



# Defence Professionals News & Analysis

November 22, 2024 | Day 327

## Top Gainers

Stock	Close	Prev	Change
NIBE	1672.95	1593.3	+5.0%
HBLPOWER	560.55	538.0	+4.19%
HIGHENE	600.25	578.0	+3.85%
LT	3603.5	3483.5	+3.44%
HAL	4111.35	3983.45	+3.21%

## Top Losers

Stock	Close	Prev	Change
ROSSELLIND	76.0	95.32	-20.27%
KRISHNADEF	652.6	704.25	-7.33%
TEMBO	715.25	730.7	-2.11%
CFF	600.55	607.85	-1.2%
AZAD	1578.15	1594.95	-1.05%

## Defense Business and Industry

### Indian Army Seeks CCS Nod for 100 More K-9 Vajra Howitzers



22-Nov-24

The Indian Army is seeking approval from the Cabinet Committee on Security to procure 100 additional K-9 Vajra self-propelled howitzers to enhance artillery capabilities along the China-Pakistan border. These 155mm howitzers, manufactured by Larsen & Toubro, have demonstrated effectiveness in diverse terrains and support India's 'Atmanirbhar Bharat' initiative through indigenization efforts. The proposal follows previous successful contracts and aims to modernize the Army's long-range firepower in a challenging geopolitical context. This procurement not only addresses operational needs but also strengthens national security, reflecting India's commitment to bolster its defense capabilities amid evolving regional threats.

### MoD to Buy 12,000 Camouflage Nets, Enhancing Army Protection



22-Nov-24

The Ministry of Defence (MoD) plans to procure over 12,000 Multi-Spectral Camouflage Nets (MSCNs) for the Indian Army, enhancing operational camouflage and promoting the 'Make in India' initiative with a minimum of 63% indigenous content. These advanced nets will improve battlefield protection by reducing detectability across various electromagnetic spectrums, including visual, infrared, and radar. Tailored for diverse terrains, the MSCNs will increase the survivability of critical military assets against enemy surveillance. This

strategic procurement underscores India's commitment to self-reliance in defense manufacturing while bolstering the operational capabilities of its armed forces.

### Paras Defence Launches Optical Systems Facility, Strengthening India's Space Ambitions



22-Nov-24

Paras Defence & Space Technologies Ltd has launched an advanced optical systems testing facility in Navi Mumbai, marking a significant advancement in India's space and defence capabilities. Officiated by ISRO Chairman S Somnath, the facility aims to develop crucial hyperspectral and optical systems, supporting India's ambitions to capture 10% of the global space economy by 2030. Managing Director Munjal Shah emphasized the importance of self-reliance in space technology, with plans to invest 500 crore towards creating India's first Optical Systems Development Park. This initiative aligns with the government's "Vision 2047" program, reinforcing India's commitment to becoming a global leader in space exploration and technology, while enhancing national security and industrial innovation.

### MDL Plans ₹5,000 Crore Investment to Double Shipbuilding Capacity



22-Nov-24

Mazagon Dock Shipbuilders Limited (MDL) has unveiled a Rs 5,000 crore investment plan to double its shipbuilding capacity over the next 4-5 years, featuring a new dry dock measuring 180 meters by 60 meters to accommodate larger naval vessels. This expansion aims to enhance production efficiency and meet the Indian Navy's modernization goals, including the P-17A

frigates and Scorpene-class submarines, while positioning MDL to secure export orders amid rising global demand for Indian-made warships. By improving its capabilities, MDL will fortify India's defense industry and geopolitical standing, ensuring that it can deliver advanced platforms that align with the Navy's vision for fleet expansion into the late 2030s.

## Piersight Launches India's First All-Weather Maritime Satellite SHARE

22-Nov-24

Indian start-up Piersight has launched its first all-weather maritime surveillance satellite, utilizing synthetic aperture radar (SAR) technology that operates independently of weather conditions, thus enabling continuous monitoring of maritime activities like illegal fishing and oil spills. Recently, Piersight secured \$6 million in seed funding from investors including Alpha Wave Ventures and Elevation Capital, aimed at enhancing their satellite technology through hardware procurement and team expansion. This development is crucial for strengthening India's maritime security and environmental conservation efforts, showcasing the potential of homegrown technology to enhance national capabilities in real-time monitoring of critical oceanic activities.

## L&T Shifts from K9 Vajra to New Chassis for Indian Light Tanks SHARE

22-Nov-24

Larsen & Toubro (L&T) initially proposed using a K9 Vajra-based chassis for the Indian Army's light tank program but pivoted to developing a new chassis for the Zorawar light tank after the Army preferred a lighter platform. The K9 Vajra's weight, exceeding 30 tons, was unsuitable for high-altitude operations, prompting the collaboration with the Defence Research and Development Organisation (DRDO) to ensure the Zorawar's weight of around 25 tons allows for enhanced mobility in rugged terrains. This initiative highlights India's capacity for innovation in defense, particularly in adapting to the specific operational needs of its armed forces in challenging environments like the Himalayas.

## IAF to Boost Mirage-2000 with SCALP-EG Missiles and Hammer Bombs SHARE

22-Nov-24

The Indian Air Force (IAF) plans to enhance its Mirage-2000 fleet by integrating SCALP-EG long-range cruise missiles and Hammer smart bombs, extending the aircraft's operational relevance until the Tejas MkII

is introduced. While the Mirage-2000 already employs the Israeli SPICE-2000, the new munitions will significantly boost its air-to-ground strike capabilities. Although integrating SCALP-EG will require technical assistance from Dassault due to its complexity, Hammer bombs can be incorporated with minimal modifications. This modernization reflects the IAF's strategic focus on maintaining a robust and versatile combat fleet, ensuring readiness in high-stakes scenarios while awaiting the arrival of advanced indigenous platforms.

## DRDO Launches Advanced Surveillance Tech at Bengaluru Summit 2024 SHARE

22-Nov-24

The DRDO showcased its next-generation surveillance technologies at the Bengaluru Tech Summit 2024, highlighting three key projects: ISTAR systems for real-time battlefield intelligence, Multi-Mode Maritime Aircraft (MMA) for enhanced maritime security, and upgraded Airborne Early Warning and Control (AEW&C) platforms. These innovations aim to bolster India's defense capabilities, with ISTAR systems enhancing the IAF's intelligence gathering, MMA supporting the Coast Guard and Navy, and AEW&C improving aerial situational awareness. This initiative reflects India's commitment to self-reliance in defense technology, positioning the nation as a leader in innovative defense solutions.

## Zen Technologies Launches Sthir Stab 640: Advanced Combat Sight SHARE

22-Nov-24

Zen Technologies has launched the Sthir Stab 640, an advanced stabilized sight designed for armored vehicles, infantry combat vehicles, and boats, enhancing situational awareness and precision in combat. This indigenous system features state-of-the-art fiber optic gyro stabilization, multi-spectral detection capabilities, and adaptability to various weapon mounts, making it suitable for diverse operational scenarios. With exceptional image stabilization, rapid target acquisition, and all-weather readiness, the Sthir Stab 640 stands as a significant force multiplier for the Indian defense forces, showcasing India's commitment to self-reliance in defense technology and enhancing combat readiness in modern warfare.

## Indian Air Force Seeks Local Partners for Apache Helicopter Repairs SHARE

22-Nov-24

The Indian Air Force has issued an Expression of Interest (EOI) to find aviation companies capable of repairing and recovering AH-64E(I) Apache helicopters, marking a significant move towards enhancing self-reliance in military aviation maintenance. This initiative aligns with India's Atmanirbhar Bharat vision, aiming to reduce dependency on foreign entities and ensure swift repairs of crucial defense assets. Companies must meet strict eligibility criteria, including necessary certifications, infrastructure, and past experience with advanced military platforms. By fostering indigenous capabilities, the Air Force aims to bolster operational readiness and minimize aircraft downtime, thereby strengthening India's defense posture.

## Elbit's Hermes 900 UAS Contract Boosts India's Defense Manufacturing SHARE

22-Nov-24

Elbit Systems has secured a significant contract from a European country for its Hermes 900 Unmanned Aircraft Systems (UAS), which will be locally manufactured in Hyderabad by Adani Defence. This development highlights India's emerging role as a key player in the global defense manufacturing sector, with components sourced from domestic suppliers, thus bolstering the local economy. The Hermes 900 is recognized for its versatility and intelligence-gathering capabilities, reinforcing the demand for indigenous defense solutions. As India continues to invest in its defense industry, it is poised to become a major exporter of advanced military technologies, enhancing its geopolitical standing and self-reliance in defense.

## Pakistan Unveils Ambitious Long-Range Radar Amid Skepticism SHARE

22-Nov-24

At the International Defence Exhibition and Seminar (IDEAS) in Karachi, Awais Rauf unveiled Pakistan's AM350S long-range air surveillance radar system, claiming it can monitor airspace up to 350 kilometers. However, his lack of a defense technology background and the questionable legitimacy of Blue Search Private Limited, the supposed manufacturer, raise skepticism. The project, purportedly developed in collaboration with the National Radio Telecommunication Corporation, lacks transparency regarding its origins and capabilities. While it could enhance Pakistan's defense exports, the uncertainty surrounding the project's authenticity and its proponents' expertise suggests it

may be more of a political statement than a genuine technological advancement.

## Geopolitics and Security Alliances

### Canada Dismisses Claims Linking Nijjar's Death to Modi, Doval SHARE

22-Nov-24

Canada has officially denied media reports linking the killing of Khalistani terrorist Hardeep Nijjar to Indian Prime Minister Narendra Modi and National Security Advisor Ajit Doval, emphasizing the lack of evidence for such claims and labeling them as "speculative and inaccurate." The Indian government has strongly condemned the reports as a "smear campaign," urging dismissal with "the contempt they deserve," while expressing concern over extremism and anti-India activities in Canada. Tensions between the two nations have escalated following Canadian Prime Minister Justin Trudeau's allegations of India's involvement in Nijjar's murder, resulting in a diplomatic fallout that included the recall of diplomats. This situation highlights the fragility of India-Canada relations and the ongoing geopolitical challenges posed by extremism in Canada.

### Kuki MLAs Urge Statewide AFSPA to Retrieve Stolen Weapons SHARE

22-Nov-24

In Manipur, 10 Kuki MLAs have called for the extension of the Armed Forces Special Powers Act (AFSPA) across the state to reclaim over 6,000 looted weapons amidst ongoing ethnic violence between the Meitei and Kuki communities. The Union Home Ministry recently reimposed AFSPA in select areas due to the volatile situation. The Kuki legislators criticized a recent resolution by the ruling BJP-led coalition, deeming it divisive, and advocated for a comprehensive political dialogue to restore peace. Their demands highlight the need for a balanced approach to address grievances while ensuring security operations are carried out fairly, fostering an environment conducive to lasting stability in the region.

### Rajnath Singh Strengthens Defense Ties with Japan and Philippines SHARE

22-Nov-24

During his visit to Vientiane, Lao PDR, on November 22, 2024, Indian Raksha Mantri Rajnath Singh held crucial meetings with Japanese Defence Minister Gen

Nakatani and Philippine Secretary of National Defence Gilberto Teodoro. The discussions emphasized enhanced defence industry cooperation, co-production, and interoperability between Indian and Japanese forces, including potential agreements for joint exercises and air domain collaboration. Singh welcomed the Philippines as the ASEAN coordinator for India, agreeing to deepen ties in areas like counter-terrorism and maritime security. His participation in the 11th ASEAN Defence Ministers' Meeting-Plus highlighted India's commitment to strengthening regional partnerships against shared threats, particularly from China, further solidifying India's strategic role in Southeast Asia and its influence on collective security frameworks.

## ICC Issues Arrest Warrant for Netanyahu Over Gaza Allegations



22-Nov-24

The International Criminal Court (ICC) has issued arrest warrants for Israeli Prime Minister Netanyahu and Defense Minister Gallant, citing allegations of using starvation as a method of warfare against Gaza's civilian population, alongside other serious charges. Although Israel does not recognize the ICC's authority, the warrants highlight the court's jurisdiction to pursue cases involving non-signatory states. While this move is seen by Palestinian officials as a potential means to increase international pressure on Israel, Netanyahu and Gallant have condemned the actions as politically motivated and undermining Israel's right to defend itself against terrorism. The practical enforcement of these warrants remains complex due to the ICC's reliance on member states for execution.

## Russia Claims Strategic Gain with Dalne Village Capture in Ukraine



22-Nov-24

Russia has claimed the capture of Dalne village in Eastern Ukraine, marking a significant advance in their ongoing offensive in the Donetsk region while facing setbacks in the Kursk sector. Despite Ukrainian resistance, reports suggest Russian forces have gained ground, raising their flag in Dalne and solidifying positions in key areas, including near strategically important towns like Pokrovsk. As territorial gains shape potential negotiations, Ukraine's President Zelensky finds himself at a disadvantage, especially with North Korean troops reportedly being positioned in the sector. This dynamic raises concerns about the evolving battlefield and implications for Ukraine's defense strategy amid shifting geopolitical alliances.

## Russia Arms North Korea in Troop Exchange, Heightening Tensions



22-Nov-24

Recent reports indicate that Russia has supplied North Korea with anti-air missiles and military equipment in exchange for over 10,000 North Korean troops, who are now supporting Russia's efforts in Ukraine. South Korea's National Security Director disclosed that this exchange also includes economic aid from Russia to North Korea. This development highlights the growing military cooperation between Russia and North Korea, raising concerns about regional security dynamics. Such alliances could prompt strategic reassessments from nations like India, which must remain vigilant regarding evolving geopolitical landscapes and strengthen its own defense capabilities in response to potential threats from increasingly militarized neighbors.

## Ukraine Parliament Cancels Session Amid Russian Missile Threats



22-Nov-24

Ukraine's parliament has canceled its session due to heightened threats of Russian missile strikes targeting government buildings in Kyiv. Lawmakers indicated they received warnings of an increased risk of attacks in the coming days, prompting the cancellation of scheduled government questioning. This development underscores the ongoing volatility in the region and highlights the precarious security situation faced by Ukraine's leadership, as they navigate both internal governance and external threats. The decision reflects a prudent approach to safeguarding officials amid escalating tensions with Russia, demonstrating the challenges Ukraine continues to face in maintaining stability against external aggression.

## Hungary Strengthens Defense with Air System Amid Ukraine Tensions



22-Nov-24

Hungary is set to deploy an air defense system in its northeastern region due to escalating tensions from the Ukraine-Russia conflict, following Russia's nuclear posture adjustments and Ukraine's use of U.S.-supplied ATACMS missiles. Defense Minister Kristof Szalay-Bobrovniczky highlighted the necessity of military preparedness while advocating for a diplomatic resolution. The deployment aligns with Hungary's recent military modernization efforts, including acquiring French Mistral and NASAMS systems. As a NATO member, Hungary aims to bolster its defenses against potential spillover from the conflict, reflecting a



broader trend among NATO countries to enhance regional security amid increasing threats.

## Poland's PM Warns of Rising Global Conflict Amid Russian Threats



22-Nov-24

Polish Prime Minister Donald Tusk warned of an escalating global conflict following a Russian hypersonic missile strike on Ukraine, which he sees as a significant retaliation against Western military support for Ukraine. With Poland's strategic position bordering Ukraine, Russia, and Belarus, the country is committing 4.7% of its GDP to enhance its military capabilities, surpassing NATO's 2% guideline. Tusk highlighted the serious and real threat of a global conflict, particularly amid Russia's alarming developments, including the deployment of North Korean troops. Poland's actions underscore the necessity of robust NATO defenses, especially in the face of Russian military posturing and accusations against U.S. missile defense installations in Poland.

## Russia's hypersonic strike on Ukraine warns the 'reckless' West



22-Nov-24

Russia recently launched a hypersonic missile strike on a Ukrainian military facility, framing it as a warning to the West for its "reckless support" of Ukraine. The Kremlin indicated that future involvement from Western nations would provoke further retaliatory actions. This development underscores the escalating tensions in the region, with Moscow seeking to deter Western influence while reinforcing its military capabilities. India, observing these dynamics, may consider enhancing its defense strategies and partnerships to safeguard its interests in an increasingly complex geopolitical landscape, particularly given its own regional security challenges.

## JP Nadda Blames Congress for Illegal Foreign Militants in Manipur



22-Nov-24

BJP president JP Nadda criticized Congress leader Mallikarjun Kharge for his claims regarding the unrest in Manipur, accusing his party of fostering illegal migration of foreign militants during its tenure. Nadda asserted that the current NDA government is committed to restoring peace and stability in Manipur, highlighting the significant progress made in the region under Prime Minister Modi's leadership. He emphasized the government's efforts to address violence through the National Investigation Agency and pointed out the

historical failures of Congress in handling similar crises. Nadda's remarks underscore the BJP's narrative of effective governance, contrasting it with what he termed as Congress's politically motivated agenda.

## Military Operations

### Indian Navy Submarine Collides with Trawler; 11 Rescued, 2 Missing



22-Nov-24

An Indian Navy submarine collided with the fishing vessel Marthoma approximately 70 nautical miles off the Goa coast, resulting in 11 of the 13 crew members being rescued, while two remain missing. The Navy promptly initiated a large-scale search and rescue operation, deploying six ships and aircraft, supported by the Indian Coast Guard. The incident underscores the potential hazards fishing vessels face in busy maritime areas with naval operations, prompting the Navy to order a high-level investigation to determine the cause of the collision and implement measures to prevent future occurrences. Notably, the submarine involved is reported to be a Scorpene class vessel, renowned for its advanced multi-role capabilities.

### AustraHind' Concludes in Pune, Boosting India-Australia Defense Ties



22-Nov-24

The third edition of the India-Australia joint military exercise 'AustraHind' concluded recently in Pune, focusing on enhancing interoperability and combat readiness between the two nations' armed forces. The two-week program included practical combat scenarios such as raiding hostile targets, conducting heliborne operations, and performing hostage rescues, alongside cultural exchanges that fostered camaraderie. Major Generals KTG Krishnan and David Thomae highlighted the importance of mutual learning and operational effectiveness, showcasing the profound similarities between soldiers of both nations. Established in 2022, this annual exercise reinforces India's and Australia's commitment to regional security and stability, reflecting their growing defense ties and collaborative efforts to address global security challenges.

### Russia's New Oreshnik Missile: A Game-Changer in Ukraine Conflict



22-Nov-24

Russia has unveiled a new intermediate-range ballistic missile called Oreshnik, which is nuclear-capable and

was recently used in Ukraine, marking a significant development in the conflict. This missile, with a range of 1,000-5,500 kilometers, represents a potential escalation in military capabilities, as it is believed to be based on a longer-range design and may still be experimental. While Russia has framed the missile launch as a reaction to Ukrainian strikes, the United States perceives it as a growing threat, prompting analyses of its implications for European missile defense systems. This situation underscores the volatility of the region and raises alarms regarding the balance of power in Europe, as advancements in missile technology could provoke further arms development and countermeasures from NATO countries, particularly with the ongoing tensions stemming from Russia's military actions in Ukraine. In light of these developments, it is crucial for countries like India, which is strategically positioned in a complex geopolitical landscape, to remain vigilant and continue enhancing its own defense capabilities and missile technology to ensure regional stability and deterrence against potential threats.

## India's Coastal Defense Exercise 'Sea Vigil 24' Concludes Successfully SHARE

22-Nov-24

The Sea Vigil 24 exercise, concluded on November 21, marked a significant advancement in India's maritime security readiness, involving over 21 agencies and six ministries across its extensive coastline and Exclusive Economic Zone. The exercise, which included participation from the Indian Navy, Army, and Air Force, emphasized securing vital coastal assets and enhancing inter-agency coordination, reflecting lessons learned from the 26/11 attacks. High-level participation from the National Security Council Secretariat integrated policy oversight with operational readiness. Community engagement initiatives aimed at fostering awareness of maritime security further strengthened the coastal defense framework, demonstrating India's commitment to adapting to evolving maritime threats and maintaining secure borders. Overall, Sea Vigil 24 represents a pivotal step in fortifying India's coastal defense architecture through comprehensive security measures and robust inter-agency collaboration.

## Terrorism and Counterterrorism

### Ten Naxals eliminated in Sukma, showcasing Chhattisgarh's resolve. SHARE

22-Nov-24

Ten Naxalites were killed during a security operation in Sukma district, Chhattisgarh, reflecting the state's commitment to combating Maoist insurgency. The encounter, part of a broader anti-Naxalite initiative, involved a joint team of the District Reserve Guard (DRG) and Central Reserve Police Force (CRPF), supported by intelligence on the presence of Naxalites in the region. Chief Minister Vishnu Deo Sai commended the security forces for their valor and reiterated the government's zero-tolerance policy toward Naxalism, emphasizing the goal of establishing peace and facilitating development in the Bastar region by 2026, as directed by Union Home Minister Amit Shah. With this incident, a total of 207 Naxalites have been neutralized this year in various encounters in the Bastar area, marking a significant achievement in the ongoing efforts to restore stability and security in this volatile region. The successful operation underscores the effectiveness of coordinated security strategies in addressing the long-standing challenge posed by Naxal insurgency, which has historically hindered development and security in central India.

### Maoists Kill Two Villagers in Telangana for Alleged Informing SHARE

22-Nov-24

Maoists in Telangana's Mulugu district killed two villagers, Uika Ramesh and Uika Arjun, accusing them of being police informers for the Special Intelligence Bureau. The attack, executed with sharp weapons, left a note from the assailants claiming responsibility. This incident highlights the ongoing challenge of left-wing extremism in Telangana, particularly in areas bordering Chhattisgarh and Maharashtra, where Maoist activities are reportedly trying to resurge despite significant police efforts over the last decade. The targeted killings indicate a desperate attempt by the CPI (Maoist) to reassert control in a region where their influence has waned due to sustained anti-Maoist operations.

## Tahawwur Rana Appeals US Supreme Court on Mumbai Attack Extradition



22-Nov-24

Tahawwur Rana, accused in the 2008 Mumbai terror attacks, has appealed to the US Supreme Court against his extradition to India after losing multiple legal battles in lower courts. India seeks his extradition based on his involvement with conspirator David Coleman Headley, emphasizing the importance of extradition in global criminal law cooperation. Rana argues that he should not be tried again for the same conduct after being acquitted in a US court. This case underscores the complexities of international extradition laws and highlights India's commitment to pursuing justice for the victims of terrorism, reinforcing its resolve in combating transnational threats.

## China Sends 300 Troops to Pakistan for Anti-Terror Drills



22-Nov-24

Over 300 Chinese troops have arrived in Pakistan for the 'Warrior-VIII' joint anti-terrorism exercise, aimed at reinforcing counter-terrorism operations amid a rise in militant attacks targeting Chinese personnel involved in the China-Pakistan Economic Corridor (CPEC). This development underscores the deepening military ties between China and Pakistan, particularly in addressing security concerns linked to CPEC projects. From an Indian perspective, this increasing collaboration may heighten regional tensions, necessitating a strategic reevaluation of India's defense posture and counter-terrorism strategies. Strengthening internal security and enhancing operational readiness will be crucial for India to mitigate potential threats arising from such endeavors by its neighbors.

## Army Launches Probe into Civilian Harm Claims in Kishtwar Operation



22-Nov-24

The Indian Army has initiated an investigation into allegations of civilian harm during a counter-terrorism operation in Kishtwar district, Jammu and Kashmir, where reports claimed that soldiers mistreated five civilians, leading to injuries. The operation, launched by the Rashtriya Rifles on November 20 based on intelligence regarding terrorist movements, is under scrutiny. The Army has stated that it will ascertain the facts and take necessary follow-up actions, emphasizing its commitment to both national security and the welfare of civilians. This investigation reflects the Army's accountability and adherence to conduct even in high-stakes operations against terrorism.

## Miscellaneous

### Modi Honors Gandhi in Guyana, Strengthening India-Guyana Ties



22-Nov-24

Prime Minister Narendra Modi recently paid homage to Mahatma Gandhi at his statue in Guyana, emphasizing the enduring values of peace and non-violence that Gandhi represents, which resonate globally. This tribute forms part of Modi's broader diplomatic engagements that highlight India's historical ties with Guyana, characterized by shared democratic values and commitment to global cooperation. During his address, Modi reiterated India's role as a "Vishwabandhu" (friend to the world), underscoring that India's approach is not one of expansionism but rather focused on humanitarian support and development, particularly advocating for women-led initiatives. He also called for enhanced educational and innovation exchanges and recognized Guyana's potential as a crucial link between India and Latin America, thereby reinforcing India's commitment to fostering relationships in the Caribbean region. By quoting Chhedi Jagan, Modi articulated the importance of learning from history to build a stronger future, showcasing India's dedication to mutual growth and cooperation in the international arena. This approach not only solidifies India's position as a responsible global player but also enhances its soft power through cultural diplomacy, which can lead to strengthened bilateral relations and strategic partnerships in a rapidly changing geopolitical landscape.

### Gen Upendra Dwivedi Receives Honorary General Rank in Nepal



22-Nov-24

Indian Army Chief General Upendra Dwivedi was conferred the honorary rank of General of the Nepal Army by President Ram Chandra Paudel during his five-day official visit to Nepal, a tradition that has been upheld since 1950. The ceremony, attended by key Nepalese officials, included the exchange of military gifts and discussions on enhancing bilateral military relations. General Dwivedi, leading a five-member delegation, is set to address Nepali Army student officers and attend an Ex-Servicemen Rally, further solidifying the long-standing ties between the two nations. This visit not only highlights the historical camaraderie between the Indian and Nepali armed forces but also emphasizes the strategic importance of

their cooperation, particularly given Nepal's geographical proximity to India.

## White House Affirms Strong India-US Ties Amid Adani Controversy

📱 SHARE

22-Nov-24

The indictment of Gautam Adani, alleging conspiracy to commit bribery and securities fraud, has led to a significant drop in the Adani Group's market value, raising concerns among investors. Political backlash in India has intensified, with opposition leaders accusing Prime Minister Modi of protecting Adani, while the ruling party defends itself, noting that related states are opposition-controlled. Despite these challenges, the White House affirmed that U.S.-India relations remain strong and resilient, emphasizing both nations' capacity to navigate the crisis. This situation reflects the complexities of Indian politics and the interplay between business and governance, underscoring the importance of accountability and transparency in the defense of economic interests.

## 38 Killed, 11 Hurt in Khyber Pakhtunkhwa Passenger Van Attack

📱 SHARE

22-Nov-24

A gun attack on passenger vans in Pakistan's Khyber Pakhtunkhwa resulted in the deaths of 38 individuals, including women and children, with 11 others injured. Eyewitnesses reported that gunmen opened fire from both sides of the road, raising concerns about security in the area, which has a history of sectarian violence. President Asif Ali Zardari and political leaders condemned the attack, labeling it a "cowardly and inhumane act" and calling for accountability to protect civilian lives. This incident underscores the ongoing security challenges in Pakistan, further emphasizing the need for robust counter-terrorism measures and community reconciliation strategies to prevent such tragedies in the future.

## ISRO to launch ESA's Proba-3 satellite on Nov 29 from SHAR

📱 SHARE

22-Nov-24

The Indian Space Research Organisation (ISRO) is set to launch the European Space Agency's Proba-3 satellite on November 29 from Sriharikota using its PSLV-C59 vehicle. This mission, a collaboration between ESA and ISRO, aims to demonstrate precision formation flying with two satellites observing the Sun's corona. Proba-3 will showcase advanced technologies, allowing the satellites to maintain a fixed position with millimeter accuracy. This mission not only enhances scientific understanding of solar phenomena but also reinforces India's growing capabilities in space technology and international collaboration, positioning ISRO as a key player in global space exploration initiatives.

## ISRO and Australia forge pact to boost human spaceflight collaboration.

📱 SHARE

22-Nov-24

The Indian Space Research Organisation (ISRO) has signed an Implementation Agreement with the Australian Space Agency to enhance collaboration in space activities, particularly for the Gaganyaan human spaceflight program. This partnership will focus on crew and crew module recovery, allowing Australian authorities to assist in search and rescue operations if an ascent phase abort occurs near Australian waters. The agreement underscores the strategic partnership between India and Australia, reinforcing their commitment to explore future collaborative endeavors in space exploration. This cooperation not only strengthens India's position in the global space arena but also enriches bilateral ties with a focus on technology and safety in human spaceflight initiatives.

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# Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
NIBE	1597.0	1672.95	1580.0	1672.95	21696	5.0	44.25	1734.06	1684.89
HBLPOWER	541.0	569.8	538.4	560.55	1496869	4.19	49.74	549.62	548.28
HIGHENE	567.0	608.8	567.0	600.25	7237	3.85	43.87	614.69	709.59
LT	3500.0	3613.5	3473.1	3603.5	2534018	3.44	54.41	3533.94	3575.57
HAL	3992.0	4127.1	3988.1	4111.35	1404647	3.21	42.42	4216.14	4267.29
BEML	3735.45	3832.0	3705.0	3815.15	206873	2.52	46.43	3928.19	3832.67
PARAS	956.95	1001.75	954.25	976.9	226015	2.4	44.89	996.24	993.56
ADANIENT	2101.0	2289.7	2025.0	2228.0	20939196	2.03	21.92	2813.22	3090.04
BEL	276.0	283.5	275.5	280.85	13268900	1.96	46.76	284.78	265.21
PTC	161.52	165.74	161.05	164.29	1026220	1.87	34.98	176.06	205.6
BHARATFORG	1299.0	1326.7	1296.35	1316.15	325496	1.54	35.44	1384.91	1432.85
DCXINDIA	314.9	323.0	314.9	320.5	244056	0.96	47.89	326.63	333.71
BDL	928.0	941.7	917.0	935.4	491353	0.92	33.21	1027.24	1171.33
PREMEXPLN	402.25	424.0	402.25	413.65	129281	0.68	35.39	446.21	498.78
SOLARINDS	9973.5	10121.0	9924.15	10036.95	38815	0.64	44.0	10141.0	9650.74
AVANTEL	147.0	148.06	144.55	146.75	454602	0.48	29.78	162.25	-
TANEJAERO	404.0	415.0	398.0	405.0	12108	0.45	39.3	412.94	490.62
COCHINSHIP	1290.0	1311.0	1265.0	1299.3	348717	0.3	33.84	1410.54	1626.19
MIDHANI	310.55	315.7	308.2	311.4	258951	0.27	35.3	326.26	417.91
ASTRAMICRO	755.7	755.7	742.0	748.75	82032	0.25	42.67	765.88	782.1
MARINE	227.0	230.99	224.0	225.07	152338	0.24	50.44	219.55	172.68
IDEAFORGE	567.3	573.7	560.05	567.85	113988	-0.04	37.88	587.76	709.15
SIKA	2451.05	2495.0	2400.0	2440.0	822	-0.14	42.41	2498.24	2376.5
MAZDOCK	4007.0	4045.0	3951.2	3992.45	754122	-0.35	44.28	4075.07	3522.5
GRSE	1391.9	1398.0	1371.0	1375.3	336103	-0.46	33.08	1503.95	1477.67
LOKESHMACH	350.95	350.95	340.05	346.8	65195	-0.49	45.88	356.52	390.22
DATAPATNS	2323.0	2333.75	2265.05	2283.0	138354	-0.7	47.21	2291.53	2680.18
APOLLO	92.19	92.9	90.75	91.49	1479256	-0.76	34.09	98.24	108.25
MTARTECH	1755.25	1761.95	1729.55	1744.05	133442	-0.82	59.71	1624.68	1818.62
ZENTEC	1798.9	1798.9	1755.0	1763.4	136190	-1.04	47.03	1797.03	1316.38
AZAD	1598.9	1623.35	1568.55	1578.15	134535	-1.05	53.1	1548.29	1469.65
CFF	607.0	608.0	600.0	600.55	10800	-1.2	47.48	608.41	595.46
TEMBO	0.0	715.25	715.25	715.25	35089	-2.11	82.81	555.48	311.91
KRISHNADEF	0.0	652.6	652.6	652.6	4250	-7.33	42.95	681.62	591.08
ROSSELLIND	0.0	77.5	75.99	76.0	13183	-20.27	23.93	91.07	426.68