



# Defence Professionals News & Analysis

September 10, 2025 | Day 253

### Top Gainers

Stock	Close	Prev	Change
BDL	1496.7	1423.9	+5.11%
WALCHANNAG	208.69	198.76	+5.0%
SWANDEF	523.5	498.6	+4.99%
AXISCADES	1548.2	1474.9	+4.97%
ZENTEC	1502.6	1437.9	+4.5%

### Top Losers

Stock	Close	Prev	Change
GOODLUCK	1150.6	1265.1	-9.05%
CENTUM	2644.0	2799.3	-5.55%
URAVIDEF	354.55	368.6	-3.81%
RTNINDIA	58.48	60.11	-2.71%
AVANTEL	169.66	173.22	-2.06%

## Defense Business and Industry

### Premier Explosives Wins Rs 7.83 Crore Defence Order from MoD

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10-Sep-25

Premier Explosives has secured a Rs 7.83 crore order from the Ministry of Defence for the supply of Counter Measures, to be completed in 12 months. The company specializes in both commercial and defence explosives, including solid propellants for tactical missiles like Astra and Akash. With a reported revenue increase from Rs 271 crore to Rs 417 crore in FY25, Premier's stock has risen significantly over the past six months. This order not only strengthens Premier's position in the defense sector but also highlights the Indian government's focus on bolstering indigenous defense manufacturing capabilities, which is crucial for national security and self-reliance.

### Indra and Tata Advanced Systems launch Lanza-N radar for Navy

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10-Sep-25

Indra, in collaboration with Tata Advanced Systems Limited, has successfully delivered and commissioned the first Lanza-N 3D Air Surveillance Radar system for the Indian Navy, demonstrating significant Indian-Spanish defense collaboration. The radar has been integrated into an Indian warship following extensive sea trials, ensuring its effectiveness across various naval platforms. A radar assembly and testing facility established in Karnataka will boost production capabilities. This partnership reflects a commitment to enhancing radar manufacturing in India, leveraging local expertise, and creating a robust ecosystem for

advanced defense technologies, ultimately strengthening India's defense capabilities and self-reliance in strategic systems.

### Nifty Defence index rises 2.56% on strong order pipeline optimism

[SHARE](#)

10-Sep-25

The Nifty Defence index saw a notable rise of 2.56% on Wednesday, driven by optimism over a strong order pipeline for defence stocks, with Bharat Dynamics Ltd (BDL) leading the gains at 5.48%. Recent approvals by the Defence Acquisition Council for procurement worth Rs 67,000 crore, including 97 Tejas Mk1A fighters, have bolstered market confidence. Analysts predict substantial order inflows, estimating over Rs 1 lakh crore for Hindustan Aeronautics Ltd (HAL) alone. The overall positive sentiment reflects a robust outlook for the Indian defence industry, underpinned by government support and a commitment to sustained growth in domestic manufacturing capabilities.

### INS Tamal, BrahMos-capable frigate, joins Indian Navy fleet

[SHARE](#)

10-Sep-25

INS Tamal, India's latest Talwar-class stealth frigate, has arrived at Karwar Naval Base, significantly enhancing the nation's maritime defense capabilities. Commissioned in July 2025 in Russia, the 3,900-ton vessel is armed with the supersonic BrahMos missile and designed for anti-submarine warfare, marking a crucial addition to India's naval fleet. Its maiden voyage showcased India's growing naval partnerships, stopping at multiple international ports. The successful induction of Tamal, despite uncertainties due to the Russia-Ukraine war, signals India's commitment to advancing indigenous naval manufacturing, as it transitions to

self-reliance in defense platforms, concluding its reliance on foreign-built warships.

## Indian Navy Inducts Sixth Indigenous Tugboat Sabal



10-Sep-25

The Indian Navy has inducted its sixth 25-tonne Bollard Pull tugboat, Sabal, at the Naval Dockyard in Visakhapatnam, marking the completion of a series of six tugs built under a contract with Titagarh Rail Systems Limited. These tugs are designed to enhance naval operations by aiding warships and submarines in berthing and maneuvering, and providing firefighting support. The induction of Sabal underscores the Navy's commitment to strengthening operational support infrastructure in line with the Government of India's Aatmanirbhar Bharat initiatives, promoting indigenous defense production and operational efficiency. This development is a significant step toward bolstering India's maritime capabilities.

## Thales names Ankur Kanaglekar VP to boost India operations and defense collaboration.



10-Sep-25

Thales has appointed Ankur Kanaglekar as vice president for its India operations, aiming to enhance industrial collaboration and innovation in defense, aerospace, and digital sectors, aligning with India's 'Aatmanirbhar Bharat' vision. With a wealth of experience from Boeing, Kanaglekar emphasizes strengthening local partnerships and driving technological advancements crucial for India's self-reliance. Thales' commitment to India underscores its strategic importance in the global defense landscape, supporting national objectives and fostering enduring collaborations. This development reflects the growing focus on localizing defense production and innovation as India strengthens its capabilities in a competitive geopolitical environment.

## Australia to Deploy "Ghost Shark" Underwater Attack Drones



10-Sep-25

Australia is enhancing its naval capabilities with a US\$1.1 billion program to deploy the "Ghost Shark," a fleet of advanced underwater attack drones, set to enter service by 2026. These drones will significantly bolster the Royal Australian Navy's intelligence, surveillance, reconnaissance, and long-range strike capabilities amid a complex security environment. In response to growing investments in unmanned

underwater vehicles by countries like China, Australia aims to lead in undersea drone warfare, improving deterrence and operational flexibility in the Indo-Pacific region. This initiative highlights Australia's proactive approach to countering emerging maritime threats, reinforcing its strategic partnerships under the AUKUS pact.

## Jharkhand to host 'EastTech 2025' defense expo to boost manufacturing.



10-Sep-25

Jharkhand will host its inaugural defense expo, 'EastTech 2025', in Ranchi from September 19 to 21, aimed at establishing the state as a defense manufacturing hub. The event will showcase cutting-edge technologies, including those from startups, and is aligned with India's self-reliance vision. It will be inaugurated by Governor Santosh Kumar Gangwar with high-ranking military officials in attendance, highlighting the collaboration between the army, industry, and local entrepreneurs. This initiative is crucial for bolstering Jharkhand's position in the defense sector and fostering Army-industry cooperation, thereby contributing to India's broader defense manufacturing capabilities.

## ICEYE launches Gen4 SAR satellite for enhanced defense monitoring



10-Sep-25

ICEYE has launched its fourth-generation Gen4 Synthetic Aperture Radar (SAR) satellites, boasting enhanced performance with up to 16 cm resolution and a 400 km high-resolution coverage area. This advancement allows for rapid image acquisition—up to 500 images daily—enabling near real-time monitoring. The Gen4 satellites are designed for large-scale deployment, benefiting defense and intelligence agencies with improved situational awareness. Notably, these satellites can be acquired as fully sovereign capabilities, circumventing ITAR controls, marking a significant leap in satellite technology that will bolster global defense and surveillance operations. This positions ICEYE as a crucial partner for governments seeking reliable, high-resolution imagery.

## OpenWorks Engineering unveils AI-driven targeting system at DSEI 2025.



10-Sep-25

OpenWorks Engineering has unveiled its advanced Vision Pace system at DSEI 2025, designed for on-the-move precision targeting against dynamic threats, enhancing capabilities for ground-based air defense

and naval applications. This innovation utilizes AI-powered stabilization and integrates with Thales' TrueHunter Gimbal Sight for superior multi-target engagement. The collaboration between OpenWorks and Thales aims to deliver enhanced situational awareness and operational effectiveness, addressing modern battlefield complexities. Vision Pace's modularity allows for tailored configurations, potentially transforming air defense strategies and increasing the efficacy of expeditionary forces, signifying a significant advancement in defense technology.

## **ASELSAN launches KORKUT 100/25 SB counter-UAV system at DSEI 2025**

10-Sep-25

ASELSAN unveiled its advanced mobile counter-UAV system, KORKUT 100/25 SB, at DSEI 2025, showcasing significant advancements in close-range air defense. This next-generation system integrates both soft-kill and hard-kill capabilities using 25mm ATOM Airburst Smart Ammunition, effectively neutralizing both individual drones and swarms. Equipped with AI-driven algorithms, radar, and electro-optic sensors, it ensures precise interception of low-altitude UAVs. ASELSAN's innovation not only enhances operational flexibility but also sets a new standard for tactical drone defense, reinforcing international partnerships and operational superiority in modern warfare, which is vital for nations like India as they confront similar aerial threats.

## **Schiebel Launches Advanced S-101 and S-301 Military Drones**

10-Sep-25

Schiebel has launched two new unmanned air systems, the CAMCOPTER S-101 and S-301, designed for military applications with advanced weaponization capabilities. These systems, developed by the newly established Schiebel Defence GmbH, aim to address the growing demand for armed UAS in today's complex geopolitical landscape. With features like military-grade systems integration and resilience in contested environments, these platforms enhance tactical operations against asymmetric threats. Notably, Schiebel's earlier S-100 drones are in use in Indian Navy. This strategic move underscores Schiebel's commitment to innovation in defense technology, positioning them as a key player in the global market for advanced military drones.

## **Avantel Secures ₹9.88 Crore Order from Atomic Energy Department**

10-Sep-25

Avantel has secured a significant order worth 9.88 crores from the Department of Atomic Energy, increasing its total order book to approximately 210 crores. This follows a recent contract with DRDO for developing SATCOM waveform technology, crucial for enhancing India's satellite communication capabilities. Avantel's growth reflects its commitment to advancing the country's defense sector, aligning with Atmanirbhar Bharat and Make in India initiatives. The company's robust performance is evidenced by substantial investor returns and its trusted position among key defense agencies, positioning Avantel as a vital player in India's strategic self-reliance and defense technology landscape.

## **Philippines Eyes Indian Underwater Drones for Maritime Security**

10-Sep-25

The Philippines Defence Ministry is increasingly interested in Indian underwater drones as a cost-effective alternative to conventional submarines, reflecting a strategic deepening of defence ties between New Delhi and Manila. This collaboration includes missile technology and naval systems, aimed at enhancing the Philippines' maritime security amidst assertive Chinese activities. Indian underwater drones are viewed as a means to improve surveillance and reconnaissance capabilities without the high costs of traditional submarines, while also promoting technology transfer and co-production opportunities. This development signifies a shift towards advanced unmanned maritime systems and reinforces the growing India-Philippines defence cooperation in the Indo-Pacific region.

## **GTRE Highlights Budget Shortfalls Harming Kaveri Engine Development**

10-Sep-25

The GTRE has highlighted significant underfunding of the Kaveri engine program, receiving only \$239 million since 1983, compared to billions for global counterparts. This financial constraint has limited the Kaveri's development into a viable engine for India's indigenous fighter jets, such as the Tejas and upcoming AMCA. Critics emphasize that a more substantial investment, potentially around \$12 billion, could have made the Kaveri a competitive alternative to foreign engines, thus enhancing India's self-reliance. Despite

recent progress with the Kaveri Derivative Engine, the program underscores the challenges India faces in balancing ambitious defense goals with fiscal realities, necessitating a reevaluation of funding priorities.

## Indian Air Force Enhances Base Defense with Anti-Swarm Drones



10-Sep-25

The Indian Air Force (IAF) is enhancing its air defense capabilities by procuring advanced anti-swarm drone systems to protect its bases against evolving threats, particularly from drone incursions by the Pakistan Air Force. This move follows successful repulsions of such attacks and aims to integrate kinetic interceptors and electronic countermeasures into a multi-layered defense network. The IAF is exploring both indigenous options, in line with the Make in India initiative, and international systems, ensuring robust protection of critical infrastructure. This strategic enhancement reflects India's commitment to staying ahead in modern aerial warfare, particularly in contested regions.

## Indian Armed Forces to Acquire 150 STAR Units for Training



10-Sep-25

The Indian Armed Forces plan to procure 150 Supersonic Target (STAR) units, developed by DRDO, to enhance air defense training and missile testing across the tri-services. The STAR system, capable of simulating modern high-speed threats, offers advanced engagement scenarios for the IAF, IA, and Navy, supporting India's self-reliance in defense technology. With features like programmable flight profiles, low radar cross-section, and multi-cycle reusability, it enhances training realism against diverse threats. Currently in advanced validation trials, the STAR program signifies a crucial step in improving India's defense capabilities and operational readiness in the face of evolving aerial threats.

## DRDO Unveils Next-Generation Digital Active Phased Array Radar



10-Sep-25

The Defence Research and Development Organisation (DRDO) has successfully developed the next-generation Digital Active Phased Array (DAPA) Radar, enhancing India's indigenous radar technology capabilities. This advanced 4D radar is designed for comprehensive aerial surveillance and target tracking, featuring an impressive detection range of approximately 200 km and operational flexibility for various missions including air defense and tactical operations. With enhanced

electronic counter-countermeasures and modular architecture, the DAPA Radar is set to significantly improve India's situational awareness and operational readiness against aerial threats, reinforcing India's defense infrastructure and technological self-reliance.

## India's M2 and M3 Interceptor Missiles to Feature Advanced Course

### Corrections



10-Sep-25

India's Defence Research and Development Organisation (DRDO) is advancing its air defense with the M2 and M3 interceptor missiles under Project Kusha, aimed at developing a long-range surface-to-air missile system. These interceptors, with ranges of 250 km and 350-400 km, feature advanced Altitude Control Motors for precise course corrections and hit-to-kill capabilities, enhancing India's ability to neutralize complex aerial threats. Project Kusha, part of the Aatmanirbhar Bharat initiative, will bridge gaps in existing air defense systems and integrate with the Indian Air Force's command systems, positioning India favorably against global missile defense systems like the S-400.

## Indian Navy Set to Approve Four Next Generation P-18 Destroyers



10-Sep-25

The Indian Navy is set to secure Acceptance of Necessity (AoN) for four Next Generation Destroyers (P-18), part of a plan for up to ten ships to enhance its naval capabilities amid rising geopolitical tensions. These 10,000-13,000 tonne vessels will incorporate advanced weaponry, including up to 144 Vertical Launch System cells, and state-of-the-art radar and stealth features, emphasizing indigenous development aligned with Atmanirbhar Bharat. With a focus on increasing its fleet to 170-175 ships by 2035 and countering rivals like China, the P-18 program marks a significant stride in transforming India into a builders' navy, addressing current destroyer shortfalls and modernizing its naval strength effectively.

## Denmark Lifts Export Ban on Tejas Mk1A Component, Aiding India



10-Sep-25

Denmark has lifted its export ban on a crucial component for India's Tejas Mk1A fighter jets, facilitating the resumption of deliveries of the engine charge amplifier essential for the aircraft's performance. This reversal, attributed to India's diplomatic efforts, alleviates delays impacting the



Indian Air Force's modernization and the induction of 83 jets by 2029. Concurrently, Hindustan Aeronautics Limited is expediting indigenization to mitigate future import dependencies. The development underscores India's strategic partnerships and highlights its growing defense manufacturing capabilities while ensuring that the Tejas remains a competitive option for export markets.

## DATA Patterns Unveils Talon Shield Jammer Pod for Su-30MKI Trials



10-Sep-25

DATA Patterns, an Indian defense electronics firm, has developed the Talon Shield Jammer Pod for the IAF's Su-30MKI aircraft, promoting self-reliance in defense technology. This advanced jammer enhances electronic warfare capabilities by leveraging AESA technology to disrupt enemy radar signals, effectively addressing the need to modernize outdated systems like the Russian SAP-518 pods. The IAF has shown interest in conducting no-cost flight trials, highlighting the strategic importance of indigenous solutions to reduce reliance on foreign systems. The Talon Shield complements other homegrown efforts, positioning India to enhance operational autonomy and improve the combat readiness of its air forces significantly.

## Su-30MKI to Achieve 75% Indigenous Avionics by 2030



10-Sep-25

The Hindustan Aeronautics Limited (HAL) is set to further indigenize the avionics of the Su-30MKI fighter aircraft, with plans to achieve nearly 75% indigenization by 2030, following successful integration of the BrahMos missile. HAL's CEO, Saket Chaturvedi, highlighted the importance of technology transfer from Russia, which facilitated this progress. Additionally, a ceremony to mark the phasing out of the MiG-21 is scheduled for September 26, 2025, while the MiG-29s will remain operational with the Indian Air Force and the Navy. This strategic move underscores India's commitment to enhancing indigenous defense capabilities and reducing reliance on foreign technology.

## Indian Army to Procure 1,800 AI-Enhanced FRCV Tanks by 2030



10-Sep-25

The Indian Army is set to procure approximately 1,800 advanced AI-powered Future Ready Combat Vehicles (FRCVs) to replace the aging T-72 tanks, enhancing its combat capabilities significantly. This ambitious Project

Ranjeet aims for a total cost of 57,000 to 60,000 crore, with initial inductees expected by 2030. Key features include integration with UAVs and satellite systems for real-time intelligence, advanced fire control systems, and robust defenses against modern threats. This initiative aligns with India's goal of self-reliance in defense, bolstered by the DRDO's involvement and fostering competition among public and private sectors, ensuring a technologically superior and effective armored platform.

## Defense Policy and Budgeting

### Army Chief: Emphasize Homegrown, Low-Cost, High-Tech Weapons



10-Sep-25

Army Chief Gen Upendra Dwivedi emphasized the importance of developing home-grown weapons and integrating low-cost, high-tech solutions to enhance India's defense capabilities against superior adversaries. He highlighted the need for collaboration among industry, academia, and the military to foster self-reliance, particularly in light of rapid technological advancements by adversaries. The Army aims for significant upgrades in weapon ranges, with targets set at 750 km for loitering munitions and 300 km for rockets, supported by projected annual defense spending of ₹3 lakh crore over the next decade. This strategic focus on modernization underscores India's commitment to strengthening its military readiness and technological edge.

### Indian Navy and Coast Guard's ALH Dhruv Fleet Set to Resume Operations After Eight-Month Grounding



10-Sep-25

The Indian Navy and Coast Guard's Advanced Light Helicopter (ALH) Dhruv fleet, grounded for over eight months due to a crash, is set to resume operations as Hindustan Aeronautics Limited completes a technical investigation. Repair work will begin soon, addressing necessary modifications for the maritime variants equipped with advanced features for challenging conditions. The phased return to service will enhance India's maritime defense capabilities, emphasizing the country's self-reliance in defense manufacturing under the Make in India initiative. The resumption of ALH operations is crucial for maintaining robust surveillance and rescue operations in India's coastal regions, thereby reinforcing national security.

## Geopolitics and Security Alliances

### India, Iran, and Armenia Discuss Strategic Cooperation and Trade SHARE

10-Sep-25

The recent trilateral talks between India, Iran, and Armenia, alongside bilateral consultations between India and Iran, demonstrate a robust commitment to enhancing cooperation in strategic areas such as connectivity, particularly through the International North-South Transport Corridor (INSTC). Both nations emphasized the importance of Chabahar Port for regional integration and discussed diversifying bilateral trade beyond hydrocarbons. They also addressed pressing regional security issues, underlining their shared interests and the necessity for political stability in South Asia. The meetings marked a significant step in fostering trust and continuity in their diplomatic relations, with plans for future consultations to further solidify their partnership.

### Trump Resumes Trade Talks with India, Praises PM Modi SHARE

10-Sep-25

US President Donald Trump announced the resumption of trade talks with India, emphasizing his friendship with Prime Minister Modi and expressing optimism for a successful outcome. This development follows a recent softening of US rhetoric towards India, particularly regarding trade barriers, as both nations strengthen their Comprehensive Global Strategic Partnership. PM Modi reciprocated Trump's sentiments, highlighting the positive trajectory of bilateral relations. The discussions come after Trump's imposition of significant tariffs on Indian imports, underscoring the challenges that lie ahead in the negotiation process. Overall, this renewed dialogue signals a commitment to address trade issues while reinforcing strategic ties between the two nations.

### Poland warns of imminent conflict amid Russian drone violations. SHARE

10-Sep-25

Polish Prime Minister Donald Tusk stated that Poland is closer to open conflict than since World War II, following multiple Russian drone incursions, including 19 airspace violations, prompting Poland to request NATO consultations under Article 4. This incident marks the first time a NATO member has fired during the Ukraine conflict, with Polish F-16s and NATO allies

involved in shooting down drones. Tusk labeled the event a "large-scale provocation," emphasizing the need for a collective response from NATO and European partners to strengthen air defenses and impose further sanctions on Russia, which denies involvement in the drone incursions.

### Urgent Need for Theatre Commands in Indian Military Amid China-Pakistan Threat SHARE

10-Sep-25

The Indian defense establishment is grappling with the need for theatre commands amid a changing strategic landscape marked by China's military modernization and its alliance with Pakistan. While the Chief of Defence Staff advocates for unified commands to enhance operational efficiency, dissent exists, particularly from the Air Force, which prefers maintaining current structures. Despite some progress, such as the establishment of joint nodes and new laws empowering tri-service commanders, the reform process is slow. The urgency for theatreisation is underscored by the evolving nature of warfare, where integrated command structures could enhance deterrence against adversaries and optimize resource allocation for modernization efforts.

### India Heightens Border Security Amid Nepal's Violent Protests SHARE

10-Sep-25

The recent violent protests in Nepal have prompted Indian authorities to heighten security along the India-Nepal border, fearing potential spillover effects. Central agencies alerted police and paramilitary forces in Uttarakhand, Uttar Pradesh, Bihar, and West Bengal, implementing strict checks and round-the-clock vigilance. Meanwhile, in Nepal, the military has taken control amid the unrest, with significant incidents including prison breaks and fatalities among security personnel. The situation remains tense but has seen some calm following military intervention, and Indian nationals are being safely repatriated. This crisis highlights the delicate geopolitical dynamics in the region, necessitating India's proactive defense strategies.

### India Urges Restraint Amid Israeli Strikes in Qatar SHARE

10-Sep-25

India's Ministry of External Affairs expressed deep concern over Israeli airstrikes in Doha targeting Hamas leaders, urging all parties to exercise restraint and

pursue diplomatic solutions to maintain regional peace. The strikes, which reportedly killed five Hamas members and occurred amid ongoing ceasefire negotiations, triggered international condemnation and allegations of violating Qatar's sovereignty. While Israel defended its actions as essential for counter-terrorism, asserting precautions were taken to minimize civilian casualties, India's call for diplomacy reflects its longstanding commitment to stability in the Middle East and prioritization of peaceful resolutions over escalating conflicts.

## Nepal Army Chief General Ashok Raj Sigdel Steps Up After Oli's Resignation



10-Sep-25

In the wake of Prime Minister KP Sharma Oli's resignation amidst violent protests, Nepal Army Chief General Ashok Raj Sigdel has taken a leading role in restoring order, appealing for dialogue and overseeing security operations. His honorary rank as General of the Indian Army reflects the strong military ties between Nepal and India. Key commanders are managing regional security, securing vital infrastructure, and responding to the unrest fueled by public demands for accountability. This situation underscores the Nepal Army's critical role in stabilizing the nation during a significant political crisis, while India maintains close communication with Nepal's military leadership to support peace efforts.

## Modi voices concern over violence in Nepal; CCS reviews situation.



10-Sep-25

Prime Minister Narendra Modi expressed deep concern over the escalating violence in Nepal, which has resulted in significant loss of life, particularly among youth, during a Cabinet Committee on Security meeting. The unrest, sparked by a controversial ban on social media platforms, transformed peaceful protests into violent clashes, leading to numerous casualties and government resignations. India has heightened border vigilance and advised its citizens in Nepal to stay indoors, underscoring India's commitment to regional stability and security. This situation reflects India's proactive stance in safeguarding peace in South Asia amidst Nepal's political turmoil.

## US Defense Secretary Hegseth assures China of no conflict intent



10-Sep-25

U.S. Defense Secretary Pete Hegseth communicated with Chinese counterpart Dong Jun, emphasizing that

the U.S. does not seek conflict with China but will protect its vital interests in the Asia-Pacific region. The conversation was described as "candid and constructive," with both sides agreeing to further discussions. This dialogue highlights the U.S. commitment to maintaining stability in the Asia-Pacific, a critical area for regional security, especially as India also navigates its own strategic interests amidst growing tensions with China. The emphasis on open communication reflects a balanced approach to managing geopolitical dynamics while safeguarding national interests.

## Israel vows to target Hamas leaders after Doha airstrike.



10-Sep-25

Israel's recent airstrike in Doha aimed to eliminate Hamas leaders, escalating military actions amidst ongoing conflict in Gaza, raising concerns about ceasefire efforts. Israeli officials expressed determination to target remaining Hamas leadership, while Qatar condemned the strike as "state terrorism." The attack has resulted in significant civilian casualties, further complicating diplomatic negotiations as regional leaders visit Qatar in response. The U.S. has expressed uncertainty regarding the impact on ceasefire discussions, with President Trump criticizing the operation. As Israel continues its offensive following Hamas's attacks, the situation remains precarious, highlighting the complex interplay of military strategy and geopolitical diplomacy in the region.

## India Shifts Focus to Europe for Strategic Autonomy Amid US Uncertainty



10-Sep-25

India is pivoting towards Europe amid concerns over its reliance on the US, particularly in light of unpredictable policies under Donald Trump and the strategic threat posed by China. This multi-alignment strategy emphasizes diversifying partnerships, especially in defense and technology, as India seeks to bolster its autonomy. Europe, now emphasizing strategic autonomy post-Ukraine invasion, presents a promising partner for India, aligning on defense and technology while offering an alternative to traditional reliance on Russia and the US. However, India must navigate existing frictions, including its stance on Russia, while Europe must establish itself as a reliable partner to facilitate deeper cooperation.

## Trump Regrets Doha Attack but Supports Hamas Elimination Goal SHARE

10-Sep-25

Israel carried out an airstrike on September 9, 2025, in Doha, Qatar, targeting high-ranking Hamas officials involved in ceasefire negotiations. The attack, authorized by Israeli Prime Minister Benjamin Netanyahu, killed six people, including Hamas negotiators and a Qatari security officer, while injuring others. The strike caused diplomatic tensions as Qatar, a key US ally and mediator in Gaza peace talks, condemned the attack as a breach of its sovereignty. US President Donald Trump expressed regret over the incident, emphasizing that the decision to strike was made by Netanyahu and not him. Trump reaffirmed the US goal of eliminating Hamas but criticized the strike for undermining US-Qatar relations. Qatar insisted it had no prior knowledge of the attack and vowed to respond accordingly. The event threatens ongoing peace efforts and raises questions about US diplomatic coordination.

## India Calls for UN Security Council Reforms for Effective Peacekeeping SHARE

10-Sep-25

India has emphasized the necessity of reforming the UN Security Council to enhance the legitimacy and effectiveness of peacekeeping operations. India's Permanent Representative, P. Harish, highlighted that major troop-contributing countries like India are excluded from permanent membership, which undermines the missions' mandates. He advocated for simple, realistic mandates aligned with available resources and expressed concern over funding uncertainties, particularly in light of potential cuts from the U.S. Harish argued that outdated peacekeeping missions should be liquidated, underscoring the need for a political process to ensure mission success amidst complex challenges.

## Trump aide Navarro criticizes India's trade practices with the U.S. SHARE

10-Sep-25

US trade tensions with India have escalated sharply following White House Trade Adviser Peter Navarro's sustained attacks on New Delhi's economic policies. Navarro, echoing President Trump's protectionist agenda, accused India of imposing the world's highest tariffs on American goods and publicly blamed India for "profiteering" from discounted Russian crude—charges he claims fund Moscow's war in Ukraine. On September 8, the US administration enforced a steep 50 percent

tariff on Indian exports, up from the initial 25 percent, linking it directly to India's continued energy trade with Russia. Navarro's rhetoric included calling India the "Maharaja of tariffs" and warning bilateral ties "won't end well" unless India shifts course. Despite mounting pressure, India responded firmly, calling these allegations and punitive tariffs "unjustified and unreasonable," while reiterating its right to strategic autonomy in energy policy. The Indian government also recently cut GST on hundreds of goods to cushion domestic impact and highlighted ongoing dialogue, with both President Trump and Prime Minister Modi expressing willingness to resolve differences and uphold the critical strategic partnership between the world's largest democracies.

## Military Operations

### Italian Navy and INS Surat Conduct PASSEX Exercise in IOR SHARE

10-Sep-25

The Italian Navy conducted a significant PASSEX exercise with India's latest Project-15B stealth destroyer, INS Surat, under the Operation ASPIDES framework, enhancing EU-India naval cooperation. This exercise included complex maneuvers and training modules aimed at procedural harmonisation and operational trust, showcasing India's role as a net maritime security provider in the Indo-Pacific. The collaboration not only strengthens maritime security but also emphasizes shared interests in ensuring the stability of critical sea lanes crucial for global trade. Ultimately, this joint initiative reinforces India's strategic narrative of defending a rules-based international order at sea while fostering deeper ties with European naval forces.

### Three Soldiers, Including Two Agniveers, Die in Siachen Avalanche SHARE

10-Sep-25

Three soldiers, including two Agniveers, tragically lost their lives in an avalanche at the Siachen base camp, the highest battlefield in the world, located in Ladakh. The incident occurred at an altitude of 12,000 feet, prompting immediate rescue efforts, which successfully retrieved the bodies of the soldiers. This unfortunate event highlights the extreme challenges faced by the Indian armed forces stationed in such harsh environments, underlining their bravery and commitment to national security. The sacrifices of these soldiers serve as a poignant reminder of the risks



involved in maintaining India's territorial integrity in one of the most dangerous postings globally.

## Indian Navy's First Training Squadron Completes Long Range Deployment



SHARE

10-Sep-25

The Indian Navy's First Training Squadron (1TS), comprising INS Tir, ICGS Sarathi, and INS Shardul, recently completed a Long Range Training Deployment in the Southwest Indian Ocean, with port calls at La Reunion and Mauritius. These visits included joint exercises, discussions on regional security, and cultural exchanges, reinforcing India's commitment to maritime collaboration and partnerships, particularly with France and Mauritius. The engagement highlighted India's strategic focus on enhancing regional stability and interoperability through joint training operations, reaffirming its pivotal role in fostering goodwill and cooperation across the Indian Ocean Region under the MAHASAGAR vision. This deployment significantly strengthens India's diplomatic ties with key partners.

## Indian Army Suspends Leave for Gorkha Troops Amid Nepal Unrest



SHARE

10-Sep-25

The Indian Army has temporarily withheld annual leave for its Nepal-origin Gorkha soldiers amid rising unrest in Nepal, conducting checks to ensure the safety of those already on leave there. All Gorkha soldiers are confirmed to be safe, and while leaves have been delayed, they have not been canceled. The Indian Army has 35 battalions of Gorkha Regiment, with around 30,000 Nepalese Gorkhas serving, although no direct recruitment from Nepal has taken place since 2020 due to the pandemic. This measure reflects the Army's commitment to operational readiness and the well-being of its personnel in light of regional instability.

## US and Indian Armies Conduct Joint Exercise Yudh Abhyas 2025 in Alaska



SHARE

10-Sep-25

The India-US joint military exercise Yudh Abhyas 2025 has commenced in Alaska, highlighting the strengthening defense cooperation between the two nations. This field training component illustrates the commitment of both armies to enhance interoperability and readiness in response to emerging security challenges. Such exercises are crucial in fostering trust and collaboration, enabling India and the US to tackle regional threats collectively. The ongoing training

efforts signify a proactive approach to defense strategies, reinforcing India's position as a key strategic partner in the Indo-Pacific region and contributing to a stable security environment.

## Ukraine's "Brave1" drone system gamifies military operations.



SHARE

10-Sep-25

Ukraine has unveiled the "Brave1" points-based drone procurement system, marking a major innovation in military logistics amid its ongoing conflict with Russia. Officially launched in April 2025 by the Ministry of Digital Transformation, Brave1 allows frontline units to earn points for confirmed strikes against Russian targets—such as six points per infantry kill, forty for a destroyed tank, and more for higher-value assets—by submitting verifiable drone footage. Units can then exchange these points on a marketplace often called the "military Amazon" for new drones and equipment, with options ranging from basic quadcopters to advanced loitering munitions. The initiative is credited with fostering decentralized decision-making, encouraging both competition among frontline brigades and innovation among Ukrainian weapons manufacturers. While young drone pilots, often shaped by gaming culture, quickly adapt to the system, some express unease over the gamification of lethal warfare. However, most acknowledge that this demand-led approach—supplementing traditional supply models—has significantly enhanced operational adaptability. The Brave1 system also releases monthly league tables showcasing top-performing units, amplifying motivation and strategic learning across the force as the war's dynamics grow increasingly high-tech and data-driven.

## Pakistan Air Force Mirage 5 Fighter Jet Crashes During Training



SHARE

10-Sep-25

A Pakistan Air Force Mirage 5 ROSE III fighter jet crashed during a training flight in Sargodha, with the pilot ejecting safely. This incident highlights ongoing safety concerns surrounding the Mirage 5, a platform that has seen at least 15 crashes since 2012, raising questions about its reliability. Despite upgrades, the aircraft's outdated design remains vulnerable to critical issues like stall-spin incidents. This situation underscores the necessity for India to continue modernizing its own air capabilities, ensuring that the Indian Air Force remains superior in technological advancements and operational readiness, especially in a region with such safety challenges among its adversaries.

## Terrorism and Counterterrorism

### India Urges Accountability for Pahalgam Attack Sponsors at SCO-RATS SHARE

10-Sep-25

At the recent SCO-RATS meeting in Kyrgyz Republic, India strongly condemned the Pahalgam terror attack and advocated for holding accountable those who sponsor such acts. The influential platform, which focuses on counter-terrorism, echoed India's stance against "double standards" in combating terrorism, a sentiment reinforced during the recent SCO summit in Tianjin. Deputy National Security Advisor T V Ravichandran emphasized the need for collective action against the financiers of terrorism, highlighting the unity of participating nations in addressing this pressing global issue. This commitment reflects India's proactive role in international security discussions and its determination to combat terrorism effectively.

### Nepali Man Arrested for Providing Indian SIMs to ISI for Espionage SHARE

10-Sep-25

A Nepali national, Prabhat Kumar Chaurasiya, was arrested by Delhi Police for supplying Indian SIM cards to Pakistan's ISI for espionage activities, purportedly lured by the promise of a US visa and journalism opportunities. Chaurasiya procured at least 16 SIM cards, which were found to be actively used in Pakistan to contact Indian Army personnel. His financial distress led him to collaborate with ISI operatives, raising concerns about the vulnerability of Indian communications to foreign espionage. This incident underscores the critical need for vigilance against espionage and highlights the importance of securing sensitive defense information in the face of external threats.

### Delhi Police and Jharkhand ATS Arrest Two ISIS Suspects SHARE

10-Sep-25

In a coordinated operation, the Delhi Police's Special Cell and the Jharkhand Anti-Terrorism Squad arrested two suspected ISIS operatives, Ashar Danish and Aftab, highlighting ongoing efforts to combat terrorism in India. Danish, a resident of Bokaro, was wanted for his connections to an ISIS-linked module, while Aftab was apprehended in Delhi. Preliminary investigations indicate their involvement in activities aimed at promoting ISIS's agenda within India. This operation

underscores the vigilance of Indian security forces in addressing emerging threats and underscores the importance of inter-agency cooperation in counter-terrorism efforts, crucial for maintaining national security in a complex geopolitical landscape.

## Cybersecurity and Information Warfare

### Pentagon finalizes cybersecurity rules for defense contractors. SHARE

10-Sep-25

The U.S. Department of Defense has finalized the Cybersecurity Maturity Model Certification (CMMC) rules, mandating contractors to demonstrate compliance with strict cybersecurity standards to qualify for contracts, effective November 9. This initiative aims to bolster the cybersecurity posture of the defense industrial base, requiring contractors to maintain continuous compliance and undergo assessments. The phased rollout over three years is designed to minimize disruption, particularly for smaller entities. This rigorous framework will enhance the protection of sensitive unclassified information, safeguarding national security against potential cyber threats while also reinforcing the integrity of the defense supply chain.

### ACSC Issues Warning on SonicWall SSL VPN Vulnerability CVE-2024-40766 SHARE

10-Sep-25

The Australian Cyber Security Centre (ACSC) has issued a warning regarding the active exploitation of a critical vulnerability (CVE-2024-40766) in SonicWall SSL VPN appliances, which could allow unauthorized access and potential firewall crashes. This high-severity flaw affects multiple SonicWall device generations, particularly those that did not reset local user passwords during recent migrations. SonicWall has urged immediate firmware updates and the implementation of multi-factor authentication to mitigate risks. Organizations are advised to audit their systems closely, enhance access controls, and decommission outdated devices to protect against ongoing threats. The ACSC continues to monitor the situation and stresses urgent compliance with recommended actions.

## Leonardo bolsters Europe's cyber defenses through Nordic acquisitions. SHARE

10-Sep-25

Italian defense giant Leonardo is actively enhancing Europe's cyber-defense capabilities by acquiring Nordic firms, including a significant stake in Finnish cybersecurity firm SSH and Swedish specialist Axiomatics. CEO Roberto Cingolani emphasized these acquisitions are part of a strategic vision to foster sovereign digital ecosystems in Europe, focusing on Zero Trust principles in cybersecurity. As threats evolve with increasing digitization and AI integration, Cingolani asserts that cyber resilience is critical for defense systems across all domains. This proactive approach positions Leonardo as a key player in securing Europe's digital landscape, reflecting a commitment to technological independence and robust defense infrastructure.

## Microsoft Addresses 80 Security Flaws, Eight Critical, CVSS 10.0 SHARE

10-Sep-25

Microsoft has addressed 80 security vulnerabilities in its software, with eight rated as critical. Notably, CVE-2025-55234, a privilege escalation flaw in Windows SMB, has been marked as publicly known, while Azure Networking vulnerability CVE-2025-54914 received a rare CVSS score of 10.0. The majority of flaws pertain to privilege escalation and remote code execution, raising concerns about potential man-in-the-middle attacks. Experts emphasize that merely applying patches is insufficient; administrators need to enhance auditing and hardening measures to secure their environments effectively. Overall, the swift response showcases Microsoft's commitment to cybersecurity, although it underscores the evolving threat landscape in the digital realm.

## Experts Warn XChat's Security Flaws Compromise User Privacy SHARE

10-Sep-25

Experts are raising alarms about significant security flaws in X's new encrypted messaging feature, XChat, which claims end-to-end encryption but falls short with unencrypted metadata and lack of protection for media attachments. The implementation lacks key security protocols like Perfect Forward Secrecy, making it vulnerable to potential attacks. Critics warn that this could mislead users into believing their communications are secure when they may not be, contrasting it with proven alternatives like Signal, which offers robust encryption standards. The call for

transparency in cryptographic practices remains critical, emphasizing the need for independent audits to ensure user safety in digital communications.

## Global Spyware Market Growth Sparks Human Rights Concerns SHARE

10-Sep-25

The global spyware market continues to expand, with a significant increase in US-based investments, now the largest contributor to this sector, raising concerns about human rights abuses and national security risks. The latest report highlights the critical role of resellers and brokers, often overlooked, in facilitating the market's growth and obscuring supply chains. This situation underscores the urgent need for enhanced transparency and accountability mechanisms in addressing the proliferation of spyware capabilities. Policymakers must adapt their strategies to effectively counter the evolving landscape of spyware, particularly given its implications for international security and human rights.

## Microsoft Fixes BitLocker Vulnerabilities Allowing Privilege Escalation SHARE

10-Sep-25

Microsoft has addressed two significant vulnerabilities in its BitLocker encryption feature, tracked as CVE-2025-54911 and CVE-2025-54912, which could allow authorized attackers to gain SYSTEM privileges on compromised machines. These Use-After-Free vulnerabilities pose a risk of privilege escalation, enabling malicious actors to execute arbitrary code and potentially take over systems. Although exploitation is considered less likely due to the requirement of low-level privileges and user interaction, Microsoft has urged users to promptly apply updates from the September 2025 Patch Tuesday to mitigate risks. The discovery highlights the ongoing challenges in maintaining security within complex software and the importance of collaboration between Microsoft and external researchers in addressing critical issues.

## China to impose hefty fines for cybersecurity breaches in key sectors SHARE

10-Sep-25

Chinese lawmakers are considering a draft amendment to the Cybersecurity Law that introduces stricter certification requirements and penalties for cybersecurity incidents affecting critical sectors. This move, reflecting heightened global cybersecurity concerns, aims to restrict untrusted products in critical

information infrastructure, imposing fines up to \$1.4 million for severe incidents. Critics argue this amendment reinforces China's authoritarian control over the digital space and seeks to challenge Western norms. The legislation exemplifies China's broader strategy to assert sovereignty over internet governance and influence global technological standards, underscoring the geopolitical tensions surrounding cybersecurity and digital infrastructure.


## Indian Army Enhances Security with SAMBHAV During Operation

**Sindoor**  **SHARE**

10-Sep-25

The Indian Army has successfully implemented SAMBHAV, an indigenous secure communication platform, during Operation Sindoor against Pakistan, marking a pivotal shift towards self-reliance in technology under the Atmanirbhar Bharat initiative. By avoiding commercial applications like WhatsApp, the Army significantly enhanced its operational security, enabling real-time coordination in combat operations. SAMBHAV, with features like multi-tier authentication and integration with 5G networks, aims to fortify India's command and control capabilities while safeguarding sensitive data from adversarial threats. This initiative not only streamlines battlefield communication but also positions India at the forefront of developing sovereign technologies essential for future asymmetric warfare.

## China's AI-Driven Propaganda Raises Global Concerns

 **SHARE**

10-Sep-25

China's use of generative AI in its propaganda efforts raises significant global concerns, as it enables the creation of misleading content tailored to local contexts, impacting regions like Hong Kong and Taiwan. Recent findings reveal a systematic approach to create fake news websites and social media personas, amplifying Beijing's narratives in multiple languages while simulating organic engagement. This strategy aims to influence public opinion and political discourse, particularly in the United States. Such operations highlight the urgent need for vigilance and countermeasures from democratic governments and social media platforms to combat the threats posed by AI-driven disinformation campaigns.

## Mil Personnel & Veterans

### CS and Defence Secy Discuss Welfare Initiatives for Ex-Servicemen

 **SHARE**

10-Sep-25

Chief Secretary Atal Dulloo engaged with Dr. Niten Chandra, Secretary of Ex-Servicemen Welfare, to discuss welfare measures for Ex-Servicemen in Jammu and Kashmir. Key topics included digitizing a comprehensive database for better management, allowing applications under the Ex-Servicemen Quota for smoother transitions to civilian life, and leveraging retired personnel as NCC trainers. Dr. Chandra emphasized the government's commitment to enhancing post-retirement livelihood opportunities and addressing service-related issues. Dulloo acknowledged the vital contributions of Ex-Servicemen and assured continued support from local administration to ensure their dignified post-retirement life, reflecting the nation's gratitude for their service.

## Miscellaneous

### Navy security breach: Impersonator steals INSAS rifle in Mumbai

 **SHARE**

10-Sep-25

A serious security breach occurred on September 6, 2025, when an individual impersonating a Navy officer absconded with an INSAS rifle and ammunition from Navy Nagar in Mumbai. The impersonator approached a junior Agniveer sailor, Alok Kaushal Kishore Singh, and claimed to be his replacement from the Quick Response Team, persuading Singh to leave his post. CCTV footage revealed the man throwing the weapon to an accomplice outside the naval premises. Subsequent investigations led to the arrest of Rakesh and Umesh Duballa, brothers involved in the theft, with Rakesh, a junior seaman, having previously served in the area and being familiar with naval protocols. The police are probing potential links to Naxal groups due to Umesh's background. The incident has raised concerns about the security measures in place at naval installations, prompting the Navy to initiate a Board of Inquiry to reassess operational protocols and prevent such breaches in the future. This incident underscores the challenges faced by the Indian Navy in maintaining security, especially with the recent integration of the Agnipath Scheme which recruits young personnel into



the armed forces. The investigation remains ongoing as authorities seek to determine if there was any insider involvement and to enhance security measures effectively.

## SCB demolishes illegal structures near JBS before Defence Minister's visit SHARE

10-Sep-25

The Secunderabad Cantonment Board (SCB) has taken significant action by demolishing long-standing illegal structures near the Jubilee Bus Station, ahead of Union Defence Minister Rajnath Singh's visit on September 17. These encroachments, which included various businesses operating on Class-C cantonment land for over two decades, have now been cleared to restore the integrity of the area. This operation not only highlights the government's commitment to maintaining military land but also underscores the importance of upholding legal structures in sensitive zones, reflecting a proactive approach to governance in defense-related matters. Overall, this move emphasizes the essential balance between urban development and defense requirements in India.

## IAF Personnel Found Dead from Gunshot at Hasimara Base SHARE

10-Sep-25

An Indian Air Force personnel, Pulkit Tak, was found dead from a gunshot wound at Hasimara Air Force Station in West Bengal. The incident, which occurred while he was on duty, remains under investigation, with preliminary reports suggesting a self-inflicted injury. This tragic event echoes a similar incident from the previous year involving another Air Force member in Maharashtra, highlighting potential stress-related issues affecting personnel. The strategic location of Hasimara, near the India-Bhutan border, underscores the importance of addressing mental health and support systems within the armed forces to maintain operational readiness and morale. Further details from the ongoing investigation are awaited.

## Nepal protests escalate, Hilton hotel burned, minister chased into river. SHARE

10-Sep-25

Recent protests in Nepal have escalated into chaos, resulting in significant destruction, including the burning of the Hilton hotel in Kathmandu and attacks on government buildings. The unrest, driven by youth frustrations over rampant corruption, has led to the army taking control of security. Reports indicate that protesters even chased the finance minister into a river.

In response to the turmoil, Tribhuvan International Airport temporarily closed, with the Delhi-Kathmandu Maitri Bus Sewa being suspended, highlighting the strong ties between India and Nepal. The situation remains fluid, necessitating close monitoring for regional stability.

## Western Command Celebrates 60 Years Since 1965 War Victory SHARE

10-Sep-25

The Indian Army is commemorating the 60th anniversary of its victory in the Indo-Pak War of 1965, celebrating the bravery and sacrifices of its soldiers. The Western Command will host a weapons and equipment display on September 12th and 13th at Tiranga Urban Park in Chandigarh, showcasing both historical achievements and newly inducted "Made in India" systems. This event not only highlights the operational excellence of the Indian Armed Forces but also engages the public through simulators that offer a hands-on experience of various weapon systems. Such initiatives reinforce national pride and demonstrate India's commitment to enhancing its defense capabilities.

## ISRO's Gyanex Experiment Prepares for Gaganyaan Mission SHARE

10-Sep-25

ISRO's Gyanex experiment is a significant step toward India's Gaganyaan mission, simulating real-life astronaut conditions to ensure crew readiness ahead of the 2027 launch. The 10-day simulation tested adaptability, teamwork, and decision-making under confined conditions, while also assessing communication protocols during delays that astronauts may encounter in space. With a focus on psychological resilience and operational discipline, Gyanex provides critical insights for astronaut training and mission planning. This initiative not only advances India's human spaceflight capabilities but also sets the foundation for future endeavors, including a potential space station and deeper space exploration, showcasing ISRO's comprehensive approach to prepare for the complexities of space missions.

## Over Rs 800 Crore Gold Smuggled from China Along India's LAC SHARE

10-Sep-25

An Enforcement Directorate (ED) investigation has uncovered a gold-smuggling racket along the India-China Line of Actual Control (LAC), revealing that over 1,000 kg of gold worth Rs 800 crore was illicitly

transported to India with alleged involvement from Chinese nationals and locals. The operation, spearheaded by a Tibetan mastermind, relied on cryptocurrency transactions for payments. The Indo-Tibetan Border Police (ITBP) had previously seized 108 kg of gold, leading to further investigations that detained several individuals. This incident highlights the ongoing challenges India faces in securing its borders against such illegal activities, necessitating enhanced vigilance and security measures to protect national interests.

## Nepali Students in India Fear for Families Amid Nepal Protests



10-Sep-25

Nepali students in India are expressing anxiety and concern for their families amid violent protests in Nepal, which erupted over a government ban on social media and have escalated into broader public discontent. Following Prime Minister KP Sharma Oli's resignation, students have canceled travel plans home due to fears for their safety, with many reporting on the tragic loss of life and destruction in Kathmandu. These

sentiments highlight a longing for peace and stability in Nepal, while India has advised its citizens to defer travel to the country until the situation stabilizes, reflecting its commitment to safeguard the welfare of its nationals abroad.

## Air India cancels Kathmandu flights amid Nepal's political unrest.



10-Sep-25

Air India and IndiGo have cancelled flights to Kathmandu amid escalating political unrest in Nepal, following violent protests since September 8 against the government's ban on major social media platforms. Demonstrations, led by youth and dubbed the Gen Z movement, have resulted in at least 19 fatalities and over 500 injuries, prompting authorities to impose curfews and military orders to maintain order. The situation has led to a political shake-up, with Prime Minister KP Sharma Oli resigning and efforts for dialogue with protest leaders underway. The unrest underscores significant economic frustrations among Nepal's youth, contributing to a mass exodus seeking employment abroad.

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# Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
BDL	1426.0	1502.0	1425.1	1496.7	2139137	5.11	46.11	1493.55	1447.25
WALCHANNAG	202.0	208.69	195.5	208.69	258367	5.0	66.23	184.21	212.81
SWANDEF	523.5	523.5	523.5	523.5	649	4.99	100.0	342.65	52.96
AXISCADES	1480.1	1548.6	1471.6	1548.2	211968	4.97	71.33	1300.44	952.58
ZENTEC	1454.0	1509.7	1440.2	1502.6	398511	4.5	48.57	1461.14	1729.05
BEL	373.7	389.0	373.05	388.05	23174318	4.33	57.88	375.65	331.14
MTARTECH	1470.0	1486.3	1456.0	1471.2	326354	4.15	50.45	1463.48	1533.01
MACPOWER	892.0	933.0	875.7	923.0	9760	3.64	57.49	843.35	1027.68
APOLLO	278.7	285.7	273.0	283.1	16761552	3.62	66.59	245.67	149.87
KRISHNADEF	740.0	761.0	735.1	758.7	38250	3.6	42.53	771.96	756.98
PARAS	645.0	667.0	645.0	663.4	382739	2.93	45.84	664.35	619.87
MAZDOCK	2686.0	2760.0	2686.0	2755.3	1238729	2.66	50.71	2705.94	2686.75
ASTRAMICRO	1015.1	1038.5	1001.0	1031.7	283035	2.56	54.37	1015.63	865.17
GRSE	2360.2	2437.8	2360.2	2412.9	708758	2.55	43.19	2490.91	2073.07
MARINE	182.86	190.0	181.1	187.15	293679	2.35	62.41	173.46	206.17
HAL	4471.9	4566.0	4430.2	4557.5	1716953	2.32	55.92	4450.93	4337.61
TEMBO	619.8	635.0	613.05	625.95	28373	2.27	60.52	604.36	582.48
HBLPOWER	854.5	880.0	851.45	867.15	1298103	2.17	75.57	806.11	583.75
BHARATFORG	1205.0	1238.7	1198.2	1199.9	2479810	1.54	57.62	1153.28	1199.37
ADANIENT	2330.0	2345.9	2325.1	2340.2	390490	1.24	50.61	2306.29	2399.34
MIDHANI	376.7	383.9	376.0	380.4	320940	1.21	45.57	384.5	351.27
SOLARINDS	13970.0	14150.0	13815.0	14017.0	171973	0.97	42.31	14346.8	12515.57
COCHINSHIP	1630.0	1652.8	1629.9	1643.2	579311	0.84	40.61	1677.0	1638.91
LT	3559.0	3577.4	3541.1	3550.0	1136732	0.71	45.33	3596.8	3512.76
DCXINDIA	262.8	267.0	262.7	264.5	247299	0.65	50.89	259.03	290.75
JYOTICNC	911.8	930.75	910.0	916.7	162569	0.62	43.61	917.36	1106.46
IDEAFORGE	495.1	504.0	493.15	497.15	230511	0.55	52.37	482.16	493.56
BEML	4059.9	4110.0	4043.0	4064.7	128584	0.46	51.17	4013.35	3717.16
SUNITATool	680.0	680.0	658.0	659.95	5625	0.4	40.04	703.04	773.45
TANEJAERO	405.5	405.5	391.5	399.0	12680	0.3	45.56	402.56	380.46
DATAPATTNS	2566.1	2587.4	2538.2	2568.6	124129	0.3	50.5	2525.77	2359.35
TECHERA	182.5	184.95	178.5	183.0	20800	0.27	37.81	194.96	180.13
LOKESHMACH	199.0	201.6	197.05	197.88	58478	0.13	44.41	204.02	223.49
DYNAMATECH	6725.0	6780.0	6658.0	6706.0	2892	0.04	53.12	6569.85	6976.26
HIGHENE	639.1	657.9	639.1	640.4	3096	0.02	44.54	642.21	604.82
LMW	14494.0	14630.0	14365.0	14486.0	2506	-0.05	43.67	14653.0	15934.49
NIBE	1199.0	1209.0	1188.0	1192.0	5323	-0.32	30.6	1202.61	1456.22
PTC	175.03	176.02	174.11	174.98	874013	-0.32	40.71	182.09	167.31
SIKA	1127.75	1139.85	1102.35	1116.25	24039	-1.02	38.08	1191.22	811.59
CFE	644.05	649.7	637.1	637.2	20600	-1.04	49.81	639.47	587.79
PREMEXPLN	540.0	543.85	527.0	529.9	307908	-1.13	54.63	516.8	471.89
ROSSELLIND	65.11	66.81	64.24	64.42	34877	-1.15	41.46	66.57	70.22
DRONACHRYA	71.89	72.2	69.12	70.0	92000	-1.17	36.49	74.06	86.68
RELINFRA	269.85	272.0	255.7	261.55	1813215	-1.49	38.34	274.75	292.55
AZAD	1673.0	1674.9	1610.1	1618.9	368857	-1.87	56.03	1576.74	1574.56
AVANTEL	174.09	175.74	168.18	169.66	2883002	-2.06	65.41	150.35	138.92
RTNINDIA	60.11	60.39	58.1	58.48	4095992	-2.71	52.19	56.82	53.89
URAVIDEF	384.0	384.0	351.2	354.55	14999	-3.81	15.9	443.71	448.9
CENTUM	2808.3	2808.3	2625.0	2644.0	75812	-5.55	49.26	2729.0	1989.24
GOODLUCK	1270.0	1292.0	1117.0	1150.6	1295997	-9.05	52.03	1119.84	916.03