

# Defence Professionals News & Analysis

September 11,2025 | Day 254

#### **Top Gainers**

Stock	Close	Prev	Change
APOLLO	297.9	283.1	+5.23%
SWANDEF	523.5	498.6	+4.99%
MTARTECH	1532.1	1471.2	+4.14%
URAVIDEF	363.75	354.55	+2.59%
ADANIENT	2398.8	2340.2	+2.5%

#### **Top Losers**

Stock	Close	Prev	Change
GOODLUCK	1056.5	1150.6	-8.18%
ZENTEC	1458.8	1502.6	-2.91%
TANEJAERO	386.5	396.75	-2.58%
MACPOWER	900.75	923.0	-2.41%
GRSE	2356.2	2412.9	-2.35%

#### **Defense Business and Industry**

#### Indra and Tata Advanced Systems launch India's first Lanza Naval Radar. O SHARE

11-Sep-25

The Lanza-N 3D Air Surveillance Radar system was successfully delivered and commissioned aboard an Indian Navy warship by Indra, in collaboration with Tata Advanced Systems Limited (TASL). This marks the first deployment of this advanced naval radar outside Spain. The radar, seamlessly integrated with the ship's combat and surveillance systems, underwent rigorous sea trials successfully detecting a range of aerial and naval threats including drones, supersonic aircraft, and antiradiation missiles. Capable of long-range, threedimensional tactical surveillance, it has a detection range up to 254 nautical miles and altitude coverage of 100,000 feet, rotating fully every 10 seconds. TASL has established a dedicated assembly, integration, and testing facility in Karnataka to support ongoing production for Indian Navy frigates, destroyers, and aircraft carriers. This achievement represents a significant milestone in India's defense self-reliance, showcasing enhanced localization system integration and assembly while boosting India's naval operational capabilities.

#### **Indian Army Secures Patent for AI-Powered Automatic Target Classifying**

System S SHARE

11-Sep-2025

The Indian Army has been granted a patent in September 2025 for an indigenously developed "Automatic Target Classifying System

Artificial Intelligence," an innovation led by Colonel Kuldeep Yadav that uses AI to analyse radar signatures and autonomously detect, identify and categorise targets without human intervention. Announced in mid-September 2025, the system is described by Army sources and defence-media reports as capable of distinguishing classes such as aircraft, vehicles and personnel from real-time radar returns, improving situational awareness, shortening decision loops and reducing the risk of human error in high-tempo environments. Developers say the technology will integrate with existing surveillance and fire-control architectures to speed target prioritisation and response, supporting the Indian Army's push for Atmanirbharta in defence tech. The patent follows earlier Al-related work by the same officer and reflects broader efforts across Army projects to combine machine learning, sensor fusion and automated decision aids for more resilient, faster battlefield sensing and engagement.

#### HAL Receives Third GE-404 Engine for **TEJAS MK-1A, Boosting**

Production S SHARE



11-Sep-25

Hindustan Aeronautics Limited (HAL) has received its third GE-404 engine for the TEJAS MK-1A program, with a total of 12 engines expected by the fiscal year-end. This delivery is pivotal for HAL's ambition to ramp up production to 30 aircraft annually by 2026-27 and meet the Indian Air Force's (IAF) order of 352 fighters. Despite previous supply chain delays, the successful delivery signals a recovery in engine supplies, essential for operational stability as legacy MiG-21s are phased out. The emphasis on indigenous production aligns with India's larger defense strategy, enhancing selfreliance while addressing immediate aerial defense requirements.

#### Thales and Autonomous Devices to create naval electronic warfare drone Share

11-Sep-25

Thales, in partnership with UK-based Autonomous Devices, is developing a drone-based electronic warfare solution, the EW-UAS1, aimed at enhancing naval and land forces' capabilities. This system integrates Thales' electronic warfare payloads with a next-generation drone, focusing on high maneuverability and endurance to detect threats and deploy countermeasures. The collaboration promises a technological leap in electronic warfare, providing critical protection for strategic assets against modern threats through capabilities like jamming and radar deception. This advancement not only positions the partners at the forefront of electronic warfare technology but also underscores the growing importance of such systems in modern military operations.

#### Indian Army's Colonel Yadav Patents AI Target Classification System Share

11-Sep-25

The Indian Army, under the leadership of Colonel Kuldeep Yadav, has secured a patent for an innovative Al-Based Automatic Target Classifying System, marking a significant advancement in military technology. This system autonomously identifies and classifies radar targets, enhancing precision and operational efficiency while reducing human error and response times. Its adaptability for various radar platforms positions the Indian Army to effectively address both conventional unconventional threats. This development underscores India's commitment to technological selfreliance and indigenous innovation, significantly enhancing the Army's capabilities in modern warfare and contributing to a robust defense posture.

#### Mazagon Dock and Indian Navy Begin P75(I) Submarine Talks Share

11-Sep-25

Mazagon Dock Shipbuilders Limited (MDL) has initiated negotiations with the Indian Navy for the pivotal Project 75(I), aiming to build six advanced diesel-electric submarines in collaboration with Germany's ThyssenKrupp Marine Systems, with a deal valued at Rs 70,000 crore. This project is crucial for modernizing India's underwater fleet and enhancing its strategic capabilities in the Indian Ocean Region amid rising regional tensions. MDL, a debt-free company and a

Navratna entity, has a rich history in shipbuilding and aims to expand its global footprint with recent investments, including acquiring a controlling stake in the Sri Lankan Colombo Dockyard. The accelerated contract negotiations reflect the urgency to bolster India's maritime defenses.

#### Indian Navy Enhances Maritime Awareness with INS Aravali Launch S SHARE

11-Sep-25

The Indian Navy is set to enhance its Maritime Domain Awareness (MDA) capabilities with the commissioning of INS Aravali in Gurugram on September 12, 2025, under the leadership of Admiral Dinesh K Tripathi. Named after the resilient Aravali range, INS Aravali will bolster various information and communication centers crucial for the Navy's command and control framework. Its motto, "Maritime Security through Collaboration," emphasizes a cooperative approach with naval units and allied stakeholders. The base's crest symbolizes vigilance and technological advancement, reflecting India's commitment to safeguarding its maritime interests in an increasingly complex strategic environment.

# Indian Army validates drone integration in tactical operations during Exercise Siyom

Prahar. SHARE

11-Sep-25

The Indian Army successfully conducted Exercise Siyom Prahar from September 8 to 10, demonstrating the effective integration of drone technology in tactical operations under realistic battlefield conditions. This exercise focused on continuous surveillance, target acquisition, and precision strikes, validating new Tactics, Techniques, and Procedures for future conflicts. The Army's commitment to embracing cutting-edge technologies emphasizes its adaptability and readiness to meet evolving challenges, enhancing overall combat effectiveness. By integrating unmanned aerial systems with traditional combat strategies, the Indian Army reinforces its position as a technologically advanced force, ensuring operational superiority and combat readiness for diverse scenarios.

### Denmark Lifts Export Restrictions for TEJAS MK-1A Propulsion System Share

11-Sep-25

Denmark has reversed export restrictions on a critical propulsion system for the TEJAS MK-1A jets, following India's diplomatic efforts, enabling the resumption of deliveries of the essential charge amplifier. Hindustan

Aeronautics Limited (HAL) faced production risks due to limited stocks but is now also pursuing local production to enhance self-reliance. The Indian Air Force's order of 83 TEJAS MK-1A fighters is crucial, with deliveries now expected to commence in October 2025. Additionally, the Indian government has approved an order for 97 more aircraft, reflecting confidence in the indigenous program despite past delays and supply chain challenges. This development promises renewed momentum for India's defense capabilities.

#### Indian Navy Plans Fleet Expansion to Over 200 Vessels by 2035 SHARE

11-Sep-25

India's Navy plans to expand its fleet to over 200 warships and submarines by 2035, significantly enhancing its maritime capabilities amid growing challenges from China and Pakistan. This strategy emphasizes indigenous shipbuilding, with 55 vessels currently under construction and another 74 platforms approved, aligning with the Make in India initiative. Key elements include advanced diesel-electric submarines, stealth frigates, and a fully networked naval force for integrated operations. This expansion not only aims to bolster national security and assert maritime dominance but also positions India as a major player in the regional balance of power while fostering domestic industrial growth.

### Indian Scientists Unveil Radar-Absorbing EMI Shielding Film Share

11-Sep-25

Scientists at Graphic Era Deemed University in innovative Dehradun developed Electromagnetic Interference (EMI) Shielding Film that significantly enhances aircraft stealth by absorbing radar signals in the critical Ku-band frequency (12-18 GHz). This breakthrough, which has received a 20-year patent from the Indian government, promises to bolster national defense by allowing aircraft to evade detection and improve electronic warfare capabilities. Coinventors Wariz Panwar and Vikas Rathi emphasized the technology's potential for transforming both military and civilian applications, aligning with Atmanirbhar Bharat initiative focused on fostering indigenous innovation and enhancing national security resilience.

#### BHEL and DMRL Join Forces to Produce Fused Silica Radomes in India Share

11-Sep-25

Bharat Heavy Electricals Limited (BHEL) has partnered with the Defence Metallurgical Research Laboratory (DMRL) to manufacture Fused Silica Radar Domes, a critical component for India's missile programs, under a License Agreement for Transfer of Technology. This collaboration, part of India's Atmanirbhar Bharat initiative, aims to reduce import reliance from 60-70% to near-zero, enhancing supply chain security and potentially saving \$50-100 million annually. The indigenous production of these radomes will support key missile systems like BrahMos and Astra, foster technological innovation, and contribute to India's defense exports, aligning with the nation's strategic goal of self-reliance in defense manufacturing amidst global geopolitical tensions.

#### IAF Aims for Indigenous Common Launcher to Boost Efficiency Share

11-Sep-25

The Indian Air Force (IAF) is prioritizing the indigenous development of a Common Launcher to enhance weapon integration and operational efficiency. The proposed versatile launcher aims to address existing limitations by allowing compatibility across a wide array of air-to-air and air-to-ground munitions, reducing aircraft downtime and improving mission flexibility. Key requirements include support for various missile types, ease of maintenance, and future upgrade potential for reconnaissance and refueling pods. While this initiative is poised to revolutionize operational tempo, challenges exist around weight constraints and compatibility testing, emphasizing the need for advanced materials and rigorous development timelines involving defense entities like HAL.

# IAF Seeks Local Support for Indigenous Rafale FDR Analysis Tool SHARE

11-Sep-25

The Indian Air Force (IAF) is actively seeking local industrial support to develop an indigenous Flight Data Recorder (FDR) analysis tool for its Rafale fleet, which currently relies on a complex and slow software system from Dassault Aviation. This initiative aims to streamline maintenance, enhance operational readiness, and support rapid turnaround by reducing analysis time significantly. The new tool will allow for multi-user access, enabling real-time troubleshooting and data sharing beyond the existing limitations tied to a single Leader PC, ultimately aligning with the IAF's

Integrated Air Command and Control System for improved situational awareness and fleet management. This move underscores India's commitment to bolstering its defense capabilities through indigenous solutions.

#### India to Replace Imported Astra Missile Data Link with Indigenous System Share

11-Sep-25

India is set to enhance its defense capabilities by replacing the imported Data Link Transmitter in the Astra missile series with an indigenous alternative by December 2027, as part of the Atmanirbhar Bharat initiative. This collaboration between DRDO and BDL aims to increase operational autonomy and reduce supply chain vulnerabilities. The new DLT will improve the missile's accuracy and effectiveness during combat, particularly in Beyond Visual Range engagements, while potentially incorporating advanced Software-Defined Radio features for better stealth. This development underscores India's commitment to self-reliance in defense technology and its growing capacity to develop sophisticated military systems.

### Philippines to Receive Third Batch of BrahMos Missiles from India S SHARE

11-Sep-25

The Philippines is set to receive its third batch of BrahMos supersonic cruise missiles from India, reinforcing Indo-Pacific defense collaborations. This delivery, part of a \$375 million contract, enhances the Philippine Navy's anti-ship capabilities and addresses maritime security gaps amid regional tensions, particularly in the South China Sea. The deal reflects India's commitment to its Act East policy and the Quad promoting stability through shared framework, interests. With its successful BrahMos exports, India aims to bolster its defense industry while contributing to a rules-based maritime order, targeting \$5 billion in annual exports by 2025, thereby solidifying its position as a key defense partner in the region.

#### BrahMos Aerospace to Start Autonomous Testing of BrahMos-NG by 2026 SHARE

11-Sep-25

BrahMos Aerospace is poised to begin autonomous testing of its lightweight BrahMos-NG missile by 2026, marking a significant leap in India's defense capabilities. This next-generation supersonic cruise missile, weighing just 1.29 tons, promises enhanced performance and versatility, particularly in multi-domain strike roles, with a range exceeding 300 kilometers and

a speed up to Mach 3. The BrahMos-NG's advanced Alenhanced guidance systems will improve targeting precision and adaptability across various platforms, including smaller vessels and lighter aircraft. With serial production expected by 2028-2030, the BrahMos-NG is set to reinforce India's strategic deterrence and operational agility in contested environments.

#### Indian Navy to Retire Shishumar-Class Subs by 2030, Upgrading Fleet Share

11-Sep-25

The Indian Navy plans to retire its Shishumar-class submarines starting in 2030, transitioning to a modern fleet with the induction of advanced vessels under Project 75I and Project 75. This move addresses critical maritime deterrence gaps in light of China's expanding submarine capabilities. The Shishumar submarines, operational since the 1980s, will initially be repurposed for training before full decommissioning. Upcoming projects include six AIP-equipped submarines under Project 75I, with significant indigenous participation and advanced features, along with additional Kalvariclass boats to maintain operational readiness. By 2035, the Navy aims to enhance its conventional submarine significantly, ensuring robust defense capabilities in the Indian Ocean Region.

#### GTRE Unveils Kaveri Engine Aiming for 80 kN Thrust for Tejas SHARE

11-Sep-25

India's Gas Turbine Research Establishment (GTRE) has unveiled a new afterburner-equipped Kaveri engine variant, aiming for 80 kN thrust to potentially replace the F404 engine in Tejas jets. This advancement marks a significant step towards self-reliance in defense manufacturing under the Atmanirbhar Bharat policy. The Kaveri Derivative Engine (KDE) shows promise with its thrust capabilities matching the F404, but it requires further flight trials and overcoming industrial challenges for mass production. Collaborations, notably with France's Safran, are being explored to expedite development, positioning India to reduce reliance on foreign technology and enhance its defense autonomy significantly.

### ISRO and HAL sign deal for SSLV technology transfer. S SHARE

11-Sep-25

ISRO signed a landmark technology transfer agreement with Hindustan Aeronautics Limited (HAL) on September 10, 2025, marking the 100th such agreement in India's space sector. This pact, facilitated

by IN-SPACe and involving NewSpace India Limited (NSIL), enables HAL to independently produce the Small Satellite Launch Vehicle (SSLV), a three-stage solid vehicle designed to launch satellites up to 500 kg into Low Earth Orbit. Over the next 24 months, ISRO will provide HAL with comprehensive training, technical support, and guidance to acquire the know-how for SSLV production, covering design, manufacturing, quality control, integration, and launch operations. After this period, HAL will enter a 10-year production phase, aiming to meet growing domestic and international demand for affordable, quick-turnaround small satellite launches. The agreement empowers HAL to transition from a component supplier to a full-service launch vehicle producer, catalyzing growth in India's space industrial ecosystem and supporting the government's vision of Atmanirbhar Bharat in space technology. SSLV launches will be conducted from Sriharikota and the soon-to-be operational Kulasekarapattinam site. This collaboration underscores India's push to democratize space access and strengthen its position in the global small satellite launch market.

### Astrophel Aerospace Tests Indigenous Cryo-Pump at ISRO S SHARE

11-Sep-25

Pune-based Astrophel Aerospace has achieved a significant milestone by developing an indigenous cryogenic pump, currently undergoing testing at ISRO facilities. This advanced propulsion technology, crucial for rocket engines, will help position India as a selfreliant player in the global space economy. The startup's innovative design utilizes a traditional gas generator cycle, enhancing efficiency and sustainability while reducing costs. Astrophel's efforts align with India's Space Policy 2023, aiming to lower launch expenses for small satellite missions and support the burgeoning private space sector, thereby fostering a robust domestic supply chain and reducing dependency on imports. This development underscores India's potential for world-class innovation in the space industry.

#### **Politics**

### CRPF warns Rahul Gandhi of security protocol violations S SHARE

11-Sep-25

The Central Reserve Police Force (CRPF) has raised concerns over Congress leader Rahul Gandhi's alleged violations of security protocols associated with his Z

plus armed protection. The CRPF's VIP security unit has highlighted unscheduled movements by Gandhi that pose risks, reiterating the importance of following established guidelines for high-risk individuals. A letter was sent to Congress president Mallikarjun Kharge, emphasizing the necessity for Gandhi and his staff to keep security personnel informed about his travel plans. This routine communication reflects the CRPF's commitment to ensuring the safety of VIPs while underlining the responsibility of protectees to adhere to security measures.

#### **Geopolitics and Security Alliances**

#### PM Modi Condemns Israeli Strikes, Reaffirms Support for Qatar Share

11-Sep-25

Prime Minister Narendra Modi spoke with Qatar's Emir Sheikh Tamim, expressing deep concern over recent Israeli strikes in Doha, which targeted Hamas leaders and violated Qatar's sovereignty. Modi condemned the attack and reiterated India's commitment to regional peace, advocating for dialogue and diplomacy over The leaders discussed military action. the India-Qatar strengthening strategic partnership, highlighting advancements in trade, defense, and energy security. This incident underscores the volatility of the Middle East, emphasizing India's role as a stabilizing partner and its strong stance against terrorism while reinforcing support for Qatar amid escalating tensions.

### Nepal's Gen Z Protesters Choose Between Leaders Amid Turmoil S SHARE

11-Sep-25

Nepal is undergoing significant political turmoil as Gen Z protesters demand systemic change, leading to the resignation of Prime Minister KP Sharma Oli. Amidst violence that has claimed at least 31 lives, the movement initially backed former Chief Justice Sushila Karki to lead an interim government, but support shifted towards Kulman Ghising, an apolitical technocrat credited with solving the electricity crisis. Ongoing discussions among protesters, the President, and military leaders are focused on establishing a new government capable of restoring order and conducting elections. This political upheaval reflects a strong desire among youth for transparency and accountability in governance.

#### NATO Jets Engage Russian Drones in Poland Amid War Concerns Share

11-Sep-25

Recent incursions of Russian drones into Polish airspace have raised serious concerns about NATO's air defense readiness and the safety of European civil aviation. Poland shot down multiple drones with assistance from NATO allies, marking a significant escalation in the conflict. This incident not only highlighted the potential for war spillover but also disrupted air travel, prompting airlines to reassess operational risks near conflict zones. As tensions continue to rise, experts warn that consistent drone incursions could threaten aviation safety and necessitate enhanced security measures across Europe, reinforcing the importance of NATO's collective defense commitment and strategic vigilance.

#### Army Chief Dwivedi and Myanmar Commander Discuss Defense Ties Share

11-Sep-25

Chief of Army Staff General Upendra Dwivedi met Myanmar Army Commander Lieutenant General Ko Ko Oo in New Delhi to strengthen bilateral defense cooperation and address regional security issues. Their discussions emphasized enhancing joint military interoperability, and intelligence-sharing, training, following recent Army-to-Army Staff talks. Both sides reaffirmed their commitment to promoting regional peace and stability amidst evolving geostrategic dynamics. This meeting highlights India's strategic engagement with Myanmar, aiming for robust military ties that support a secure and prosperous regional environment, showcasing India's proactive approach to regional diplomacy and security cooperation.

### India Strengthens Diplomatic Influence in a Multipolar World SHARE

11-Sep-25

India is showcasing its diplomatic strength by engaging in forums like BRICS, Quad, and SCO, positioning itself as a key player in a multipolar world. The nation's strategy emphasizes non-alignment while fostering bilateral relationships that prioritize national security and economic interests, particularly in the context of threats from the Sino-Pak axis. Prime Minister Modi's foreign policy, which promotes self-reliance and peaceful conflict resolution, enhances India's global stature. The need for a balanced approach in relations with major powers, alongside addressing internal governance and security issues, remains crucial for

India's diplomatic success in a rapidly changing geopolitical landscape.

### India Critiques Pakistan's UN Speech, Exposes Terrorism Ties S SHARE

11-Sep-25

India has strongly criticized Pakistan during the UN Human Rights Council session, emphasizing that it does not seek lessons from a nation that harbors terrorism and distorts facts. Kshitij Tyagi, representing India, highlighted the hypocrisy of Pakistan, recalling its history of terrorist attacks like Pahalgam, Pulwama, and Mumbai, while asserting India's commitment to defend its sovereignty. He dismissed Pakistan's attempts to portray itself as a victim and emphasized that the international community recognizes its deceptive narrative. Tyagi reaffirmed India's resolve to protect its citizens and expose Pakistan's role in global terrorism, underscoring India's proactive stance against such provocations.

#### Qatar PM blames Netanyahu for jeopardizing hostage release

hopes 🕓 SHARE

11-Sep-25

Oatar's Prime Minister Sheikh Mohammed bin Abdulrahman Al Thani criticized Israeli PM Netanyahu for a strike in Doha that he claims jeopardized hopes for releasing hostages held by Hamas, intensifying regional anger over Israel's actions. The strike reportedly killed at least six people, including lowerlevel Hamas members, as Netanyahu warned countries harboring terrorists to take action or face consequences. This escalation risks undermining ceasefire negotiations, with ongoing violence in Gaza resulting in significant casualties. The situation highlights the complexity of Middle Eastern geopolitics and the challenges facing diplomatic efforts to stabilize the region amidst the ongoing conflict.

#### NATO chief condemns Russian airspace violation over Poland. Share

11-Sep-25

NATO's Secretary General condemned a recent airspace incursion by Russia over Poland, urging President Putin to cease hostilities in Ukraine and respect allied airspace. Dutch Prime Minister Mark Rutte echoed this sentiment, emphasizing NATO's readiness to defend its territory and protect civilians. The situation underscores heightened tensions in Eastern Europe, as NATO remains vigilant against Russian aggression. This incident illustrates the urgency for collective security

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measures among NATO allies, reinforcing the importance of unity and deterrence in the face of threats to regional stability.

### China's Nature Reserve Plans at Disputed Scarborough Shoal Start

11-Sep-25

The Scarborough Shoal, a disputed area in the South China Sea claimed by both the Philippines and China, has become a focal point of tension following China's announcement to establish a national nature reserve there. This move has angered the Philippines, which accuses China of previous environmental damages and asserts its sovereign rights under international law. The situation is complicated by a 2016 ruling favoring the Philippines, and a mutual defense pact with the U.S. that escalates the stakes should China take aggressive actions. The forced control and militarization of the shoal by China raises serious concerns about regional stability and sovereignty for smaller nations in the South China Sea.

### Rubio and Wang Discuss US-China Relations Amid Rising Tensions Share

11-Sep-25

The recent dialogue between US Senator Marco Rubio and Chinese Foreign Minister Wang Yi highlighted ongoing tensions and complexities in US-China relations, marked by President Trump's mixed rhetoric regarding both nations. While Trump expressed concerns over India's ties to Russia and China's growing influence, he simultaneously sought to maintain a diplomatic rapport with Prime Minister Modi. The situation reflects apprehensions in Washington about shifting alliances in the Global South amid China's military displays and reinforced partnerships with Russia and North Korea. The Rubio-Wang call aims to sustain communication amidst these challenges, but underlying mistrust and trade tensions complicate the prospect of meaningful engagement moving forward.

#### Indians return via Panitanki border as Nepal unrest escalates Share

11-Sep-25

Amid escalating tensions in Nepal, several Indian nationals returned home through the Panitanki border in West Bengal, citing the volatile situation and ongoing protests for accountability and transparency. The protests erupted after the government's ban on major social media platforms, triggering public outrage against corruption and economic disparities. With at least 19 casualties and 500 injuries reported, a curfew

has been implemented in key cities. The Indian Ministry of External Affairs has issued a travel advisory, reflecting on the significant unrest and the desire for citizens to feel secure and supported, particularly in the face of regional instability.

#### India's Oil Demand Growth Amid Supply-Demand Imbalance and

Geopolitics S SHARE

11-Sep-25

The global crude oil market is experiencing significant shifts due to a mismatch in supply and demand, particularly as demand grows in Asia, notably in India, while supply increases primarily from the Americas. The forecast suggests that India's oil demand will surge by 2 million barrels per day from 2024 to 2030, contrasting with declining demand from China. Geopolitical dynamics are also reshaping trade flows, with potential implications for pricing and supplier choices as nations navigate energy politics. This evolving landscape suggests that India, with its robust demand growth, may strategically leverage its position in the global oil market amidst these changes.

### Nepal Army Chief and Former Chief Justice Form Interim Government Share

11-Sep-25

Amid protests in Nepal over a social media ban and corruption allegations, the Army Chief, General Sigdel, is actively working to restore order by engaging with various stakeholders to establish an interim government. Former Chief Justice Karki has agreed to lead this interim administration, with support from local leaders like Mayor Balendra Shah. This political upheaval reflects broader issues of civil rights and governance in Nepal, emphasizing the urgent need for stability and effective leadership to address the citizens' concerns and restore trust in democratic institutions.

#### Direct Talks Between Trump and Modi Needed to Finalize Trade Deal Share

11-Sep-25

USIBC President Atul Keshap emphasized the necessity for Prime Minister Modi and former President Trump to engage directly to finalize trade negotiations amid rising global tensions and economic risks. He highlighted India's growing diplomatic influence, particularly with Russia, positioning it as a vital player in global stability. Keshap's call for face-to-face dialogue came as both leaders expressed optimism about resolving trade barriers and enhancing the India-US

partnership. This evolving relationship, now encompassing strategic and geopolitical concerns, reflects a significant shift towards a comprehensive, cooperative framework that could lead to substantial benefits for both nations, reinforcing their roles in a tumultuous world.

#### India Criticizes Switzerland's Comments on Minority Rights at UNHRC SHARE

11-Sep-25

India has vehemently criticized Switzerland's comments on minority rights at the UNHRC, describing them as "surprising, shallow, and ill-informed." Indian diplomat Kshitij Tyagi urged Switzerland to address its own domestic issues with racism and discrimination instead of making unfounded allegations about India. This exchange underscores India's growing assertiveness in countering perceived biased critiques from Western nations and emphasizes its role as a multicultural democracy committed to pluralism and political inclusion. By challenging Switzerland's moral reinforces authority, India its stance politicization in human rights discussions highlights the hypocrisy of external scrutiny directed toward countries with their own human rights issues.

### Trump urges EU to impose tariffs on India, China for Russian oil purchases. S SHARE

11-Sep-25

US President Donald Trump on September 9, 2025, urged the European Union (EU) to impose tariffs of up to 100% on India and China as part of a coordinated effort to pressure Russia to end its war in Ukraine. Trump highlighted the significant role both India and China play as major buyers of Russian oil, which funds Russia's military actions. This proposal was made during a high-level meeting in Washington with senior US and EU officials, including the EU's sanctions envoy and representatives from the US Treasury and State Department. Trump stated the tariffs should remain until India and China cease their Russian oil purchases. He also expressed readiness for the US to "mirror" any tariffs the EU might impose. This move follows Trump's previous action of raising tariffs on Indian goods to 50%, including a 25% additional duty on Indian crude oil imports from Russia. India has defended its oil purchases as driven by national interest and market demands, rejecting US tariffs as unjustified. The EU, however, remains cautious and unlikely to adopt such steep tariffs due to complex trade relations and ongoing negotiations, even as discussions continue between India and the US to resolve trade barriers.

Trump expressed optimism about his friendship with Indian Prime Minister Narendra Modi and the potential for improved trade relations.

#### PM Modi: India and Mauritius Share Familial Ties and Goals SHARE

11-Sep-25

Prime Minister Narendra Modi emphasized the deep historical ties between India and Mauritius during a recent meeting with Prime Minister Navinchandra Ramgoolam, referring to their relationship as familial rather than merely bilateral. The leaders discussed an Enhanced Strategic Partnership, unveiling a special economic package aimed at strengthening infrastructure, healthcare, and employment in Mauritius. Modi highlighted India's unwavering support for Mauritius' sovereignty, particularly regarding the Chagos Agreement, and reiterated the commitment to enhancing maritime security in the Indian Ocean Region. Additionally, both nations will collaborate on local currency trade, reflecting their shared vision for economic prosperity and regional stability.

### Nepal's India-trained army chief unites nation amid crisis Share

11-Sep-25

General Ashok Raj Sigdel, the Chief of the Nepal Army, is playing a crucial role in stabilizing Nepal amid a severe political crisis following the resignation of Prime Minister KP Sharma Oli. General Sigdel, trained in military programs in India, has urged peaceful dialogue among demonstrators and emphasized the Army's commitment to safeguarding public order. His leadership and military background, including receiving the honorary title of General of the Indian Army, underscore the strong military ties between India and Nepal. As the nation faces ongoing protests and violence, Sigdel's guidance is vital for maintaining order and fostering diplomatic relationships.

### Vikram Misri Strengthens Bilateral Ties and Partnerships with UAE SHARE

11-Sep-25

Foreign Secretary Vikram Misri recently engaged in discussions with UAE officials to strengthen bilateral ties across various sectors, including trade, defense, and security, reaffirming a commitment to combating terrorism. The meetings, following previous high-level engagements, showcase the robust partnership that has resulted in bilateral trade reaching USD 100.05 billion for FY 2024-25. Misri's talks with UAE leaders emphasized shared values of harmony and tolerance,

reflecting the significant Indian diaspora's role in fostering these relations. This ongoing collaboration illustrates a shared vision for sustainable development and security cooperation, bolstering India's strategic interests in West Asia amidst evolving geopolitical dynamics.

#### ORF and OECD Partner to Strengthen India's Role in Global Policy SHARE

11-Sep-25

The partnership between the Observer Research Foundation (ORF) and the OECD marks a significant step in amplifying India's voice in global policy discussions, focusing on economic diplomacy, climate action, and digital governance. This collaboration aims to harmonize India's developmental experiences with OECD's standard-setting capacity, fostering inclusive policies that address the complexities of a rapidly changing global landscape. By facilitating structured dialogues and joint research, the partnership seeks to enhance multilateral governance frameworks, ensuring emerging economies like India are prominently represented in global discussions on trade and sustainability. This strategic alignment is poised to influence future policy architectures addressing prosperity and equality on a global scale.

#### **Military Operations**

#### Army Reviews Security in Manipur Ahead of PM Modi's Visit SHARE

11-Sep-25

Ahead of Prime Minister Narendra Modi's potential visit to Manipur on September 13, the Army, led by Lt Gen Abhijit S. Pendharkar, has reviewed the security situation across various districts. including Churachandpur and Imphal. This visit comes in light of recent ethnic violence and ongoing President's Rule in the state. The Prime Minister is expected to inaugurate significant projects, including a new railway line in Mizoram, and local administrations are preparing for the visit with stringent security measures, including a ban on drones in Churachandpur. This proactive approach underscores the government's commitment to restoring stability in the region amid ongoing challenges.

#### Army Major Found Dead in Car on Jabalpur Road After 2 Hours SHARE

11-Sep-25

An Army Major, identified as B Vijay Kumar, was found dead inside his car parked for two hours on Sadar Main Road in Jabalpur, Madhya Pradesh. Eyewitnesses alerted the police after noticing no movement inside the vehicle, leading to the discovery of the officer who apparently suffered a cardiac arrest. Preliminary examinations suggest a natural cause of death, pending further medical reports. This incident underscores the need for timely medical intervention and vigilance in ensuring the well-being of service personnel, reinforcing the partnership between civilian authorities and the armed forces in addressing such unfortunate events.

#### **Terrorism and Counterterrorism**

# India Demands Accountability for Pahalgam Terror Attack Sponsors at SCO-

RATS SHARE

11-Sep-25

At the recent SCO-RATS meeting in Kyrgyzstan, India strongly condemned the Pahalgam terror attack and demanded accountability from its sponsors, organizers, and financiers. Deputy National Security Advisor T V Ravichandran emphasized the need for a unified global stance against terrorism, rejecting double standards in addressing the issue. The significance of India's position was bolstered by the earlier Tianjin Declaration, which also condemned the attack and highlighted the urgency to combat terrorism collaboratively. Prime Minister Modi's call for a comprehensive approach linking security, connectivity, and opportunity underscores India's commitment to addressing terrorism as a priority in regional cooperation strategies.

# Delhi Police dismantles Pakistan-linked Khilafat terror module, arrests 5. Share

11-Sep-25

Delhi Police has dismantled a Khilafat-linked terror module with ties to Pakistan, arresting five suspects across multiple states. These operatives, radicalized via social media by a handler, were allegedly plotting to establish a Khilafat zone in India and were found with materials to create IEDs. One of the key figures, Danish Ashhar, known by various code names, was directly involved in recruiting youths and planning large-scale

attacks. The arrests are crucial in averting potential terror strikes, underscoring the ongoing threat from such networks and the effectiveness of coordinated intelligence and law enforcement efforts in countering terrorism in India.

#### Naxalite with Rs 8 lakh bounty killed in Chhattisgarh operation S SHARE

11-Sep-25

A Naxalite with a bounty of Rs 8 lakh was killed in an encounter with security forces in Chhattisgarh's Kanker district during an anti-Naxal operation. The joint operation involved the District Reserve Guard and the Border Security Force, resulting in the recovery of weapons and communications equipment. Inspector General of Police Sundarraj P emphasized the dedication of security personnel despite challenging conditions and called on remaining Naxals to abandon violence as Maoism faces decline. This operation underscores the Indian government's commitment to combating insurgency, enhancing security. promoting a peaceful mainstream for affected communities, reflecting a proactive approach in addressing internal security challenges.

#### India Warns Nationals Against Joining Russian Army Amid Recruitment

Risks S SHARE

11-Sep-25

India has issued a strong advisory against its nationals joining the Russian Army, following reports of Indians being recruited under false pretenses for combat roles in Ukraine. The Ministry of External Affairs (MEA) confirmed that it had raised the issue with Russian authorities and is in contact with the families of affected individuals. Two Indians claimed they were lured for construction jobs but found themselves on the frontline instead, with at least 13 others in similar situations. The MEA reiterated its warning for citizens to avoid such dangerous offers, emphasizing the inherent risks involved. This action underscores India's commitment to protecting its citizens abroad.

### 16 Naxalites Surrender in Chhattisgarh, Reject Maoist Ideology SHARE

11-Sep-25

In Chhattisgarh's Narayanpur district, 16 Naxalites surrendered, expressing disillusionment with Maoist ideology and citing exploitation by top leaders. These cadres, involved in logistical support for armed groups, highlighted the harsh realities faced by local operatives, particularly women, who are treated as subordinates.

They denounced the false promises made by Maoist leaders, who mislead tribals while exploiting their resources. The government is facilitating their rehabilitation with financial assistance, and aims to eradicate Naxalism by March 2026, underscoring a strategic commitment to addressing insurgency and restoring stability in affected regions. This development reflects the ongoing efforts to weaken Maoist influence in the area.

### Blast in Doda, J&K, triggers panic amid rising tensions. Share

11-Sep-25

A suspected low-intensity blast occurred on September 10, 2025, in the Dumri-Thukar Mohalla area near Jamai Masjid in Jammu and Kashmir's Doda district, causing panic among residents. Police and forensic teams swiftly reached the site, confirming no injuries from the explosion. The police detained two individuals for questioning as the investigation continues. This incident unfolded amid heightened tension in Doda following the arrest of Aam Aadmi Party MLA Mehrai Malik under the stringent Public Safety Act, an action that has sparked violent protests and over 80 detentions in the area. The unrest began after Malik's detention on grounds of disrupting public order, with clashes between protesters and security forces intensifying the volatile atmosphere. Authorities have imposed prohibitory orders and maintained strong security presence, including restrictions on public gatherings and suspension of internet services, to control the situation. The police's quick response to the blast and ongoing crackdown on unrest reflect the administration's determination to restore peace in the troubled region. This episode highlights the fragile security environment in Jammu and Kashmir, where political tensions remain high.

# Nepali Man Arrested for Supplying SIM Cards to ISI for Espionage S SHARE

11-Sep-25

A Nepali man, Chaurasiya, has been arrested for supplying Indian SIM cards to Pakistan's ISI, reportedly lured by promises of a U.S. visa and job opportunities. He acquired 16 SIM cards using fraudulent Aadhaar credentials and smuggled them to Pakistan, where they were used to contact Indian Army personnel and facilitate espionage against sensitive defense establishments like DRDO. This case underscores the vulnerabilities in India's telecom identity-verification systems and highlights how espionage through seemingly innocuous means poses a serious threat to

national security, necessitating a robust response from Indian law enforcement and intelligence agencies to dismantle such networks and enhance security measures.

#### **Cybersecurity and Information Warfare**

#### India mandates annual cybersecurity audits for MSMEs to enhance resilience. S SHARE

11-Sep-25

India's micro, small and medium enterprises (MSMEs) are now mandated to undergo annual cybersecurity audits under new guidelines issued by the Indian Computer Emergency Response Team (CERT-In) on September 1, 2025. This move follows a broader July 25 policy requiring all public and private organizations to ensure comprehensive cybersecurity audits to safeguard India's digital ecosystem. The MSME-specific framework establishes a minimum cybersecurity baseline with 15 elemental controls mapped to 45 recommendations. focusing inventories, network security, timely patching, strong access controls, and incident reporting within six hours. Audits must be conducted by CERT-In empaneled organizations to help MSMEs address sector-specific risks and evolving cyber threats, including ransomware and phishing. While this imposes additional compliance costs on MSMEs, it is a critical step for shielding these vital contributors to the nation's economy, particularly given their increasing digital footprint and role in supply chains. This initiative significantly strengthens India's cybersecurity resilience by ensuring smaller businesses adopt foundational safeguards that protect the broader economic structure.

### Massive 1.5 billion packets-per-second DDoS attack targets service S SHARE

11-Sep-25

A recent DDoS attack detected by FastNetMon reached an unprecedented 1.5 billion packets per second, targeting a European DDoS scrubbing service. This highlights a growing trend of large-scale attacks utilizing hijacked IoT devices, as seen in previous attacks, including one reported by Cloudflare at 11.5 Tbps. The rapid detection capabilities of FastNetMon's Advanced platform mitigated potential service outages. Experts stress the need for ISPs to adopt proactive measures against outgoing attacks, emphasizing that the increase in unsecured devices poses a significant threat. A collaborative approach to DDoS defense is

essential to counteract the escalating offensive capabilities of botnets globally.

# Chinese Cyber Campaign Targets Philippine Military with EggStreme Malware SHARE

11-Sep-25

Bitdefender researchers have revealed the EggStreme malware, linked to a Chinese advanced persistent threat group, targeting a Philippine military company. This sophisticated cyber espionage tool operates stealthily as a multi-stage, fileless framework, using legitimate system binaries to evade detection while enabling extensive data theft and system manipulation. The attack underscores the growing Chinese focus on military espionage in the Asia-Pacific, posing a significant threat to regional stability. In light of these developments, it is imperative for nations like India to enhance their cyber defenses and adopt a comprehensive security strategy to safeguard their military and strategic assets against increasing cyber threats.

#### Senator Wyden calls for FTC probe into Microsoft's cybersecurity lapses Share

11-Sep-25

U.S. Senator Ron Wyden has urged the Federal Trade Commission to investigate Microsoft for alleged cybersecurity negligence, linking the company's practices to significant ransomware attacks on critical infrastructure, including healthcare organizations. Wyden criticized Microsoft's default configurations and outdated encryption technologies, asserting these practices threaten U.S. national security. A Microsoft spokesperson countered that while RC4 encryption is being phased out, its complete removal could disrupt customer systems. This incident highlights the ongoing concern over cybersecurity vulnerabilities within major tech companies and the need for robust security measures to protect sensitive data and infrastructure.

# Emerging Cyber Threat: Malicious Prompts in Macros Target AI S SHARE

11-Sep-25

A recent study highlights a growing cybersecurity threat where attackers are embedding malicious prompts in macros, particularly targeting generative AI systems. This method, part of a broader trend of adversarial tactics, necessitates that organizations apply robust protections typically reserved for software development to AI environments. Experts emphasize the importance of recognizing these novel injection techniques, which

exploit document macros to compromise AI file analysis systems. As AI continues to evolve, the adaptation of cybersecurity strategies to include these emerging threats is crucial for safeguarding sensitive data and maintaining security integrity.

#### CERT-In warns of critical vulnerabilities in Zoom, Microsoft Edge S SHARE

11-Sep-25

The Indian Computer Emergency Response Team (CERT-In) has issued urgent advisories regarding highseverity vulnerabilities in widely used applications, specifically Zoom and Microsoft Edge (Chromiumbased). The advisories highlight critical flaws that could facilitate denial-of-service attacks. unauthorized access, and exploitation of sensitive data. Users are urged to apply immediate updates to mitigate these risks, particularly as Zoom products and Microsoft Edge versions before certain updates are affected. This situation underscores the importance of cybersecurity vigilance in protecting digital infrastructure, especially given the extensive usage of these applications across various sectors in India.

### UK Cyber Law Warns MSPs Against Solely Relying on Microsoft 365 Share

11-Sep-25

The UK's impending Cyber Security and Resilience Bill is prompting Managed Service Providers (MSPs) to reassess their reliance on Microsoft 365 for cybersecurity, as native tools alone may not offer adequate protection against evolving threats. CyberSentriq emphasizes the necessity for a layered security strategy to comply with stricter regulations and to effectively manage risks such as Business Email Compromise and advanced phishing attacks. The call for MSPs to adopt proactive cyber resilience underscores the growing importance of integrating third-party security solutions alongside existing tools to ensure comprehensive protection and compliance in a rapidly changing cybersecurity landscape.

#### Mil Personnel & Veterans

#### Army's Tour Promotes National Integration for Tribal Students S SHARE

11-Sep-25

The Army's Spear Corps has initiated a national integration tour for tribal students from Tinsukia district as part of Operation Sadbhavana, aimed at fostering

connections between northeastern youth and India's diverse cultural and military heritage. The tour includes visits to significant sites such as Rashtrapati Bhavan in New Delhi, Indian naval vessels in Mumbai, and the Armoured Corps Centre in Ahmednagar where students can engage with battle tanks. This initiative not only empowers tribal students but also reinforces national unity, showcasing the military's commitment to inclusivity and cultural integration within India's diverse societal fabric.

#### Delhi HC grants disability pension to IAF cadets with seizures. SHARE

11-Sep-25

The Delhi High Court awarded disability pensions to two Indian Air Force cadets, Rohit Choudhary and Anupam Bhandari, who developed seizures during their service, ruling that their conditions were attributable to the stresses of military training. The court emphasized that the medical board failed to provide a definitive cause for the seizures, thereby granting the benefit of doubt to the cadets. The ruling highlights the need for a thorough re-evaluation of service-related health issues and the recognition of the risks associated with rigorous training. However, a third cadet, Nidhi Parihar, was denied similar relief due to her pre-existing seizure history.

### Assam Tribal Students Join National Integration Tour by Indian Army S SHARE

11-Sep-2

The Indian Army has launched a National Integration Tour for tribal students from Assam's Tinsukia district under its Operation Sadbhavana programme. This initiative aims to expose students to India's cultural heritage and modern institutions, highlighting unity and confidence. The tour includes visits to New Delhi to meet the President, Mumbai to explore Indian Navy warships, and the Armoured Corps Centre in Ahilya Nagar, where students will experience military training and tank rides. Such outreach initiatives strengthen ties between the armed forces and remote communities, fostering a sense of pride and responsibility among the youth in Northeast India.

#### Miscellaneous

#### Defence Minister launches historic allwomen tri-service sailing expedition from Mumbai. S SHARE

11-Sep-25

On September 11, 2025, Defence Minister Rajnath Singh virtually flagged off the historic all-women tri-service circumnavigation sailing expedition, Pradakshina, from Mumbai's Gateway of India. This groundbreaking mission, involving ten women officers from the Army, Navy, and Air Force aboard the indigenous IASV Triveni, will cover over 26,000 nautical miles, crossing equators and navigating treacherous waters, and is expected to return by May 2026. The expedition symbolizes the empowerment of Indian women, military jointness, and India's commitment to Aatmanirbhar Bharat, while also serving as an opportunity for cultural diplomacy during international port calls.

### All India Thal Sainik Camp 2025 wraps up in Delhi with 1,547 cadets. S SHARE

11-Sep-25

The All India Thal Sainik Camp 2025 concluded in Delhi on September 11, 2025, with the participation of 1,547 cadets from 17 NCC Directorates. The camp included various competitions such as weapon firing and map reading, aimed at enhancing the physical and mental capabilities of the cadets. Lt Gen Gurbirpal Singh, Director General of NCC, emphasized the importance of the experiences gained, fostering discipline and leadership among the youth, crucial for nation-building. The winning teams were from Punjab, Haryana, Himachal Pradesh & Chandigarh for boys and Karnataka & Goa for girls, showcasing the competitive spirit and commitment of the cadets towards developing responsible citizens for the country.

### Indian Army holds medical camp, aids specially-abled in Poonch Share

11-Sep-25

The Indian Army's Romeo Force recently organized a significant medical camp in Arai village, Poonch, benefiting a population of 15,000 by providing free

medical consultations and essential medicines, as well as distributing wheelchairs and walking sticks to specially-abled individuals. Residents expressed gratitude for the army's efforts, highlighting the timely support amid seasonal health issues caused by heavy rains. This initiative underscores the Indian Army's commitment to community welfare, reinforcing its role not just as a defense force but also as a pillar of support for local populations, particularly underserved areas. Community members praised the army for prioritizing their needs and enhancing the quality of life in Arai village.

# 30 Nepalese prisoners caught at Bihar, UP, Bengal; border security heightened. S SHARE

11-Sep-25

The Sashastra Seema Bal (SSB) has apprehended 30 Nepalese prisoners attempting to infiltrate India through Bihar, Uttar Pradesh, and Bengal amid unrest in border Nepal. Enhanced vigilance has implemented, with joint patrols and a high alert declared in critical districts. The Indian government is taking proactive measures, including a security alert from central agencies, to prevent further infiltration. Additionally, the Ministry of Civil Aviation has instructed Air India and IndiGo to increase flights for stranded Indian nationals in Nepal, showcasing commitment to safeguard its citizens and maintain border security during regional instability.

### Revanth requests 98 acres of defense land for Gandhi Sarovar Project S SHARE

11-Sep-25

Telangana Chief Minister A Revanth Reddy has requested Defence Minister Rajnath Singh to transfer 98.20 acres of defence land in Hyderabad for the Gandhi Sarovar Project, aimed at honoring Mahatma Gandhi's ideals and promoting national unity. The project will include a knowledge hub, meditation village, and entertainment areas, along with plans for a gateway similar to the Gateway of India. This initiative aligns with the broader Musi rejuvenation project, which also seeks to develop the Bapu Ghat area, where Gandhi's ashes were immersed, and includes a proposal for the world's tallest statue of Gandhi, enhancing the region's cultural significance and tourism potential.

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# **Defence Sector Stocks**

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
APOLLO	287.5	299.5	283.1	297.9	21300597	5.23	70.2	251.18	150.9
SWANDEF	523.5	523.5	523.5	523.5	649	4.99	100.0	342.65	52.96
MTARTECH	1493.9	1579.0	1483.0	1532.1	569189	4.14	58.36	1466.88	1531.95
URAVIDEF	358.05	368.9	336.85	363.75	4865	2.59	21.6	436.93	448.42
ADANIENT	2348.0	2418.7	2340.2	2398.8	2111888	2.5	58.35	2311.82	2400.2
PREMEXPLN	542.9	552.0	534.8	543.0	618556	2.47	57.97	522.6	472.54
MARINE	189.0	196.5	188.5	191.72	540921	2.44	66.55	174.3	206.0
MIDHANI	381.4	396.3	381.4	388.85	961496	2.22	50.86	384.59	351.66
DCXINDIA	264.55	269.5	264.1	268.75	418984	1.61	54.56	259.92	290.49
MAZDOCK	2795.0	2816.4	2754.0	2794.5	2362827	1.42	54.11	2711.12	2690.74
BHARATFORG	1199.3	1218.4	1194.0	1211.9	610937	1.0	59.71	1156.25	1198.85
HAL	4565.0	4634.0	4544.3	4581.2	1528168	0.52	57.79	4459.52	4339.96
COCHINSHIP	1645.0	1710.0	1640.0	1651.2	1742965	0.49	42.01	1676.2	1640.67
HIGHENE	650.0	651.5	634.25	649.6	2727	0.41	48.83	643.77	605.1
KRISHNADEF	770.0	770.0	760.0	761.4	27250	0.36	43.65	770.67	757.52
DRONACHRYA	70.72	70.8	69.06	69.9	57000	0.33	36.69	73.87	86.46
DATAPATTNS	2573.9	2689.0	2565.3	2576.9	493877	0.32	51.18	2528.36	2360.82
PTC	174.35	176.65	174.35	175.27	652720	0.17	41.25	181.53	167.36
SUNITATOOL	659.95	675.0	650.0	660.0	8125	-0.06	40.08	700.71	773.95
AZAD	1624.0	1627.9	1605.5	1616.6	104026	-0.14	55.63	1584.08	1574.75
SOLARINDS	14120.0	14240.0	13930.0	13985.0	83450	-0.23	41.78	14316.45	12535.31
RTNINDIA	58.51	59.42	58.05	58.31	3323675	-0.29	51.65	57.21	53.88
LT	3548.0	3564.7	3533.0	3539.7	1177793	-0.29	43.96	3589.48	3512.44
ROSSELLIND	66.0	66.0	64.05	64.21	30686	-0.33	40.85	66.39	70.16
BEML	4072.0	4146.9	4031.2	4051.4	257756	-0.33	50.37	4020.06	3718.35
IDEAFORGE	500.05	513.0	493.0	495.3	313852	-0.37	51.77	484.54	493.19
DYNAMATECH	6666.0	6780.0	6666.0	6681.5	2338	-0.37	51.81	6571.62	6973.43
SIKA	1129.95	1132.0	1105.05	1111.6	13080	-0.42	37.39	1186.36	814.7
LOKESHMACH	199.9	199.9	196.02	196.83	44508	-0.53	43.54	203.88	222.74
TECHERA	183.0	183.0	179.1	182.0	12000	-0.55	37.09	194.14	179.97
BEL	389.6	392.5	384.05	385.15	19042696	-0.75	55.0	375.89	331.66
NIBE	1189.2	1194.95	1176.15	1179.3	2298	-0.84	29.2	1198.08	1453.77
LMW	14436.0	14540.0	14196.0	14344.0	2801	-0.98	41.17	14633.15	15931.01
BDL	1502.3	1513.1	1470.3	1481.6	1555826	-1.01	44.12	1493.33	1449.98
JYOTICNC	918.05	918.65	904.0	906.3	74750	-1.13	41.05	918.18	1104.84
AVANTEL	169.6	171.58	166.36	167.56	3296075	-1.24	63.09	151.98	139.02
WALCHANNAG	208.69	212.9	201.25	205.83	417429	-1.37	63.17	185.28	212.66
RELINFRA	261.0	266.0	254.45	257.9	1018946	-1.4	37.13	274.1	292.55
PARAS	665.8	674.9	650.8	654.0	351958	-1.42	43.08	664.23	620.69
HBLPOWER	850.0	863.65	847.0	853.3	1033705	-1.42	70.34	814.17	585.33
AXISCADES	1538.9	1569.9	1506.5	1522.2	74483	-1.68	67.7	1316.08	957.93
ASTRAMICRO	1037.6	1054.8	1009.3	1013.9	260151	-1.73	50.39	1017.23	866.49
CFF	643.95	643.95	624.85	628.0	19800	-1.73	45.26	639.65	587.94
CENTUM	2644.9	2688.0	2576.0	2591.8	37573	-1.97	45.20	2734.81	1994.09
TEMBO	626.0	629.65	611.05	613.6	24467	-1.97	56.69	608.97	581.97
GRSE	2420.0	2455.0	2351.0	2356.2	959367	-2.35	39.86	2483.24	2077.97
MACPOWER	909.0	940.05	900.0	900.75			53.71	845.6	1025.88
					10390	-2.41			
TANEJAERO	394.0	402.8	385.0	386.5	17804	-2.58 -2.01	41.13	402.75	380.36
ZENTEC	1519.9	1525.0	1452.0	1458.8	471662	-2.91	43.33	1463.96	1727.53
GOODLUCK	1100.0	1118.0	1050.0	1056.5	955232	-8.18	42.42	1124.13	916.59