



Defence Professionals News & Analysis

July 09,2025 | Day 190

Top Gainers

Stock	Close	Prev	Change
MACPOWER	1003.2	939.65	+6.76%
GRSE	2981.3	2833.9	+5.2%
SWANDEF	277.79	264.57	+5.0%
BEML	4667.4	4523.9	+3.17%
DRONACHRYA	92.5	90.08	+2.69%

Top Losers

Stock	Close	Prev	Change
LOKESHMACH	217.32	237.12	-8.35%
TEMBO	514.0	542.8	-5.31%
SUNITATool	837.55	881.0	-4.93%
DCXINDIA	279.9	291.05	-3.83%
CENTUM	2270.8	2326.5	-2.39%

Defense Business and Industry

Karnataka CM seeks air show and defence corridor approval from Defence Minister.



09-Jul-25

Karnataka Chief Minister Siddaramaiah met Defence Minister Rajnath Singh to advocate for an annual air show during the upcoming Dasara festival and proposed the establishment of a defence corridor in the state, similar to those in Tamil Nadu and Uttar Pradesh. Minister MB Patil emphasized the need for two defence corridors to prevent the loss of aerospace and defence companies to neighboring states like Andhra Pradesh and Tamil Nadu, which are actively developing their industrial capabilities. He highlighted Karnataka's significant contribution of 65% to India's aerospace and defence sector, showcasing its status as the third-largest aerospace-defence ecosystem globally, housing key players such as HAL, Boeing, and Airbus. The discussions reflect Karnataka's strategic intent to bolster its defence industry and retain its competitive edge, indicating a proactive approach in fostering a robust aerospace and defence sector. This initiative not only aims to strengthen local infrastructure and job creation but also seeks to prevent potential economic losses that could arise from companies relocating to more attractive investment environments. The Karnataka government is committed to creating an environment conducive to aerospace and defence growth while ensuring fair compensation for land acquired for new projects, reinforcing its dedication to both development and welfare.

Indian Navy Receives First Indigenous Diving Support Vessel Nistar



09-Jul-25

The Indian Navy received its first indigenously designed Diving Support Vessel, Nistar, from Hindustan Shipyard Limited on July 8, 2025, in Visakhapatnam. This 118-meter vessel, with nearly 10,000 tons displacement, boasts advanced diving capabilities including Deep Sea Saturation Diving up to 300 meters and is equipped with Remotely Operated Vehicles for operations up to 1000 meters. Nistar will also act as a Mother Ship for emergency submarine rescues, highlighting India's commitment to indigenous defense manufacturing as part of the Aatmanirbhar Bharat and Make in India initiatives. This delivery marks a significant milestone in enhancing the operational readiness and self-reliance of the Indian Navy.

MoD transfers defense land for traffic corridors in Secunderabad.



09-Jul-25

The Ministry of Defence (MoD) has approved the transfer of substantial defence land to the Hyderabad Metropolitan Development Authority (HMDA) for the construction of two elevated corridors aimed at easing traffic congestion in Secunderabad. This transfer comes as part of a Memorandum of Understanding (MoU) that details the exchange of 65.038 acres of defence land for 435 acres to be provided to the defence authorities, along with cash compensation totaling Rs 748.58 crore for the elevated corridor on National Highway-44 and Rs 867.64 crore for the one on State Highway-1. In a significant shift in policy, Defence Minister Rajnath Singh has ensured that the compensation for the land transfer, traditionally deposited into the Consolidated Fund of India, will now

be funneled directly into a dedicated escrow account for the Secunderabad Cantonment Board (SCB), thereby allowing for targeted infrastructure improvements such as upgrading drainage systems and enhancing water supply. Local leaders have praised this unprecedented move as it promises greater transparency and accountability in fund usage, thus representing a watershed moment for local development in the cantonment area. This strategic collaboration between the MoD and local authorities not only exemplifies effective governance but also underscores the Indian government's commitment to improving urban infrastructure while maintaining a balance between defense requirements and public development needs.

Successful User Trials of Extended Range Anti-Submarine Rocket from INS Kavaratti



09-Jul-25

User trials of the Extended Range Anti-Submarine Rocket (ERASR) were successfully conducted from INS Kavaratti, showcasing India's commitment to enhancing its naval capabilities. Developed by DRDO in collaboration with various research laboratories, ERASR is an indigenous system designed for anti-submarine warfare, demonstrating impressive performance across multiple ranges and with its advanced Electronic Time Fuze. With 17 rockets successfully tested, the Indian Navy is poised to induct this system, significantly bolstering its striking power. Raksha Mantri Shri Rajnath Singh and DRDO Chairman Dr. Samir V Kamat have praised the collaborative efforts in this achievement, underscoring India's advancements in self-reliance in defense technology.

India to Set Up S-400 MRO Facility, Plans Further Orders



09-Jul-25

India's Defence Secretary RK Singh has announced plans to establish a Maintenance, Repair, and Overhaul (MRO) facility for the S-400 air defense systems, enhancing self-reliance in operational maintenance. This facility, potentially collaborating with Russia's Almaz-Antey and Indian firms like Bharat Dynamics Limited, aligns with India's Make in India initiative and addresses logistical challenges from international sanctions. Furthermore, post-2026, India may consider additional S-400 orders to bolster air defense amid regional tensions with China and Pakistan, with expectations of integrating these systems with indigenous technologies for improved interoperability.

This strategy significantly strengthens India's defense posture in a volatile geopolitical landscape.

Brazil Chooses Italy's EMADS Over India's Akash for Air Defense



09-Jul-25

Brazil has decided to abandon its plans to procure India's Akash air defense missile system, opting instead for Italy's Enhanced Modular Air Defense Solutions (EMADS) from MBDA. This shift underscores Brazil's prioritization of advanced technology and interoperability for its air defense modernization. The decision reflects a strategic pivot toward Western suppliers, as the EMADS offers superior capabilities, including extended range and integration with existing systems, which are deemed necessary to counter evolving aerial threats. Despite earlier interest in the Akash system following its successful deployment in Operation Sindoor, Brazil's choice emphasizes the importance of cutting-edge technology and potential industrial benefits through local production partnerships.

Indian Navy and BEL Collaborate on Maritime Domain Awareness Project



09-Jul-25

The Indian Navy and Bharat Electronics Limited (BEL) formally signed the contract for the National Maritime Domain Awareness (NMDA) Project on July 8–9, 2025, with Vice Admiral Tarun Sobti and BEL CMD Manoj Jain witnessing the event. Under this turnkey initiative, BEL will integrate advanced AI-powered software and next-generation hardware into the existing National Command, Control, Communication and Intelligence (NC3I) network to create a resilient, AI-enabled NMDA communications grid. A key upgrade involves transforming the Gurugram-based Information Management and Analysis Centre (IMAC), originally established in 2012 and operational since late 2014, into a fully-fledged multi-agency NMDA Center. This revamped command hub will host representation from up to 15 distinct agencies—spanning the Ministries of Defence, Shipping, Fisheries, Petroleum, and others—to enable seamless integration of maritime radar inputs, vessel-tracking data, satellite feeds, Automatic Identification System (AIS) signals, coastal surveillance radar, and commercial shipping information. Central to this enhancement is BEL's deployment of artificial intelligence analytics—building upon the Navy's CAIR-led "Trigun" system—to deliver real-time data fusion, threat assessment, pattern recognition, and

predictive insights. This system amalgamates inputs from ICSS and IFC-IOR radars, satellite imagery like the Sindhu Netra constellation, and regional vessel movement databases into a unified maritime picture. The NMDA framework is designed to connect coastal states, central agencies, the Navy, Coast Guard, port authorities, and offshore stakeholders across India's 7,500 km coastline and Exclusive Economic Zone, while facilitating shared monitoring with international partners in the Indian Ocean region. By integrating electro-optical sensors, thermal imagers, distress alert systems, and electronic warfare support measures, the upgraded network aims to strengthen coastal defenses, enhance maritime law enforcement, support search-and-rescue operations, detect environmental hazards, and counter emerging threats in real time. Administered by the Indian Navy, the project underscores India's strategic thrust toward indigenous defence electronics, situational awareness, and AI-driven maritime security in an increasingly complex Indo-Pacific landscape.

Cognitive Electronic Warfare Market to Surge Amid Rising Defense Needs

09-Jul-25

The Cognitive Electronic Warfare System Market is projected to expand significantly from USD 6.1 billion in 2024 to USD 19 billion by 2032, driven by the increasing complexity of modern threats and military spending by major powers, including India. The integration of artificial intelligence and machine learning is enhancing the capabilities of these systems, enabling faster and more autonomous responses to electronic attacks. As Asia-Pacific, particularly India, focuses on advancing its defense capabilities, investments in cognitive EW systems are critical for maintaining operational superiority amid regional tensions. Despite challenges like high costs and integration complexities, the market is set for robust growth, underscoring the importance of innovative defense technologies.

Indian Army Enhances Defense Tech Partnerships with Hyderabad Firms

09-Jul-25

The Indian Army is seeking to strengthen its defense technology partnerships with industries in Hyderabad as part of its modernization efforts and to foster public-private collaborations. A senior-level delegation, including Lt. Gen. Karanbir Singh Brar and Maj. Gen. Ajay Misra, engaged with local technology firms to explore cooperation in areas like aerospace, cybersecurity, and support for startups. This initiative

aims to leverage cutting-edge technologies to enhance operational readiness and promote indigenous manufacturing in strategic sectors, thereby addressing evolving security challenges and building long-term industry partnerships. Such collaborations are vital for ensuring the Indian Army remains at the forefront of technological advancements in defense.

BEL Stock Surges After Indian Navy's NMDA Project Contract

09-Jul-25

Bharat Electronics Limited (BEL) is in the spotlight following the Indian Navy's contract for the National Maritime Domain Awareness (NMDA) project, aimed at bolstering maritime security through advanced data management and AI solutions. The upgrade of the existing National Command, Control, Communication and Intelligence (NC3I) Network to an integrated NMDA center will enhance collaboration among various maritime agencies. Additionally, BEL's recent contracts worth over Rs 3,000 crore and a strategic partnership with Tata Electronics underline its commitment to self-reliance in high-tech manufacturing. The stock has seen a remarkable increase of 240% over two years, reflecting strong investor confidence in BEL's growth potential and strategic initiatives.

Dassault CEO did not comment on Rafale issues during Op Sindoor.

09-Jul-25

Dassault Aviation clarified that its CEO Eric Trappier did not make any operational comments regarding the Rafale jets during Operation Sindoor, countering claims from Pakistani sources alleging multiple Indian aircraft losses. Trappier emphasized that no Rafale was lost in combat, attributing one incident to a technical malfunction, and dismissed Pakistan's assertions as unfounded. The Indian government, through the PIB, also debunked misinformation about pilot casualties. Additionally, reports suggest a Chinese campaign aimed at undermining the Rafale's reputation followed its deployment, indicating geopolitical maneuvering to influence potential buyers toward Chinese alternatives. This scenario highlights the strategic importance of the Rafale and the ongoing information warfare surrounding defense narratives in the region.

Approval for additional Scorpene submarines pending, Navy in limbo.



09-Jul-25

The Indian Navy's contract for three additional Scorpene submarines is stalled, pending government clearance despite concluded negotiations with Mazagon Dockyard Limited (MDL). The new submarines, designed to have improved endurance and firepower, are crucial for addressing growing underwater challenges posed by Pakistan and China. With the Navy emphasizing a minimum of 60% indigenisation, the project aims to enhance local manufacturing capabilities and strengthen supply chains. Delays in this contract also impact MDL's operations, as the dockyard has no ongoing projects after delivering the initial six Scorpene submarines, underlining the urgency for timely approvals to bolster India's maritime defense capabilities.

Indian Army to Start Trials of New Indigenous Mounted Gun System



09-Jul-25

The Indian Army is poised to launch extensive trials of its new Indigenous Mounted Gun System (MGS), a powerful 155mm/52-calibre truck-mounted howitzer developed by DRDO's Ahmednagar-based Vehicle Research and Development Establishment (VRDE) and manufactured in collaboration with Bharat Forge. Evolving from the Advanced Towed Artillery Gun System (ATAGS), this 30-tonne platform integrates a fully armoured cabin, shock-absorbing stabilisers, an onboard silent power unit, and automated gun alignment systems. It can transition from movement to firing in around 80 seconds, fire up to six rounds per minute, and accurately strike targets over 45km away. Designed for rapid relocations—firing and repositioning in under 85 seconds—it enhances survivability by evading counter-battery fire. With approximately 85% indigenous content and robust cross-country mobility shown in trials at Balasore and Pokhran, the MGS aligns with India's push for self-sufficiency in defence and modernises artillery to meet lessons from recent high-mobility conflicts. The Army aims to deploy around 300 units initially, potentially scaling to roughly 700–800, to significantly boost its mechanised artillery capabilities.

Negotiations for F414 Engines Progress for TEJAS MK-2 Program



09-Jul-25

Negotiations are progressing for the F414 engines crucial to India's TEJAS MK-2 fighter jet program, with Defence Secretary Rajesh Kumar Singh confirming that technology transfer discussions are finalized. Hindustan Aeronautics Limited (HAL) and General Electric (GE) are leading the deal, which aims for India to access about 80% of the manufacturing technology. This marks a significant enhancement in India's defense capabilities and aligns with the Atmanirbhar Bharat initiative. India plans to operationalize a domestic production line by the end of 2025, reflecting its commitment to achieving strategic autonomy in aerospace while aiming for full indigenous intellectual property rights in engine manufacturing.

GE to Supply 2 F404 Engines Monthly for TEJAS Until 2026



09-Jul-25

General Electric (GE) will supply two F404 turbofan engines monthly for the TEJAS MK-1A fighter jets until March 2026, addressing supply chain challenges and accelerating production at Hindustan Aeronautics Limited (HAL). This reliable engine supply is crucial for the Indian Air Force (IAF), which seeks to expedite the induction of 83 jets to mitigate squadron shortfalls. Additionally, India is negotiating technology transfer agreements for GE's advanced F414 engines for future programs, underscoring the nation's commitment to achieving self-reliance in aerospace technologies and enhancing its defense capabilities. This strategic collaboration marks a significant step toward bolstering India's indigenous aerospace industry and operational readiness.

L&T to Lead Development of Two Nuclear Attack Submarines



09-Jul-25

The Indian government has authorized the development of two nuclear-powered attack submarines under Project-77, with a long-term plan for a fleet of six. These submarines will feature advanced weaponry, including upgraded BrahMos and future hypersonic missiles, enhancing India's undersea capabilities in response to growing Chinese naval activities in the Indian Ocean. L&T will lead the construction with a significant indigenous content of 95%, reflecting India's commitment to self-reliance in defense. The first two submarines are expected to be operational by 2038,

bolstering India's tactical and strategic deterrence in a shifting regional security landscape.

China Delays PNS Hangor-Class Submarine Delivery to Pakistan



09-Jul-25

China has delayed the delivery of PNS Hangor-class submarines to Pakistan due to critical issues with the Combat Management System (CMS), a vital component for operational effectiveness, raising concerns about the reliability of Chinese defense technology. This setback follows challenges in sourcing German diesel engines, forcing Pakistan to adopt the relatively untested Chinese CHD620 engines, potentially compromising operational capabilities. While Pakistan struggles with these delays and technical issues, India continues to enhance its indigenous defense manufacturing, illustrated by platforms like the INS Tamal. The situation underscores Pakistan's dependency on Chinese hardware and the vulnerabilities this reliance creates in its defense strategy against India's growing maritime capabilities.

HAL to Use ELM-2052 Radar for Tejas Mk1A Amid Uttam Delays



09-Jul-25

Hindustan Aeronautics Limited (HAL) will continue using the ELM-2052 radar for the Tejas Mk1A Light Combat Aircraft due to delays in the certification of the indigenous Uttam AESA radar, following directives from the Indian Air Force (IAF) to avoid further setbacks. Despite the push for self-reliance in defense technology under Aatmanirbhar Bharat, HAL prioritizes operational readiness, with the first Tejas Mk1A expected by July 2025. This decision highlights the challenge of balancing indigenization with immediate defense needs, as the ELM-2052 radar remains compatible with critical weapons systems, while integration of the Uttam radar is still a long-term goal.

HAL to Self-Fund Development of HLFT-42 Supersonic Trainer



09-Jul-25

Hindustan Aeronautics Limited (HAL) will internally fund the development of the HLFT-42, a supersonic combat trainer aimed at enhancing the Indian Air Force's (IAF) pilot training for advanced aircraft like the Tejas Mk2 and AMCA. With a maximum take-off weight of 16.5 tonnes, the HLFT-42 will feature advanced avionics and weapons integration, including the Uttam AESA radar, aligning with India's self-reliance in defense manufacturing. The aircraft's design reflects a

commitment to modernize the IAF's training capabilities, supporting its goal of maintaining 42 fighter squadrons amid regional tensions. The first flight is anticipated by 2030, with production starting by 2032, showcasing HAL's financial strength and strategic foresight.

India Proposes BrahMos Missiles to Cyprus, Countering Turkey



09-Jul-25

India's offer of BrahMos supersonic cruise missiles to Cyprus marks a strategic realignment in the Eastern Mediterranean, countering Turkey's influence amid rising regional tensions. Prime Minister Modi's visit to Cyprus, the first by an Indian PM in over two decades, emphasizes the strengthening defense ties and shared anti-terrorism stances between New Delhi and Nicosia. This potential sale enhances Cyprus's deterrence capabilities against Turkish naval threats, complicating Turkey's maritime ambitions in contested waters. With Turkey's recent military support to Pakistan, India's partnerships with Cyprus, Greece, and Armenia reflect a broader strategy to counter the Turkey-Pakistan-Azerbaijan axis, effectively reshaping the regional balance of power.

Russia Proposes Su-57E and S-70 Okhotnik-B to India for MUM-T



09-Jul-25

Russia has proposed to enhance India's defense capabilities by offering the Su-57E stealth fighter coupled with the S-70 Okhotnik-B unmanned combat aerial vehicle (UCAV) in a Manned-Unmanned Teaming (MUMT) configuration. The combination is aimed at executing deep-strike missions, leveraging the IAF's familiarity with Russian technology. The Su-57E's advanced features and the Okhotnik-B's stealth and ISR capabilities could significantly bolster India's deterrence posture, particularly against threats from Pakistan and China. This proposal follows India's successful Operation Sindoor, showcasing the IAF's strengths and underscoring the need for advanced systems to counter emerging aerial threats effectively.

DRDO Enhances Indian Navy's Air Defense with V-SHORADS Integration



09-Jul-25

The DRDO has initiated a significant phase of Project P044 to integrate the Very Short Range Air Defence System (V-SHORADS) onto Indian naval warships, enhancing the Navy's air defense against low-altitude threats like drones and anti-ship missiles. The

introduction of a Stabilized Launch Mechanism System (SLMS) will ensure accurate missile deployment from moving ships, marking a critical step in India's self-reliance in defense technology. This project aligns with the Aatmanirbhar Bharat initiative and aims to bolster the Indian Navy's capabilities in contested maritime regions. Successful trials will pave the way for operational deployment, enhancing the Navy's layered defense alongside existing systems.

India's LR-LACM at DEFEA 2025 Sparks European NATO Interest

09-Jul-25

India's Long-Range Land Attack Cruise Missile (LR-LACM), showcased at Greece's DEFEA 2025, has piqued the interest of several European NATO members seeking alternatives to U.S. systems like the Tomahawk. With a range of 1,000 km and NATO compatibility, the LR-LACM offers cost-effective precision strike capabilities, attracting attention from countries like Greece, Poland, and Romania amid rising security concerns. India's strategic positioning as an MTCR member enhances its export potential, while its cautious approach ensures domestic validation before wider sales. This development signifies India's growing influence in global defense markets and aligns with its ambition to boost defense exports significantly by 2025.

HAL Unveils 9th Tejas Mk1A, Eyes First IAF Squadron by 2025

09-Jul-25

Hindustan Aeronautics Limited (HAL) has showcased the 9th Tejas Mk1A aircraft, with plans to deliver 12 jets to the Indian Air Force (IAF) by December 2025, forming the first squadron of this advanced fighter. With the Nashik facility enhancing production capacity, HAL aims for 24 jets annually by 2027. The Tejas Mk1A integrates cutting-edge avionics and weapons, essential for countering regional threats, particularly from China and Pakistan. Despite initial delays due to engine supply issues, HAL is on track with trials and collaborations for improved efficiency, marking a significant leap toward self-reliance and bolstering India's air defense capabilities amid evolving geopolitical challenges.

Sagar Defence Engineering Secures Tech Transfer for Gunshot Detection System

09-Jul-25

Sagar Defence Engineering has secured a Transfer of Technology agreement with C-DAC for an Acoustic Gunshot Detection System, enhancing India's indigenous defense capabilities. This system, developed with support from DRDO, can accurately identify gunfire direction within 300 meters, significantly benefiting armed forces and law enforcement. The collaboration aligns with India's Atmanirbhar Bharat initiative, promoting self-reliance in defense technology. Sagar Defence, noted for its innovations in unmanned systems, aims to enhance the system's capabilities, potentially integrating it with drones or USVs, thus advancing national security and response mechanisms in critical situations. This agreement underscores India's commitment to advancing its defense industrial base and reducing foreign dependency.

Indian Navy Lays Keel for 3rd Fleet Support Ship, Boosting Maritime Self-Reliance

09-Jul-25

The Indian Navy's keel-laying ceremony for the third Fleet Support Ship (FSS) took place at L&T Shipyard, Kattupalli, marking a significant step in enhancing its Blue Water capabilities. This initiative, part of a contract for five FSS signed in August 2023, emphasizes the strength of public-private partnerships in the Indian defense sector, with two ships being constructed by L&T. Each ship, weighing over 40,000 tons, will facilitate sustained operations at sea and support humanitarian aid and disaster relief efforts. This project aligns with the Government of India's initiatives like Aatmanirbhar Bharat and Make in India, bolstering the domestic shipbuilding industry and reinforcing India's maritime strength.

Geopolitics and Security Alliances

China-Pak-Bangladesh Ties Threaten India's Security, Warns Gen Chauhan

09-Jul-25

Chief of Defence Staff General Anil Chauhan recently warned that a growing alignment of interests among China, Pakistan, and Bangladesh could potentially destabilize India's security environment. Highlighting

the implications of economic challenges in the Indian Ocean Region, he emphasized the vulnerabilities created by external influences through debt diplomacy. He referred to the recent military conflict, dubbed Operation Sindoor, as a unique instance of two nuclear-armed states engaging directly, showcasing India's resolve not to be deterred by nuclear threats. General Chauhan pointed out that while Pakistan escalated the conflict, India's strategic nuclear doctrine of "no first use" provides a crucial space for conventional operations against terrorism and military provocations. He also acknowledged the increasing vulnerabilities posed by long-range precision strikes and the need for India to enhance its capabilities in emerging domains like cyber and electromagnetic warfare. Moreover, he downplayed the extent of Chinese state support to Pakistan during the conflict, suggesting that identifying such state involvement is complex, given the nature of military supply chains and commercial satellite imagery. The Chief of Defence Staff underscored the importance of a robust, self-reliant defense ecosystem that integrates cutting-edge technologies to maintain national security and navigate the evolving geopolitical landscape effectively. Overall, General Chauhan's remarks underscore the necessity for India to adapt and strengthen its defense strategies in response to the shifting dynamics within the region, emphasizing a proactive approach to ensure stability and security.

Turkish FM and Defence Minister Visit Pakistan to Strengthen Ties



09-Jul-25

Turkish Foreign Minister Hakan Fidan and Defence Minister Yasir Guler recently visited Pakistan to strengthen bilateral ties, focusing on defence industry cooperation amid shifting regional dynamics, particularly in light of India's Operation Sindoor. During their discussions with Pakistani leaders, including Prime Minister Shehbaz Sharif, they agreed to enhance collaboration in various sectors such as defence, trade, energy, and infrastructure, with an ambitious goal to elevate trade to \$5 billion. The Turkish delegation emphasized the strategic significance of deepening defence ties, highlighting Turkey's commitment to supporting Pakistan in counterterrorism efforts and enhancing energy security through joint exploration initiatives in oil and natural gas within Pakistani waters. The Turkish leaders praised the performance of Pakistan's Air Force during recent conflicts, indicating a strong alignment of military interests. This visit reflects the deep-rooted ties between Turkey and Pakistan, which are increasingly critical as both nations navigate regional tensions and pursue greater autonomy in their

defence capabilities. The collaboration is particularly relevant for Pakistan as it seeks to diversify its defence partnerships in response to India's military developments, further solidifying Turkey's role as a significant ally in the region. As Turkey continues to develop its defence industry, this partnership not only strengthens Pakistan's military capabilities but also positions both nations as key players in regional stability and security, underscoring the importance of strategic alliances in an increasingly complex geopolitical landscape.

Rubio: Trump averted war between India and Pakistan during tenure



09-Jul-25

US Secretary of State Marco Rubio credited former President Donald Trump with preventing a potential war between India and Pakistan during his administration. Trump claimed he averted escalation to nuclear conflict by leveraging America's trade relations with both nations, asserting that the US threatened to cut off trade if hostilities continued. This assertion is part of a broader narrative where Trump emphasizes his foreign policy achievements in conflict resolution. While the effectiveness of such claims can be debated, they highlight the ongoing significance of US involvement in South Asian geopolitics and the delicate balance of power between nuclear-armed neighbors India and Pakistan.

China's Yarlung Tsangpo Dam Threatens Arunachal Water Security



09-Jul-25

China's construction of the Yarlung Tsangpo dam near Arunachal Pradesh poses significant water security and existential threats, as highlighted by Chief Minister Pema Khandu. He emphasized that China, not being a signatory to international water treaties, could release water unpredictably, leading to devastating consequences for local communities and ecosystems. In response, the Arunachal Pradesh government is pursuing the Siang Upper Multipurpose Project to enhance water management and security. Khandu advocates for a focus on strengthening India's defense mechanisms rather than relying on China to adhere to international norms, underscoring the urgency of safeguarding local livelihoods against potential flooding and ecological disruption.

Putin Mobilizes Troops Near Azerbaijan Amid Rising Tensions

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09-Jul-25

Russian President Vladimir Putin has reportedly mobilized thousands of troops near the Azerbaijani border, raising concerns of a potential military clash reminiscent of recent conflicts in Ukraine. This buildup, initially denied by both Russia and Armenia, has been linked to escalating tensions following the arrest of ethnic Azerbaijanis in Russia, which has led Baku to sever cultural ties with Moscow. Azerbaijan's strategic position as a key oil and gas supplier to Europe makes it a critical player in geopolitical dynamics, with analysts speculating it could be the next target for Russian expansionism, necessitating vigilance from Western powers and regional actors, including India, to mitigate risks of instability.

Russia Enhances Military Presence in Gyumri, Armenia Amid Regional Changes

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09-Jul-25

The geopolitical landscape in the South Caucasus is shifting, with reports indicating that Russia is enhancing its military presence at the Gyumri base in Armenia, allegedly to bolster its influence amid increased cooperation among Armenia, Azerbaijan, and Turkey. Ukrainian military intelligence claims that the Russian Southern Military District has been tasked with deploying highly trained soldiers to this strategic location, which houses MiG-29s and S-300 systems. However, Armenia's Foreign Ministry has denied these reports, emphasizing its active foreign policy and reassessment of military alliances like the CSTO. The evolving dynamics may pose new security challenges in a region already fraught with tensions.

India Aims for Self-Reliant Navy by 2047 Amidst China's Growth

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09-Jul-25

India is advancing towards a self-reliant navy by 2047, aiming to counter China's maritime expansion, which projects a fleet of 435 warships by 2030. Currently operating over 140 warships, India plans to increase this to 155-160 by 2030 and 175 by 2035, with over 60 ships under construction, including advanced submarines and frigates. The growing naval capabilities of Pakistan, aided by China, pose an additional challenge, as Pakistan seeks to double its fleet by 2035. This situation highlights the urgency for India to enhance its surveillance and operational readiness across strategic maritime areas, ensuring a robust

defense posture in an increasingly competitive Indo-Pacific region.

Japan Deploys Osprey Fleet at Camp Saga to Counter China

SHARE

09-Jul-25

Japan has commenced the deployment of its V-22 Osprey fleet at Camp Saga, marking a significant step in its military buildup aimed at countering China's assertive maritime actions. The fleet will enhance Japan's island defense capabilities, particularly in the southwestern region, despite concerns over the aircraft's safety due to past accidents. Defense Minister Gen Nakatani emphasized the necessity to strengthen defense mechanisms amid a deteriorating security environment. While Prime Minister Shigeru Ishiba supports the Ospreys for their operational superiority, public protests reflect apprehensions about their safety, highlighting a complex balance between bolstering military strength and addressing civil concerns.

India and Morocco Enhance Defense Ties at TATA WhAP Facility

SHARE

09-Jul-25

India and Morocco are strengthening their defense ties, highlighted by a high-level visit to the TATA WhAP training facility. This visit involved His Excellency Mr. Mohamed Maliki, the Moroccan Ambassador to India, and Colonel Abdelmajid Zeroual, the Defense Attaché, who interacted with Moroccan employees receiving training on the TATA WhAP 88. This collaboration underscores India's growing influence in defense technology and skill development, reinforcing strategic partnerships with nations in Africa. Such initiatives not only enhance military capabilities but also foster bilateral cooperation in defense, showcasing India's commitment to expanding its global defense outreach.

Military Operations

Jaguar Fighter Crash in Rajasthan Claims Lives of Two Pilots

SHARE

09-Jul-25

On July 9, 2025, a twin-seat IAF Jaguar trainer aircraft crashed during a routine training mission near Bhanoda village in Churu district, Rajasthan, claiming the lives of both pilots. The jet, which took off from Suratgarh Air Force Base, went down in an agricultural field at around 1:25PM, scattering debris and human remains. Eyewitnesses recount a thunderous blast and plumes

of black smoke; one local observed that the pilots attempted to steer the aircraft away from nearby villages. Authorities, including local police and IAF rescue teams, promptly cordoned off the site and initiated recovery operations. The IAF expressed deep sorrow and has launched a formal court of inquiry. This marks the third crash involving a Jaguar aircraft in the past five months—following incidents in Ambala (where pilots safely ejected) and Jamnagar (which resulted in one fatality). The latest accident fuels growing concerns surrounding the ageing Jaguar fleet, highlighting challenges in flight safety despite ongoing upgrades. Investigators now focus on uncovering the root cause to prevent further tragedies and reinforce pilot protection measures.

INS Mahendragiri, India's indigenous frigate, to join Navy by 2026 SHARE

09-Jul-25

India's indigenous warship production is advancing with the INS Mahendragiri, the final frigate of Project 17A, set to join the Navy by February 2026. This class of Nilgiri-class stealth frigates, equipped with advanced weaponry and a 75% indigenous content, enhances the Indian Navy's capabilities against diverse threats in maritime environments. The ships, designed for blue-water operations, will feature state-of-the-art stealth, sensors, and a CODOG propulsion system. With their construction showcasing India's growing design expertise, these vessels symbolize a strategic leap in national defense, bolstering the Navy's operational readiness and showcasing India's commitment to self-reliance in defense.

Jaguar Fighter Crash Sparks Debate on IAF's Future Fleet Strategy SHARE

09-Jul-25

The recent crash of a Jaguar fighter aircraft in Rajasthan, resulting in the tragic deaths of two pilots, has reignited the debate over the future of the SEPECAT Jaguar in the Indian Air Force (IAF). Inducted in 1979, the Jaguar has a storied history, including its role in the Kargil War; however, it has also experienced over 50 incidents in its 45 years of service, raising concerns about its safety and viability. Experts highlight that many crashes stem from engine failures, particularly with the Rolls-Royce/Turbomeca Adour Mk 804 and Mk 811 engines, which struggle in India's hot and high-altitude conditions. While some analysts argue for phasing out the aging fleet, citing airframe fatigue and logistical challenges, others, like retired squadron leader Vijaiinder K Thakur, suggest the Jaguar has been

effectively upgraded to remain relevant for medium-altitude stand-off strikes. With the IAF planning to phase out Jaguars by 2035-2040, yet facing delays in acquiring newer aircraft such as the HAL Tejas Mk2 and Rafale, there is a proposal to extend the aircraft's service life but at a lower operational tempo. Ultimately, while the Jaguar's historical significance and upgraded capabilities still offer utility, the pressing need for modernization and pilot safety raises legitimate concerns about its continued operation within the IAF.

Indian Army and Assam Rifles Launch Rescue Efforts in Nagaland Floods SHARE

09-Jul-25

Heavy rains in Nagaland have caused severe flooding in Dimapur, prompting the Indian Army and Assam Rifles to launch a swift rescue operation. Mobilized under Spear Corps, troops effectively navigated inundated areas to evacuate stranded residents, providing medical assistance and distributing essential supplies. Their rapid response has garnered praise from local officials and the community, highlighting the forces' dedication to both security and humanitarian missions. As forecasts predict further rainfall, the Indian Army and Assam Rifles remain on high alert, reinforcing their role as protectors not only of borders but also of their fellow citizens during natural disasters.

Russia launches record drone attack on Ukraine after Trump's pledge. SHARE

09-Jul-25

Russia launched a significant drone attack on Ukraine, deploying a record 728 drones, following U.S. President Trump's vow to provide more defensive weapons to Ukraine. This escalation comes amid ongoing discussions of new sanctions against Russia while Kyiv's air defense efforts remain strained. Despite initial U.S. hesitations regarding military supplies, Trump's commitment signals a shift in support for Ukraine. As Europe contemplates further measures against Moscow, the dire situation highlights the urgent need for robust military aid to ensure Ukraine's defense, particularly in light of increasing aggressions that threaten regional stability and security, especially near NATO borders.

Russia Accuses Ukraine of Using Anti-Personnel Landmines SHARE

09-Jul-25

Russia's foreign ministry has accused Ukraine of using anti-personnel landmines, citing evidence of civilian injuries and criticizing Ukraine's withdrawal from the

Ottawa Convention, which bans these weapons. Ukraine argues its exit was necessary due to Russian military tactics in the ongoing conflict. Meanwhile, Lithuania and Finland plan to produce anti-personnel mines to support Ukraine, reflecting their concerns over Russian aggression. This situation underscores the evolving dynamics of international arms control as countries reassess their defense strategies amid heightened geopolitical tensions. The issue highlights the complexities of warfare, humanitarian concerns, and national security in the context of a protracted conflict.

Terrorism and Counterterrorism

Enhanced security measures for Amarnath Yatra after Pahalgam attack SHARE

09-Jul-25

This year's Amarnath Yatra has been significantly fortified, featuring heightened security measures following a recent terrorist attack in Pahalgam. The deployment includes over 580 Central Armed Police Forces (CAPF) companies and enhanced troop presence, with joint control rooms set up to ensure effective coordination among the Army, police, and civil administration. As of July 9, more than 1 lakh pilgrims have participated, with 7,500 pilgrims departing for the shrine amid strict security protocols, including no-fly zones and extensive surveillance through UAVs and radars. The pilgrimage, which commenced on July 3 and will conclude on August 9, has seen a festival-like atmosphere in Jammu, with substantial support structures such as over 100 lodgement centres and RFID tagging for pilgrims. The increase in security personnel, including a significant rise from previous years, underscores the government's commitment to ensuring the safety of devotees and maintaining peace in the region. This multi-layered security strategy not only highlights the Indian defense forces' preparedness but also reflects a proactive approach to counter-terrorism, fostering a sense of safety for pilgrims during this revered event.

PM Modi Urges Zero Tolerance for Terrorism During Brazil Visit SHARE

09-Jul-25

During a visit to Brazil, Prime Minister Narendra Modi emphasized India's and Brazil's mutual stance against terrorism, highlighting a zero-tolerance approach without double standards, indirectly referencing Pakistan and China. He expressed gratitude for Brazil's

support following a recent terrorist attack in India, and the two leaders discussed enhancing cooperation across various sectors, aiming for a bilateral trade target of USD 20 billion over five years. Agreements were signed to strengthen collaboration in critical minerals, emerging technologies, and more. This visit is expected to further solidify and elevate India-Brazil relations, reflecting India's commitment to global counter-terrorism efforts and strategic partnerships.

Naxalite arrested for June blast that killed ASP in Sukma SHARE

09-Jul-25

A Naxalite named Sodhi Ganga was arrested in Sukma, Chhattisgarh, for his involvement in the IED blast that killed Additional Superintendent of Police Akash Rao Girepunje on June 9. This incident marked a significant loss as Girepunje was the highest-ranked officer killed by Maoists since 2011. The police apprehended Ganga after he confessed to the crime and named other accomplices. The blast occurred during a police patrol operation aimed at securing an area following a Maoist-triggered Bharat Bandh. This arrest signifies ongoing efforts by Indian law enforcement to combat Naxalite violence and enhance security in Maoist-affected regions.

Cybersecurity and Information Warfare

AI Scam: Fake Rubio Tried to Deceive World Leaders, US Says SHARE

09-Jul-25

An AI-generated impersonation campaign attempted to contact senior officials, including foreign ministers and a US governor, using a fake account mimicking Secretary of State Marco Rubio. The sophisticated manipulation involved AI-generated voice and text messages but ultimately failed to gain access to sensitive information. The State Department is investigating the incident, emphasizing the rise in digital impersonation threats. Additionally, a separate phishing campaign attributed to Russian intelligence targeted personal accounts of think tank scholars and journalists, showcasing the need for heightened cybersecurity measures. This highlights the evolving challenges in defending against cyber threats and the importance of vigilance in diplomatic communications.

Rise in ICS Cyberattacks in South Asia, Especially in Key Sectors SHARE

09-Jul-25

In South Asia, a recent Kaspersky report highlights a rise in cyberattacks on Industrial Control Systems (ICS), particularly targeting the biometrics, building automation, and electric power sectors. Nearly one in five ICS systems in India faced malicious activity, emphasizing the need for enhanced cybersecurity measures. The report suggests proactive defense strategies, continuous monitoring, and tailored security frameworks to safeguard critical operations. Organizations are urged to reassess their cybersecurity investments, focusing on regular security assessments, timely updates, and improved incident response capabilities, thereby reinforcing the importance of robust cybersecurity in maintaining national stability and trust in technological systems.

Mil Personnel & Veterans

Parnaik urges IAF to recruit local youth for armed forces. SHARE

09-Jul-25

Arunachal Pradesh Governor KT Parnaik has urged the Indian Air Force (IAF) to engage local youths to encourage their enlistment in the armed forces, especially those near advanced landing grounds. During a meeting with Air Marshal Surat Singh, discussions centered on enhancing regional defense preparedness, national security, and effective disaster management in Arunachal's challenging terrain, particularly during monsoon seasons. This outreach initiative aims to instill pride, discipline, and patriotism among the youth, reflecting a proactive approach to strengthen the IAF's connection with local communities and enhance overall security in the region. The IAF remains committed to supporting the state's welfare and progress.

FIR Filed Against Army Officer for Alleged Forged Documents SHARE

09-Jul-25

An FIR has been filed against a lieutenant colonel in the Indian Army at the Dharampur police station for allegedly possessing forged documents and an unlicensed 12-bore gun. The complaint stemmed from a junior commissioned officer after a recovery at Dagshai Cantonment revealed duplicate identity documents and the weapon, with the officer claiming they were for intelligence-gathering purposes during his

posting in Jammu and Kashmir. However, he could not provide evidence of approval from senior authorities. This incident raises concerns about accountability and the importance of adherence to protocols within the armed forces, emphasizing the need for transparency and integrity in military operations.

Delhi HC directs Army to reassess Major General's promotion to Lt Gen SHARE

09-Jul-25

The Delhi High Court has directed the Indian Army to reconsider retired Major General H. Dharmarajan for promotion to Lieutenant General, after his previous denial was based on a reproof related to a cyber breach. The court found that the Army Special Selection Board improperly considered the reproof, which is not meant to influence promotion decisions, as it pertains to minor misconduct. The ruling emphasizes the need for fair and guided discretion in promotions within the Army, ensuring that decisions align with established policies. Ultimately, while he may receive a notional promotion, it does not entitle him to reinstatement or post-retirement pay.

Miscellaneous

Arunachal CM Pema Khandu Proposes Bharat Ratna for Dalai Lama SHARE

09-Jul-25

Arunachal Pradesh Chief Minister Pema Khandu has advocated for awarding the Bharat Ratna to the Dalai Lama, emphasizing his role in promoting Buddhism and preserving the Nalanda tradition. Khandu asserted that Tibet is culturally and historically linked to India and dismissed China's assertions regarding the Dalai Lama's selection process. He noted the Dalai Lama's significant contributions to Buddhism in the Indian Himalayan region and highlighted the international support during his recent 90th birthday celebrations. Khandu's call to honor the Dalai Lama reinforces India's commitment to Tibetan Buddhism and counters Chinese influence in the region.

Army Conducts Flood Preparedness Drill in Talwandi Khurd SHARE

09-Jul-25

The Army, alongside local authorities and various emergency response teams, conducted a flood protection exercise in Talwandi Khurd to enhance preparedness against potential flood threats. Under the

leadership of Brigadier S Chatterjee, the drill aimed to improve coordination among agencies and raise awareness about emergency protocols. Demonstrations included rescue operations using boats and helicopters, emphasizing the importance of immediate response. The Deputy Commissioner assured that the district administration is well-prepared for any eventuality, highlighting the commitment to safeguarding lives and property, which is crucial for minimizing damage during disasters. Overall, this proactive approach reflects the Indian defense forces' integral role in disaster management.

Durand Cup 2025: Malaysian Army replaces Indonesia, joins Nepal

 SHARE

09-Jul-25

The 2025 Durand Cup will feature the Malaysian Army Football Team, replacing the Indonesian team, alongside Nepal's Tribhuvan Army, as the tournament prepares to commence on July 23. Following the withdrawal of several Indian Super League clubs, the Indian Army engaged South Asian military teams for participation. The tournament will include 24 teams divided into groups, with matches held in five cities, culminating in the final on August 23 in Kolkata. This event not only showcases sportsmanship but also strengthens regional military ties, highlighting India's role in fostering cooperation through cultural exchanges like football.

Indian Army Weightlifters Excel at Asian Championship in Kazakhstan

 SHARE

09-Jul-25

Indian Army weightlifters from the Army Sports Institute in Pune excelled at the Youth and Junior Asian Weightlifting Championship in Kazakhstan, securing a commendable medal haul. Cadet Maharajan clinched a gold in the 60 kg category, lifting a total of 255 kg, while Cadets Dharamjyoti and Pungi Tara earned silver in their respective categories. This achievement highlights the effectiveness of the Indian Army's Mission Olympics Programme, which aims to nurture young sports talent. The athletes are now aiming to qualify for the upcoming 2025 Commonwealth Youth Games, further showcasing the potential for India's future in competitive weightlifting.

Heavy rains in Nagaland cause flooding and displacement in Golaghat

 SHARE

09-Jul-25

Incessant rainfall in Nagaland has caused the Dhansiri river to swell, leading to severe flooding across five

revenue circles in Assam's Golaghat, displacing approximately 8,373 individuals from 57 villages. The district administration, led by Commissioner Pulak Mahanta, is orchestrating a large-scale relief operation, establishing 19 relief camps to provide essential aid, including food and medical care. The Morangi revenue circle is the hardest hit, with 4,000 people affected. Authorities are committed to supporting the displaced until conditions improve, demonstrating a proactive approach to disaster management amidst challenging circumstances. This response underscores the need for effective disaster preparedness and community resilience in flood-prone regions.

Fishing Ban in Odisha Due to DRDO Missile Tests Starting July 17

 SHARE

09-Jul-25

A two-day fishing ban has been imposed in Odisha's coastal districts due to missile tests conducted by the DRDO, aimed at ensuring safety from potential hazards like falling debris. While the authorities prioritize national security, the fishing community, having just emerged from a previous breeding season ban, is concerned about the financial impact during peak fishing season. Fishermen are urged to comply with the ban and return to harbours, with the Fisheries Department actively communicating the risks. Despite the necessity of these safety measures, the government is encouraged to consider compensation for affected fishermen to mitigate their economic hardships during this period.

Indian Oil Expands Focus on Nuclear Power for Energy Security

 SHARE

09-Jul-25

Indian Oil Corporation Limited (IOCL) is strategically shifting its focus toward nuclear power, aligning with India's ambitious nuclear capacity targets and energy security goals. This renewed interest comes a decade after initial collaborations with the Nuclear Power Corporation of India Ltd. The government aims to expand nuclear capacity from 8.18 GW to 22 GW by 2032 and 100 GW by 2047, supporting this with significant budget allocations for small modular reactors (SMRs) and amendments to encourage private sector involvement. Despite historical challenges in nuclear adoption, IOCL's exploration of SMRs positions it as a key player in India's clean energy transition, supported by robust government policies and private sector participation.

Modi and Lula set \$20B trade target, eyeing defense ties. [SHARE](#)

09-Jul-25

PM Modi and Brazilian President Lula da Silva discussed enhancing bilateral trade, setting an ambitious target of USD 20 billion over the next five years. They identified new cooperation areas such as defense, clean energy, and digital infrastructure, alongside strengthening the India-MERCOSUR Preferential Trade Agreement. The establishment of a ministerial-level mechanism signifies a commitment to monitor trade and investment. This meeting reflects not only economic ambitions but also a strategic partnership, highlighting India's growing influence in global trade and defense collaboration, particularly in sectors critical for sustainable development and security.

India Prioritizing Uranium Imports from Namibia Ahead of Modi's Visit [SHARE](#)

09-Jul-25

India's High Commissioner to Namibia confirmed that securing uranium imports is a priority ahead of PM Modi's visit, aimed at strengthening bilateral ties and diversifying India's critical mineral supply chains. Namibia, a top uranium producer, presents an opportunity for India to enhance its civilian nuclear program, overcoming previous export restrictions. The agenda includes defense cooperation, economic ties in critical minerals and diamonds, technology sharing, and ecological collaboration, highlighting India's strategic shift towards Africa's resource-rich nations. Modi's visit marks a significant reset in relations and underscores India's commitment to energy security and geopolitical influence in the Global South.

ISRO successfully tests Gaganyaan Service Module Propulsion System [SHARE](#)

09-Jul-25

ISRO has successfully conducted two hot tests of the Gaganyaan Service Module Propulsion System (SMPS) at the ISRO Propulsion Complex, demonstrating the overall performance of the propulsion system as per pre-test predictions. The tests, lasting 30 seconds and 100 seconds, validated critical configurations and showcased the simultaneous operation of all Reaction Control System thrusters and Liquid Apogee Motor engines. The SMPS, essential for orbital maneuvers and abort scenarios, incorporates enhancements based on prior testing experiences, and ISRO plans to conduct a full-duration hot test soon. This progress reflects India's advancing capabilities in space technology and commitment to the Gaganyaan mission, which is poised to strengthen the nation's position in the global space arena.

PM's Principal Secretary Reviews Progress of Tejas Mk II at HAL [SHARE](#)

09-Jul-25

Dr. P. K. Mishra, Principal Secretary to the Prime Minister, visited Hindustan Aeronautics Limited (HAL) in Bengaluru, emphasizing the government's commitment to enhancing India's defense and aerospace capabilities. His tour included key facilities such as the Aircraft Research & Design Centre, where he reviewed the progress of the Tejas Mk 2 fighter jet, a crucial part of India's air defense strategy under the Make in India initiative. The visit underscored HAL's role in achieving self-reliance in defense manufacturing and its contributions to the Atmanirbhar Bharat vision, showcasing advancements in indigenous technologies that bolster national security and combat readiness.

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Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
MACPOWER	0.0	1003.7	996.9	1003.2	5588	6.76	69.87	867.31	1184.06
GRSE	2839.6	2998.7	2837.0	2981.3	2437396	5.2	51.0	3061.71	1871.78
SWANDEF	277.79	277.79	277.79	277.79	564	5.0	99.98	181.79	27.32
BEML	4534.7	4685.0	4527.7	4667.4	833092	3.17	63.69	4460.83	3656.15
DRONACHRYA	90.9	92.5	87.25	92.5	93000	2.69	56.34	88.51	99.39
AVANTEL	158.61	164.8	158.01	162.2	2529229	2.16	57.55	158.52	144.39
TANEJAERO	492.0	494.15	491.95	494.15	32239	1.99	77.1	421.15	385.79
WALCHANNAG	211.63	218.0	211.0	215.77	39669	1.96	41.75	228.63	234.87
APOLLO	187.0	191.2	186.81	189.46	2874848	1.69	52.05	193.87	126.31
IDEAFORGE	582.0	594.0	576.9	588.7	480670	1.6	54.4	587.92	526.33
RTNINDIA	64.3	69.7	63.65	64.99	48717698	1.5	66.42	60.75	56.85
KRISHNADEF	904.7	915.0	895.05	913.3	26000	1.33	54.05	913.23	733.71
TECHERA	200.0	200.0	193.2	199.75	60000	1.29	50.69	210.69	-
DATAPAT'TNS	2980.0	3038.0	2975.4	3025.3	245805	1.19	58.79	2946.59	2302.75
GOODLUCK	1142.7	1162.5	1125.0	1149.6	112696	1.18	62.71	1103.73	902.13
AXISCADES	1450.0	1490.0	1441.7	1465.2	61018	1.16	66.21	1368.56	779.47
BDL	1966.0	1998.0	1964.0	1985.2	1963071	0.79	60.45	1915.48	1340.74
ASTRAMICRO	1045.9	1060.0	1042.9	1051.9	264657	0.74	47.2	1083.47	824.77
COCHINSHIP	2022.0	2064.0	2018.9	2036.3	1324846	0.73	48.5	2103.14	1595.09
NIBE	1618.05	1659.0	1618.05	1633.6	7420	0.67	45.01	1714.62	1534.63
HIGHENE	780.0	783.05	780.0	782.0	3684	0.51	60.63	745.01	600.86
URAVIDEF	500.0	500.0	478.0	489.0	6628	0.31	44.89	494.28	442.84
PREMEXPLN	560.05	573.5	557.0	561.0	416416	0.22	46.81	584.05	469.08
DYNAMATECH	7220.0	7284.5	7165.0	7226.0	3343	0.17	56.7	7144.43	7134.22
HAL	5012.0	5065.0	4993.8	5007.4	750110	0.1	55.96	4950.6	4287.28
MAZDOCK	3294.0	3326.0	3283.6	3294.3	1122715	0.09	51.98	3250.44	2531.22
MARINE	205.9	207.5	203.2	205.27	172334	0.08	43.78	213.35	215.4
LMW	16665.0	16669.0	16500.0	16522.0	1152	0.04	49.97	16391.25	16214.52
MTARTECH	1582.0	1588.4	1570.8	1576.0	52408	0.04	39.37	1632.3	1573.35
ZENTEC	1957.5	1985.0	1949.2	1953.8	314395	0.01	53.03	1939.78	1772.25
MIDHANI	422.0	428.6	420.25	421.8	392893	0.0	48.91	433.57	342.62
SOLARINDS	16514.0	16705.0	16456.0	16502.0	178830	-0.05	48.56	16984.3	11692.2
ADANIENT	2599.0	2609.9	2570.0	2583.0	396880	-0.32	54.69	2549.08	2520.57
AZAD	1619.6	1627.6	1602.6	1611.2	110276	-0.52	43.24	1630.76	1563.15
ROSSELLIND	72.26	75.29	72.26	73.25	39295	-0.65	59.14	70.66	80.23
LT	3605.0	3605.1	3568.2	3579.7	1008876	-0.74	45.85	3617.61	3512.73
PTC	183.6	183.6	180.8	181.25	641978	-0.77	57.18	177.13	168.11
CFF	679.9	686.0	655.0	664.6	37600	-0.91	58.26	634.51	583.01
BEL	423.95	424.0	416.5	417.65	14956297	-1.03	58.58	412.79	309.14
JYOTICNC	1031.0	1049.9	1010.2	1016.8	464811	-1.14	31.18	1090.47	1136.28
PARAS	858.1	866.8	843.3	850.7	817987	-1.2	54.39	832.08	580.83
SIKA	1399.95	1405.8	1361.7	1369.3	40570	-1.34	56.2	1404.52	664.8
HBLPOWER	628.5	628.6	616.55	619.45	710922	-1.36	57.59	601.27	559.19
BHARATFORG	1284.0	1287.0	1260.0	1261.5	755470	-1.53	44.72	1295.88	1258.58
RELINFRA	373.45	376.7	359.0	366.05	1841172	-1.98	47.31	387.15	287.82
CENTUM	2326.5	2354.5	2224.0	2270.8	22376	-2.39	48.33	2326.5	1833.7
DCXINDIA	290.95	291.5	279.0	279.9	1517436	-3.83	43.02	287.52	303.86
SUNITATOOL	851.0	857.0	836.95	837.55	10125	-4.93	58.91	813.66	734.82
TEMBO	0.0	531.0	514.0	514.0	25903	-5.31	56.24	492.78	578.88
LOKESHMACH	236.0	236.01	215.15	217.32	197196	-8.35	64.74	187.84	258.5