



Defence Professionals News & Analysis

September 17, 2025 | Day 260

Top Gainers

Stock	Close	Prev	Change
PREMEXPLN	611.5	546.65	+11.86%
GRSE	2603.6	2440.3	+6.69%
SWANDEF	549.65	523.5	+5.0%
ZENTEC	1544.1	1470.6	+5.0%
TECHERA	184.5	176.05	+4.8%

Top Losers

Stock	Close	Prev	Change
URAVIDEF	326.8	344.0	-5.0%
DRONACHRYA	66.55	68.22	-2.45%
MACPOWER	895.55	912.6	-1.87%
HIGHENE	601.05	608.4	-1.21%
APOLLO	339.9	343.8	-1.13%

Defense Business and Industry

Indian Navy to Acquire Underwater Drones from Odisha Startup



17-Sep-25

A deep-tech startup from Odisha, Coratia Technologies, has secured a Rs 66-crore contract with the Indian Navy to produce indigenously developed Underwater Remotely Operated Vehicles (UWROVs) designed for various underwater tasks. This initiative highlights the Navy's commitment to bolstering India's defense innovation ecosystem through programs like iDEX. The UWROVs, including the flagship Jalasimha, offer advanced capabilities at lower costs, reducing reliance on foreign technology and enhancing defense preparedness. With the global underwater robotics market poised for growth, this venture underscores India's "Make in India" ethos and positions the nation as a potential leader in advanced defense technologies.

India to Sign \$22 Billion Deal for 114 Rafale Jets Next Year



17-Sep-25

India is poised to finalize a landmark \$22 billion deal for 114 Rafale F4+ fighter jets with France, with initial deliveries in fly-away condition and local assembly at Dassault Reliance Aerospace Limited, boosting indigenous manufacturing under the Make in India initiative. The IAF's pressing needs, highlighted by its dwindling squadron strength, underscore the importance of this acquisition, with the Rafale's advanced capabilities crucial for regional security. The deal aligns with India's long-term defense objectives, including technology transfer and job creation, while

potentially enhancing the IAF's operational edge against growing threats. This agreement solidifies the strategic partnership between India and France in defense collaboration.

TKMS Seeks Government Guarantees for India's Submarine Project



17-Sep-25

Germany's thyssenkrupp Marine Systems (TKMS) seeks inter-governmental guarantees for its role in India's ₹70,000 crore Project-75I submarine program, addressing past scandal concerns. This procurement, alongside the upcoming indigenous Project-76, is vital for modernizing India's aging submarine fleet amid rising Chinese naval activity. The P-75I will equip the Indian Navy with advanced submarines featuring proven Air Independent Propulsion (AIP) technology, ensuring operational readiness. While critics argue this route may divert resources from full indigenization, proponents see it as a strategic step to enhance capabilities and foster defense ties with Germany, which is crucial for India's maritime security in the Indo-Pacific region.

Russia Proposes HAL as Key Partner for Su-57E Global Exports



17-Sep-25

Russia is proposing India as a key partner in the production and global export of the Su-57E stealth fighter, aiming to revitalize its fifth-generation fighter program amid slow domestic sales and sanctions. This partnership could allow India to integrate its own advanced systems, aiding the Indian Air Force's capabilities while bolstering the "Atmanirbhar Bharat" initiative. However, concerns over U.S. sanctions and Russia's control of export markets persist. Should India accept, it could enhance its defense manufacturing

ecosystem and potentially emerge as a global supplier, reminiscent of its successful collaboration on the Su-30MKI, which significantly elevated its credibility in the international arms market.

HAL to Sign Rs 66,000 Cr Deal for 97 Tejas Mk1A Jets, Boosting Self-Reliance SHARE

17-Sep-25

India is set to finalize a Rs 66,000 crore contract for 97 Tejas Mk-1A jets with Hindustan Aeronautics Limited (HAL) in October 2025, following the delivery of the first two aircraft from an earlier order. This deal, crucial for the Indian Air Force's modernization, will enhance domestic production capabilities and aims to boost indigenization in defense. HAL plans to increase its annual production capacity to 24 aircraft, while weapon trials for the Tejas Mk-1A are underway to validate combat readiness. The integration of advanced systems underscores India's commitment to reducing reliance on foreign military imports and supporting its "Aatmanirbhar Bharat" initiative.

Indian Navy Receives First Indigenous Diving Support Craft SHARE

17-Sep-25

The Indian Navy received the first indigenously designed Diving Support Craft (DSC A20) from Titagarh Rail Systems Ltd on September 16, 2025. This craft, part of a contract for five such vessels signed in February 2021, is equipped with advanced diving technology and features a catamaran hull, displacing approximately 380 tons. Designed under the Indian Register of Shipping's regulations, DSC A20 exemplifies the "Make in India" initiative, showcasing India's growing self-reliance in defense manufacturing. The hydrodynamic analysis was conducted by the Naval Science and Technological Laboratory, highlighting India's commitment to enhancing its maritime capabilities through indigenous development.

Collins Aerospace Wins NATO Contract for Electronic Warfare Solutions SHARE

17-Sep-25

Collins Aerospace, a business unit of RTX, has secured a contract from NATO's Communications and Information Agency to provide its Electronic Warfare Planning and Battle Management (EWPBM) solution. This advanced software tool aims to enhance NATO's electromagnetic warfare capabilities by delivering a Recognized Electromagnetic Picture that integrates data from various sources, thus improving situational awareness. The system will enable commanders to

better visualize electronic threats and optimize the deployment of jammers and sensors, ultimately bolstering joint operations' effectiveness and interoperability. This contract underscores the growing importance of sophisticated electronic warfare capabilities in modern defense strategies, a domain where India is also focusing on enhancing its own technological prowess.

India to finalize major defense deals for Rafale, P-8I, Tejas. SHARE

17-Sep-25

India is poised for a significant defense boost with the imminent finalization of major defense deals, including the acquisition of 114 Rafale fighter jets to address the Indian Air Force's (IAF) shortfall as it retires MiG-21s. Additionally, the Indian Navy is finalizing the acquisition of six P-8I surveillance aircraft, while a deal for 113 F-404 engines from GE Aerospace will support 97 LCA Tejas Mk1A fighters, with HAL set to deliver the first two Tejas soon. This proactive approach in defense procurement underscores India's commitment to modernizing its military capabilities amid escalating regional security challenges.

Pune Army Base Workshop completes overhaul of VT-72B vehicle SHARE

17-Sep-25

The 512 Army Base Workshop in Pune has successfully completed the pilot overhaul of the vintage Armoured Recovery Vehicle VT-72B under Project Lotus, enhancing operational readiness and extending the vehicle's service life. This initiative underscores the Indian Army's commitment to self-reliance in defense, reducing reliance on imports and optimizing lifecycle costs. The overhaul ensures that critical battlefield support capabilities for frontline tanks are maintained, reflecting the technical expertise of the Corps of Electronics and Mechanical Engineers. Lieutenant General Amardeep Singh Aujla emphasized that this achievement showcases indigenous efforts and strengthens the resolve towards Atmanirbhar Bharat in defense.

Indian Navy's P8i fleet surpasses 50,000 flight hours milestone SHARE

17-Sep-25

The Indian Navy's P8i fleet, based at INS Rajali, has achieved a significant milestone by completing over 50,000 flying hours without incident, showcasing its capabilities in maritime reconnaissance and anti-submarine warfare. This Boeing Poseidon aircraft is

crucial for safeguarding India's maritime interests in the Indian Ocean Region, employing advanced sensors and tactics to detect submarines. Commodore RS Vasan (Retd) praised this achievement, noting its strategic importance, especially post-Galwan, as India considers acquiring six additional aircraft for enhanced operational reach. Future deployments may include basing some aircraft in the Andaman Islands to bolster surveillance capabilities in the region.

Indian Army to establish 19 drone training centers post Op Sindoor. SHARE

17-Sep-25

The Indian Army is set to establish 19 drone training centres across premier training establishments, including the Indian Military Academy and Infantry School, to integrate drone operations into the standard training curriculum. This initiative follows Operation Sindoor and aims to enhance UAV capabilities with nearly 1,000 drones to be procured for various training purposes by January 2026. The Army Training Command's roadmap indicates that all soldiers will be trained in drone operations by 2027, reflecting a significant organizational shift towards advanced aerial capabilities. Defence Minister Rajnath Singh views this development as a potential game changer, reinforcing India's strategic defense posture.

BEL shares rise 1.7% after securing Rs 712 crore in new orders. SHARE

17-Sep-25

Bharat Electronics Limited (BEL) has seen its shares rise by 1.7% following the announcement of fresh orders worth Rs 712 crore, enhancing its position in India's defense and strategic electronics sector. The orders encompass a variety of high-tech projects, including IT infrastructure, cybersecurity solutions, and electronic support systems, reflecting strong demand for BEL's products. Over the past year, BEL's stock has increased by nearly 39%, demonstrating robust market confidence. This momentum showcases BEL's critical role in bolstering India's defense capabilities, further cementing its status as a key player in the country's defense industry while addressing the evolving technological landscape.

Taiwan unveils Barracuda-500 missile developed with U.S. firm. SHARE

17-Sep-25

Taiwan recently unveiled the Barracuda-500, its first missile to be jointly developed with a U.S. arms maker, marking a significant advancement in defense

collaboration amid rising military tensions with China. The missile, designed for coordinated attacks on warships, emphasizes Taiwan's intent to bolster its defense capabilities through local production and technology transfer. President Lai Ching-te's plan to increase defense spending to 5% of GDP by 2030 underscores Taiwan's commitment to enhancing its military independence. This initiative reflects Taiwan's strategy of deepening ties with international partners, particularly the U.S., as it seeks to fortify its resilience against potential threats.

Israel's "Iron Beam" laser anti-missile system to be operational by year-end. SHARE

17-Sep-25

Israel's Defence Ministry announced that its laser-based anti-missile system, "Iron Beam," has completed testing and will be operational by year-end. Co-developed by Elbit Systems and Rafael, this cost-effective system targets smaller missiles and drones, significantly enhancing Israel's air defense alongside existing systems like Iron Dome. It marks a milestone as the first high-power laser interception system to reach full operational maturity. The introduction of "Iron Beam" is expected to revolutionize modern warfare, demonstrating Israel's commitment to advancing its defense capabilities and addressing evolving aerial threats effectively. This system's deployment may influence regional security dynamics significantly.

HAL's HTT-40 Trainer Aircraft Set for Maiden Flight Soon SHARE

17-Sep-25

HAL's HTT-40 Basic Trainer Aircraft is set for its maiden flight after extensive developmental work and flight tests, marking a significant step towards large-scale production aimed at fulfilling the Indian Air Force's training needs. With a contract for 70 aircraft signed in 2023, HAL aims to deliver the first unit in January 2026, while addressing supply chain challenges with an interim engine solution. The HTT-40, featuring advanced specifications and 56% indigenous content, is expected to reduce India's dependence on foreign trainers. This strategic initiative reflects India's commitment to enhancing its defense capabilities and self-reliance in military aviation training amidst evolving operational demands.

Indian Navy to Enhance ISR with ADE's Jet-Powered HALE UAV [SHARE](#)

17-Sep-25

The Indian Navy is set to enhance its maritime security with a new jet-powered High Altitude Long Endurance (HALE) UAV developed by the Aeronautical Development Establishment (ADE), aimed at bolstering Intelligence, Surveillance, and Reconnaissance (ISR) capabilities in the Indian Ocean Region. This UAV is designed to operate at 50,000 feet with over 24 hours of endurance, effectively complementing existing assets like the MQ-9B SeaGuardian and P-8I Poseidon. Its advanced features, including multi-mode radars and the ability to integrate indigenous munitions, are crucial for addressing increasing Chinese naval activities. The initiative aligns with India's Aatmanirbhar Bharat strategy, showcasing a significant step towards self-reliance in defense capabilities.

IAF Rejects Il-76MD-90A, Seeks Alternatives by 2035 [SHARE](#)

17-Sep-25

The Indian Air Force (IAF) has dismissed the Russian Il-76MD-90A as a replacement for its ageing Il-76 fleet, which is set to be phased out by 2035, citing concerns over its availability and operational readiness. Instead, the IAF is exploring alternatives like the Airbus A400M Atlas, which better aligns with its requirements for high-altitude operations and offers superior lifecycle support. This decision reflects a broader shift towards diversified defense procurement strategies following lessons from the Russia-Ukraine conflict. The move emphasizes the IAF's commitment to enhancing its operational capabilities while fostering domestic aerospace manufacturing through partnerships, particularly with Tata Advanced Systems.

ISRO to Partner with Firms for On-Orbit Servicing Technologies [SHARE](#)

17-Sep-25

The Indian Space Research Organisation (ISRO) is set to engage companies specializing in on-orbit servicing and refueling (OOSR) technologies, as announced by Chairman Dr. V. Narayanan. This initiative coincides with the inauguration of OrbitAID Aerospace's new R&D facility in Bengaluru, which focuses on technologies for extending satellite lifetimes. The facility is a significant leap for India in the realm of space sustainability, following ISRO's successful docking mission. OrbitAID aims to establish a manufacturing hub for propellant handling and satellite servicing, fostering a circular economy in the global space tech ecosystem and

highlighting India's commitment to advancing its space capabilities.

N Chandrasekaran visits Solar Industries' Nagpur defence plant [SHARE](#)

17-Sep-25

Tata Sons Chairman N Chandrasekaran visited the Solar Industries defence plant in Nagpur to review their manufacturing capabilities in ammunition, missiles, and other defence products. Emphasizing the importance of a diverse defence sector, he highlighted the need for collaboration among various players to meet India's growing requirements. Solar Industries Chairman Satyanarayan Nuwal acknowledged the visit as a matter of pride, noting the immense potential for enhancing India's defence capabilities. This interaction underscores India's commitment to strengthening its defence industry and fostering partnerships that can lead to greater self-reliance in critical areas of national security.

HAL Partners with Yantra India and Mishra Dhatu for Su-30MKI Materials [SHARE](#)

17-Sep-25

Hindustan Aeronautics Limited (HAL) is strengthening its commitment to self-reliance in defense manufacturing by partnering with Yantra India Limited and Mishra Dhatu Nigam Limited to source raw materials for the Su-30MKI fighter aircraft. This collaboration aims to increase the indigenous content of the aircraft to nearly 75% within 4-5 years, aligning with the government's Atmanirbhar Bharat initiative. The Su-30MKI, a vital asset of the Indian Air Force, benefits from enhanced technology transfer and skill development, ensuring timely deliveries and cost-effective production. This strategic move not only reduces reliance on imports but also positions India as a potential exporter of advanced military aircraft.

Indigenous 3D Naval Radar Boosts Indian Navy's Surveillance Capabilities [SHARE](#)

17-Sep-25

Tata Advanced Systems Limited, in collaboration with Indra, has successfully delivered and commissioned the first indigenous 3D Air Surveillance Radar (Lanza-N) for the Indian Navy, significantly enhancing its maritime surveillance capabilities. With a formidable detection range of 470 km, this radar can track advanced fighter jets and operates effectively in adverse conditions, providing vital situational awareness in the Indian Ocean Region. The partnership highlights India's commitment to self-reliance in defense manufacturing,

under the Atmanirbhar Bharat initiative, while positioning TASL as a key player in global defense technology. The Lanza-N's deployment improves India's strategic edge against regional adversaries like Pakistan and China, reinforcing its defense posture.

HAL Chief: Software Issues Delayed Astra Mk1 Test on Tejas Mk1A SHARE

17-Sep-25

Hindustan Aeronautics Limited (HAL) Chairman Dr. D.K. Sunil revealed that software glitches were responsible for the Astra Mk1 missile test failure from the Tejas Mk1A in March 2025, which is critical for the Indian Air Force's (IAF) modernization. The failed test was attributed to challenges in integrating the ELTA Systems EL/M-2052 AESA radar with the missile system, necessitating a retest scheduled for September 2025. HAL aims to resolve these integration issues ahead of deliveries, targeting 12 Mk1A jets by March 2026, with plans to ramp up production. This situation underscores the complexities of developing a robust indigenous defense system, which is vital for India's strategic autonomy and operational readiness.

DRDO Develops Indigenous Quartz-Cyanate Radome for Production SHARE

17-Sep-25

The DRDO's R&DE(E) has developed an advanced quartz-cyanate ester composite radome, ready for mass production and technology transfer to Indian industry partners, marking a significant step toward self-reliance in defense technology. This indigenous solution will replace costly imported radomes while enhancing the performance of AESA radars on aircraft like the LCA Tejas and AMCA, ensuring minimal signal loss and improved operational safety. The initiative aligns with the Make in India campaign, fostering domestic manufacturing, creating jobs, and strengthening the defense industrial ecosystem. Key players, including HAL and private firms, are expected to engage in production, enhancing India's defense capabilities and reducing dependency on foreign suppliers.

Indian Army and IAF Join Forces to Develop Indigenous ASM for UAVs SHARE

17-Sep-25

The Indian Army and Indian Air Force are collaborating on the indigenous development of a cutting-edge Air-to-Surface Missile (ASM) designed for High-Altitude Long-Endurance (HALE), Medium-Altitude Long-Endurance (MALE), and Unmanned Combat Aerial Vehicles

(UCAVs). This lightweight missile, weighing 10-15 kg, features advanced capabilities such as dual seeker modes for high-precision targeting, a range of up to 20 km, and the ability to engage various targets including armored vehicles and bunkers. This initiative significantly strengthens India's defense capabilities while aligning with the Atmanirbhar Bharat vision, showcasing the nation's commitment to self-reliance in defense technology amid evolving security challenges.

Defense Policy and Budgeting

India's Hard Power Approach: Evidence from Past Military Operations SHARE

17-Sep-25

Defence Minister Rajnath Singh emphasized India's commitment to hard power, asserting that Operation Sindoor against Pakistan is merely paused and will resume if necessary. He highlighted India's strong stance against third-party intervention and reiterated the need for a robust response to terrorism, citing past operations like the 2016 Surgical Strike and the 2019 Balakot Air Strike as demonstrations of this resolve. Singh drew parallels between historical events, such as Operation Polo, and present-day actions, affirming that India will not bow to any external pressures and will continue to safeguard its sovereignty and integrity under the leadership of Prime Minister Modi. This reflects India's growing confidence on the global stage.

Rajnath Singh to inaugurate MANTHAN 2025 on defense land management. SHARE

17-Sep-25

Raksha Mantri Shri Rajnath Singh will inaugurate MANTHAN 2025, a two-day national conference in New Delhi, focusing on the Strategic Roadmap to Viksit Bharat @2047. Organized by the Directorate General of Defence Estates, the conference aims to enhance defence land management through advanced digital technologies and sustainable practices. It will feature key presentations and discussions from prominent experts, highlighting initiatives in land governance and the strategic vision for India's future. This initiative underscores the government's commitment to aligning defence infrastructure with the Prime Minister's vision for a digitally empowered and developed nation by 2047, reflecting a proactive approach to land management in the defense sector.

Armed Forces outline future strategy at CCC 2025 in Kolkata



17-Sep-25

The Combined Commanders Conference (CCC) 2025 held in Kolkata focused on shaping a transformative roadmap for the Armed Forces amidst evolving global security dynamics. Attended by Prime Minister Narendra Modi and Defence Minister Rajnath Singh, the conference emphasized the themes of jointness, self-reliance, and innovation. Key discussions included the introduction of the Joint Military Space Doctrine, enhancing information warfare capabilities, and addressing procurement challenges for advanced technologies. The conference underscored the necessity for continual reforms and a technology-driven approach to ensure the Armed Forces remain agile and prepared to tackle multi-domain threats, thereby reinforcing India's commitment to national security and global stability.

Govt exempts customs duty on 18 defense imports, boosting military readiness.



17-Sep-25

The Indian government has exempted customs duties on 18 categories of defense-related imports, including military aircraft, missiles, underwater vessels, and drone batteries, effective September 22, 2025. This initiative is part of a broader tax overhaul by the GST Council aimed at modernizing India's defense capabilities and simplifying taxation. By easing the financial burden on defense imports, the government is fostering a more robust defense industry while also aligning with its strategic goals to enhance military readiness. This move reflects a commitment to advancing India's defense infrastructure and supporting national security objectives.

CDS Anil Chauhan: Continuous Reforms Essential for Armed Forces



17-Sep-25

Chief of Defence Staff Anil Chauhan emphasized the necessity for continuous reforms in the Indian armed forces during the Combined Commanders Conference 2025 in Kolkata. Key discussions focused on enhancing jointness among the three services, promoting a technology-driven approach to modern warfare, and addressing procurement efficiencies. Notably, the presence of Prime Minister Modi and Defence Minister Rajnath Singh underscored the commitment to indigenous defense development and personnel welfare. This initiative reflects India's proactive stance

in adapting to evolving security dynamics and reinforcing its military capabilities to safeguard national interests and contribute to global stability.

Committee Formed to Advance Sudarshan Chakra Project: Rajnath



17-Sep-25

Defence Minister Rajnath Singh announced the formation of a committee to advance the Sudarshan Chakra project, aimed at enhancing India's military capabilities against aerial threats. This initiative aligns with Prime Minister Modi's vision of developing a national defence shield within ten years, emphasizing jointness among the armed forces and integration of advanced systems. Recent successful tests of the integrated air defence system underscore India's commitment to robust air defence strategies, bolstered by innovations like the Akashteer. As geopolitical uncertainties rise, India's proactive stance in defense readiness reflects its resolve to address both conventional and unconventional threats effectively.

India Advances Towards Joint Command for Army, Navy, Air Force



17-Sep-25

India is advancing towards establishing a Joint Operations Command Centre for its Army, Navy, and Air Force, as proposed during the Combined Commanders Conference led by Prime Minister Modi. This initiative follows operational lessons from Operation Sindoor, highlighting the need for an integrated command structure. Modi emphasized the principles of Jointness, Atmanirbharta (self-reliance), and Innovation, while Defence Minister Rajnath Singh urged expansion beyond conventional warfare to address emerging non-traditional threats. The focus on creating this integrated theatre command is crucial for enhancing military readiness and operational effectiveness in an increasingly complex security environment.

Education Wings of Army, Navy, IAF Merged; 3 Joint Stations Approved



17-Sep-25

The Indian armed forces have taken a significant step towards greater integration and operational efficiency by merging the education branches of the Army, Navy, and Air Force into a unified Tri-Service Education Corps. This landmark decision, announced on September 17, 2025, during the final day of the Combined Commanders' Conference (CCC) 2025 in Kolkata, aims to streamline training and foster stronger jointness among the services. Alongside this, the establishment

of three new Joint Military Stations on the mainland was approved, allowing shared facilities and further enhancing coordination across the three services. These measures reflect the ongoing focus on jointness emphasized by Prime Minister Narendra Modi and Defence Minister Rajnath Singh, aiming to modernize and reform India's armed forces. Chief of Defence Staff General Anil Chauhan highlighted the importance of these reforms as part of the country's broader strategy to meet future security challenges through improved interoperability and a technology-led approach to defense operations. The CCC 2025 also included discussions on space, cyber, special operations, and other modern warfare domains, reinforcing India's commitment to a cohesive and formidable military structure.

Politics

Modi's Hyderabad Liberation Day celebrates P V Narasimha Rao's legacy. SHARE

17-Sep-25

The Narendra Modi government's official celebration of September 17 as Hyderabad Liberation Day underscores the enduring legacy of former Prime Minister P V Narasimha Rao, whose pivotal role in integrating Hyderabad into India in 1948 remains a defining chapter of modern Indian history. Rao, a seasoned freedom fighter, actively resisted the Razakar militias that terrorized Hyderabad under the Nizam's rule, engaging in underground armed movements and border campaigns to secure arms and challenge the autocratic regime. His courage and leadership during this tumultuous period illustrate the extended nature of India's struggle for freedom beyond the 1947 Independence. Marking this day as a national observance also reflects the government's recognition of Rao's broader contributions: from rural development and land reforms in undivided Andhra Pradesh to steering India through a severe economic crisis as Prime Minister. The celebration highlights how Rao's legacy bridges both his early resistance against communal violence and his transformative reforms in the 1990s, embodying an Indian spirit of resilience and progress in the face of complex national challenges. The government's emphasis on this legacy reinforces Hyderabad's rightful place in India's unity and sovereignty.

Geopolitics and Security Alliances

Putin Praises Modi's Role in Strengthening India-Russia Ties SHARE

17-Sep-25

Russian President Vladimir Putin extended warm birthday greetings to Prime Minister Narendra Modi on his 75th birthday, praising his significant contributions to enhancing India-Russia ties and promoting bilateral cooperation across various sectors. This acknowledgment comes amidst a backdrop of global leaders, including former UK Prime Minister Rishi Sunak and US President Donald Trump, also recognizing Modi's influence and leadership during challenging geopolitical times. Modi reaffirmed India's commitment to a strong India-US partnership while advocating for peaceful resolutions to conflicts, highlighting India's strategic importance on the global stage. This convergence of support emphasizes India's growing role in international diplomacy and collaboration amidst ongoing global challenges.

India Rejects Third-Party Mediation in Pakistan Relations SHARE

17-Sep-25

India has firmly rejected any third-party mediation in its bilateral issues with Pakistan, as reiterated by Pakistan's Foreign Minister Ishaq Dar. He noted that during Operation Sindoor, India declined external involvement, maintaining that discussions must remain direct between the two nations. Dar emphasized Pakistan's commitment to dialogue and peace, while highlighting India's insistence on sovereignty regarding water disputes. Despite claims from former US President Trump of mediation averting conflict, India maintains that the ceasefire was achieved through direct military communication, showcasing its preference for sovereign negotiations. This stance underscores India's strategic approach to addressing regional security and terrorism issues independently.

India-US Military Exercise in Alaska Highlights Stronger Ties SHARE

17-Sep-25

India and the US recently concluded the 21st edition of Exercise Yudh Abhyas 2025 in Alaska, involving around 450 personnel from the Indian Army's Madras Regiment and the US Army's 11th Airborne Division. This two-week exercise featured joint operational planning, command and control training, and live-fire activities,

showcasing coordination across various military branches. The evolution of this exercise, from a platoon-level initiative focused on peacekeeping to a complex bilateral exercise, underscores the deepening military ties between India and the US despite geopolitical challenges. Such interactions enhance operational readiness and foster strategic partnerships essential for regional stability.

Moscow and Minsk conduct nuclear launch drills in Belarus.



17-Sep-25

Russia and Belarus conducted joint military drills from September 12 to 16, 2025, rehearsing the launch of Russian tactical nuclear weapons stationed in Belarus, confirmed by Belarusian President Alexander Lukashenko. The exercises, part of the Zapad-2025 maneuvers, involved around 100,000 troops and 10,000 military units including hypersonic Oreshnik missiles. These drills aimed to showcase military readiness and safeguard the sovereignty of the Russia-Belarus Union State. Despite Minsk's insistence the drills are defensive, the exercises heightened regional security concerns amid escalating Russia-NATO tensions, particularly after Russian drones entered Polish airspace days before. The drills included simulated nuclear strikes and featured participation from Russian allies like India, further complicating the geopolitical landscape in Eastern Europe. The exercises underscored the strategic military and nuclear cooperation between Moscow and Minsk in a tense security environment.

US Military Exercises in Bangladesh: Implications for India



17-Sep-25

The recent US military exercises in Chittagong, Bangladesh, involving C-130J aircraft and Bangladeshi Mi-17 helicopters, highlight a growing American presence in the region, which could influence India's eastern security dynamics. This activity follows prior engagements, such as the Tiger Lightning 2025 exercise, and coincides with a political transition in Bangladesh that appears more amenable to Western military cooperation. While a stronger US-Bangladesh alliance may counter Chinese influence in the Bay of Bengal, it also raises concerns for India regarding surveillance and strategic balance. New Delhi faces a complex choice of welcoming US support against China or viewing it as an encroachment on its traditional sphere of influence.

Philippine and Chinese ships collide amid South China Sea tensions



17-Sep-25

Tensions have escalated in the South China Sea as a Philippine ship allegedly collided with a Chinese vessel near the disputed Scarborough Shoal, a territory claimed by both nations. The Chinese coast guard accused the Philippines of provocative actions, coinciding with China's declaration of a portion of the shoal as a national nature reserve, which the Philippines has protested. The incident highlights the ongoing territorial disputes in the South China Sea, drawing international criticism and support for the Philippines from the US, UK, Australia, and Canada, who oppose China's aggressive claims under the guise of environmental protection. This situation underscores the strategic significance of the region and the need for collective diplomatic efforts.

China Hosts Pakistan President at Secret Military Facility



17-Sep-25

Pakistan President Asif Ali Zardari recently toured a secret military complex in China, highlighting the growing defense ties between the two nations, particularly in joint defense production. His visit to the Aviation Industry Corporation of China (AVIC) included discussions about advanced military hardware, including the J-10 and JF-17 fighter jets. This move is perceived as a response to India's Operation Sindoor, which targeted terrorist infrastructure in Pakistan. With China supplying over 81% of Pakistan's military hardware, this partnership poses a strategic challenge for India, emphasizing the need for India to bolster its own defense capabilities and foster stronger alliances within the region.

Modi and Frederiksen aim to enhance Green Strategic Partnership



17-Sep-25

Prime Minister Narendra Modi and Denmark's Prime Minister Mette Frederiksen held a significant telephonic conversation focused on enhancing their Green Strategic Partnership, emphasizing cooperation in trade, energy, and sustainable development. They reaffirmed commitment to concluding the India-EU Free Trade Agreement promptly and discussed global challenges, including the impact of Russia's war in Ukraine. PM Modi expressed India's support for peaceful conflict resolution, while Frederiksen highlighted Denmark's endorsement of India's initiatives, such as the upcoming AI Impact Summit in

2026. This engagement underscores the strengthening of bilateral ties and mutual interests in addressing regional and global issues.

India and US Discuss Positive Trade Deal Prospects, Says Ministry SHARE

17-Sep-25

The Indian Commerce Ministry reported positive and forward-looking discussions with US Chief Negotiator Brendan Lynch regarding a proposed bilateral trade agreement. The meeting aimed to expedite efforts for a mutually beneficial trade pact, emphasizing India's commitment to enhancing economic ties with the US. Led by Special Secretary Rajesh Agarwal, this engagement reflects India's strategic approach to strengthening trade relationships, which is crucial amid shifting global dynamics. The ongoing dialogue indicates a proactive stance from India, reaffirming its position as a key player in the Indo-Pacific region and its readiness to collaborate with the US on economic fronts for mutual growth.

Military Operations

Rajnath Singh highlights need for armed forces to counter unconventional threats. SHARE

17-Sep-25

Defence Minister Rajnath Singh addressed the Combined Commanders Conference, emphasizing the need for the armed forces to prepare for unconventional threats, including information and biological warfare. He announced the formation of a committee to develop a realistic action plan for Project Sudarshan Chakra, aimed at enhancing India's defense capabilities through a technology-friendly approach. Singh highlighted the importance of jointness and collaboration with the industry, asserting that self-reliance is essential for strategic autonomy. The Minister also mentioned upcoming advancements like indigenous engines for fighter jets and the testing of new interceptors under Project Kusha as part of a layered missile defense initiative, reinforcing India's commitment to modernizing its defense strategies.

Indian Army builds 150-ft bridge in Ramban to restore connectivity SHARE

17-Sep-25

The Indian Army has successfully restored vital connectivity in Ramban by constructing a 150-foot

reinforced Bailey bridge on the Karol-Maitra Road and another on the Ramban-Gool road, significantly benefiting around 1.5 lakh residents. This initiative, executed by the White Knight Corps in collaboration with local authorities, was crucial following severe floods that disrupted daily life and access to essential services. The bridges not only facilitate transport but also symbolize the Army's commitment to humanitarian efforts, enhancing the bond between the armed forces and local communities. These developments underscore the Indian Army's role in disaster relief and infrastructure resilience in challenging conditions.

Indian Navy's First Training Squadron Arrives in Mozambique SHARE

17-Sep-25

The First Training Squadron (1TS) of the Indian Navy, comprising INS Tir, INS Shardul, INS Sujata, and ICGS Sarathi, arrived in Maputo, Mozambique on September 16, 2025, marking the 50th anniversary of diplomatic relations between the two nations. During their four-day visit, the squadron will engage in joint training activities with the Mozambique Navy, including VBSS training and fire safety drills, enhancing maritime cooperation. The visit culminates in a PASSEX and joint surveillance of Mozambique's Exclusive Economic Zone, alongside cultural engagements, reinforcing India's commitment to strengthening bilateral ties and regional security in the Indian Ocean. This initiative is a testament to India's growing influence and collaborative efforts in maritime strategy.

Israeli Forces Advance in Gaza City Amid Rising Civilian Casualties SHARE

17-Sep-25

The Israeli military offensive in Gaza City has escalated, with the Palestinian death toll surpassing 65,000, according to Gaza's Health Ministry. Israeli forces claim to be targeting Hamas infrastructure, but airstrikes have caused significant civilian casualties and humanitarian crises, displacing around 90% of the population. Aid organizations warn of a catastrophic situation, labeling the actions as genocide. As Israel aims to control Gaza City, it faces criticism from global entities including Qatar, and accusations of violating international humanitarian laws. This situation underscores the complexities of the Israeli-Palestinian conflict, highlighting the urgent need for diplomatic intervention and humanitarian considerations.

Terrorism and Counterterrorism

Indian Strikes Cause Heavy Losses to Masood Azhar's Family: JeM SHARE

17-Sep-25

Recent reports reveal that a Jaish-e-Mohammad (JeM) commander confirmed significant casualties among the family of Masood Azhar due to Indian missile strikes during Operation Sindoor on May 7. The strikes targeted JeM's headquarters in Bahawalpur, Pakistan, as retaliation for a deadly terrorist attack in Jammu and Kashmir. Pakistan's foreign minister acknowledged that the situation remains a bilateral issue, emphasizing the need for comprehensive dialogue, while the JeM commander lamented the losses, reinforcing India's firm stance against terrorism emanating from Pakistan. This operation demonstrates India's strategic capability and resolve in countering cross-border terrorism effectively.

Modi: Indian Army Dismantles Terror Camps, Exposing Pakistan SHARE

17-Sep-25

Prime Minister Narendra Modi, during a rally in Madhya Pradesh, emphasized India's assertive military stance against terrorism, particularly referencing the success of Operation Sindoor, which targeted Jaish-e-Mohammed camps in Pakistan. He highlighted the recent admissions from Jaish operatives acknowledging the destruction of their bases, which he argued exposes Pakistan's role in sponsoring terrorism. Modi asserted that India no longer fears nuclear threats, underscoring a transformed defense posture. Additionally, he inaugurated projects aimed at boosting women's health and the cotton industry, reinforcing his government's commitment to national security and development. This reflects India's evolving geopolitical assertiveness and dedication to safeguarding its sovereignty.

Maoists propose one-month ceasefire for peace talks with govt. SHARE

17-Sep-25

The CPI (Maoist) has announced a temporary suspension of its armed struggle to facilitate peace talks, requesting a one-month ceasefire and the halt of security operations. The Chhattisgarh government is verifying the authenticity of this statement and emphasizes that dialogue is a government prerogative. Deputy Chief Minister Vijay Sharma highlighted the

objection to the term "ceasefire," noting that talks should not be conditional. The Maoists express a willingness to engage in discussions, citing the need for a month to consult their leadership. This development reflects ongoing tensions and the complexities involved in dialogue with insurgent groups in India, raising questions about the government's approach to tackling insurgency.

Jaish leader implicates Masood Azhar in major attacks on India SHARE

17-Sep-25

A senior Jaish-e-Mohammed commander, Masood Ilyas Kashmiri, has implicated Masood Azhar in orchestrating major terror attacks in India, including the Parliament attack and 26/11, revealing the group's operations from Pakistan. Kashmiri admitted that Balakot served as a launchpad for Azhar's terror campaigns and highlighted the Pakistani military's complicity in honoring slain terrorists through state funerals. This admission reinforces India's longstanding claims about the safe haven provided to terrorist organizations by Pakistan, underscoring the need for international pressure on Islamabad to end its support for terrorism, as the revelations expose the duplicity of Pakistan's counterterrorism stance.

NIA conducts extensive multi-state raids in Vizianagaram ISIS case. SHARE

17-Sep-25

The National Investigation Agency (NIA) conducted extensive searches across eight Indian states in connection with the Vizianagaram ISIS case, targeting a conspiracy aimed at spreading terrorism through improvised explosive devices (IEDs). The operation, involving 16 locations, resulted in the seizure of digital devices, documents, cash, and incriminating materials, showcasing a robust response to dismantle terror networks. The investigation focuses on radicalization efforts targeting youth via social media platforms, with recent arrests highlighting the seriousness of the threats posed. This proactive stance by the NIA underscores India's commitment to counter-terrorism and national security, reinforcing its resolve against radical elements.

Cybersecurity and Information Warfare

Microsoft seizes 338 domains tied to Raccoon0365 phishing scheme. SHARE

17-Sep-25

Microsoft's Digital Crimes Unit, in collaboration with Cloudflare, has seized 338 domains associated with the Raccoon0365 phishing-as-a-service operation, which has compromised over 5,000 Microsoft 365 credentials across 94 countries since July 2024. This service, led by Joshua Ogundipe from Nigeria, allows cybercriminals to conduct phishing attacks with minimal technical skills, posing a significant risk to users, particularly in healthcare. The operation highlights the urgent need for a united global effort against cybercrime, emphasizing the importance of enhanced legal frameworks and robust cybersecurity measures to protect vulnerable sectors and individuals from emerging threats.

India mandates cybersecurity audits for cryptocurrency exchanges. SHARE

17-Sep-25

The recent directive from the Indian government mandates that all cryptocurrency exchanges, custodians, and intermediaries must undergo cybersecurity audits by auditors accredited by the Indian Computer Emergency Response Team (Cert-In) to enhance the security framework in the wake of increasing cybercrimes associated with virtual digital assets (VDAs), which now account for a significant portion of cybercrime in the country. This requirement aligns VDAs with the compliance standards of traditional financial institutions under the Prevention of Money Laundering Act, 2002, thereby reinforcing the regulatory framework for the cryptocurrency sector. The move is particularly timely given the surge in crypto-related thefts, as these audits aim to address security vulnerabilities, especially regarding the protection of private keys, which are crucial for safeguarding users' assets. Moreover, the Financial Intelligence Unit's (FIU) recent changes, including the introduction of a 'Partner Accreditation for Compliance & Trust' certificate, aim to tighten the compliance landscape, ensuring that crypto entities adhere to rigorous standards to prevent money laundering and facilitate better tracing of illicit funds. This comprehensive approach by the government not only seeks to regulate the growing cryptocurrency market but also underscores its commitment to strengthening the cybersecurity infrastructure

necessary for protecting the digital economy, potentially leading to a more robust and trustworthy financial ecosystem in India.

Thales launches DCM5 encryption to counter quantum threats SHARE

17-Sep-25

Thales has unveiled its Datacryptor Model 5 (DCM5) at DSEI 2025, a sovereign cryptography system aimed at safeguarding sensitive data against quantum computing threats. This innovative device, compatible with previous models, features hardware-level customer-defined cryptography and meets strict certification standards like UK CAPS High Grade and US FIPS 140-3 Level 3. With cybersecurity experts acknowledging quantum computing as a significant future risk, DCM5 positions itself as a critical tool for governments and multinational coalitions. Thales's proactive approach in developing DCM5 highlights its commitment to enhancing national security in the face of evolving cyber threats, reinforcing the importance of advanced cryptographic solutions for defense organizations.

Shai-Hulud Attack Compromises 180+ NPM Packages, Steals Secrets SHARE

17-Sep-25

A recent supply chain attack, dubbed "Shai-Hulud," has compromised over 180 NPM packages, utilizing self-replicating malware to steal secrets and publicize them on GitHub. The attackers accessed more than 40 developer accounts, publishing over 700 malicious package versions. This self-propagating worm targets Linux and macOS environments, skipping Windows, and amplifies its impact through package inter-dependencies. The incident highlights the vulnerability of the software supply chain, necessitating rigorous audits, strong authentication, and protective measures to safeguard against future threats. As this sophisticated attack reflects a growing trend, organizations must enhance their cybersecurity posture to mitigate similar risks effectively.

India to use AI for real-time grid risk management and security SHARE

17-Sep-25

India is set to integrate artificial intelligence (AI) into its national electricity grid, enhancing real-time risk detection, fault prediction, and cyber security. This strategic shift aims to support the projected increase of renewable energy to over 500 GW by 2030, allowing for proactive measures against potential outages and

market manipulation. AI will also be crucial in monitoring market behavior and detecting cyber threats, as the grid's complexity rises. To ensure effective implementation, the government plans to develop a national AI assurance framework and upskill operators in data science and AI ethics, transforming the grid into an intelligent, self-correcting system.

Mil Personnel & Veterans

Ex-Naval commander, coaching centre owner sentenced for 2010 exam leak



17-Sep-25

A former Naval Commander and a coaching centre owner were sentenced to three years in jail for rigging a Navy recruitment exam in 2010, compromising the integrity of the recruitment process critical for national security. The court highlighted the serious nature of their actions, emphasizing the need for accountability in sensitive establishments like the Indian Navy. While the convicted individuals claimed their long service records and denied wrongdoing, the judge affirmed that evidence confirmed their involvement in the conspiracy to leak the exam questions. This case underscores the importance of maintaining ethical standards in defense recruitment processes to uphold national security.

SC Criticizes Discriminatory Criteria for Women Army Officers



17-Sep-25

The Supreme Court has expressed concern over the discriminatory criteria used for granting permanent commissions to women Army officers, highlighting the unfair treatment compared to their male counterparts despite identical training and operational postings. The court questioned the validity of differentiating evaluation standards based on gender, emphasizing that women in critical positions, such as those in UN Peacekeeping Missions and border areas, received non-criteria assessments. This situation reflects a conservative mindset within certain senior ranks of the armed forces, which undermines the capabilities of female officers and calls for a reevaluation of gender bias in military appointments, aligning with the court's earlier rulings favoring gender equality in the defense forces.

High Court directs Haryana to recognize ex-Navy serviceman's skills



17-Sep-25

The Punjab and Haryana High Court has instructed the Haryana power utility to honor the skills of ex-servicemen, particularly regarding the recruitment of Vinod Kumar, a former Indian Navy serviceman who was denied a Junior Engineer position despite meeting qualifications. Justice Brar emphasized the importance of recognizing the rigorous training and technical expertise of defense personnel, advocating for relaxed recruitment rules to facilitate their civil employment. The ruling underscores that as large numbers of ex-servicemen retire annually, employers must ensure their rehabilitation through meaningful job opportunities, avoiding unnecessary barriers that negate the benefits of reservation policies. The court will further review the case on October 15.

Residents vacate Chander Kunj Army Towers in Kochi after AWHO rent payment.



17-Sep-25

Residents of the Chander Kunj Army Towers in Kochi are vacating their apartments following the Army Welfare Housing Organisation's (AWHO) payment of advance rent, mandated by the Kerala High Court. The court's interim order required AWHO to deposit six months' rent due to safety concerns stemming from structural issues in the towers. While 152 apartment owners are currently eligible for compensation, further clarifications in court may increase this number. The District Collector has directed swift demolition procedures and emphasized the need for AWHO to expedite approvals for constructing new buildings, highlighting the government's proactive stance on resident safety and urban development.

Miscellaneous

World leaders commend Modi's global leadership on his 75th birthday.



17-Sep-25

World leaders, including US President Donald Trump, Israeli Prime Minister Benjamin Netanyahu, and Italian Prime Minister Giorgia Meloni, have praised Indian Prime Minister Narendra Modi on his 75th birthday, highlighting his significant contributions to global leadership and international relations. The tributes reflect Modi's influence in enhancing India's stature on

the world stage, fostering cooperation among developing nations, and driving socio-economic development in India. Leaders from various nations emphasized the strengthening of bilateral ties, particularly in defense and trade, under Modi's visionary guidance, with special mentions of the India-Israel friendship and its strategic implications. Defence Minister Rajnath Singh lauded Modi's qualities of discipline, dedication, and a deep commitment to national welfare, underscoring his leadership as a transformative force propelling India toward becoming a developed nation by 2047. The birthday celebrations also included social initiatives like the Seva Pakhwada launched by Uttar Pradesh Chief Minister Yogi Adityanath, aiming to showcase the Modi government's achievements and commitment to public welfare through health camps and programs for the underprivileged. This global outpouring of appreciation not only marks a personal milestone for Modi but reinforces India's pivotal role in contemporary geopolitics, exemplifying a significant shift in how the country is perceived internationally, particularly within the context of its growing influence in the Indo-Pacific region and its partnerships with countries like Australia and the US.

India approves four ships for Nayara's fuel supply amidst dollar restrictions.



17-Sep-25

Indian authorities have approved UCO Bank to facilitate trade payments for Nayara Energy, a major fuel supplier impacted by EU sanctions, which has disrupted its overseas and domestic operations. While four foreign-flagged ships have been cleared for coastal transport of fuels, Nayara's ability to conduct dollar transactions remains hindered due to banking restrictions. The bank aims to help Nayara secure payments for crude oil imports and exports of refined products amid concerns from larger financial institutions over sanctions. The situation underscores the challenges faced by Indian companies in navigating international sanctions while ensuring domestic fuel supply continuity.

Trump and Modi Discuss Ties on Birthday Amid Trade Talks



17-Sep-25

US President Trump and Indian PM Modi recently engaged in a warm birthday call, signaling a desire to reset ties amidst trade disputes and geopolitical

tensions, particularly regarding India's Russian oil purchases. Modi emphasized India's commitment to the US in advancing bilateral ties while carefully navigating sensitive topics like energy procurement. Following the call, both nations resumed trade negotiations, aiming for a bilateral deal by 2025, despite ongoing tariff challenges. The strategic partnership framework set in February aims to double trade to \$500 billion by 2030, highlighting the importance of balancing national interests with international collaboration amidst friction.

ARM Launches 2nm Chip Design Facility in Bangalore, Boosting India's Tech

Position **SHARE**

17-Sep-25

Union IT Minister Ashwini Vaishnaw announced the inauguration of ARM's new facility in Bangalore, which will design advanced 2nm chips for AI servers and drones, highlighting India's growing role in the semiconductor supply chain. This milestone positions India as one of the few countries undertaking 2nm design work, alongside partnerships with global leaders like ASML and IBM. The India Semiconductor Mission aims to enhance local manufacturing capabilities, having already announced several semiconductor units, while the focus on talent development is set to bolster the nation's technological prowess. This strategic move signifies India's ambition to become a global hub for cutting-edge technology.

Amit Shah advocates strong extradition laws to combat drug trafficking.



17-Sep-25

Union Home Minister Amit Shah emphasized the importance of a robust extradition system for drug traffickers at the 2nd National Conference of the Anti-Narcotics Task Force, urging collaboration among the Narcotics Control Bureau, CBI, and state police. He called for a mechanism to repatriate foreign criminals linked to narcotics, highlighting the increase in synthetic drug trends and the need for proactive measures to dismantle production labs. Shah praised the CBI's efforts and reported on ongoing investigations under the Prevention of Illicit Traffic in Narcotic Drugs and Psychotropic Substances Act, underlining the government's commitment to combating drug-related issues and their ties to terrorism and organized crime.

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Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
PREMEXPLN	555.05	624.0	555.05	611.5	13234926	11.86	69.57	533.48	475.05
GRSE	2452.4	2625.0	2450.0	2603.6	6160562	6.69	55.28	2464.01	2096.7
SWANDEF	549.6	549.65	549.6	549.65	731	5.0	100.0	359.76	55.7
ZENTEC	1479.9	1544.1	1471.6	1544.1	1275534	5.0	54.62	1479.74	1720.34
TECHERA	183.8	184.85	181.6	184.5	92800	4.8	45.64	190.17	179.0
IDEAFORGE	514.0	546.95	513.5	535.4	1508324	4.6	61.96	497.77	492.16
MARINE	200.45	208.34	198.56	207.2	987802	4.42	73.81	180.33	205.08
RELINFRA	263.0	272.4	263.0	271.45	1745606	4.24	46.73	272.8	292.26
DATAPAT'TNS	2770.0	2925.0	2765.8	2870.2	1032814	3.91	69.06	2573.58	2368.33
COCHINSHIP	1821.6	1923.8	1820.1	1890.5	4562028	3.78	68.47	1699.32	1647.6
NIBE	1245.0	1298.6	1240.0	1282.7	8094	3.71	51.05	1206.29	1444.98
MTARTECH	1732.0	1810.0	1706.7	1783.2	724743	3.17	75.93	1508.08	1530.72
BEL	405.5	416.65	405.0	412.2	31367478	2.31	70.62	379.72	333.71
WALCHANNAG	214.9	221.0	212.0	218.12	258225	2.18	67.47	191.49	212.04
LMW	15144.0	15390.0	14990.0	15290.0	4449	1.97	58.8	14633.4	15915.02
ROSSELLIND	65.13	66.9	64.65	66.2	32691	1.94	50.37	65.86	69.85
MAZDOCK	2948.0	3016.0	2947.3	2997.0	2110060	1.73	67.54	2752.91	2706.2
KRISHNADEF	816.65	838.5	816.65	830.1	32750	1.65	59.17	778.09	761.41
JYOTICNC	938.95	954.0	932.8	946.0	198899	1.46	53.63	918.0	1098.57
BEML	4361.8	4466.0	4337.9	4403.4	593587	1.46	63.69	4080.11	3724.02
SOLARINDS	14650.0	14909.0	14629.0	14820.0	107634	1.44	58.1	14242.5	12619.99
AZAD	1592.0	1628.0	1583.4	1607.4	306329	1.25	54.01	1590.44	1572.14
GOODLUCK	1090.0	1106.8	1087.6	1103.5	113385	1.24	48.31	1142.74	918.77
PARAS	739.0	765.0	733.0	747.85	1199163	1.24	66.45	674.55	624.67
BDL	1607.1	1636.6	1607.1	1624.6	2588895	1.22	61.87	1497.2	1460.42
HAL	4842.1	4931.0	4834.0	4890.2	1549098	1.04	74.26	4520.75	4348.33
RTNINDIA	57.0	57.69	56.91	57.25	2124342	0.54	48.78	58.16	53.74
ASTRAMICRO	1110.0	1124.9	1100.1	1110.0	436668	0.52	64.33	1035.83	873.23
LT	3672.0	3704.0	3662.7	3685.5	1610471	0.48	63.08	3584.5	3510.94
BHARATFORG	1269.4	1275.4	1261.3	1268.6	1638765	0.43	68.54	1169.1	1197.33
DCXINDIA	277.0	284.9	275.15	276.35	942848	0.42	59.54	265.78	289.45
MIDHANI	412.0	417.0	408.3	412.55	622177	0.39	62.58	386.85	353.22
LOKESHMACH	191.2	199.0	191.2	193.16	85604	0.37	41.28	201.8	219.63
AXISCADES	1713.2	1740.0	1656.6	1687.7	206818	0.31	76.64	1402.66	981.83
DYNAMATECH	7000.5	7079.5	6973.5	7021.5	6464	0.3	65.99	6637.95	6962.64
SIKA	1195.95	1218.0	1177.0	1185.8	36806	0.14	52.79	1159.94	828.07
CENTUM	2697.0	2731.7	2680.0	2696.2	11424	0.12	52.1	2764.01	2017.14
ADANIENT	2417.0	2417.0	2391.0	2402.0	514354	0.11	58.27	2326.48	2401.87
AVANTEL	179.0	185.99	174.35	177.05	7725430	0.01	68.66	160.66	139.44
TANEJAERO	389.95	389.95	377.25	383.2	23484	-0.05	40.64	400.91	379.65
PTC	176.0	176.0	174.1	174.76	923457	-0.35	40.65	178.92	167.46
TEMBO	623.0	623.0	592.1	605.55	44948	-0.36	54.0	614.99	579.65
SUNITATOOL	720.0	734.3	694.0	694.0	39125	-0.77	49.35	692.51	776.28
CFF	648.05	654.4	639.15	639.15	65800	-0.88	51.2	640.94	587.61
HBLPOWER	886.95	892.1	873.0	878.2	721333	-0.99	67.3	836.98	591.48
APOLLO	346.75	354.7	332.0	339.9	18498915	-1.13	76.34	279.42	155.67
HIGHENE	609.2	619.4	596.3	601.05	12235	-1.21	31.51	645.36	605.71
MACPOWER	912.6	919.85	882.25	895.55	6652	-1.87	52.05	858.08	1016.3
DRONACHRYA	68.22	69.64	66.15	66.55	235000	-2.45	29.89	72.2	85.54
URAVIDEF	349.95	349.95	326.8	326.8	16743	-5.0	21.45	409.97	446.45