

# Defence Professionals News & Analysis

December 08,2024 | Day 343

#### **Top Gainers**

Stock	Close	Prev	Change	
HBLPOWER	674.5	633.15	+6.53%	
TEMBO	767.65	730.7	+5.06%	
NIBE	1823.35	1736.55	+5.0%	
MARINE	276.2	264.65	+4.36%	
PTC	180.58	176.37	+2.39%	

#### **Top Losers**

Stock	Close	Prev	Change
ROSSELLIND	92.61	95.32	-2.84%
KRISHNADEF	684.45	704.25	-2.81%
PREMEXPLN	468.6	480.15	-2.41%
TANEJAERO	477.8	488.8	-2.25%
BHARATFORG	1354.75	1379.2	-1.77%

#### **Defense Business and Industry**

#### Indian Navy Upgrades MiG-29K Fleet Until TEDBF Arrives in 2035 SHARE

08-Dec-24

The Indian Navy is upgrading its MiG-29K fleet to maintain operational readiness until the indigenous Twin Engine Deck-Based Fighter (TEDBF) enters service around 2035, addressing maintenance and reliability concerns while enhancing avionics and weapons systems. Concurrently, the TEDBF program gains momentum with Ministry of Defence support, presenting a compelling case for the Indian Air Force (IAF) to reconsider the costly Multi-Role Fighter Aircraft (MRFA) tender, which lacks robust technology transfer. By aligning with the TEDBF initiative, the IAF could leverage a common airframe across services. enhancing operational efficiency reducing dependence on foreign platforms. This strategic move India's self-reliance could bolster defense manufacturing, ultimately strengthening its military capabilities amid regional challenges posed by adversaries like China and Pakistan.

### Solar Group Enhances India's Defense with Nagastra Loitering Munitions S SHARE

08-Dec-24

Solar Group's subsidiary, Economic Explosives Limited (EEL), is advancing India's indigenous loitering munitions with the Nagastra series, having successfully delivered 480 units of the Nagastra-1. The newly developed Nagastra-2 features a 20-kilogram, two-man portable system equipped with a dual sensor for effective target engagement and a parachute recovery

mechanism. EEL is also progressing on the Nagastra-3, designed for versatile deployment and aimed at fulfilling the Medium Range Precision Kill System (MRPKS) requirements. This initiative enhances India's defense self-reliance and positions Solar Group as a key player in the global defense market, underscoring India's commitment to developing advanced military technologies.

#### Indian Navy Plans 100 Autonomous Submarines for Coastal Defense Share

08-Dec-24

The Indian Navy is advancing its coastal defense capabilities by planning to induct 100 units of 100-ton autonomous submarine vessels, designed operations in shallow waters and equipped with advanced combat systems. These unmanned vessels will enhance India's maritime security by enabling better monitoring and countering of adversarial activities along its extensive 7,500-kilometer coastline. By complementing the existing fleet of manned submarines, these smaller, agile platforms are expected to improve operational efficiency and reduce costs. This initiative underscores India's commitment addressing both conventional and asymmetric threats, thereby strengthening national security in strategic maritime regions like the Arabian Sea and the Bay of Bengal.

### Russia Offers Advanced Engine Tech for India's AMCA Program S SHARE

08-Dec-24

Russia has expressed a keen interest in supplying an advanced turbofan engine for India's 5.5-generation Advanced Medium Combat Aircraft (AMCA) program, proposing a Transfer of Technology that aligns with India's goal of enhancing indigenous defense

capabilities. The successor to the RD-33 engine promises significant advancements, including a maximum thrust of 110 kN and features derived from Russia's fifth-generation AL-41F1S engine. However, while this offer introduces a new dimension, India is already engaged in advanced discussions with French aerospace company Safran for potential codevelopment, emphasizing the critical balancing act between leveraging foreign technology and advancing indigenous capabilities in India's defense strategy.

#### Zen Technologies Partners with AVT to Enter U.S. Defense Market S SHARE

08-Dec-24

Zen Technologies Ltd has signed a Memorandum of Understanding with AVT Simulation to expand its presence in the U.S. defense market, focusing on advanced training and anti-drone solutions. This partnership leverages AVT's 25 years of expertise in simulation technologies, aligning with Zen's goal to innovate military training systems. Entering the U.S. market, one of the largest defense sectors globally, presents significant growth opportunities for Zen Technologies, allowing it to capitalize on the increasing sophistication of defense training systems. This strategic move not only strengthens Zen's global expansion ambitions but also highlights India's growing footprint in the international defense industry.

#### Indian Navy Partners with Cochin Shipyard for Advanced IAC-2 Share

08-Dec-24

The Indian Navy is collaborating with Cochin Shipyard Limited to develop its second Indigenous Aircraft Carrier (IAC-2), building on the successful INS Vikrant. The new carrier aims to increase indigenous content from 76% to over 85%, with a long-term goal of reaching 90%, supporting the Make in India initiative. It will incorporate advanced technologies and modifications to operate both conventional fighter jets and UAVs, enhancing its operational capabilities. Currently in the planning phase, the project awaits government clearance, with a focus on self-reliance, boosting the defense manufacturing ecosystem, and reducing dependency on foreign suppliers.

### India's Project Dhvani: Advancing Hypersonic Glide Vehicle Tech S SHARE

08-Dec-24

India's Defence Research and Development Organisation (DRDO) is advancing its capabilities through Project Dhvani, focused on developing hypersonic glide vehicles (HGVs) following the successful test of the Hypersonic Long-Range Anti-Ship Missile. This ambitious program explores three configurations: Conical Body HGV, Winged Body HGV with delta wings, and Blended Body HGV, each with distinct advantages and challenges. The project reflects India's commitment to enhancing its defense technology, enabling greater operational versatility and effectiveness against sophisticated air defenses. By diversifying HGV designs, India is positioning itself as a leader in cutting-edge military technology, ultimately strengthening its strategic deterrence capabilities in a rapidly evolving geopolitical landscape.

#### India's Indigenous SSNs: 4-5 Years to Design, 5 Years to Build Share

08-Dec-24

India's Navy is set to develop six indigenous nuclearpowered attack submarines (SSNs) under Project 77, with 95% indigenous content aimed at enhancing national security and reducing dependence on foreign suppliers. The design phase will take 4-5 years, followed by another five years for construction, with the first delivery expected by 2036-37. This initiative not only bolsters strategic autonomy amid regional threats from China and Pakistan but also promotes job creation and technological advancement within India's defense industry. The project emphasizes maintaining operational effectiveness through self-sufficiency while allowing limited foreign consultancy to leverage expertise without compromising control over defense technologies.

#### **Defense Policy and Budgeting**

#### India Tackles S-400 Delays and Seeks Advanced Radar in Russia Share

08-Dec-24

India is addressing delays in S-400 deliveries and weapon platform spares during Defence Minister Rajnath Singh's visit to Russia, which is critical for enhancing India's air defense capabilities amid regional threats from China and Pakistan. Additionally, India is poised to finalize a \$4 billion deal with Russia for an advanced early warning radar system that can detect threats at ranges exceeding 6,000 kilometers. This radar, part of the Voronezh series, will fortify India's missile defense and early warning systems while promoting domestic manufacturing under the Make in India initiative. Addressing the S-400 delays and securing the radar system underscores India's

commitment to strengthening its defense posture and technological self-reliance in a challenging geopolitical landscape.

**Geopolitics and Security Alliances** 

#### Jaishankar Advocates Innovative Diplomacy for Global Conflicts Share

08-Dec-24

External Affairs Minister S. Jaishankar, during his participation at the Doha Forum, emphasized the need for innovative and participative diplomacy in the current global landscape, particularly regarding the ongoing Russia-Ukraine conflict. He noted that the situation is shifting towards negotiation rather than prolonged warfare, while also highlighting how regional conflicts in the Gulf and Mediterranean are escalating costs for countries, including India. Jaishankar articulated India's proactive diplomatic approach, which engaging both Russia and Ukraine, thus representing the interests of the Global South and around 125 nations affected by rising fuel and food prices due to the war. He also addressed former President Trump's comments on BRICS nations and the potential for a BRICS currency, asserting India's stance against dedollarization and emphasizing the complexity of international relations where countries have varied interests. His remarks reflect India's growing role as a mediator in global conflicts, advocating for broader involvement beyond traditional Western powers, and underlining the need for a more nuanced understanding of geopolitical dynamics.

### Rebels Declare End of Assad's Rule Amidst Rapid Advances S SHARE

08-Dec-24

In a significant shift in Syria's civil war, rebel forces, led by Hayat Tahrir al-Sham (HTS) and the Turkish-backed Syrian National Army, have made rapid advances, capturing key cities like Aleppo and Homs, and threatening President Bashar al-Assad's regime. Reports indicate that Assad may have fled Damascus as rebels celebrated the fall of Homs and declared the end of his rule, with thousands rallying in the streets. The situation poses an existential threat to Assad, particularly as his crucial allies, Russia and Iran, face their own crises, limiting their ability to support him. However, the fragility of the HTS-SNA alliance raises concerns about potential factional infighting in a post-Assad Syria, emphasizing the need for international

engagement to stabilize the country and mitigate further conflict.

#### India Affirms No Desire to Undermine US Dollar Amid BRICS Threats SHARE

08-Dec-24

External Affairs Minister S. Jaishankar recently addressed President-elect Donald Trump's threat to impose 100 percent tariffs on BRICS nations, clarifying that India has no interest in undermining the US dollar. At the Doha Forum, he reflected on the strong bilateral relationship between India and the Trump administration, emphasizing the positive developments, including the revival of the QUAD. Jaishankar highlighted the personal rapport between Prime Minister Narendra Modi and Trump as a key factor in fostering ties and reiterated India's stance on not pursuing de-dollarization or the establishment of a BRICS currency, as the US remains India's largest trade partner. His comments were made during a visit to Qatar and Bahrain, where he engaged in discussions aimed at reinforcing India-Qatar relations across various sectors, including trade, investment, and cultural exchanges. Jaishankar's remarks underscore India's commitment to maintaining robust diplomatic and economic ties with the US while also actively engaging with its BRICS partners. The focus on innovative and participative diplomacy is essential for resolving conflicts in the current geopolitical climate, as India seeks to enhance its strategic relationships and leverage its position in international affairs.

### Trump Declares U.S. Should Stay Out of Syrian Conflict Share

08-Dec-24

Donald Trump has asserted that the U.S. should remain uninvolved in the Syrian conflict, declaring it "not our fight" as rebel forces advance towards Damascus. He criticized past U.S. policies and suggested that Russia's focus on Ukraine has diminished its ability to support Assad, which could lead to a shift in Syria's leadership. Concurrently, Biden's national security adviser affirmed that the U.S. would not intervene militarily, emphasizing efforts to prevent the Islamic State from exploiting the chaos. The deteriorating situation for Assad's government, supported by Iran and Russia, highlights a potential opportunity for change in the region. This stance reflects a broader reluctance to engage in foreign conflicts, aligning with Trump's view that U.S. interests are better served by avoiding entanglement in Syria's civil strife.

### India and Russia Defense Ministers to Discuss Cooperation in Moscow Share

08-Dec-24

India's Defence Minister, Rajnath Singh, is set to meet his Russian counterpart, Dmitry Belousov, in Moscow on December 10 to discuss military cooperation and industrial collaboration, with a focus on expediting the delivery of S-400 air defense systems under a \$5.4 billion deal. Ahead of the meeting, Singh will commission the Indian Navy's new guided missile frigate, INS Tushil, in Kaliningrad and pay tribute to Soviet soldiers at the Tomb of the Unknown Soldier. This visit underscores the robust defense ties between India and Russia, essential for enhancing India's military capabilities in the current geopolitical climate.

## EAM Jaishankar warns of Israel-Iran tensions impacting regional stability. SHARE

08-Dec-24

External Affairs Minister S. Jaishankar expressed concerns about the strained relationship between Israel and Iran, emphasizing India's diplomatic efforts to address regional security issues, particularly related to incidents in the Red Sea. He highlighted India's economic stakes in West Asia, aiming to double its trade in the coming decade while pointing out India's naval presence in the region, which has been active in escorting ships and responding to maritime incidents. Jaishankar underscored the importance of enhancing bilateral exercises with Gulf nations and Mediterranean partners, reinforcing India's commitment to regional stability and security cooperation. This strategic engagement reflects India's growing role in addressing security challenges in a volatile region.

#### U.S. Envoy: Syrian Turmoil Erodes Hezbollah's Power S SHARE

08-Dec-24

U.S. envoy Amos Hochstein has asserted that the ongoing turmoil in Syria is undermining Hezbollah's strength and Iran's support for the group. He noted the Syrian army's recent defeats, indicating a diminished capability compared to past conflicts when bolstered by Iran and Russia. While Hezbollah remains influential in Lebanon, it may lack the strength to confront Israel or effectively support Assad's regime. This evolving situation could complicate Iran's logistical efforts to supply Hezbollah with weapons, potentially reshaping regional dynamics and the balance of power in Lebanon, which remains crucial for India in terms of strategic alliances and counter-terrorism efforts.

#### Trump Urges Immediate Ukraine-Russia Ceasefire and Negotiations State

08-Dec-24

US president-elect Donald Trump has called for an "immediate ceasefire" between Ukraine and Russia, advocating for negotiations to commence to halt the ongoing conflict. He expressed concern over the loss of lives and destruction of families, warning that the situation could escalate into something more catastrophic. Trump's stance reflects a growing sentiment among some leaders that diplomatic efforts are necessary to prevent further escalation in Eastern Europe. This approach could influence global geopolitical dynamics, potentially easing tensions and leading to a more stable environment in the region, which is critical for nations like India that value stability in global affairs.

#### China Escalates Tensions with 14 Warships Near Taiwan S SHARE

08-Dec-24

China has intensified military pressure on Taiwan, dispatching 14 warships, seven aircraft, and four balloons in a 24-hour period, coinciding with Taiwanese President Lai Ching-te's recent visits to Pacific allies, including the U.S. This escalation follows Lai's rejection of Beijing's claims over Taiwan and has led to speculation about potential Chinese military drills. Although the U.S. does not officially recognize Taiwan, it remains a crucial unofficial ally, providing arms support, which angers Beijing. Lai has urged China to cease its threats, emphasizing that such military activities won't garner respect from neighboring countries, highlighting the ongoing geopolitical tensions in the Taiwan Strait.

#### Jaishankar and Qatari PM Enhance Ties and Discuss Regional Issues S SHARE

08-Dec-24

External Affairs Minister S. Jaishankar engaged in constructive discussions with Oatari Prime Minister Sheikh Mohammed bin Abdulrahman Al Thani during his visit to Doha for the Doha Forum. The talks focused on enhancing bilateral relations and addressing regional issues, including developments in Gaza and Syria. Jaishankar also met with leaders from Norway and Cyprus to discuss broader geopolitical challenges and economic cooperation. His upcoming visit to Bahrain will further strengthen India's ties in the Gulf showcasing India's proactive diplomatic region, approach to forge strategic partnerships and enhance its influence in critical geopolitical landscapes.

#### US State Dept rebuffs BJP's claims of anti-India support S SHARE

08-Dec-24

The US State Department has dismissed allegations from the BJP that it supports anti-India activities through organizations like OCCRP, claiming such assertions are disappointing. The BJP accused these entities of collaborating to undermine India's image amid recent bribery charges against Gautam Adani. The US emphasized its commitment to media freedom and clarified that its funding does not dictate editorial content. These developments reflect ongoing tensions in US-India relations and highlight the political interplay involving media narratives, demonstrating importance of transparent governance and responsible media in a democracy. The BJP's allegations may also be seen as an attempt to deflect scrutiny from domestic economic issues.

### US Unveils \$1B Military Aid Package to Bolster Ukraine's Defense Share

08-Dec-24

The United States has announced a nearly \$1 billion military aid package for Ukraine amid concerns over future support following Donald Trump's election. This package includes drones and ammunition for precision HIMARS rocket launchers, aimed at strengthening Ukraine's position against Russian aggression. National Security Advisor Jake Sullivan emphasized the importance of maximizing aid before the transition to Trump, who has expressed skepticism about U.S. assistance to Kyiv. U.S. Defense Secretary Lloyd Austin highlighted the necessity of continued opposition to Russia, noting that international alliances amplify American strength and security. This ongoing support reaffirms the commitment of the U.S. and its allies to uphold Ukraine's sovereignty amidst geopolitical tensions.

### Trump Nominates Hawkish David Perdue as China Ambassador S SHARE

08-Dec-24

Former Senator David Perdue has been nominated by Donald Trump as U.S. Ambassador to China, recognized for his business acumen and hawkish stance on Chinese military expansion. His tenure in the Senate was marked by advocating for a robust U.S. naval presence to counter China, aligning with Trump's tough approach toward the nation. Trump's nomination emphasizes Perdue's international experience and understanding of complex U.S.-China relations, critical as the Biden administration grapples with this

significant geopolitical issue. Perdue's anticipated smooth confirmation in a Republican-majority Senate could facilitate a strategic U.S. response, including potential tariffs on Chinese goods, reflecting the ongoing tension in bilateral relations.

### EAM Jaishankar Discusses Regional Stability with Cyprus Counterpart Stability with Cyprus Counterpart

08-Dec-24

External Affairs Minister S. Jaishankar engaged in discussions with Cyprus' Foreign Minister, focusing on developments in West Asia and their impact on regional stability and cooperation. The talks also aimed to bolster bilateral ties, particularly through the existing Memorandum of Understanding on Defence and Military Cooperation signed in 2022. This engagement reflects India's commitment to strengthening strategic partnerships in the region, enhancing security cooperation, and addressing broader geopolitical challenges, which is crucial for India's interests in balancing power dynamics in West Asia and fostering a cooperative security framework with partners like Cyprus.

#### EAM Jaishankar in Bahrain for Strategic Manama Dialogue Share

08-Dec-24

EAM Jaishankar has arrived in Bahrain to participate in the Manama Dialogue, where he will co-chair the 4th India-Bahrain High Joint Commission alongside Bahrain's Foreign Minister Dr. Abdullatif bin Rashid Al Zayani. This meeting is crucial for enhancing bilateral relations, focusing on cooperation across multiple sectors, thereby reinforcing India's partnerships in the Gulf region. This engagement is indicative of India's proactive diplomatic efforts to strengthen ties with key allies, which is essential for regional stability and security, particularly in the context of evolving geopolitical dynamics. Such initiatives underline India's commitment to fostering robust relationships that promote mutual interests and development.

### NSA Ajit Doval to Visit Beijing for Key India-China Talks State

08-Dec-24

NSA Ajit Doval's upcoming visit to Beijing later in December 2024 aims to review the progress on disengagement efforts along the Line of Actual Control (LAC) amid ongoing tensions since the 2020 military standoff. Both nations seek to enhance peace and stability in border regions to normalize bilateral

relations, with previous discussions indicating that about 75% of disengagement issues have been resolved. Established in 2003, the Special Representative mechanism serves as a diplomatic channel to address the India-China boundary dispute, reflecting India's commitment to a fair and reasonable resolution. This meeting underscores India's proactive diplomatic strategy in managing complex geopolitical challenges.

#### **Military Operations**

#### BSF Enhances Border Security with New Surveillance Project Share

08-Dec-24

The Border Security Force (BSF) has launched an electronic surveillance project to secure over 600 vulnerable patches along the India-Pakistan and India-Bangladesh borders, addressing challenges where physical fencing is impractical, particularly in riverine areas. BSF chief Daljit Singh Chawdhary emphasized the goal of preventing infiltration along the 2,289 km India-Pakistan border and highlighted the deployment of advanced technologies like drones and infrared sensors to enhance surveillance. While challenges remain, such as drone intrusions, the BSF has successfully reduced drug smuggling and maintained strong cooperation with Bangladeshi forces, ensuring effective border management and security amidst regional changes.

#### Israel Deploys Forces in Syria's Buffer Zone for Defense SHARE

08-Dec-24

The Israeli military has deployed forces in a demilitarized buffer zone in southwest Syria, adjacent to the Golan Heights, following recent advances by Islamist-led rebel forces. This move aims to ensure the safety of Israeli communities and assist UN peacekeepers in repelling potential threats. The Israeli army emphasized its operations are focused on defense rather than interfering in Syria's internal conflicts. Additionally, reports indicated an Israeli strike on an arms depot in Quneitra, amid heightened tensions in the region. This situation underscores Israel's proactive stance in safeguarding its borders while navigating the complexities of the ongoing Syrian civil war.

# Army Chief Reviews Northern Command's Operational Readiness and Modernization Efforts Share

08-Dec-24

Army Chief Gen Dwivedi recently reviewed the operational preparedness of the Northern Command, emphasizing the importance of modernizing military capabilities through the inspection of newly inducted advanced weaponry and logistical assets. Discussions included senior officials from various defense branches, highlighting the necessity for improved joint operational capabilities among the Army, Navy, Air Force, and Indo-Tibetan Border Police. Additionally, Gen Dwivedi honored three retired personnel with the 'Veteran Achievers Award' for their impactful contributions, showcasing the Army's commitment to acknowledging veteran efforts in social initiatives. This reflects a comprehensive approach to both military readiness and community engagement, reinforcing India's strategic defense posture.

#### **Terrorism and Counterterrorism**

### Tragic Attack Claims Lives of Two J&K Policemen en Route to Training S SHARE

08-Dec-24

Two Jammu & Kashmir policemen were tragically killed in a firing incident while traveling from Srinagar to Jammu, with initial investigations suggesting a case of fratricide or suicide. The victims were from Sopore and were en route to a training center when the attack occurred. Factors contributing to such incidents include a hostile work environment, long duty hours, and separation from families, although measures like regulated duty hours and recreational facilities have helped mitigate these issues. The investigation, supported by forensic experts, aims to uncover the exact circumstances surrounding this unfortunate event, highlighting the need for continued focus on the welfare of police personnel.

### Hindu Temples Torched in Dhaka Amid Rising Violence, Claims ISKCON SHARE

08-Dec-24

ISKCON has reported a targeted arson attack on its Dhaka center, with vandals setting fire to temples and deities, raising grave concerns about the safety of Hindus in Bangladesh. The incident, which occurred early in the morning, has been linked to escalating violence against the Hindu community since the interim

government took power. ISKCON officials have criticized the lack of police action and urged followers to practice their faith more discreetly. The West Bengal BJP president condemned the attack, calling it an act of hatred that demands immediate justice and protection for religious minorities. This troubling trend highlights ongoing challenges for minority communities in Bangladesh.

#### Mil Personnel & Veterans

#### PM Modi Celebrates Soldier Bravery on Armed Forces Flag Day SHARE

08-Dec-24

Prime Minister Modi and Defence Minister Rajnath Singh emphasized the importance of supporting the Armed Forces and their families during Armed Forces Flag Day. Modi highlighted the necessity of collective efforts for the welfare of ex-servicemen, while Singh urged citizens to contribute to the Armed Forces Flag Day Fund, framing it as a collective responsibility. He praised the indomitable courage and discipline of soldiers, calling them an impregnable security shield for the nation. Singh reiterated the government's commitment to veterans' welfare and encouraged citizen participation, stating that contributions can significantly impact soldiers and their families. This initiative not only honors the sacrifices of the armed forces but also fosters a sense of national responsibility and unity among the populace.

#### Miscellaneous

#### Jaishankar Defends India's Russian Oil Purchase, Calls for Dialogue Share

08-Dec-24

External Affairs Minister S. Jaishankar firmly responded to criticisms regarding India's procurement of Russian oil during the Doha Forum, underscoring the need for dialogue and diplomacy to resolve the ongoing Russia-Ukraine conflict. He emphasized that while India does acquire oil from Russia, it is not necessarily a cheaper option and challenged critics to propose better alternatives. Jaishankar reiterated India's long-standing position that the conflict cannot be settled militarily, advocating instead for negotiations, as evidenced by Prime Minister Modi's diplomatic engagements with both President Putin and President Zelensky. He clarified that India does not have a peace plan but aims

for honest and transparent dialogues between the parties involved. Furthermore, he highlighted the importance of representing the Global South, which has been significantly affected by the war through increased fuel and food costs, asserting that the international community is gradually recognizing the necessity for negotiation rather than prolonged conflict. Jaishankar's remarks not only reflect India's diplomatic stance but also position India as a responsible player on the global stage, advocating for a balanced approach that addresses the concerns of affected nations while promoting peace through dialogue.

#### National Flag Unfurled at Longewala to Honor 1971 War Heroes Share

08-Dec-24

A 108-foot high mast was erected at Longewala Yudh Sthal in Rajasthan, where the National Flag was unfurled to honor the bravery of Indian soldiers during the 1971 Indo-Pak war. The ceremony, attended by war veterans and representatives from the Indian Army, Air Force, and civil administration, commemorates the historic victory that led to the creation of Bangladesh and solidified India as a major regional power. December 16, known as Vijay Diwas, marks the surrender of over 93,000 Pakistani soldiers, symbolizing a decisive moment in Indian military history. This event serves as a tribute to the indomitable spirit of the Indian armed forces and national pride.

### Urgent Call for Indian Intervention Amid Hindu Atrocities in Bangladesh S SHARE

08-Dec-24

Akhil Bharatiya Akhada Parishad President Mahant Ravindra Puri has urged the Indian government to intervene immediately regarding the escalating atrocities against Hindus in Bangladesh, highlighting concerns over violence, sexual assaults, and the detention of Hindu priests. He emphasized the urgent need for the Indian government to act or facilitate the return of distressed individuals to India. Reports indicate a troubling trend of attacks on Hindu temples and minorities, prompting India to express concern over the situation and advocate for the protection of minority rights. The rising extremism in Bangladesh calls for increased regional attention and potential diplomatic interventions by India to safeguard its cultural and religious kin.

#### Sri Lankan Navy Detains Eight Indian Fishermen, Raises Concerns State

08-Dec-24

The Sri Lankan Navy apprehended eight Indian fishermen and seized two boats off the coast of Ramanathapuram, sparking significant concern among the local fishing community and Indian authorities. This incident, part of a broader pattern, reflects ongoing tensions over maritime boundaries, with approximately 485 Indian fishermen detained by Sri Lanka in 2024 alone. Tamil Nadu Chief Minister MK Stalin has urged the Indian government to take proactive diplomatic address these recurring measures to arrests, emphasizing the distress caused coastal communities. In response, External Affairs Minister S. Jaishankar indicated that the Indian High Commission and Consulate in Sri Lanka are actively pursuing the swift release of detained fishermen. This situation underscores the need for enhanced diplomatic engagement to protect the livelihoods of Indian fishermen while maintaining regional stability.

#### PM Modi Praises Indian Delegation's Historic Vatican Visit Share

08-Dec-24

A high-level Indian delegation led by Union Minister George Kurian attended the historic ordination ceremony of Cardinal Koovakad at St. Peter's Basilica, marking a significant event for the Indian Christian community and enhancing India's diplomatic ties with the Vatican. Accompanied by notable figures such as former Union Minister Rajeev Chandrasekhar and various political leaders, the delegation's presence highlighted India's commitment to interfaith dialogue and respect for cultural diversity. Prime Minister Narendra Modi's office expressed pride in this milestone, reflecting India's growing recognition of its diverse communities on a global scale. The meeting between the delegation and Pope Francis further this relationship, showcasing solidified dedication to fostering positive international relations and promoting mutual respect among different faiths. Overall, this event underscores India's commitment to inclusivity, enhancing its diplomatic standing while honoring the contributions of the Christian community within the nation.

### India's Space Force Takes Shape with Successful Defense Exercise S SHARE

08-Dec-24

India has made a significant advancement in its defense strategy with the successful conduct of

Antariksha Abhyas 2024, its first comprehensive space defense exercise. Held from November 11 to 13, 2024, this exercise aimed to enhance the integration of India's tri-services—Army, Navy, and Air Force—in safeguarding critical space-based assets against emerging threats. The initiative highlights India's commitment to developing offensive and defensive space capabilities, positioning it alongside leading nations actively militarizing space. As the significance of space in national security grows, this exercise not only prepares India for future conflicts but also lays the groundwork for the establishment of a dedicated Space Force.

#### India Urges Citizens to Avoid Travel to Syria Amid Violence Share

08-Dec-24

In light of escalating violence and the advances of Islamist-led rebels in Syria, the Indian government has issued an advisory urging its citizens to avoid travel to the country. The Ministry of External Affairs (MEA) has recommended that Indians currently in Syria leave promptly using the earliest available commercial flights, emphasizing the need for utmost caution. This advisory highlights India's commitment to protecting its nationals abroad amid a deteriorating security situation, reinforcing the importance of safety and strategic foresight in its foreign policy. Overall, the government's proactive stance reflects its awareness of geopolitical risks and the necessity for timely interventions to safeguard citizens.

#### Ten Bangladeshi Hindus Detained in Tripura After Fleeing Unrest Share

08-Dec-24

Ten Bangladeshi Hindus were detained in Tripura for illegally entering India after fleeing their village due to escalating unrest and threats to their community. They recounted their harrowing journey through forests and expressed a refusal to return to Bangladesh, citing a grim situation for Hindus there. The Tripura Police, along with the Border Security Force, has heightened surveillance along the 4,096-km India-Bangladesh border, resulting in over 550 detentions in recent months. This incident underscores the ongoing minority communities challenges faced by Bangladesh and highlights India's commitment to border security while addressing humanitarian concerns.

#### India-US Workshop to Propel 6G Research and Collaboration S SHARE

08-Dec-24

India is advancing its 6G research through an Indo-US workshop hosted by IIT Delhi on December 9-10, aiming to evaluate the current 6G landscape and explore collaborative strategies. Expert discussions will focus on use cases, technology development, IPR, and skilled manpower, highlighting India's ambition to secure a significant share of global 6G patents. Following its near-successful 5G rollout, India is positioned to become a leader in 6G innovations, with projections to contribute 10% of global patents and one-sixth of standards within three years. This initiative reflects India's commitment to enhancing connectivity and technological advancement, bolstering its standing in the global telecom arena.

#### Empowering the IAF: Highlights from the 2024 WAC Conference SHARE

08-Dec-24

The Commanders' Conference of the Western Air Command (WAC) of the Indian Air Force, held on 06-07 December 2024 in New Delhi, focused on enhancing multi-domain warfare capabilities. Air Chief Marshal AP Singh emphasized the theme "Bharatiya Vayu Sena - Sashakt, Saksham, Atmanirbhar," urging commanders to prioritize operational efficiency, early induction of new equipment, and leadership development. The CAS commended WAC for its exemplary humanitarian assistance and disaster relief (HADR) efforts, highlighting the importance of maintaining operational readiness and upholding the IAF's core values of mission, integrity, and excellence. This conference underscores the IAF's commitment to strengthening its capabilities and readiness to meet future challenges.

#### HAL and SAI Collaborate to Launch High-Performance Centre in Bengaluru Share

08-Dec-24

Hindustan Aeronautics Limited (HAL) has signed an MoU with the Sports Authority of India (SAI) and National Sports Development Fund to establish the "HAL-SAI High-Performance Centre" in Bengaluru, aimed at enhancing athlete performance through advanced scientific methods. This initiative reflects HAL's commitment to bolstering India's sports capabilities, alongside ongoing support for tribal youth training in sports like Archery and Football in Koraput, Odisha, and the establishment of a FIFA-standard football academy in Bengaluru. Additionally, the Indian Army is engaging in the "Harimau Shakti" joint military exercise in Malaysia while commemorating the heroes of the 1971 war with a high national flag hoisting at Longewala, showcasing India's dedication to both sports and national pride.

#### EAM Jaishankar Engages with WEF CEO at Doha Forum Share

08-Dec-24

External Affairs Minister S. Jaishankar engaged in productive discussions with World Economic Forum CEO Borge Brende at the Doha Forum, emphasizing the importance of such dialogues for understanding global dynamics. He also held talks with Qatari officials and Cyprus's Foreign Minister, Constantinos Kombos, underscoring the need to enhance bilateral relations and address regional issues, particularly in the Mediterranean context. This engagement reflects proactive approach India's in strengthening and international partnerships showcases commitment to addressing regional challenges, which is vital for fostering stability in its immediate neighborhood and beyond.

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### **Defence Sector Stocks**

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
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HBLPOWER	631.05	708.0	628.2	674.5	25920084	6.53	71.7	584.24	551.86
TEMBO	0.0	767.65	767.65	767.65	58850	5.06	89.62	558.1	312.17
NIBE	1765.0	1823.35	1746.05	1823.35	59090	5.0	58.76	1716.3	1714.21
MARINE	268.5	285.0	264.55	276.2	1430496	4.36	67.61	242.48	180.1
PTC	176.1	182.42	175.8	180.58	1753421	2.39	55.0	172.94	203.3
PARAS	1120.0	1158.0	1110.1	1138.8	264663	2.14	64.34	1033.68	1009.95
BEML	4300.0	4458.95	4287.65	4360.25	700086	1.62	67.4	4057.1	3875.93
LOKESHMACH	366.7	372.8	365.0	370.55	100945	1.56	53.15	363.21	389.55
DCXINDIA	335.9	342.0	331.8	336.35	330108	1.39	54.38	329.44	333.45
ZENTEC	1926.0	2033.0	1898.0	1912.6	2143441	1.36	58.38	1824.07	1368.22
GRSE	1775.0	1828.8	1770.0	1780.25	1050474	1.14	64.56	1556.93	1518.97
IDEAFORGE	602.5	608.0	598.8	604.75	100015	1.03	53.69	587.92	702.13
LT	3832.0	3883.95	3800.0	3866.7	1856562	0.92	67.94	3663.03	3596.06
HIGHENE	655.3	670.0	642.05	658.0	7595	0.88	61.8	608.74	711.02
COCHINSHIP	1682.0	1702.0	1650.5	1691.9	403528	0.57	66.4	1474.72	1662.01
AZAD	1754.0	1780.0	1735.0	1759.1	128355	0.55	62.9	1674.6	1508.02
SIKA	2534.0	2575.0	2534.0	2547.45	1599	0.52	53.58	2498.13	2427.36
MAZDOCK	4870.05	5010.9	4835.45	4879.4	2785303	0.37	71.3	4314.95	3644.14
ASTRAMICRO	795.65	801.9	791.1	796.9	102984	0.28	53.73	774.24	789.28
APOLLO	100.8	102.2	99.67	100.71	1674370	0.02	56.06	97.07	107.02
SOLARINDS	10855.0	10865.1	10710.0	10808.3	47593	-0.17	57.75	10269.84	9837.52
HAL	4584.4	4611.1	4550.0	4559.65	912032	-0.2	62.64	4332.58	4342.91
BDL	1222.0	1237.0	1202.0	1219.8	562163	-0.24	66.44	1068.0	1185.27
BEL	314.5	315.85	313.1	313.75	8359798	-0.24	66.56	296.76	271.49
MIDHANI	381.0	383.9	377.6	379.8	399019	-0.42	68.78	336.17	412.55
AVANTEL	173.25	173.79	170.5	171.44	445948	-0.56	60.39	157.57	_
ADANIENT	2520.0	2535.0	2502.5	2506.4	1240437	-0.64	43.23	2578.46	3051.56
LMW	16697.7	16920.0	16429.9	16565.75	3254	-1.29	58.01	15895.99	15970.27
DATAPATTNS	2633.3	2649.8	2581.0	2599.45	146181	-1.29	62.56	2377.55	2711.63
CFF	701.1	718.0	693.1	702.0	12400	-1.6	64.36	642.97	604.75
MTARTECH	1780.0	1798.6	1756.55	1762.7	53934	-1.6	57.13	1713.11	1810.27
BHARATFORG	1383.0	1385.0	1351.3	1354.75	637711	-1.77	45.86	1347.49	1439.44
TANEJAERO	498.9	498.9	470.0	477.8	30516	-2.25	62.63	425.63	492.13
PREMEXPLN	488.0	488.0	465.9	468.6	122556	-2.41	52.62	450.53	507.66
KRISHNADEF	0.0	684.45	684.45	684.45	9000	-2.81	48.65	683.21	591.24
ROSSELLIND	0.0	92.61	92.61	92.61	4357	-2.84	27.42	91.9	426.77