enables access to lucrative aerospace and defense markets while establishing a comprehensive material-to-casting supply chain. This initiative not only strengthens India's position in the global aerospace sector but also lays the groundwork for long-term leadership in defense manufacturing, showcasing a commitment to self-reliance and innovation in critical technology.

Indian Navy Car Rally Wraps Up in New Delhi, Promoting Unity



22-Sep-25

The Indian Navy Car Rally, part of the NWWA Outreach 2025 initiative, concluded its eight-day journey on September 21, 2025, in New Delhi, ceremonially flagged in by Vice Admiral Sanjay Vatsayan. Led by NWWA President Mrs. Shashi Tripathi, the rally showcased the Navy's commitment to community engagement through donation drives, inspiring stories, and cultural outreach. By celebrating India's heritage and promoting initiatives like Skill India and Make in India, the rally reinforced the importance of indigenous crafts while fostering a spirit of unity and service. This initiative not only highlighted the Navy's role in nation-building but also strengthened the bond between military and civilian communities, illustrating the Navy's dedication to a self-reliant and culturally rich India.

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Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
LOKESHMACH	184.99	196.46	180.11	196.46	231222	10.0	48.49	198.66	217.12
SIKA	1235.0	1327.0	1222.0	1306.35	229403	8.28	69.79	1158.64	838.95
SWANDEF	577.1	577.1	577.1	577.1	1392	4.99	100.0	377.73	58.57
AXISCADES	1708.8	1767.9	1669.9	1764.4	275514	4.79	79.14	1479.53	1000.41
SUNITATOOL	707.0	727.4	705.0	723.15	42250	4.38	54.85	686.24	778.9
ADANIENT	2535.0	2659.0	2522.1	2629.5	7022985	4.18	77.87	2349.79	2402.47
TECHERA	212.65	212.65	207.2	210.5	165600	3.92	62.43	190.77	179.15
DRONACHRYA	64.45	67.38	64.1	66.33	171000	3.58	35.21	70.48	84.81
AVANTEL	184.85	194.4	184.0	189.73	11422321	3.24	75.77	166.66	139.81
RELINFRA	256.0	270.9	254.9	265.35	2976328	2.85	45.15	268.26	292.04
NIBE	1312.05	1380.0	1312.05	1359.5	8305	2.79	60.23	1227.14	1439.82
MARINE	226.0	231.8	224.14	226.7	1583209	2.69	81.78	187.63	204.48
LMW	15390.0	15669.0	15035.0	15600.0	8208	2.62	62.39	14640.65	15900.13
GRSE	2695.0	2760.0	2655.0	2668.4	3371327	2.42	58.13	2474.2	2110.97
GOODLUCK	1090.0	1115.0	1089.9	1101.9	88364	1.24	48.53	1140.37	920.25
KRISHNADEF	819.9	820.3	810.0	819.35	54500	1.21	55.93	780.02	764.01
COCHINSHIP	1950.0	1979.9	1911.0	1922.9	2784165	1.16	70.26	1729.54	1651.66
MTARTECH	1800.3	1888.0	1792.3	1807.6	547816	0.52	76.13	1550.54	1530.86
CFF	643.75	653.5	638.1	639.55	35800	0.5	51.48	640.58	586.83
HIGHENE	629.0	629.0	600.0	607.4	5924	0.26	35.49	641.81	605.68
WALCHANNAG	208.4	212.0	206.61	209.08	117616	0.2	58.52	195.14	211.34
ZENTEC	1599.0	1636.9	1595.0	1605.4	424257	0.07	59.74	1504.58	1716.41
BDL	1630.0	1654.0	1613.1	1627.7	1575867	-0.24	61.13	1512.33	1467.5
MAZDOCK	3025.0	3061.4	2963.5	2976.4	1775858	-0.29	64.95	2788.16	2716.32
DYNAMATECH	7203.0	7545.0	7153.0	7179.5	48444	-0.32	68.86	6721.67	6952.09
PTC	174.75	175.5	173.25	173.73	1332189	-0.57	39.16	176.6	167.44
BEL	409.8	411.4	405.35	406.4	10884230	-0.61	64.3	384.94	335.2
TANEJAERO	384.45	389.8	380.0	382.05	15386	-0.62	40.32	393.67	378.73
BEML	4364.7	4509.0	4277.6	4328.0	877506	-0.65	58.91	4124.42	3725.58
MACPOWER	853.5	875.6	843.0	862.2	13261	-0.7	45.98	863.72	1008.16
CENTUM	2832.0	2900.0	2785.3	2810.2	25502	-0.77	57.46	2759.93	2034.48
LT	3693.6	3693.6	3633.9	3644.5	839430	-0.84	55.76	3594.77	3509.89
ROSSELLIND	66.0	67.21	65.01	65.47	30460	-1.22	47.47	65.72	69.55
IDEAFORGE	536.85	556.25	518.8	528.7	675963	-1.24	58.94	506.42	491.39
BHARATFORG	1265.6	1273.8	1252.3	1256.0	402246	-1.31	63.56	1187.17	1196.19
SOLARINDS	14640.0	14744.0	14400.0	14464.0	58720	-1.42	50.13	14235.7	12680.25
MIDHANI	406.7	412.5	399.0	401.05	376498	-1.45	53.99	388.57	353.99
DATAPAT'NS	2860.2	2902.9	2800.0	2814.2	228891	-1.61	62.27	2611.46	2373.08
TEMBO	611.0	616.55	592.0	601.75	79302	-1.61	52.12	619.11	578.12
JYOTICNC	954.9	958.45	933.3	937.25	101621	-1.75	50.41	916.45	1093.52
RTNINDIA	56.8	57.25	55.5	55.77	2305053	-1.81	43.43	58.61	53.58
PARAS	746.05	759.95	730.0	734.25	485725	-1.84	60.47	683.47	627.71
AZAD	1675.0	1685.1	1629.3	1634.7	161514	-1.86	56.24	1596.91	1570.46
HAL	4916.2	4941.3	4798.0	4808.7	976357	-2.19	62.46	4579.07	4353.74
ASTRAMICRO	1147.7	1148.0	1107.0	1115.0	376909	-2.26	60.62	1053.29	877.86
DCXINDIA	279.3	281.0	271.25	272.8	555170	-2.33	53.98	268.94	288.52
HBLPOWER	838.35	846.5	813.0	818.5	1021886	-2.37	51.46	843.37	594.68
APOLLO	343.9	347.0	330.0	332.05	6443430	-3.45	70.07	298.24	159.26
PREMEXPLN	624.0	628.05	590.0	595.65	714678	-4.3	62.34	547.41	477.31
URAVIDEF	310.0	310.0	285.0	285.0	25790	-5.0	16.56	381.89	444.32