



Defence Professionals News & Analysis

July 17, 2025 | Day 198

Top Gainers

Stock	Close	Prev	Change
MACPOWER	1057.7	939.65	+12.56%
NIBE	1690.0	1608.5	+5.07%
TECHERA	208.95	199.0	+5.0%
SWANDEF	291.67	277.79	+5.0%
DRONACHRYA	84.36	81.62	+3.36%

Top Losers

Stock	Close	Prev	Change
TEMBO	514.0	542.8	-5.31%
ROSSELLIND	67.82	71.15	-4.68%
WALCHANNAG	216.66	225.4	-3.88%
SUNITATOOL	782.0	809.9	-3.44%
BDL	1742.9	1802.0	-3.28%

Defense Business and Industry

Akash Prime Missile Successfully Engages Targets in Ladakh



17-Jul-25

India's Army successfully tested the Akash Prime surface-to-air missile in Ladakh, achieving two confirmed kills of high-speed unmanned aerial targets at an altitude of 15,000 feet. This upgraded variant boasts advanced features such as an indigenously developed Radio Frequency seeker and is capable of operating in challenging terrains. The Akash missile system, integral to India's multi-layered air defense strategy, enhances national security by providing effective aerial threat neutralization. With further developments underway for a next-generation Akash variant, India's commitment to strengthening its defense capabilities against regional threats remains steadfast and strategic.

India Approves ₹20,000 Crore AWACS India Project to Enhance IAF Capabilities



17-Jul-25

In a significant boost to India's defense capabilities, the government has approved a ₹20,000 crore project to develop the indigenous AWACS India program, also known as Netra MkII, which will enhance the Indian Air Force's (IAF) aerial surveillance and battle management capabilities. This initiative, spearheaded by the Defence Research and Development Organisation (DRDO) in collaboration with Indian enterprises and Airbus, will repurpose six A321 aircraft acquired from Air India, integrating advanced technologies such as Active

Electronically Scanned Array (AESA) radars and a fully indigenous mission control suite, aimed at providing comprehensive 360-degree radar coverage. The AWACS India system is expected to be operational by 2026-27, significantly expanding the IAF's surveillance fleet and ensuring long-range threat detection and more effective airspace management during critical engagements. The project aligns perfectly with India's strategic objective of achieving self-reliance in defense technology under the Atmanirbhar Bharat initiative, while also giving Indian industries valuable experience in complex aerospace system development, which could lead to future export opportunities. The introduction of the Netra MkII will not only replace aging platforms but will also position India among a select group of nations capable of indigenously developing advanced airborne early warning systems, thus enhancing national security and ensuring a more robust defense posture in a rapidly evolving geopolitical landscape.

India Develops Ultra Long-Range Bomber to Boost Strategic Capabilities



17-Jul-25

India is embarking on a significant enhancement of its strategic capabilities with the development of an ultra-long-range strategic bomber, the Ultra Long-Range Strike Aircraft (ULRSA), aimed at reinforcing its deterrence and global strike posture. Set to have a range of over 12,000 kilometers, the ULRSA is designed to complement India's existing nuclear triad by providing a versatile platform for both conventional and nuclear strikes, thereby ensuring assured second-strike capabilities. The project draws inspiration from advanced bombers like Russia's Tu-160 and the U.S. B-21 Raider, incorporating cutting-edge stealth technology, advanced avionics, and a sophisticated payload capacity that includes BrahMos-NG missiles

and Agni-1P short-range ballistic missiles. The strategic rationale behind this development is to counter the growing military modernization of adversaries such as China, particularly after events like the Galwan clash in 2020, which highlighted vulnerabilities in India's long-range capabilities. By enabling the Indian Air Force (IAF) to operate from secure southern bases and strike deep into enemy territory, the ULRSA will bolster India's operational flexibility and power projection across the Indo-Pacific region. The project is in its conceptual phase, with aims for a prototype by the mid-2030s, and reflects India's commitment to self-reliance, showcasing its intent to develop indigenous technologies while also seeking collaborations with nations like Russia and France for critical components. Overall, the ULRSA represents a pivotal shift in Indian defense strategy, transitioning from a purely defensive posture to one that enables proactive engagement on a global scale, thereby enhancing national security in a rapidly evolving geopolitical landscape.

HAL targets export growth through accessories and indigenized parts. **SHARE**

17-Jul-25

Hindustan Aeronautics Limited (HAL) is set to enhance its revenues by focusing on the export of aircraft accessories and indigenised parts, targeting nearly 30 countries. A senior official highlighted ongoing collaboration with the government to strengthen domestic capabilities while expanding the company's export footprint. This strategic move underscores HAL's commitment to not only bolster India's defense manufacturing but also position it as a competitive player in the global defense market. By ramping up its efforts, HAL aims to contribute significantly to India's self-reliance in defense and augment its presence in international markets.

Quadsat secures investment to boost electronic warfare capabilities **SHARE**

17-Jul-25

Quadsat, a Danish technology company, has secured strategic investments from Join Capital and North Ventures to enhance its electronic warfare capabilities, crucial for modern military operations. The company specializes in RF signal detection and location, addressing significant defense challenges across multi-domain operations. With the global electronic warfare market projected to surpass \$19.4 billion by 2028, Quadsat aims to expand its reach and product development focused on defense applications, particularly in NATO member countries. This

investment underscores the growing importance of advanced electronic warfare solutions in contemporary defense strategies, potentially giving nations like India a competitive advantage in safeguarding national security.

ADE Confirms Ghatak RPSA and Tejas MkII Rollout by 2026 **SHARE**

17-Jul-25

The Aeronautical Development Establishment (ADE) has confirmed the Ghatak Remotely Piloted Strike Aircraft (RPSA) will roll out by 2026 alongside the Tejas MkII, marking a significant enhancement for the Indian Air Force (IAF). Both platforms signify a transformative shift towards a hybrid operational structure, incorporating advanced unmanned and manned capabilities. The Ghatak UCAV, with superior range and payload, will complement the Tejas MkII's multirole functionalities, boosting India's deterrence and combat effectiveness. This strategic leap underscores India's commitment to self-reliance in defense technologies, positioning it among elite nations capable of advanced airpower integration.

Indian Army to receive 7,000 AK-203 rifles in 2-3 weeks. **SHARE**

17-Jul-25

The Indian Army is set to receive an additional 7,000 AK-203 rifles, manufactured under a joint Indo-Russian venture in Amethi, within the next 2-3 weeks, following the delivery of 48,000 units over the past 18 months. With a total order of over 6 lakh rifles scheduled for completion by December 2030, the project is on track for 100% indigenisation by year-end. The AK-203's enhanced accuracy and adaptability are crucial for India's counterterrorism efforts, especially along the LAC with China and threats from Pakistan. The rifles have garnered interest for export to various countries, reflecting their reliability and operational effectiveness.

India Proposes US Co-Production of Javelin Anti-Tank Missiles **SHARE**

17-Jul-25

India has proposed co-production of the Javelin anti-tank guided missile (ATGM) with the US, responding to a critical shortfall in advanced weaponry amid tensions with China and Pakistan. This initiative, part of the Make in India policy, aims to establish domestic assembly and production through a partnership between Bharat Dynamics Limited and the Javelin Joint Venture. The Javelin's advanced capabilities will significantly enhance India's anti-tank capabilities,

ensuring timely supply and operational efficiency. Moreover, this strategic collaboration reduces import dependence, fosters technological advancement, and bolsters India's defense manufacturing base, ultimately strengthening its military readiness and capability to address modern armored threats.

F-35B Maintenance in Kerala Nears Completion, Awaits UK Clearance SHARE

17-Jul-25

The maintenance of a grounded RAF F-35B fighter jet at Thiruvananthapuram International Airport in Kerala is nearing completion, with UK engineers conducting essential checks to ensure its operational readiness. The aircraft is currently awaiting final clearances from India's Ministry of External Affairs and Ministry of Defence for its return to the UK. This collaboration highlights the strengthening defense ties between India and the UK, showcasing India's capability to support advanced military aircraft and its strategic importance in the region. Expedient approvals are being pursued to facilitate the aircraft's swift departure, reflecting both countries' commitment to maintaining operational efficiency of their defense assets.

ADE Launches Two HALE UAV Designs for Indian Armed Forces SHARE

17-Jul-25

India's Aeronautical Development Establishment (ADE) has unveiled two High Altitude Long Endurance (HALE) UAV designs—the Y-Tail and Single Engine Twin Boom (SETB) configurations—aimed at enhancing the Indian armed forces' capabilities for surveillance, reconnaissance, and precision strike missions. Both UAVs feature advanced communication systems and can carry various payloads, including precision-guided munitions. The Y-Tail design emphasizes agility with a payload of 1,800 kg, while the SETB variant supports heavier loads of up to 2,000 kg, showcasing versatility for diverse operational needs. This dual-design approach strengthens India's indigenous defense capabilities, affirming its commitment to self-reliance in military technology.

India Deploys Bravo Radar for Enhanced Deep Space Surveillance SHARE

17-Jul-25

India has recently deployed the Bravo Radar, a sophisticated bi-static UHF radar system developed by Data Patterns in collaboration with the DRDO, to bolster its deep space surveillance capabilities. Unveiled in mid-July 2025, this radar features separate transmitter

and receiver sites, electronic beam steering, and can detect low-observable objects—such as stealth aircraft, satellites, and ballistic missiles—across ranges of several thousand kilometers. It complements India's existing ballistic missile defence infrastructure, including Swordfish LRTR and the planned Voronezh-class radar, and enhances space situational awareness as part of Project NETRA, which saw its first dedicated debris-tracking phased-array radar construction begin in early April 2025. The system addresses growing regional threats, particularly from China's LPAR-5,000 km radar and Pakistan's advanced jets, and aligns with the Atmanirbhar Bharat initiative by emphasizing indigenous innovation. Data Patterns, which secured DRDO contracts for radar signal processors in July 2024, continues delivering cutting-edge radar technology alongside its Aero India 2025 showcase of HAWK I-2700 fire-control and DRDO's VHF surveillance radars. Overall, the Bravo Radar strengthens India's strategic posture by significantly enhancing its ability to monitor and protect its interests in both near-Earth and deep-space domains.

Rafael Proposes Sky Sting Missile for India's Su-30 MKI Fleet SHARE

17-Jul-25

Israeli defense firm Rafael has proposed its advanced Sky Sting long-range air-to-air missile for India's Su-30 MKI fleet, aimed at enhancing the Indian Air Force's (IAF) capabilities against threats from Chinese and Pakistani stealth aircraft. This missile, with an impressive range of 250 kilometers and sophisticated guidance systems, would significantly improve India's air superiority, especially in Beyond-Visual-Range combat. The Sky Sting's integration is part of India's military modernization strategy, reflecting the strong defense ties with Israel. This development underscores India's commitment to maintaining a technological edge in an increasingly complex security landscape.

Archer-NG UAV Passes Taxi Trials; First Flight Set for August 2025 SHARE

17-Jul-25

India's Aeronautical Development Establishment (ADE) has made significant strides in developing the Archer-NG UAV, successfully completing Low-Speed and High-Speed Taxi Trials, with its maiden flight expected in August 2025. This next-generation unmanned aerial vehicle is engineered for long-endurance intelligence, surveillance, reconnaissance, and light attack missions, featuring an indigenous turbocharged engine and a payload capacity for precision-guided munitions. The

Archer-NG aims to enhance the Indian Armed Forces' capabilities while reducing reliance on imports, showcasing India's commitment to strengthening its indigenous defense industry and addressing operational needs effectively. The UAV's successful trials mark a crucial step towards operational deployment, supporting border monitoring and precision strike capabilities.

Raksha Mantri's Office Criticized for Celebrating GE F-404 Import



17-Jul-25

The Office of the Raksha Mantri faced backlash for celebrating the arrival of the GE F-404 jet engine for India's Tejas Mk1A fighter, with critics highlighting the irony of rejoicing over a foreign import amid India's struggle with indigenous jet engine development. This incident underscores a broader concern regarding India's strategic dependency on external suppliers for critical defense technologies, particularly as delays in engine deliveries impact the Indian Air Force's induction timelines. Despite initiatives like Make in India, genuine strategic autonomy remains a challenge, and there is a pressing need for accountability in enhancing domestic defense capabilities, especially in aerospace propulsion systems.

Gen Anil Chauhan: India Must Develop Indigenous Drone Tech



17-Jul-25

Chief of Defence Staff General Anil Chauhan emphasized the necessity for India to develop indigenous drone and counter-drone technologies to maintain an edge in modern warfare, stating that outdated weapon systems are no longer viable. He cited Operation Sindoor, where Pakistan's drone attempts were effectively neutralized, highlighting the importance of self-reliance in UAV technology tailored to Indian needs. Gen Chauhan noted that the current global shift towards drone warfare, as seen in conflicts like Israel-Iran and Russia-Ukraine, necessitates a strategic reevaluation of air doctrines and integrated counter-UAV systems to secure the lower airspace effectively. This underscores India's commitment to advancing its defense capabilities through innovation and indigenization.

Ukrainian firm Teletactica raises \$1.5M for secure communication tech.



17-Jul-25

Ukrainian company Teletactica has secured US\$1.5 million in investments to develop electronic warfare-

resistant communication systems, aiming to enhance tactical communication on the front lines and expand into European markets. The investment, led by MITS Capital and supported by Green Flag Ventures, highlights the potential of Ukrainian innovations in defense technology. Teletactica's modular equipment boasts jamming resistance and low latency, making it suitable for UAVs and ground robots. Their products are already being used in Ukraine and are being adapted to NATO standards, showcasing the company's commitment to delivering advanced, cost-effective solutions in a competitive defense landscape.

Zelenskiy and Trump explore a drone deal for mutual defense benefits.



17-Jul-25

Ukrainian President Volodymyr Zelenskiy announced that he and former U.S. President Donald Trump are considering a drone "mega-deal," involving the U.S. purchasing battlefield-tested Ukrainian drones while Ukraine would buy weapons from the U.S. Zelenskiy emphasized the effectiveness of drones in Ukraine's defense against Russia, highlighting their capability to strike deep into Russian territory. He noted that discussions also involve other European nations, including Denmark, Norway, and Germany, and mentioned that upcoming U.S. defense budgets are increasing spending on small drones, reflecting lessons learned from the ongoing conflict in Ukraine. This collaboration aims to bolster aerial technology, benefiting both nations strategically.

Pakistan's JF-17 jets to showcase capabilities at UK airshow.



17-Jul-25

Pakistan's JF-17 Thunder Block-III fighter jets will participate in the Royal International Air Tattoo (RIAT) in the UK, showcasing their capabilities in a prominent military airshow. The PAF emphasizes the aircraft's advanced features, including EASA Radar and long-range BVR capabilities, highlighting its role in enhancing national security and combat readiness. Pakistan claims the JF-17 has proven its combat effectiveness in recent conflicts with India, drawing global attention to its operational excellence. This participation not only reflects Pakistan's commitment to military advancements but also serves as a platform to bolster its defense narrative in the international arena.

Tata Elxsi's Lidar Rotor Warning System Boosts Helicopter Safety



17-Jul-25

Tata Elxsi has made significant strides in helicopter safety with its new Lidar-based Rotor Proximity Warning System (R-PWS), developed in collaboration with a U.S. helicopter manufacturer. This innovative system enhances situational awareness for pilots by detecting potential obstructions during critical flight operations, utilizing advanced Lidar technology and FPGA processing. With a remarkable 95% accuracy even in adverse weather, the R-PWS is designed for various missions, including medical emergencies and military operations, significantly mitigating risks associated with rotor collisions. The system's cost-effective modular design and impressive features signify a transformative advancement in aviation safety, reinforcing India's growing capabilities in the defense technology sector.

HAL receives first LCA Mk1A wing assemblies from L&T, boosting self-reliance.



17-Jul-25

HAL received its first set of wing assemblies for the LCA Mk1A from L&T, marking a significant step towards self-reliance in India's aerospace sector. Secretary (Defence Production) Shri Sanjeev Kumar highlighted the collaboration between HAL and private firms, emphasizing the importance of reducing dependency on foreign suppliers. L&T plans to scale up production from four to twelve wing sets annually, showcasing advancements in assembly processes. This initiative aligns with India's Aatmanirbharta vision, fostering a robust defense manufacturing ecosystem that involves various suppliers, thus enhancing the capabilities of the LCA Tejas program and solidifying India's position in defense readiness and innovation.

DG Propulsion's Dual Engine Test Advances Indigenous Drone Tech



17-Jul-25

DG Propulsion Private Limited has achieved a significant milestone in India's self-reliance in propulsion technology with a successful dual engine test run of their indigenous DG J40 micro-turbojet engine. This test, which demonstrated reliability and synchronization of engine controls, positions the company to integrate their technology into a drone flying testbed crucial for both military and civilian applications. The DG J40, aimed at powering UAVs, is part of India's broader Make in India and Aatmanirbharta

Bharat initiatives, reducing dependency on foreign suppliers. The successful test also paves the way for future developments, including turbopan engines, enhancing India's aerospace capabilities.

Defense Policy and Budgeting

Israel to boost defense spending by \$12.5 billion for security.



17-Jul-25

Israel plans to increase its defense spending by 42 billion shekels (\$12.5 billion) in 2025 and 2026 to address escalating security challenges amid ongoing conflicts with Hezbollah, Iran, and attacks from Hamas. This budget will facilitate urgent procurement of weapons and ammunition, enhance missile defense capabilities, and support the Israel Defense Forces (IDF) in maintaining military superiority. The Israeli government emphasizes the need for comprehensive preparations against multiple threats, signaling a proactive approach to national security. The investment in advanced defense systems like the Arrow interceptors reflects a commitment to protecting its sovereignty and addressing emerging geopolitical tensions effectively.

Geopolitics and Security Alliances

China Resupplies Pakistan with HQ-16 Missiles After Indian Strikes



17-Jul-25

In the aftermath of India's successful Operation Sindoor, which reportedly crippled several key Pakistani air defense installations, China has stepped in to resupply Pakistan with HQ-16 surface-to-air missile systems. These deliveries, conducted through Chinese Y-20 transport aircraft, are seen as an effort to reinforce Pakistan's degraded air defense network and boost military morale. The HQ-16, co-developed by China and based on Russian technology, has a maximum range of around 40 km, which makes it largely ineffective against advanced Indian systems like the supersonic BrahMos missile. Despite the resupply, Pakistan's air defense architecture remains severely weakened, and the strategic balance in the region is largely unchanged. The move underscores Beijing's continued military and diplomatic support for Islamabad, even as Pakistan faces internal economic and security challenges. However, analysts note that such assistance, while

symbolically important, does little to offset the technological and operational edge held by India. The episode highlights Pakistan's dependence on foreign defense aid and the broader implications of relying on external support rather than developing robust indigenous military capabilities.

New Ceasefire in Syria Amid Ongoing Israeli Airstrikes



SHARE

17-Jul-25

Syrian leaders have announced a new ceasefire in Sweida, following escalated violence involving Druze communities and government forces, as Israel conducted airstrikes in Damascus aimed at protecting Druze civilians. President Ahmed al-Sharaa emphasized the state's responsibility to safeguard the Druze minority and condemned Israeli interventions, asserting that such actions disrupt Syria's stability. Despite a ceasefire agreement, tensions remain high, with reports of over 360 fatalities amidst ongoing clashes. Local Druze factions are reportedly divided over their approach to the new Syrian government, which has been criticized for its handling of security. The Israeli government has vowed to continue military actions to prevent Islamist militants from gaining a foothold near its borders, reflecting a tense geopolitical situation exacerbated by Syria's internal strife. This conflict illustrates the complex dynamics at play, where minority communities like the Druze seek security and autonomy, while external powers like Israel pursue their interests by intervening in Syria's tumultuous landscape. The situation remains precarious, and the effectiveness of the ceasefire and the Syrian government's commitments to protect its citizens will be critical in determining future stability in the region.

Western diplomats near Israeli airstrikes in Damascus, sources say



SHARE

17-Jul-25

Western diplomats were reportedly close to Israeli airstrikes targeting Syria's defense ministry in Damascus, which resulted in the destruction of part of the facility and the death of five security personnel. The strikes, which Israel claims aimed to protect the Druze minority in southern Syria, have been met with denial from the Syrian government, asserting that Israel's actions are intended to destabilize the nation. This incident highlights the ongoing geopolitical tensions in the region, underscoring Israel's proactive military strategy to counter perceived threats, while raising concerns about sovereignty and international diplomatic safety in conflict zones.

China Raises PL-15E Missile Prices, Straining Pakistan's Defense Budgets



SHARE

17-Jul-25

China has raised the price of its PL-15E air-to-air missiles following Pakistan's claims of downing Indian Air Force (IAF) jets during Operation Sindoor, raising concerns about the Pakistan Air Force's (PAF) ability to restock its inventory. The price hike comes amidst Pakistan's heavy reliance on Chinese arms, which constitute 81% of its imports, potentially straining its already challenged defense budget. This development highlights China's strategic leverage over Pakistan, as it continues to bolster its military capabilities, while also emphasizing the critical need for India to enhance its own air combat readiness and capabilities to counter evolving threats effectively.

India Calls for Accountability for Crimes Against UN Peacekeepers



SHARE

17-Jul-25

India has emphasized the critical need for accountability regarding crimes against UN peacekeepers, asserting that the current climate of impunity fosters greater aggression among perpetrators and threatens global peace initiatives. In a recent address, India's Permanent Representative to the UN, Ambassador P. Harish, highlighted the immense challenges faced by peacekeepers in increasingly perilous environments, stressing that unpunished crimes severely undermine international efforts for stability. By calling for a collective approach to hold offenders accountable, India positions itself as a proactive advocate for the safety of peacekeepers and the efficacy of UN missions, reinforcing its commitment to global peace and security.

Bangladesh maintains nonaligned policy, dismisses China-Pakistan axis.



SHARE

17-Jul-25

Bangladesh is maintaining a nonaligned foreign policy despite concerns in India regarding a potential China-Pakistan-Bangladesh axis, as articulated by Indian Chief of Defence Staff Anil Chauhan. Bangladesh's foreign affairs adviser emphasized their intention to avoid strategic blocs, focusing instead on pragmatic diplomacy. While India's strategic perception is shifting amidst fears of Chinese influence in the region, the Kunming meeting was primarily economic, with Bangladesh rejecting proposals for deeper military collaboration. This cautious approach reflects Bangladesh's historical sensitivities and the need for

stability amidst domestic political challenges, indicating its critical role in India's security calculus while navigating complex international relations.

UKIBC Proposes Strategies to Strengthen UK-India Defence Ties

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17-Jul-25

The UK India Business Council's report, released in mid-July 2025, outlines a comprehensive roadmap for deepening defence collaboration between the UK and India. It emphasizes strengthening government-to-government relations, strategic communication and industry engagement, including empowering UK and Indian micro, small and medium enterprises through a proposed Defence MSME Hub to foster innovation and supply chain integration. Key recommendations include promoting co-development, co-production and technology transfer with joint intellectual property creation, aligning with India's procurement systems while encouraging improvements to the Defence Acquisition Procedure, and urging UK investment in India-based R&D and manufacturing through joint ventures. The report highlights opportunities to leverage the UK's strengths in AI, cyber-security and aerospace technologies, especially within India's emerging defence corridors in Uttar Pradesh, Tamil Nadu and Karnataka. It aligns closely with India's Make in India and Atmanirbhar Bharat initiatives, aiming to support India's ambition to become a global defence manufacturing and innovation hub. With India's defence exports at approximately ₹23,600 crore in 2024-25 and aiming for ₹50,000 crore annually by 2029, the report stresses that long-term, locally embedded partnerships that enhance skills, IP ownership and manufacturing capabilities will be crucial to bolstering bilateral strategic ties and mutual industrial growth.

Russia returns 1,000 soldier bodies to Ukraine amid stalled talks.

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17-Jul-25

Russia has returned the bodies of 1,000 soldiers to Ukraine as part of a recent agreement, amid ongoing peace talks that have yet to yield a ceasefire. Despite these exchanges and some diplomatic moves, both sides remain entrenched, with Russia demanding territorial concessions and Ukraine firmly rejecting these ultimatums. The negotiations highlight the complexities of the conflict, with key players like the US urging for a ceasefire, which Russia has resisted. This situation underscores the continued humanitarian

impact and the challenges in reaching a lasting resolution to the ongoing hostilities.

Jaishankar Urges Global Order Stabilization at SCO Meeting

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17-Jul-25

At the recent SCO Foreign Ministers' meet, Indian External Affairs Minister S. Jaishankar emphasized the urgent need to stabilize the global order amid rising international tensions and conflicts, advocating for collaborative efforts among member states to address economic instability and long-standing challenges. His sentiments resonated with attendees, particularly in light of increasing unpredictability in global affairs. Chinese Foreign Minister Wang Yi echoed similar concerns, highlighting trends of multipolarity and the growing influence of the Global South, while warning against hegemony and regional conflicts threatening global security. This meeting underscored the necessity for dialogue and coordinated actions to foster a stable international framework conducive to collective interests.

China's Carriers Expand Maritime Reach, Challenging US Influence

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17-Jul-25

China's recent naval exercises with two aircraft carriers, the Liaoning and Shandong, demonstrate its ambition to extend maritime operations far from its coasts, raising concerns among U.S. allies like Japan. These maneuvers signal China's intent to enhance its naval capabilities and assert regional dominance, particularly in contested areas like the South China Sea and around Taiwan. However, despite the increasing number of carriers, U.S. military analysts caution that they remain vulnerable in direct confrontations and may not significantly alter the balance of power in potential conflicts. China's gradual but determined approach to carrier development underscores its desire for a formidable maritime presence.

BIMSTEC Conclave Enhances Trade, Logistics, and Maritime Cooperation

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17-Jul-25

The 2nd BIMSTEC Ports Conclave emphasized India's commitment to its Neighbourhood First policy by fostering regional cooperation in maritime sectors, focusing on logistics, trade, and sustainable development. Key discussions included harmonizing customs procedures, promoting port-linked industrialization, and prioritizing green shipping

initiatives. A significant outcome was the announcement of the BIMSTEC Sustainable Maritime Transport Centre in Mumbai, aimed at enhancing maritime safety and trade facilitation. This cooperative approach not only strengthens India's role in regional stability and prosperity but also promotes a shared vision for a thriving Bay of Bengal, benefiting all BIMSTEC nations while unlocking the economic potential of the blue economy.

Military Operations

Indian Army soldier arrested in espionage case linked to Pakistan



17-Jul-25

A serving Indian Army soldier, Devinder Singh, was arrested in Jammu and Kashmir for allegedly leaking classified military information to Pakistan's Inter-Services Intelligence (ISI). His arrest follows the earlier detention of a former Army man, Gurpreet Singh, who implicated Devinder during interrogation. The two reportedly met during training and maintained contact, with both having access to sensitive military documents in their postings. This incident highlights ongoing security challenges faced by the Indian military and underscores the importance of stringent measures to prevent espionage, ensuring the integrity of national defense against external threats.

Strikes only partially impacted Iranian nuclear sites: US Report



17-Jul-25

A recent U.S. assessment revealed that strikes on Iranian nuclear sites primarily damaged the Fordow facility, potentially delaying Iran's enrichment capabilities by two years, while two other sites suffered less significant damage and could resume operations in a few months. U.S. officials, including spokespersons for the Trump administration, claimed the strikes were successful in obliterating Iran's nuclear capabilities, despite conflicting assessments suggesting only a short-term setback. This situation underscores ongoing tensions regarding Iran's nuclear ambitions, with Tehran asserting its program is for civilian use, highlighting the complexity of international security and diplomatic relations concerning nuclear proliferation.

Indian Army swiftly rescues over 3,500 Amarnath Yatris stranded by landslide.



17-Jul-25

The Indian Army recently demonstrated remarkable commitment by executing swift rescue operations for over 3,500 Amarnath Yatra pilgrims stranded due to a landslide in the Ganderbal district of Jammu and Kashmir on July 16. Following heavy rains, the landslide occurred around 7:15 PM near the Z-turn between Rayalpathri and Barari Marg, halting all movement and stranding thousands of devotees. Army personnel promptly mobilized to provide immediate shelter, with approximately 500 pilgrims accommodated in Army tents and an additional 3,000 offered refuge in nearby langars, ensuring their basic needs for food and warmth were met. Notably, a critical evacuation of a sick Yatri was successfully executed under challenging conditions by Quick Reaction Teams of the Army, underscoring the professionalism and humanitarian dedication of the Indian forces. The presence of the camp director and company commander on-site further highlights the organized and meticulous approach taken during the operation, contributing to maintaining the safety and well-being of all affected pilgrims. This incident reflects the Indian Army's readiness to respond effectively to emergencies, reinforcing their pivotal role in disaster management and humanitarian assistance in high-altitude regions.

Indian Navy's Eastern Fleet Ships Arrive in Singapore for Cooperation



17-Jul-25

Indian Naval Ships Delhi, Satpura, Shakti, and Kiltan arrived in Singapore on July 16, 2025, as part of the Indian Navy's operational deployment to Southeast Asia, welcomed by the Republic of Singapore Navy and the Indian High Commission. This visit aims to strengthen the longstanding maritime cooperation through various professional engagements and community interactions, reflecting shared values between the two nations. The robust operational relations between the Indian Navy and the Republic of Singapore Navy, built over three decades, emphasize collaboration, training, and best practices exchange, reinforcing the strategic partnership in the region. This deployment signifies India's commitment to enhancing maritime security and regional stability.

Indian Army conducts firing exercise near China border to boost readiness.



17-Jul-25

On July 16, 2025, the Indian Army's Fire and Fury Corps conducted a major integrated live-fire exercise in eastern Ladakh's high-altitude terrain near the Line of Actual Control with China. The drill brought together armoured columns, artillery units, air defence systems, and surveillance assets to evaluate modern battlefield tactics and cutting-edge weapon systems, including tanks and force-multipliers. This high-altitude exercise is part of the Army's broader "Decade of Transformation" initiative, which seeks to enhance joint operations and validate new combat doctrines suited to the unique challenges of mountain warfare. The event comes in the wake of continued military focus on the northern border following the 2020 Galwan Valley clash and the 2024 border patrol agreement aimed at de-escalation. It also builds upon recent multi-domain exercises like March 2025's "Prachand Prahar" in Arunachal Pradesh. With ongoing infrastructure development along the border and the strategic deployment of formations like the Mountain Strike Corps, the Indian Army is clearly signalling its resolve to sustain high operational readiness and deter any future incursions along its contested frontier with China.

Top JeM commander killed in Udhampur, confirms J&K DGP



17-Jul-25

The Director General of Police (DGP) of Jammu and Kashmir, Nalin Prabhat, confirmed that a terrorist killed in Udhampur last month was a high-ranking commander of Jaish-e-Muhammad (JeM). He emphasized the ongoing anti-terror operations by security forces, noting the recent success in eliminating a significant JeM figure in Dudu-Basantgarh. Prabhat highlighted the critical role of public support in these operations, underlining that community cooperation is essential for effective policing. He also commended the Jammu police for their achievements against drug trafficking and organized crime, reinforcing the importance of maintaining strong public relations to facilitate law enforcement efforts.

J&K Lt Governor: Terrorism Rooted in Pakistan's Policy



17-Jul-25

Jammu and Kashmir's Lt Governor Manoj Sinha asserted that terrorism is embedded in Pakistan's state policy, originating from its independence, and highlighted the need for global unity to combat terrorism emanating from Pakistan. He emphasized that Pakistan's support for terrorism has been detrimental not only to India but globally, recalling historical invasions of Kashmir by both tribal and military elements from Pakistan. Sinha acknowledged a recent security lapse linked to a terrorist attack in Pahalgam but noted that security forces have successfully reduced violence, fostering a desire for peace among the Kashmiri populace. He expressed hope for a future focused on education, healthcare, and stability in the region.

Amit Shah warns of severe consequences for those targeting Indians.



17-Jul-25

Union Home Minister Amit Shah emphasized that anyone targeting Indian citizens, borders, or defense forces will face severe repercussions, signaling a firm stance against terrorism. He highlighted Operation Sindoor, executed to eliminate terrorist camps in Pakistan following the Pahalgam attack, as part of Prime Minister Narendra Modi's robust efforts to enhance national security. Shah contrasted the current government's decisive actions, such as the surgical strike post-Uri attack, with the previous Congress regime, which he claimed allowed daily terror incidents. This reflects the Indian government's commitment to a

Terrorism and Counterterrorism

J&K LG: Pahalgam Attack Terrorists Identified, Will Be Neutralized

Soon

17-Jul-25

Jammu and Kashmir Lieutenant Governor Manoj Sinha confirmed the identification of terrorists responsible for the recent Pahalgam attack, asserting that they will soon be dealt with, following India's retaliatory Operation Sindoor. He emphasized that efforts to disrupt peace in the region will not succeed, citing significant developmental strides since the abrogation of Article 370 in 2019. With investments totaling Rs 1.5 lakh crore and over 5000 new hotels, local women are leading startups, reflecting the transformative changes in Kashmir. Sinha expressed confidence that the central government's initiatives are reaching citizens, marking a new era of peace and progress in the Valley despite opposition concerns.

strong defense posture and deterrence against threats to national integrity.

Khalistani Terrorism Linked to Chinese Drug Trafficking Networks



17-Jul-25

In June 2025, Indo-Canadian gangster Opinder Singh Sian, alias "Thanos," was arrested in Arizona for leading a global drug trafficking network involving methamphetamine and fentanyl. U.S. investigations revealed Sian's ties to Chinese chemical suppliers with links to the Chinese Communist Party and his coordination with the Sinaloa cartel. He also maintained connections with Pakistan's ISI through the Brothers Keepers gang. In 2023, Sian arranged meetings between a DEA source and Chinese supplier Peter Peng Zhou, who offered to ship 100 kg of fentanyl precursors monthly from China to the U.S. via Canada. The case has exposed a troubling convergence between Khalistani separatist networks, Chinese-linked drug cartels, and Pakistani intelligence, especially as Khalistani elements have previously sought Beijing's support during the India-China Ladakh standoff. This transnational nexus underscores an escalating threat to India's internal security, demanding intensified vigilance and stronger counterterrorism and anti-narcotics measures from Indian authorities.

Israeli Consul General Supports Jaishankar on Combating Terrorism



17-Jul-25

The Israeli Consul General praised Indian External Affairs Minister S. Jaishankar's remarks at the SCO regarding the urgent need for global denunciation of terrorism. Both officials emphasized the shared struggles of India and Israel against persistent terrorist threats and called for unified international action to combat these challenges, particularly referencing the recent terrorist attack in Pahalgam, India, aimed at destabilizing Jammu and Kashmir's tourism economy. They highlighted that only through cooperative efforts among major nations and international organizations like the UN can the menace of terrorism be effectively addressed and regional stability achieved, underscoring the necessity for a collective stand against such threats.

Maoist couple surrenders in Telangana after 45 years underground.



17-Jul-25

A senior Maoist couple, Mala Sanjeev and Perugula Parvathi, surrendered to Telangana Police after 45

years in the underground, marking a significant victory for the state's strategy against Maoism. Their return to mainstream society reflects the effectiveness of government welfare measures and the police's appeal for peace, with assurances of rehabilitation benefits for returning Maoists. The Police Commissioner noted that recruitment in Maoist organizations has halted due to increased awareness among youth, indicating a societal rejection of violent ideologies. This development underscores the positive shift towards peace and harmony in Telangana, highlighting the state's commitment to addressing the Maoist challenge through comprehensive strategies.

Cybersecurity and Information Warfare

CISA warns hackers can derail US trains using simple radios.



17-Jul-25

The Cybersecurity and Infrastructure Security Agency (CISA) warns of a significant vulnerability in the US train system, where hackers could exploit the End-of-Train and Head-of-Train communication using a simple radio, potentially leading to train derailments. Researchers highlighted that this flaw, stemming from the absence of encryption and authentication, allows unauthorized brake control commands. Despite alerts dating back to 2012, efforts to address this issue stalled due to differing views between the agency and railroad associations. The situation underscores the pressing need for modernizing critical infrastructure cybersecurity to prevent catastrophic incidents.

Chinese hackers intensify attacks on Taiwan's semiconductor industry.



17-Jul-25

Chinese-linked hackers have intensified cyber espionage attacks on Taiwan's semiconductor industry, targeting around 15 to 20 organizations, including major firms like TSMC. These attacks have escalated in response to U.S. export restrictions on advanced chips to China, with hackers posing as job seekers and fictitious investment firms to gain access to sensitive information. While the Chinese embassy claims to oppose cybercrime, the sustained focus on Taiwan's chip sector highlights a persistent threat to global supply chains. This situation underscores the need for robust cybersecurity measures and international cooperation to safeguard vital technological assets, particularly for nations like India that are also

enhancing their defense capabilities and technological infrastructure.

Mil Personnel & Veterans

Indian Army honors Bajaj, its first assault canine with tech integration. SHARE

17-Jul-25

The Indian Army recently paid tribute to Bajaj, its first assault canine dog integrated with a camera surveillance system, who passed away after a prolonged illness. Serving primarily in high-risk counter-terrorism operations in Kashmir, Bajaj significantly enhanced situational awareness for the troops, ultimately contributing to their safety. He was recognized for his exceptional service with multiple commendations, including the COAS Commendation Card. This highlights the evolving role of technology and animals in modern warfare, showcasing the Indian Army's commitment to integrating innovative solutions to bolster operational effectiveness while honoring the loyalty and bravery of its canine companions.

Indian Army's Caravan Talkies campaign successfully engages youth in Nagaland. SHARE

17-Jul-25

The Indian Army's Caravan Talkies outreach campaign successfully engaged around 300 youth in Nagaland, aiming to boost recruitment for national service. Conducted by the Army Recruitment Office in partnership with the Assam Rifles, the program included screenings of motivational films and interactive sessions at educational institutions, emphasizing the Agniveer and NDA recruitment pathways. Informational materials were distributed, and a registration assistance counter was set up to guide potential recruits through the application process. This initiative illustrates the Army's commitment to fostering awareness and creating accessible pathways for youth pursuing careers in the armed forces, ultimately strengthening national defense capabilities.

Former Army Havildar dies after being hit by truck in Delhi. SHARE

17-Jul-25

A former Indian Army havildar, Mahender Pal, tragically died after being struck by a speeding truck on the Salimgarh Flyover in Delhi while checking a punctured tire of his car. Pal, 47, was en route to Palwal with his

family after attending a function in Chandigarh. Despite the family's vehicle having its parking lights on, the truck driver failed to notice them. This incident raises concerns about road safety and the need for stricter enforcement against rash driving and negligence, particularly in urban areas where traffic risks are heightened, highlighting the importance of protecting not only citizens but also veterans who have served the nation.

Miscellaneous

Defence Secretary Celebrates Successful Everest and Kilimanjaro Expeditions SHARE

17-Jul-25

The Indian Defence Secretary, Shri Rajesh Kumar Singh, recently flagged-in successful mountaineering expeditions to Mount Everest and Kilimanjaro, emphasizing their significance in showcasing India's prowess in adventure sports. The Everest team, led by Col Anshuman Bhadauria, aimed to inspire future mountaineers, while the Kilimanjaro expedition, under Gp Capt Jai Kishan, set multiple records, including displaying the largest national flag and achieving a tandem skydive by a Divyangjan team. These initiatives align with Prime Minister Narendra Modi's vision of youth empowerment and self-reliance, reinforcing India's commitment to excellence and resilience in diverse fields.

Amarnath Yatra suspended due to heavy rain and landslides. SHARE

17-Jul-25

The Amarnath Yatra has been suspended due to heavy rain in Jammu and Kashmir, which has caused landslides and resulted in one fatality and several injuries among pilgrims. The suspension, announced by Kashmir Divisional Commissioner Vijay Kumar Bhiduri, affects both the Pahalgam and Baltal base camps, with restoration work identified as necessary for the safety of the routes. Dramatic videos show pilgrims being swept away by mudslides, prompting immediate deployment of teams from the National Disaster Response Force (NDRF) and the State Disaster Response Force (SDRF) for rescue operations. Since the pilgrimage began on July 3, approximately 2.47 lakh pilgrims have visited the 3,880-meter-high shrine, with more than 4 lakh registered online. This year's yatra has seen increased security measures following a terrorist attack in Pahalgam earlier in April, which claimed 26

lives. The situation highlights the importance of prioritizing safety during such events, especially in the face of unpredictable weather conditions. While the suspension may inconvenience many devotees, it is a necessary decision to protect lives, and there are efforts in place to resume the yatra as soon as conditions permit, demonstrating the government's commitment to both religious practices and public safety.

Indian Astronaut to Fly in Indigenous Spacecraft, Says Minister



17-Jul-25

The recent achievements of the Indian Space Research Organisation (ISRO) highlight India's growing prowess in space exploration, particularly with Shubhanshu Shukla becoming the first Indian to live and work aboard the International Space Station (ISS) during the Axiom-4 mission. The mission, which cost approximately ₹548.55 crore (\$59 million), was a strategic investment aimed at enhancing India's capabilities for its indigenous crewed spaceflight program, Gaganyaan, scheduled for 2027. Shukla conducted seven significant experiments, including studies on microgravity effects on biological systems and sustainable agricultural practices, contributing to both scientific knowledge and operational readiness for future missions. Union Minister Jitendra Singh emphasized that this venture not only positions India among elite spacefaring nations but also sets the foundation for establishing a national space station by 2035. The collaboration with international partners and the expertise gained will be pivotal as India embarks on more ambitious space endeavors. Critics may label the Axiom-4 mission as commercially driven; however, the experience and insights acquired are invaluable for India's aspirations of self-reliance in space exploration, marking a substantial leap for the nation in the global space arena.

Manipur NCC inaugurates first aircraft flight simulator for cadets



17-Jul-25

The No. 1 Manipur Air Squadron NCC recently inaugurated the state's first aircraft flight simulator, the Microlite VIRUS SW-80, in Imphal, marking a significant advancement in aviation training for over 1,300 cadets. This simulator will enhance cadets' flying skills and technical training, fostering better preparedness before actual flights. Brigadier Vikrant Kulkarni emphasized its role in raising the overall standard of aviation training in Manipur, where the NCC is highly regarded, with over

7,000 cadets showing exemplary performance in various fields. This initiative not only improves training efficacy but also contributes to the development of future leaders for the Indian Armed Forces.

Shubhanshu Shukla Adjusts to Life After Historic ISS Mission



17-Jul-25

Group Captain Shubhanshu Shukla, the first Indian astronaut on the ISS, recently returned to Earth after 18 days in space. He is currently in Houston with his family, undergoing re-adaptation procedures before participating in discussions with ISRO regarding India's human spaceflight ambitions. His successful mission is seen as a significant milestone for India's Gaganyaan program, set for launch in 2027. The achievement has inspired pride and excitement across India, particularly among students of his alma mater, City Montessori School, where he is celebrated as a national icon, motivating the youth towards careers in space exploration.

Axiom Space celebrates India's Shubhanshu Shukla's ISS mission.



17-Jul-25

Axiom Space celebrated the return of its Ax4 mission, marking a significant milestone for India's space aspirations as Shubhanshu Shukla became the first Indian to visit the International Space Station (ISS). Selected by ISRO, Shukla conducted seven experiments on food and space nutrition, contributing to future long-duration space travel. His journey, inspired by Indian astronaut Rakesh Sharma, serves as a beacon for aspiring space professionals in India and is a critical step towards the Gaganyaan human spaceflight mission planned for 2027. This collaboration underscores India's growing prominence in global space exploration and partnerships with countries like the US.

BRO and GRSE complete double-lane bridge to Gogra Hot Springs



17-Jul-25

The Border Roads Organisation (BRO) and Garden Reach Shipbuilders and Engineers (GRSE) Ltd have successfully bridged a crucial gap on the road to Gogra Hot Springs in Ladakh with a 280-feet double-lane modular bridge, marking India's first achievement of this kind in such challenging terrain. This indigenous project aligns with the Aatmanirbhar Bharat initiative and enhances troop and equipment mobility, particularly after recent tensions along the Line of

Actual Control with China. GRSE's expertise in portable bridges has been recognized nationally and internationally, exemplifying India's commitment to self-reliance in defense infrastructure while ensuring strategic connectivity in sensitive border areas.

MoS Pabitra Margherita Begins 3-Nation Tour, Leads G20 Delegation



SHARE

17-Jul-25

MoS Pabitra Margherita has embarked on a three-nation tour, starting in Eswatini, where he aims to strengthen bilateral ties through high-level discussions with leadership on trade, investment, and development partnerships. His visit to Lesotho marks the first Indian ministerial visit in ten years, further emphasizing India's commitment to deepening cooperation across various sectors. The final leg in South Africa involves leading the Indian delegation at the G20 Development Ministerial Meetings, where he will engage with international counterparts to advance India's developmental priorities. This comprehensive

diplomatic outreach reaffirms India's dedication to enhancing relations and fostering mutual growth with African nations.

Indian Navy's INS Nistar Enhances Maritime Capabilities Ahead of Commissioning



SHARE

17-Jul-25

The Indian Navy has showcased the advanced capabilities of INS Nistar ahead of its commissioning on July 18, 2025, in Visakhapatnam, with Defence Minister Rajnath Singh presiding over the event. Delivered by Hindustan Shipyard Limited, INS Nistar is a significant leap in India's maritime capabilities, featuring advanced systems like a Dynamic Positioning System, deep-sea saturation diving systems, and an eight-bed ICU. With over 60 days of endurance and 80% indigenous content, it enhances India's self-reliance in undersea rescue and salvage operations, reflecting a strong commitment to bolstering the nation's maritime strategy in the Indian Ocean Region.

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Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
MACPOWER	0.0	1057.7	1020.0	1057.7	7613	12.56	73.88	870.03	1184.33
NIBE	1608.5	1769.35	1595.05	1690.0	55433	5.07	54.04	1660.71	1523.98
TECHERA	200.0	208.95	197.55	208.95	82400	5.0	54.77	204.57	-
SWANDEF	291.67	291.67	291.67	291.67	395	5.0	99.98	190.88	28.76
DRONACHRYA	81.0	84.87	81.0	84.36	70000	3.36	45.05	86.37	97.68
ZENTEC	1833.1	1869.8	1830.8	1861.1	240736	1.49	44.62	1913.71	1776.99
URAVIDEF	528.5	553.95	528.5	536.15	7261	1.45	68.63	496.78	443.72
GRSE	2629.9	2664.0	2587.4	2646.4	1233673	0.84	38.84	2944.41	1900.65
DYNAMATECH	7250.0	7320.0	7213.5	7285.0	7657	0.8	57.43	7164.42	7122.9
HBLPOWER	607.9	616.3	606.65	610.3	642899	0.7	53.25	607.45	559.12
AZAD	1599.0	1609.0	1575.8	1601.4	152185	0.67	45.96	1611.59	1565.74
SIKA	1228.35	1240.0	1201.05	1225.8	28661	0.65	44.33	1363.7	686.29
CFE	656.05	667.8	649.0	656.0	121200	0.46	54.48	643.64	582.56
ADANIENIT	2612.0	2654.5	2605.3	2616.6	785771	0.31	58.95	2578.1	2506.71
JYOTICNC	1042.0	1058.5	1029.3	1034.7	289703	0.21	38.44	1060.33	1131.94
APOLLO	179.55	182.49	178.33	179.66	1776396	0.14	44.69	190.33	128.58
DATAPATNS	2895.0	2909.9	2880.0	2895.6	111067	0.08	49.8	2921.07	2314.01
PARAS	812.7	816.9	805.0	807.7	258927	0.01	47.62	832.12	588.72
MTARTECH	1546.4	1548.6	1531.6	1537.5	34115	-0.06	35.9	1586.1	1567.34
ASTRAMICRO	1005.5	1014.0	1000.0	1000.4	160396	-0.09	40.16	1045.08	828.02
IDEAFORGE	562.25	568.0	557.35	558.65	188635	-0.14	45.86	583.51	522.18
SOLARINDS	15189.0	15297.0	15114.0	15147.0	78036	-0.28	31.33	16514.0	11814.45
DCXINDIA	275.0	276.75	272.0	273.1	411591	-0.31	39.15	281.86	301.84
AVANTEL	153.9	155.8	152.75	153.22	646477	-0.4	47.06	158.12	143.86
BEL	406.15	408.7	403.05	404.2	7922270	-0.48	48.01	415.95	312.84
BHARATFORG	1234.0	1241.7	1221.6	1224.8	824491	-0.53	40.6	1272.93	1248.24
MIDHANI	429.05	432.5	422.8	425.15	571640	-0.72	51.26	430.19	343.42
LMW	16526.0	16990.0	16326.0	16419.0	14571	-0.83	47.94	16444.95	16222.95
LT	3515.0	3515.0	3467.5	3474.0	2217275	-0.85	34.16	3588.52	3505.08
HIGHENE	755.0	755.0	749.0	749.0	1642	-0.93	50.53	771.73	603.24
RTNINDIA	62.29	62.54	61.12	61.37	2982629	-0.97	53.58	62.17	56.34
RELINFRA	403.7	403.8	392.5	396.35	2161993	-0.99	58.95	388.39	289.78
PREMEXPLN	542.4	543.9	531.95	534.6	212421	-1.19	40.17	566.59	468.94
PTC	194.5	194.52	190.5	190.85	1352390	-1.23	67.26	180.84	167.43
COCHINSHIP	1939.0	1940.0	1905.0	1912.6	883285	-1.31	38.72	2043.38	1600.85
TANEJAERO	482.0	482.0	468.0	468.0	6565	-1.41	60.25	454.23	385.17
AXISCADES	1366.0	1384.6	1339.0	1346.4	39790	-1.43	50.95	1410.16	804.21
BEML	4629.8	4641.0	4516.4	4547.2	315978	-1.5	55.07	4530.42	3680.88
CENTUM	2365.0	2403.0	2310.2	2337.9	12061	-1.52	51.92	2332.86	1849.31
GOODLUCK	1172.0	1174.4	1135.0	1145.0	89113	-1.57	58.96	1128.52	900.28
HAL	4875.0	4889.0	4780.0	4789.3	886157	-1.69	40.72	4912.42	4302.59
MAZDOCK	3110.0	3136.5	3035.3	3048.0	1282535	-1.92	35.79	3223.4	2561.68
KRISHNADEF	865.9	865.9	840.0	841.75	24000	-2.03	39.73	893.52	737.99
LOKESHMACH	222.35	225.0	214.0	215.21	59128	-2.99	56.79	201.41	253.89
MARINE	200.45	200.45	192.0	193.24	382994	-3.11	32.95	206.69	214.55
BDL	1810.0	1814.9	1737.5	1742.9	2030025	-3.28	34.47	1894.74	1361.35
SUNITATool	795.5	808.0	769.45	782.0	5000	-3.44	46.55	812.07	739.62
WALCHANNAG	224.3	224.3	216.0	216.66	103256	-3.88	46.66	221.63	232.02
ROSSELLIND	72.25	72.25	67.59	67.82	98640	-4.68	38.73	70.85	75.4
TEMBO	0.0	519.1	514.0	514.0	26876	-5.31	56.24	492.78	578.88