

Top Gainers

Stock	Close	Prev	Change
MACPOWER	1025.0	939.65	+9.08%
SWANDEF	277.79	264.57	+5.0%
TECHERA	205.0	196.0	+4.59%
PTC	185.3	182.09	+1.76%
URAVIDEF	492.9	484.95	+1.64%

Top Losers

Stock	Close	Prev	Change
TEMBO	504.0	542.8	-7.15%
BEML	4428.9	4605.0	-3.82%
CFF	631.75	656.15	-3.72%
APOLLO	179.81	186.43	-3.55%
GRSE	2801.6	2896.8	-3.29%

Defense Business and Industry

Keel Laid for Third Fleet Support Ship at L&T Shipyard



11-Jul-25

On July 9, 2025, the keel for the third Fleet Support Ship (FSS-3) was laid at L&T Shipyard, marking a significant milestone in India's naval expansion. This is part of a contract awarded in August 2023 to Hindustan Shipyard Limited (HSL) for constructing five FSS vessels, reinforcing the strength of public-private collaboration between HSL and L&T. These ships are designed to bolster the Indian Navy's Blue Water capabilities by enabling underway replenishment of fuel, ammunition, and essential supplies. They will also support humanitarian assistance and disaster relief missions. HSL recently delivered the advanced DP-II Diving Support Vessel Nistar and is making concurrent progress on all five FSS units, reflecting improved infrastructure and project execution efficiency. The initiative aligns with the Aatmanirbhar Bharat and Make in India campaigns, showcasing India's push for indigenous defense production. This shipbuilding program highlights India's growing maritime strength and underscores the nation's commitment to self-reliance and modernization in the strategic defense sector.

UK Firms Urged to Invest in India's Growing Defense Sector



11-Jul-25

The UK India Business Council (UKIBC) has highlighted significant opportunities for UK firms to invest in India's defense sector, emphasizing the need for long-term

partnerships and local collaboration to succeed in this rapidly growing ecosystem. The report recommends enhancing bilateral trade through strategic ties, co-development, and technology transfer, aligning UK capabilities in AI and cybersecurity with India's defense needs. It encourages UK companies to engage with Indian MSMEs and explore partnerships in defense corridors to leverage local value chains. Overall, this initiative aligns with India's ambition for self-reliance in defense, making it a strategic moment for UK-India cooperation in defense modernization.

DRDO and IAF successfully test indigenous Astra BVRAAM from Su-30 Mk-I



11-Jul-25

The Defence Research & Development Organisation (DRDO) and Indian Air Force (IAF) successfully flight-tested the indigenous Astra Beyond Visual Range Air-to-Air Missile (BVRAAM) with a Radio Frequency (RF) seeker from a Su-30 Mk-I off the coast of Odisha. This test involved two launches against high-speed unmanned aerial targets, both achieving pinpoint accuracy and confirming the reliability of the Astra system, which has a range exceeding 100 km. The successful integration of the indigenous RF seeker marks a significant milestone in India's defense capabilities. This achievement highlights the effective collaboration between DRDO and over 50 industries, showcasing India's growing self-reliance in defense technology.

India to Finalize Submarine Contracts Exceeding 1 Lakh Crore



11-Jul-25

India is set to advance its naval capabilities significantly with the upcoming finalisation of two major submarine projects valued at over 1 lakh crore.

The flagship Project 75-India (P-75I) involves constructing six advanced conventional submarines in collaboration with Germany's Thyssenkrupp Marine Systems, incorporating Air Independent Propulsion technology and a commitment to progressively enhance indigenous content from 45% to 60%. Additionally, the Project 75 add-on aims to build three enhanced Scorpene-class submarines to bridge immediate capability gaps. The timeline for delivery is ambitious, with the first P-75I submarine expected in seven years and the first enhanced Scorpene in six years. Commander V Puranik from Mazagon Dockyard Limited (MDL) has expressed confidence in the shipyard's readiness, highlighting the presence of skilled labor and established supply chains to support these initiatives. This submarine modernisation is crucial, especially in the context of Pakistan and China's expanding naval capabilities, and underscores India's commitment to maritime self-reliance. Successful execution of these projects will not only enhance India's underwater warfare capabilities but also bolster its strategic posture in the Indo-Pacific region, reinforcing its role as a significant maritime power amid evolving regional challenges.

MoD Partners with Almaz-Antey for S-400 MRO Facility in India



11-Jul-25

The Indian Ministry of Defence (MoD) has selected a domestic firm to partner with Russia's Almaz-Antey in establishing a Maintenance, Repair, and Overhaul (MRO) facility for the S-400 air defense systems in India. This initiative, fast-tracked following Operation Sindoor, aims to enhance India's defense self-reliance and operational readiness by reducing dependence on foreign support, particularly amid supply chain disruptions due to Western sanctions on Russia. The S-400, a crucial component of India's air defense infrastructure, has demonstrated its effectiveness in neutralizing aerial threats, including drones and missiles, during recent conflicts. The MRO facility will enable local servicing of critical components, ensuring quicker turnaround times and cost savings, while also potentially positioning India as a regional hub for maintenance of Russian-origin defense systems. The establishment of this facility aligns with India's Aatmanirbhar Bharat initiative and the Make in India campaign, reinforcing India's commitment to bolstering its defense capabilities and enhancing security against evolving threats. This landmark achievement highlights the importance of domestic capabilities in maintaining advanced military technology and improving strategic ties with Russia. Overall, the move is a significant step

towards strengthening India's defense sector and operational capabilities.

GTRE's Choice for AMCA Engine: Rolls-Royce or Safran?



11-Jul-25

India's Gas Turbine Research Establishment (GTRE) faces a critical decision regarding the selection of a foreign partner to co-develop a next-generation engine for the Advanced Medium Combat Aircraft (AMCA) MkII, with Rolls-Royce and Safran vying for the partnership. Both companies have proposed comprehensive technology transfer packages, promising full Intellectual Property Rights (IPR) ownership and the establishment of local manufacturing capabilities, which are pivotal for India's ambition of achieving self-reliance in defense technology under the Aatmanirbhar Bharat initiative. Rolls-Royce offers a bespoke 110 kN engine design, while Safran proposes a high-thrust variant leveraging its existing Rafale engine technology. The urgency of this decision is underscored by delays in India's existing fighter programs and the pressing need to address a capability gap in the Indian Air Force. The selected partner will not only enhance India's air power but could also position the country as a significant player in the global aero-engine market. This partnership extends beyond the AMCA, influencing India's broader defense modernization strategy and strengthening international ties with both France and the UK, underlining India's strategic importance in global geopolitics. Ultimately, this decision represents a defining moment for India's aerospace ambitions and long-term technological sovereignty.

Kalyani to Develop Self-Propelled Tracked ATAGS for Indian Army



11-Jul-25

Kalyani Strategic Systems Limited (KSSL) is planning to develop a self-propelled, tracked version of the 155mm/52-caliber Advanced Towed Artillery Gun System (ATAGS) for the Indian Army, enhancing mobility and firepower for diverse terrains. This initiative is part of India's strategy to strengthen indigenous defense capabilities and boost its position in the global arms market. With the Indian Army already ordering 307 ATAGS, KSSL aims to leverage its expertise in artillery to create a superior platform that aligns with the Field Artillery Rationalisation Plan, potentially attracting international interest. The success of this project will depend on selecting an appropriate tracked vehicle

platform and effective collaboration with domestic partners.

India's ₹2.4 Trillion Naval Expansion: Key Stocks to Watch. SHARE

11-Jul-25

India's ambitious naval expansion plan, amounting to Rs 2.4 trillion, includes 17 warships and nine submarines awaiting approval, aiming to strengthen its naval capacity to 175 vessels by 2035. This initiative is crucial in countering China's growing influence in the Indian Ocean. Key beneficiaries include Mazagon Dock Shipbuilders, Garden Reach Shipbuilders, and Cochin Shipyard, which are strategically positioned to capitalize on increased defense contracts. While these firms show strong growth potential, concerns about elevated valuations persist. Overall, the expansion not only bolsters India's maritime strength but also enhances self-reliance in defense manufacturing, marking a significant step in India's strategic defense policy.

India's defense orders surge post-Operation Sindoor with Rs 400 bn boost. SHARE

11-Jul-25

India's defense sector is experiencing a significant boost following Operation Sindoor, with the Ministry of Defence approving emergency procurement contracts worth Rs 400 billion to enhance military readiness. The initiatives include 13 contracts for various platforms and 10 proposals valued at Rs 1,050 billion, focusing on artillery, air defense, and indigenous production. The government aims to strengthen domestic capabilities by promoting private sector involvement in defense manufacturing, leveraging public-private partnerships for research and development, and streamlining production processes. This strategic push highlights India's commitment to advancing its military capabilities and ensuring operational preparedness against regional threats.

Indian Army to Acquire 10 Lightweight Radars for Drone Defense SHARE

11-Jul-25

The Indian Army is enhancing its air defense capabilities by procuring 10 Low Level Light Weight Radar (LLLWR) systems, designed to detect low-flying aerial threats, including drones. These radars can track over 100 targets and integrate seamlessly with the Akashteer command and control network, which has proven effective against aerial threats. The LLLWRs are particularly vital in challenging terrains such as

mountainous areas along the Line of Control and the Line of Actual Control, where traditional radars face limitations. Their lightweight design allows for rapid deployment, highlighting India's commitment to bolster its defense against evolving aerial threats in modern warfare.

Karnataka advancing defense corridors; PM Modi to be consulted soon SHARE

11-Jul-25

The Karnataka government is advancing plans to establish two defense corridors in the state, with positive responses from Union Defence Minister Rajnath Singh and a forthcoming meeting with Prime Minister Narendra Modi. The proposed corridors aim to leverage the growing demand for deep-tech industries, including defense and aerospace, driven by global conflicts. Minister MB Patil emphasized Karnataka's significant contribution to the country's defense sector, accounting for 65% of aerospace production. He also highlighted the need for proper compensation for farmers affected by land acquisition for a high-tech defense park near Devanahalli, aiming to create a robust aerospace ecosystem in both North and South Karnataka.

India develops truck-mounted Howitzer capable of 90 km/h and 6 rounds/minute. SHARE

11-Jul-25

India's DRDO, working with Bharat Forge and Tata, has successfully integrated the Advanced Towed Artillery Gun System (ATAGS)—a 155mm/52-calibre howitzer—onto an 8x8 high-mobility truck, creating a fully indigenous, truck-mounted artillery platform unveiled on July 11, 2025. This powerful system weighs around 30 tonnes, can reach speeds up to 90km/h, and offers rapid "shoot-and-scoot" capability—deploying in 80 seconds, firing six rounds per minute to ranges of 45km, then relocating within 85 seconds—ideal for challenging terrains such as the northeast, eastern, and western borders. At about ₹15crore per unit, it's less costly than comparable foreign systems, with around 85% domestic content. The project aligns with India's Field Artillery Rationalisation Plan, aiming to procure 814 mounted guns and 307 ATAGS units for 15 artillery regiments by 2027. Trials are expected to conclude by 2026, paving the way for large-scale induction to modernize the Army's artillery fleet.

Rossell Techsys Aims to Boost Defence Aircraft Manufacturing Role SHARE

11-Jul-25

Rossell Techsys is set to expand its role in defense aircraft manufacturing, capitalizing on the trend of global aerospace firms sourcing more components from India. The company, established as part of Rossell India, aims to grow its workforce from over 850 to 1,000 employees by year-end and reported a significant revenue increase, bolstered by strategic agreements worth 2,800 Crores. With a diverse client base that has expanded from Boeing to 36 clients, including European and Israeli firms, Rossell Techsys exemplifies the private sector's ambitions in India to enhance its position in the global defense and aerospace landscape, reflecting the nation's growing capabilities in these sectors.

Kepler Aerospace to Launch AI-Driven Swarming Spy Satellites by 2027 SHARE

11-Jul-25

Kepler Aerospace, a Bangalore-based start-up, plans to launch the world's first autonomous swarming intelligence, surveillance, and reconnaissance (ISR) satellite constellation for India's defense sector by 2027, backed by a \$4 million contract from the Indian government's IDEX initiative. This innovative constellation will feature AI-driven capabilities, allowing real-time target recognition and autonomous coordination among six satellites, thus enhancing India's surveillance capabilities across land, sea, and air. By building these satellites domestically, Kepler strengthens national security while reducing reliance on foreign systems. This initiative represents a significant leap in India's defense technology landscape, positioning the country as a leader in space-based intelligence solutions.

India Aims to Acquire Javelin ATGMs from US for Urgent Needs SHARE

11-Jul-25

India is keen to procure Javelin Anti-Tank Guided Missiles (ATGMs) from the US under an emergency procurement plan to address significant shortfalls in advanced missile capabilities amid heightened security concerns along its northern borders with China and Pakistan. This move, part of a broader strategy to enhance the Army's firepower, aligns with the Make in India initiative to promote local manufacturing through a Memorandum of Understanding with Bharat Dynamics Limited. While costly and dependent on technology transfer, the Javelin acquisition, alongside

indigenous development efforts like the MPATGM, underscores India's commitment to modernizing its defense capabilities while balancing immediate operational needs with long-term self-sufficiency goals.

TASL Unveils Enhanced Mounted Gun System at DEFEA 2025 for Indian Army SHARE

11-Jul-25

Tata Advanced Systems Limited (TASL) has showcased its upgraded Mounted Gun System (MGS) at DEFEA 2025, targeting the Indian Army's requirement for 300 units, potentially expandable to 700. The MGS features indigenous enhancements, including a 155mm/52-calibre barrel and advanced automation, ensuring compatibility with existing artillery. While TASL faces competition from the DRDO-KSSL MGS, which has completed trials, its ongoing improvements and focus on indigenous capabilities align well with the Aatmanirbhar Bharat initiative. The Army's need for rapid, mobile firepower along contested borders emphasizes the importance of these systems, especially highlighted by past conflicts, reinforcing the strategic urgency of enhancing artillery capabilities.

DRDO Claims Tejas Mk-2 Could Match or Exceed Rafale's Capabilities SHARE

11-Jul-25

Dr. Ravi Shankar S.R. from DRDO confidently stated that the HAL Tejas Mk-2 will match and potentially surpass the Rafale fighter jet, emphasizing its advanced indigenous features and cost-effectiveness. The Mk-2 boasts an AESA radar with superior detection capabilities, enhanced payload, and compatibility with indigenous weapons like the Astra Mk-2 and BrahMos-NG. Despite facing delays and challenges, the Tejas Mk-2 represents a significant leap in India's aerospace capabilities, promoting technological sovereignty and reducing reliance on foreign suppliers. Its agility and integration with unmanned systems could offer strategic advantages in modern warfare, positioning it as a formidable competitor to established platforms like the Rafale.

DRDO to Trial Truck-Based VL-SRSAM for Enhanced Air Defense SHARE

11-Jul-25

The Defence Research and Development Organisation (DRDO) is set to conduct trials for its truck-based variant of the Vertical Launch Short-Range Surface-to-Air Missile (VL-SRSAM) by late 2025 or early 2026, enhancing India's air defence capabilities. This system,

derived from the Astra Mk1 missile, boasts a range of 50 km and is designed to replace the aging Barak-1 system on Indian Navy vessels. The VL-SRSAM offers flexibility in operational deployment and can integrate with the Indian Air Force's and Indian Army's radar networks, improving overall air defence coverage against a variety of aerial threats, demonstrating a significant advancement in indigenous defense technology.

HAL Plans Light Attack Version of HJT-36 Yashas for Exports

[SHARE](#)

11-Jul-25

Hindustan Aeronautics Limited (HAL) is considering converting an older prototype of the HJT-36 Yashas, currently an intermediate jet trainer, into a light attack variant for export markets amid increasing demand for cost-effective aircraft suitable for counter-terrorism. The aircraft's design includes five hardpoints and a payload capacity of 1,000 kg, allowing for potential armament such as short-range air-to-air missiles. However, integrating advanced weaponry presents challenges due to space constraints for radar systems. HAL's immediate priority remains securing Indian Air Force approval for the trainer variant before pursuing this export adaptation, which hinges on successful development and production scaling to attract international clients.

GTRE Proposes 10kN Turbofan Engine for India's MALE UAV and CCA

[SHARE](#)

11-Jul-25

The Gas Turbine Research Establishment (GTRE) has proposed a new 10kN turbofan engine to enhance India's Medium Altitude Long Endurance (MALE) UAV and Collaborative Combat Aircraft (CCA) programs, building on its existing Small Turbo Fan Engine (STFE). This development aims to double thrust capacity, supporting advanced unmanned systems like the CATS Warrior, which will enhance ISR and strike capabilities. While challenges in scaling and engineering persist, this initiative signifies India's commitment to advancing indigenous aerospace propulsion technologies, crucial for maintaining strategic autonomy in defense. Ensuring adequate funding and clear military requirements will be essential for the successful realization of these ambitions.

Operation Sindoor Demonstrates M777 Howitzers' Role in Precision Strikes

[SHARE](#)

11-Jul-25

Operation Sindoor, launched by the Indian Army to target terrorist infrastructure in Pakistan-occupied Kashmir, showcased the effectiveness of M777 Ultra-Light Howitzers and Excalibur precision-guided munitions, with seven out of nine targets successfully neutralized. This operation has heightened calls for India to procure more Excalibur rounds to strengthen its precision-strike capacity, crucial for rapid-response scenarios along its borders. While the M777's lightweight design enhances mobility in challenging terrains, the reliance on U.S. supplies emphasizes the importance of defense cooperation. India's defense establishment is also looking towards indigenous alternatives under the Aatmanirbhar Bharat initiative, reinforcing the need for sustained procurement and development of advanced weaponry.

Russia Proposes Su-57E and Su-35M to Boost IAF Capabilities

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11-Jul-25

Russia has proposed a strategic aviation package to India, offering the Su-57E stealth fighter and Su-35M jet, with full technology transfer for local manufacturing. The deal aims to enhance the Indian Air Force's capabilities amid a squadron shortfall, aligning with India's "Aatmanirbhar Bharat" initiative. The Su-57E's production at HAL could streamline integration of indigenous systems, while the Su-35M offers quick delivery due to shared technology with the Su-30MKI. However, geopolitical risks, including U.S. sanctions and concerns over spare parts reliability, complicate the decision, as the IAF has shown a preference for the Rafale fighter, which poses a challenge to the attractiveness of the Russian offer.

Defense Policy and Budgeting

Germany won't buy more F-35s, focusing on existing capabilities.

[SHARE](#)

11-Jul-25

Germany's defense ministry has confirmed it has no plans to procure additional F-35 fighter jets, indicating a strategic decision to potentially focus on reinforcing its current fleet and capabilities. This stance might reflect Germany's broader defense strategy, emphasizing self-reliance and possibly enhancing its indigenous defense

industry. For India, this development could represent an opportunity to strengthen its defense ties with other nations and promote its own defense manufacturing initiatives, particularly in light of the ongoing competition in the Indo-Pacific region. Germany's choice underscores the importance of evaluating defense needs within the context of national priorities, allowing India to further enhance its strategic autonomy in defense procurement.

specialized warfare tactics. The talks follow Indonesia's President Prabowo Subianto's earlier state visit to India, which strengthened defense ties, including the ratification of a Defense Cooperation Agreement. Both nations aim to enhance domestic defense manufacturing and collaborate on maritime security, showcasing a robust partnership, vital for regional stability in an evolving geopolitical landscape.

US Commander: China's Aggression Fails to Intimidate Southeast Asia

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11-Jul-25

The U.S. Pacific Fleet commander, Adm. Stephen Koehler, asserted that China's aggressive tactics in the South China Sea have failed to intimidate Southeast Asian nations into surrendering their rights, highlighting a growing resilience among countries like Indonesia, Malaysia, and the Philippines. The U.S. remains committed to defending freedom of navigation and deterring Chinese aggression, alongside allies. Koehler emphasized the importance of strengthening maritime capabilities among claimant states, while Philippine Foreign Secretary Theresa Lazaro acknowledged the need for dialogue with China despite tensions. The U.S. reiterated its obligation under its defense treaty with the Philippines to respond to any armed attacks, underscoring the importance of international partnerships in maintaining regional stability.

US Senators Introduce Bill to Safeguard Undersea Cables from China

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11-Jul-25

A bipartisan group of U.S. senators has introduced legislation, the Taiwan Undersea Cable Resilience Initiative Act, aimed at protecting vital undersea communication cables from Chinese sabotage, reflecting concerns over Beijing's grey zone warfare tactics. The bill mandates real-time monitoring and rapid-response protocols to deter undersea threats, highlighting a growing U.S. commitment to support Taiwan against coercive maneuvers by China. Additionally, the Taiwan International Solidarity Act was reintroduced to counter Beijing's diplomatic isolation of Taiwan, emphasizing the need for international advocacy. These legislative efforts underline a united front by the U.S. to bolster regional security amidst escalating Chinese military threats.

Geopolitics and Security Alliances

Chinese Research Vessel Conducts Covert Operations Near India

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11-Jul-25

Recent reports highlight the activities of a hidden Chinese research vessel operating in the Bay of Bengal, which has raised significant concerns regarding China's growing maritime footprint near Indian waters. The vessel, tracked by French maritime intelligence firm Unseenlabs over a 16-day monitoring period, switched off its Automatic Identification System (AIS) to evade detection while allegedly conducting underwater reconnaissance activities, including seafloor mapping and acoustic surveys, potentially linked to anti-submarine warfare tactics. Indian defense authorities have been alerted, as the ship came within 120 nautical miles of sensitive maritime zones, prompting enhanced surveillance efforts from the Indian Navy and Coast Guard. This incident follows a pattern of increasing Chinese naval activity in the Indian Ocean Region, including previous sightings during sensitive Indian military exercises. The Indian Navy is actively monitoring these developments and reinforcing its maritime surveillance infrastructure to safeguard its strategic interests in the region. As such, India is not only enhancing its readiness against possible incursions but also considering diplomatic channels to address this escalating security concern. The situation underscores the necessity for India to strengthen its maritime defense capabilities in response to growing external threats.

India and Indonesia Conclude Army Talks, Reinforce Regional Stability

 [SHARE](#)

11-Jul-25

India and Indonesia recently concluded the 11th Army Staff talks in Bali, focusing on enhancing bilateral defense cooperation and reaffirming their commitment to regional peace and stability. Key discussions included joint exercises, counterintelligence, and

Japan calls on China to halt close fighter jet maneuvers. [SHARE](#)

11-Jul-25

Japan has urged China to cease its aggressive maneuvers involving fighter jets flying perilously close to Japanese military aircraft, following a recent incident where a Chinese JH-7 came within 30 meters of a Japanese YS-11EB. Japan's Defense Ministry expressed serious concern over these provocative actions, which risk accidental collisions, especially amid China's military buildup in the region. Notably, this escalation occurs against a backdrop of improving economic relations, highlighted by Japan's recent animal health agreement with China, which may signal a thaw in diplomatic tensions even as military provocations persist, underscoring the delicate balance between security concerns and economic collaboration in the Asia-Pacific.

India and Morocco Strengthen Ties in Trade, Defence, and Security [SHARE](#)

11-Jul-25

India and Morocco are strengthening their comprehensive strategic partnership, with bilateral trade growing from \$1.2 billion in 2015 to \$4.2 billion in 2023, encompassing sectors like defence, pharmaceuticals, and renewable energy. Morocco's strategic location enhances India's access to African and European markets, while cooperation in defence manufacturing, joint exercises, and counter-terrorism efforts signifies a robust alliance. High-level delegations and cultural exchanges are fostering deeper ties, with India supporting Morocco's stance on Western Sahara. As both nations explore joint ventures in Africa, their collaboration is poised to benefit regional development and enhance global stability, marking a significant shift in geopolitics and economic strategies.

Military Operations

Arms and ammunition seized in Poonch, J&K amid security ops. [SHARE](#)

11-Jul-25

Security forces in Jammu and Kashmir's Poonch district have successfully recovered a significant cache of arms and ammunition during a Cordon and Search Operation (CASO) based on specific intelligence inputs. The recovered items include two pistols, six hand grenades, 24 rounds of ammunition, three Improvised Explosive Devices (IEDs), and a Under Barrel Grenade

Launcher (UBGL), indicating a potential resurgence in terrorist activities aimed at destabilizing the region. This operation follows the tragic April 22 attack in Pahalgam, which resulted in 26 civilian deaths due to Pakistan-backed terrorist activities. In response, Prime Minister Narendra Modi has granted the armed forces a mandate to take decisive action against terror infrastructure, resulting in targeted operations across Pakistan-occupied Kashmir (PoK). The Jammu and Kashmir Lieutenant Governor has emphasized the need to dismantle the entire ecosystem supporting terrorism, including Over Ground Workers, drug smugglers, and hawala networks, which are crucial for financing terrorist operations. The proactive measures taken by security forces reflect India's commitment to counter-terrorism and maintaining regional security, ensuring that efforts are focused on eradicating threats to peace and stability in the region.

IAF's Jaguar Crashes in 2025 Spotlight Ageing Fleet Issues [SHARE](#)

11-Jul-25

The Indian Air Force (IAF) is facing critical challenges with its ageing Jaguar fighter jet fleet, highlighted by three crashes in 2025, including a tragic incident in Churu that resulted in the loss of two pilots. The IAF operates approximately 120 Jaguars, the sole operator worldwide, but is plagued by outdated Rolls-Royce Turbomeca Adour engines, dwindling spare parts, and high maintenance demands, leading to operational risks and low serviceability rates. Delays in the indigenous Tejas MkII program, which is expected to replace the Jaguars, have exacerbated the situation, pushing the timeline for retirement and modernization further back. Analysts emphasize that the continued reliance on these legacy aircraft poses significant operational threats, calling for urgent action to expedite replacements and enhance the IAF's readiness. While the government has plans to transition to modern fighters like the Tejas MkII and AMCA, the imminent need for a clear roadmap to phase out the ageing fleet has become increasingly pressing, as the IAF's current squadron strength falls short of the sanctioned numbers, heightening concerns over national defense capabilities. Thus, the IAF must navigate this precarious gap while ensuring the safety of its pilots and overall operational efficacy.

Indian Army launches Operation SHIVA 2025 for Amarnath Yatra security.



11-Jul-25

The Indian Army has launched Operation SHIVA 2025 to ensure the secure conduct of the Amarnath Yatra, deploying over 8,500 troops supported by advanced technology and a comprehensive security framework. This operation includes a counter-drone initiative, live monitoring of routes, and medical support with substantial resources for disaster management. Enhanced coordination with civil authorities aims to mitigate threats, particularly from Pakistan-backed proxies. Operation SHIVA 2025 underscores the Indian Army's commitment to safeguarding the spiritual pilgrimage, reflecting their proactive stance in ensuring public safety amidst potential security challenges.

Russian Drones Target Kharkiv, Damaging Maternity Hospital



11-Jul-25

A recent drone attack by Russia on Kharkiv resulted in injuries and damage to a maternity hospital, highlighting the ongoing escalation in Ukraine's conflict. President Zelenskyy emphasized the urgent need for enhanced air defense, specifically requesting more US-made Patriot systems and interceptor drones. As Ukraine faces intensified assaults, a new project called "Clear Sky" aims to establish a comprehensive drone interception system with a significant investment planned. Meanwhile, diplomatic efforts continue, with discussions about sanctions targeting countries, including India, that maintain trade relations with Russia, which could further complicate the geopolitical landscape.

INS Mahendragiri, India's Final Project 17A Frigate, to Launch in 2026



11-Jul-25

The INS Mahendragiri, the seventh and final frigate of the Indian Navy's Project 17A (Nilgiri class), is set to be commissioned by early 2026, showcasing India's commitment to indigenous naval capabilities with approximately 75% local content. Built at Mazagon Dock Shipbuilders Ltd., this advanced stealth vessel features cutting-edge technology, including BrahMos missiles and a CODAG propulsion system, designed for blue-water operations. The project reflects a significant upgrade in the Navy's operational capabilities, bolstering India's strategic presence in the Indian Ocean Region while reinforcing self-reliance in defense manufacturing. The successful construction of

Mahendragiri in record time underscores India's growing expertise in warship design and production.

Terrorism and Counterterrorism

Asim Munir Accuses India of Terrorism, Deflects from Pakistan's Issues



11-Jul-25

At the 71st Corps Commanders' Conference in Rawalpindi on July 11, Field Marshal General Asim Munir, Pakistan's Army Chief, accused India of sponsoring terrorism within Pakistan and framed regional insurgencies—such as those in Kashmir—as legitimate freedom struggles. He referred to Kashmir as Pakistan's "jugular vein," underscoring continual military emphasis on blaming India rather than confronting the country's own internal security issues, including recent attacks by the Tehreek-e-Taliban Pakistan and Baloch separatists. These accusations come on the heels of India's "Operation Sindoor," which struck terror camps across the border, leading to Pakistan downplaying its military vulnerabilities and instead projecting unity through high-level diplomatic tours. Meanwhile, domestic extremist incidents—like the Machh bombing that killed seven soldiers—highlight pressing internal threats. Munir's persistent India-focused rhetoric and deflection tactics have drawn criticism for undermining Pakistan's credibility and spotlighting India's ability to execute precise counterterrorism operations in the region. The event reaffirms long-standing military strategies that prioritize external blame over tangible reforms in national security.

Maharashtra Assembly Passes Bill to Combat Urban Naxalism



11-Jul-25

The Maharashtra Assembly has passed the Special Public Security Bill aimed at curbing "urban Naxalism" and unlawful activities of Left Wing extremist groups. Chief Minister Devendra Fadnavis emphasized that the bill has been crafted with public input, incorporating over 12,500 suggestions, and includes an Advisory Board led by a High Court Chief Justice to oversee its implementation. While opposition parties voiced concerns over potential misuse and the broad definition of urban Naxals, Fadnavis assured that the legislation is balanced and more progressive than similar laws in other states. This law reflects a proactive approach to safeguarding democracy and national security in India.

22 Maoists, including 8 women, surrender in Chhattisgarh.

🕒 SHARE

11-Jul-25

In a significant development, 22 Maoists, including eight females, surrendered in Chhattisgarh's Narayanpur district as part of the state's anti-Maoist campaign and rehabilitation initiative, reflecting growing disillusionment with Naxalite ideology. Chief Minister Vishnu Deo Sai highlighted that this surrender is part of the government's broader strategy to encourage peace, with a total of 1,476 Maoists surrendering under the rehabilitation policy, which includes financial assistance and vocational training. The intensified operations by security forces have increased pressure on Maoist groups, and initiatives like the Maad Bachao Abhiyan are reclaiming tribal regions, paving the way for lasting peace and development in the conflict-affected areas.

Three arrested, including Indian Army havildar, for opium smuggling.

🕒 SHARE

11-Jul-25

Three individuals, including an Indian Army havildar, were arrested in South Delhi for smuggling opium valued at ₹1 crore, as confirmed by police. The operation uncovered 18 packets of opium weighing over 18 kg hidden in their vehicle, alongside an army-issued licensed pistol. The accused, hailing from Rajasthan's Barmer district, are believed to be part of an inter-state drug cartel, with the havildar reportedly taking leave to engage in these illicit activities. This incident raises concerns about the potential involvement of personnel within the armed forces in criminal activities, demanding stricter measures to safeguard the integrity of the Indian Army and address drug trafficking challenges.

Five Injured in Recent Grenade Attacks in Balochistan

🕒 SHARE

11-Jul-25

A recent surge in violence in Balochistan has seen multiple grenade attacks, including one that injured five individuals in Turbat, while a police checkpoint in Sibi was targeted without injuries. These incidents are linked to the Balochistan Liberation Front's "Operation Baam," which aims to disrupt government and military assets across the region, highlighting the group's increased operational capabilities. The ongoing violence underscores the enduring instability in Balochistan, driven by socio-political grievances and a history of insurgency. This situation poses significant challenges for Pakistan's security forces and reflects

the complex dynamics of regional insurgencies, warranting a robust and strategic response.

Khalistani Terrorist Targets Kapil Sharma's Kaps Cafe in Surrey

🕒 SHARE

11-Jul-25

Kapil Sharma's newly opened Kaps Cafe in Surrey, British Columbia, was targeted by a shooting incident attributed to Khalistani terrorist Harjit Singh Laddi, with nine shots fired but no injuries reported. This attack comes shortly after the cafe's soft launch, which received a warm reception, showcasing an inviting decor and a menu of delicious offerings. Despite the violent incident, the cafe's management expressed gratitude for customer support amidst the high volume of visitors. This incident underscores ongoing concerns regarding the threat posed by extremist elements, highlighting the need for increased vigilance and security measures for Indian diaspora establishments abroad.

Cybersecurity and Information Warfare

India's Cyber Agency Warns of Shift to Quantum Economy Threats

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11-Jul-25

Recent reports highlight the imminent shift from a digital economy to a quantum economy, emphasizing the transformative potential of quantum computing while also raising significant cybersecurity concerns. The Indian Computer Emergency Response Team (CERT-In), in collaboration with SISA, has pointed out that quantum computers are moving from theoretical research into practical applications, posing threats to current encryption methods like RSA that secure financial transactions and personal data. A Capgemini report reveals that nearly two-thirds of organizations acknowledge quantum computing as the most critical cybersecurity threat in the upcoming years, with "harvest-now, decrypt-later" attacks being a notable risk. High-risk sectors such as defense and banking are prioritizing the transition to post-quantum cryptography (PQC) solutions, with 70% of surveyed organizations adopting PQC to secure data against emerging threats. Despite this, around 30% of organizations remain unaware of the quantum threat, risking future data breaches and regulatory penalties. As the global landscape increasingly acknowledges the significance of quantum readiness, India's proactive stance in cybersecurity strategy positions it favorably to navigate these challenges and capitalize on the advancements

in quantum technologies. The focus on adopting PQC not only serves as a protective measure but also as a strategic investment to ensure business continuity in the face of evolving cyber threats.

NTRO detects 1,172 phishing domains in H1 2025, boosting cybersecurity.



11-Jul-25

The National Technical Research Organisation (NTRO) reported detecting 1,172 phishing domains in the first half of 2025, as shared with a parliamentary panel focused on cybersecurity. The National Critical Information Infrastructure Protection Centre (NCIIPC) outlined its role in safeguarding critical sectors such as banking, telecom, and healthcare, with 427 information infrastructures declared critical. An annual security exercise was conducted in April 2025 in four major cities, involving 550 participants. This proactive approach by the NCIIPC underscores India's commitment to enhancing its cybersecurity framework and protecting vital national interests against cyber threats, which is crucial for maintaining national security and stability.

Mil Personnel & Veterans

Defence Minister Rajnath Singh Leads NCC Alumni Association Meeting



11-Jul-25

The first Governing Council Meeting of the National Cadet Corps Alumni Association (NCCAA) was chaired by Defence Minister Rajnath Singh on July 11, 2025, in New Delhi, emphasizing the significant role of former NCC cadets as "strong pillars of India" driving national development across various sectors. The NCCAA aims to unify former and current NCC members to enhance their involvement in nation-building activities, with Prime Minister Narendra Modi as its first member and Rajnath Singh as the second. He encouraged the NCC to disseminate the values instilled through its programmes to a broader audience, particularly those unable to join the organization, under the initiative "NCC Plus." Singh lauded the NCC's commitment to national unity and discipline, noting its transformative impact on the youth, especially from remote areas. He highlighted the potential for NCCAA to contribute to initiatives like Ek Bharat Shreshtha Bharat and Swachhta Abhiyan, which can significantly influence community development efforts. This strategic approach aligns with India's broader goals of fostering a disciplined and motivated youth, essential for the nation's progress and

resilience in a rapidly changing geopolitical landscape. The meeting included several key officials, reflecting a robust framework for collaborating on youth empowerment and national service.

Pilot's Brother Urges Phasing Out Aging Warplanes After Crash



11-Jul-25

Thousands gathered in Rohtak to honor Squadron Leader Lokender Singh Sindhu and Flight Lieutenant Rishi Raj Singh, who tragically lost their lives in a Jaguar crash while heroically diverting the aircraft from civilian areas. Sindhu's brother emphasized the need to phase out aging warplanes, underscoring concerns over the safety of current aircraft. This incident highlights not only the bravery of Indian Air Force personnel but also the urgent requirement for modernization in India's defense capabilities. As India continues to face evolving threats, investing in advanced fighter jets is critical to maintaining operational readiness and safeguarding national security.

Miscellaneous

NSA Doval Highlights Operation Sindoor and India's Defense Growth



11-Jul-25

National Security Advisor (NSA) Ajit Doval recently spoke at the IIT Madras convocation, emphasizing India's successful Operation Sindoor, which conducted a cross-border air assault on Pakistan in response to a terrorist attack that killed 26 civilians. Doval asserted that India precisely struck nine terrorist bases, with no collateral damage to India, showcasing India's growing military capabilities and indigenous technology, including systems like BrahMos and advanced surveillance radars. He challenged critics, particularly the international media, to provide evidence of any damage to India while highlighting the operation's execution time of just 23 minutes. Furthermore, Doval discussed India's potential economic growth, projecting that the GDP could multiply eight times by 2047, and urged students to innovate in high-value technologies, such as artificial intelligence, to bolster the nation's defense and leadership. He addressed India's technological advancements, emphasizing the need for careful calibration to ensure national security while drawing comparisons with China's slower progress in 5G development. The NSA's remarks reflect India's strategic focus on enhancing indigenous innovation and military readiness, reinforcing the narrative of a

resilient and capable nation poised for future challenges.

Wildlife board greenlights 32 defense projects in sensitive zones



11-Jul-25

The National Board for Wildlife has approved 32 defense infrastructure projects in eco-sensitive zones across Arunachal Pradesh, Ladakh, Sikkim, and Gujarat, focusing on crucial military capabilities like roads, helipads, and housing for troops. Notably, significant developments in Ladakh aim to enhance operational readiness in strategically vital areas while adhering to wildlife conservation measures. The approved projects will include provisions for animal passage to mitigate environmental impact, demonstrating a balanced approach between defense needs and ecological preservation. This initiative underscores India's commitment to strengthening its defense infrastructure while respecting biodiversity, aligning military readiness with environmental stewardship in sensitive regions.

ICG Rescues Two Crew Members from Stranded U.S. Yacht Near Andaman



11-Jul-25

The Indian Coast Guard (ICG) successfully rescued two crew members from the U.S. sailing vessel Sea Angel, which became stranded approximately 52 nautical miles southeast of Indira Point in the Andaman & Nicobar Islands on July 10, 2025. The yacht faced severe weather conditions that led to a blown sail and an entangled propeller. Upon receiving a distress signal, the ICG coordinated with nearby vessels and deployed ship Rajveer, which established communication with the crew and assessed their situation. The crew was found in good health, and by July 11, the yacht was towed safely to Campbell Bay harbour, showcasing the ICG's efficiency and commitment to maritime safety.

Indian Army Chief Calls Anupam Kher's Film a 'Must Watch'



11-Jul-25

Indian Army Chief General Upendra Dwivedi recently praised the film "Tanvi The Great" during a special screening for Army Officers and their families in New Delhi, calling it a "must watch" for its heartfelt depiction of the softer side of military personnel. The film, directed by acclaimed actor Anupam Kher, follows the inspiring story of Tanvi Raina, a young woman on the autism spectrum aspiring to join the Indian Army, fulfilling her deceased father's dream. Kher emphasized the film's tribute to the armed forces and expressed

gratitude for the Army Chief's support, highlighting the powerful and socially relevant message of courage and determination embedded in the narrative. Additionally, the film will be screened for President Droupadi Murmu, who Kher describes as "the epitome of different but no less," emphasizing her significant stature in the country. With a stellar cast including notable names like Jackie Shroff and M.M. Keeravani, "Tanvi The Great" is set for a worldwide release on July 18, 2025. This initiative not only showcases the Indian Army's cultural engagement but also promotes social awareness through cinema, reinforcing the positive narrative around military service and inclusivity.

Axiom-4 Crew, Including Indian Pilot Shubhanshu Shukla, Undocks July

14



11-Jul-25

The Axiom-4 mission, featuring India's Group Captain Shubhanshu Shukla as a pilot, recently completed an impactful two-week stint aboard the International Space Station (ISS), witnessing 230 sunrises and traveling nearly 100 lakh kilometers. Originally scheduled to return on July 10, the crew's stay was extended to conduct over 60 scientific experiments across various fields, including space biology and advanced materials, promising significant advancements in human health and performance. Shukla led critical projects, such as the Sprouts Project, which investigates plant growth in microgravity, and microalgae research aimed at future long-term space missions. The mission, described as a landmark for India, marks Shukla as the country's second astronaut in space, enhancing international collaboration in space exploration. This initiative not only emphasizes India's growing capabilities in space but also illustrates the importance of commercial missions in advancing scientific research and technology, paving the way towards a future where a global community thrives in low-Earth orbit and beyond. The successful completion of this mission reflects positively on India's strategic advancements in the space domain, contributing to its reputation as an emerging leader in space exploration.

Tamil Nadu Hockey Unit Defeats Indian Army 5-1 in Gold Cup



11-Jul-25

The Hockey Unit of Tamil Nadu (HUTN) achieved a remarkable 5-1 victory over the Indian Army in the MCC-Murugappa Gold Cup, showcasing a dominant performance. HUTN excelled offensively and defensively, with key contributions from players like

Balachandar and a solid defense led by G.M. Pruthvi. This surprising outcome reflects the competitive nature of Indian hockey, where teams from various backgrounds can challenge established forces. While the Indian Army's performance was below par, HUTN's teamwork and strategy were commendable, highlighting the growth and potential of regional units in Indian sports, which can inspire greater competition and development in the defense forces' recreational activities.

9 Missing in Himachal Floods; 4 Bodies Recovered, 5 Still Lost SHARE

11-Jul-25

In Himachal Pradesh's Panglued village, devastating floods have swept away nine individuals from two families, with four bodies recovered while five remain missing. The tragedy has claimed a total of 91 lives since the monsoon began, with 34 individuals still unaccounted for. Rescue operations involving the Army, NDRF, SDRF, and ITBP are ongoing amid challenging weather conditions, with heavy rainfall predicted for the coming days. The situation underscores the need for enhanced disaster preparedness and infrastructure resilience in the region to mitigate the impact of such natural calamities in the future.

Over 6,400 pilgrims depart Jammu for Amarnath shrine yatra SHARE

11-Jul-25

Over 6,400 pilgrims have departed Jammu for the Amarnath shrine, escorted by CRPF and police, as part of the ongoing annual yatra, which commenced on July 3, 2025. The latest batch included 6,482 individuals, bringing the total number of pilgrims since July 2 to 69,270, with over 1.30 lakh having already paid their respects. This pilgrimage, which attracts significant participation, highlights India's commitment to facilitating religious tourism while ensuring the safety and security of pilgrims in sensitive regions like Kashmir. The effective management of this yatra showcases the Indian government's dedication to promoting peace and stability in the area.

Netanyahu optimistic about hostage deal with Hamas in days SHARE

11-Jul-25

Israeli Prime Minister Benjamin Netanyahu expressed optimism about a potential hostage release deal with Hamas, aiming to negotiate the release of fifty hostages, with twenty believed to be alive. The agreement seeks to secure the freedom of half of the

living and deceased hostages, amidst ongoing ceasefire discussions that face challenges like aid flow and Israeli troop withdrawal. Netanyahu acknowledged support from Donald Trump, highlighting the importance of international backing for Israel during this crisis. This situation underscores the complexities of negotiating peace while safeguarding national interests and human lives in a volatile geopolitical landscape.

HAL and CeNS Collaborate to Enhance Science Education Outreach SHARE

11-Jul-25

Hindustan Aeronautics Limited (HAL) has signed a Memorandum of Agreement with the Centre for Nano and Soft Matter Sciences (CeNS) to establish the HAL Advanced Academic Initiation Centre in Karnataka, aiming to promote science outreach through HAL's Corporate Social Responsibility initiatives. This center will enhance the existing Vigyaani Vidyarthi Vichar Vinimay (V4) program, which has already reached over 20,000 students, particularly from rural areas, by fostering curiosity in advanced scientific concepts. HAL's initiative demonstrates a commitment to education and social responsibility, empowering young minds and expanding access to scientific knowledge, ultimately contributing to the development of a scientifically literate society.

India and Kuwait Focus on Diaspora Welfare and Energy Ties SHARE

11-Jul-25

India and Kuwait have engaged in discussions emphasizing the welfare of the Indian diaspora and strengthening bilateral ties, particularly in energy cooperation, with Kuwait being a vital supplier of crude oil and LPG to India. High-level meetings, including those between Indian and Kuwaiti ministers, underscored mutual interests in security and counter-terrorism, reflecting Kuwait's significant role in the Gulf Cooperation Council. The Indian government remains committed to safeguarding the rights of its citizens in Kuwait, enhancing people-to-people connections, and ensuring regular dialogue through established bilateral mechanisms. This strategic partnership illustrates India's proactive approach in addressing community well-being while fostering a robust energy and security collaboration with Kuwait.

Bharat Utsav in Moscow Celebrates India's Culture and Strengthens Ties



11-Jul-25

The Bharat Utsav in Moscow celebrates India's rich cultural heritage through live performances, workshops, and culinary experiences, showcasing diverse traditions from various Indian states. This festival not only highlights India's artistic excellence but also serves as a platform for strengthening India-Russia ties, promoting tourism and cultural exchange. With significant participation from both Indian dignitaries and Russian officials, the event emphasizes India's growing importance as a major tourist market for Moscow. Overall, Bharat Utsav exemplifies India's unity in diversity and enhances bilateral relations, fostering deeper understanding between the two nations through cultural diplomacy.

MEA condemns Punjab CM Mann's irresponsible remarks on PM's Ghana visit.



11-Jul-25

The Indian government's Ministry of External Affairs (MEA) condemned Punjab Chief Minister Bhagwant Mann's comments on Prime Minister Narendra Modi's recent visit to Ghana, labeling them as irresponsible and detrimental to India's relations with friendly nations. The MEA spokesperson emphasized that such remarks

do not reflect the government's stance and undermine diplomatic ties with countries from the Global South. CM Mann's comments, made during a Cabinet meeting, criticized the Prime Minister's interactions with smaller nations, suggesting a lack of substance in these engagements. This incident highlights the importance of maintaining a united front in international relations, especially as India seeks to strengthen its global presence and partnerships.

Russia produces over 9 million barrels of oil daily, says Puri



11-Jul-25

Union Minister Hardeep Singh Puri highlighted Russia's significant crude oil production, exceeding 9 million barrels per day, and emphasized India's role in stabilizing global oil markets through the purchase of discounted Russian oil. He defended India's energy policies against criticism, asserting that India's efforts, under PM Modi's leadership, have enhanced energy availability and affordability. Puri also noted the success of the Pradhan Mantri Ujjwala Yojana, which has provided over 103 million LPG connections to economically weaker households, improving health outcomes and achieving near-universal LPG access in India. This showcases India's commitment to balancing energy needs while contributing positively to global energy stability.

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Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
MACPOWER	0.0	1025.0	1000.0	1025.0	6415	9.08	71.61	868.4	1184.17
SWANDEF	277.79	277.79	277.79	277.79	564	5.0	99.98	181.79	27.32
TECHERA	199.5	205.8	198.0	205.0	104800	4.59	53.49	208.87	-
PTC	182.0	186.86	182.0	185.3	3177536	1.76	64.12	177.76	167.82
URAVIDEF	490.0	498.0	479.65	492.9	5992	1.64	48.96	493.78	442.79
RELINFRA	375.0	384.95	374.5	377.75	1428011	1.5	52.56	385.64	288.56
LOKESHMACH	224.0	232.8	223.01	229.42	83445	0.76	68.82	193.1	257.05
SIKA	1292.35	1335.0	1290.0	1300.35	35414	0.58	50.0	1407.72	672.82
WALCHANNAG	212.4	214.44	210.11	212.13	62982	0.27	39.45	224.8	233.91
DCXINDIA	277.35	283.0	277.0	278.65	464182	0.22	42.49	286.02	303.19
LMW	16571.0	16645.0	16421.0	16504.0	2971	-0.04	49.51	16389.8	16222.29
CENTUM	2340.0	2370.4	2300.0	2313.8	12363	-0.18	50.93	2335.6	1839.29
DRONACHRYA	88.0	90.74	87.0	90.12	41000	-0.21	52.58	87.82	98.88
SUNITATOOL	804.5	808.9	765.0	801.0	6750	-0.44	51.01	815.64	736.25
AXISCADES	1421.0	1454.9	1420.0	1436.2	55195	-0.47	62.38	1397.68	788.4
AVANTEL	155.0	157.54	154.1	154.87	900839	-0.76	49.18	158.05	144.23
MIDHANI	416.7	421.35	410.35	413.1	344870	-0.86	44.62	431.61	342.88
ADANIENT	2575.0	2591.9	2551.9	2558.7	390645	-0.86	50.83	2553.48	2516.51
LT	3575.0	3586.6	3535.5	3540.6	1439747	-0.95	40.73	3613.81	3510.92
HAL	4881.0	4920.0	4819.7	4866.1	1091444	-1.01	45.8	4940.59	4293.36
AZAD	1609.5	1622.0	1583.2	1588.3	77602	-1.02	39.6	1627.48	1564.23
BEL	411.0	413.2	405.1	409.3	15186245	-1.02	52.1	414.85	310.5
ROSSELLIND	75.75	75.75	73.2	73.68	11965	-1.14	59.01	70.81	77.01
MARINE	202.0	204.79	200.34	201.43	126769	-1.23	40.29	210.65	215.12
NIBE	1625.45	1632.95	1572.55	1593.15	14552	-1.38	40.61	1684.8	1530.62
JYOTICNC	1030.0	1037.1	1011.0	1015.2	176737	-1.44	32.72	1078.24	1134.89
BHARATFORG	1222.0	1236.5	1210.8	1214.8	916202	-1.62	36.16	1287.65	1254.94
COCHINSHIP	2017.0	2024.0	1971.0	1982.8	1223384	-1.73	43.79	2088.68	1597.47
DYNAMATECH	7232.5	7260.0	7077.0	7102.5	4298	-1.8	50.41	7169.85	7130.42
HBLPOWER	620.0	632.0	607.7	611.2	822500	-1.84	53.6	603.44	559.21
MTARTECH	1567.1	1578.4	1532.0	1538.0	62321	-1.88	32.36	1619.34	1571.6
BDL	1891.0	1897.6	1837.7	1856.6	2136407	-1.91	44.82	1914.4	1348.14
ZENTEC	1890.0	1898.6	1830.2	1858.2	515989	-1.98	42.33	1933.53	1774.09
TANEJAERO	504.0	504.0	494.0	494.0	8417	-1.98	73.17	433.83	385.95
GOODLUCK	1133.0	1139.2	1105.3	1110.9	98053	-1.98	55.59	1118.29	901.15
HIGHENE	782.0	782.0	766.4	766.45	3739	-1.99	56.1	754.0	601.93
KRISHNADEF	898.6	898.6	878.55	883.55	34000	-2.08	47.71	909.79	735.46
IDEAForge	578.7	582.0	563.35	566.85	277079	-2.14	48.02	587.99	525.06
PREMEXPLN	559.05	563.0	540.9	544.85	237673	-2.33	41.87	579.34	469.26
MAZDOCK	3252.0	3277.0	3150.0	3174.5	1472461	-2.71	43.41	3251.78	2542.32
PARAS	835.0	843.8	810.0	813.2	665297	-2.77	48.08	834.42	583.58
ASTRAMICRO	1023.0	1023.0	990.2	993.7	430416	-2.81	38.47	1070.68	825.87
RTNINDIA	66.4	67.7	63.52	64.27	11260555	-2.89	62.09	61.24	56.7
SOLARINDS	15905.0	15984.0	15380.0	15420.0	176379	-3.04	32.45	16875.4	11739.04
DATAPAT'TNS	2959.9	2968.0	2835.7	2849.1	248556	-3.28	46.38	2939.71	2306.43
GRSE	2894.9	2905.5	2790.0	2801.6	908759	-3.29	43.65	3044.25	1882.49
APOLLO	185.0	185.8	178.62	179.81	3871365	-3.55	44.31	193.22	127.07
CFF	645.0	653.9	626.55	631.75	75200	-3.72	50.55	637.38	582.85
BEML	4602.7	4609.1	4411.0	4428.9	520752	-3.82	51.93	4487.06	3664.7
TEMBO	0.0	513.0	504.0	504.0	30531	-7.15	53.11	492.28	578.83