Defence Professionals News & Analysis

November 18,2025 | Day 322

Top Gainers

Stock	Close	Prev	Change
SWANDEF	1036.05	986.75	+5.0%
TECHERA	255.9	243.75	+4.98%
SUNITATOOL	829.9	805.65	+3.01%
GOODLUCK	1194.3	1174.8	+1.66%
TANEJAERO	341.6	337.25	+1.29%

Top Losers

Stock	Close	Prev	Change
RELINFRA	179.67	189.13	-5.0%
URAVIDEF	203.21	213.91	-5.0%
WALCHANNAG	159.77	167.33	-4.52%
ROSSELLIND	59.28	61.84	-4.14%
AXISCADES	1500.6	1560.6	-3.84%

Defense Business and Industry

Paras Defence wins Rs 72 crore DRDO contract for submarine periscopes.

SHARE

18-Nov-25

Paras Defence and Space Technologies has secured a significant contract worth Rs 71.68 crore from the Defence Research and Development Organisation's (DRDO) Instruments Research and Development Establishment (IRDE) for the supply of two advanced optronic periscopes for submarine applications. Announced on November 17, 2025, the order is scheduled for execution between August and September 2026. This contract enhances India's indigenous defence manufacturing capabilities, particularly in advanced submarine technologies crucial for underwater surveillance and reconnaissance. Paras Defence's role in this programme aligns with the Indian government's 'Make in India' initiative, promoting self-reliance and reducing dependency on foreign imports for critical defence equipment. The advanced optronic periscopes represent a strategic step in modernizing the Indian Navy's operational assets by boosting situational awareness and surveillance capabilities. This order underscores Paras Defence's growing stature as a trusted partner in India's defence ecosystem and is expected to contribute significantly to its business growth in the coming years. The news reflects the government's ongoing focus on strengthening domestic defence production capabilities.

India to display defense and aerospace advancements at Dubai Air Show 2025.

SHARE

18-Nov-25

India is showcasing its expanding defense and aerospace capabilities at the Dubai Air Show 2025, taking place from November 17-21. Led by Union Minister of State for Defence Sanjay Seth, the Indian delegation includes senior officials from the Defence Ministry and the Armed Forces, emphasizing India's growing role in the global defense landscape. The event features an India Pavilion highlighting advancements in indigenous technologies, including displays from Hindustan Aeronautics Limited, DRDO, and various Indian startups, reinforcing Prime Minister Narendra Modi's commitment to self-reliance and indigenous innovation. Bilateral discussions between Indian and UAE officials signal deepening cooperation in defense technology, with an emphasis on joint research and co-production of military equipment, aligning with both nations' strategic goals of enhancing industrial capabilities and operational readiness. The participation of the Indian Air Force's Suryakiran Aerobatic Team and the indigenously developed LCA Tejas further underscores India's technological maturity and military prowess. Overall, the event not only strengthens India-UAE defense ties but also positions both nations as key players in regional security and innovation, potentially reshaping defense collaboration in the Indo-Pacific and West Asian regions.

IAF showcases LCA Tejas at Dubai Air Show, boosting India's defense ties and aerospace capabilities. SHARE

18-Nov-25

The Indian Air Force (IAF) made a significant impact at the Dubai Air Show 2025, showcasing its indigenous Light Combat Aircraft (LCA) Tejas and the Suryakiran Aerobatic Team, reflecting India's growing aerospace capabilities and defense cooperation with the UAE. Vice Chief of Air Staff Air Marshal Narmdeshwar Tiwari emphasized the strong interest from foreign buyers in the Tejas, highlighting that India is set to induct nearly 200 of these aircraft, which underscores its commitment to self-reliance in defense manufacturing. The IAF's participation, alongside a dedicated India Pavilion featuring contributions from HAL, DRDO, and private sector firms, serves as a powerful statement of India's expanding footprint in the global defense industry. Tiwari noted that the engagement with UAE authorities is not only strategic but also reinforces bilateral defense ties, marking a significant step in enhancing India's position as a key player in the international defense arena.

DRDO transfers 30 kW anti-drone laser tech for private production. SHARE

18-Nov-25

The Defence Research and Development Organisation (DRDO) is set to transfer the technology of its 30 kW anti-drone laser weapon to the private sector for mass production, following successful field trials that validated the system's precision and reliability. Developed under the Directed Energy Systems program, the Mk-II(A) weapon neutralizes hostile drones and low-speed aerial threats within a 5 km line-of-sight range by disabling target guidance or propulsion within seconds, ensuring rapid, non-kinetic engagement with minimal collateral damage. The modular design allows deployment on mobile ground vehicles, naval vessels, and fixed platforms, providing operational flexibility. This technology transfer, managed through DRDO's Transfer of Technology framework, aims to ramp up manufacturing to meet the Indian Army's growing demand for counter-drone systems and aligns with the Aatmanirbhar Bharat initiative promoting private sector participation. The weapon system enhances India's counter-unmanned aerial system architecture alongside existing kinetic solutions and radar-based jammers. India thus joins a small group of nations with indigenous tactical-grade directed energy weapon production capabilities, marking a strategic advancement in next-generation battlefield technology and defense self-reliance. The system was successfully tested in April 2025 at the National Open Air Range in Kurnool, Andhra Pradesh.

Indian Army Invests ₹100 Crore in Indigenous Tactical UAVs for ISR SHARE

18-Nov-25

The Indian Army has reinforced its Intelligence, Surveillance, and Reconnaissance (ISR) capabilities by placing a procurement order exceeding ₹100 crore for advanced unmanned aerial vehicles (UAVs) from domestic manufacturer ideaForge Technology. This order includes the newly developed ZOLT Tactical UAV and the proven SWITCH V2 Hybrid Drone, both designed for high-threat and GPS-denied environments, featuring enhanced Electronic Counter-Countermeasures (ECCM) capabilities. This strategic investment aligns with the 'Aatmanirbhar Bharat' initiative, advancing the indigenous defense sector and ensuring that Indian forces maintain a competitive edge along the Northern and Western borders, crucial for national security in contested areas. The initiative underscores India's commitment to self-reliance and modernization of its defense capabilities.

Morocco orders ten Airbus H225M helicopters to modernize CSAR fleet. SHARE

18-Nov-25

The Kingdom of Morocco has signed a contract with Airbus Helicopters for ten H225M multi-role helicopters at the Dubai Air Show, aimed at modernizing its combat search and rescue fleet. This acquisition will replace Morocco's aging Puma helicopters and includes a support package and the establishment of a local Maintenance, Repair, and Overhaul (MRO) center. From India's perspective, this development highlights the global trend towards modern rotorcraft procurement and underscores the importance of domestic MRO capabilities, echoing India's 'Aatmanirbhar Bharat' initiative. It emphasizes the need for the Indian Armed Forces to prioritize indigenous content and self-reliance in future helicopter acquisitions to enhance operational readiness and reduce dependency on foreign supply chains.

MQ-28 Ghost Bat to Test AIM-120, Boosting Combat Tech Capabilities SHARE

18-Nov-25

Boeing has announced that its MQ-28 Ghost Bat Collaborative Combat Aircraft, developed for the Royal Australian Air Force, is set to conduct its first live air-to-

air weapons launch in December 2025, marking a pivotal advancement in Manned-Unmanned Teaming capabilities. This uncrewed aircraft, designed to operate alongside crewed platforms like the F-35, represents a significant technological shift towards combat-ready systems. The accelerating development of such allied UCAV programs underscores the need for India to enhance its indigenous capabilities, particularly through projects like the CATS Warrior, to maintain technological parity and ensure a strategic advantage amid growing regional drone proliferation. This evolution in aerial warfare technology could play a crucial role in shaping future defense strategies and regional power dynamics.

Indian firms localize Arjun tank engine parts after MTU exit.

SHARE

18-Nov-25

Indian defense firms have taken a crucial step toward self-reliance by localizing key engine components for the Arjun Main Battle Tank, overcoming a significant supply challenge. Since 2023, over 150 Arjun tank engines have been refurbished indigenously by the Defence Research and Development Organisation's Combat Vehicles Research and Development Establishment (CVRDE) in collaboration with private companies like Tata Advanced Systems and L&T Defence, as well as public sector units like Bharat Earth Movers Limited. This move comes after German manufacturer MTU Friedrichshafen ceased production of critical engine spares, citing the lack of commercial viability due to the limited fleet size of the Arjun tanks. The project, valued at around ₹1,200 crore, aims to produce 70-80% of engine components locally, including complex parts such as turbochargers and fuel injectors, ensuring the operational readiness and sustainability of the 1,400 HP engines powering India's homegrown tanks. This initiative signifies India's resolve to reduce dependency on foreign suppliers and boost indigenous defense manufacturing under the Atmanirbhar Bharat mission.

IAF advances plans for dedicated electronic warfare aircraft, focusing on Su-30MKI and Tejas Mk2.

SHARE

18-Nov-25

The Indian Air Force (IAF) is intensifying efforts to develop a dedicated electronic warfare (EW) aircraft to bolster its capabilities against advanced integrated air defense threats, especially from China. Earlier proposals to convert Su-30MKI fighters into EW variants, known as "Desi Growler," were set aside due to financial constraints and technical challenges, including integration issues with the aircraft's engines. Currently, the IAF, in partnership with DRDO, is focusing on integrating mature indigenous EW technologies with existing platforms, primarily the Su-30MKI and the upcoming Tejas Mk2. These aircraft would be equipped with advanced jammers, radar warning receivers, and AI-driven spectrum management systems, forming a modular "pod-and-play" architecture to allow rapid mission reconfiguration. This initiative aligns with India's Atmanirbhar Bharat vision, aiming for 70-80% indigenous content. The program is seen as crucial to protect deep-strike assets such as BrahMos-equipped Su-30s by ensuring air superiority and disrupting enemy defenses effectively amidst regional security challenges. Initial prototypes may incorporate DRDO's High-Power Jammer technology, with first integration expected around 2026-2027. The IAF is also upgrading Su-30MKI with Advanced Self-Protection Jammer pods for enhanced survivability in contested zones. This focused push signals a strategic elevation of India's EW capabilities to counter evolving threats on the subcontinent.

Trump confirms F-35 sale to Saudi Arabia ahead of royal visit.

SHARE

18-Nov-25

US President Donald Trump has confirmed the administration's decision to sell advanced F-35 stealth fighter jets to Saudi Arabia, aligning with Crown Prince Mohammed bin Salman's visit to Washington. This prospective sale, which Riyadh has pursued for years, represents a significant shift in the balance of air power within the Middle East, raising concerns regarding Israel's Qualitative Military Edge and the potential for sensitive technology to reach China. The introduction of fifth-generation aircraft in the region compels India to accelerate its own air force modernization initiatives, particularly the Advanced Medium Combat Aircraft (AMCA) project, to ensure it maintains a technological advantage and regional air dominance. The deal's announcement reflects a broader strategic positioning of the US in the Middle East as it seeks to bolster alliances while navigating complex geopolitical dynamics, including relations with Israel and China, which could directly impact India's security and economic interests in an increasingly sophisticated global weapons landscape.

Electronic Warfare Market Expansion Amid Geopolitical Tensions and Innovation SHARE

18-Nov-25

The global electronic warfare (EW) market is poised for significant growth, projected to reach USD 34.10 billion by 2031, driven by advancements in AI, cognitive systems, space-based capabilities, and hybrid cyber operations. As geopolitical tensions rise, nations, including India, are increasingly prioritizing investments in EW technologies to enhance spectrum dominance, disrupt adversary communications, and bolster multi-domain operational resilience. Key developments include the integration of quantum technologies and directed energy weapons to counter aerial threats like drone swarms. The evolving nature of warfare underscores the necessity for modern armed forces to adopt sophisticated EW systems as a core component of defense modernization, reflecting a strategic shift in military capabilities globally.

Edge and Indra partner to enhance loitering munitions in Europe. SHARE

18-Nov-25

Edge Group and Indra have announced a strategic partnership aimed at enhancing their capabilities in the defense sector, particularly focusing on loitering munitions and advanced electronic warfare systems. This collaboration, formalized through a joint venture agreement at the Dubai Airshow, will establish a framework for the development, manufacturing, and support of innovative defense technologies in Spain and potentially other European markets. The initiative is a response to the rising defense spending in Europe and seeks to leverage the technological strengths of both companies, with Indra's expertise in radar and EDGE's advanced capabilities in electronic warfare. This expansion not only reflects a commitment to fostering a competitive portfolio in the global market but also emphasizes the strategic importance of collaboration between companies to address the evolving defense needs in regions outside of NATO, which aligns with India's interests in bolstering its defense partnerships and technological innovation. The effort underscores the growing significance of defense collaborations in enhancing regional security and technological self-reliance.

Cognyte secures over $5M deal with Asia-Pacific military client, boosting AI in defense. SHARE

18-Nov-25

Cognyte has secured a follow-on deal exceeding $5 million with a longstanding military client in the Asia-Pacific region, emphasizing the growing importance of artificial intelligence (AI) within defense frameworks. This investment highlights the increasing integration of advanced technologies in military operations, driven by the need for enhanced data analysis and operational efficiency. As global power demands escalate with AI's rise, the significance of energy infrastructure in supporting such technological advancements becomes paramount. The deal underscores a broader trend of militaries worldwide prioritizing AI capabilities to maintain strategic advantages in an evolving geopolitical landscape.

Defense Policy and Budgeting

Strengthen Defence Self-Reliance by Meeting Timely Delivery Standards SHARE

18-Nov-25

Chief of Defence Staff General Anil Chauhan has issued a stern warning to Indian defence manufacturers regarding the critical importance of meeting delivery timelines, highlighting ongoing issues with delays and overstated indigenisation claims. His remarks underscore the urgency for improved coordination between policy makers and the defence establishment, especially as India faces growing threats from adversaries like Pakistan and China. The need for timely and credible military capabilities is paramount, as delays in equipment delivery can compromise operational readiness. The call for self-reliance in defence production must not come at the expense of the armed forces' preparedness, necessitating a strategic balance between fostering a domestic defence ecosystem and ensuring immediate military readiness.

Atmanirbharta signifies India's strategic autonomy, enabling decisive defense actions without external reliance. SHARE

18-Nov-25

Lieutenant General Rahul R Singh emphasized that Atmanirbharta, or self-reliance, directly translates to strategic autonomy for India, demonstrated during

Operation Sindoor against Pakistan. He highlighted the critical role of indigenous systems, which allowed decisive action without external dependencies, while acknowledging existing challenges such as extended timelines, integration issues, and reliance on imported high-end technologies. Singh advocated for a shift in the Indian defense industry from mere assembly to innovation and design sovereignty, asserting that comprehensive indigenous capabilities signal strength to potential adversaries. He concluded that achieving Atmanirbharta is essential not only for operational effectiveness but also for fostering innovation and enhancing deterrence in an unpredictable global landscape.

Politics

BJP and RSS leaders to visit Manipur amid stability efforts.

SHARE

18-Nov-25

Bharatiya Janata Party (BJP) president JP Nadda and Rashtriya Swayamsevak Sangh (RSS) chief Mohan Bhagwat are scheduled to visit Manipur amid ongoing efforts to improve stability in the region, which has been under President's Rule since February 2023 due to ethnic violence. Indian Army chief Upendra Dwivedi noted significant improvements in the security situation, highlighting the successful Shirui Lily festival and Durand Cup as indicators of restored community confidence. Preparations are underway for a possible visit by President Droupadi Murmu on December 8-10, with security officials advised to be ready, signaling a potential shift towards political normalization in the northeastern state. This engagement reflects the government's commitment to addressing the underlying issues and fostering dialogue among communities.

Sheikh Hasina sentenced to death for inciting violence in Bangladesh.

SHARE

18-Nov-25

Sheikh Hasina, former Prime Minister of Bangladesh, has been sentenced to death by a Dhaka tribunal for crimes against humanity, including inciting violence against protesting students during the July Uprising of 2024. The ruling, which also convicted her former Home Minister, Asaduzzaman Khan Kamal, is based on findings that state forces under Hasina's orders employed lethal tactics against demonstrators, resulting in approximately 1,400 deaths. Now living in exile in India, both Hasina and Kamal face extradition requests from the interim Bangladeshi government. This verdict marks a significant turning point in Bangladesh's political landscape, potentially straining India-Bangladesh relations and raising concerns about regional stability amid ongoing domestic unrest.

Geopolitics and Security Alliances

Germany resumes arms sales to Israel, contingent on ceasefire stability.

SHARE

18-Nov-25

Germany has announced it will resume arms exports to Israel following the stabilization of a ceasefire that began on October 10, 2025. The suspension of military equipment sales, which had been in place since August 2025 due to concerns over Israel's military operations in Gaza, will be lifted on November 24, 2025. Germany, the second-largest arms supplier to Israel after the United States, will revert to a case-by-case review of export requests, emphasizing the importance of adhering to previously established ceasefire agreements and the provision of humanitarian aid. This decision reflects Germany's strategic defense reliability and commitment to Israel, rooted in historical ties. From an Indian perspective, this scenario underscores the imperative for India to accelerate its self-reliance in defense production, as reliance on foreign military suppliers can disrupt national security interests amid shifting geopolitical dynamics, emphasizing the need for an indigenous defense industry capable of ensuring strategic autonomy.

Army Chief General Dwivedi notes significant improvement in India-China relations over the past year.

SHARE

18-Nov-25

Indian Army Chief General Upendra Dwivedi has reported significant improvements in India-China relations over the past year, attributing this positive change to increased communication at various levels between the two nations. Following a series of high-level meetings, including a notable encounter between Prime Minister Narendra Modi and President Xi Jinping in Kazan in October 2024, both countries have made strides in resolving their differences, particularly after the disengagement of troops from standoff points in eastern Ladakh. General Dwivedi highlighted that over the last year, there have been approximately 1,100 interactions between Indian and Chinese troops, expanding discussions from the Corps Commander level down to battalion and company commanders. He emphasized that dialogue remains critical for finding

solutions to ongoing conflicts, marking a potential turning point in bilateral relations. These developments are significant as they reflect a steady move towards de-escalation and constructive dialogue, which could enhance regional stability and foster a more cooperative framework for future engagements between the two major Asian powers.

Jaishankar Highlights India-Russia Partnership's Role in Global Stability SHARE

18-Nov-25

During a recent meeting in Moscow, Indian External Affairs Minister S. Jaishankar and Russian Foreign Minister Sergey Lavrov reaffirmed the significance of the India-Russia partnership amid global challenges, emphasizing its role in enhancing international stability. Jaishankar highlighted the robust bilateral dialogue, noting six high-level interactions this year and the imminent visit of President Putin for the Annual Bilateral Summit. Discussions focused on expanding cooperation beyond defense and energy to include trade, technology, and connectivity, while also addressing pressing global issues like the Ukraine conflict and developments in the Middle East. The meeting underscores India's commitment to diplomacy and multilateralism, reflecting a mature partnership that adapts to evolving geopolitical dynamics while upholding mutual trust and strategic relevance.

China escalates bomber patrols in South China Sea, raising regional security concerns. SHARE

18-Nov-25

China's People's Liberation Army (PLA) has intensified its strategic bomber patrols over the South China Sea, deploying H-6 bombers capable of nuclear strikes, particularly in response to joint maritime exercises by the U.S., Japan, and the Philippines. This demonstrates China's commitment to military coercion and enhancing its A2/AD capabilities through frequent operations from militarized islands. The implications for Indian security are significant, as this trend necessitates that the Indian Air Force and Navy bolster their long-range precision strike capabilities and enhance surveillance assets, such as the P-8I Poseidon, to safeguard India's maritime interests and counter the potential expansion of Chinese influence into the Indian Ocean Region.

India must accelerate naval modernization amid China's rapid maritime expansion. SHARE

18-Nov-25

US Admiral Daryl Caudle expressed significant concern regarding China's rapid naval expansion, particularly its commissioning of the *Fujian* aircraft carrier and advancements in amphibious capabilities. As the People's Liberation Army Navy (PLAN) emerges as the world's largest by hull count, its enhanced power projection poses a direct challenge in the Indo-Pacific, especially affecting India's maritime strategy. This situation underscores the urgency for India to expedite the acquisition of its third aircraft carrier and strengthen its indigenous submarine fleet, while also enhancing maritime domain awareness through collaboration with the US and QUAD nations. Ultimately, this development highlights the critical need for proactive military modernization to safeguard India's maritime interests amid increasing Chinese geopolitical assertiveness.

USS Gerald R. Ford deployed as Venezuela strengthens military amid tensions. SHARE

18-Nov-25

The USS Gerald R. Ford Carrier Strike Group has been deployed to the Caribbean amid escalating tensions with Venezuela, where President Nicolás Maduro has mobilized military forces in response to U.S. pressure, including plans to designate the 'Cartel de los Soles' as a terrorist organization. This significant U.S. military buildup illustrates advanced power projection capabilities, emphasizing the strategic importance of integrated, nuclear-powered strike groups in modern geopolitics. For India, this development underscores the necessity to enhance its own maritime security, particularly with the ongoing plans for a third aircraft carrier, to ensure readiness for sustained multi-domain operations in the Indian Ocean Region and to reinforce deterrence against regional adversaries.

South Korea suggests military talks with North Korea to ease border tensions. SHARE

18-Nov-25

Seoul has proposed military talks with Pyongyang to clarify their border and mitigate tensions following repeated incursions by North Korean soldiers across the demarcation line, which have led to the South firing warning shots. The ongoing ambiguity regarding the

boundary, exacerbated by the loss of many border posts from the Korean War, underscores the complexities of the situation. Despite these overtures, North Korea has refrained from engaging in dialogue since 2019, raising concerns about the potential for accidental armed clashes. The proposed talks represent a critical step towards de-escalation, with broader implications for regional stability and security on the Korean Peninsula.

Hamas opposes UN Gaza resolution, fearing international force's involvement.

SHARE

18-Nov-25

Hamas has rejected a United Nations Security Council resolution endorsing U.S. President Donald Trump's Gaza plan, which aims to create an international stabilization force to oversee disarmament and reconstruction in the enclave. The group argues that the resolution undermines Palestinian rights and transforms the international force into a participant in the conflict. While the Palestinian Authority supports the resolution, emphasizing its potential for self-determination, Israel remains opposed to Palestinian statehood, with Prime Minister Benjamin Netanyahu asserting a commitment to demilitarize Gaza. This situation underscores ongoing tensions in the region and the complexities of achieving lasting peace amidst divergent political agendas.

North Korea warns US-South Korea submarine deal may spark nuclear arms race.

SHARE

18-Nov-25

North Korea has condemned the recent agreement between South Korea and the United States to develop nuclear-powered submarines, warning that it could trigger a "nuclear domino" effect in the region. The North's state media criticized the deal, suggesting it would escalate tensions and provoke an arms race in East Asia. Additionally, China has expressed caution regarding the implications of this Washington-Seoul collaboration on nuclear submarine technology, reflecting concerns about regional stability. This development underscores the delicate balance of power in Northeast Asia and highlights the strategic considerations surrounding nuclear capabilities, which could significantly impact security dynamics in the region.

India and Russia strengthen maritime collaboration through high-level talks.

SHARE

18-Nov-25

India and Russia are advancing their maritime collaboration, as highlighted during high-level talks co-chaired by Union Minister Sarbananda Sonowal and Russian official Nikolai Patrushev. The discussions examined shipbuilding, port modernization, and joint ventures in maintenance and repair, emphasizing the strategic importance of enhancing maritime connectivity to support economic and security objectives. Both nations also expressed interest in Arctic operations, leveraging shared expertise for sustainable infrastructure development in critical shipping routes. The outcome reflects the commitment of Prime Minister Modi and President Putin to establish a resilient maritime partnership that fosters trade, scientific research, and industrial growth, ultimately contributing to regional and global connectivity.

India and Germany discuss enhancing military cooperation in New Delhi.

SHARE

18-Nov-25

The India-Germany High Defence Committee meeting, co-chaired by Defence Secretary Rajesh Kumar Singh and German Ministry of Defence State Secretary Jens Plotner in New Delhi on November 18, 2025, focused on enhancing bilateral military cooperation and co-development of defence technology. Both sides emphasized the importance of deepening defence ties as integral to their 25-year Strategic Partnership, with Germany set to participate in upcoming multinational military exercises, TARANG SHAKTI and MILAN, in 2026. Discussion points included regional security dynamics and India's vision of MAHASAGAR, which underlines its role as a Net Security Provider in the Indian Ocean Region (IOR). The meeting underscored the mutual respect and trust built over decades, highlighting India's commitment to collaborative defence initiatives and the need for connecting industries in niche technology, thereby reinforcing strategic stability in the region.

Military Operations

Army Chief: Operation Sindoor signals future military readiness against threats.

SHARE

18-Nov-25

Army Chief General Upendra Dwivedi underscored that Operation Sindoor, which occurred over an intense 88 hours and targeted terror infrastructure in Pakistan, was merely a precursor to India's future military responses. During the Chanakya Defence Dialogue, he affirmed that India remains fully prepared to address any threats and stated that the country would impose consequences on those harboring terrorists, firmly rejecting any blackmail from adversaries. Highlighting lessons learned from the operation, he emphasized the need for integration among the armed forces, timely decision-making, and sufficient supplies for extended engagements. General Dwivedi's remarks came in the context of rising tensions following a series of incidents linked to terrorist activity, asserting that India will not allow talks and terror to coexist. He noted improvements in India-China relations while maintaining a stern stance towards Pakistan, emphasizing that deterrence relies on the adversary's belief in India's resolve to act decisively. This robust posture illustrates India's commitment to national security and its readiness to confront terrorism effectively.

Indian Army's 'Exercise Samanjasya' enhances civil-military cooperation in Arunachal Pradesh.

SHARE

18-Nov-25

The Indian Army conducted a civil-military preparedness drill, 'Exercise Samanjasya,' in Arunachal Pradesh, aimed at enhancing cooperation and operational readiness among various security stakeholders, including civil administrations, police, and paramilitary forces. This exercise underscored the importance of an integrated approach to security management, focusing on resource optimization and the protection of critical infrastructure in the region. As articulated by Defence Spokesperson Lt Col Mahendra Rawat, the event highlighted the Army's commitment to a collaborative planning framework and a whole-of-government strategy for addressing future contingencies. This initiative marks a significant advancement in civil-military fusion, contributing to a more robust security architecture in the northeastern region of India.

India's Rudra Brigade: A New Era in Integrated Warfare Strategy

SHARE

18-Nov-25

India's military has marked a significant advancement with the creation of the "Rudra" brigade, a new integrated all-arms combat formation validated during the tri-services Exercise Trishul on the western border. This brigade combines infantry, mechanised forces, tanks, artillery, drones, and air support from the Indian Air Force into a unified fighting force, capable of swift, high-intensity operations. The Rudra brigade represents a strategic shift from the long-standing "Cold Start" doctrine toward a new "Cold Strike" model, emphasizing rapid, multi-domain offensives with enhanced synergy between land and air assets. Currently, two Rudra brigades are operational along India's northern borders—one in eastern Ladakh and another in Sikkim—equipped with advanced weaponry, including specialized drones, missiles, and commando units. The success of these formations during the recent Exercise Trishul and phased restructuring efforts has prompted plans for expanding Rudra brigades by converting existing single-arm brigades to maximize agility and combat readiness. This integrated approach reflects India's commitment to modernizing its conventional forces to address evolving two-front threats from China and Pakistan with greater speed, precision, and operational cohesion.

IAF's Dhruv helicopter safely lands near Bareilly after technical issue.

SHARE

18-Nov-25

An Advanced Light Helicopter (ALH) of the Indian Air Force (IAF) made a safe emergency landing in an open field near Gora Loknathpur village in Bareilly on November 17, 2025, due to a technical snag encountered during a routine training mission. The aircrew, adhering to established safety protocols, executed a controlled descent, ensuring the safety of all personnel on board and preventing any damage to civilians or property. Following the landing, another helicopter was dispatched to the site for a preliminary inspection, and the crew was subsequently transported back to their base. A technical recovery team has been tasked with conducting a thorough investigation to determine the cause of the malfunction, whether it be mechanical, electronic, or environmental. This incident underscores the IAF's commitment to maintaining high standards of flight safety and operational readiness, highlighting the effectiveness of its training and emergency procedures in mitigating risks associated with technical anomalies.

Ajeya Warrior Military Exercise between India and UK starts in Bikaner. SHARE

18-Nov-25

The eighth edition of the India-UK joint military exercise, Ajeya Warrior, commenced on Monday at the Mahajan Field Firing Range in Bikaner and will continue until November 30. Involving 240 soldiers from both nations, the exercise primarily focuses on counter-terrorism operations in urban environments and is conducted under a United Nations mandate. Indian participation is led by the Sikh Regiment, with Colonel Neeraj Beniwal emphasizing the importance of sharing combat skills and enhancing operational capabilities in complex scenarios. This collaboration not only strengthens bilateral ties but also showcases both nations' commitment to addressing global security challenges effectively.

BSF neutralizes 255 Pakistani drones amid heightened smuggling threats this year. SHARE

18-Nov-25

The Border Security Force (BSF) has neutralised 255 Pakistani drones this year, primarily used for smuggling heroin and weapons, as reported by BSF Inspector General Atul Fulzele. With the fog season approaching, the BSF is enhancing surveillance measures to counteract smuggling activities, employing special equipment for low-visibility conditions and conducting joint checks with Punjab Police in border areas. This year, the BSF has also recovered 329 kg of heroin, 16 kg of methamphetamine, and numerous weapons, while apprehending 240 Indian smugglers and 19 Pakistani nationals involved in cross-border crimes. These efforts underscore the BSF's proactive stance in securing India's borders against rising drug trafficking and weapon smuggling threats.

Terrorism and Counterterrorism

Top Maoist leader Madvi Hidma neutralized, boosting security forces' operations in Andhra Pradesh. SHARE

18-Nov-25

Top Maoist commander Madvi Hidma, one of India's most wanted Naxal leaders linked to at least 26 deadly attacks, was killed along with his wife Raje and four other cadres in an encounter in the Maredumilli forests of Alluri Sitarama Raju district of Andhra Pradesh on the morning of 18 November 2025, near the Chhattisgarh-Andhra border. Security forces recovered six bodies and a large cache of weapons, including around 47 AK-series rifles, as well as explosives indicating plans for a major attack along inter-state borders. Hidma, a Central Committee member of CPI (Maoist) and former PLGA battalion commander from Sukma district, was accused of orchestrating the 2010 Dantewada massacre, the 2013 Jhiram Valley attack, the 2017 Sukma assault on CRPF personnel, and the 2021 Sukma-Bijapur ambush. His elimination, which came ahead of a 30 November deadline set by security agencies, was described by Bastar Inspector General P. Sundarraj as a decisive advantage for security forces and a major setback for Maoist operations across the Dandakaranya region and beyond

Amit Shah commits to pursuing Red Fort blast terrorists relentlessly. SHARE

18-Nov-25

Union Home Minister Amit Shah has vowed to bring to justice those responsible for the recent car blast near the Red Fort in Delhi, asserting that the government will pursue the perpetrators "even from the depths of Paatal." Speaking at the Northern Zonal Council meeting, Shah emphasized the Modi government's unwavering commitment to eradicating terrorism, highlighting a zero-tolerance stance against such acts. The meeting, which began with a tribute to the victims of the blast that claimed 15 lives, also focused on improving regional cooperation and addressing pressing societal issues, including crimes against women and children. Shah called for the expansion of Fast Track Special Courts to expedite justice for victims, reiterating that the safety of women and children remains a national priority. The National Investigation Agency has made significant progress in the investigation, arresting key conspirators linked to a sophisticated terror network believed to have orchestrated the attack, which underscores the ongoing challenges posed by radicalized elements operating within and across state lines.

Manipur security forces arrest four militants, seize arms, destroy poppy fields. SHARE

18-Nov-25

Security forces in Manipur have arrested four militants, including a self-styled 'Major' of the People's Liberation Army, Koijam Ibochouba, who is linked to a 2017 ambush on Assam Rifles that resulted in casualties. The operation led to the seizure of a significant cache of sophisticated arms, including US-made weapons,

discovered buried in Kharungpat village. Additionally, three militants from other insurgent groups were apprehended for extortion activities targeting truck drivers. Concurrently, a joint operation by Assam Rifles, CRPF, and local police successfully destroyed 486 acres of illegal poppy cultivation, which could have produced over 3,300 kg of opium, underscoring ongoing efforts to combat both insurgency and drug trafficking in the region.

Odisha police detain two suspected Bangladeshis, seize firearm in crackdown. SHARE

18-Nov-25

In a significant crackdown in Odisha, police detained two suspected Bangladeshi nationals and seized a firearm after responding to intelligence about illegal immigrants residing in Beheram Basti. The operation escalated when individuals resisted, allowing over ten others to escape, prompting a manhunt for absconding suspects. Authorities are currently examining the identities of those detained and the firearm's potential link to organized criminal activities. This incident raises alarms about unauthorized immigration and the establishment of illegal settlements in coastal Odisha, prompting plans for intensified checks in surrounding areas to mitigate similar threats and enhance local security.

Delhi terror module planned drone strikes similar to Hamas before Red Fort bombing. SHARE

18-Nov-25

Indian investigators have uncovered a terror module planning Hamas-style drone attacks in urban areas, revealed during the inquiry into a suicide bombing near the Red Fort. Suspects, including Umar Un Nabi and Jasir Bilal Wani, were arrested for attempting to weaponize drones for high-casualty attacks. This plot signifies a worrying escalation in terror tactics, as drones, traditionally used for surveillance, are now being adapted for offensive operations. In response, India is enhancing its anti-drone capabilities through indigenous technologies developed by organizations like DRDO and BEL, while also expanding counter-drone training and awareness initiatives among law enforcement to combat this emerging threat effectively.

Army Chief reaffirms India's resolve against terrorism and its sponsors. SHARE

18-Nov-25

India's Chief of Army Staff, Gen Upendra Dwivedi, asserted the nation's unwavering stance against terrorism and its sponsors, particularly addressing Pakistan's continued support for terror groups targeting India. In a recent interactive session, he emphasized the improvement in India-China relations while also highlighting the ongoing challenge posed by cross-border terrorism. Gen Dwivedi reaffirmed India's commitment to a "new normal" in counter-terrorism, emphasizing that the country is no longer susceptible to threats, including nuclear blackmail. He noted significant progress in Jammu and Kashmir post the abrogation of Article 370, with a marked decline in terrorism and rising political clarity, and suggested a potential visit by President Droupadi Murmu to Manipur as the situation there improves.

Cybersecurity and Information Warfare

Indian government warns Apple users of critical vulnerabilities, urges updates. SHARE

18-Nov-25

The Indian Computer Emergency Response Team (CERT-In) has issued a high-severity security alert for a range of Apple devices, including iPhones, iPads, Macs, and Apple Watches, following the discovery of multiple critical vulnerabilities. These flaws could potentially allow hackers to gain control of devices or access sensitive information, posing significant risks to users. CERT-In has urged all Apple users to immediately update their devices with the latest software patches to mitigate these risks, which include updates for iOS, iPadOS, macOS, watchOS, tvOS, and Safari. The advisory emphasizes the importance of downloading applications only from trusted sources to further safeguard against cyber threats. This alert underscores the growing challenges of cybersecurity in India and the necessity for users to remain vigilant and proactive in protecting their digital identities amidst increasingly sophisticated cyberattacks.

India advocates for global digital solidarity at Baku telecom conference.

SHARE

18-Nov-25

At the World Telecommunication Development Conference (WTDC-25) in Baku, Union Minister of State for Communications Pemmasani Chandra Shekhar emphasized India's leadership in digital inclusion and secure connectivity, advocating for global digital solidarity. He highlighted India's impressive digital transformation, showcasing initiatives like the $4.8 billion 4G connectivity program and the world's fastest rollout of 5G technology, which now reaches 99% of districts. Chandra Shekhar underscored the importance of cybersecurity, pointing to platforms that have successfully blocked millions of fraudulent activities, and reiterated India's commitment to fostering trusted digital ecosystems. This stance not only positions India as a key player in global digital governance but also reflects its dedication to creating a safer, more inclusive digital future.

Chinese firm Knownsec's breach reveals state-backed hacking tools and espionage.

SHARE

18-Nov-25

A significant data breach involving the Chinese security firm Knownsec has exposed over 12,000 secret files, revealing the firm's role in developing government-backed hacking tools and conducting extensive cyber espionage against over 20 nations, including India. The leak, which surfaced on GitHub, discloses the theft of sensitive data, including 95 GB of Indian immigration records and various telecommunications logs from South Korea and Taiwan. Despite the Chinese government's denial of involvement, this incident underscores the alarming intertwining of private companies and state-sponsored cyber operations, raising serious security concerns for affected nations, particularly as they navigate the complexities of international cybersecurity threats.

India prevents 6.6 million fraudulent transactions, boosting cybersecurity efforts.

SHARE

18-Nov-25

India has successfully thwarted 6.6 million fraudulent transactions and disconnected over 30 million fraudulent connections, as reported by Minister of State for Communications Chandra Sekhar Pemmasani at the International Telecommunication Union's World Telecommunication Development Conference 2025. The government has introduced a financial fraud risk classification system and launched the Sanchar Sathi portal, enhancing cybersecurity frameworks and data protection. As part of its digital transformation, India boasts over 1.2 billion telecom subscribers and has achieved the world's largest and fastest 5G rollout, aiming to connect remote areas and ensure broadband access for all. This commitment underlines India's focus on cybersecurity and digital inclusion, crucial for its burgeoning economy and technological leadership.

TRAI advocates consent-based data sharing for mobile number portability among telecom operators.

SHARE

18-Nov-25

The Telecom Regulatory Authority of India (TRAI) has reiterated its push for a consent-based data sharing framework among telecom operators to facilitate mobile number portability (MNP). This call comes in response to the Department of Telecommunications' (DoT) concerns regarding existing MNP regulations, which Trai argues can be reconciled with evolving legal standards, including the Telecommunications Act, 2023. Trai's 2022 recommendations for a consent-driven system that allows secure sharing of KYC data align with government initiatives to enhance data privacy and user empowerment. The ongoing proof of concept for demographic matching among operators is expected to mitigate fraud while adhering to licensing rules, underscoring the broader aim of improving consumer trust in telecommunications services.

India mandates strict mobile ID registration to combat IMEI fraud.

SHARE

18-Nov-25

The Indian government has enacted stringent regulations to combat IMEI fraud, mandating the registration of mobile device identifiers. This initiative empowers authorities to direct mobile manufacturers to assist in addressing issues related to tampered devices that display altered IMEI numbers. By enforcing these measures, the government aims to enhance the security and integrity of mobile communications in India, safeguarding consumers from illicit activities and strengthening the overall telecommunication framework. The move is significant as it reflects the government's commitment to curbing cybercrime and ensuring a safer digital environment for all citizens.

Miscellaneous

Army jawan arrested for girlfriend's murder over marriage pressure.

18-Nov-25

An Army jawan, identified as Naik Harshvardhan Singh alias Deepak Yadav, has been arrested in Prayagraj for the murder of his 17-year-old girlfriend, whose body was discovered buried in a secluded area after she went missing on November 10. The police reported that the accused, stationed in Patiala, was on leave for his own upcoming marriage, scheduled for November 30, when the victim pressured him to marry her instead. Following her disappearance, her parents lodged a kidnapping report, leading to a search that uncovered her body five days later, along with a schoolbag containing her belongings. Investigations revealed a series of Instagram communications between the couple, which indicated the victim's insistence on marriage, reportedly leading Deepak to fear she might disrupt his impending wedding. After luring her to a secluded spot under the pretext of a meeting, he allegedly stabbed her and buried the body using a shovel found nearby. This tragic incident raises concerns about the pressures of societal expectations on relationships, especially regarding young individuals navigating emotional conflicts, and highlights the urgent need for addressing such issues within the community to prevent future occurrences.

Navy sailor in Kochi arrested for alleged sexual assault of minor.

18-Nov-25

A 28-year-old sailor from the Indian Navy, identified as Amit, was arrested in Kochi for allegedly sexually assaulting a 15-year-old girl, the daughter of a CISF officer. The incident reportedly occurred after the accused lured the victim to his residence under the pretense of love. The Southern Naval Command (SNC) has acknowledged the arrest, emphasizing its commitment to cooperating with civil authorities during the investigation and upholding high standards of conduct. The sailor has been charged under the Protection of Children from Sexual Offences (POCSO) Act and will be presented before a magistrate, highlighting the Navy's focus on community safety and accountability.

Indian Navy partners with The Art of Living for personnel wellness and leadership development.

18-Nov-25

The Indian Navy has signed a Memorandum of Understanding with The Art of Living to enhance the wellness and leadership skills of its personnel. This initiative, formalized on November 14, aims to provide evidence-based wellness and stress-management training to officers and sailors, underscoring the importance of mental resilience in high-pressure operational environments. Officers have reported transformative experiences through the program, which emphasizes meditation and self-awareness, thereby fostering a calmer and more balanced approach to their duties. As the Navy modernizes its capabilities, this partnership highlights the critical role of mental well-being in maintaining the effectiveness and morale of its forces.

Army Chief Dwivedi urges Gen Z to balance tech use for 'Viksit Bharat'.

18-Nov-25

At the Chanakya Defence Dialogue, Army Chief General Upendra Dwivedi addressed the significance of engaging India's youth, particularly Gen Z, in achieving the ambitious goal of 'Viksit Bharat' (Developed India) by 2037. He emphasized that this generation's digital fluency and global connectivity could be pivotal in this transformation. However, he also cautioned about the challenges posed by smartphone dependency among new National Defence Academy entrants, advocating for a balance between modern technology usage and military discipline. General Dwivedi urged young soldiers to communicate thoughtfully, highlighting the importance of reflection over impulsiveness in their social media engagements, thus reinforcing the broader narrative of responsible citizenship in a digitally-driven world.

Karnataka to establish a 200-acre semiconductor park in KWIN City.

18-Nov-25

The Karnataka government has announced plans to establish a 200-acre semiconductor park within the upcoming KWIN City near Bengaluru, aiming to bolster the state's position as a hub for advanced industrial sectors. Minister M B Patil emphasized the need for a robust research and development ecosystem to attract global technology firms and major investments in emerging fields like drones, semiconductor devices, and solar energy. The initiative, part of Karnataka's

strategy to foster innovation and retain leadership in deep science and frontier technologies, is backed by an allocation of ₹600 crore. Collaborations with educational institutions and international partnerships are also being prioritized to enhance capabilities in AI, quantum computing, and other cutting-edge disciplines.

Air India to launch non-stop Delhi-Shanghai flights in February 2026. SHARE

18-Nov-25

Air India is set to reinstate non-stop flights between Delhi and Shanghai in February 2026, operating four times weekly with Boeing 787-8 Dreamliners. This move, seen as a restoration of a vital air bridge suspended due to the COVID-19 pandemic, is expected to enhance connectivity between India and China, fostering collaboration in business, healthcare, and education. Campbell Wilson, CEO of Air India, emphasized the route's significance as a bridge between two ancient civilizations and emphasized the airline's commitment to expanding its international presence. This initiative aligns with India's strategic goal of enhancing global connectivity, particularly in post-pandemic travel, and positions Air India to strengthen its operations in East Asia while navigating new opportunities in the global market.

India Launches ARKA GKT-1 SoC for Edge AI and Energy Solutions SHARE

18-Nov-25

On November 17, 2025, India marked a significant leap in semiconductor technology with the launch of ARKA GKT-1, the country's first-generation intelligent-power platform-on-a-chip designed for edge AI and smart energy applications. Developed collaboratively by Azimuth AI and Cyient Semiconductors, ARKA GKT-1 integrates multi-core custom compute units, advanced analog sensing modules, memory, and intelligent power management into a single energy-efficient System-on-Chip (SoC). The chip is tailored to address critical needs in smart utilities, battery management, smart cities, industrial automation, and renewable energy sectors, aligning with India's push for technological self-reliance and reduced dependence on imports. The unveiling ceremony in New Delhi was officiated by Union Minister for Electronics & IT, Ashwini Vaishnaw, who emphasized the platform's role in advancing India's position in global semiconductor value chains. The chip's intelligent power optimization and heterogeneous architecture make it ideal for energy-constrained environments and real-time AI processing at the edge, supporting India's smart infrastructure ambitions and "Make in India" goals. Commercial development and partner-driven innovation plans are set for 2026.

Defence Estates Organisation wins JSJB Award for water conservation efforts. SHARE

18-Nov-25

The Defence Estates Organisation, operating under the Ministry of Defence, received the prestigious Jal Sanchay Jan Bhagidari (JSJB) 1.0 Award for Best Partner Ministries/Departments during the National Water Conservation Ceremony in New Delhi on November 18, 2025. This accolade recognizes the organisation's exemplary contributions to water conservation as part of the National Water Mission, showcasing its effective inter-departmental collaboration and community engagement in promoting water security initiatives across Defence establishments nationwide. Notable achievements include large-scale water conservation efforts, groundwater recharge enhancements, revival of traditional water bodies, and fostering community participation. The award emphasizes the Defence Estates Organisation's crucial role in advancing the Government of India's vision for a sustainable water future, aiming to establish 10 million artificial recharge and conservation structures under the upcoming JSJB 2.0 initiative. This recognition underscores the importance of integrated environmental strategies within national defense operations, reflecting a commitment to both operational readiness and ecological stewardship.

Disclaimer: This newsletter provides an independent analysis of news articles and reports published across various media outlets over the past 24 hours. The views and opinions expressed herein are those of the individual authors and do not necessarily reflect the official stance of the publishers or any affiliated organizations. The publishers are not responsible for the accuracy, completeness, or reliability of the content analyzed and make no representations regarding the information contained herein. Readers are encouraged to consult original sources for verification and further context; access to the list of original sources analysed can be made available upon request via email.

Subscribe to DefenceProfessionals Whatsapp Channel

Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
SWANDEF	1036.05	1036.05	1036.05	1036.05	5168	5.0	100.0	678.02	106.64
TECHERA	244.0	255.9	244.0	255.9	62400	4.98	47.3	276.27	191.24
SUNITATOOL	805.65	845.9	805.65	829.9	25375	3.01	55.2	809.57	782.08
GOODLUCK	1174.8	1200.8	1166.3	1194.3	99457	1.66	48.41	1212.2	977.98
TANEJAERO	342.5	342.5	330.35	341.6	7576	1.29	44.46	349.16	365.38
JYOTICNC	979.65	987.35	963.75	982.45	528725	1.03	60.58	918.48	1020.03
BHARATFORG	1388.0	1404.0	1371.5	1396.6	1361221	0.93	69.55	1331.83	1195.59
DATAPATTNS	3072.5	3156.0	3055.4	3114.4	752856	0.92	71.13	2809.18	2441.83
DCXINDIA	205.75	212.46	203.1	204.64	942149	0.45	30.25	218.22	266.83
HAL	4814.0	4857.0	4788.0	4807.9	958797	0.26	54.81	4746.73	4457.82
MAZDOCK	2800.5	2818.0	2772.0	2799.3	711021	-0.04	53.37	2759.43	2805.83
PTC	165.5	165.8	163.91	164.95	604878	-0.38	43.87	166.86	170.4
AVANTEL	162.0	162.29	159.36	160.7	887243	-0.59	38.37	169.42	144.97
MARINE	246.9	249.0	244.15	245.8	290105	-0.63	58.78	238.07	197.51
COCHINSHIP	1725.0	1729.3	1702.1	1710.0	471434	-0.68	40.58	1769.01	1701.21
DYNAMATECH	9583.0	9682.0	9360.0	9527.5	16302	-0.69	73.04	8501.35	6936.03
LT	4020.0	4026.8	3978.9	3999.6	1748928	-0.7	62.9	3949.45	3545.88
SIKA	1094.0	1094.0	1055.9	1068.0	13415	-0.79	32.8	1140.97	968.17
BEL	424.55	429.45	420.3	420.9	13340937	-0.86	53.97	418.41	358.28
HBLPOWER	1038.3	1045.0	1024.5	1028.7	1369869	-0.93	58.38	991.87	655.19
KRISHNADEF	819.95	819.95	785.2	802.95	52250	-1.0	50.8	794.63	776.64
SOLARINDS	13910.0	13970.0	13651.0	13770.0	90160	-1.01	47.37	13858.65	13429.91
ADANIENT	2462.0	2478.6	2434.3	2436.8	1245215	-1.02	46.27	2468.84	2414.99
GRSE	2880.0	2916.1	2833.9	2857.6	1277240	-1.06	64.97	2664.38	2310.15
ASTRAMICRO	1012.7	1018.0	993.4	996.8	164688	-1.29	38.2	1050.34	931.7
BEML	2014.0	2018.6	1971.0	1977.8	170138	-1.54	34.61	2104.03	1887.88
CENTUM	2559.7	2660.0	2491.1	2513.2	41559	-1.59	50.83	2478.21	2145.85
MTARTECH	2623.6	2626.3	2565.1	2583.9	253546	-1.7	65.4	2429.39	1633.86
APOLLO	280.05	280.05	272.5	274.0	1411977	-1.74	42.45	280.05	194.48
TEMBO	795.0	795.55	748.0	766.55	94207	-1.79	65.88	681.18	550.88
BDL	1580.0	1587.0	1555.6	1558.2	850306	-1.97	53.79	1526.22	1528.18
AZAD	1677.0	1677.0	1636.0	1640.6	91526	-1.98	49.44	1653.04	1558.92
LOKESHMACH	183.5	183.5	176.5	177.38	23877	-2.14	40.16	187.95	190.45
PARAS	754.0	763.9	735.55	736.1	948289	-2.3	57.37	711.34	662.53
MIDHANI	361.0	362.2	349.5	352.7	476851	-2.35	33.72	378.32	360.82
LMW	15721.0	15755.0	15201.0	15276.0	2646	-2.41	44.66	15653.95	15620.64
RTNINDIA	46.52	46.76	45.36	45.49	1069312	-2.47	24.92	50.19	51.17
PREMEXPLN	587.75	590.8	566.2	571.65	263011	-2.47	42.66	607.5	498.92
DRONACHRYA	60.2	60.69	58.51	58.51	47000	-2.69	46.7	59.46	74.26
MACPOWER	979.2	996.5	916.3	950.0	49198	-2.98	66.74	842.23	893.6
CFF	670.0	670.0	635.6	641.65	38600	-3.32	45.44	659.62	579.06
ZENTEC	1449.4	1450.4	1395.3	1399.4	340410	-3.45	49.46	1383.81	1555.79
HIGHENE	631.0	645.0	600.0	615.15	5853	-3.54	53.74	600.82	600.72
IDEAFORGE	503.05	503.05	484.05	486.35	619860	-3.61	52.5	477.61	470.72
NIBE	1110.5	1120.0	1059.8	1066.0	6767	-3.83	28.65	1214.28	1366.61
AXISCADES	1582.0	1582.0	1482.6	1500.6	93581	-3.84	48.62	1493.77	1172.06
ROSSELLIND	61.95	62.79	57.7	59.28	43667	-4.14	38.55	61.48	66.7
WALCHANNAG	167.44	167.53	158.5	159.77	224359	-4.52	37.92	169.49	195.82
URAVIDEF	213.91	221.55	203.21	203.21	22345	-5.0	26.29	228.4	409.49
RELINFRA	189.1	193.0	179.67	179.67	1540133	-5.0	31.96	201.2	278.39