



# Defence Professionals News & Analysis

June 20,2025 | Day 171

## Top Gainers

Stock	Close	Prev	Change
BEML	4639.5	4287.8	+8.2%
RTNINDIA	59.12	55.11	+7.28%
MIDHANI	443.3	414.25	+7.01%
SWANDEF	188.06	179.11	+5.0%
GRSE	3287.6	3138.9	+4.74%

## Top Losers

Stock	Close	Prev	Change
LOKESHMACH	166.3	188.27	-11.67%
TEMBO	474.85	509.9	-6.87%
TECHERA	204.85	215.6	-4.99%
SIKA	1476.9	1546.6	-4.51%
DRONACHRYA	86.75	88.52	-2.0%

## Defense Business and Industry

### Indian Army Raises 3rd Dhanush Regiment to Strengthen Artillery



20-Jun-25

The Indian Army's Dhanush project, aimed at boosting artillery strength, is set to raise its third regiment, with plans to induct a total of 114 domestically produced long-range artillery guns. The Dhanush gun, featuring 80% indigenous content, is designed for challenging terrains like Ladakh, enhancing India's self-reliance in defense technology. Although progress has been slower than expected, with only two regiments operational since the first gun was inducted in 2019, the ongoing production signifies a critical advancement for India's defense manufacturing. This initiative not only enhances firepower but also bolsters the indigenous industrial base, ensuring easier maintenance and operational effectiveness against external threats.

### DRDO Chief Highlights India's Progress in Indigenous Weapons Development



20-Jun-25

India's Defence Research and Development Organisation (DRDO) is making significant advancements in indigenous weapon systems, focusing on air-to-air and air-to-ground missile capabilities, including the Astra MK-2 and MK-3, as well as the Rudram series designed for strategic strikes. The new Zorawar light tank, developed for high-altitude warfare, exemplifies India's commitment to defense self-reliance, aimed at addressing operational gaps exposed during recent border tensions with China. DRDO is also pioneering directed energy weapons, such

as the MK-II(A) laser system and the Sahastra Shakti laser weapon, enhancing capabilities against aerial threats. Additionally, India is advancing hypersonic missile technology and the next-generation BrahMos-NG missile, while also adapting the Advanced Towed Artillery Gun System for mobile use. The upcoming Advanced Medium Combat Aircraft (AMCA) signifies a strategic shift towards indigenous production and operational flexibility, reflecting India's long-term commitment to modernizing its defense capabilities and ensuring self-sufficiency. Collectively, these efforts not only strengthen India's military deterrence but also position it as a significant player in global defense technology, demonstrating a robust, multi-domain operational capability that is increasingly autonomous and resilient against emerging challenges.

### India must enhance military drone production capacity, says Defence Secretary.



20-Jun-25

India's Defence Secretary Rajesh Kumar Singh emphasized the urgent need to enhance military-grade drone production, highlighting a current reliance on civilian drone manufacturing. The government plans to expedite the defense procurement cycle to two years and is set to introduce a new Defence Acquisition Procedure (DAP 2025) within six months, aiming to simplify and streamline the procurement process. Singh noted that technology transfer is essential for developing military-grade drones, and the government will leverage its purchasing power to support a nascent ecosystem of manufacturers. This initiative reflects India's commitment to bolster its defense capabilities amidst evolving warfare dynamics.

## India Unveils SVAYATT-L1: Advanced Long-Range Cruise Missile SHARE

20-Jun-25

India's defense landscape is set to advance with the development of the SVAYATT-L1, a next-generation long-range land attack cruise missile featuring advanced autonomous capabilities and stealth technology. Developed by Paninian India Pvt Ltd, it incorporates a dual-stage propulsion system and AI-driven navigation for high-precision targeting. The accompanying Yantur family of micro jet engines marks a significant leap in indigenous aerospace propulsion, enhancing India's self-reliance in defense technology. As these innovations progress towards production, they underscore the pivotal role of private sector contributions in fortifying India's military capabilities and reducing dependency on foreign technologies.

## India's Canisterised Missiles Now Capable of Multiple N-Warheads SHARE

20-Jun-25

India has expanded its nuclear arsenal and continues to develop advanced nuclear delivery systems, particularly canisterised missiles capable of carrying multiple nuclear warheads, according to the Stockholm International Peace Research Institute's SIPRI Yearbook 2025. This development occurs amidst ongoing nuclear modernization by other states, including Pakistan, and heightened tensions following a recent military confrontation. SIPRI warns that a new nuclear arms race is emerging, with weakened arms control frameworks potentially increasing risks of conflict escalation. As India enhances its deterrent capabilities, it underscores its commitment to maintaining strategic stability in a challenging regional security environment.

## Introducing FWD-LM01: India's Autonomous 100km Tactical Drone SHARE

20-Jun-25

India has made significant strides in defense technology with the unveiling of the FWD-LM01, a 100 km range loitering munition developed by Bengaluru-based Flying Wedge Defence and Aerospace, marking the country's entry into the global long-range tactical drone market. This compact, AI-enabled system can loiter for 1.5 hours, autonomously identify targets, and is designed for rapid deployment, reflecting India's ambition to enhance its defense capabilities and reduce reliance on imports. With fully indigenous development and a commitment to align with global standards, the FWD-LM01 showcases India's growing prowess in next-

generation warfare and strengthens its position in the international defense landscape.

## BEL secures Rs 585 crore in new orders since June 5, 2025. SHARE

20-Jun-25

Bharat Electronics Limited (BEL), a Navratna Defence Public Sector Undertaking, has secured fresh orders worth Rs 585 crore since June 5, 2025, focusing on fire control systems, communication equipment, and jammers. BEL is enhancing its capabilities in defence and non-defence sectors, including cybersecurity and drone systems. Notably, BEL signed a contract with the Indian Army for the Integrated Drone Detection and Interdiction System (IDDIS), developed in collaboration with DRDO, under the Make in India initiative. Furthermore, BEL partnered with Tata Electronics to advance indigenous electronics and semiconductor solutions, reinforcing India's commitment to self-reliance in defense and technology.

## Wipro Infra Engineering to acquire majority stake in Lauak Group SHARE

20-Jun-25

Wipro Infrastructure Engineering (WIN) is set to acquire a majority stake in the French aerospace company Lauak Group, known for supplying aircraft parts to major global aerospace firms. This strategic move, announced at the Paris Air Show, aims to create Wipro Lauak, leveraging Lauak's expertise to enhance Wipro's position in the aerospace sector. The merger will feature a joint Board of Directors and is expected to close in the coming months, further solidifying Wipro's commitment to building a comprehensive global aerospace solutions platform. This acquisition highlights India's growing influence in the global defense and aerospace industry, aligning with its strategic goals for innovation and market expansion.

## DRDO Develops Next-Gen FSAPDS MkIII Tank Ammunition SHARE

20-Jun-25

The Defence Research and Development Organisation (DRDO) has announced the development of the Fin-Stabilized Armor-Piercing Discarding Sabot (FSAPDS) MkIII, a next-generation kinetic energy penetrator aimed at enhancing the firepower of India's armored forces, particularly the Arjun and T-90 tanks. This development follows successful iterations of the MkI and MkII, with the MkIII set to feature a larger diameter and advanced penetrator technology by 2030. The enhanced capabilities are crucial for countering modern armored

threats, ensuring India's battlefield superiority and reflecting the nation's commitment to advancing its indigenous defense technology and reducing dependence on foreign systems.

## **DRDO's STAR Missile: Enhancing Air Defense and Combat Capabilities**



20-Jun-25

India's Defence Research and Development Organisation (DRDO) has made significant advancements in the STAR missile program, which is set to enhance the country's air defense capabilities by simulating supersonic threats for training purposes. The STAR missile, capable of exceeding Mach 2.5 and powered by a Liquid Fuel Ramjet engine, is not only intended for training but also has the potential for offensive applications as an air-to-air weapon against enemy AWACS and radar systems. The ongoing development includes a prospective air-launched variant for integration with the LCA Tejas fighter, indicating a strategic move towards diversifying India's missile arsenal to bolster its aerial combat readiness and operational effectiveness.

## **Rolls-Royce Offers 120kN Engine Co-Development for AMCA and Civilian Use**



20-Jun-25

Rolls-Royce has proposed co-developing a 120kN thrust engine for India's Advanced Medium Combat Aircraft (AMCA), aimed at fulfilling the IAF's requirements for a fifth-generation stealth fighter. The offer includes redesigning the engine's turbojet core to create a high-thrust turbofan variant suitable for both military and civilian applications, enhancing India's aerospace ambitions. This collaboration promises significant technology transfer, potentially lowering development costs and fostering economies of scale. As India strengthens its domestic aerospace industry under the Make in India initiative, this partnership could position the nation as a competitive player in the global aviation market.

## **Adani Akshi 7 vs. AAROK: India's MALE UAV Race Intensifies**



20-Jun-25

India's quest to bolster its intelligence, surveillance, and reconnaissance (ISR) and precision strike capabilities has led to a significant showdown between two indigenous Medium Altitude Long Endurance (MALE) UAVs: the Adani Akshi 7 UAS and the Bharat Forge-Turgis Gaillard AAROK. As the Indian armed forces

pursue the acquisition of 97 MALE UAVs, these two platforms have emerged as leading contenders under the "Make in India" framework. The Akshi 7, developed by Adani Defence, is optimized for naval operations with a 300 km range, 24-hour endurance, and advanced maritime surveillance payloads. In contrast, the AAROK, unveiled by Bharat Forge in collaboration with France's Turgis Gaillard, offers a longer range of 1,000 km and impressive endurance of over 24 hours, designed for multi-domain roles including ISR and potential strike missions. The AAROK's modularity and payload flexibility position it for broader tri-service use, while its competitive cost and adaptability give it an advantage in large-scale deployment scenarios. Both UAVs support indigenous production, with plans for substantial domestic manufacturing infrastructure. As evaluations progress, the final choice will likely hinge on mission versatility, logistics integration, and cost-performance balance, marking a major step forward in India's drive for defense self-reliance and UAV capability development.

## **India Launches New 9-Inch ASMI Submachine Gun Variant**



20-Jun-25

India has introduced a new 9-inch barrel variant of the home-grown ASMI submachine gun, unveiled on June 19, 2025, marking another milestone in its drive for indigenous defense capabilities. Developed in just four months by DRDO's ARDE in Pune and Lt Col Prasad Bansod of the Indian Army in Mhow, with rapid prototyping via 3D-printing, this longer-barrel configuration improves muzzle velocity, accuracy, and effective range beyond the original 6.5- and 7.2-inch models. Manufactured by Hyderabad's Lokesh Machines at their Toopran facility in Telangana, the ASMI remains lightweight (under 2.4kg), features an aircraft-grade aluminum upper, carbon-fiber lower, full-length Picatinny rail, M-LOK slots, side-folding stock, and accepts standard 9×19mm rounds via a 32–33-round Glock magazine. Its simple blowback operation delivers 600–800 rpm, with proven reliability in trials outperforming imports like the Uzi and MP5. Around 550 units of the earlier version were delivered to the Indian Army's Para (SF) in 2024, with additional trials underway by the NSG, BSF, and Assam Rifles. Priced at about ₹50,000 (US\$590) per unit—roughly one-third the cost of comparable foreign SMGs—the ASMI aligns with India's ambitions for self-reliance and presents significant export potential.



## DRDO Chief: AMCA Stealth Fighter Program Advances from Op Sindoor Insights



20-Jun-25

The DRDO Chief, Samir V Kamat, announced that the Advanced Medium Combat Aircraft (AMCA) program is progressing based on lessons learned from Operation Sindoor, with a focus on developing autonomous systems capable of operating in electronically denied environments. The AMCA aims to be a stealthy, multi-role fighter to replace the Sukhoi Su-30MKI, with its first prototype expected by 2029. This project marks a significant shift towards increased private sector collaboration in India's defense industry, enhancing operational resilience and boosting confidence in indigenous military technology. The successful deployment of existing systems during Operation Sindoor has also increased international interest in Indian defense exports.

## Axiscades and MBDA Collaborate to Launch Defense Unit in Bangalore



20-Jun-25

Axiscades has partnered with Europe's MBDA to establish a state-of-the-art defense unit in Bangalore, aimed at enhancing missile and defense technology support. This collaboration, announced at the Paris Air Show 2025, aligns with MBDA's Make in India vision and seeks to create strategic value for both companies and India's defense sector. The new facility will feature advanced infrastructure for missile systems and leverage Axiscades' expertise in product development and innovation. This initiative is poised to strengthen India's defense manufacturing ecosystem, bolster technological capabilities, and further establish Bangalore as a key hub for aerospace and defense innovation, thereby contributing to the country's strategic self-reliance in defense.

## HAL Secures Bid to Privatize India's Small Satellite Launch Rockets



20-Jun-25

Hindustan Aeronautics Limited (HAL) has won a significant bid to privatize India's Small Satellite Launch Vehicles (SSLVs), securing a technology transfer from ISRO for 511 crores. This move allows HAL to manufacture SSLVs independently, aiming to produce 612 annually for both domestic and international markets. The contract signals India's commitment to expanding its commercial space sector, with a goal to increase its share of the global space economy from 2% to \$44 billion by 2030. HAL's solo victory highlights

the government's push for a competitive private space industry and showcases India's growing capabilities in the global space market.

## IAF to Acquire Spice-250 ER Bombs for Safe Long-Range Strikes



20-Jun-25

The Indian Air Force (IAF) is set to acquire the Spice-250 Extended Range (ER) precision-guided bombs, enhancing its deep-strike capabilities by enabling attacks from over 300 km away. This strategic move aims to counter the Pakistan Air Force's advanced missile systems, including the Chinese-made PL-15 and PL-17 missiles. The Spice-250 ER, featuring a micro-turbojet engine and advanced guidance systems, allows IAF jets like the Su-30 MKI and Rafale to strike high-value targets while avoiding retaliatory fire. This acquisition aligns with India's military modernization efforts and supports the Aatmanirbhar Bharat initiative for self-reliance in defense technology, ultimately reinforcing India's air dominance in the region.

## India's ₹67,000 Crore Deal for 97 Tejas Mk1A Jets Boosts MSMEs



20-Jun-25

The Indian government is poised to approve a significant 67,000 crore (\$7.8 billion) deal for 97 Tejas Mk1A fighter jets, enhancing the Indian Air Force's capabilities while bolstering the indigenous defense manufacturing sector. This procurement, part of the 'Aatmanirbhar Bharat' initiative, will elevate the total order of Tejas Mk1A jets to 180 and create substantial economic opportunities for over 500 MSMEs involved in the supply chain. With advanced features like AESA radar and an increased production capacity targeting 24 jets annually by 2026, this deal underscores India's commitment to self-reliance in defense and positions Tejas as a cornerstone of future aerial warfare.

## Kaveri Engine Receives New Funding for Afterburner and Tejas Testing



20-Jun-25

India's Kaveri Engine programme is poised for a significant boost as the Ministry of Defence prepares to approve new funding, facilitating the development of an indigenous afterburner by BrahMos Aerospace. This advancement is critical for achieving self-reliance in defense, reducing dependency on foreign engines like the GE F404. The Kaveri engine, currently demonstrating 49-51 kN thrust, aims to incorporate an additional 29 kN, potentially reaching 80 kN. Integrating this engine into a Tejas fighter jet prototype for flight

testing marks a pivotal step towards enhancing India's aerospace capabilities, ultimately laying the groundwork for future advancements like the Kaveri 2.0 engine for next-gen aircraft.

## Defense Policy and Budgeting

### Defence Ministry to Revise Acquisition Procedures for Tech Boost

🕒 SHARE

20-Jun-25

The Indian Ministry of Defence (MoD) has formed a committee to review and overhaul the Defence Acquisition Procedure (DAP) 2020, aiming to streamline processes, enhance technology infusion, and promote indigenous manufacturing under the Aatmanirbharta initiative. Headed by the Director General (Acquisition), the committee includes representatives from various stakeholders and will seek suggestions to reduce the lengthy procurement timelines that have historically hampered the armed forces. The proposed changes focus on expediting acquisition processes, potentially enabling faster deals within six months, and strengthening the private sector's role in defence manufacturing through joint ventures and technology transfer. Additionally, the committee is anticipated to address challenges related to ease of doing business, conduct of trials, and the adoption of new technologies like AI. These reforms are crucial as they aim to establish India as a global hub for defence manufacturing and maintenance, repair, and operations (MRO), ultimately contributing to national security and operational readiness. The emphasis on stakeholder consultations and the call for innovative input from the private sector and academia highlights a collaborative approach to fortifying India's defence capabilities while promoting a self-reliant ecosystem.

## Geopolitics and Security Alliances

### Trump Acknowledges India-Pakistan Leaders' Conflict Resolution

🕒 SHARE

20-Jun-25

The recent engagement between US President Donald Trump and Pakistan Army Chief Asim Munir marks a significant shift in US-Pakistan relations, as Trump acknowledged the leaders of India and Pakistan for ending a recent conflict that could have escalated into a nuclear confrontation. This meeting, which underscores a departure from convention by directly engaging

Pakistan's military leadership, reflects Trump's recalibrated perspective on Pakistan, now seen as a strategic ally amidst rising tensions with Iran. The discussions hinted at potential military aid to Pakistan, including advanced weaponry that could enhance its capabilities against India, raising concerns in New Delhi, particularly following India's Operation Sindoor aimed at countering terrorism in response to the Pahalgam attack. Prime Minister Modi emphasized that the ceasefire was achieved through direct military communication, rejecting any external mediation. This developing partnership poses a considerable challenge to India's security calculus, especially with the possibility of increased US military cooperation with neighboring Bangladesh complicating regional dynamics. However, the transactional nature of Trump's foreign policy suggests that such alignments may remain fluid, providing some leeway for India to navigate this complex geopolitical landscape effectively while maintaining its core interests.

### Indo-French military exercise Shakti-VIII begins in France

🕒 SHARE

20-Jun-25

The eighth edition of the Indo-French joint military exercise, Shakti-VIII, commenced at Camp Larzac, France, marking a significant step in the defense partnership between India and France. The exercise, which includes 90 personnel from the Indian Army, primarily from the Jammu and Kashmir Rifles, aims to enhance interoperability and foster mutual understanding between the two militaries, focusing on joint operations in a sub-conventional environment. Notably, the joint military engagement included a yoga session conducted by Indian instructors, emphasizing the cultural exchange and holistic benefits of yoga, resonating with the spirit of "Vasudhaiva Kutumbakam" (the world is one family). Both nations' military leaders underscored the exercise's importance in building tactical proficiency, operational coordination, and trust, asserting that such collaborations significantly contribute to the growing Indo-French defense partnership and reinforce their commitment to global peace and stability. The event not only strengthens military ties but also highlights a broader strategic collaboration that transcends conventional military operations, emphasizing the shared values and cooperation between these two democratic nations.

## Iran Tests Israel's Air Defense Amid Intensifying Conflict [SHARE](#)

20-Jun-25

The ongoing conflict between Israel and Iran has intensified, with Israel relying heavily on its sophisticated multi-layered air defense system, including the Iron Dome, David's Sling, and Arrow systems, to intercept a barrage of Iranian missiles. Despite claiming a high interception success rate, reports indicate that some missiles have penetrated these defenses, causing casualties and damage. Israel's military officials express concerns over the sustainability of its defense under continued Iranian attacks, with interceptor supplies dwindling and operational costs soaring. As Iran maintains an extensive missile arsenal that allows it to absorb greater losses, Israel may need to shift its strategy from purely defensive operations to offensive strikes within Iran to degrade missile capabilities. This could escalate regional tensions, especially considering Iran's proxies in surrounding countries. Analysts warn that while Israel's air defense is innovative and effective, the sustainability of its operational tempo and defense doctrine is in jeopardy if the conflict persists, exposing vulnerabilities that could be exploited by Iran and its affiliates. The situation underscores the need for a robust strategic response that balances immediate defensive needs with long-term military planning to ensure Israel's national security.

## Netanyahu positions Israel as a liberator for the Iranian people. [SHARE](#)

20-Jun-25

Israeli Prime Minister Benjamin Netanyahu, following an Iranian missile strike on Soroka hospital, characterized the moment as a call to liberate Iran akin to the historical actions of Cyrus the Great. He suggested that Israeli military efforts might help the Iranian people overthrow their oppressive regime, despite concerns about potential unintended consequences of such actions. Netanyahu's narrative emphasizes Iran's targeting of civilians while contrasting it with the Israeli military's claims of targeting Hamas strongholds. The complexity of the situation highlights the challenges of foreign intervention and the potential for rallying nationalistic sentiments among Iranians against perceived outside threats, raising questions about the efficacy of military solutions in geopolitical conflicts.

## Israel's Ambassador: No Annihilation Threats, Unlike Iran [SHARE](#)

20-Jun-25

Israeli Ambassador Reuven Azar emphasized that Israel has not threatened any country with annihilation, contrasting its stance with Iran's aggressive policies. He called for Iran to abandon its nuclear program, asserting that Iran poses a significant threat to Israel's existence due to its history of hostility and deception regarding its nuclear ambitions. Azar highlighted the dangers of Iran's ballistic missile program and stated that Israel is committed to defending itself independently, while valuing U.S. support. The ongoing tensions between Israel and Iran have escalated into military conflict, with Israel recently launching significant air strikes against Iranian targets.

## Pakistan's COAS Munir reaffirms commitment to regional peace in US. [SHARE](#)

20-Jun-25

In recent exchanges in the US, Pakistan's COAS Asim Munir emphasized Pakistan's commitment to regional peace and stability, highlighting its role in counter-terrorism and the importance of a rules-based international order. Following a meeting with President Trump, Munir discussed Pakistan's strategic outlook and potential for collaboration in sectors like IT and agriculture while addressing the recent tensions with India after the Pahalgam attack. Despite claims of mediation, India has upheld a ceasefire agreement, demonstrating its focus on strategic stability. This dialogue reflects Pakistan's aim for transparent diplomacy and strengthening ties, but India's proactive measures underscore its resolve against regional threats.

## Families flee eastern Ukraine as Russian forces advance [SHARE](#)

20-Jun-25

As Russian forces intensify their offensive in eastern Ukraine, particularly in the Donetsk region, thousands of families are fleeing towns like Chasiv Yar, Toretsk, and Pokrovsk under government-mandated evacuations. The Ukrainian military has warned of a strategic push by Russian troops aiming to gain control over key front-line towns, putting civilians at increasing risk from relentless artillery barrages and drone attacks. Residents, including mothers like Natalia Golovanyk and Nadiia Gavrylova, are forced to abandon their homes, often with little more than essentials, to protect their children from escalating violence. The conflict has

already claimed the lives of more than 600 children and displaced millions, while aid groups struggle to provide shelter, medical care, and psychological support. Evacuation efforts are hampered by destroyed infrastructure, mined roads, and constant aerial threats, leaving many vulnerable populations, especially the elderly and disabled, in peril. Ukraine's Interior Ministry has prioritized evacuating families with children, reflecting a grim acknowledgment of the mounting civilian toll. As the front lines shift and shelling intensifies, this wave of displacement marks another chapter in the humanitarian catastrophe unfolding in Ukraine, where ordinary people must choose between staying in war zones or facing the uncertainties of life as refugees.

## **Erdogan plans to enhance Turkey's missile production amid Israel-Iran tensions.**



SHARE

20-Jun-25

Turkish President Erdogan announced plans to enhance Turkey's deterrence capabilities through increased production of medium- and long-range missiles amid the escalating Israel-Iran conflict. Analysts suggest this move may trigger an arms race in the region, reflecting Turkey's desire to strengthen its air power and defense amid growing geopolitical tensions. Erdogan's push for missile production comes as he criticizes Israel's military actions, asserting Iran's right to defend itself. While relations between Turkey and Israel have soured, experts believe that neither side seeks direct conflict, viewing Erdogan's statements as largely aimed at bolstering domestic support against perceived external threats.

## **Germany's military labels Russia as an 'existential risk' to Europe.**



SHARE

20-Jun-25

The German military has classified Russia as an "existential risk" to Germany and Europe, according to a new strategy paper from the Bundeswehr. This document indicates that Russia is preparing for a potential large-scale conflict with NATO by significantly increasing troop levels along its western borders and could have around 1.5 million active soldiers by next year. To counter this threat, Germany recognizes the need for consistent military and societal capability development, a sentiment echoed by Chancellor Friedrich Merz advocating for an increase in NATO defense spending to 5% of GDP. This situation underscores the growing geopolitical tensions and the

imperative for nations to bolster their defenses in light of Russian aggression.

## **Khamenei faces crucial choices amid rising Israel-Iran tensions.**



SHARE

20-Jun-25

Iran's Supreme Leader Ayatollah Ali Khamenei now confronts an existential choice amid escalating tensions with Israel, as unprecedented Israeli airstrikes—aimed not only at nuclear and missile facilities but at undermining Khamenei's power—have severely weakened Iran's regional proxies and fuelled internal discontent. Torn between mounting calls for fierce retaliation, potentially seen in ballistic missile salvos and covert operations like sleeper-cell activations, and a rare outreach toward diplomatic pause through intermediaries like Oman, Khamenei is weighing whether hardened defiance or cautious diplomacy best preserves his hold on power. At 86, isolated and holed up in secure bunkers, he also faces a fragile succession battle and street-level unrest reflected in protests decrying misdirected priorities amid economic woes. Beyond street politics, global players like Russia caution that any move against Khamenei risks unleashing unpredictable regional chaos. His decision will shape Iran's foreign policy path—entrenching militant posture or nudging toward cautious pragmatism—and will reverberate across the Middle East, influencing India's strategic calculations and the wider balance of regional stability.

## **Spain's Rejection of Defense Spending Hike Threatens NATO Summit Success**



SHARE

20-Jun-25

The NATO summit's success is jeopardized as Spain rejects a significant increase in defense spending, a requirement set by the U.S. for allies to commit 5% of GDP to military budgets. Spain's Prime Minister deemed this target unreasonable, echoing concerns from other nations like Belgium and Canada. The discussion revolves around NATO's need to bolster defenses against threats from Russia, with plans to raise spending amidst economic challenges. This highlights the complexities of defense commitments in Europe, as nations grapple with internal politics and external pressures while striving to enhance their security posture.



## India Monitors Pakistan's Bid for US Anti-Terror Support Amid Iran Tensions



20-Jun-25

India is closely monitoring Pakistan's attempts to recast itself as an anti-terror ally to the US amidst rising tensions over Iran. As Pakistan seeks to leverage the situation for military support from Washington, concerns arise that it may use US-provided equipment against India, as seen in past conflicts. Meanwhile, India continues to strengthen its defense ties with the US, focusing on co-developing advanced weapon systems and securing critical technology to counter a more assertive China. This geopolitical chess game underlines the critical need for India to remain vigilant and enhance its military readiness while navigating the complexities of regional security dynamics.

## Govt to assess Iran-Israel conflict's impact on India's trade



20-Jun-25

The Indian commerce ministry is convening stakeholders to evaluate the effects of the ongoing Iran-Israel conflict on India's overseas trade, particularly concerning freight rates and shipping disruptions. This conflict threatens critical shipping routes, such as the Strait of Hormuz and the Bab el-Mandeb Strait, through which a significant portion of India's oil and LNG imports and exports to Europe and the US transit. With India's reliance on imports for over 80% of its energy needs, any escalation could lead to higher oil prices and inflation, complicating fiscal management. Notably, exports to both Israel and Iran have already declined significantly, reflecting broader challenges in global trade.

## Safeguard India's oil and gas supply chains amid geopolitical risks



20-Jun-25

India's energy landscape is under scrutiny as it faces rising geopolitical uncertainties impacting its oil and gas supply chains, with over 85% of its crude needs met through imports. The PHDCCI report emphasizes the need for resilient energy sources, particularly as industrial consumption rises. While domestic exploration efforts, such as the Hydrocarbon Exploration Licensing Policy, have made headway, international participation remains low. Encouragingly, prospects for offshore discoveries in the Andaman Sea may significantly boost India's crude reserves. With natural gas production projected to reach 54.7 BCM by

FY 2029-30, India aims for a sustainable energy future amidst evolving challenges.

## Brazil Envoy: PM Modi Strengthens BRICS Leadership and Unity



20-Jun-25

Brazil's Ambassador to India, Kenneth Felix Haczynski da Nobrega, highlights Prime Minister Modi's influential role in BRICS, solidifying its leadership amid global tensions. The upcoming BRICS Summit will focus on key areas like climate change financing and artificial intelligence governance, showcasing the group's ability to tackle significant global challenges. Haczynski emphasizes the importance of consensus within BRICS, particularly regarding UN Security Council reforms, while noting that terrorism remains a critical concern. The recent Indian parliamentary delegation to Brazil successfully addressed terrorism-related issues, reinforcing the collaborative spirit between the two nations and the broader Global South through platforms like IBSA.

## Rajnath Singh to Attend SCO Defence Ministers Meeting in China



20-Jun-25

Defence Minister Rajnath Singh is set to attend the SCO Defence Ministers Meeting in China, marking India's first high-level ministerial visit since the border tensions in 2020. This trip aligns with ongoing efforts to normalize India-China relations following a disengagement agreement in October 2024. Singh is expected to engage in bilateral talks with Chinese and Russian counterparts, while discussions will focus on regional defence cooperation and counter-terrorism. Notably, India has maintained an independent foreign policy approach, distancing itself from certain SCO statements, signifying its commitment to safeguarding national interests amidst complex regional dynamics. This visit symbolizes a cautious step towards rebuilding trust between India and China.

## Modi's Rebuff to Trump Signals New Indian Diplomatic Strategy



20-Jun-25

Prime Minister Modi's recent direct rebuke of President Trump marks a significant shift in India's diplomatic approach, emphasizing a firm stance against third-party mediation in the Kashmir conflict and rejecting any trade leverage discussions. This assertiveness follows Trump's claims of mediating peace between India and Pakistan, which India found inappropriate, especially given recent provocations. The public statement by



Foreign Secretary Vikram Misri clearly reaffirms India's strategic autonomy and unwillingness to tolerate misrepresentations, reflecting a growing confidence in India's foreign policy. This doctrinal shift indicates India's prioritization of core national interests over short-term diplomatic relations, showcasing a more transparent and proactive diplomatic posture.

## Military Operations

### British F-35B Stranded in Kerala Due to Engine Fuel Starvation SHARE

20-Jun-25

A British Royal Navy F-35B Lightning II fighter jet has been stranded at Thiruvananthapuram International Airport in Kerala since June 14, 2025, due to engine damage from fuel starvation after it made an emergency landing. The aircraft, which was operating from the HMS Prince of Wales, encountered critically low fuel levels and was guided to land by the Indian Air Force's Integrated Air Command and Control System. Despite India offering to relocate the jet to a hangar for repairs, the Royal Navy declined due to security concerns regarding its sensitive technology, leaving the fighter exposed to harsh monsoon weather and complicating repair efforts. The Indian Air Force also proposed a temporary shed, which was similarly rejected, raising questions about operational or diplomatic considerations. The ongoing situation underscores the challenges of international military cooperation and the complexities involved in maintaining sophisticated military assets under adverse conditions, as the grounded F-35B faces potential further damage from prolonged exposure to the elements. The incident not only highlights the strength of India-UK defense ties but also reflects the intricacies of managing advanced military technology in real-world scenarios.

### Israel Launches Major Airstrike on Iranian Nuclear Facilities SHARE

20-Jun-25

In a significant escalation of tensions, the Israeli Defense Forces (IDF) conducted a large-scale airstrike on Iranian military and nuclear facilities, dubbed "Operation Rising Lion," deploying over 60 fighter jets and dropping around 120 precision-guided munitions on key targets, including the IR-40 heavy water reactor near Arak and the Natanz uranium enrichment site. The operation aimed to eliminate what Israel perceives as an existential threat, targeting Iranian capabilities for

nuclear weapons development and missile production. While the International Atomic Energy Agency (IAEA) confirmed the strikes and reported no immediate radiological danger, the attacks resulted in significant destruction, including damage to facilities critical for Iran's nuclear ambitions and the deaths of at least 14 Iranian scientists, leading to rising civilian casualties and protests within Iran. The Israeli government has indicated that future strikes may occur as necessary, amid ongoing tensions exacerbated by Iran's rejection of international calls for de-escalation. This operation reflects Israel's proactive stance in countering perceived threats from Iran, highlighting the broader geopolitical complexities as Iran's allies, including Russia and China, have not intervened militarily, and the potential for further conflict looms large in the region.

### IAF Reactivates Suler Air Force Station for No. 3 Cobras Squadron with Tejas Mk1A Jets SHARE

20-Jun-25

The Indian Air Force (IAF) has reactivated the Suler Air Force Station in Tamil Nadu to host the No. 3 Cobras Squadron, which will transition from the MiG-21 Bison to the indigenously developed Tejas Mk1A fighter jet. Deliveries of the Tejas Mk1A, featuring advanced avionics and improved combat capabilities, are set to begin in August 2025, with the aim of reinforcing IAF's operational readiness and self-reliance in defense manufacturing. This strategic move not only signifies a commitment to upgrading air capabilities but also aligns with the Make in India initiative, showcasing the collaboration between the IAF and Hindustan Aeronautics Limited in modernizing India's defense forces.

### Female Maoist killed in Chhattisgarh; search operation ongoing. SHARE

20-Jun-25

An encounter in Chhattisgarh's Kanker district resulted in the neutralization of a female Maoist operative, with operations ongoing amidst intermittent firing. The District Reserve Guard and BSF, acting on concrete intelligence, initiated a targeted search in a known Maoist stronghold, inflicting significant damage on insurgent ranks. This operation follows a recent success against senior Maoist leaders near the Chhattisgarh-Andhra Pradesh border, highlighting a renewed offensive against the CPI (Maoist). India's security forces are increasingly adopting assertive tactics to dismantle Maoist influence in the region,

reinforcing their commitment to maintaining law and order while combating extremism.

## Operation Sindoor's Debris Raises Global Interest in India's Defense SHARE

20-Jun-25

India's Operation Sindoor, conducted from May 7 to May 10, 2025, targeted key Pakistan Air Force bases and terrorist infrastructure in retaliation for a deadly terror attack, using advanced munitions like BrahMos and SCALP-EG missiles. The operation drew global attention due to the debris offering insights into the effectiveness of these systems against adversarial defenses, particularly China's. Analysts highlight the strategic implications of the debris recovery, as it could inform Chinese countermeasure development and enhance collaboration among India's allies, including the US and France. This operation underscores India's military capabilities and its commitment to addressing security threats in the region.

### Terrorism and Counterterrorism

## Iranian Hackers Use Security Cameras to Target Israel's Missiles SHARE

20-Jun-25

Iranian hackers have been infiltrating thousands of insecure, internet-connected security cameras across Israel to gather real-time footage of missile impact sites, enabling Tehran to refine subsequent strike accuracy amid escalating hostilities. These compromised devices—found in homes, farms, traffic systems, and public spaces—have become unintended surveillance assets that compensate for Israel's media blackout on attack aftermaths. Former Israeli cyber officials warn that Iran's covert activity mirrors earlier tactics by Hamas in 2023 and by Russian forces in Ukraine, who similarly exploited unsecured cameras to track adversary movements and adjust military strikes. The surge comes alongside a sharp increase in Iranian cyber aggression targeting critical infrastructure, including attempts at DDoS, malware, and data breaches, further underscoring the convergence of digital and physical warfare fronts. Experts point to widespread use of default passwords, outdated firmware, and minimal security standards in cheap surveillance systems as key vulnerabilities. In response, Israeli authorities have urged residents to disable or secure cameras, implemented legal measures to remotely shut down devices in sensitive zones, and stressed the urgent need for robust cybersecurity

protocols and manufacturing norms. This development highlights not only a new dimension of the Israel–Iran conflict but also a broader global challenge: civilian-installed “smart” devices can be weaponized by adversaries unless secured against cyber exploitation.

## Pakistan's Drone Campaign: Precision Strikes vs. Civilian Harm SHARE

20-Jun-25

Pakistan's domestic drone campaign has increasingly become a central element in its counterterrorism strategy, targeting militant groups such as the Tehrik-i-Taliban Pakistan (TTP) and Baloch Liberation Army (BLA). Transitioning from reliance on U.S.-led drone operations, Pakistan now deploys its own indigenously developed drones like the Burraq and Shahpar-II, which are equipped with precision-guided munitions. Officials claim these strikes are designed to be surgical, minimizing civilian casualties while effectively dismantling militant hideouts in remote tribal regions. However, recent strikes in Balochistan and Khyber Pakhtunkhwa have reportedly led to civilian deaths, sparking widespread public outrage and scrutiny from human rights organizations. Critics argue that the opaque nature of these operations, often conducted without judicial oversight, fuels resentment in affected communities and may inadvertently aid militant recruitment. Beyond domestic use, Pakistan's drone capabilities are being watched closely by regional powers, especially India, as Islamabad signals intentions to expand its UAV deployment along contested borders. This has heightened aerial tensions in South Asia and raised concerns over a potential unmanned arms race. As Pakistan deepens its investment in drone warfare, the ethical, legal, and strategic ramifications of its expanding campaign remain a subject of intense debate within both domestic and international security circles.

### Cybersecurity and Information Warfare

## 16 Billion Passwords Leaked: Tips to Secure Your Accounts SHARE

20-Jun-25

A massive cybersecurity breach has resulted in the leak of over 16 billion passwords, making it one of the largest known data dumps to date. The stolen credentials, compiled from various breaches and infostealer malware infections, were discovered on underground forums and dark web platforms, with login information spanning a wide range of services

including Google, Facebook, Instagram, Apple, and Microsoft. Experts warn that this data could be used for credential stuffing, identity theft, and phishing attacks on a massive scale. Users are urged to take immediate action by changing passwords, enabling multi-factor authentication (MFA), and using password managers to create and store strong, unique credentials for each account. Logging out and logging back into accounts using updated credentials is especially important for social media and financial services. Organizations are advised to monitor for suspicious activity and consider implementing advanced threat detection systems. The breach underscores the growing sophistication of cybercriminals and the need for proactive digital hygiene in an increasingly interconnected world. With such vast quantities of sensitive data exposed, this incident serves as a stark reminder of the importance of cybersecurity vigilance at both the individual and institutional levels.

## Over 16 Billion Passwords Exposed in Major Cybersecurity Breach



20-Jun-25

A recent cybersecurity incident has exposed over 16 billion login credentials—making it one of the largest compilations of leaked passwords ever discovered. This massive dataset, emerging across around 30 separate collections with some reaching 3.5 billion entries each, was assembled largely through various infostealer malware infections that harvested fresh credentials from users' devices. The scope is staggering: usernames, passwords, URLs, session tokens, and even government, developer and VPN account details spanning platforms like Apple, Google, Facebook, Telegram, GitHub, Microsoft and more are now floating on the dark web. Complicating matters, while some data overlaps across these sets, much appears to be newly stolen rather than recycled, meaning attackers could use it immediately for phishing, credential stuffing, account takeovers, ransomware deployment, and identity theft. Experts urge users to act now—change compromised passwords, avoid reusing them, enable strong multi-factor authentication (preferably using authenticator apps or passkeys), and adopt password managers. They further recommend monitoring accounts via breach-alert services and switching to phishing-resistant passkeys. At the same time, cybersecurity professionals remind us that while the headline figures are alarming, the real focus should be on the persistent threat of infostealer malware and secure digital hygiene.

## Indian Army Advances Indigenous Post-Quantum Cryptography Applications



20-Jun-25

The Indian Army has made significant strides in post-quantum cryptography, developing indigenous applications aimed at enhancing its capabilities and ensuring readiness for future technological challenges. This initiative, which aligns with the Army's declaration of 2024 as the "Year of Technology Absorption," underscores the integration of advanced quantum technologies into military operations. Developed by the Military College of Telecommunication Engineering, these post-quantum cryptography solutions are being incorporated into Army networks to strengthen operational security. The emphasis on indigenous technology reflects India's commitment to self-reliance and modernization in defense capabilities, positioning the Indian Army to effectively respond to evolving threats in the digital landscape.

## China-Russia trust falters as hackers target Ukraine war data.



20-Jun-25

China's trust with Russia is reportedly deteriorating as Chinese hackers have been linked to rogue cyberattacks aimed at stealing sensitive information related to the Ukraine conflict. This development raises concerns about the stability of the China-Russia alliance, especially as both nations have previously presented a united front against Western powers. The emergence of internal cybersecurity threats could signify deeper rifts in their strategic partnership, potentially affecting regional security dynamics. For India, this situation presents an opportunity to strengthen its own cybersecurity measures and reinforce alliances with nations concerned about China's aggressive cyber activities, thus enhancing its defense posture in a complex geopolitical environment.

## China Hacks Russia for Military Secrets Amid Stressed Ties



20-Jun-25

Chinese state-sponsored hacking groups have increasingly targeted Russian entities to gather military intelligence since the onset of the Ukraine conflict, despite a publicly professed "no-limits" partnership between Beijing and Moscow. Cyberanalysts indicate that groups like Sanyo and Mustang Panda have penetrated Russian defense systems, seeking insights into military operations and technology. This wave of cyber intrusions reflects a growing distrust and

competitive dynamic between the two nations, as China aims to bolster its military preparedness while exploiting Russia's vulnerabilities. The situation underscores the complexities of international alliances, particularly as nations navigate their strategic interests amid geopolitical tensions.

## Google Enhances Gemini AI with Advanced Cybersecurity Measures SHARE

20-Jun-25

Google has bolstered the security of its Gemini AI models to counter evolving cyber threats like indirect prompt injections—malicious commands hidden in data sources. To tackle these, it employs automated red-teaming, where internal systems periodically probe Gemini for vulnerabilities, along with instruction-data separation to distinguish authentic user prompts from embedded attacks. In addition, layered defenses include content-filtering classifiers, security-focused prompt reinforcement, URL sanitization, user confirmation steps, and continuous evaluation. These collective strategies aim to harden Gemini 2.5, making it more resilient against adaptive threats without compromising functionality. This update underscores Google's ongoing commitment to secure AI deployment as generative models become deeply integrated across industries.

## Cyble report reveals rise in ransomware and supply chain attacks SHARE

20-Jun-25

The Cyble report reveals significant changes in the global cyber threat landscape, notably a surge in ransomware activities and supply chain attacks. SafePay has emerged as the leading ransomware group, claiming 64 victims in May 2025, with a marked rise in supply chain exploits affecting 22 out of 24 sectors. This highlights a critical vulnerability in interconnected IT environments, with nearly 40% of cyber incidents linked to these threats. The report emphasizes the urgent need for organizations to enhance their cybersecurity measures, particularly in response to the evolving tactics of threat actors, and underscores India's status as a significant target in the Asia-Pacific region.

## Mil Personnel & Veterans

### Indian Army's 'Caravan Talkies' Inspires Youth in Uttar Pradesh SHARE

20-Jun-25

The Indian Army's 'Caravan Talkies' initiative recently reached Siddharthnagar, Uttar Pradesh, aiming to inspire local youth about career opportunities in the armed forces. This outreach campaign features a mobile unit with an LED display and interactive elements, engaging students at various schools with information about recruitment, training, and career progression. The initiative not only provides insights into military life but also fosters community interaction through games and quizzes, effectively motivating potential candidates. Such programs demonstrate the Army's commitment to reaching remote areas and igniting interest in national service among the youth, ultimately enhancing recruitment efforts for the defense forces.

### Rajnath Singh Engages with Soldiers at Northern Command in Udhampur SHARE

20-Jun-25

Defense Minister Rajnath Singh recently engaged with soldiers at the Northern Command in Udhampur, highlighting the importance of direct interaction between leadership and troops. This initiative underscores the Indian government's commitment to the welfare of its armed forces and the promotion of morale among soldiers. Such engagements are crucial for understanding the challenges faced by the military and ensuring that troops feel valued and supported. The interaction reflects India's strategic emphasis on maintaining readiness and resilience in the face of evolving security dynamics in the region, illustrating a proactive approach to defense and military welfare.

## Miscellaneous

### Dinesh K Patnaik set to become India's next High Commissioner to Canada SHARE

20-Jun-25

Dinesh K Patnaik is poised to become India's next high commissioner to Canada as both nations aim to mend strained ties following a diplomatic spat triggered by the killing of Sikh separatist Hardeep Singh Nijjar in 2023. Prime Minister Narendra Modi and Canadian



Prime Minister Mark Carney have discussed constructive measures to restore stability, including the return of envoys. The relationship faced significant challenges after accusations of an Indian link to the Nijjar case led to mutual expulsions of diplomats. The recent electoral victory of Carney's Liberal Party offers a renewed opportunity for diplomatic engagement and collaboration between the two nations.

## PAF's Rafale Kill Claims Lack Credibility Amid Internal Disputes



20-Jun-25

The recent claims by the Pakistan Air Force (PAF) of downing multiple Indian Air Force (IAF) Rafale jets lack credibility, as sources indicate internal disputes among pilots over kill credits without verified evidence. Indian defense officials have denied these assertions, and Dassault Aviation has also dismissed them. Despite a MiG-29 debris discovery, no substantiated proof of Rafale losses exists, while the IAF's Operation Sindoor demonstrated operational success, leading to a ceasefire request from Pakistan. The controversy highlights the PAF's struggle with strategic communication and reinforces the IAF's reputation amid competing narratives, emphasizing the need for factual accountability in military claims.

## Assam CM flags 5,000 foreign accounts backing Congress ahead of polls.



20-Jun-25

Assam Chief Minister Himanta Biswa Sarma has raised concerns over the emergence of over 5,000 social media accounts, predominantly from Islamic countries, actively supporting the Assam Congress amid the upcoming 2026 assembly elections. He noted that these accounts, mainly from Bangladesh and Pakistan, are focused on a specific Congress leader and are linked to Islamic fundamentalist content. Sarma emphasized the potential security risks associated with these developments, suggesting foreign involvement in local politics. He highlighted the necessity for deeper investigations and vigilance, labeling this situation a critical national security issue, as it indicates a troubling trend of external influence in Assam's political landscape.

## Kerala to Sue MSC Shipping Over Elsa-3 Shipwreck and Pollution



20-Jun-25

The Kerala government plans to file an admiralty suit against MSC Mediterranean Shipping Company following the sinking of the MSC Elsa-3, which

contained hazardous materials, raising concerns over marine pollution and local fishing livelihoods. The High Court is overseeing the case and has advised against ongoing negotiations regarding compensation while the admiralty jurisdiction is invoked. The state aims to recover damages from the shipping company rather than using public funds for environmental restoration. This situation highlights the importance of accountability in maritime operations and the need for robust legal frameworks to address environmental disasters effectively.

## UK Minister Highlights India's Growing Role in Science and Tech



20-Jun-25

India is increasingly recognized as a powerful player in the science and technology space, prompting the UK to strengthen its academic and scientific ties with India, as highlighted by UK Minister Lord Patrick Vallance. A forthcoming Industrial Strategy aims to enhance collaboration, particularly through the Global Talent Visa, while India's Commerce Minister Piyush Goyal emphasized the benefits of the Free Trade Agreement (FTA) in fostering innovation and trust between the two nations. The forum showcased Indian start-ups, underscoring India's potential in transformative health solutions and clean technologies, which are crucial for future partnerships. This collaboration not only signifies mutual growth but also positions India as a vital ally in global innovation dynamics.

## GalaxEye Plans Second Satellite for Enhanced Geospatial Intelligence



20-Jun-25

Bengaluru-based startup GalaxEye is set to enhance India's private space sector with plans for its second satellite, which will achieve near 0.5-metre resolution for sharper geospatial insights, critical for defense and disaster response. This follows the upcoming launch of its first satellite, Mission Drishti, featuring a unique fusion of Synthetic Aperture Radar and multispectral optical sensors. The new satellite promises reduced revisit times and high-resolution imagery, aiming to revolutionize border security, disaster monitoring, and urban planning. GalaxEye's advancements underscore India's growing capabilities in space technology, positioning it as a leader in actionable, all-weather intelligence, which is vital for national security and strategic interests.

## India Set to Unlock \$2 Trillion in 18 Sectors by 2030: McKinsey



20-Jun-25

India is projected to unlock a \$2 trillion opportunity across 18 high-growth sectors by 2030, significantly advancing its ambition to become a developed economy by 2047. Key sectors include aerospace and defense, electric vehicles, AI, and semiconductors, among others. Urban construction is expected to be the

largest contributor, driven by rapid urbanization. The McKinsey report outlines strategies for tailored growth based on sector maturity, emphasizing the need for India to build foundational strengths, enhance global competitiveness, and pursue leadership in sectors where it already excels. Successfully executing these strategies could position India as a major global economic force by 2040.

---

*Disclaimer: This newsletter provides an independent analysis of news articles and reports published across various media outlets over the past 24 hours. The views and opinions expressed herein are those of the individual authors and do not necessarily reflect the official stance of the publishers or any affiliated organizations. The publishers are not responsible for the accuracy, completeness, or reliability of the content analyzed and make no representations regarding the information contained herein. Readers are encouraged to consult original sources for verification and further context; access to the list of original sources analysed can be made available upon request via email.*

Subscribe to DefenceProfessionals Whatsapp Channel



# Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
BEML	4291.5	4728.4	4261.0	4639.5	4561774	8.2	70.09	4338.04	3617.83
RTNINDIA	55.11	60.89	54.9	59.12	28635844	7.28	63.13	52.83	58.0
MIDHANI	414.8	446.55	412.1	443.3	3607015	7.01	61.66	426.76	340.33
SWANDEF	188.06	188.06	188.06	188.06	234	5.0	99.94	123.08	18.0
GRSE	3138.9	3300.0	3113.0	3287.6	3186035	4.74	65.98	3110.42	1792.83
COCHINSHIP	2090.0	2210.0	2080.0	2179.2	5195062	4.48	59.35	2115.46	1579.22
ROSSELLIND	70.18	70.5	67.97	70.12	13549	2.77	47.57	71.0	112.74
HBLPOWER	563.55	582.7	563.55	578.4	991677	2.64	50.38	591.45	560.03
APOLLO	190.0	196.39	187.13	194.55	3903217	2.64	61.28	190.32	120.5
BEL	399.0	410.0	397.75	408.25	122552435	2.43	72.85	392.87	300.64
HIGHENE	670.0	692.0	660.45	681.35	14007	2.14	54.78	696.8	595.01
IDEAFORGE	565.0	579.7	555.0	573.7	755106	1.91	56.64	565.06	533.59
HAL	4910.0	4983.0	4853.0	4973.1	1902384	1.44	53.39	5008.74	4270.03
PARAS	1640.0	1669.0	1618.8	1654.2	686467	1.35	60.67	1625.26	1129.31
WALCHANNAG	218.6	230.5	215.65	225.49	115666	1.26	48.54	235.62	240.92
ADANIENT	2428.0	2461.3	2415.0	2448.4	3002549	1.15	45.23	2518.5	2546.96
NIBE	1700.0	1733.0	1675.65	1713.7	7165	1.14	52.27	1752.72	1553.44
LT	3614.0	3669.9	3614.0	3662.0	2575277	1.13	59.34	3644.28	3513.89
MAZDOCK	3227.0	3269.0	3185.0	3256.4	2595055	1.02	49.09	3391.92	2461.07
BDL	1888.3	1909.2	1857.0	1902.0	2228334	0.94	56.36	1932.1	1297.19
PREMEXPLN	593.5	599.05	585.8	592.8	435074	0.94	57.05	589.26	468.24
GOODLUCK	1060.0	1098.0	1060.0	1087.9	112042	0.92	71.36	986.69	908.12
DATAPAT'TNS	2943.0	2998.0	2906.1	2957.8	590173	0.77	56.6	2960.89	2289.14
SOLARINDS	16967.0	17023.0	16602.0	16996.0	193662	0.68	68.53	16623.6	11297.59
AVANTEL	153.79	156.75	151.5	154.93	1296189	0.64	55.55	155.29	145.13
MACPOWER	0.0	955.0	930.3	945.0	1873	0.57	63.97	864.4	1183.77
MARINE	208.0	214.0	199.1	209.17	173016	0.45	45.66	219.26	217.88
ZENTEC	1894.1	1943.9	1878.1	1899.7	630848	0.3	49.25	2018.27	1753.54
KRISHNADEF	910.5	927.75	892.6	904.65	23000	0.29	53.75	881.61	722.72
ASTRAMICRO	1104.8	1119.0	1072.0	1108.0	931666	0.25	54.49	1130.0	814.01
BHARATFORG	1273.0	1284.3	1269.0	1278.3	904701	0.1	53.4	1285.83	1277.26
CFF	587.0	597.95	580.0	592.7	17200	0.07	51.07	601.54	587.21
PTC	169.51	172.33	168.26	169.69	1151937	0.01	38.48	177.0	171.04
DYNAMATECH	7051.0	7159.0	6970.0	7051.0	8234	0.0	54.58	6966.72	7179.55
MTARTECH	1725.0	1739.4	1698.0	1716.7	253629	-0.14	62.47	1691.58	1585.43
AXISCADES	1415.5	1469.0	1380.0	1402.5	140892	-0.47	79.8	1140.55	724.19
DCXINDIA	297.6	299.65	292.0	294.05	1187870	-0.73	44.97	307.46	307.2
JYOTICNC	1103.2	1122.0	1080.0	1092.3	772023	-0.79	34.03	1209.16	1142.52
LMW	16099.0	16337.0	15537.0	15864.0	41167	-0.91	38.14	16620.6	16187.14
TANEJAERO	365.25	365.85	365.25	365.7	5132	-1.0	50.19	379.12	391.47
CENTUM	2310.0	2331.9	2255.1	2270.1	41149	-1.61	52.02	2380.7	1798.2
AZAD	1625.0	1649.6	1607.0	1618.7	244464	-1.99	42.49	1708.71	1557.91
SUNITATOOL	855.0	855.0	831.05	831.05	2125	-2.0	68.11	764.86	723.98
DRONACHRYA	86.8	86.8	86.75	86.75	32000	-2.0	43.38	95.04	102.15
SIKA	1599.0	1604.95	1451.0	1476.9	197622	-4.51	72.05	1159.68	607.42
TECHERA	205.55	210.0	204.85	204.85	29600	-4.99	56.89	194.27	-
TEMBO	0.0	474.85	468.0	474.85	10384	-6.87	52.8	439.02	545.8
LOKESHMACH	0.0	168.0	165.7	166.3	9649	-11.67	49.2	168.38	297.44