



Defence Professionals News & Analysis

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Top Gainers

Stock	Close	Prev	Change
SWANDEF	549.65	523.5	+5.0%
MARINE	217.56	207.2	+5.0%
ZENTEC	1621.3	1544.1	+5.0%
TECHERA	193.7	184.5	+4.99%
NIBE	1336.5	1282.7	+4.19%

Top Losers

Stock	Close	Prev	Change
URAVIDEF	310.5	326.8	-4.99%
MACPOWER	867.7	895.55	-3.11%
KRISHNADEF	804.9	830.1	-3.04%
DRONACHRYA	65.09	66.93	-2.75%
WALCHANNAG	212.93	218.12	-2.38%

Defense Business and Industry

Indian Army Boosts Drone Capabilities with New Training Centres



18-Sep-25

The Indian Army is advancing its drone warfare capabilities by establishing 19 state-of-the-art drone training centers across premier military institutions like the Indian Military Academy in Dehradun, Infantry School in Mhow, and Officers Training Academies in Chennai and Gaya. This initiative, driven by lessons from the successful Operation Sindoor, aims to make drone operation and counter-drone tactics a core skill for all ranks, integrated into the standard training curriculum. The Army plans to procure nearly 1,000 drones of various types, including nano, micro, small, and medium categories, and around 600 training simulators to support comprehensive training by January 2026. Vendors selected under an emergency procurement process will also provide training workshops. This transformation reflects the Army's commitment to becoming a future-ready force, embedding unmanned systems in infantry and artillery units to enhance battlefield effectiveness and regional security posture.

Vimana Launches India's First VTOL Tailsitter UAV, Narsimha



18-Sep-25

Vimana, a Pilani-based aerospace company, has launched India's first Vertical Take-Off and Landing (VTOL) Tailsitter UAV, named Narsimha (VIMANA NS-1200), marking a significant advancement in indigenous drone technology. This innovative UAV

integrates AI-driven autonomy and a modular design, suitable for diverse missions from surveillance to disaster response, and boasts a range exceeding 50 km with speeds up to 120 km/h. The NS-1200 emphasizes sustainability with its hybrid electric propulsion system, aligning with India's push for eco-conscious technology. This development not only enhances the capabilities of the Indian defense forces but also positions Vimana as a vital contributor to India's growing drone market, which is projected to reach \$1.5 billion by 2030, reflecting the nation's dedication to self-reliance in aerospace.

IAF Plans 220 Tejas Jets, Including 47 Trainers for MUMT Operations



18-Sep-25

The Indian Air Force (IAF) is set to enhance its operational capabilities with a bold plan to acquire 220 Light Combat Aircraft (LCA) Tejas jets by 2031, including 47 advanced twin-seater trainers, a significant increase from the typical squadron structure. This strategic shift towards Manned-Unmanned Teaming (MUMT) operations positions the trainers as potential motherships for unmanned combat systems, enabling enhanced reconnaissance and strike capabilities in contested environments. The ambitious procurement, spearheaded by Hindustan Aeronautics Limited (HAL), aims to strengthen the IAF's response to regional threats, particularly from China's growing air force, while supporting India's Atmanirbhar Bharat initiative by fostering indigenous defense production. The integration of trainers with combat capabilities reflects modern warfare trends, ensuring the IAF remains at the forefront of aerial combat innovation.

DRDO Launches ColdZone Stealth Fabric for High-Altitude Warfare SHARE

18-Sep-25

The Defence Research and Development Organisation (DRDO) has unveiled a revolutionary ColdZone Stealth Fabric designed for high-altitude warfare, enhancing the operational capabilities of Indian soldiers. This cutting-edge material minimizes thermal, infrared, electromagnetic, and visual signatures, providing effective concealment against modern surveillance threats. Its adaptive camouflage is particularly suited for snow-covered terrains, ensuring troops remain undetected while maintaining comfort and insulation in extreme cold conditions. This innovation aligns with India's strategy to strengthen its defense posture in contested borders, especially in the Himalayas, by integrating soldier-centric technologies with advanced stealth capabilities. Such advancements reflect a proactive approach to countering persistent aerial and ground surveillance, significantly bolstering the survivability of Indian forces in high-tension areas.

IAF Enhances Pilot Training with AI-Driven Simulators for Combat Readiness SHARE

18-Sep-25

The Indian Air Force (IAF) is revolutionizing its pilot training with advanced AI-driven simulators that dynamically adapt to individual performance, significantly enhancing combat readiness. These systems enable immersive virtual reality scenarios, allowing pilots to refine tactics without the costs and risks associated with live flights, while also supporting cooperative training for coordinated combat operations. Aligned with India's Atmanirbhar Bharat initiative, these indigenous designs reduce reliance on foreign technology and ensure data security, effectively preparing IAF personnel for modern warfare challenges such as network-centric operations and electronic threats. This strategic shift not only optimizes training costs by 40-50% but also supports the development of doctrines and strategies against potential adversaries, establishing a robust foundation for future combat readiness.

Rafale Deal: First 18 Fighters to Arrive Sooner from France SHARE

18-Sep-25

The Indian Air Force (IAF) is set to finalize a record \$23.8 billion deal for 114 Rafale fighter jets, with the initial 18 aircraft to be delivered off-the-shelf from France in an expedited timeline, enhancing IAF's capabilities amid reduced squadron strength. This

direct government-to-government procurement circumvents delays and ensures that the aircraft arrive fully equipped for immediate operational deployment, including advanced armaments and Indian upgrades. The deal supports indigenization efforts with plans for local assembly and technology transfer, aiming for 60% indigenous content in future batches. The strategic collaboration bolsters IAF's strength, particularly in light of evolving threats from China and Pakistan, while establishing strong Indo-French defense ties.

OrbitAID Aerospace Launches Bangalore R&D Hub for Satellite Services SHARE

18-Sep-25

OrbitAID Aerospace has inaugurated a new R&D hub in Bangalore, focusing on satellite servicing and on-orbit refuelling, a significant advancement for India's indigenous capabilities in space technology. The facility, featuring a mission control room and specialized refuelling infrastructure, aims to enhance the longevity of satellites, subsequently reducing operational costs for satellite operators and bolstering national security assets. With a focus on rendezvous and proximity operations, the hub is positioned to support future space logistics and debris removal initiatives. By aligning with ISRO's ecosystem, OrbitAID is set to catalyze innovation and workforce development, reinforcing India's growing stature in the global space industry and its shift towards service-oriented space infrastructure, essential for long-term orbital sustainability.

Palantir invests \$750M in UK for AI military technology development. SHARE

18-Sep-25

Palantir Technologies has announced a significant investment of \$750 million in the UK, establishing it as its European headquarters for defense technology in partnership with the UK government. This collaboration aims to develop advanced AI-powered military capabilities, building on technologies tested in Ukraine to enhance battlefield decision-making, military planning, and targeting. The initiative comes amid a broader trend of substantial AI investments by U.S. tech firms, which have collectively announced \$43 billion during U.S. President Donald Trump's state visit. This strategic move underscores the importance of AI in modern warfare, reflecting a growing focus on technological superiority in defense, which is likely to resonate with India's strategic interests in enhancing its own defense capabilities and innovation in military technology.

India Launches Mission Sudarshan Chakra to Secure Key Installations SHARE

18-Sep-25

India is embarking on Mission Sudarshan Chakra, a transformative initiative to enhance the security of vital installations, including ISRO and nuclear power plants, with a completion target of 2035. Announced by Prime Minister Narendra Modi, the mission aims to establish a robust air defense network, complementing existing systems such as Akash and S-400. The initiative, inspired by historical narratives, was highlighted during a recent Combined Commanders Conference, with a phased approach planned to prioritize critical areas. This multi-layered defense strategy will not only neutralize threats but also enable India to respond decisively, reflecting a commitment to modernize national security in an increasingly complex geopolitical landscape.

FUFA: India's Stealth UCAV Set to Transform Air Warfare SHARE

18-Sep-25

The Indian Air Force (IAF) is advancing its capabilities with the development of the Futuristic Unmanned Fighter Aircraft (FUFA), a stealth UCAV in collaboration with DRDO's Aeronautical Development Establishment. Designed for deep infiltration into enemy airspace, FUFA integrates AI and long-range missiles, potentially transforming air warfare by engaging enemy fighters and AWACS while keeping pilots safe. Optimized for high-speed combat, it features a low-observable design to evade advanced air defense systems like China's HQ-9 and Russia's S-400. This initiative not only enhances IAF's operational effectiveness but also aligns with India's strategy to maintain air superiority in contested regions, showcasing an innovative leap in unmanned combat technology.

India's ALCM gap: SCALP EG outdated; STFE stealth project needed SHARE

18-Sep-25

India's air-launched cruise missile (ALCM) capabilities face a strategic gap as it relies on the older French-origin SCALP EG powered by a 1970s turbojet engine, while its indigenous Small Turbo Fan Engine (STFE) remains untapped for stealth ALCM development. Analysts emphasize the need for India to prioritize a stealthy, long-range ALCM program to bolster its strike capabilities and reduce reliance on imports, especially given the growing emphasis on stand-off strike options in the Indo-Pacific. The STFE's advancement presents a solid foundation for such a program, as it could

enhance India's deep-strike potential against heavily defended targets. With ongoing efforts in UAVs and hypersonic technology, the call for a dedicated indigenous stealth ALCM project becomes even more crucial for India's defense strategy.

Indian Navy Considers HAL HLFT-42 for Future Pilot Training SHARE

18-Sep-25

The Indian Navy is reportedly interested in joining the HAL HLFT-42 program, a next-generation supersonic lead-in fighter trainer, to support its procurement of the Twin Engine Deck Based Fighter (TEDBF) for carrier operations. The HLFT-42, designed for post-2030 induction, offers dual-role capabilities as a trainer and combat aircraft, featuring advanced avionics and a payload of 4.5 tonnes. With plans to procure up to 80 TEDBFs for its future carriers, the Navy's engagement in this program underscores strategic foresight in enhancing pilot training for complex carrier operations. This initiative aligns with India's broader aerospace ambitions, strengthening indigenous defense capabilities and potentially paving the way for export opportunities while facing global competition.

Dassault Aviation Proposes Rafale F4.1 to Enhance India's Aerial Power SHARE

18-Sep-25

French aerospace leader Dassault Aviation is advancing its defense collaboration with India by proposing its latest Rafale F4.1 variant for the Indian Air Force (IAF). This advanced fighter jet includes state-of-the-art upgrades like enhanced sensor fusion, AI-driven pilot assistance, and improved electronic warfare capabilities, addressing India's need for superior aerial combat in the face of escalating geopolitical tensions, especially along the LAC with China. The F4.1 variant is designed to be backward-compatible with existing IAF Rafales, enabling efficient fleet modernization. With the integration of indigenous weaponry such as the Astra missile, this initiative not only strengthens India's defense posture but also aligns with its strategic objectives in modern warfare, enhancing long-range engagement and survivability across diverse operational theaters.

HAL to Deliver 156 Upgraded LCH Prachand Helicopters by 2033 SHARE

18-Sep-25

Hindustan Aeronautics Limited (HAL) is set to enhance India's defense capabilities with a project valued at ₹62,700 crore for 156 upgraded Light Combat

Helicopters (LCH) Prachand, expected to be delivered by 2033. This comprehensive upgrade will improve combat effectiveness through advanced avionics, weapon integration, and electronic warfare systems, particularly suited for high-altitude operations in the Himalayas. With 90 units for the Indian Army and 66 for the Indian Air Force, the LCH will significantly boost India's rotary-wing combat capacity amidst ongoing border challenges. The project underscores India's commitment to indigenization in defense, enhancing self-reliance and operational readiness in sensitive regions.

Pakistan Eyes China's PL-17 Missile After PL-15E Setback Against India



18-Sep-25

Following India's successful "Operation Sindoor," Pakistan is reportedly seeking to acquire China's PL-17 missile, a significant upgrade from the ineffective PL-15E used during the conflict. The PL-17, with a range of up to 400 km, is designed to target critical Indian assets like AWACS and refuelling aircraft, posing a new strategic challenge. India's advanced electronic warfare systems were instrumental in neutralizing the PL-15E's threat, highlighting the need for ongoing enhancements in air defense capabilities. In response, the Indian Air Force is expected to accelerate its indigenous missile programs and refine strategies to counter these emerging threats, ensuring continued air superiority in the region amidst evolving geopolitical dynamics.

Rolls-Royce expands Bengaluru hub, boosting India's defense ties.



18-Sep-25

British industrial technology company Rolls-Royce has expanded its global capability and innovation centre in Bengaluru, marking it as the company's largest hub globally. This facility will enhance support for civil, defence, and power systems businesses, employing over 3,000 people in India, including 2,000 engineers. The expansion aligns with Rolls-Royce's plan to double sourcing from India in the next five years, emphasizing the country's integral role in its global supply chain. Karnataka's industries minister highlighted the state's prominence in the aerospace and defence sector, which constitutes 65% of India's contributions to these fields, showcasing India's burgeoning aerospace ecosystem and the strategic partnership between Rolls-Royce and the Indian defense forces.

Defense Policy and Budgeting

Rajnath Singh announces reforms to modernize army cantonments



18-Sep-25

In a significant move towards modernizing army cantonments, Defence Minister Rajnath Singh announced key reforms aimed at transforming these areas into smart, green, and sustainable urban ecosystems, aligning with the government's vision of a developed India by 2047. Speaking at the MANTHAN 2025 conference, he emphasized the necessity for Cantonment Boards to evolve by incorporating digital services, enhancing citizen participation, and ensuring transparent governance through platforms like e-Chhawani 2.0. The recent decriminalization of minor offenses under the Cantonments Act is intended to improve ease of living and business in these regions. Additionally, Singh underscored the importance of focusing on the welfare of vulnerable groups, promoting eco-friendly initiatives, and fostering financial independence for the Indian Defence Estates Service (IDES) and Cantonment Boards. This strategic roadmap reflects a comprehensive commitment to modernizing defense land management and improving the quality of life for residents, thereby promoting a holistic approach to urban development within the defense sector. By enhancing civic amenities and adopting innovative technologies, the government aims to create an environment where development and sustainability coalesce, showcasing its dedication to building a resilient and prosperous nation.

Former INS Arihant CO: India Should Emulate Korean Submarine Model



18-Sep-25

Vice Admiral Sanjay Mahendru, former captain of India's nuclear-powered submarine INS Arihant, advocated for India to adopt South Korea's submarine development model, emphasizing effective technology transfer and indigenous capabilities. He noted that India's submarine program faltered due to a corruption scandal following the Type 209 deal in the 1980s, which stunted growth and led to reliance on foreign imports. Meanwhile, South Korea successfully evolved its submarines from initial German designs to advanced indigenous models, boosting its defense industry and export potential. Mahendru's remarks come as India seeks to bolster its naval capabilities amid increasing maritime threats, with projects like the 75I program

aiming to enhance submarine technology while learning from past mistakes.

\$239 Million Budget Constraints Stifle India's Kaveri Engine Program



18-Sep-25

India's Kaveri engine program, aiming to create a homegrown fighter jet engine over four decades, has been critically hampered by a mere \$239 million in funding, compared to billions allocated for similar international projects. This financial disparity has led to significant technical challenges and delays, forcing reliance on foreign engines like the General Electric F404 for the LCA Tejas. Despite setbacks, a promising derivative of the Kaveri engine is in development for the Ghatak UCAV, highlighting the potential of Indian innovation. The Kaveri experience underscores the necessity of substantial investment in defense technology to achieve self-reliance and compete globally, aligning with India's 'Atmanirbhar Bharat' initiative.

Politics

India Won't Be Dictated By External Powers, Asserts Defence Minister



18-Sep-25

In a strong reaffirmation of India's strategic autonomy, Defence Minister Rajnath Singh emphasized that India is not subject to external dictates while addressing tensions with the United States and Pakistan. Speaking during Hyderabad Day, Singh stated that Operation Sindoor, which involves targeted strikes against terror camps, remains on hold but will resume decisively if Pakistan instigates further terrorist attacks. He highlighted India's historical resolve, drawing parallels to Operation Polo of 1948, and asserted that the Modi government's doctrine of combining dialogue with the readiness to employ military force exemplifies India's commitment to its national security. Singh reiterated that India maintains a policy of rejecting third-party mediation in matters concerning its sovereignty, asserting the nation's capability to respond to terror provocations without external interference. By citing successful military operations such as the 2016 surgical strikes and the 2019 Balakot airstrike, he underlined that India will utilize hard power when negotiations fail, showcasing the precision and bravery of Indian armed forces in counter-terrorism efforts. Singh's remarks reflect the broader strategy of reinforcing India's cultural and strategic strength while

advancing its position as a significant global economy, reinforcing the notion that India will not tolerate terrorism and will respond robustly to threats against its sovereignty.

Geopolitics and Security Alliances

India Monitors Saudi-Pakistan Defense Pact, Upholds Security



18-Sep-25

India has responded cautiously to the newly signed Strategic Mutual Defence Agreement between Saudi Arabia and Pakistan, under which either country would treat an attack on the other as an attack on itself. The Indian government says it will carefully assess the pact's potential impacts on national security and regional stability, reaffirming its commitment to protecting its interests across all domains. While recognising that the agreement formalises long-standing defence cooperation, officials emphasise that it does not necessarily alter India's strong bilateral ties with Saudi Arabia, especially in trade, energy, and counterterrorism. Experts suggest the pact could complicate regional dynamics—perhaps emboldening Pakistan—yet India's diplomacy seems likely to emphasise balance, working to maintain its current strategic relationships while guarding against any shift in the security architecture of South Asia.

China's Defense Minister Critiques U.S. Hegemony at Forum



18-Sep-25

At the Xiangshan Forum in Beijing, Chinese Defence Minister Dong Jun criticized "hegemonic logic" and "acts of bullying," implicitly targeting the United States amid rising tensions over geopolitical issues. He emphasized that while global themes of peace and development remain, the threat of a Cold War mentality persists, particularly in the context of maritime disputes in the South China Sea. Dong's remarks coincided with China's recent military parade showcasing advanced weaponry, reinforcing its stance on regional sovereignty. This situation highlights the complexities of global defense dynamics, with India keenly observing China's assertive posture and the ongoing U.S. commitment to Taiwan's defense, potentially impacting India's own strategic calculations in the Indo-Pacific region.

Modi and Putin Discuss Strengthening India-Russia Ties Ahead of Summit



18-Sep-25

PM Modi and President Putin engaged in a significant conversation ahead of the 23rd India-Russia Annual Summit slated for December 2025, reaffirming their nations' privileged strategic partnership. During the call, Modi expressed eagerness to host Putin in India, and both leaders underscored the importance of bilateral cooperation across various sectors, including defense and energy. They also addressed the ongoing conflict in Ukraine, with Modi reiterating India's commitment to a peaceful resolution. Putin commended Modi's leadership and India's remarkable advancements in multiple domains, reflecting a robust diplomatic engagement that promises to further strengthen ties between Moscow and New Delhi. This dialogue highlights the enduring friendship and shared strategic interests between the two nations, emphasizing India's proactive role in global geopolitics.

EU warns India's ties with Russia may hinder trade deal progress



18-Sep-25

The European Union's top diplomat has expressed concerns that India's ties with Russia, particularly in oil purchases and military drills, could hinder a proposed trade deal. Despite these tensions, both sides aim to finalize a free trade agreement by the end of 2025, with the EU recognizing India's importance in maintaining a balance against China. The ongoing geopolitical dynamics, especially with the U.S. pushing for tariffs on India, complicate the scenario. However, the EU is keen to deepen its relationship with India, acknowledging that failure to do so might allow other global players like China to fill the void, highlighting the critical nature of India in the evolving multipolar world order.

Modi-Trump call signals strengthened US-India ties, says official



18-Sep-25

A recent phone call between US President Donald Trump and Indian Prime Minister Narendra Modi, extending birthday wishes and discussing bilateral ties, has been hailed as a moment of renewed friendship. Former Indian official Jayant Krishna highlighted the importance of this dialogue in advancing trade negotiations, emphasizing India's strategic handling of recent tensions with Washington. He expressed optimism that discussions would lead to a significant trade deal within two months while advocating for

pragmatism in negotiations regarding tariffs on agricultural and dairy products. Krishna noted that India's cautious approach reflects a mature strategy, focusing on interests over positions, which is crucial for fostering a win-win outcome in US-India relations.

Ukraine Receives 1,000 Bodies of Fallen Soldiers from Russia



18-Sep-25

Ukraine has reportedly received 1,000 bodies from Russia, purportedly belonging to fallen Ukrainian soldiers, as confirmed by the Coordination Headquarters for the Treatment of Prisoners of War. This repatriation, announced via Telegram, highlights ongoing efforts to address the humanitarian impact of the conflict, even amid persistent tensions. The return of these bodies underlines the tragic cost of warfare and the necessity for dialogue, as both sides continue to grapple with loss and accountability. The exchange reflects Ukraine's commitment to honoring its servicemen while showcasing the urgency of resolving hostilities in a manner that respects human dignity.

Trump announces U.S. aims to regain Bagram Air Base in Afghanistan



18-Sep-25

Former U.S. President Donald Trump announced on September 17, 2025, that the United States is actively seeking to regain control of the Bagram Air Base in Afghanistan, which was handed over to the Taliban amid the chaotic U.S. withdrawal in 2021. Speaking at a joint press conference with British Prime Minister Keir Starmer in the UK, Trump emphasized the strategic importance of the base, located about an hour away from where China develops its nuclear weapons. He criticized the previous U.S. administration for relinquishing the base "for nothing" and highlighted its value in countering regional threats, particularly from China. The Bagram Air Base, a key hub during America's two-decade-long war in Afghanistan, is seen as vital for maintaining a strategic U.S. presence in Central Asia and the broader Indo-Pacific. The development signals a possible recalibration of U.S. foreign policy with implications for security dynamics involving China, Afghanistan, and regional powers, including India. Talks on regaining the base remain confidential, but the announcement underscores renewed American intent to strengthen its influence near China.

Military Operations

Indian Military Unveils Joint Space Doctrine for National Security



18-Sep-25

The Indian Armed Forces have officially unveiled a joint military space doctrine during the Combined Commanders' Conference (CCC) held in Kolkata, concluding on September 17, 2025. This landmark doctrine institutionalizes space as a critical domain integral to national security and multi-domain military operations, particularly addressing threats from China and Pakistan. The doctrine reflects India's strategic recognition of space as a contested frontier essential for modern warfare and aligns with global defense trends. It underscores the need for enhanced indigenous capabilities in space intelligence, surveillance, reconnaissance, and satellite communications. The joint military space doctrine complements broader reforms announced at the CCC, including the integration of Army, Navy, and Air Force education branches into a unified Tri-Service Education Corps and the establishment of three joint military stations to improve operational synergy. These moves follow critical lessons learned from recent operations like Operation Sindoor, emphasizing technology-driven, multi-domain readiness. Prime Minister Narendra Modi and Defence Minister Rajnath Singh lauded the armed forces for advancing reforms focused on jointness, indigenous innovation, and self-reliance to secure India's future in space and terrestrial security realms. Indian space efforts now focus on low, medium, and geostationary orbits to ensure operational superiority against evolving regional threats.

Suryakiran Team to Honor MiG-21 Retirement with Air Show in Chandigarh



18-Sep-25

Chandigarh is set to host a spectacular air show by the prestigious Suryakiran Aerobatic Team on September 26, marking the ceremonial retirement of the iconic MiG-21 fighter jet after six decades of service in the Indian Air Force (IAF). Known for their precision and teamwork, the Suryakiran team will display a series of breathtaking maneuvers using Hawk Mk-132 jets. This event, titled the Culmination of MiG-21 Ops in IAF, will feature a special flypast as a tribute to the aircraft that has played a crucial role in India's defense capabilities since its induction in 1963. The farewell ceremony

highlights the end of an era while showcasing the IAF's commitment to excellence and aerial prowess.

Venezuela conducts military drills in response to US actions against drug boats.



18-Sep-25

Venezuela has launched three days of military exercises named "Sovereign Caribbean" on La Orchila island in response to recent US military actions, including the destruction of Venezuelan boats allegedly involved in drug trafficking. With 12 ships, 22 aircraft, and 20 small boats deployed, Venezuelan defense officials claim they will implement electronic warfare and enhance air defense capabilities. President Maduro has decried US aggression and vowed to protect the nation against what he labels military incursions. Meanwhile, the US justifies its operations by citing a threat to national security from drug cartels, despite Venezuela's assertion of being a victim of US hostility rather than a drug trafficking hub. This situation underscores the escalating tensions in the region, with significant implications for regional security dynamics.

Ukrainian Drones Strike Russian Oil Refinery, Impacting Energy Supply



18-Sep-25

Ukrainian drones struck a major Russian oil refinery in Bashkortostan, approximately 1,400 kilometers from the front line, igniting a fire and underscoring Kyiv's ongoing efforts to disrupt Russia's energy revenue, which funds its military operations. The strike, confirmed by regional officials, adds to a series of assaults on Russia's energy infrastructure, contributing to fuel shortages and rising domestic prices. In response, the Kremlin has extended a ban on petrol exports to stabilize the market while energy giant Gazprom Neft delays maintenance to mitigate the crisis. This situation reflects the broader geopolitical struggle, highlighting Ukraine's tactical innovation in asymmetric warfare and the implications for global energy security amidst ongoing conflict.

India's Strategy Foils Chinese Satellite Search for S-400 in 2025



18-Sep-25

In the 2025 India-Pakistan conflict known as Operation Sindoor, India successfully foiled Chinese satellite surveillance seeking to locate its vital S-400 air defense systems by employing a highly sophisticated deception and electronic warfare strategy. Key to this was the

deployment of numerous inflatable decoys mimicking the S-400 launchers and radars, which created false targets that misled enemy satellites. India complemented this with radar and communication jamming using airborne electronic warfare platforms, disrupting satellite data transmission and degrading intelligence quality. Frequent tactical redeployment of the actual S-400 units under satellite revisit intervals and use of natural terrain camouflage further obscured the real locations. These layered measures ensured that over 300 Pakistani Turkish drones and Chinese missiles, guided by faulty intelligence, failed to damage Indian defenses. This operation also showcased India's integrated defense network linking the S-400 with other systems like Akash missiles and Rafale jets. To enhance future capabilities, India is advancing its space situational awareness by deploying an extensive constellation of 52 defense satellites by 2029, reinforcing its strategic superiority amid evolving threats.

India urges UN to curb Lashkar-e-Tayyiba and Jaish-e-Mohammed in Afghanistan. SHARE

18-Sep-25

India has urged the United Nations to block terrorist networks Lashkar-e-Tayyiba and Jaish-e-Mohammed from exploiting Afghan territory for their activities, emphasizing the need for international cooperation to combat these threats. Speaking at a UN Security Council meeting, Ambassador Parvathaneni Harish highlighted India's commitment to peace and stability in Afghanistan, alongside its humanitarian efforts, which include providing essential supplies and development assistance to the Afghan people. He underscored that a nuanced approach, rather than purely punitive measures, is necessary for a sustainable resolution in the region. India's ongoing developmental initiatives demonstrate its dedication to rebuilding Afghanistan, as it engages with various stakeholders to promote a prosperous future for the war-torn nation.

China warns AI could enable terrorists to develop nuclear weapons. SHARE

18-Sep-25

China has expressed significant concerns regarding the potential misuse of artificial intelligence (AI) by terrorists to develop nuclear weapons, highlighting the risks posed by losing control over critical knowledge in advanced weaponry. As a leading nation in the AI race, China's cybersecurity officials have warned that without adequate governance, extremist groups could harness AI to gain insights into nuclear, biological, and chemical weaponry. They emphasize the importance of managing AI technologies to prevent such dangers. This alarming prospect raises crucial questions about global security and the need for cooperative international regulations to mitigate the risks associated with rapidly evolving AI capabilities, particularly in the defense sector.

Naxals murder man in Chhattisgarh, suspecting him of informing SHARE

18-Sep-25

In Chhattisgarh's Bijapur district, a 36-year-old man named Dashru Ram Oyam was brutally murdered by Naxalites who accused him of being a police informer. The incident took place late Tuesday night in Benchram village, where armed assailants dragged Oyam from his home and killed him with axes. This tragic event highlights the ongoing violence attributed to Maoist insurgents in the Bastar region, where 37 individuals have lost their lives to such attacks this year. The rise in

Terrorism and Counterterrorism

LeT Deputy Chief Threatens PM Modi, Claims Pakistan Funds Terror Camp Rebuild SHARE

18-Sep-25

LeT Deputy Chief Saifullah Kasuri has threatened Indian Prime Minister Modi, boasting about Pakistan's support for rebuilding the Muridke terror camp, which was previously targeted by Indian Air Force strikes in May 2025. Pakistani officials have allegedly allocated significant funds for reconstruction, aiming to restore the facility by February 2026, coinciding with Kashmir Solidarity Day. This redevelopment is reportedly facilitated by the Pakistani military and ISI, using humanitarian aid as a cover for terror funding. Intelligence assessments indicate that the renovated camp will enhance militant training capabilities, posing an increasing threat to regional stability. The ongoing support for terror infrastructure highlights the persistent challenges India faces from cross-border terrorism, necessitating vigilant counter-terrorism strategies and international advocacy against Pakistani complicity.

Naxalite violence poses significant challenges to local governance and security forces, necessitating a sustained and strategic response from the Indian defense establishment to combat this insurgency and restore peace in affected areas.

Two Women Naxalites Killed in Maharashtra Police Encounter SHARE

18-Sep-25

In a significant anti-Naxal operation in Maharashtra's Gadchiroli district, two women Naxalites were killed during an encounter with police forces. Acting on credible intelligence, the police, supported by the specialized C-60 commando squad and CRPF, launched a search operation in the Modaske village area, where they faced gunfire from Maoists. In retaliation, the police neutralized the threat, recovering an AK-47, a sophisticated pistol, live ammunition, and a trove of Naxal literature. This operation underscores the ongoing commitment of Indian security forces to combat Maoist insurgency and maintain peace in affected regions, reflecting a strategic focus on counterinsurgency efforts that enhance state security and stability.

ISI Encourages Khalistani Groups to Intensify Psychological Warfare SHARE

18-Sep-25

Indian security agencies remain on high alert as Khalistani groups, primarily the banned outfit Sikhs for Justice (SFJ) under ISI direction, have significantly escalated their psychological warfare operations across Canada, the UK, and other Western nations throughout September 2025. The most recent manifestation occurred on September 18, 2025, when SFJ threatened a twelve-hour siege of the Indian Consulate in Vancouver, releasing provocative posters targeting India's new High Commissioner Dinesh Patnaik with crosshairs imagery. Intelligence officials report that these Khalistani organizations, frustrated by their complete inability to gain any meaningful traction within Punjab itself, have been compelled by ISI handlers to pivot toward intensive online operations and social media campaigns designed to radicalize vulnerable youth. This strategic shift follows Pakistan's humiliation during Operation Sindoor earlier in 2025, with Pakistani intelligence actively directing these groups to enhance psychological operations, increase anti-India content across social platforms, and conduct additional referendums to maintain narrative momentum. The Canadian government's September 2025 assessment officially acknowledged for the first

time that Khalistani terror groups including Babbar Khalsa International and International Sikh Youth Federation continue operating from Canadian soil while receiving substantial financial support from domestic sources. Despite SFJ's desperate attempts to manufacture relevance through threats against Indian diplomatic missions and sophisticated data collection campaigns targeting Sikh families across India, the movement remains devoid of grassroots support in Punjab, forcing ISI to maintain these groups purely as instruments of cross-border psychological warfare rather than genuine separatist organizations.

Cybersecurity and Information Warfare

SonicWall Advises Password Changes After Minor Cloud Backup Breach SHARE

18-Sep-25

SonicWall has confirmed a security breach impacting its MySonicWall cloud platform, which exposed firewall configuration files for less than 5% of its customers. Following the detection of suspicious activity, the company highlighted that the breach was the result of brute-force attacks targeting backup files, which, although encrypted, contained sensitive information that could aid attackers in exploiting firewalls. SonicWall emphasized that this incident did not involve ransomware, but the attack raises concerns about systemic security vulnerabilities within the company's infrastructure, as echoed by experts who stress the need for vendors to maintain high security standards. The company has taken precautionary measures by disabling backup access and encouraging affected customers to reset their credentials and monitor for unusual activities. With SonicWall's history of vulnerabilities, including numerous incidents linked to ransomware campaigns, the breach signifies a critical juncture for the vendor's reputation and customer trust, prompting a call for greater transparency and stronger security practices in vendor-operated systems.

WPS Flaw Allows Quick PIN Recovery, Threatens Network Security SHARE

18-Sep-25

Researchers at NetRise have discovered that the long-standing Wi-Fi Protected Setup (WPS) vulnerability known as Pixie Dust remains prevalent in modern networking devices, allowing attackers to recover router PINs in as little as 12 seconds. Analyses revealed that 24 devices from six major vendors, some as recent as July 2025, are still vulnerable, with patches delayed by

an average of nearly a decade. This ongoing issue highlights systemic weaknesses in firmware security management, urging manufacturers to enhance update protocols and default configurations. Experts emphasize that without thorough firmware audits, legacy vulnerabilities could continue to compromise network security across various environments, from homes to critical infrastructure.


WatchGuard Vulnerability Allows Code Execution by Unauthenticated

Attackers  **SHARE**

18-Sep-25

WatchGuard has issued an advisory regarding a critical vulnerability, CVE-2025-9242, in its Firebox network security appliances that could allow unauthenticated attackers to execute arbitrary code. Affecting various Fireware OS versions, the flaw is particularly concerning for organizations utilizing mobile and branch office VPN configurations. With a CVSS score of 9.3, the vulnerability poses a significant risk, and WatchGuard has rolled out firmware updates to mitigate the issue. Administrators are urged to upgrade to the latest versions and implement network hardening measures to minimize exposure, such as restricting IKEv2 traffic to known IP addresses. This incident underscores the importance of timely software updates and proactive security measures in safeguarding network infrastructure against potential threats.

TA558 Employs AI Scripts to Launch Venom RAT Attacks on Hotels

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18-Sep-25

In a recent wave of cyberattacks, the threat actor TA558 has deployed the Venom RAT malware targeting hotels in Brazil and Spanish-speaking regions, leveraging AI-generated scripts for phishing campaigns. Kaspersky's analysis notes that these attacks employ sophisticated methods, including the use of JavaScript loaders and PowerShell downloaders to infiltrate systems, primarily aiming to capture sensitive credit card information from guests. The group, known as RevengeHotels, has refined its tactics since its inception, enhancing its malware with anti-detection features and persistence mechanisms. This evolution in cybercriminal strategies underscores the growing challenge posed by AI-assisted threats in the hospitality sector, necessitating urgent cybersecurity measures to protect vulnerable industries.

India's Cybercrime Response: Strengthening Digital Resilience

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18-Sep-25

India's cybercrime landscape is alarming, with losses projected to reach ₹20,000 crore in 2025, a stark rise from ₹7,465 crore in 2023, as cyber fraud incidents surged. The Indian Cybercrime Coordination Centre (I4C) has initiated comprehensive measures, including the National Cybercrime Reporting Portal and a 24/7 helpline, achieving significant fraud prevention. However, challenges persist, including delayed reporting, jurisdictional complications, and inadequate technical expertise among law enforcement. To enhance cyber resilience, immediate reforms are recommended, such as simplifying reporting interfaces and standardizing banking protocols. These steps are crucial for bolstering India's digital infrastructure and protecting its economic ambitions, emphasizing the need for a cohesive and proactive approach to combat evolving cyber threats effectively.

Privacy Concerns Rise as Smart Glasses Make a Comeback in India

 **SHARE**

18-Sep-25

Smart glasses are making a comeback in India, with Reliance Jio and Amazon entering the market after Meta's Ray-Ban smart glasses. These augmented reality devices raise significant concerns about privacy and surveillance, especially regarding potential misuse in the gig economy, where app-based tracking is already contentious. Experts highlight that India lacks robust legal frameworks compared to the US and Europe, calling for proactive regulatory measures to address the unique challenges posed by continuous monitoring technologies. While these AR glasses could enhance user experiences, the absence of clear privacy protections may lead to a hesitance in consumer adoption similar to the backlash faced by Google Glass in the past.

Mil Personnel & Veterans

Centre tells SC: Step-mothers ineligible for IAF family pension

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18-Sep-25

The Indian government informed the Supreme Court that stepmothers are not eligible for family pensions under Indian Air Force regulations, asserting that pensions are not a bounty and must adhere to specific legal definitions. This stance arose during a plea from

Jayashree Y Jogi, who challenged a ruling denying her special family pension as the stepmother of a deceased airman. The Centre emphasized that pension eligibility is strictly governed by the Pensions Regulations for the Indian Air Force, which defines 'mother' as only the biological parent. The government maintained that including stepmothers would extend the regulations beyond their intended scope, reiterating the importance of adhering to statutory definitions in pension claims.

IDSE Celebrates 76th Raising Day, Emphasizing Engineering Excellence



18-Sep-25

The Indian Defence Service of Engineers (IDSE) celebrated its 76th Raising Day on September 17, 2025, at the Manekshaw Centre in Delhi Cantt, with Defence Secretary Shri Rajesh Kumar Singh as the chief guest. In his address, he praised IDSE officers for their critical role in enhancing national defense through the development of top-tier infrastructure and urged them to adopt new technologies to tackle emerging security challenges. Established on September 17, 1949, IDSE plays a vital role in constructing and maintaining essential military infrastructure, including accommodations, buildings, airfields, and specialized facilities for various branches of the armed forces and DRDO. This celebration underscores the importance of engineering excellence in bolstering India's defense capabilities amidst evolving geopolitical dynamics.

Gen. Upendra Dwivedi and CM Pema Khandu pledge Army's support for Arunachal development.



18-Sep-25

Gen. Upendra Dwivedi, the Chief of the Indian Army, recently met with Arunachal Pradesh Chief Minister Pema Khandu to discuss enhancing the Indian Army's role in the state's development. This engagement underscores the Army's commitment to contributing to both security and socio-economic progress in Arunachal Pradesh, a strategically significant region along India's northeastern border. The discussions focused on potential collaborations that could foster local development, thereby strengthening ties between the military and civilian governance. Such initiatives are crucial as they not only bolster national security but also promote stability and development in border areas, reflecting India's proactive approach in addressing regional challenges while ensuring the welfare of its citizens.

COAS urges swift land acquisition and youth recruitment in Arunachal



18-Sep-25

Chief of Army Staff General Upendra Dwivedi emphasized the urgent need for expedited land acquisition in Arunachal Pradesh to enhance defense infrastructure and called for increased recruitment of local youth into the armed forces. During a meeting with Governor Lt Gen K T Parnaik (Retd), he highlighted the importance of establishing Zilla Sainik Boards to support ex-servicemen and their families. Parnaik underscored a collaborative approach to the Vibrant Village Programme, commending the Army's community engagement and initiatives like pre-recruitment training for youth and support for Sainik Schools. This reflects a strategic commitment to bolster national security while fostering development and local empowerment in the border region, showcasing the Army's dual role in defense and community upliftment.

Indian Armed Forces to Form Tri-Services Education Corps



18-Sep-25

The Indian Armed Forces announced the merger of the education branches of the three services into a single Tri-Services Education Corps during the Combined Commanders Conference (CCC) 2025 held in Kolkata. This initiative aims to enhance jointness and integration, streamline decision-making, and modernize military education in line with technological advancements. Chief of Defence Staff Gen Anil Chauhan emphasized a technology-led approach to modern warfare, aligning with PM Modi's and Defence Minister Rajnath Singh's directives for reform. The conference also highlighted significant discussions on evolving warfare paradigms, including multi-domain operations, crucial for maintaining national security and operational readiness in an increasingly complex geopolitical landscape. This strategic move reflects India's commitment to reforming its defense structure and enhancing its capabilities to address future challenges effectively.

CDS General Anil Chauhan: Indian Army Exemplifies Meritocracy



18-Sep-25

Chief of Defence Staff General Anil Chauhan emphasized that the Indian Armed Forces are free from nepotism, encouraging youth to join and serve the nation. Speaking at an event in Ranchi, he highlighted the military's proactive role in responding to natural

disasters. General Chauhan also discussed Operation Sindoor, executed on May 7, which targeted terror camps in Pakistan to prevent civilian casualties while effectively neutralizing over 100 terrorists. The operation demonstrated the Indian Defence Forces' capabilities and commitment to national security. This statement and the operation underline the professionalism and meritocratic ethos of the armed forces, reinforcing their critical role in safeguarding India's interests.

China, raising questions about Italy's competitive edge in the global AI landscape.

Nuclear Sector Reforms: AEC Chairman Advocates Private Involvement



18-Sep-25

India is making significant strides in its nuclear energy sector, with Atomic Energy Commission Chairman Ajit Kumar Mohanty announcing a target of 100 GW of nuclear power capacity by 2047. Currently operating 24 reactors with an installed capacity of 8,190 MWe, India aims to increase this to 22 GW by 2032 through a strategy that emphasizes policy reforms, public-private partnerships, and indigenous technology. The government has allocated over USD 2 billion for research on Small Modular Reactors (SMRs) and plans to deploy at least five by 2033. Notably, the shift to include private players in the nuclear sector marks a pivotal reform, enhancing capacity growth while ensuring adherence to safety standards and international regulations, reinforcing India's commitment to a robust nuclear safety regime.

Defence Secretary Celebrates IDSE Raising Day in New Delhi



18-Sep-25

New Delhi recently hosted the Defence Secretary at the IDSE Raising Day celebrations, highlighting the importance of the Indian defense sector in strengthening national security and fostering international military cooperation. This event underscores India's commitment to enhancing its defense capabilities in collaboration with global allies, particularly the United States. With the growing geopolitical dynamics, such celebrations serve as a reminder of the resilience and evolution of Indian defense forces, showcasing advancements in technology and strategy. The emphasis on partnerships and modern warfare preparedness reflects India's proactive approach toward ensuring regional stability and security, reinforcing its position as a key player in the global defense landscape.

Navy Chief Tripathi urges innovation for Viksit Bharat 2047



18-Sep-25

Chief of Naval Staff Admiral Dinesh Kumar Tripathi emphasized the Indian Navy's pivotal role in national security during his recent visit to IIT-BHU. He encouraged students to contribute to the vision of a Viksit Bharat 2047 by focusing on innovation in fields like AI and cybersecurity, asserting that future naval

Miscellaneous

Indian Navy hosts maritime reconnaissance seminar at INS Rajali



18-Sep-25

The Indian Navy's Eastern Naval Command hosted a significant two-day seminar on long-range maritime reconnaissance (LRMR) at INS Rajali, highlighting India's advancing maritime surveillance capabilities. The event featured senior naval leaders and Boeing representatives, focusing on the operational roles of platforms like the P-8I aircraft and MQ-9B Sea Guardian drones. A notable achievement was the INAS 312 squadron's completion of 50,000 flying hours, enhancing India's maritime domain awareness. The seminar emphasized the Navy's commitment to bolstering indigenous capabilities and fostering partnerships with global defense entities, reinforcing India's strategic position as a security provider in the Indian Ocean Region amidst contemporary security challenges.

Italy becomes first EU country to regulate AI comprehensively.



18-Sep-25

Italy has become the first EU country to enact a comprehensive law regulating artificial intelligence, aiming to promote safe and transparent AI usage while emphasizing innovation and privacy. The legislation introduces prison sentences of one to five years for harmful misuse of AI, particularly regarding deepfakes and child access, requiring parental consent for users under 14. The law also protects AI-assisted creative works and allows AI-driven research under strict conditions. While the government aims to steer AI towards public interest, critics argue that the proposed €1 billion support fund for AI and cybersecurity is modest compared to investments from the US and

capabilities will rely on indigenous solutions. Highlighting the significance of maritime commerce, he noted that 95% of India's trade and crucial resources flow via sea routes. Admiral Tripathi underscored the Navy's achievements in safeguarding merchant vessels and providing humanitarian assistance, reiterating that the Blue Economy could become a major growth engine for India. His call for dedication and innovation reflects a broader strategy to enhance India's maritime capabilities and economic resilience.

Abdul Gani Bhat, Moderate Separatist Leader, Dies at 90



18-Sep-25

Former Hurriyat Conference chairman Abdul Gani Bhat, a moderate separatist leader known for advocating dialogue over violence, passed away at 90 at his residence in Sopore. Born in 1935, Bhat co-founded the Muslim United Front in 1986 and later served as chairman of the Hurriyat Conference and president of the Muslim Conference, Jammu and Kashmir, which was banned by the Indian government. Unlike the hardline separatist Syed Ali Shah Geelani, also from Sopore, Bhat was open to negotiations with the Indian government, facilitating talks with Prime Ministers Atal Bihari Vajpayee and Manmohan Singh in the early 2000s and supporting compromise to resolve the Kashmir dispute. Geelani, on the other hand, rejected UN resolutions and the four-point formula proposed by Pakistan, accusing moderates like Bhat of betrayal. Despite their political differences, both men were key figures in the separatist movement. Bhat urged restraint after India's abrogation of Article 370 in 2019 and criticized violence within the separatist ranks, acknowledging internal conflicts and losses. His death marks the gradual fading of the last vestiges of separatism in Kashmir.

Families of Air India crash victims sue Boeing, Honeywell for negligence.



18-Sep-25

Families of four victims from the June crash of Air India Flight 171 have filed a lawsuit against Boeing and Honeywell, alleging negligence related to a faulty fuel cutoff switch that contributed to the tragedy, which resulted in 260 deaths. The complaint points out that the design of the switch was prone to inadvertent disengagement and that both companies were aware of the risks. Investigations by Indian, UK, and American

authorities have not definitively identified the crash's cause, although initial reports indicated cockpit confusion rather than mechanical failure. This lawsuit, the first filed in the U.S. over this incident, underscores ongoing concerns regarding aircraft safety and accountability following previous issues with Boeing's 737 MAX.

India and US Launch Collaborative Moon and Mars Missions



18-Sep-25

India and the US have embarked on a new era of space cooperation, marking significant milestones in their partnership, particularly with joint missions aimed at the Moon and Mars. At a special event in Washington DC, Indian Ambassador Vinay Kwatra emphasized India's leadership in cost-effective space exploration, highlighting achievements like the NASA-ISRO NISAR satellite and Indian astronaut Shubhanshu Shukla's participation in NASA's Axiom Mission-4. Experts suggest that this collaboration not only enhances scientific and technological advancements but also counters China's ambitions in space, positioning India as a key player in the global space economy. As both nations seek to expand commercial space ventures and crewed missions, this partnership reflects a strategic alignment that could redefine the future of space exploration.

Navy Officer Shares Inspiring Birthday Tribute to PM Modi



18-Sep-25

Commander Abhilash Tomy, a decorated Indian naval officer who survived a shipwreck in the South Indian Ocean, recently shared a touching story about receiving a call from Prime Minister Narendra Modi, which provided him with immense courage during a challenging time. While recovering on a remote island, Tomy was surprised when the Prime Minister reached out to inquire about his health, demonstrating a personal connection that transcended mere formality. This exchange not only highlighted the importance of empathy in leadership but also reflected how the Prime Minister's Office was actively monitoring Tomy's condition, showcasing a commitment to the well-being of Indian forces. Tomy's experience serves as a powerful reminder that compassion can inspire resilience, reinforcing the idea that leadership is as much about human connection as it is about policy.

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Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
SWANDEF	549.6	549.65	549.6	549.65	731	5.0	100.0	359.76	55.7
MARINE	208.2	217.56	207.5	217.56	994252	5.0	78.52	182.48	204.86
ZENTEC	1557.9	1621.3	1555.0	1621.3	2010633	5.0	61.91	1489.8	1718.96
TECHERA	183.9	193.7	181.0	193.7	123200	4.99	52.61	189.9	178.96
NIBE	1309.95	1346.8	1297.85	1336.5	11438	4.19	58.09	1213.09	1443.11
AZAD	1605.0	1685.5	1596.0	1645.0	555090	2.34	59.66	1592.52	1571.72
SUNITATOOL	711.0	734.0	711.0	715.0	27125	2.28	53.78	690.96	777.14
APOLLO	339.0	348.0	335.05	343.7	11250468	1.12	76.99	286.46	156.89
COCHINSHIP	1918.0	1940.0	1894.4	1907.4	4942852	0.89	69.67	1709.0	1649.25
GRSE	2619.0	2727.0	2570.0	2626.4	5290008	0.88	56.33	2467.14	2101.44
TEMBO	602.8	614.75	601.55	608.85	44668	0.54	54.95	615.44	579.21
PREMEXPLN	616.4	623.8	600.55	614.15	1959803	0.43	69.95	538.75	475.82
LMW	15250.0	15551.0	15148.0	15353.0	5253	0.41	59.75	14629.5	15910.47
TANEJAERO	383.3	395.0	381.7	384.7	15430	0.39	41.49	399.33	379.48
SIKA	1177.0	1215.05	1177.0	1188.0	26980	0.19	53.21	1156.5	831.48
AVANTEL	177.99	184.5	174.4	177.14	5405433	0.05	68.72	162.53	139.55
LT	3691.0	3700.0	3672.5	3686.0	1270148	0.01	63.14	3589.19	3510.74
BHARATFORG	1278.0	1278.5	1266.8	1268.6	622251	0.0	68.54	1174.59	1197.01
ADANIENT	2414.5	2438.0	2388.4	2402.0	703730	0.0	58.27	2327.22	2401.56
HIGHENE	600.0	614.9	595.1	600.0	6289	-0.03	31.24	644.1	605.74
ROSSELLIND	67.1	67.1	66.0	66.06	40343	-0.21	49.85	65.8	69.76
IDEAFORGE	537.0	541.25	526.95	534.3	433770	-0.21	61.52	501.28	491.97
PTC	175.05	175.48	173.75	174.25	614282	-0.29	39.76	178.14	167.46
LOKESHMACH	195.01	196.35	191.2	192.57	67113	-0.31	40.71	201.26	218.8
MAZDOCK	3008.5	3030.0	2971.5	2984.6	1462742	-0.41	66.07	2763.5	2709.64
BEL	415.0	415.0	408.2	409.9	12000897	-0.56	68.16	381.62	334.22
DYNAMATECH	7092.0	7092.0	6929.0	6980.5	7128	-0.58	63.32	6656.75	6958.97
MTARTECH	1789.0	1809.0	1752.6	1772.3	271998	-0.61	74.23	1521.78	1530.64
JYOTICNC	956.0	956.0	931.6	939.8	120480	-0.66	51.69	917.69	1097.05
AXISCADES	1720.0	1725.0	1645.2	1676.4	134485	-0.67	74.9	1427.57	988.0
HAL	4885.0	4902.1	4846.0	4856.8	926593	-0.68	70.54	4540.17	4350.23
RTNINDIA	57.0	57.68	56.58	56.83	2130546	-0.73	47.3	58.3	53.69
CFF	648.95	650.0	635.0	635.0	13400	-0.78	49.03	640.66	587.41
DCXINDIA	277.05	278.4	272.0	274.1	561825	-0.81	56.91	267.15	289.14
BDL	1627.0	1636.4	1600.5	1610.2	1293234	-0.89	59.45	1501.24	1462.72
PARAS	751.45	753.45	736.6	740.25	662376	-1.02	63.8	677.5	625.69
BEML	4423.0	4423.8	4346.5	4354.9	239679	-1.1	60.71	4093.35	3724.6
DATAPAT'TNS	2892.5	2892.5	2820.2	2833.8	363272	-1.27	65.48	2587.26	2369.98
SOLARINDS	14750.0	14796.0	14540.0	14617.0	86314	-1.37	53.61	14250.2	12639.67
GOODLUCK	1103.5	1118.0	1076.1	1086.8	128829	-1.51	46.35	1142.15	919.26
RELINFRA	272.85	274.45	264.0	267.35	685137	-1.51	45.03	271.74	292.2
MIDHANI	414.0	414.3	405.0	405.8	352725	-1.64	57.64	387.31	353.52
CENTUM	2709.7	2722.9	2600.0	2647.2	26575	-1.82	49.04	2753.98	2022.53
ASTRAMICRO	1114.8	1116.8	1080.0	1085.0	342460	-2.25	58.67	1040.39	874.66
HBLPOWER	879.0	903.0	850.1	858.35	1547789	-2.26	61.47	840.3	592.64
WALCHANNAG	219.0	220.0	211.5	212.93	163205	-2.38	62.24	192.85	211.85
DRONACHRYA	66.5	67.15	64.56	65.09	180000	-2.75	27.17	71.61	85.3
KRISHNADEF	835.0	837.0	790.0	804.9	28000	-3.04	52.88	778.23	762.29
MACPOWER	915.0	915.0	862.0	867.7	11312	-3.11	46.99	860.25	1013.53
URAVIDEF	329.8	329.8	310.5	310.5	43996	-4.99	19.37	401.27	445.77