Defence Professionals News & Analysis

March 21,2025 | Day 080

Top Gainers

Stock	Close	Prev	Change
ZENTEC	1422.15	1292.9	+10.0%
KRISHNADEF	692.75	629.8	+10.0%
APOLLO	125.18	118.0	+6.08%
NIBE	888.85	846.55	+5.0%
LOKESHMACH	151.17	143.98	+4.99%

Top Losers

Stock	Close	Prev	Change
MAZDOCK	2591.4	2633.1	-1.58%
GRSE	1701.6	1724.05	-1.3%
BHARATFORG	1181.3	1194.3	-1.09%
COCHINSHIP	1438.25	1450.5	-0.84%
PREMEXPLN	376.1	378.1	-0.53%

Defense Business and Industry

Defense Stocks Poised for 55% Surge After DAC Approval

SHARE

21-Mar-25

The Defence Acquisition Council (DAC) has recently approved proposals worth Rs 54,000 crore aimed at boosting the operational capabilities of the Indian Armed Forces, enhancing domestic manufacturing under DAP-2020 with a procurement share rising from 54% to 75% in recent years. Following this announcement, defense and shipbuilding stocks rebounded sharply, with significant gains reported across various companies, including Bharat Dynamics and Hindustan Aeronautics, showcasing a market optimism fueled by robust fundamentals and geopolitical tensions. Analysts underscore that the DAC's initiatives not only promise faster acquisition timelines but also enhance earnings visibility for defense manufacturers, leading to a potential rally in stock prices of up to 55%. This momentum reflects a favorable outlook for the Indian defense sector as it capitalizes on both domestic and international developments.

IAF's Bold Modernization: Upgraded Sukhois, LCA Tejas & AEW&C Jets Set to Secure Air Superiority

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21-Mar-25

The Indian Air Force (IAF) is prioritizing a significant modernization drive for the 2025-26 financial year, focusing on advanced acquisitions such as indigenous Light Combat Aircraft (LCA), upgraded Sukhoi-30 MKI jets, and Airborne Early Warning and Control systems. This initiative aims to counter challenges from China's J-20 stealth fighters and bolster India's air superiority against Pakistan's aging fleet. With a strategic investment of over 1.39 lakh crore in indigenous technologies, the IAF is enhancing its operational readiness and self-reliance in defense manufacturing, aligning with the Atmanirbhar Bharat initiative to ensure India remains a dominant air power in the region.

India Greenlights Indigenously Developed ATAGS Artillery Gun

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21-Mar-25

The Indian Cabinet Committee on Security has approved the acquisition of the Advanced Towed Artillery Gun System (ATAGS), a significant step towards self-reliance in artillery manufacturing worth nearly Rs 7000 crore. This 155 mm artillery gun, featuring a long 52-calibre barrel and over 65% indigenously sourced components, enhances operational capabilities while reducing foreign dependency. The ATAGS will replace outdated artillery systems, providing strategic advantages along India's borders, and is expected to generate substantial employment and bolster India's position in the global defense export market. This initiative exemplifies India's commitment to the Make in India campaign and strengthens domestic defense technology.

Indian Navy and Coast Guard to receive 2 advanced warships soon

SHARE

21-Mar-25

The Indian Navy and Coast Guard are set to enhance their maritime capabilities with the imminent induction of two advanced warships: Himgiri, an advanced frigate part of Project 17A, and Androth, an Anti-Submarine Warfare Shallow Watercraft. Both vessels have successfully completed contractor sea trials, marking a

significant milestone in India's warship construction efforts by Garden Reach Shipbuilders and Engineers (GRSE). This development not only bolsters India's naval presence but also reflects GRSE's legacy of over 790 platforms built, showcasing India's growing self-reliance in defense manufacturing and commitment to maritime security in the region.

India Approves ₹54,000 Crore for Indigenous Military Hardware SHARE

21-Mar-25

India's Defence Acquisition Council (DAC) has approved military hardware procurement proposals worth over Rs 54,000 crore, enhancing the capabilities of the Indian Air Force (IAF), Indian Army, and Indian Navy. Key acquisitions include Airborne Early Warning & Control (AEW&C) Aircraft systems, upgraded 1,350 HP engines for T-90 tanks, and Varunastra torpedoes, which will significantly improve anti-submarine warfare capabilities. The DAC has also introduced new guidelines to reduce procurement timelines by 10-15%, aligning with the government's initiative to mark 2025 as the "Year of Reforms." Additionally, the acquisition of Advanced Towed Artillery Gun Systems (ATAGS) underscores India's commitment to indigenous defense manufacturing, enhancing operational readiness along borders with China and Pakistan while fostering local economic growth. This strategic emphasis on self-reliance in defense not only strengthens military capabilities but also reduces dependency on foreign technology.

Bell Approves GE's RADS-NG for Enhanced Helicopter Diagnostics SHARE

21-Mar-25

GE Aerospace has received approval from Bell Textron to implement the Rotor Analysis Diagnostic System Next Generation (RADS-NG) across its commercial helicopter fleet, enhancing vibration analysis capabilities for models like the Bell 505 and 429. This advanced system enables efficient rotor diagnostics, promising reduced flight time and fuel savings—one operator reported a 10% torque savings. RADS-NG replaces older systems and is recognized as an industry standard for rotorcraft diagnostics, already used by the U.S. Army and UK Navy. This innovation not only boosts operational efficiency but also positions Bell as a leader in helicopter technology, catering to evolving aviation needs such as eVTOL aircraft.

Indra Secures Key Air Traffic Management Contract in Indonesia SHARE

21-Mar-25

Indra has secured a significant air traffic management contract in Indonesia, aiming to enhance the efficiency and sustainability of the country's aviation sector by implementing its advanced ManagAir automation solution. This project will replace existing systems at Jakarta's control center, improving traffic management for over half of Indonesia's airspace and reducing fuel consumption and CO2 emissions. Indra's technology is also deployed in three of India's air traffic control centers, demonstrating the company's growing influence in the Asia-Pacific region. With over 11,000 installations worldwide, Indra positions itself as a leader in air traffic management solutions, ensuring safety and efficiency in global aviation.

GA-ASI Unveils TacSit-C2: Next-Gen Command for UAS Operations SHARE

21-Mar-25

General Atomics Aeronautical Systems, Inc. (GA-ASI) has launched TacSit-C2, an advanced payload command and control software designed to enhance tactical situational awareness for UAS operators. This innovative software integrates various sensor data, enabling more efficient mission planning and execution while simplifying payload operations with an intuitive user experience. TacSit-C2's Multi-Mission Controller allows simultaneous control of multiple unmanned vehicles, and its scalability permits easy adaptation to mission requirements. Given India's ongoing focus on modernizing its defense capabilities, the adoption of such advanced technology could significantly enhance operational efficiency and strategic effectiveness in aerial surveillance and combat missions.

POWERTECH Wins First P145i Engine Order for ADASI UAVs SHARE

21-Mar-25

EDGE Group's POWERTECH has secured its first order for the P145i engine from ADASI, enhancing their collaboration in the UAV sector. The P145i, a six-cylinder fuel-injection engine, promises superior reliability and fuel efficiency for unmanned aerial vehicles and light aircraft, showcasing a commitment to advanced technology in defense. This agreement reflects POWERTECH's ambition to position itself as a leading OEM in high-performance propulsion systems, catering to both defense and civil aerospace needs. As ADASI integrates this engine into its platforms, it reinforces its dedication to delivering cutting-edge

autonomous systems that meet modern operational demands, supporting mission success in evolving defense landscapes.

Navantia Australia Wins Key Design Support Contract for RAN Vessels

SHARE

21-Mar-25

Navantia Australia has secured a significant Designer Support Contract from the Commonwealth of Australia to provide design and engineering support for various Royal Australian Navy vessels, marking its first direct contract with the CoA. This contract enhances Navantia's role as the Platform Design Agent and aims to improve lifecycle support and sustainment efficiencies through a comprehensive change management approach. By consolidating existing support contracts, it also fosters sovereign engineering capabilities, offering long-term stability and job retention within Australia. This development underscores the importance of local partnerships in advancing defense capabilities and innovation in the maritime sector.

Thales to Equip Netherlands' New Submarines with Advanced Sonar

SHARE

21-Mar-25

Thales has secured a contract to supply a sophisticated suite of sonar systems for the Royal Netherlands Navy's upcoming Orka-class submarines, which will replace the aging Walrus-class vessels. This suite includes advanced acoustic sensors for enhanced underwater threat detection and operational superiority. The collaboration not only strengthens the Netherlands' naval defense capabilities but also aligns with the Dutch government's push to bolster national industry partnerships. Thales' involvement exemplifies its commitment to providing innovative defense solutions that enhance allied nations' military effectiveness, showcasing a strategic focus on technological advancements in defense systems.

Final Tests Begin for GE-F404 Engine Powering TEJAS MK-1A

SHARE

21-Mar-25

The first GE-F404 engine for the TEJAS MK-1A is undergoing final tests in the U.S. before arriving in India by April 2025, addressing previous production concerns. Meanwhile, the Nashik Division is rapidly advancing with the production of 3-4 TEJAS Alphas, highlighting the expertise gained over six decades in fighter aircraft manufacturing for the Indian Air Force. Concurrently, flight trials for these aircraft are taking place in Bangalore, emphasizing India's commitment to enhancing indigenous defense capabilities. The successful rollout of the TEJAS MK-1A signifies a pivotal step in strengthening India's self-reliance in military aviation and bolstering its defense posture.

Chinese J-15 Fighter Crash Reveals Ongoing Technical Issues

SHARE

21-Mar-25

A recent incident involving the Chinese Navy's J-15 fighter highlights significant technical flaws and safety concerns within China's carrier-based air power. On March 15, 2025, a J-15 experienced a malfunction due to its Russian-made AL-31F engine, resulting in a crash that narrowly avoided civilian casualties. This incident underscores ongoing reliability issues, with reports indicating a troubling operational availability of just 42.8%, significantly lower than global counterparts like India's MiG-29K. The J-15's outdated technology and poor maintenance record raise questions about the effectiveness of the People's Liberation Army Navy, particularly as it strives for dominance in blue-water operations and faces challenges from more advanced Western aircraft.

Infosys Enters ₹1,500 Crore Earth Observation Satellite Project

SHARE

21-Mar-25

Infosys has entered the competitive landscape for India's ₹1,500 crore Earth Observation satellite constellation project, a crucial initiative led by IN-SPACe aimed at enhancing the country's space-based surveillance and reducing dependence on foreign satellite data. This public-private partnership seeks to design and operate advanced imaging satellites, with Infosys collaborating with GalaxEye Space and other firms. The project aligns with India's broader ambition to expand its space economy significantly and showcases a strategic pivot into the space technology sector. Winning this bid could position Infosys as a leader in India's burgeoning private space industry, tapping into lucrative applications across various sectors, including national security.

Is the Rafale M Deal India's Costliest Fighter Jet Acquisition?

SHARE

21-Mar-25

The Indian Navy's acquisition of 26 Rafale Marine (Rafale M) fighter jets is set to be a major milestone, with a projected cost of ₹60,000 crore ($7.2 billion), possibly making it India's most expensive per-unit fighter jet deal. At approximately ₹2,307 crore ($277

million) per jet, the Rafale M's cost appears lower than the inflation-adjusted ₹2,412 crore ($289 million) per jet for the 36 Rafales acquired by the Indian Air Force in 2016, largely due to prior investments. While critics cite a lack of technology transfer, the deal's strategic significance for naval dominance in the Indo-Pacific against threats like China's Fujian carrier underlines its value to India's defense strategy.

HAL and DRDO Unveil Advanced Helmet Display for AMCA Pilots

SHARE

21-Mar-25

Hindustan Aeronautics Limited (HAL) and the Defence Research and Development Organisation (DRDO) are proposing a next-generation Helmet Mounted Display System (HMDS) for pilots of India's Advanced Medium Combat Aircraft (AMCA), aiming to enhance situational awareness and combat effectiveness. This indigenous initiative seeks to replace reliance on foreign systems like the Elbit DASH-IV, integrating crucial flight and tactical data directly onto the pilot's visor, thereby improving decision-making and reducing workload. The advanced HMDS will support off-boresight engagements and streamline night operations, aligning with the AMCA's fifth-generation capabilities and reinforcing India's commitment to self-reliance in defense technology, a vital step towards strengthening national security.

ADE Pushes Forward with 13-Ton Ghatak UCAV Development Awaiting Funding

SHARE

21-Mar-25

The Aeronautical Development Establishment (ADE) has initiated the development of the 13-ton Ghatak Unmanned Combat Aerial Vehicle (UCAV), enhancing the Indian Air Force's autonomous strike capabilities. This stealth platform, designed for deep-strike missions, awaits government funding, which is crucial for scaling up to a full prototype. With a projected budget of approximately ₹5,000 crores, the Ghatak program could benefit from synergies with the Advanced Medium Combat Aircraft project, though it will require distinct investments for its unique unmanned systems. This initiative represents a significant step in India's indigenous defense strategy, aimed at bolstering its aerial capabilities in contested environments.

Godrej Aerospace to Develop 5th Gen Engine for AMCA Program

SHARE

21-Mar-25

Godrej Aerospace aims to contribute to the development of a fifth-generation engine for India's Advanced Medium Combat Aircraft (AMCA) program, building on its experience with the Kaveri Derivate Engine. The company's expertise in precision engineering and advanced materials positions it as a valuable partner in achieving self-reliance in defense manufacturing. With the AMCA MkII set for the mid-2030s, Godrej emphasizes that while the new engine will be technologically advanced, the manufacturing techniques remain consistent, thus facilitating a smoother transition. This development underscores India's growing defense capabilities and the private sector's readiness to support indigenous projects, further reducing reliance on foreign technologies.

Pixxel's Firefly Satellites Deliver Unmatched Hyperspectral Imaging

SHARE

21-Mar-25

Pixxel has successfully launched its three Firefly satellites, achieving First Light images that set a new benchmark in hyperspectral imaging with a 5-meter resolution across 150+ spectral bands. Key regions highlighted include the River Ganga and Sundarbans in India, showcasing the satellites' capabilities in agricultural monitoring and environmental conservation. This advancement not only enhances Earth observation but also provides critical data for disaster response and resource management. Collaborations with organizations like NASA underline Pixxel's commitment to creating a health monitor for the planet, making significant strides in the field of remote sensing and data utilization for sustainable development.

Philippines Pursues Expanded Defense Ties with India for Fighters and Warships

SHARE

21-Mar-25

Philippine Army Chief General Romeo S. Brawner Jr. has expressed significant interest in expanding defense procurement from India, potentially including fighter aircraft, warships, and missile systems, alongside the existing BrahMos missile deal. This initiative aligns with the Philippines' Armed Forces Modernization Program, aiming to enhance territorial defense amidst rising

tensions with China in the South China Sea. India's defense industry, with offerings like the Tejas fighter and various naval platforms, positions it as a reliable alternative to traditional suppliers. This collaboration not only fortifies Philippine capabilities but also supports India's strategic objectives in the Indo-Pacific, enhancing mutual defense ties amid regional challenges.

Tonbo Imaging Launches Spartan-R: Cutting-Edge Thermal Sight with ATAK Integration SHARE

21-Mar-25

Tonbo Imaging has launched the Spartan-R, an advanced thermal weapon sight designed for modern armed forces, featuring integration with the Android Tactical Assault Kit (ATAK). This ultra-lightweight device can function as either a clip-on or standalone sight and includes an integrated Laser Range Finder (LRF) for real-time ballistic calculations, enhancing precision targeting and first-round hit probability. The Spartan-R is versatile, adaptable for handheld use or mounted on firearms, and built to withstand the rigors of combat. Its ATAK compatibility fosters improved situational awareness and battlefield coordination, positioning it as a significant advancement in tactical equipment for Indian defense forces.

Paras Defence Wins DRDO Contract for Advanced Anti-Drone System SHARE

21-Mar-25

Paras Defence & Space Technologies has secured a ₹142.31 crore contract from the Defence Research and Development Organisation (DRDO) to develop India's advanced anti-drone laser dome system, marking a significant milestone in the nation's directed energy weapons (DEW) capabilities. This innovative system will counter unmanned aerial vehicles (UAVs) and missile threats, enhancing India's air defense strategy by providing a cost-effective, precise, and rapid response to aerial threats. Its mobility allows deployment in diverse operational environments, addressing the growing risks posed by drone swarms to military and critical infrastructure. Successful development could pave the way for future advancements in laser-based defense technologies, potentially transforming India's aerial defense landscape.

DAC Greenlights ₹20,000 Crore for 250 BrahMos Missiles to Strengthen Forces SHARE

21-Mar-25

The Defence Acquisition Council (DAC) has approved a significant Rs 20,000 crore contract for the procurement of 250 BrahMos supersonic cruise missiles, enhancing the combat capabilities of the Indian Army and Air Force. This deal reinforces India's military deterrence and operational readiness, with a focus on bolstering ground-based strike capabilities along critical borders. The BrahMos missile, developed through Indo-Russian collaboration, is known for its speed, precision, and versatility across various platforms. The addition of a new regiment will further empower the Army's capacity for rapid, impactful strikes, reflecting a strategic commitment to counter potential threats effectively and ensuring India’s robust defense posture in a complex geopolitical landscape.

India to Acquire 156 LCH Prachand Helicopters by 2025-26 SHARE

21-Mar-25

India is set to procure 156 Light Combat Helicopters (LCH) Prachand in FY 2025-26, as confirmed by the Standing Committee on Defence, marking a significant advancement in indigenous defense manufacturing. This substantial order, anticipated to enhance the capabilities of the Army and Air Force, follows successful deployments in challenging conditions. Additionally, plans for acquiring Light Utility Helicopters (LUH) will further strengthen rotary-wing operations, particularly in high-altitude areas. These procurements not only bolster the military's operational readiness amidst ongoing tensions but also support the government’s Make in India initiative, generating jobs and promoting self-reliance in defense production.

HAL’s Nashik Division Accelerates LCA Mk1A Production Efforts SHARE

21-Mar-25

Hindustan Aeronautics Limited's Nashik Division is advancing swiftly in the production of the Light Combat Aircraft (LCA) Mk1A, with several airframes in various assembly stages and the first rollout expected next month. This facility, leveraging extensive experience with MiG and Su-30 fighters, aims to produce 20 units in FY2025-26 and up to 30 by FY2027-28, despite challenges like supplier coordination and adapting to new technologies. The successful scaling of production is critical for the Indian Air Force's modernization efforts, underscoring HAL's pivotal role in enhancing

indigenous defense capabilities amidst potential risks to timelines.

HAL's Nashik Facility Set to Lead India's Advanced Fighter Jet Production

SHARE

21-Mar-25

Hindustan Aeronautics Limited's Nashik facility is evolving into India's hub for advanced fighter jet manufacturing, focusing on the indigenous Tejas Mk1A and the Advanced Medium Combat Aircraft (AMCA), with potential plans for the Russian Su-57E. The facility, which has a history of successful Sukhoi Su-30 MKI production, is being upgraded to streamline the AMCA's development and potentially localize Su-57E production, enhancing both strategic collaboration with Russia and bolstering India's aerospace industry. However, the Indian government must weigh concerns over the Su-57E's capabilities against Western alternatives and assess the investment needed for diversification in production commitments.

HQ IDS and DST Sign MoU to Boost Defence Tech Innovation

SHARE

21-Mar-25

The Headquarters Integrated Defence Staff (HQ IDS) and the Department of Science and Technology (DST) signed a Memorandum of Understanding on March 21, 2025, in New Delhi, aimed at enhancing technological innovation for the Indian Armed Forces. This collaboration will leverage DST's R&D capabilities to align defence technology with national science initiatives, promoting self-reliance in critical technology domains. By facilitating access to research infrastructure and expertise, the MoU aims to develop advanced military technologies, emphasizing a commitment to Atmanirbhar Bharat and a holistic approach towards national defence preparedness. This partnership marks a significant advancement in fortifying India's defence capabilities and fostering innovation.

Defense Policy and Budgeting

CDS Chauhan Calls for Urgent Reforms in Defense Procurement

SHARE

21-Mar-25

At the Raisina Dialogue 2025, CDS Chauhan emphasized the slow pace of India's defense procurement, which hinders operational readiness and technology adoption. He highlighted the government's initiative to streamline acquisition procedures in 2025, marking it as the "Year of Reforms," aimed at creating a more agile and technologically advanced military. Chauhan stressed the importance of balancing technology with well-trained personnel, noting that effective training is crucial to address both conventional and hybrid warfare challenges. His remarks underscore the urgency of adopting new technologies to prevent a widening gap with adversaries while also recognizing the evolving threats, including disinformation.

Geopolitics and Security Alliances

Tulsi Gabbard's India visit strengthens Modi-Trump ties and US-India partnership.

SHARE

21-Mar-25

US spy chief Tulsi Gabbard's visit to New Delhi underscored the strong bond between Prime Minister Narendra Modi and President Donald Trump, reinforcing robust India-US ties. Her meetings with key Indian officials, including PM Modi and Defence Minister Rajnath Singh, focused on critical areas such as intelligence-sharing, defense, and counterterrorism. Gabbard's participation in the Raisina Dialogue further emphasized the collective commitment to achieving a peaceful and secure global environment. This visit is a testament to the deepening strategic partnership between India and the US, which is vital for addressing transnational threats and enhancing regional stability.

Russia and North Korea Strengthen Military Ties Amid Tensions

SHARE

21-Mar-25

Recent developments highlight increasing military collaboration between North Korea and Russia, marked by a visit from Russian security chief Sergei Shoigu to Pyongyang, where he met with Kim Jong Un. During this meeting, Shoigu conveyed greetings from President Putin and underscored a mutual defense treaty that underscores their strategic partnership. Concurrently, North Korea conducted test-fires of new anti-aircraft missile systems, which Kim touted as essential for enhancing combat readiness. This military cooperation is perceived as a response to joint U.S.-South Korea military exercises, which North Korea views as aggressive provocations. Analysts suggest that the developments could significantly impact regional security dynamics, particularly South Korea's defense strategies, if North Korea enhances its capabilities

through Russian support, reinforcing the importance of vigilance and preparedness within the Indian defense framework amidst evolving global alliances.

Arunachal Dy CM raises alarm over China's $137B dam project SHARE

21-Mar-25

Arunachal Pradesh Deputy Chief Minister Chowna Mein expressed concerns over China's $137 billion hydroelectric dam project on the Yarlung Tsangpo river, which could adversely affect the Siang river's flow, impacting agriculture in Assam and Bangladesh. He highlighted India's Upper Siang Multipurpose Project (USMP), designed to generate 11,000 MW of electricity while mitigating flooding risks and addressing environmental concerns. Mein emphasized the project's role in ensuring the safety of downstream communities and pledged to address the needs of displaced people. He urged the public to focus on the long-term socio-economic benefits of the USMP, emphasizing open discussion and collaboration.

US Indo-Pacific Commander Meets with Indian Military Leaders SHARE

21-Mar-25

Admiral Samuel J. Paparo, the commander of the US Indo-Pacific Command, recently engaged with top Indian military and civil leaders to strengthen US-India military ties, focusing on renewing a 10-year defense framework. His visit, which coincided with the Raisina Dialogue, emphasized the importance of the US-India Major Defence Partnership, established in 2016, and aimed at enhancing cooperation across various sectors, including technology and defense. Discussions among Quad nations underscored shared security concerns and the integration of advanced technologies in military preparedness. This collaboration is vital for regional stability and demonstrates India's growing strategic significance on the global stage.

Pentagon Briefs Musk on Secret Military Plans for China Conflict SHARE

21-Mar-25

Elon Musk is set to be briefed by the Pentagon on a top-secret military plan concerning a potential conflict with China, as reported by the New York Times. This invitation marks a significant expansion of Musk's advisory role, raising concerns about potential conflicts of interest given his business ties with China. The Pentagon confirmed Musk's visit but did not disclose specific details about the briefing, which will include senior military officials and cover various topics, including U.S.-China relations. This development highlights the ongoing geopolitical tensions between Washington and Beijing, particularly regarding technology and trade issues.

Israel Threatens Gaza Annexation Amid Hostage Crisis and Conflict SHARE

21-Mar-25

Israeli Defence Minister Israel Katz has threatened to annex parts of the Gaza Strip if Hamas does not release Israeli hostages, intensifying military operations in the region. He stated that the more Hamas delays, the more territory Israel will seize, potentially leading to a permanent occupation. Following a resurgence of air and ground assaults, the death toll has significantly risen, with over 500 casualties reported since operations resumed. Katz emphasized the use of both military and civilian pressure to defeat Hamas, including the implementation of a redevelopment plan for Gaza. This escalates the ongoing conflict and raises concerns over humanitarian impacts in the region.

Russia and Ukraine escalate attacks amid US-led ceasefire talks. SHARE

21-Mar-25

Russia and Ukraine have accused each other of escalating attacks ahead of US-led ceasefire talks, with both sides claiming to agree on a temporary halt to strikes on energy facilities. Ukrainian President Zelensky emphasized the need for joint pressure and stronger defense support from allies to end Russian aggression, while Russia accused Ukraine of sabotaging peace efforts. Despite claims of a ceasefire, Russia continues aerial assaults, and both nations reported significant drone and bomb attacks. This ongoing conflict highlights the complexities of negotiating peace while military actions persist, underlining the critical role of international diplomacy in stabilizing the region.

Pakistan Dismisses India's Kashmir Claims Amid Terrorism Accusations SHARE

21-Mar-25

The Pakistani Foreign Office has dismissed India's claims regarding the Kashmir issue and accused India of involvement in a recent terrorist attack in Balochistan. India's External Affairs Minister, S. Jaishankar, emphasized the need for the return of "stolen" territory, which Pakistan refuted, insisting that the Kashmir dispute is recognized internationally and should be resolved through dialogue. Simultaneously, Pakistan's accusations of Indian terrorism in the Jaffar

Express attack were met with India's rejection, urging Pakistan to focus on its internal issues. This ongoing exchange underscores the complexity of South Asian geopolitics and the challenges inherent in achieving peace and stability in the region.

Nepal's PM Oli Has No Plans to Visit Uttarakhand Dispute Area SHARE

21-Mar-25

Nepal's Prime Minister K P Sharma Oli has no immediate plans to visit the disputed tri-junction in Uttarakhand, asserting that these territories are integral to Nepal, as per their historical map. He criticized past governments for neglecting this issue and emphasized the need for diplomatic dialogue to resolve territorial disputes with India. Despite being open to the Eminent Persons Group (EPG) report, he insisted that it must be mutually accepted by both nations to be effective. This comes amid heightened tensions following Nepal's 2020 constitutional amendment that claimed these territories, exacerbated by India's recent infrastructure developments in the region. Strengthening mutual understanding is crucial for improving bilateral relations.

Trump to Sign Ukraine Rare Earth Deal Amid Ceasefire Hopes SHARE

21-Mar-25

Former President Trump is set to sign a rare earth mineral deal with Ukraine, emphasizing the strategic importance of Ukraine's mineral reserves and expressing optimism for a ceasefire in the Russia-Ukraine conflict. He highlighted positive discussions with both Russian President Putin and Ukrainian President Zelenskyy, suggesting that a resolution could save lives. The deal aims to enhance U.S. access to critical resources while enabling Ukraine to repay its support amid the ongoing war. This move reflects a broader strategy to secure long-term peace in the region while addressing resource dependencies that could influence geopolitical dynamics.

Population Surge in Pakistan and Bangladesh: A Challenge for India SHARE

21-Mar-25

India faces mounting challenges from rising populations in neighboring Pakistan and Bangladesh, projected to reach 270 million and 170 million by 2030, respectively. This demographic pressure risks increased illegal immigration, straining India's border security and social fabric. With porous borders complicating enforcement, the Border Security Force (BSF) must enhance its capabilities, including modern surveillance technologies and robust joint operations with Bangladesh's Border Guards. Moreover, local state governments need to adopt stricter measures against illegal settlers to maintain demographic integrity. A firm legal stance on illegal immigrants, emphasizing no rights for those crossing unlawfully, is essential to protect India's prosperity and uphold national security.

Military Operations

Indian Army Boosts Border Defense with VMIMS Deployment in Sikkim SHARE

21-Mar-25

The Indian Army has enhanced its border defense capabilities by deploying the Vehicle Mounted Infantry Mortar System (VMIMS) in Sikkim, which shares borders with China, Bhutan, and Nepal. This move aligns with the Atmanirbhar Bharat initiative, promoting self-reliance in defense technology. The VMIMS, equipped with 81mm mortars, enables indirect fire support and features rapid mobility suited for high-altitude warfare, allowing quick deployment and operational flexibility. Mounted on Mahindra's Armoured Light Specialist Vehicle, this development reinforces India's military preparedness and commitment to advancing indigenous defense capabilities, ensuring a strategic advantage in the sensitive Himalayan region.

Army Commander Reviews Security and Readiness at LoC in Rajouri SHARE

21-Mar-25

Lieutenant General MV Suchindra Kumar, the Northern Army Commander, recently reviewed the security situation and operational readiness at the Line of Control (LoC) in Rajouri, Jammu and Kashmir, following a grenade blast incident linked to suspected terrorists. Accompanied by senior commanders, he assessed the preparedness of troops at critical forward locations and emphasized maintaining high alertness and professionalism. This visit highlights the Indian Army's ongoing commitment to strengthening operational capabilities, particularly through modernization efforts and indigenous technology, ensuring effective responses to emerging security challenges in the region.

Kishtwar Anti-Terror Operation: Day 2 with Special Forces Deployed SHARE

21-Mar-25

The anti-terror operation in the Chatroo forests of Kishtwar has now entered its second day, with Indian security forces ramping up efforts to neutralize terrorists in the area. Special Forces of the Indian Army have been airdropped to bolster the operations alongside the Jammu and Kashmir Police and the CRPF. This strategic deployment underscores India's commitment to counter-terrorism and maintaining regional stability, showcasing the effective collaboration between various defense units. Such decisive actions reflect the Indian defense forces' capability and resolve in addressing security threats, reinforcing their role in safeguarding national interests in challenging terrains.

Army Seminar Highlights Arunachal Pradesh's Security and Growth SHARE

21-Mar-25

The Indian Army recently hosted a seminar at the Likabali Military Station in Arunachal Pradesh, focusing on the state's strategic importance and development challenges under the theme 'Resurgent Arunachal: Integrated Approach to Security and Development.' Attended by military personnel, policymakers, and local figures, the discussions emphasized Arunachal's historical legacy, ongoing transformation, and future potential. Notable speakers highlighted the region's cultural significance and its crucial role in national security, while also addressing infrastructure, economic growth, and civil-military cooperation. This engagement underscores the Army's commitment to fostering collaboration and comprehensive development in Arunachal Pradesh, essential for regional resilience and security in India's northeastern frontier.

Indian Army Patrols Doda to Counter Terrorism and Enhance Security SHARE

21-Mar-25

Indian Army personnel conducted extensive patrols in the snow-covered Doda region of Jammu and Kashmir, where Brigadier Sunil Mishra of the 9 Sector Rashtriya Rifles emphasized their commitment to combating terrorism amidst increased militant activities over the past year. He noted that certain neighboring countries attempt to undermine India's progress by sending terrorists into the region, but the Army's proactive counter-terrorism operations have been successful in neutralizing threats and enhancing local security. In parallel, the Anantnag Police have intensified their crackdown on drug trafficking, attaching properties worth 75 lakhs linked to two drug peddlers under the NDPS Act, further demonstrating a strong resolve to dismantle the networks supporting illicit activities. This dual focus on counter-terrorism and drug enforcement underscores India's comprehensive approach to ensuring peace and security in the region, highlighting the importance of public cooperation in these efforts.

Fighter Jets to Land on Assam Highways, Boosting Infrastructure SHARE

21-Mar-25

Assam Chief Minister Himanta Biswa Sarma announced that fighter jets will soon be able to land on the state's upgraded national highways, specifically between Dibrugarh and Jorhat. This initiative is part of broader infrastructure developments aimed at enhancing Assam's capabilities and international standards. Additionally, the Cabinet approved measures to allow businesses in urban areas like Guwahati to operate 24/7, promoting economic growth and employment. CM Sarma emphasized that these advancements demonstrate the government's commitment to progress despite criticisms from the opposition, positioning Assam as a more strategic and economically vibrant region in India.

Naxalism to be eradicated by March 2026, asserts Home Minister SHARE

21-Mar-25

Home Minister Amit Shah asserted in the Rajya Sabha that Naxalism in India will be eradicated by March 21, 2026, highlighting the government's strategic steps to address internal security challenges, including terrorism and insurgency. He emphasized significant changes made since 2014 under the Modi administration, addressing legacy issues that have plagued the nation for decades. Shah praised the law enforcement's efforts, especially following the abrogation of Article 370, which he noted has drastically reduced youth involvement in terrorism in Jammu and Kashmir. His remarks reflect a commitment to enhancing national security and facilitating development, portraying a proactive stance against these longstanding challenges.

India Boosts Aerial Surveillance with Netra Systems to Counter Threats SHARE

21-Mar-25

The Indian Defence Acquisition Council has approved a significant initiative to enhance aerial surveillance capabilities by procuring six Netra Mk1A AEW&C

systems to be mounted on Embraer aircraft, with plans for an additional six advanced MK-2 systems under development. This move aims to strengthen India's military readiness against regional threats, particularly from Pakistan and China, by addressing gaps highlighted during past confrontations. The Netra systems will improve aerial threat detection and response capabilities, with ranges exceeding current systems. This procurement is part of a broader strategy of over ₹54,000 crore to modernize India's armed forces and streamline defense acquisition processes, reflecting the Ministry of Defence's commitment to reform.

Terrorism and Counterterrorism

India anticipates US designation of SFJ as a terrorist group. SHARE

21-Mar-25

India expects the US to designate the pro-Khalistan separatist group Sikhs for Justice (SFJ) as a terrorist outfit, following discussions between Defence Minister Rajnath Singh and US officials, including Tulsi Gabbard. The Indian Ministry of External Affairs underscored concerns over anti-India activities and SFJ's connections with terrorist organizations and Pakistan's ISI. This request aligns with ongoing tensions involving Khalistani separatists and comes amid broader Indo-US security cooperation, particularly with intelligence-sharing among Five Eyes partners. Moreover, India has rejected allegations regarding an assassination plot against SFJ leader Gurpatwant Singh Pannun, viewing such claims as politically motivated.

Over 30 Naxalites Eliminated in Chhattisgarh Anti-Insurgency Operation SHARE

21-Mar-25

In a significant anti-Naxalite operation, Indian security forces killed over 30 members of the CPI (Maoist) in Chhattisgarh's Bastar region, marking a decisive strike against insurgency. The encounters, involving a joint effort from the BSF and District Reserve Guard, resulted in the recovery of firearms and explosives, contributing to a total of 113 Naxalites eliminated this year. Union Home Minister Amit Shah praised this achievement as part of a robust strategy to achieve a Naxal-free India by March 31 next year, emphasizing a zero-tolerance policy against persistent insurgents despite the offers of rehabilitation. This operation underscores India's commitment to national security and stability in the region.

Hamas Adapts and Remains a Resilient Threat to Israel SHARE

21-Mar-25

The recent escalation in the Israel-Hamas conflict has seen Israel intensify airstrikes, resulting in the deaths of key Hamas figures, including its Gaza government chief, Essam Addalees. Despite these losses, Hamas exhibits resilience, maintaining governance and adapting its military strategies, including a shift towards guerrilla warfare. Analysts suggest Hamas's ability to recruit and retain control amid chaos poses a significant challenge for Israel's objective of dismantling the group. The ongoing conflict highlights the complexities of military strategies in urban warfare, emphasizing that even significant losses may not incapacitate Hamas's operational capabilities or governance in Gaza.

Women-Led Chhattisgarh Police Seize Cash and Explosives from Maoists SHARE

21-Mar-25

A women-led police team in Chhattisgarh's Gariaband district successfully uncovered Rs 8 lakh in cash and explosives linked to Maoist activities during a joint operation with various security forces. Under the leadership of DSP Garima Dadar, the operation resulted in the seizure of gelatine rods intended for IED blasts, highlighting the growing role of women in anti-Maoist efforts. The funds, believed to be extorted from local villagers and contractors, were meant to expand the Maoists' network. This operation not only disrupts the financial backbone of the Maoists but also strengthens the commitment to empowering women in law enforcement, enhancing operational effectiveness against insurgency.

ADMM-Plus Counter-Terrorism Meeting in New Delhi Strengthens Regional Security Collaboration SHARE

21-Mar-25

The 14th meeting of the ASEAN Defence Ministers Meeting-Plus (ADMM-Plus) Experts Working Group on Counter-Terrorism concluded in New Delhi, co-chaired by India and Malaysia, focusing on developing a comprehensive strategy to combat terrorism. Notably, the meeting announced a Table-Top Exercise in Malaysia in 2026 and a Field Training Exercise in India for 2027. Indian Defence Secretary Rajesh Kumar Singh emphasized the evolving nature of terrorism and highlighted India's proactive role in counter-terrorism,

including its leadership in the UNSC's Counter-Terrorism committee. This initiative not only showcases India's commitment to regional security but also strengthens its defense diplomacy within the ASEAN framework, fostering greater collaboration against shared threats.

Cybersecurity and Information Warfare

Kaspersky Emerges as a Leader in OT Cybersecurity Market

SHARE

21-Mar-25

VDC Research has recognized Kaspersky as a key player in the Operational Technology (OT) cybersecurity market, highlighting its significant presence in regions such as China, Russia, and parts of Europe and Asia, despite challenges in North America. Kaspersky's comprehensive portfolio, including its Kaspersky Industrial Cybersecurity (KICS) platform, combines traditional IT security with specialized OT solutions, strengthening its competitive edge. The company's commitment to transparency is underscored by the upcoming opening of a Transparency Center in Istanbul in 2024, aimed at enhancing trust in its operations. This recognition emphasizes Kaspersky's innovative approach to addressing the evolving cybersecurity demands in industrial environments.

GPS Disruptions Near Amritsar Airport Prompt Government Action

SHARE

21-Mar-25

Recent reports indicate significant GPS interference and spoofing incidents around Amritsar Airport, with 465 cases recorded from November 2023 to February 2025, raising concerns about aircraft navigation safety. The Indian government has responded with measures including NOTAMs and adherence to ICAO and EASA guidelines, while improving ground-based navigation systems. The Directorate General of Civil Aviation has issued a detailed action plan for aviation personnel to handle these disruptions. Additionally, Union Civil Aviation Minister K. Rammohan Naidu highlighted the growing demand for pilots in India, projecting a need for 30,000 new pilots over the next 15 to 20 years due to fleet expansions, positioning India as a future hub for pilot training.

Mil Personnel & Veterans

Colonel Assaulted in Patiala; Wife Calls for CBI Inquiry

SHARE

21-Mar-25

The recent brutal assault on Army Colonel Pushpinder Singh Bath and his son by Punjab Police in Patiala has sparked significant outrage and demands for justice, with the Colonel's wife calling for a CBI investigation to ensure an impartial inquiry. This incident mirrors a historical confrontation in 1992, where a senior police officer faced repercussions for assaulting an Army officer, highlighting ongoing tensions between military and law enforcement. Following the assault, 12 police personnel were suspended, but concerns remain regarding the lack of accountability for the accused and the slow progress of justice. The Army has urged the Punjab Police to take swift action, reflecting a commitment to uphold respect and discipline for serving officers, emphasizing the need for a systematic approach to resolving such conflicts in the future.

Miscellaneous

Air Chief Marshal AP Singh Honors IAF's Top Sports Achievers

SHARE

21-Mar-25

On March 21, 2025, Air Chief Marshal AP Singh, Chief of the Air Staff, recognized 40 outstanding sportsmen from the Indian Air Force (IAF) for their remarkable achievements in various sports at a ceremony in New Delhi. Alongside these individuals, 11 Agniveervayu (Sports) and seven IAF teams were honored for their accomplishments at national and international competitions. The CAS emphasized the importance of perseverance, consistency, and promoting a competitive sporting culture within the IAF, underscoring the role of sports in fostering discipline and teamwork, vital traits for military readiness and national pride. The event also featured the launch of the Indian Air Force Sports Bulletin 2024, celebrating these athletes' successes.

New Zealand PM Explores India's Indigenous Destroyer INS Surat

SHARE

21-Mar-25

New Zealand Prime Minister Christopher Luxon, alongside Navy Chief Rear Admiral Garin Golding,

visited the Indian Navy's indigenous destroyer INS Surat at the Naval Dockyard in Mumbai, highlighting the advanced technology and strategic importance of this warship, which boasts over 75% indigenous content as part of India's Aatmanirbhar Bharat initiative. This visit, coinciding with the port call of HMNZS Te Kaha, signifies a strengthening of naval ties between India and New Zealand, particularly following a recent defense cooperation agreement. Discussions included strategic naval engagements and future collaborations, with plans for a Maritime Partnership Exercise (MPX) to enhance operational coordination. The event underscores India's commitment to bolstering defense capabilities and regional maritime security through international partnerships, reflecting a proactive approach in a dynamic security landscape.

KMRL requests info on army flats demolition, suggests impact study. SHARE

21-Mar-25

Kochi Metro Rail Ltd (KMRL) is seeking information on the demolition of the Chander Kunj army flats, which are near the Vyttila-Tripunithura metro line, to assess potential threats to the metro viaduct during the process. The Kerala High Court has mandated the demolition of these structurally unsafe towers, with the Army Welfare Housing Organisation investing ₹175 crore for reconstruction. KMRL has requested a detailed methodology from the district administration and suggested that the District Disaster Management Authority conduct a study on the demolition's impact. The process, expected to take around ten months, will require metro services to be suspended and thorough safety checks to be conducted.

Jaishankar Advocates for a Stronger Commonwealth and Expands Ties with Bolivia SHARE

21-Mar-25

India's External Affairs Minister S. Jaishankar recently underscored the need for a more effective and transparent Commonwealth during a meeting, emphasizing India's proactive role in enhancing the organization's capabilities to address global challenges. Concurrently, Jaishankar engaged with Bolivia's Foreign Minister Celinda Sosa Lunda to discuss bilateral cooperation, culminating in the signing of Quick Impact Projects agreements aimed at strengthening India-Bolivia ties, alongside the recent inauguration of India's new embassy in La Paz. This reflects India's commitment to deepening diplomatic and economic relationships in Latin America, with discussions covering key sectors such as health, mining, and technology. Additionally, Jaishankar expressed India's full support for Brazil's presidency at COP30, reinforcing India's dedication to collaborative climate action and highlighting ongoing cooperation with Brazil in international forums like G20 and BRICS. These developments illustrate India's strategic approach to enhancing its global partnerships, particularly in Latin America, and its commitment to multilateral cooperation in addressing pressing global issues.

US Supreme Court to Reassess Tahawwur Rana's Extradition Case SHARE

21-Mar-25

The US Supreme Court is set to reconsider Tahawwur Rana's extradition plea related to the 2008 Mumbai terror attacks. Currently held in Los Angeles, Rana seeks a stay on his extradition to India, arguing against the legal grounds for the decision, which was previously denied by Justice Kagan. Legal experts suggest that the Supreme Court may lean towards supporting the extradition, especially following President Trump's commitment to facilitate Rana's return to face justice. This case reflects the complexities of international extradition laws and the strong US-India cooperation in combating terrorism.

Liebherr partners with SkyWest for Embraer landing gear overhaul SHARE

21-Mar-25

Liebherr-Aerospace has signed a significant agreement with SkyWest Airlines for the overhaul of landing gear systems on the airline's Embraer 175-E1 aircraft fleet, effective from 2025. This partnership includes a commitment to manage contracted induction slots through 2032, with potential for expansion. The Embraer 170/175-E1 family has gained acclaim with over 950 deliveries since its introduction in 2004, underscoring Liebherr's expertise in maintenance, repair, and overhaul (MRO) activities which have been refined to enhance efficiency and supply chain resilience. This agreement positions SkyWest to benefit from Liebherr's established capabilities in the aerospace sector, contributing positively to the operational reliability of their fleet.

Jaishankar Champions Brazil's COP30 Presidency, Boosting Ties SHARE

21-Mar-25

India's External Affairs Minister S. Jaishankar has expressed India's full support for Brazil's presidency at COP30, highlighting the importance of collaboration in

tackling climate change. This endorsement underscores the strengthening partnership between India and Brazil, founded on shared democratic values and economic growth, while also emphasizing the role of emerging economies in global climate leadership. With Brazil aiming to advance beyond traditional frameworks for climate commitments, India's backing is crucial for achieving impactful outcomes. The relationship is further enriched by cultural ties, with a significant Indian diaspora in Brazil fostering deeper diplomatic connections.

Meitei Community Accuses MLA of Arms Supply Amid Violence in Jiribam SHARE

21-Mar-25

The Meitei community in Manipur's Jiribam district has accused a local MLA of supplying weapons to miscreants, claiming he supported violence through monetary aid and war gear. This allegation comes amid ongoing ethnic violence between the Meiteis and Kuki-Zo groups, which has resulted in over 250 deaths and thousands displaced since May 2023. The Indian government imposed President's rule in February 2023 following the resignation of the chief minister. The situation underscores the urgent need for stability and peace, with local communities expressing a desire to coexist peacefully despite tensions. The call for an investigation into the MLA's actions highlights the complexities of the region's socio-political dynamics.

Elon Musk's X Challenges Indian Government Over Censorship Claims SHARE

21-Mar-25

Elon Musk's social media platform X has filed a lawsuit against the Indian government in the Karnataka High Court, contesting alleged unlawful content regulation and censorship under the IT Act. X argues that the government misinterprets Section 79(3)(b) to impose arbitrary censorship, bypassing the judicial process required by Section 69A. The platform criticizes the government's Sahyog portal as a tool for undue pressure on social media companies to comply with takedown requests without proper legal review. This legal challenge highlights concerns about free expression and the importance of adhering to established judicial procedures, underscoring the delicate balance between national security and safeguarding online discourse.

India to Launch Indigenous Web Browser with Zoho's Win SHARE

21-Mar-25

India is set to launch its own indigenous web browser, with Zoho Corporation winning the Indian Web Browser Development Challenge. Union Minister Ashwini Vaishnaw emphasized the importance of building a self-reliant digital ecosystem in India, ensuring better data security and compliance with the Data Protection Act. The new browser will enhance digital sovereignty by keeping user data within the country and will support multiple platforms. This initiative reflects India's shift from a service-oriented to a product-driven economy, aiming to foster innovation and technology exports, which is pivotal for national security and economic growth in the digital domain.

Explosive Warehouse Blast in Goa Sparks Safety Concerns SHARE

21-Mar-25

A massive explosion occurred in a warehouse storing explosives for a small-calibre ammunition factory in Goa's Naqueri-Betul area, causing significant panic among locals and damage to nearby homes. Fortunately, there were no injuries reported, and the fire was contained within two hours by emergency services. Local authorities, including the South District Collector, are investigating the incident, which raised concerns over the warehouse's operational permissions. The facility reportedly claimed to have approvals from the Petroleum and Explosives Safety Organisation (PESO), highlighting the importance of regulatory oversight in the handling of hazardous materials to ensure public safety and prevent such incidents in the future.

Jaitapur Nuclear Plant to Boost India's Clean Energy Goal by 10% SHARE

21-Mar-25

The Jaitapur Nuclear Power Project, India's first in North India located in Gorakhpur, is set to contribute 10% of the country's clean energy target of 100 GW by 2047, as stated by Union Minister Dr. Jitendra Singh. He addressed environmental concerns, asserting that the project complies with safety standards and that ecological risks to marine life and local livelihoods are unfounded based on extensive studies. With six reactors planned, totaling 10,380 MW, the project will also welcome private investment to expedite growth in the nuclear sector, underpinned by a robust liability framework to ensure financial security. This initiative is pivotal for India's ambition of net-zero emissions by 2070 and solidifies its standing in nuclear technology.

DRDO Launches Initiatives to Boost Private Sector in Defense Tech SHARE

21-Mar-25

The DRDO has initiated new Deep Tech and Cutting-Edge policies under the TDF Scheme to involve private sector entities in developing emerging technologies, supported by grants for specific projects. Structured research roadmaps and a bi-monthly global technology review aim to keep pace with advancements in defense technology. The establishment of 15 DRDO Industry Academia Centres of Excellence (DIA-CoEs) across leading institutions like IITs and IISc fosters collaboration in 84 research areas, streamlining industry-academia projects through a newly activated SOP. This strategic approach enhances indigenization and promotes innovation in India's defense sector, emphasizing the importance of synergy among academia, industry, and DRDO's research bodies.

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Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
ZENTEC	1298.95	1422.15	1285.0	1422.15	938762	10.0	59.59	1175.75	1677.82
KRISHNADEF	648.0	692.75	638.15	692.75	100750	10.0	63.63	581.39	714.35
APOLLO	118.94	128.05	118.16	125.18	17199694	6.08	59.55	115.76	109.58
NIBE	885.05	888.85	871.4	888.85	4726	5.0	38.35	933.59	1679.2
LOKESHMACH	151.17	151.17	149.0	151.17	30532	4.99	35.29	155.32	342.82
TANEJAERO	312.0	326.45	310.5	326.45	19826	4.98	55.5	295.12	467.28
HIGHENE	488.8	511.0	480.0	503.0	13454	4.79	55.23	469.98	653.8
BDL	1270.0	1317.65	1265.25	1293.1	3193923	3.7	70.24	1089.92	1246.29
AVANTEL	117.76	123.46	116.15	121.05	1035601	3.56	53.99	115.4	-
AZAD	1392.0	1439.9	1386.2	1435.6	224721	3.32	57.84	1317.6	1586.05
ASTRAMICRO	695.0	709.95	689.0	706.7	344162	2.7	65.17	629.04	805.52
ROSSELLIND	59.0	60.7	58.0	59.53	38226	2.67	46.61	58.9	259.02
SOLARINDS	10489.0	10698.85	10372.0	10650.65	171161	2.17	76.29	9506.25	10282.84
MARINE	174.0	180.0	171.9	178.44	182408	2.02	53.57	163.18	223.36
CFF	442.45	442.45	442.45	442.45	4400	1.99	44.45	435.38	651.59
LT	3357.0	3455.0	3332.75	3415.95	3042073	1.94	63.33	3244.36	3556.86
MTARTECH	1332.05	1362.75	1323.9	1344.0	165767	1.91	49.19	1323.08	1685.16
DCXINDIA	243.4	255.6	238.61	243.89	1141500	1.91	44.9	240.33	331.38
HAL	3849.0	3947.45	3812.5	3891.25	3311452	1.89	66.77	3434.91	4385.76
BEML	2749.0	2878.0	2747.35	2794.65	522807	1.85	52.59	2582.84	3850.35
DATAPATTNS	1715.0	1746.0	1684.65	1713.35	1123578	1.44	53.17	1575.67	2471.14
MIDHANI	284.8	291.25	281.5	286.58	604249	1.13	56.03	263.54	371.99
HBLPOWER	462.4	478.45	459.45	465.3	2054239	1.13	49.83	448.2	570.24
SIKA	522.0	525.0	511.9	523.5	15078	1.1	58.88	499.7	528.66
ADANIENT	2343.8	2389.55	2338.0	2362.8	1101418	1.0	63.64	2214.79	2755.66
IDEAFORGE	383.05	402.0	381.85	386.75	785206	0.99	51.05	363.2	621.63
LMW	16118.65	16453.15	15970.0	16206.45	2188	0.68	63.96	15039.92	16001.28
PARAS	999.5	1019.0	995.65	1001.4	305750	0.67	60.35	909.32	1107.3
PTC	156.5	160.2	156.18	157.13	2531177	0.26	63.0	151.2	182.01
BEL	301.0	301.0	292.75	295.74	41751586	-0.44	66.69	271.47	290.45
PREMEXPLN	385.0	389.3	372.1	376.1	490930	-0.53	53.89	346.68	525.04
COCHINSHIP	1455.1	1474.7	1415.05	1438.25	1354114	-0.84	62.42	1314.7	1754.82
BHARATFORG	1207.0	1207.3	1169.2	1181.3	2395430	-1.09	62.81	1075.85	1412.56
GRSE	1715.45	1732.25	1683.55	1701.6	2377276	-1.3	70.57	1370.24	1722.49
MAZDOCK	2642.0	2651.1	2576.85	2591.4	3471761	-1.58	69.43	2280.14	2238.34