

Top Gainers

Stock	Close	Prev	Change
AVANTEL	135.01	127.82	+5.63%
TEMBO	521.35	496.55	+4.99%
SWANDEF	354.5	337.65	+4.99%
MACPOWER	855.6	814.9	+4.99%
PTC	186.45	178.33	+4.55%

Top Losers

Stock	Close	Prev	Change
NIBE	1267.25	1343.65	-5.69%
GOODLUCK	970.7	1016.5	-4.51%
DRONACHRYA	72.5	75.45	-3.91%
TANEJAERO	380.45	393.8	-3.39%
LOKESHMACH	199.56	204.65	-2.49%

Defense Business and Industry

Indian Navy to Commission Stealth Frigates Udaygiri, Himgiri on Aug 26



12-Aug-25

The Indian Air Force (IAF) is urgently advocating for a government-to-government deal with France to acquire additional Rafale fighters under the long-delayed Multi-Role Fighter Aircraft (MRFA) program to address its critical squadron shortfall. With the impending retirement of MiG-21 jets reducing strength to 29 squadrons against an authorized 42, the IAF seeks to stem this depletion. The MRFA proposal is set for Initial Acceptance of Necessity before the Defence Acquisition Council soon. Rafales, proven during Operation Sindoor's precision strikes in May 2025 against Pakistan, are prioritized for their operational readiness and cost efficiency. India also contemplates acquiring fifth-generation jets like the Sukhoi Su-57 and F-35 for longer-term modernization, but the Rafale remains the immediate focus due to growing regional threats from China and Pakistan. Existing infrastructure at Ambala and Hasimara supports rapid integration of more Rafales, enabling enhanced air readiness and strategic coverage across two fronts.

Indian Navy Achieves Submarine Rescue Certification for South Africa



12-Aug-25

The Indian Navy has achieved a historic milestone by completing the first-ever Submarine Rescue Seat Certification for the South African Navy's submarine SAS Manthatisi, enhancing bilateral maritime cooperation and submarine safety. This certification

will facilitate the implementation of the Submarine Rescue and Cooperation Implementation Agreement signed in September 2024, which allows India to deploy its Deep Submergence Rescue Vehicle (DSRV) to assist South African submarines in emergencies. The Indian Navy team visited Simon's Town, engaging in technical discussions with South African Navy officials and engineers, reinforcing their collaborative efforts in undersea rescue operations. This partnership not only underscores the growing capabilities of the Indian Navy in maritime safety but also highlights the strengthening of longstanding maritime relations between India and South Africa. The accomplishment reflects India's commitment to enhancing regional security through cooperative defense initiatives, setting a precedent for future collaboration with other nations in the field of naval safety and emergency response. By conducting such certifications, India positions itself as a key player in international naval cooperation, showcasing its readiness to support allied countries in critical situations, thus fostering a more robust strategic alliance in the maritime domain.

Kazakhstan Seeks India's Expertise for Upgrading Su-30SM Jets



12-Aug-25

Kazakhstan's First Deputy Minister of Defence and Chief of the General Staff, Lieutenant General Sultan Kamaletdinov, visited India in early August 2025 to strengthen defense cooperation, with a key focus on upgrading Kazakhstan's Su-30SM fighter jets using India's expertise gained from the Su-30MKI program. High-level meetings with India's Chief of Defence Staff General Anil Chauhan, Army Chief General Upendra Dwivedi, and Minister of State for Defence Sanjay Seth emphasized expanding bilateral defense ties, technology collaboration, and joint training initiatives.

Kazakhstan, facing challenges from Western sanctions on Russia impacting spare parts supply, is keen to leverage India's successful indigenous advancements to enhance operational efficiency of its Su-30SM fleet, which shares significant commonalities with India's Su-30MKI. The visit included the Kazakh delegation's tour of the National Defence College, underscoring deepening military-to-military engagement. This partnership represents a strategic move by both nations to bolster regional stability and defense capabilities amid shifting geopolitical dynamics, positioning India as a key player in Central Asian security and expanding its defense influence beyond the immediate neighborhood. The enhancement aligns with broader defense diplomacy goals to counterbalance influences from China and Pakistan while fostering regional peace.

Adani Defence and Prime Aero acquire 100% of Indamer Technics SHARE

12-Aug-25

Adani Defence Systems and Technologies Limited (ADSTL), in partnership with Prime Aero, has signed a definitive agreement to acquire 100% of Indamer Technics Private Limited (ITPL), a leading private-sector Maintenance, Repair, and Overhaul (MRO) company based in Nagpur. The acquisition, executed through their joint venture Horizon Aero Solutions, adds a 30-acre facility with 15 aircraft bays approved by key aviation regulators including DGCA and FAA. This move aligns with India's growing aviation market, projected to induct over 1,500 new aircraft, positioning India as a premier global MRO hub. The deal builds on Adani's recent acquisition of Air Works, enhancing their capabilities and operational synergies for both commercial and defense aviation maintenance. Key leaders highlighted this strategic step as vital for strengthening India's aviation infrastructure and creating an integrated, world-class aviation services platform. The transaction remains undisclosed in monetary terms but underscores Adani's expanding footprint in aerospace MRO, aiming for operational excellence and global competitiveness.

HAL to deliver 21 Tejas Mk1A aircraft by December 2025. SHARE

12-Aug-25

Hindustan Aeronautics Limited (HAL) is advancing India's indigenous defense capabilities by producing the Tejas Mk1A light combat aircraft for the Indian Air Force (IAF). HAL has manufactured 11 single-seater aircraft and nine trainer variants, with plans to deliver

21 aircraft by March 2026, contingent on the timely arrival of General Electric engines. The Tejas Mk1A features enhanced avionics and weaponry, solidifying its role in modernizing the IAF's fleet. HAL's production momentum demonstrates its commitment to self-reliance in defense manufacturing, vital for bolstering India's air combat capabilities amidst regional security challenges.

DroneAcharya wins Rs 99.67 lakh order to supply drones to Indian Army SHARE

12-Aug-25

DroneAcharya Aerial Innovations has secured a work order worth Rs 99.67 lakh from the Indian Army to supply various drones and establish an advanced Drone Lab. This initiative will enhance training capabilities in reconnaissance and surveillance, equipping military personnel with hands-on experience in First Person View (FPV) applications. The project involves the delivery of multiple drone types, including Combat-Ready FPV Drones and custom Nano Drones, aimed at modernizing combat engineering training and improving tactical efficiency. Scheduled for completion by November 2025, this contract underscores India's commitment to advancing its defense capabilities through indigenous technological innovation.

India Prioritizes Rafale Jets Over F-35, Su-57 for IAF Strengthening SHARE

12-Aug-25

The Indian Air Force (IAF) has prioritized the acquisition of additional Rafale fighter jets under the long-awaited Multi Role Fighter Aircraft (MRFA) program, opting against the F-35 and Su-57 platforms. The urgency follows Operation Sindoor, which demonstrated the Rafale's precision capabilities in combat, while the IAF currently operates only 29 squadrons against the backdrop of rising regional threats. A government-to-government agreement with France is being advocated to expedite procurement, as the IAF aims to bolster its fleet and maintain air superiority. The MRFA proposal is expected to progress within the Defence Acquisition Council soon, crucial for addressing the squadrons shortfall.

General Dynamics to Showcase Enhanced Stryker APC for Indian Army in 2025 SHARE

12-Aug-25

General Dynamics Land Systems plans to showcase an upgraded Stryker Armored Personnel Carrier (APC) to the Indian Army in late 2025, addressing performance

issues identified during previous trials at high altitudes. The upgraded Stryker will feature a more powerful engine and amphibious capabilities, essential for India's diverse operational environments, particularly along its borders with China and Pakistan. The Indian Army is interested in the Stryker's Anti-Tank Guided Missile variant, which includes the advanced Javelin missile system. However, there are concerns about the Stryker's foreign origin versus indigenous alternatives like the Wheeled Armoured Platform (WhAP), which align better with India's Aatmanirbhar Bharat initiative and offer higher indigenous content.

India-Japan Naval Ties Strengthen with Soryu-Class Technology Access



12-Aug-25

India and Japan have strengthened defense ties with the signing of a Memorandum of Implementation for the co-development of the UNICORN mast, enhancing naval stealth capabilities. This collaboration also opens avenues for India to access Japan's advanced Soryu-class lithium-ion battery technology for submarines, promising improved efficiency and operational stealth in the Indian Ocean Region. The recent visit of Indian Navy Chief Admiral Dinesh K Tripathi to Japan underscores India's commitment to deepening joint R&D and overcoming challenges related to technology transfer. This strategic partnership highlights the growing collaboration between Quad allies, emphasizing India's proactive approach to modernizing its naval capabilities.

Philippines Seeks Indian Submarines to Boost Maritime Security



12-Aug-25

The Philippines is actively seeking to acquire Indian-built submarines, a move that enhances India's defense export ambitions and aligns with the July 2023 India-France MoU for joint submarine manufacturing. This collaboration leverages Mazagon Dock Shipbuilders Limited's expertise from the successful delivery of Kalvari-class submarines to the Indian Navy, establishing India as a reliable partner for advanced naval platforms amid rising tensions in the South China Sea. The Scorpene-class submarines, known for their stealth and capabilities, are ideally suited for the Philippines' maritime security needs, reinforcing India's Make in India initiative while bolstering regional security partnerships against assertive actions by China.

Pixxel-Led Consortium Wins IN-SPACE Bid for India's EO Satellite System



12-Aug-25

A consortium led by Bengaluru-based PixxelSpace, including Dhruva Space, PierSight, and SatSure, has been awarded a ₹1,200 crore contract by the Indian National Space Promotion and Authorization Centre (IN-SPACe) to develop India's first fully indigenous commercial Earth Observation Satellite System (EOSS). This pioneering public-private partnership (PPP) project will deploy a 12-satellite constellation over the next four to five years, equipped with panchromatic, multispectral, hyperspectral, and synthetic aperture radar (SAR) sensors. The constellation, entirely designed, manufactured, launched, and operated from India, aims to enhance the nation's data sovereignty by reducing dependence on foreign satellite imagery. It will provide high-resolution, analysis-ready data supporting applications such as precision agriculture, climate change monitoring, disaster management, marine surveillance, urban planning, infrastructure development, and national security. The initiative is expected to create thousands of high-skilled jobs and strengthen India's position in the global geospatial intelligence market, contributing to the target of expanding the space economy from \$8.4 billion in 2022 to \$44 billion by 2033. This contract marks a milestone in India's private space sector, reflecting the growing capability and confidence of Indian space companies to lead advanced and commercially viable space missions.

Rising Star Corps Gurj Division Assembles 50 Drones in 3 Hours



12-Aug-25

The Indian Army's Rising Star Corps successfully assembled 50 drones in just three hours during the Dronathan exercise at Mamun Military Station, highlighting its commitment to indigenous innovation and operational readiness. Utilizing 3D-printed and army-developed components, this initiative aligns with India's Make in India and Aatmanirbhar Bharat programs, reinforcing self-sufficiency and reducing dependence on foreign suppliers amid geopolitical tensions. The exercise demonstrates the Gurj Division's technical prowess and mission readiness, enhancing the Army's agility in modern warfare and supporting the Decade of Transformation initiative focused on technology absorption and reforms, thereby setting a precedent in wartime resilience for the Indian military.

DRDO Launches Indigenous VLRR Radar for Enhanced Missile Defense SHARE

12-Aug-25

The Defence Research and Development Organisation (DRDO) has unveiled the indigenous Very Long Range Radar/Very Long Range Tracking Radar (VLRR/VLRTR) for India's Ballistic Missile Defence (BMD) Phase-II program, marking a significant advancement toward self-reliance in defense technology. This GaN-based AESA radar enhances capabilities against missile threats from nations like China and Pakistan, operating effectively over long ranges and in challenging conditions. The development, highlighting collaboration with Indian industries, aligns with the Atmanirbhar Bharat initiative and elevates India's position among nations with advanced radar technologies, positioning it for greater strategic autonomy in missile defense amidst evolving threats.

India's ₹30,000 Crore MALE UAV Program to Feature Dual Producers SHARE

12-Aug-25

India's Defence Acquisition Council has approved the procurement of 87 Medium Altitude Long Endurance (MALE) UAVs, valued at ₹30,000 crore, enhancing the armed forces' surveillance and strike capabilities amid regional security challenges. The orders will be split between the lowest and second-lowest bidders, promoting competition and indigenous manufacturing under the Make in India initiative. This program is vital for modernizing India's military, especially along its borders with China and Pakistan, addressing critical ISR gaps. Local production of aerostructures and components will bolster self-reliance, reflecting India's commitment to developing its defense industry while ensuring operational readiness and security.

India to Decide on ISTAR Aircraft by Year-End; Gulfstream, Bombardier Compete SHARE

12-Aug-25

India's Defence Acquisition Council has approved the procurement of three advanced ISTAR surveillance aircraft, valued at approximately \$1.2 billion, with a decision on the aircraft platform expected by year-end. The final contenders, Gulfstream and Bombardier, will provide high-altitude, long-endurance jets capable of real-time battlefield intelligence. The indigenous sensor suite from DRDO will integrate advanced AI, significantly enhancing the Indian Air Force's capabilities. This initiative not only streamlines India's military procurement process but also positions it

among a select group of nations with sophisticated airborne surveillance systems, reinforcing its strategic military posture in a complex geopolitical landscape.

MoD approves 100 ton Unmanned Submarines; advances plans for 500 ton SHARE

12-Aug-25

The Indian Ministry of Defence has approved a landmark program to develop 100-tonne Extra-Large Unmanned Underwater Vehicles (XLUUVs) with a budget of approximately \$290 million. Led by the Defence Research and Development Organisation (DRDO), these XLUUVs will enhance the Indian Navy's underwater capabilities for deep-sea surveillance, intelligence gathering, mine warfare, and anti-submarine operations. This initiative represents a strategic move toward autonomous naval warfare in the Indo-Pacific, addressing the growing challenges posed by rival powers, notably China. Beyond the 100-tonne XLUUVs, India is advancing plans for a 500-tonne armed unmanned submarine designed as a "hunter-killer" platform capable of offensive operations against enemy submarines and surface ships. Equipped with advanced AI systems for stealth, long endurance, and heavy torpedo armament, the 500-tonne autonomous submarine will be critical to India's underwater deterrence and power projection. Together with smaller unmanned vehicles, these developments will establish a layered autonomous naval force, reinforcing India's maritime security posture and strategic influence in the region. This program complements ongoing conventional submarine modernization under Project 75 and aligns with enhanced Indo-Pacific security cooperation.

Politics

Faisal Patel praises Indian Armed Forces and Modi's leadership in Operation Sindoor. SHARE

12-Aug-25

Faisal Patel, son of late Congress leader Ahmed Patel, praised Prime Minister Narendra Modi's leadership during Operation Sindoor, India's targeted military response to the Pahalgam terrorist attack that killed 26 civilians in April 2025. Patel expressed pride in the Indian Armed Forces and endorsed the decisive action taken under Modi's leadership, highlighting the effective coordination and strength of India's defense services.

Despite ongoing internal challenges within Congress, Patel affirmed that India is in "safe hands" due to the government's efforts in national security, citing respect for leaders like External Affairs Minister S. Jaishankar and Home Minister Amit Shah. He acknowledged ongoing national challenges such as inflation and unemployment but commended the government's handling of the crisis and defense preparedness during Operation Sindoor, which successfully targeted terror bases in Pakistan. Patel's comments stand out amid criticism from some opposition quarters, underscoring broad respect for the armed forces and government leadership in this operation.

Geopolitics and Security Alliances

India Must Actively Counter Naval Threats from China and Pakistan



12-Aug-25

A recent report by the Parliamentary Panel on External Affairs highlights the substantial risks posed by China's expanding naval presence and its strategic cooperation with Pakistan, particularly in the Indian Ocean Region (IOR). The panel emphasizes that China has surpassed the U.S. Navy in annual ship commissions, with significant advancements in its naval capabilities, including multiple aircraft carriers and submarines, which threaten India's national security and strategic autonomy. The report advocates for India to adopt a proactive approach by bolstering its naval deterrence capabilities, enhancing maritime domain awareness (MDA) through advanced technologies, and deepening strategic alliances, particularly within the Quad framework, to counter the growing China-Pakistan naval nexus. Furthermore, the committee suggests exploring a more flexible security dimension within the Quad, recommending joint exercises and cooperative initiatives among its members to address the evolving challenges in the Indo-Pacific. The urgency for India to modernize its naval assets, including anti-submarine warfare vessels and nuclear-powered submarines, is underscored, reflecting a keen awareness of the shifting geopolitical dynamics in the IOR. Overall, the report underscores the necessity for India to strengthen its naval preparedness and foster closer maritime cooperation with regional partners to safeguard its interests against external threats.

India Condemns Munir's Nuclear Threats Amid US-Pakistan Tensions



12-Aug-25

Recent tensions between India and Pakistan escalated following provocative threats by Pakistani Army Chief General Asim Munir, who, while speaking in the US, warned of bombings against Indian dams that impact water flow to Pakistan. His remarks, rooted in the backdrop of strained US-Pakistan relations and India's suspension of the Indus Waters Treaty post-Operation Sindoor, have sparked an outcry among Indian netizens, who retaliated with warnings of catastrophic consequences for Pakistan's Mangla and Tarbela dams. Indians assert that any attack on their dams would trigger severe retaliation, emphasizing the strategic importance of water resources and the detrimental effects on Pakistan's economy, reliant on these critical infrastructures. Analysts suggest Munir's threats reflect desperation amidst domestic criticisms and signal a potential miscalculation given India's demonstrated military capabilities during past operations. Furthermore, the strategic dilemma for Pakistan's leadership is underscored by its struggling economy, which cannot afford prolonged conflict or losses of essential infrastructure. Overall, the situation highlights the delicate balance of power in the region, where aggressive rhetoric may lead to heightened risks rather than fostering dialogue.

Pakistan Army Chief Munir Threatens India's Jamnagar Refinery



12-Aug-25

Recent statements by Pakistan Army Chief Asim Munir have escalated tensions with India, as he explicitly threatened to target India's economic infrastructure, notably the Reliance Industries Ltd refinery in Jamnagar. This marks a significant shift in Pakistani military rhetoric, with Munir also warning of missile strikes on Indian dams related to the Indus Waters Treaty if tensions continue. His remarks were made during a closed-door event in Tampa, Florida, where he encouraged the Pakistani diaspora to support their nation. Munir's speech, laden with nationalistic fervor, suggested that Pakistan could leverage its unique diplomatic position amid global rivalries, particularly concerning India-US relations. The Indian Ministry of External Affairs condemned these threats as irresponsible and indicative of Pakistan's destabilizing nuclear posture, reaffirming India's commitment to national security despite such provocations. Analysts criticized Munir's aggressive stance, drawing parallels to extremist rhetoric, indicating a heightened risk of

conflict in the region. This situation necessitates increased vigilance from India, as it faces not only military threats but also the broader implications of Pakistan's evolving strategic narrative, which seeks to challenge India's economic and geopolitical standing.

Indian and Sri Lankan Coast Guards enhance maritime rescue cooperation



12-Aug-25

The 8th High-Level Meeting between the Indian Coast Guard (ICG) and Sri Lanka Coast Guard (SLCG) focused on enhancing maritime rescue coordination and response to marine pollution, demonstrating a commitment to regional stability. The discussions were led by ICG Director General Paramesh Sivamani and SLCG Director General Rear Admiral Y.R. Serasinghe, emphasizing cooperation in law enforcement and capacity building. Concurrently, the Indian Navy plans to commission two advanced frigates, Udaygiri and Himgiri, showcasing the success of the Make in India initiative and boosting the defense industry by supporting local MSMEs. This collaborative approach underscores India's proactive strategy in strengthening maritime security and self-reliance in defense capabilities.

Kugelman Urges India to Counter Trump's 50% Tariff with New Trade Strategies



12-Aug-25

Recent insights from South Asia expert Michael Kugelman emphasize the imperative for India to adopt a robust strategy in response to the U.S. imposing a 50% tariff on Indian imports, particularly targeting its substantial purchases of Russian oil. The tariffs, which pose a significant threat to India's exports to the U.S., estimated at around \$87 billion annually, are linked to broader geopolitical tensions, specifically the ongoing war in Ukraine. Kugelman advocates for India to fortify trade relations beyond the U.S., notably with the European Union, as a means of diversifying its economic partnerships and mitigating the adverse impacts of these tariffs. He also notes that escalating regional security concerns, highlighted by recent comments from Pakistan's Army Chief regarding nuclear threats, underscore the necessity for a dual-focused Indian strategy that combines economic resilience with diplomatic firmness. Additionally, the potential for a ceasefire in Ukraine, contingent upon negotiations between U.S. President Trump and Russian President Putin, could alleviate pressure on

India by reducing the justification for the tariffs. India's Foreign Ministry has firmly opposed these tariffs, asserting that they are unjustified and emphasizing a continued commitment to safeguarding national interests amidst this complex geopolitical landscape.

Former Pentagon Official Compares Pakistan's Army Chief to Bin Laden



12-Aug-25

Michael Rubin, a former Pentagon official, likened Pakistan's Chief of Army Staff Asim Munir to "Osama bin Laden in a suit," criticizing his recent nuclear threats against India. Rubin condemned Pakistan's behavior as that of a "rogue state" and called for significant diplomatic actions against it, including designating it a state sponsor of terrorism. He expressed concerns about the stability of Pakistan's nuclear arsenal amidst potential terrorist access and suggested that the international community consider a "managed decline" of Pakistan to mitigate these threats. This rhetoric escalates South Asian tensions, complicating U.S. relations with both India and Pakistan.

US Declares Baloch Liberation Army a Foreign Terrorist Organization



12-Aug-25

The United States has officially designated the Baloch Liberation Army (BLA) and its alias, the Majeed Brigade, as a Foreign Terrorist Organization (FTO), marking a significant escalation in U.S. counterterrorism policy. This designation, which follows years of BLA-linked violence, enables the U.S. government to freeze the group's assets, criminalize any form of support, and enhance international cooperation aimed at disrupting their operations, thereby intensifying pressure on the organization. The BLA has been increasingly active, particularly in 2024 and 2025, carrying out high-profile attacks in Pakistan, including suicide bombings targeting civilians and infrastructure, leading to numerous fatalities and significant disruption. The U.S. State Department emphasizes that such terrorist designations are crucial for combatting global terrorism and curtailing support for violent separatism, especially in a region already grappling with geopolitical tensions. This move aligns with U.S. strategies to foster regional stability in South Asia, demonstrating a commitment to countering terrorism through comprehensive measures that include diplomatic and financial actions. The designation reaffirms international efforts to delegitimize groups engaged in violence, ultimately aiming to protect civilian populations and enhance

security in the area, reflecting a proactive stance against destabilizing forces.

India and Sri Lanka to conduct SLINEX-2025 naval exercise in Colombo.



12-Aug-25

India and Sri Lanka will conduct the annual bilateral maritime exercise SLINEX-2025 in Colombo from August 14-18, comprising a harbour phase with cultural activities and a sea phase involving complex naval operations. This 12th iteration aims to bolster interoperability and mutual understanding between the Indian Navy and the Sri Lanka Navy, showcasing activities such as tactical maneuvers and Special Forces operations. The Indian Navy will participate with INS Jyoti and INS Rana, while Sri Lanka will contribute SLNS Vijayabahu and SLNS Sayura, highlighting the strengthening of defense ties in the region and promoting security collaboration in the Indian Ocean.

Ukraine Gains Ground in Sumy Ahead of Trump-Putin Talks



12-Aug-25

Ukraine's military reported small territorial gains in the Sumy region, reclaiming two villages, Stepne and Novokostiantynivka, ahead of a U.S.-Russia summit. President Trump emphasized that both Ukraine and Russia may need to concede land for peace, with ongoing negotiations determining future outcomes. Despite these Ukrainian advancements, Russian forces have been steadily pushing westward, capturing new territories, particularly in the Donetsk region. This conflict highlights the complexity of territorial negotiations and the broader implications of international diplomacy in resolving the ongoing war, with both sides having significant stakes in the outcome.

Philippines raises alarm over aggressive Chinese maneuvers at Scarborough Shoal.



12-Aug-25

The Philippines has raised serious concerns over aggressive maneuvers by Chinese vessels at Scarborough Shoal on August 11, 2025, during a coast guard supply mission. In a dramatic incident captured on video, a Chinese coast guard ship pursuing a Philippine patrol boat collided with a Chinese Navy destroyer while attempting risky blocking tactics against the Philippine vessel. This collision caused substantial damage to the Chinese coast guard ship

and highlighted the escalating tensions in the South China Sea. The Philippine Coast Guard reported Chinese vessels' use of water cannons against Filipino boats, which managed to evade damage. Despite the 2016 international ruling invalidating China's claims, Beijing continues to assert control, prompting the Philippines to warn of potential future incidents and emphasize diplomacy while considering enhanced naval support for its coast guard in the contested waters. The U.S. has condemned China's actions and supported the Philippines' stance. The incident underscores mounting friction in the strategic maritime corridor.

Pakistan's Asim Munir Strategically Repositions Ties with US



12-Aug-25

Pakistan's army chief, Field Marshal Asim Munir, has skillfully repositioned Pakistan's ties with the US, leveraging charm diplomacy and the strategic potential of Pakistan's mineral wealth to reset the relationship under President Trump. This shift was marked by the US designating Baloch insurgent groups as terrorist organizations and agreements on mineral exploration primarily in Balochistan. However, Pakistan's touted mineral wealth remains largely speculative, with tangible projects like Reko Diq still developing. Notably, last week, the entire political leadership was sidelined in these maneuvers, highlighting the military's dominant role in shaping foreign policy. This renewed closeness with the US risks straining Pakistan's long-standing alliance with China, which remains structurally entrenched despite Beijing's concerns over Washington's growing influence. Munir's growing influence and multiple visits to the US signal a new era in Pakistan's geopolitical strategy, raising implications for regional dynamics and India's position in the US-China rivalry.

Zelenskyy proposes meeting PM Modi at UNGA to discuss Ukraine conflict.



12-Aug-25

Ukrainian President Zelenskyy spoke with PM Modi, proposing a personal meeting during the UNGA in September 2025 to discuss the ongoing Ukraine-Russia conflict. Zelenskyy expressed the need for international solidarity and urged India to leverage its position to advocate for sanctions against Russia, particularly on energy exports. PM Modi reaffirmed India's commitment to a peaceful resolution of the conflict, emphasizing dialogue with Ukraine's involvement. This interaction underscores India's balanced diplomatic

approach, maintaining strong ties with both Ukraine and Russia while advocating for peace and stability in the region.

Pakistan Faces Rs 4.1 Billion Loss From Airspace Ban on India

 SHARE

12-Aug-25

Pakistan's airports have incurred a loss of Rs 4.1 billion due to the closure of airspace for Indian airlines following heightened tensions after the Pahalgam terrorist attack on April 22. The ban, resulting from deteriorating bilateral ties, has affected overflying revenue, although the Ministry of Defence clarified that these figures do not represent overall financial losses. Indian airspace remains closed to Pakistani carriers as well, reinforcing a mutual isolation that underscores the ongoing geopolitical tensions in the region. This situation highlights the economic ramifications of strained relations, as both countries grapple with security and territorial integrity concerns.

India and Russia to Strengthen Defense Ties with Key Deals in 2025

 SHARE

12-Aug-25

Russian President Vladimir Putin's upcoming visit to India in September 2025 aims to enhance defense collaboration, with significant deals expected, including the co-production of the Su-57E stealth fighter and advanced missile systems. These agreements align with India's Atmanirbhar Bharat initiative, allowing localized production and integration of indigenous technologies, thereby addressing the Indian Air Force's (IAF) capacity gaps against regional threats. While the S-500 air defense system and hypersonic missiles promise to strengthen India's strategic position, challenges like U.S. sanctions and competing offers for Western platforms remain. Ultimately, India's commitment to self-reliance in defense emphasizes its strategic autonomy while navigating complex geopolitical dynamics.

China to build 5,000-km rail link near India's LAC.

 SHARE

12-Aug-25

China plans to construct a significant 5,000-km rail link connecting Xinjiang and Tibet, with parts near the Line of Actual Control (LAC) with India, emphasizing its strategic military importance. This ambitious project, backed by substantial state funding, aims to enhance connectivity in a region historically contentious, particularly concerning Aksai Chin. While India has begun a thaw in relations with China, this infrastructure

development raises concerns about increased military logistics and territorial claims in disputed areas. The undertaking's engineering challenges underscore the difficult terrain of the Tibetan Plateau, highlighting both China's infrastructural ambitions and regional geopolitical dynamics.

Pakistan Halts Newspapers to Indian High Commission After Op Sindoor

 SHARE

12-Aug-25

Since June 2025, Pakistan has imposed targeted restrictions on the Indian High Commission in Islamabad, notably halting the supply of newspapers in apparent retaliation for India's Operation Sindoor, a military offensive launched in May 2025 against terrorist infrastructure in Pakistan. This move, part of broader measures including disruptions in the supply of cooking gas and bottled water to Indian diplomats, is seen as a deliberate attempt to harass Indian officials and a violation of the Vienna Convention on Diplomatic Relations. Operation Sindoor, launched after the Pahalgam terrorist attack in April 2025, involved precision strikes on terror camps linked to groups like Jaish-e-Mohammed and Lashkar-e-Taiba, resulting in significant casualties among terrorists. Following these Indian strikes, Pakistan escalated tensions by targeting Indian military installations and civilians, leading to a brief conflict that ended with a ceasefire on May 10. India, in a reciprocal move, has also stopped newspaper supplies to the Pakistan High Commission in New Delhi. Analysts characterize Pakistan's restrictive actions as petty retaliation reflecting deeper frustrations after military setbacks, underscoring the continued diplomatic and security tensions between the two countries two months after the conflict. The situation remains tense, with diplomatic relations strained and operational pressures on both missions ongoing.

India and Nigeria Discuss Defense Cooperation in Bilateral Meeting

 SHARE

12-Aug-25

Raksha Rajya Mantri Shri Sanjay Seth and Nigerian Minister of State for Defence Dr. Bello Mohammed Matawalle conducted a bilateral meeting in New Delhi, focusing on enhancing defense cooperation and military engagements. They explored collaboration opportunities in counter-terrorism, R&D, and maritime security while highlighting India's capabilities in producing advanced defense equipment. The Indian delegation expressed readiness for joint R&D with Nigeria, and the Nigerian Minister invited Indian

representatives to explore investment in Nigeria's defense industry. This meeting underscores the historical and strategic partnership between India and Nigeria, as both nations seek to strengthen their ties and address common security challenges.

Trump Extends China Tariff Negotiation Deadline by 90 Days SHARE

12-Aug-25

President Donald Trump signed an executive order on August 11, 2025, extending the tariff truce with China by 90 days, delaying the scheduled increase in punitive tariffs until November 10, 2025. This extension maintains U.S. tariffs on Chinese goods at 30% and China's tariffs on U.S. goods at 10%, averting a rise to triple-digit levels. The pause follows constructive trade talks, including a recent meeting in Stockholm, and aims to provide more time for negotiations on critical issues such as technology export controls, agricultural trade, and the large U.S. trade deficit with China. Both nations emphasized the importance of maintaining the truce to stabilize global markets while preparing for a potential summit between Trump and Chinese President Xi Jinping later this year. Despite progress, challenges remain, especially concerning technology transfers and China's demands for tariff reductions. The agreement reflects ongoing complex economic and security considerations shaping U.S.-China relations.

High Tariffs Create Opportunities for Brazil-India Partnerships SHARE

12-Aug-25

High tariffs imposed by the US, reaching up to 50% on Indian and Brazilian goods, have triggered a strategic recalibration in India-Brazil relations. Despite economic disruptions, both nations view these tariffs as an opportunity to deepen collaboration in trade, defense, technology, and agriculture. Recently, Prime Minister Modi and Brazilian President Lula reaffirmed commitments to raise bilateral trade to \$20 billion by 2030 and emphasized cooperation in clean energy, digital infrastructure, and defense industry partnerships. Brazil has shown particular interest in India's indigenous defense technologies, including secure communication systems and air defense systems. Both countries are focusing on building resilient, diversified partnerships, leveraging shared priorities in multilateralism and South-South solidarity amid adverse global trade dynamics. Lula plans a state visit to India in early 2026 to further solidify these ties while navigating challenges posed by US tariffs slated to take full effect by late August 2025.

Military Operations

Army, Navy, and Air Force Conduct Joint Helocasting Drill at Farakka SHARE

12-Aug-25

The Indian Armed Forces recently conducted a two-day joint helocasting drill at the strategically significant Farakka Barrage in Murshidabad, demonstrating their multi-domain combat readiness. In this exercise, led by the Trishakti Corps, Special Forces from the Army and Navy executed precision low-level water insertion using an IAF Mi-17 V5 helicopter, aimed at enhancing their stealth capabilities for rapid infiltration and securing critical assets. The exercise not only showcased the flawless coordination and operational readiness among the Army, Navy, and Air Force, but also emphasized the importance of tri-services integration in response to evolving geopolitical challenges in the region, particularly concerning increased Chinese activity in the Northeast and shifting dynamics with neighboring countries. Given the strategic significance of the Siliguri Corridor, the exercise underscores India's commitment to maintaining a high level of preparedness against potential threats across land, sea, and air domains. The successful execution of this drill reaffirms India's capability to act swiftly and decisively to safeguard its interests, thereby reinforcing national security and deterrence against adversarial actions.

General Upendra Dwivedi discusses Operation Sindoor with Australian Army Chief. SHARE

12-Aug-25

Lieutenant General Simon Stuart, Chief of the Australian Army, is on a four-day official visit to India, where he met with General Upendra Dwivedi to discuss Operation Sindoor and reaffirm the robust India-Australia defense partnership. The visit highlights ongoing efforts to enhance bilateral cooperation and strategic engagement, underscored by a wreath-laying ceremony at the National War Memorial. General Stuart's itinerary includes visits to the 50 (Independent) Parachute Brigade and the National Defence Academy, where he will address leadership and joint training, thereby emphasizing the commitment of both nations to a stable, secure Indo-Pacific region through collaborative defense initiatives.

Uttarakhand's Harsil faces flood risks; Army manages temporary lake.



12-Aug-25

A temporary lake approximately 400-500 meters long has formed near Harsil in Uttarakhand following the devastating flash flood on August 5, 2025. This lake, formed by debris accumulation on the Bhagirathi River, poses a significant risk of breaching and causing further downstream flooding. The Army, led by a Lt Col, is overseeing controlled drainage operations to mitigate the threat, supported by a 10-member team of geologists assessing the lake's stability. The Border Roads Organisation faces challenges restoring submerged road connectivity between Harsil and Dharali due to ongoing monsoon rains, which have also disrupted repair efforts and heightened flood risks. The National Disaster Management Authority (NDMA) has mandated constant surveillance and coordinated action between Army and state teams to ensure safe water discharge and enhanced disaster management in the region. Rescue and relief continue amid persistent rainfall and challenging conditions.

22 Militants Arrested in Manipur Security Operation Amid Ethnic Violence



12-Aug-25

In a significant security operation in Manipur, the Army, Assam Rifles, and local police arrested 22 militants from various outfits, seizing arms, improvised explosive devices, and ammunition across six districts. The arrested individuals are linked to groups including the Kangleipak Communist Party, Peoples Revolutionary Party of Kangleipak, and United National Liberation Front, amidst ongoing ethnic violence that has resulted in over 258 deaths and 60,000 displaced since May 2023. These operations underscore the commitment of Indian security forces to restore peace and stability in the region, highlighting their proactive measures against militant activities amid challenging circumstances.

India Issues NOTAM for 1,560 km Missile Test on August 20-21



12-Aug-25

India has issued a NOTAM warning for a missile test scheduled between August 20-21 off the Odisha coast, indicating a potential launch of a missile with a range of 1,560 km. This test, part of routine validation by the Defence Research and Development Organisation (DRDO) and the Strategic Forces Command (SFC), underscores India's commitment to advancing its strategic and tactical missile capabilities, including

nuclear-capable systems and hypersonic missiles. Such tests are critical for enhancing regional deterrence and operational readiness, reflecting India's proactive stance on defense amid evolving geopolitical dynamics. The test area, managed carefully to ensure civilian safety, showcases India's robust missile technology advancements essential for national security.

Iran Arrests 21,000 Suspects During 12-Day Conflict with Israel



12-Aug-25

Iranian police reported the arrest of 21,000 "suspects" during a 12-day conflict with Israel that began on June 13, highlighting intensified domestic security measures and public involvement in reporting suspicious activities. The crackdown also led to the deportation of illegal Afghan migrants, with some accused of espionage for Israel. The Iranian authorities noted a significant surge in cybercrime cases, indicating that cyberspace had become a critical battleground during the conflict. This situation underscores Iran's strategy to maintain internal control amid external pressures while using heightened surveillance and public participation to root out perceived threats.

Terrorism and Counterterrorism

Security Agencies Face Challenges from Online 'Bedroom Jihadis' in J&K



12-Aug-25

Security agencies in Jammu and Kashmir are confronting a resurgence of "bedroom jihadis," individuals who exploit social media to spread misinformation and incite communal discord from their homes. This threat, linked to terror groups and sympathizers in Pakistan, intensified after the 2024 assembly elections and seeks to destabilize the region by inflaming sectarian tensions. Investigations revealed a sophisticated network operating cross-border, disseminating inflammatory content and targeting vulnerable youth with propaganda. Recent police action contained potential communal flare-ups during Muharram 2025 and led to arrests, including of those leaking sensitive information about Kashmiri Pandit migrants. Former J&K Police DG Kuldeep Khoda emphasized that the evolving digital battlefield requires vigilant countermeasures as external forces increasingly wage psychological warfare alongside traditional terrorism to undermine regional stability.

Security agencies continue efforts to curb this new-age threat to maintain peace in the Union Territory.

SIA Raids Srinagar Homes in 1990 Kashmiri Pandit Murder Case SHARE

12-Aug-25

The J&K State Investigation Agency (SIA) conducted raids at eight locations in Srinagar related to the 1990 murder of Sarla Bhat, a Kashmiri Pandit nurse, highlighting ongoing efforts to address historical injustices against the community. Bhat's killing was part of a broader campaign to drive out Pandits, leading to their mass exodus and suffering. The J&K government is now working to reclaim Pandit properties and facilitate their return, though many still live as refugees. This situation underscores the need for continued vigilance and support for the rights of marginalized communities in Jammu and Kashmir while restoring law and order in the region.

Two Chhattisgarh police injured in encounter with Naxalites SHARE

12-Aug-25

Two personnel from the Chhattisgarh Police's District Reserve Guard (DRG) were injured during an encounter with Naxalites in Bijapur district while conducting an anti-Naxal operation based on intelligence reports. The gunfight began in the morning, and there are indications that several Naxalites may have also sustained injuries. The injured DRG jawans received preliminary treatment and are being transferred to Raipur for further medical care. This incident underscores the ongoing challenges faced by Indian security forces in combating Naxalite insurgency, highlighting their commitment to maintaining peace and security in affected regions while effectively responding to threats posed by extremist groups.

Cybersecurity and Information Warfare

India to legislate cybersecurity protections for power sector SHARE

12-Aug-25

The Indian government is advancing legislation to safeguard the power sector against cyber attacks, as announced by Minister of State for Power Shripad Naik. The Central Electricity Authority is finalizing the Cyber Security in Power Sector Regulations, ensuring that critical energy-related information remains within national boundaries. Additionally, IT equipment used in

the sector will require clearances through the Trusted Telecom Portal starting January 1, 2026. Regular third-party cybersecurity audits for Operational Technology and Information Technology infrastructures will be conducted to enhance security measures, reflecting India's proactive stance in protecting its critical infrastructure from emerging cyber threats.

Mil Personnel & Veterans

Soldier Anil Kumar dies in Kashmir patrol accident, mourned by community. SHARE

12-Aug-25

Sepoy Banoth Anil Kumar, a 30-year-old soldier from Khammam and a member of the 23rd Maratha Light Infantry, tragically lost his life while on patrol duty in the Kashmir valley, reportedly due to an accident where he slipped into a valley. His body is expected to arrive at Vijayawada International Airport and will subsequently be taken to his native village of Surya Thanda for a military funeral. The family has been informed, and he is survived by his wife, Banothu Renuka. This incident has cast a shadow of grief over his hometown, with local leaders extending their condolences to the bereaved family. The death of Sepoy Kumar highlights the inherent risks faced by soldiers while performing their duties in challenging terrains, emphasizing the bravery and commitment of the Indian Armed Forces in safeguarding the nation's interests, even at the cost of their lives.

Supreme Court: Army recruitment must be merit-based and gender-neutral SHARE

12-Aug-25

The Supreme Court of India has ruled that the Army's policy reserving vacancies in the Judge Advocate General (JAG) branch based on gender is unconstitutional and violates the principle of gender neutrality. The court criticized the practice of creating separate merit lists for male and female candidates, highlighting instances where female candidates outperformed their male counterparts yet were excluded from selection due to arbitrary quotas. The justices emphasized that if women can partake in roles such as piloting Rafale jets or leading convoys in conflict zones, they should not face restrictions in recruitment for the JAG. The ruling mandates a common merit list for all candidates and directs future recruitments without gender-based allocations, reinforcing that no barriers should obstruct deserving candidates based on gender. This decision not only

aims to enhance equality within the Indian Armed Forces but also serves to bolster the operational efficiency of the military by leveraging the full potential of qualified personnel, regardless of gender. The Supreme Court's stance underscores a significant shift towards inclusivity and meritocracy, aligning military recruitment policies with constitutional mandates and modern operational realities.

Thousands Participate in Hisar Army Recruitment Rally Post-Sindoor



12-Aug-25

The recent Army Recruitment Rally in Hisar saw impressive participation, with 4,257 candidates from Haryana and Himachal Pradesh vying for various positions, including Agniveer and permanent roles. This rally was the first held after Operation Sindoor, emphasizing the Indian Army's commitment to maintaining a robust recruitment process. The Army ensured a fair and transparent selection process, focusing on merit, with final results expected by early October 2025. This initiative not only enhances the operational readiness of the armed forces but also reflects the growing youth engagement and enthusiasm in serving the nation, reinforcing India's defense capabilities.

Successful Porter Recruitment in J&K Follows Operation Sindoor



12-Aug-25

The recent porter recruitment drive by the Indian Army in Jammu and Kashmir's Mendhar sector has garnered significant enthusiasm among local youth following the successful Operation Sindoor. Many locals from nearby villages are eager to participate, viewing this initiative as a vital employment opportunity that also helps mitigate issues like drug addiction among the youth. Participants have expressed gratitude towards the Army and emphasized the importance of regular recruitment drives to address unemployment in border areas. This initiative not only supports local livelihoods but also strengthens community ties and enhances national security by involving the youth constructively. Overall, it reflects the Army's commitment to uplifting local populations while fostering a sense of national pride.

Miscellaneous

Video claiming Air Chief Marshal Singh admitted to losses is fake.



12-Aug-25

Multiple recent deepfake videos have misrepresented statements by Air Chief Marshal AP Singh and Army Chief General Upendra Dwivedi, falsely portraying them as admitting heavy losses—six jets, a Heron UAV, and 250 soldiers—during Operation Sindoor. These digitally altered clips were swiftly debunked by the Press Information Bureau, which confirmed they were AI-generated fabrications. In contrast, the actual remarks by Air Chief Marshal Singh highlighted the IAF's success in downing five Pakistani fighter jets and an AWACS aircraft, while General Dwivedi emphasized a strong, strategically uncertain stance by India's armed forces. These incidents underscore the growing threat of technology-driven disinformation and the importance of relying on verified sources to safeguard national security.

India's Semiconductor Initiative Gains Traction with Major Investments



12-Aug-25

India's semiconductor initiative is gaining momentum with substantial investments, including a \$10 billion allocation under the India Semiconductor Mission. Major facilities, like Tata Electronics' first commercial-scale fab in Gujarat and Micron's assembly plant, are under construction, with the first Indian-made chip expected by late 2025. This program not only aims for self-reliance in semiconductor manufacturing but also positions India as a vital player in global supply chains, enhancing technological sovereignty. With a focus on skilled workforce development and strategic international partnerships, India's push in the semiconductor sector promises to address global supply chain vulnerabilities and meet rising demand across various industries.

India Bans Land Imports of Jute Products from Bangladesh



12-Aug-25

India has banned imports of specific jute products and ropes from Bangladesh via land routes due to deteriorating bilateral relations, allowing imports only through the Nhava Sheva Seaport. This follows earlier restrictions on various jute items, stemming from controversial remarks made by Bangladesh's interim

government head Muhammad Yunus, which sparked backlash in India. The trade dynamic is crucial, as Bangladesh poses a significant competitive threat in the textile sector, with bilateral trade amounting to USD 12.9 billion in 2023-24. These measures reflect India's strategic approach to safeguard its domestic industry and address geopolitical tensions with Bangladesh.

ANC Organizes Educational Trip for Tribal Students to IDC 2025



12-Aug-25

The Andaman and Nicobar Command (ANC) is facilitating an educational and cultural excursion for 30 selected tribal students from the Andaman & Nicobar Islands to participate in the Independence Day Celebrations (IDC) 2025 in New Delhi. This initiative aims to foster national pride and unity in diversity by allowing students to interact with prominent leaders, including the President and the Chief of Defence Staff, while exploring iconic landmarks. Such programs not only inspire future aspirations for service and nation-building among youth but also promote cultural harmony and historical awareness, significantly contributing to the development of a cohesive national identity. The ANC's efforts reflect a commitment to

nurturing the next generation of leaders in a diverse society.

India's backlash against U.S. tariffs sparks calls to boycott American brands.



12-Aug-25

Calls to boycott American brands like McDonald's, Coca-Cola, Amazon, and Apple have intensified in India following the U.S. decision to impose a 50% tariff on Indian goods, a move announced by President Donald Trump and fully effective by late August 2025. This tariff escalation, partly in response to India's crude oil imports from Russia, has sparked nationalist sentiment and criticism from Prime Minister Narendra Modi's supporters, who are promoting "Made in India" alternatives and self-reliance. India is a major market for U.S. companies, with a growing affluent consumer base where international brands have significant presence. Though there is no immediate reported sales decline, public and social media-driven boycott campaigns are gaining momentum, reflecting strained trade relations and a push to prioritize domestic products over American imports. Business leaders and political groups are vocal in urging Indian consumers to choose local brands, heightening economic tensions between India and the U.S. in August 2025.

Disclaimer: This newsletter provides an independent analysis of news articles and reports published across various media outlets over the past 24 hours. The views and opinions expressed herein are those of the individual authors and do not necessarily reflect the official stance of the publishers or any affiliated organizations. The publishers are not responsible for the accuracy, completeness, or reliability of the content analyzed and make no representations regarding the information contained herein. Readers are encouraged to consult original sources for verification and further context; access to the list of original sources analysed can be made available upon request via email.

Subscribe to DefenceProfessionals Whatsapp Channel



Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
AVANTEL	128.62	136.0	128.07	135.01	1969408	5.63	46.02	136.63	140.05
TEMBO	501.0	521.35	490.0	521.35	61052	4.99	59.17	500.43	582.63
SWANDEF	342.0	354.5	342.0	354.5	446	4.99	99.99	231.99	35.31
MACPOWER	799.0	855.6	799.0	855.6	4950	4.99	33.67	987.29	1066.39
PTC	178.32	187.9	177.86	186.45	1827296	4.55	52.84	186.83	166.82
SIKA	1186.05	1238.15	1186.05	1216.0	39542	3.0	51.04	1186.05	746.08
MARINE	173.98	177.0	172.5	175.08	90895	1.6	31.85	184.43	210.53
ROSSELLIND	66.61	68.01	66.25	67.82	20469	1.57	48.36	67.66	71.96
URAVIDEF	505.0	505.0	468.15	499.5	902	1.37	48.99	507.66	451.91
CENTUM	2444.0	2534.0	2421.5	2475.5	43416	1.21	62.98	2292.91	1891.55
HBLPOWER	693.0	713.0	685.15	692.0	17899999	1.18	74.29	602.8	558.86
SUNITATOOL	705.0	725.0	685.0	707.1	2500	1.13	40.77	744.53	755.78
DCXINDIA	249.5	254.2	248.0	250.9	374162	0.97	38.13	265.45	297.16
APOLLO	187.58	188.91	184.01	187.66	3257782	0.74	57.2	178.11	135.61
PARAS	652.0	663.0	644.0	656.35	356504	0.57	37.81	713.23	604.08
LT	3680.0	3727.9	3673.1	3686.1	2280103	0.48	60.88	3556.89	3506.89
WALCHANNAG	183.7	189.9	182.2	184.47	62517	0.48	30.24	199.48	222.22
DATAPATTNS	2515.0	2548.2	2480.6	2525.1	172009	0.43	40.08	2663.33	2337.13
COCHINSHIP	1679.0	1680.1	1647.3	1667.2	524016	0.43	30.34	1780.31	1614.1
ADANIENT	2280.1	2314.7	2267.0	2288.2	1075526	0.21	35.01	2458.89	2450.34
MAZDOCK	2697.3	2727.7	2648.0	2690.8	1291654	-0.24	35.17	2836.46	2623.38
LMW	14835.0	14989.0	14508.0	14741.0	2931	-0.6	33.98	15493.65	16063.73
TECHERA	191.15	199.8	191.15	198.45	6400	-0.7	46.27	206.45	178.8
HAL	4467.0	4489.6	4325.0	4409.4	2942539	-0.8	33.16	4589.67	4315.62
BEL	384.0	385.35	379.55	380.35	9329093	-0.92	37.72	391.43	322.55
BEML	3924.1	3966.0	3904.0	3917.2	223013	-0.92	38.82	4122.55	3709.16
AZAD	1485.9	1503.4	1465.0	1469.8	82282	-1.08	38.09	1544.01	1571.17
HIGHENE	648.0	648.0	616.25	624.95	4130	-1.15	39.74	659.01	602.19
BHARATFORG	1165.9	1174.3	1150.0	1152.4	518053	-1.16	41.23	1187.4	1221.72
CFF	629.95	636.0	608.05	627.0	39600	-1.19	50.64	629.48	584.81
MTARTECH	1481.9	1492.1	1460.0	1464.2	44526	-1.28	41.7	1504.93	1547.73
GRSE	2559.9	2568.3	2486.0	2509.7	491328	-1.35	38.99	2583.63	1980.04
DYNAMATECH	6732.0	6732.0	6515.5	6646.0	7864	-1.37	42.56	6855.3	7036.1
PREMEXPLN	438.0	438.0	425.15	426.95	189859	-1.4	24.75	470.5	464.9
MIDHANI	393.0	393.8	386.25	387.1	182851	-1.41	40.16	404.04	345.83
ASTRAMICRO	1003.65	1004.0	972.95	981.8	246890	-1.43	48.23	973.45	841.36
RELINFRA	277.0	278.45	267.55	270.95	924807	-1.45	27.3	331.72	292.45
KRISHNADEF	807.75	807.75	786.0	787.25	5750	-1.74	36.44	817.92	748.76
BDL	1515.0	1520.4	1457.1	1486.0	2031259	-1.84	23.51	1628.92	1403.37
RTNINDIA	51.55	52.09	49.53	50.58	4112115	-1.88	28.78	56.17	54.83
ZENTEC	1437.3	1440.6	1400.0	1402.4	224841	-1.98	25.2	1640.85	1760.83
SOLARINDS	14895.0	14944.0	14525.0	14592.0	85158	-2.01	43.12	14688.25	12117.77
AXISCADES	1238.0	1255.0	1195.0	1209.3	43453	-2.35	39.08	1328.32	875.42
IDEAFORGE	463.0	465.7	441.4	447.6	257450	-2.46	36.34	476.93	503.52
JYOTICNC	911.2	924.0	884.9	889.9	435975	-2.47	24.85	1010.46	1122.04
LOKESHMACH	204.65	211.89	196.2	199.56	45863	-2.49	46.73	208.28	238.01
TANEJAERO	387.0	395.0	375.5	380.45	20194	-3.39	27.65	442.36	381.37
DRONACHRYA	77.5	78.49	72.3	72.5	81000	-3.91	39.54	76.77	91.93
GOODLUCK	1015.2	1021.5	950.0	970.7	210698	-4.51	35.47	1078.65	899.11
NIBE	1351.25	1400.15	1240.0	1267.25	29168	-5.69	21.34	1604.07	1507.34