

Top Gainers

Stock	Close	Prev	Change
PREMEXPLN	567.6	516.0	+10.0%
ZENTEC	2326.8	2167.95	+7.33%
TEMBO	771.1	730.7	+5.53%
KRISHNADEF	770.05	734.15	+4.89%
DATAPATTNS	2642.8	2541.2	+4.0%

Top Losers

Stock	Close	Prev	Change
PTC	162.58	166.58	-2.4%
LOKESHMACH	354.2	360.7	-1.8%
MTARTECH	1624.95	1638.5	-0.83%
IDEAFORGE	639.0	643.8	-0.75%
CFF	723.0	727.85	-0.67%

## Defense Business and Industry

### First Next Generation Missile Vessel for Indian Navy Launched at Cochin Shipyard



16-Dec-24

The steel cutting ceremony for the first Next Generation Missile Vessel (NGMV) of the Indian Navy took place at Cochin Shipyard Limited on December 16, 2024. Six NGMVs are being constructed, with the first induction planned for 2027. These vessels will feature advanced indigenous weapon systems and sensors, enhancing the Navy's capabilities in the Indian Ocean Region. The project demonstrates India's commitment to strengthening its maritime forces and aligns with the government's Aatmanirbhar Bharat initiative, showcasing the nation's growing self-reliance in defense manufacturing. The NGMVs are expected to significantly bolster India's combat readiness in increasingly complex maritime scenarios.

### CENJOWS and MCMM Join Forces to Boost Munitions Quality Research



16-Dec-24

The Centre for Joint Warfare Studies (CENJOWS) has signed a Memorandum of Understanding (MoU) with the Military College of Material Management (MCMM) to enhance research on quality assurance, control, and user trials for munitions in the Indian Army. This partnership will establish the MCMM Chair of Excellence at CENJOWS, aiming to create standardized protocols for munitions. Officials emphasized the importance of leveraging research to foster indigenisation, reflecting a commitment to achieving

self-reliance in defense capabilities. Overall, this collaboration signifies a proactive approach to enhance the operational efficiency and reliability of India's defense procurement processes, contributing to national security objectives.

### India's TDF Develops Indigenous Pulse TWT for Fighter Jet Defense



16-Dec-24

India's Technology Development Fund (TDF) is advancing indigenous capabilities by developing a Pulse Traveling Wave Tube (Pulse TWT) for the Active Self-Protection Jammer (ASPJ) on fighter jets, aiming to reduce import dependency and enhance electronic warfare systems. This initiative addresses challenges of high costs and logistical complexities associated with foreign suppliers, while boosting operational flexibility and technological capabilities. Additionally, HAL is working on a Mini-AESA Radar for the LCH Prachand to counter drone threats, further emphasizing India's commitment to self-reliance in defense technology. Together, these projects signify a robust strategy to strengthen India's defense industry and enhance national security against evolving threats.

### HAL Enhances LCH Prachand with Mini-AESA Radar for Modern Warfare



16-Dec-24

Hindustan Aeronautics Limited (HAL) is advancing India's Light Combat Helicopter (LCH) Prachand by developing a miniaturized Active Electronically Scanned Array (AESA) radar to enhance combat capabilities against modern threats like drones and loitering munitions. This radar will provide superior situational awareness and precision targeting, supporting reconnaissance and strike operations. HAL is also exploring its application for Loyal Wingman aircraft and

UCAVs to improve the effectiveness of India's unmanned fleet. The integration of this radar signifies a strategic move towards a future-ready combat platform, reinforcing India's defense posture in complex battlefield scenarios.

## Indian Navy to Deploy 1,500-km Hypersonic Missiles on Warships and Subs SHARE

16-Dec-24

The Indian Navy plans to enhance its capabilities by deploying a 1,500-km Long-Range Hypersonic Anti-Ship Missile (LRAShM), initially on surface warships and later on new nuclear attack submarines being developed for 2036. This move aims to bolster India's offensive and defensive posture in the Indo-Pacific region, with the LRAShM designed for high-impact conventional strikes. The introduction of Vertical Launch Systems on submarines will expand India's hypersonic strike capabilities, significantly enhancing deterrence. This modernization reflects India's commitment to strengthening its naval forces amid regional security challenges and will provide a versatile arsenal to address various threats effectively.

## Gridbots Launches BRUTE: Revolutionary All-Terrain Surveillance Robot SHARE

16-Dec-24

Gridbots has launched the BRUTE, an advanced all-terrain autonomous robot designed for surveillance and reconnaissance in military and industrial applications. This robot is equipped with features like real-time video analytics, CBRN data transmission, and Ground Penetrating Radar (GPR) for detecting underground threats. Its capability to climb 45-degree inclines and generate 2D/3D maps enhances its operational effectiveness in challenging environments. With multiple operational modes and a remote range of 2 kilometers, BRUTE promises to revolutionize monitoring and threat detection, ensuring personnel safety while performing critical tasks during border patrols and disaster management missions. This innovation reflects India's growing prowess in defense technology and commitment to enhancing security capabilities.

## Pakistan's PFX Fighter: An Enhanced Evolution of the JF-17 SHARE

16-Dec-24

The Pakistan Air Force (PAF) is advancing its PFX fighter program, evolving from the JF-17 into a single-engine, 4.5-generation aircraft with enhanced features, including reduced radar cross-section and advanced

avionics. This shift aims to reduce reliance on Chinese technology and establish a foundation for Pakistan's independent defense manufacturing. However, the program faces significant challenges in developing indigenous technologies and requires substantial investment and international collaboration. In contrast, India's ongoing developments in 5th-generation fighter aircraft and indigenous production capabilities position it favorably in the region, emphasizing the importance of technological advancement and self-reliance in defense strategies.

## TDF Invites Industry Partners for Indigenous Aircraft Pressure Gauges SHARE

16-Dec-24

The Technology Development Fund (TDF) of the Defence Research and Development Organisation (DRDO) is seeking industry partners to develop indigenous pressure gauges for fixed-wing aircraft, supporting India's self-reliance initiative under the Aatmanirbhar Bharat mission. These gauges are crucial for monitoring operational performance and ensuring flight safety. By developing domestic alternatives, India aims to reduce dependence on foreign suppliers and enhance the availability of spare parts. The project emphasizes rigorous testing for fungal resistance and adherence to quality standards, highlighting India's commitment to advancing its defense capabilities and technological independence in critical sectors.

## Embraer Unveils Armed C-390M Variant for IAF Transport Tender SHARE

16-Dec-24

Embraer has proposed an armed variant of the C-390M Millennium for the Indian Air Force's Medium Transport Aircraft (MTA) tender, introducing hardpoints for air-to-surface weapon systems, including the Rudram-II missile and anti-ship missiles, enhancing its role beyond transport. This multi-role platform could also function as a drone-launching mothership, aligning with modern warfare requirements. By combining transport and tactical strike capabilities, the C-390M may offer a cost-effective solution for the IAF amidst strong competition from Lockheed Martin and Airbus. This strategic move underscores India's need for versatile and advanced aerial platforms to bolster its defense capabilities in evolving geopolitical landscapes.

## BrahMos Aerospace Revamps BrahMos-2K Hypersonic Missile Design [SHARE](#)

16-Dec-24

BrahMos Aerospace is reassessing the BrahMos-2K hypersonic cruise missile following a lukewarm response concerning its high costs and specifications. In collaboration with Russia, the company aims to enhance the missile's range from 800-900 km to 1,300-1,500 km, aligning it with the needs of India's tri-services for improved conventional strike capabilities. While the missile will remain focused on conventional warfare, contrasting with DRDO's nuclear-capable Project Vishnu, the BrahMos-2K's enhancements are anticipated to bolster India's strategic offensive posture and contribute to the Atmanirbhar Bharat initiative by increasing local production. The outcome will likely improve its attractiveness in the Indian defense market despite its expected high price.

## MDL to Enhance Scorpene Submarines with AIP, Target Global Market [SHARE](#)

16-Dec-24

India's Mazagon Dock Shipbuilders Limited (MDL) is poised to sign a contract for three Enhanced Scorpene-class submarines that will feature advanced Air-Independent Propulsion (AIP) systems and Lithium-ion batteries, enhancing their underwater endurance and operational capabilities. This initiative underscores India's commitment to self-reliance in defense manufacturing through increased indigenous content. MDL plans to utilize these advancements as a proof of concept, aiming to offer similar upgrades to existing Scorpene operators like Malaysia and Chile, thereby potentially expanding India's influence in the global defense market. This move aligns with India's strategic goal of bolstering its naval capabilities and enhancing its position as a key player in defense technology.

## Pakistan to Replace U.S. Missiles with Turkish Alternatives Amidst Tensions with India [SHARE](#)

16-Dec-24

The Pakistan Air Force (PAF) plans to replace its U.S.-made AIM-120 AMRAAMs and AIM-9 Sidewinders with Turkish missiles, specifically the Gökdoğan BVRAAM and the Bozdoğan SRAAM, due to delays in U.S. arms approvals and strained defense relations resulting from their use in conflicts with India. This shift signifies Pakistan's growing defense ties with Turkey and highlights the latter's advancing military industry. While Pakistan seeks alternatives to modernize its aging F-16 fleet amid geopolitical challenges, India maintains a

strong defense posture, continually enhancing its own capabilities to counter possible threats from adversaries.

## Thales to Boost Indian Aviation with New MRO Facility in Gurgaon [SHARE](#)

16-Dec-24

Thales is making a substantial investment in India's aviation sector by establishing a multi-million euro Maintenance, Repair, and Overhaul (MRO) facility in Gurgaon, set to be completed by 2025. This facility will enhance maintenance capabilities for key airlines, addressing the anticipated growth of India's domestic fleet, projected to exceed 1,400 aircraft in five years. Thales' commitment includes leveraging over 75 local suppliers, aligning with India's Make in India initiative, and plans to double its engineering workforce by 2027, thereby fostering job creation and positioning India as a manufacturing hub. This strategic investment underscores India's potential in the global aviation market while enhancing operational efficiencies in the airline sector.

## Nepali Army Chief Explores India's Defense Manufacturing in Pune [SHARE](#)

16-Dec-24

General Ashok Raj Sigdel, the Chief of Army Staff of the Nepali Army, visited Pune to explore India's defense manufacturing capabilities, touring Tata Advanced Systems Limited and Bharat Forge Limited. He praised these companies for their contributions to India's Atmanirbhar Bharat initiative, which aims for self-reliance in defense production. The visit included demonstrations of advanced weaponry and discussions aimed at strengthening bilateral defense cooperation between India and Nepal, highlighting the evolving partnership in defense and security. This engagement signifies not only Nepal's recognition of India's defense advancements but also a commitment to enhancing collaborative efforts in regional security.

## Taiwan Bolsters Defense with First Batch of US Abrams Tanks [SHARE](#)

16-Dec-24

Taiwan has received its first batch of 38 US-made M1A2 Abrams tanks, marking a significant enhancement of its military capabilities amidst rising threats from China. This delivery, part of a larger order of 108 tanks placed in 2019, highlights Taiwan's reliance on US arms for defense, as it faces potential aggression from Beijing. With a record military budget of \$19 billion for 2024, Taiwan is increasing its defense

expenditures to counter growing Chinese military pressure, including extensive naval drills. The situation underscores the geopolitical tensions in the region and the importance of US support for Taiwan's security strategy against an assertive China.

## Strengthening Maritime Security: TAPAS and DRISHTI Drones Deployed



16-Dec-24

The Indian Navy is enhancing its maritime security with the deployment of TAPAS-BH drones, which are designed for intelligence, surveillance, and reconnaissance (ISR) missions, capable of operating at altitudes up to 30,000 feet with an endurance of over 18 hours. These drones will be stationed in the Andaman and Nicobar Islands, underscoring India's commitment to securing vital trade routes and aligning with the Atmanirbhar Bharat initiative by utilizing indigenous technology. Despite initial performance challenges, the ongoing improvements by DRDO are expected to significantly bolster India's maritime surveillance capabilities amid rising regional tensions, reflecting a strategic shift toward self-reliance in defense capabilities.

## Jaishankar urges India-China to achieve relationship equilibrium



16-Dec-24

External Affairs Minister S. Jaishankar emphasized the need for India and China to achieve an equilibrium in their relationship, focusing on de-escalation along the Line of Actual Control (LAC) following recent troop disengagement agreements. He noted the complexities of changing dynamics between the two countries and their global contexts while highlighting increased discourse on China in India over the past few years. Jaishankar called for a national security strategy, asserting that while such a strategy is necessary, it is already in place to some extent. This dialogue reflects India's proactive stance in addressing border issues and fostering stability in regional security.

## Morocco: India's Gateway to Boost Defense Exports in Africa



16-Dec-24

India is strategically positioning itself to enhance defense exports through partnerships with Morocco, which serves as a significant gateway to Africa and Europe. During a recent defense industry seminar in Rabat, Moroccan officials extended invitations to Indian defense companies, emphasizing an attractive environment for collaboration. Morocco's robust infrastructure, geographical advantages, and free trade agreements with 90 countries create substantial opportunities for Indian firms. This partnership aligns with India's self-reliance initiatives like Make in India, fostering technology transfers and potential manufacturing units, ultimately strengthening bilateral ties and enhancing India's presence in the global defense market.

## NSA Ajit Doval to Lead Indian Delegation at Beijing SR Dialogue



16-Dec-24

National Security Advisor Ajit Doval is set to travel to Beijing soon to lead the Indian delegation at the Special Representatives dialogue focusing on the boundary issue, marking a return of this forum after nearly five years. This development follows a meeting between Prime Minister Modi and President Xi in Kazan, where both leaders agreed to revive various dialogue mechanisms amidst the backdrop of improved ties following the disengagement process in eastern Ladakh. The return of the SR dialogue signifies a renewed commitment to resolving long-standing border tensions, highlighting India's proactive diplomatic

## Geopolitics and Security Alliances

### Modi and Sri Lankan President Dissanayake Discuss Cooperation



16-Dec-24

Sri Lankan President Dissanayake recently engaged in significant discussions with Indian leaders, including Finance Minister Sitharaman, External Affairs Minister Jaishankar, and National Security Advisor Ajit Doval, to enhance bilateral cooperation across economic and security sectors. The talks emphasized expanding investment opportunities in tourism and energy, crucial for both nations amid increasing geopolitical dynamics in the Indian Ocean, particularly concerning China's growing influence. Dissanayake's upcoming meetings with Prime Minister Modi and President Murmu are poised to further solidify ties, aligning with India's 'Neighbourhood First' policy and the SAGAR initiative. Overall, the discussions reflect a mutual commitment to strengthening regional security and economic collaboration, vital for both countries' stability and growth.



approach while addressing security concerns effectively.

## Putin-Singh Meeting: Strengthening Russia's Role in India's Defense SHARE

16-Dec-24

Russian President Vladimir Putin's meeting with Indian Defense Minister Rajnath Singh underscores the privileged strategic partnership between India and Russia, reinforcing Russia's dominant position in supplying advanced military equipment to India. Notably, discussions included collaboration on fifth-generation fighter jets and continued joint projects such as the construction of Project 11356 missile frigates. The potential for licensed production of the Su-57E fighter jet could significantly enhance India's military capabilities and bolster its status as a global power. This cooperation presents an opportunity for India's defense industry to gain crucial technological expertise, further solidifying its role in international defense dynamics.

## Israel Aims to Double Golan Heights Population for Security SHARE

16-Dec-24

Israel aims to double the population of the Golan Heights, emphasizing its strategic importance amid ongoing threats from Syria, particularly as tensions in the region persist despite claims of moderate opposition. Prime Minister Netanyahu highlighted the government's unanimous approval of a 40-million-shekel plan to boost demographic growth, citing security concerns and the need to prevent terrorist influences near its borders. Currently, around 31,000 Israelis reside in the Golan, alongside 24,000 Druze, with many engaged in agriculture and tourism. This initiative reflects Israel's commitment to solidifying control over the region despite international non-recognition of its annexation, reinforcing its stance on national security.

## Ukraine Reports North Korean Troop Casualties in Conflict SHARE

16-Dec-24

Ukraine's military intelligence reported that approximately 30 North Korean troops were killed or wounded in recent clashes in Russia's Kursk region, marking the first acknowledgment of North Korean casualties in the ongoing conflict. The North Korean forces, numbering around 10,000, are reportedly struggling with communication issues and poor integration with Russian troops, which may hinder their

operational effectiveness. Despite a mutual defense pact and support from North Korea's leader, Kim Jong Un, the conflict dynamics remain largely unchanged, as Russia continues to exert pressure in eastern Ukraine while facing setbacks in Kursk. This situation highlights the challenges posed by international military alliances amidst the complexities of modern warfare.

## Philippines and Japan ratify defense pact to enhance security. SHARE

16-Dec-24

The Philippines has ratified a significant defense pact with Japan, facilitating troop deployments and enhancing joint military exercises as both nations seek to counter China's increasing assertiveness in the region. This agreement solidifies their strategic partnership, aligning with U.S. efforts to bolster alliances in the face of territorial disputes in the Pacific, particularly concerning the South China Sea and Taiwan. As both countries navigate historical tensions and current security challenges, this pact represents a critical step toward increased maritime security cooperation, promoting regional stability against a backdrop of shared concerns over China's expansive claims.

## Increased Chinese Military Activity Heightens Tensions Around Taiwan SHARE

16-Dec-24

Taiwan's Ministry of National Defence reported increased Chinese military activity around the island, detecting five aircraft and six naval vessels in a recent 24-hour period, with one aircraft crossing the median line of the Taiwan Strait. This escalation follows a pattern of Chinese incursions, prompting Taiwan to initiate war-preparedness drills and coordinate with the Coast Guard for countermeasures. NATO Secretary General Mark Rutte criticized China's aggressive posture towards Taiwan, calling it bullying and threatening regional stability. The situation highlights the ongoing geopolitical tensions surrounding Taiwan's sovereignty and the need for vigilant defense strategies from Taiwan and its allies, including India, which may also be watching developments closely due to its own regional security concerns.

## Israel Shuts Embassy in Ireland Over Anti-Israel Stance SHARE

16-Dec-24

Israel has decided to close its embassy in Ireland, citing the country's "extreme anti-Israel policy" and accusing

the Irish government of promoting anti-Semitic rhetoric. Israeli Minister Sa'ar criticized Ireland's diplomatic stance as crossing acceptable boundaries, while Irish Prime Minister Simon Harris expressed regret, asserting that Ireland supports peace and a two-state solution. Despite the closure, Ireland intends to maintain its embassy in Israel and continue diplomatic relations. This situation highlights the complexities of international diplomacy and differing perspectives on the Israeli-Palestinian conflict, emphasizing the need for balanced dialogue and understanding between nations.

## Military Operations

### India-Sri Lanka Naval Exercise 2024 Set for Visakhapatnam



16-Dec-24

The Sri Lanka-India Naval Exercise (SLINEX-24) is scheduled to take place in Visakhapatnam from December 17 to 20, 2024, under the Eastern Naval Command. This annual bilateral drill, initiated in 2005, focuses on enhancing maritime cooperation and regional security between the two nations. The exercise will consist of a Harbour Phase with professional exchanges and a Sea Phase featuring advanced joint operations, including Special Forces exercises and gunnery drills. SLINEX has evolved to strengthen operational synergy, emphasizing the importance of a safe and rules-based maritime order in the region, which is crucial for stability amid growing geopolitical tensions.

### India Ready to Neutralize Bayraktar Drones from Bangladesh



16-Dec-24

India has intensified surveillance along its border with Bangladesh following the detection of Bayraktar-TB2 drones reportedly conducting intelligence and reconnaissance operations. The Indian Air Force (IAF) is prepared to track and potentially neutralize any encroaching UAVs, with Standard Operating Procedures in place for aerial violations. Indian officials assert that such drone activities may be politically motivated posturing by Bangladesh amid its shifting alliances, particularly after recent political changes. Despite this heightened vigilance, communication channels with Bangladesh remain open, and Indian security forces assert readiness to address any security challenges while maintaining border integrity. The situation underscores India's proactive defense posture in

response to evolving geopolitical dynamics in the region.

### India and Malaysia Wrap Up Successful Harimau Shakti Exercise



16-Dec-24

India and Malaysia successfully concluded Exercise Harimau Shakti at Bentong Camp, involving 78 personnel from the Indian MAHAR Regiment and 123 from the Royal Malaysian Regiment. This joint military exercise aimed to enhance interoperability in counter-insurgency operations, particularly in jungle terrains, and included phases focused on cross-training and simulated exercises such as ambush tactics and reconnaissance patrols. The exercise, which aligns with UN peacekeeping mandates, not only bolsters military capabilities and operational readiness but also strengthens bilateral relations and mutual trust between the two nations. Conducted annually, this year's event marked a significant step in fostering cooperation and sharing best practices in tactical operations, ultimately promoting regional peace and stability.

### IAF Boosts Western Air Defense with Tejas Fighters, Phasing Out MiG-21s



16-Dec-24

The Indian Air Force (IAF) has deployed Tejas Mk1 fighters to its western border with Pakistan, replacing its aging MiG-21 fleet, which is set for full retirement by 2026. This strategic move enhances air defense capabilities, with Tejas aircraft equipped with advanced missiles like the Rafael Derby and Vympel R-77, allowing for superior combat effectiveness. The upcoming Tejas Mk1A variant, featuring advanced technologies including AESA radar, will further bolster the IAF's operational readiness, with initial deliveries scheduled for March 2025. This initiative underscores India's commitment to indigenous defense development, reducing reliance on foreign assets while ensuring robust national security amidst regional tensions.

### Israeli Airstrikes Target Hamas in Gaza Amid Civilian Concerns



16-Dec-24

The Israeli military is actively targeting Hamas and Islamic Jihad militants in the Gaza Strip, with recent airstrikes resulting in numerous casualties, including the death of a journalist and civilians. The military claims to have employed precision munitions and aerial surveillance to minimize civilian harm while conducting

operations against militants allegedly embedded among the population. Reports indicate a significant focus on capturing terrorists and seizing weapons, highlighting the complexity of military engagements amid civilian infrastructure. Israel maintains that its actions are necessary to counter imminent threats, despite international scrutiny over civilian casualties and operational tactics.

## Russia Launches Massive Attack on Ukraine's Energy Infrastructure



16-Dec-24

Russia has launched one of its largest aerial attacks on Ukraine's energy infrastructure, with President Zelenskyy emphasizing the dire need for increased Western support. The assault involved 93 missiles and nearly 200 drones, resulting in significant damage to power facilities and extended power cuts for millions, particularly as winter temperatures approach -6 degrees Celsius. Zelenskyy condemned this strategy as a means of terrorizing civilians to influence peace negotiations. In response, Ukraine's Foreign Minister urged for urgent delivery of advanced air defense systems, highlighting the ongoing threat posed by Russian aggression and the critical necessity for international support for Ukraine's defense capabilities.

## Ukraine Appoints New Commander Amid Russian Gains in Donetsk



16-Dec-24

Ukraine has replaced its top commander in the eastern Donetsk region due to rapid Russian advances, with General Oleksandr Tarnavskiy taking over from General Oleksandr Lutsenko amid criticism for failing to halt the offensive near the strategic city of Pokrovsk. The area has faced relentless shelling, with vital infrastructure destroyed and approximately 11,000 civilians remaining. Analysts warn that losing Pokrovsk could bring the conflict closer to central Ukraine, jeopardizing better-protected regions. This shift in military leadership reflects Ukraine's urgent need for effective strategies to counter the escalating Russian offensive, a situation compounded by concerns over potential changes in U.S. support under a new administration.

## Ukrainian Drones Target Russian Fuel Depot Amid Escalating Conflict



16-Dec-24

Ukrainian drones attacked a crucial oil facility in Russia's Oryol region, aimed at disrupting fuel supplies for Russian troops, while the Russian military reported that 11 drones were intercepted. This escalation in

Ukraine's drone warfare strategy reflects their objective to target infrastructure that supports the ongoing invasion, which Moscow categorizes as terrorist acts. In response, Russia has initiated measures to protect its critical facilities, including the deployment of armored plating and missile systems against such drone threats. This situation underscores the evolving dynamics of modern warfare, where drone technology plays a pivotal role in strategic military engagements.

## Northern Command Honors Vijay Diwas with Ceremonies in J-K, Ladakh



16-Dec-24

The Army's Northern Command commemorated Vijay Diwas with wreath-laying ceremonies across Jammu and Kashmir and Ladakh, marking India's triumph in the 1971 war against Pakistan. Led by Lt Gen M V Suchindra Kumar at the Dhruva War Memorial, the events honored the sacrifices of soldiers, reflecting on their bravery and dedication. Similar tributes were held at the 'Balidan Stambh' and the 'Hall of Fame' in Leh, emphasizing the military's commitment to upholding the legacy of war heroes and protecting national sovereignty. This observance reinforces the Indian Army's core values and resilience in safeguarding the nation's integrity.

## Terrorism and Counterterrorism

## Amit Shah Commends Chhattisgarh's Fight Against Maoism



16-Dec-24

Union Home Minister Amit Shah praised the Chhattisgarh government for its effective actions against Maoism, highlighting a collaborative approach between state and central agencies. He commended the decline in Maoist activities, including the neutralization of key cadres, and reaffirmed the government's commitment to rehabilitate affected families by providing homes and livelihood opportunities. Emphasizing the need for societal unity to eliminate Maoism, Shah expressed confidence that a Maoism-free state would be achieved by March 31, 2026. This initiative not only aims to restore peace but also to empower the local population, showcasing the government's dedication to social development and security in the region.

## Mil Personnel & Veterans

### Vijay Diwas: PM Modi and President Murmu Honor Fallen Soldiers



16-Dec-24

On Vijay Diwas, Prime Minister Modi and President Murmu paid tribute to the valor of Indian soldiers who contributed to the nation's victory in the 1971 war, which led to the creation of Bangladesh. Celebrations included participation from a Bangladeshi delegation, comprising Mukti Joddhas and Bangladesh Army officers, highlighting the historical bond between India and Bangladesh. Despite ongoing unrest in Bangladesh, attendees emphasized the importance of maintaining friendly relations for mutual development. The event featured joint wreath-laying ceremonies, with leaders from both nations honoring the sacrifices made during the war. This commemoration not only reinforces national pride but also serves as a reminder of the enduring legacy of bravery and camaraderie in the face of adversity, showcasing India's commitment to honor its military history and foster regional relationships.

### President Murmu Honors 1971 War Heroes on Vijay Diwas



16-Dec-24

On Vijay Diwas, President Droupadi Murmu led the nation in honoring the courageous soldiers of the 1971 war, emphasizing their ultimate sacrifice as a source of inspiration and national pride. Prime Minister Narendra Modi and other leaders, including Defence Minister Rajnath Singh, paid tribute to the valiant armed forces, recognizing their unwavering dedication and patriotism that ensured India's safety and triumph. The day serves as a poignant reminder of the sacrifices made for the nation's glory, with leaders laying wreaths at the National War Memorial to commemorate the heroes. This collective homage reinforces India's commitment to remembering and honoring its military legacy.

### Canada's Visa Denials for Ex-Indian Military Fuel Tensions



16-Dec-24

Recent visa policies between India and Canada highlight a tit-for-tat dynamic, particularly concerning individuals with military backgrounds. Canada has historically denied visas to retired Indian Armed Forces personnel, especially those linked to sensitive regions like Punjab, Assam, and Kashmir, citing security concerns. In response, India is scrutinizing Canadian

citizens affiliated with Khalistani organizations, demanding a denouncement of separatism for visa approval. This ongoing diplomatic friction underscores the broader geopolitical tensions over sovereignty, terrorism, and diaspora politics. Both countries' visa policies raise concerns about individual rights but are defended as necessary for national security amidst persistent security challenges.

## Miscellaneous

### India's Russian Oil Imports Plummet 55% Amid Price Cap Pressures



16-Dec-24

India's imports of Russian crude oil dropped significantly by 55% in November, marking the lowest level since June 2022, despite Russia remaining the largest oil supplier to India. This decline is attributed to reduced discounts on Russian oil and an overall decrease in crude imports. Notably, India accounted for 37% of Russian crude exports, trailing only China. The Group of Seven and the EU's price cap and embargo on Russian oil have pressured Russia's export revenues, which have diminished over time. However, Russia's adaptation to sanctions by securing alternative markets has somewhat mitigated the financial impact, indicating a complex geopolitics surrounding energy resources.

### Sheikh Hasina Criticizes Yunus, Strains India-Bangladesh Ties



16-Dec-24

Former Bangladesh Prime Minister Sheikh Hasina has vehemently criticized interim leader Muhammad Yunus, labeling him a fascist and accusing his government of anti-democratic practices and neglecting public welfare. Hasina, who has sought refuge in India following her resignation amid protests, claims Yunus's administration is eroding the spirit of Bangladesh's Liberation War and failing to protect minorities, particularly Hindus, amidst rising communal tensions. This political turmoil has strained India-Bangladesh relations, with India expressing concern over the treatment of minorities in Bangladesh. The ongoing political instability highlights the fragility of democratic institutions in the region and poses challenges for India's diplomatic interests.



## Sri Lankan President's India Visit Aims to Strengthen Ties and Security



16-Dec-24

Sri Lankan President Anura Kumara Disanayaka has commenced a three-day visit to India, marking his first international trip since taking office. Prime Minister Narendra Modi is set to discuss various topics including trade, energy, and crucial maritime security, particularly in light of growing Chinese military presence in the Indian Ocean. The visit aims to strengthen India-Sri Lanka ties, emphasizing support for the Tamil community and enhancing defense cooperation, including India's provision of Offshore Patrol Vessels to Sri Lanka. This partnership aligns with India's SAGAR initiative and underscores its commitment to regional stability amidst geopolitical tensions.

## India Launches Subsidised Helicopter Service for Jammu-Mendhar



16-Dec-24

The Indian government has approved a new subsidised helicopter service connecting Jammu, Poonch, and Mendhar, aimed at improving accessibility in remote areas of Jammu and Kashmir. This initiative follows proposals to enhance connectivity, particularly in challenging winter conditions, and will facilitate emergency evacuations, medical access, and potentially boost border tourism. Existing subsidised routes already serve other parts of the region, illustrating a broader strategy to improve air connectivity and infrastructure in Jammu and Kashmir. Overall, this initiative underscores the government's commitment to enhancing infrastructure and addressing accessibility challenges in remote locales, thereby improving the quality of life for residents.

## Indian Coast Guard Vessels Strengthen Ties in Maldives



16-Dec-24

Indian Coast Guard vessels ICGS Vaibhav and ICGS Abhiraj visited Male, Maldives, from December 16, 2024, enhancing regional maritime cooperation in the Indian Ocean Region. During their four-day stay, they engaged with the Maldives National Defence Force Coast Guard on marine pollution response, search and rescue operations, and law enforcement, alongside environmental initiatives involving local youth. This deployment not only reinforces India's commitment to maritime security and growth under the SAGAR initiative but also showcases its shipbuilding capabilities and dedication to environmental

sustainability. Following the Maldives, the vessels are set to visit Sri Lanka, further strengthening professional ties and collaborative efforts in the region.

## Digital Platforms Revolutionizing Cantonment Administration: RRM Seth



16-Dec-24

In a significant advancement toward modernizing cantonment administration, Raksha Rajya Mantri Shri Sanjay Seth highlighted the transformative impact of digital platforms like e-Cantonment during the Defence Estates Day function. He inaugurated the freehold property mutation module on the e-Chhawani portal, which provides 14 online services for residents, improving efficiency in various administrative processes. The RRM emphasized the importance of digitization initiatives like Raksha Bhoomi and the e-Raksha portal in enhancing governance and addressing land-related issues. Celebrating a century of democratization in cantonment administration, he pointed out the Defence Estate Service's continuous evolution in response to India's changing needs, showcasing its commitment to innovation and public service excellence.

## Inquiry Links Sheikh Hasina to Enforced Disappearances in Bangladesh



16-Dec-24

An inquiry commission in Bangladesh has reported evidence linking deposed Prime Minister Sheikh Hasina and senior military and police officials to cases of enforced disappearances, estimating over 3,500 incidents. The interim report, titled "Unfolding the Truth," was presented to chief adviser Muhammad Yunus, raising significant concerns about human rights violations under Hasina's regime. This development suggests a growing scrutiny of the previous administration's conduct, potentially impacting the political landscape in Bangladesh. The findings may foster calls for accountability and reform, reflecting a crucial moment in the country's governance and civil liberties.

## Manipur CM Calls Bihar Labourers' Murder Terrorism, Offers Aid



16-Dec-24

Manipur Chief Minister N Biren Singh has condemned the brutal killing of two migrant labourers from Bihar, Sunalal Kumar and Dasharat Kumar, in Kakching district, describing it as an act of terrorism and a direct assault on societal values. He announced a Rs 10 lakh

ex-gratia payment for each bereaved family and emphasized the need for a thorough investigation, considering the potential for a larger conspiracy to destabilize the state. The case may be referred to the National Investigation Agency (NIA) to ensure justice, highlighting the government's commitment to maintaining peace and security amid rising concerns over violence and communal tensions in the region.

## Ex-Maoists Share Vasectomy Experience with Amit Shah, Seek Family



16-Dec-24

Former Maoist insurgents shared their experiences with Union Home Minister Amit Shah, revealing that undergoing vasectomy (nasbandi) was mandatory before marriage to prevent emotional ties that could distract from their militant activities. Many have since sought reversals post-surrender, enabling them to start families. Amit Shah expressed satisfaction with the growing realization among youth about the futility of violence and emphasized the government's commitment to rehabilitating surrendered insurgents through various support schemes, including job placements and financial assistance. This highlights the Indian government's proactive approach to encourage former militants to reintegrate into society and abandon violence for a productive life.

## Supreme Court Extends Registration of SPG's Armored Vehicles



16-Dec-24

The Supreme Court has extended the registration period of three specialized armoured diesel vehicles for the Special Protection Group (SPG) by five years, despite the National Green Tribunal's earlier refusal due to environmental regulations on older vehicles. Solicitor General Tushar Mehta highlighted the necessity of these vehicles for the security of the Prime Minister, emphasizing their specialized nature and limited usage over the past decade. The SPG, established in 1985, is crucial for providing security to the Prime Minister and former leaders, underscoring the balance between operational needs and environmental regulations. This decision reflects the strategic importance of ensuring robust security measures while navigating legislative challenges.

## Jaishankar and Moldovan Deputy PM Open Embassy in Delhi



16-Dec-24

EAM Jaishankar and Moldovan Deputy PM Popsoi jointly inaugurated the Embassy of Moldova in Delhi,

underscoring India's expanding diplomatic relations. Jaishankar highlighted the embassy as a crucial link for cooperation between the two nations, while Popsoi expressed his commitment to strengthening bilateral ties, particularly in energy and migration, citing his previous visit to India as a catalyst for this development. This move reflects Moldova's growing interest in collaboration with India, which could enhance India's stature in Eastern Europe and contribute to its broader geopolitical strategy by fostering diverse partnerships in various sectors.

## Moldova Joins International Solar Alliance to Boost Renewable Energy



16-Dec-24

Moldova has joined the International Solar Alliance (ISA), which aims to mobilize over \$1 trillion in solar energy investments by 2030, aligning with Moldova's goal to increase renewable electricity generation from 10% to 30% by the same year. This membership signals a commitment to enhancing energy independence and sustainability while fostering cooperation between India and Moldova across various sectors, including investment and technology. The ISA, established by India and France in 2015, now nears 100 member countries, reinforcing global efforts in clean energy and innovative solar technologies, showcasing the growing significance of international partnerships in advancing renewable energy initiatives.

## Mauritius Police Join Indian Navy's Vizag Marathon, Strengthening Ties

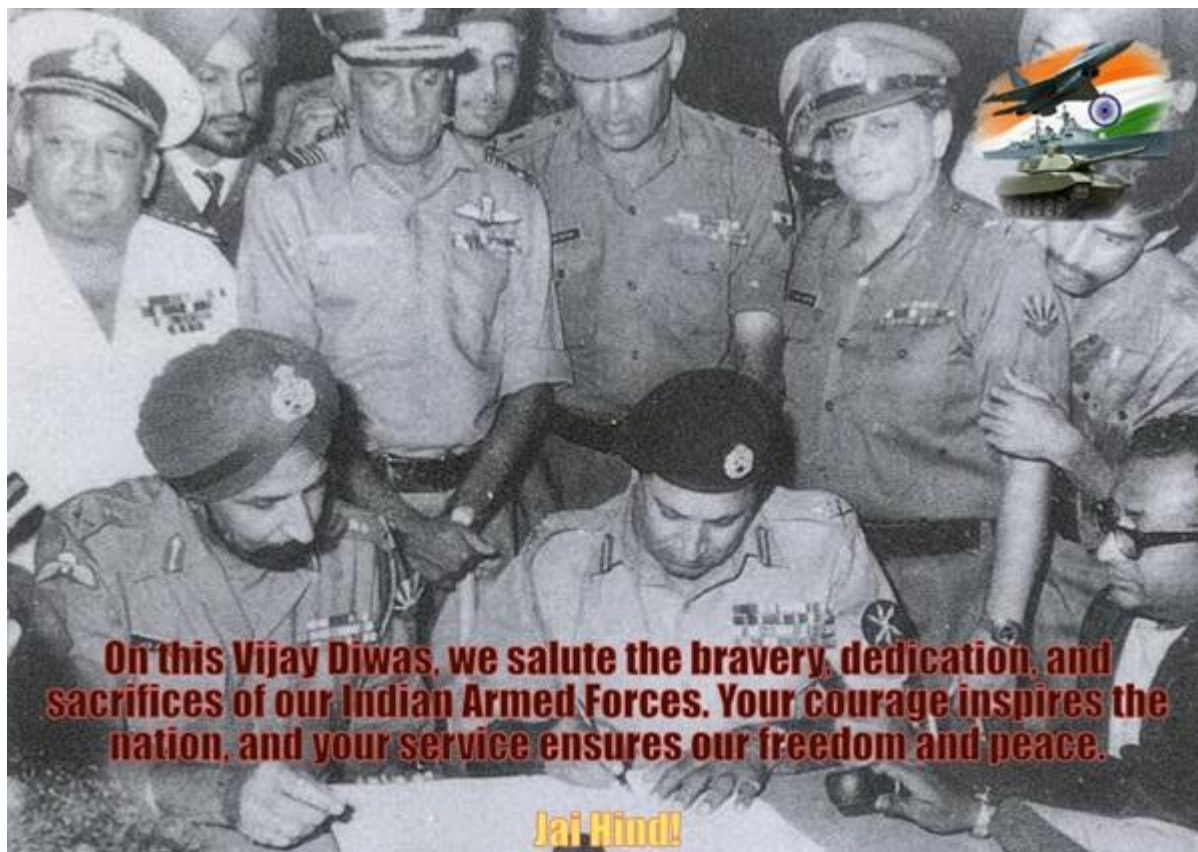


16-Dec-24

The Vizag Navy Marathon, organized by the Indian Navy to promote fitness and community spirit, saw participation from military personnel, including members of the Mauritius Police Force (MPF). This event highlighted the strong ties between India and Mauritius, especially as it followed a three-week Annual Commando and Diving Training program for 49 MPF specialists, enhancing their skills in special operations and military diving. Such initiatives not only reflect India's commitment to strengthening defense cooperation with regional partners but also showcase the collaborative spirit in promoting physical fitness and military readiness. Overall, these efforts reinforce India's role as a pivotal player in enhancing security and cooperation in the Indian Ocean region.

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**On this Vijay Diwas, we salute the bravery, dedication, and sacrifices of our Indian Armed Forces. Your courage inspires the nation, and your service ensures our freedom and peace.**

**Jai Hind!**

# Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
PREMEXPLN	528.5	567.6	528.0	567.6	591707	10.0	71.88	463.68	513.76
ZENTEC	2178.0	2343.85	2170.55	2326.8	1493740	7.33	80.03	1925.9	1407.81
TEMBO	771.1	771.1	771.1	771.1	16459	5.53	89.74	558.27	312.19
KRISHNADEF	745.95	770.85	725.0	770.05	95250	4.89	69.46	673.81	633.0
DATAPATNS	2544.8	2664.85	2543.5	2642.8	258753	4.0	60.78	2488.23	2726.3
MAZDOCK	4850.0	5052.0	4842.0	5030.65	2139188	3.73	70.9	4571.98	3728.56
AVANTEL	165.87	172.98	165.43	170.85	1034688	3.45	58.71	159.64	-
ASTRAMICRO	840.0	867.95	840.0	853.15	656677	2.49	68.22	788.66	794.36
BDL	1273.4	1295.0	1261.3	1286.8	975501	2.05	72.16	1130.21	1196.17
GRSE	1720.0	1767.8	1714.65	1745.7	453397	1.48	58.52	1638.17	1546.85
PARAS	1100.0	1139.9	1092.5	1098.45	162397	1.43	55.12	1067.46	1021.12
HBLPOWER	725.0	739.65	700.5	704.9	12127404	1.42	74.19	624.59	556.65
SOLARINDS	10497.0	10550.0	10355.05	10531.75	30444	1.3	49.88	10466.36	9957.1
BHARATFORG	1357.25	1372.95	1348.5	1364.1	1080759	1.17	49.05	1342.19	1446.44
BEML	4412.0	4493.95	4412.0	4457.5	218064	1.11	67.16	4179.6	3917.07
HIGHENE	675.95	705.0	672.15	684.0	7889	1.01	61.2	631.92	713.91
TANEJAERO	469.6	476.0	465.0	470.7	11060	0.98	57.55	445.24	491.95
APOLLO	97.0	99.2	96.92	97.61	885634	0.93	47.48	97.4	106.21
LMW	17235.0	17585.0	17235.0	17482.95	3842	0.82	67.83	16328.88	16044.0
MIDHANI	377.0	381.5	374.6	377.7	213704	0.37	61.27	354.19	411.37
MARINE	304.0	313.95	301.0	302.75	674217	0.26	72.24	264.67	185.83
BEL	315.8	317.35	314.0	316.2	10543307	0.17	67.11	303.66	275.15
HAL	4692.1	4699.0	4651.15	4676.35	741557	0.14	68.33	4443.95	4391.95
COCHINSHIP	1625.0	1638.4	1595.9	1607.8	211257	0.09	54.79	1546.57	1685.74
NIBE	1900.0	1913.7	1825.0	1881.4	30764	-0.16	59.88	1751.07	1732.44
LT	3882.0	3914.4	3857.25	3877.85	918660	-0.24	62.63	3753.57	3612.46
AZAD	1779.95	1838.55	1761.0	1772.0	190903	-0.25	59.92	1721.89	1525.78
SIKA	2680.2	2773.95	2650.0	2681.4	1711	-0.27	56.21	2581.09	2462.07
ADANIENT	2530.0	2537.5	2503.0	2512.4	654321	-0.6	45.07	2460.86	3029.03
DCXINDIA	318.95	322.0	312.1	313.75	374924	-0.6	41.44	325.96	333.2
ROSSELLIND	82.9	82.9	78.01	79.52	47175	-0.64	32.23	83.32	377.67
CFF	728.0	743.0	722.0	723.0	11000	-0.67	62.35	675.23	610.97
IDEAFORGE	640.0	649.0	637.0	639.0	67888	-0.75	61.79	598.02	699.22
MTARTECH	1624.0	1645.95	1615.05	1624.95	122039	-0.83	35.05	1741.88	1802.3
LOKESHMACH	347.05	363.0	347.05	354.2	119168	-1.8	46.61	358.08	390.0
PTC	165.96	166.4	162.13	162.58	2642723	-2.4	34.12	171.68	202.58