



Defence Professionals News & Analysis

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Top Gainers

Stock	Close	Prev	Change
AVANTEL	202.29	181.25	+11.61%
ASTRAMICRO	1112.65	1003.5	+10.88%
DATAPATTNS	2835.3	2630.9	+7.77%
AZAD	1728.4	1611.0	+7.29%
PREMEXPLN	605.6	572.25	+5.83%

Top Losers

Stock	Close	Prev	Change
CENTUM	2459.2	2693.7	-8.71%
TECHERA	236.15	248.55	-4.99%
SUNITATOOL	891.55	922.95	-3.4%
MACPOWER	819.3	835.75	-1.97%
DYNAMATECH	7020.5	7101.5	-1.14%

Defense Business and Industry

IAF chief affirms manned fighters' enduring role against drone dominance claims.



03-Oct-25

Indian Air Force Chief Air Chief Marshal A.P. Singh has reaffirmed the enduring role of manned aircraft in future warfare, countering Elon Musk's claims that drones will replace them, and emphasized that global projects like the U.S. Next Generation Air Dominance program continue to focus on manned platforms. Speaking at the 93rd Air Force Day, Singh acknowledged the growing importance of unmanned systems but insisted they would complement rather than replace manned fighters, highlighting the necessity of human oversight in combat. He noted the IAF's operational successes, including Operation Sindoor, while dismissing Pakistani claims of Indian jets being shot down as unfounded, and stressed that India is strengthening capabilities along its northern borders through new air bases and advanced landing grounds, outlining a strategic vision that balances manned and unmanned systems while ensuring India stays at the forefront of aerial combat technology.

India Considers 63 Russian Su-57 Jets to Address IAF Squadron Shortfall



03-Oct-25

The Indian Air Force (IAF) is actively considering the procurement of Russia's Su-57 'Felon' fifth-generation stealth fighter jets, with discussions around acquiring approximately 63 units to address a critical shortfall in its combat fleet. This initiative is driven by the phasing

out of older aircraft and delays in the induction of indigenous platforms, leaving the IAF with only around 30 operational squadrons instead of the authorized strength of 42. The proposal includes the integration of the Kh-47M2 Kinzhal hypersonic missile, which would significantly enhance the IAF's standoff capabilities. The discussions come ahead of Russian President Vladimir Putin's visit to India, timed to potentially finalize the deal. The IAF Chief emphasized the urgent need for advanced aircraft such as the Su-57 and noted that production could take place at Hindustan Aeronautics Limited's (HAL) Nashik facility, leveraging its historical expertise in Russian aircraft assembly. The strategic partnership with Russia remains vital for India, especially in terms of technology transfer and local manufacturing, as Western nations are often reluctant to provide similar access. This procurement is seen as an interim solution until the indigenous Advanced Medium Combat Aircraft (AMCA) is ready, with the first deliveries of the Su-57 expected to bolster India's aerial capabilities by 2028. Overall, this initiative underscores India's commitment to modernizing its air force amidst growing regional threats and reinforces the importance of self-reliance in defense production, aligning with the 'Make in India' initiative.

IAF Chief Launches 'Sudarshan Chakra' Project for Indigenous Air Defense



03-Oct-25

In a significant advancement for India's defense capabilities, Air Chief Marshal A.P. Singh announced the commencement of the Sudarshan Chakra project, an indigenous air defense system modeled after Israel's Iron Dome. This initiative aims to establish a multi-layered defense mechanism to intercept aerial threats like missiles and drones, emphasizing the urgent need for self-reliance in defense technologies. With the

integration of India's own Integrated Air Command and Control System (IACCS), the project reflects a strategic shift towards indigenous innovation and modernization in military operations. Highlighting the evolving nature of warfare, the IAF Chief underscored the necessity for India to bolster its defense ecosystem to counter emerging threats effectively, marking a pivotal step towards achieving strategic autonomy in an increasingly complex geopolitical landscape.

U.S. Army memo highlights serious flaws in Anduril and Palantir's communication systems.



03-Oct-25

A recent internal memo from the U.S. Army has raised significant concerns regarding the battlefield communication systems being developed by Anduril and Palantir, highlighting "fundamental security" problems and classifying the initiative as a "very high risk." According to the memo, issues such as lack of user activity monitoring and software security verification remain unresolved. This assessment comes on the heels of a \$100 million contract awarded to Anduril for a prototype involving several partners. The implications of these vulnerabilities are critical, underscoring the importance of robust cybersecurity measures in defense technologies, especially as modern militaries increasingly rely on sophisticated communication networks to ensure effective operational capabilities.

IAF chief eagerly awaits Tejas Mk-1A fighter jets delivery soon.



03-Oct-25

Indian Air Force Chief AP Singh expressed enthusiasm for the imminent induction of the Tejas Mark 1A fighter jets, with the IAF having placed orders for 83 units. While delays have occurred, largely due to engine supply issues from GE, the chief emphasized the aircraft's importance and the ongoing research and development to meet operational standards. The Tejas Mk-1A has successfully completed weapons integration trials, and the IAF anticipates receiving the first aircraft by 2029, following a reported delay. This development is significant as it reflects India's commitment to enhancing indigenous defense capabilities and bolstering the IAF's operational readiness amidst evolving regional security dynamics.

Zuppa Geo Navigation partners with IIT Madras, IAF for defense R&D collaboration.



03-Oct-25

Chennai-based Zuppa Geo Navigation Technologies has signed a Memorandum of Understanding (MoU) with IIT Madras and the Indian Air Force's 8 Base Repair Depot to collaborate on defense R&D, focusing on UAVs and navigation systems. This partnership aims to leverage Zuppa's deep-tech expertise alongside IIT Madras's academic prowess and the operational knowledge of the Indian Air Force, enhancing operational efficiency and resilience in defense aviation. The initiative represents a significant alignment of industry innovation and operational defense experience, potentially leading to next-generation indigenous UAV and navigation technologies. This collaboration underscores India's commitment to bolstering its defense capabilities through local innovation and advanced research, reinforcing national security while setting global benchmarks.

Govt plans to classify foreign firms' local arms as 'Indian' vendors.



03-Oct-25

The Indian government is considering a proposal that would recognize wholly owned local subsidiaries of foreign defense companies as "Indian vendors" in defense procurement, a move aimed at enhancing domestic manufacturing. This initiative, discussed by a special task force led by former cabinet secretary Rajiv Gauba, seeks to streamline procurement processes by transitioning from a nomination-based to an open tender system, thereby increasing private sector participation. Additionally, the task force recommends standardizing request for proposal formats and timelines and establishing a defense startup policy to foster indigenous innovation. This reform aligns with India's strategic objective of bolstering its defense ecosystem, promoting competition, and simplifying operational procedures in anticipation of upcoming budgetary allocations.

HAL aims for 80% tech transfer on GE F414 engines, FADEC software remains with GE.



03-Oct-25

India's Hindustan Aeronautics Limited (HAL) is set to locally manufacture the General Electric (GE) F414 engine under an 80% Transfer of Technology (ToT) agreement, marking a significant advancement in

India's aerospace self-reliance. The \$1.5 billion deal includes the supply of 99 engines for the Tejas Mk2 and Advanced Medium Combat Aircraft (AMCA) and establishes HAL as a regional maintenance hub. However, the retention of the Full Authority Digital Engine Control (FADEC) software by GE raises concerns about India's long-term autonomy in engine upgrades and maintenance, potentially complicating operations amid geopolitical tensions. Despite this limitation, the deal significantly enhances India's indigenous capabilities and supports its aim of developing advanced military platforms.

LRDE develops advanced navigation radar to enhance Indian Navy submarines' combat capabilities.

 **SHARE**

03-Oct-25

The Electronics and Radar Development Establishment (LRDE), part of India's Defence Research and Development Organisation (DRDO), is advancing the Navigation Radar for Integrated Combat Suite (NRICS) for the Indian Navy's submarines, currently in the integration and testing phase. This sophisticated radar will enhance submarine navigation, surveillance, and surface warfare capabilities, crucial for operating in contested waters. NRICS features low-probability-of-intercept characteristics for stealth, enabling precise targeting with advanced weapon systems. By integrating this radar within future submarine projects like Project 75I and Project 77, India aims to bolster its underwater deterrence and operational effectiveness in the Indo-Pacific, reflecting a strategic response to escalating geopolitical tensions.

India's JV with Safran aims to boost indigenous aero-engine development amidst challenges.

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03-Oct-25

India is advancing its ambitions in aerospace R&D by pursuing joint ventures (JVs) with global partners, notably a forthcoming \$7 billion Indo-French collaboration with Safran Aircraft Engines to develop a 120 kN thrust engine for the Advanced Medium Combat Aircraft (AMCA) Mk2. While proponents argue that such partnerships will expedite development and embed advanced practices, critics express concerns over dependency and the limitations of technology transfer, citing the historical challenges faced during past collaborations. A dual-track strategy of indigenous development alongside foreign cooperation aims to mitigate these issues, but systemic underfunding and a talent exodus pose significant hurdles. This discourse

underscores the urgency for India to enhance its R&D ecosystem to ensure sustainable progress in high-stakes aerospace technologies, crucial for maintaining defense readiness amid evolving geopolitical dynamics.

DRDO Develops Raksha Kavach: Advanced Air Defense System for India

 **SHARE**

03-Oct-25

The Defence Research and Development Organisation (DRDO) has launched the development of the Raksha Kavach, a state-of-the-art, multi-layered air defense system aimed at enhancing the Indian Army's aerial defense capabilities. Unveiled at Aero India 2025, this mobile platform integrates advanced technologies to counter diverse aerial threats, featuring a 360-degree traversable 40 mm cannon turret and indigenous Man-Portable Air-Defense Systems (MANPADS). Designed for rapid deployment and operational flexibility, Raksha Kavach embodies India's commitment to a self-reliant defense ecosystem under the Aatmanirbhar Bharat initiative. This significant advancement not only strengthens India's defense posture but also positions it competitively in the global defense landscape, reflecting a strategic focus on innovative, indigenous solutions to emerging security challenges.

Russia and HAL reviving IL-276 bid for IAF's MTA program.

 **SHARE**

03-Oct-25

Russia is reviving its partnership with Hindustan Aeronautics Limited (HAL) to propose the Ilyushin IL-276 medium transport aircraft for the Indian Air Force's (IAF) long-awaited Multi-Role Transport Aircraft (MTA) program, with a Request for Proposal expected soon. The collaboration, originating in 2008, faced setbacks over engine choices but is now reportedly incorporating a FADEC-enabled engine co-developed with India's GTRE, addressing IAF's requirements for advanced avionics. The IL-276, with its short takeoff and landing capabilities, aligns with IAF's operational needs, potentially fitting well within the competitive landscape against other bidders. This development is significant, reflecting improved Indo-Russian relations post-Ukraine conflict and offering HAL an opportunity to diversify and strengthen its transport capabilities amidst ongoing modernization efforts.

AVANI Expands India's Defense Exports to Global Markets Strategically

 **SHARE**

03-Oct-25

Armoured Vehicles Nigam Limited (AVANI) is strategically expanding its defense exports, targeting

key markets across Africa, West Asia, Central Asia, and Southeast Asia. Emerging from the 2021 corporatization of the Ordnance Factory Board, AVANI has become India's premier armoured vehicle manufacturer, focusing on indigenous systems like the Arjun Main Battle Tank and T-90 Bhishma. With India's defense exports projected to surpass ₹25,000 crore in FY 2024-25, this initiative aligns with the government's Aatmanirbhar Bharat vision, emphasizing self-reliance and international partnerships. However, challenges such as export controls and competition from other nations require strategic diplomatic engagement to build long-term, trust-based collaborations in a rapidly evolving global defense landscape.

India Seeks Pricing for 114 More Rafale Jets to Boost Air Power

🔒 SHARE

03-Oct-25

In a pivotal move to bolster its aerial capabilities, the Indian Ministry of Defence has requested pricing for up to 114 additional Rafale fighter jets from Dassault Aviation, separate from the ongoing Multi-Role Fighter Aircraft competition. This initiative comes as the Indian Air Force faces squadron shortages amidst escalating regional tensions, aiming to achieve a target of 42 squadrons by the decade's end. The swift procurement could expedite operational readiness, enhancing interoperability and logistical coherence with the existing Rafale fleet. Furthermore, this potential deal signifies a deepening Indo-French defense partnership, with implications for local manufacturing and technology transfer under India's Make in India initiative, reinforcing India's strategic defense posture in a rapidly evolving security landscape.

75% of Su-30MKI Fleet to Receive Super Sukhoi Upgrade Soon

🔒 SHARE

03-Oct-25

In a significant advancement for India's aerial capabilities, Indian Air Force Chief Air Chief Marshal Amar Preet Singh announced that approximately 75% of the Su-30MKI fleet will undergo the Super Sukhoi upgrade program, enhancing around 200-204 aircraft over the next decade. This modernization effort, with an estimated budget of ₹60,000-70,000 crore, aims to integrate advanced technologies, including DRDO's Uttam GaN-based AESA radars and next-generation weapons, thereby extending the operational lifespan of these fighters into the 2050s. Singh emphasized the strategic importance of this upgrade amidst growing regional threats, particularly from China's expanding military capabilities. This initiative underscores India's

commitment to bolstering its defense readiness and indigenization efforts, reflecting a proactive stance in the evolving geopolitical landscape.

HAL's TEJAS MK-1A fighter jet to have first flight test on October 17.

🔒 SHARE

03-Oct-25

Hindustan Aeronautics Limited (HAL) is set to conduct the maiden flight test of the first TEJAS MK-1A fighter jet from its Nashik facility on October 17, 2023. This facility, which has an annual production capacity of eight jets, is pivotal in supporting India's goal of achieving over 70% indigenous content in defense manufacturing. The TEJAS MK-1A, a 4.5-generation aircraft with significant upgrades, including advanced avionics and electronic warfare capabilities, aims to replace aging MiG-21 squadrons and modernize the Indian Air Force's fleet. This development underscores India's commitment to self-reliance in defense and reflects HAL's growing capability to integrate advanced technologies in aerospace production, enhancing national security and operational efficiency.

India explores Kaveri engine tests on Su-30MKI, inspired by F-22 strategy.

🔒 SHARE

03-Oct-25

India's Kaveri engine program is set to undergo risky testing on the Su-30MKI, inspired by the U.S. F-22 strategy of validating engines extensively before integration. The Kaveri GTX-35VS has lower thrust compared to the Su-30MKI's AL-31FP, posing challenges for integration due to differing performance profiles. Despite these hurdles, the Su-30's twin-engine design provides a safer testing environment. This initiative carries political significance as India seeks indigenous alternatives amid Russian supply issues. While the Kaveri may not replace the AL-31FP operationally, testing will yield critical data, aiding future programs like AMCA and the Ghatak UAV, and support India's long-term goal of self-reliance in jet engine technology.

Politics

FIFA's Infantino stresses peace amid Israel-Palestine conflict in football.

🔒 SHARE

03-Oct-25

FIFA President Gianni Infantino recently addressed the ongoing Israel-Palestine conflict during a FIFA Council

meeting, emphasizing the organization's commitment to promoting peace and unity through football. Infantino noted that while FIFA cannot resolve geopolitical issues, it has a responsibility to utilize football's unifying and humanitarian values. His statements come in the wake of a letter from over 30 legal experts urging UEFA to suspend Israel from competitions due to what they describe as genocide against Palestinians, highlighting the deaths of numerous Palestinian footballers and the destruction of sports infrastructure in Gaza. Calls for Israel's exclusion from international football have intensified, drawing parallels to past actions taken against South Africa during apartheid and Russia following its invasion of Ukraine. The broader implications of these developments reflect the intersection of sports and global politics, raising questions about accountability and the role of international organizations like FIFA and UEFA in addressing human rights violations. As the situation continues to unfold, the global football community remains divided, with some advocating for a boycott of Israeli teams while others caution against politicizing the sport.

Geopolitics and Security Alliances

INS Trikanth visits Taranto, enhancing India-Italy defense relations.

📱 SHARE

03-Oct-25

Indian Naval Ship Trikanth, a stealth frigate, recently made a significant port call at Taranto, Italy, on September 28, during its Mediterranean deployment, reinforcing defense ties between India and Italy. This visit included professional exchanges aimed at enhancing mutual interoperability between the two navies. Prior to Taranto, INS Trikanth had engaged in naval activities in Cyprus and Greece, participating in a bilateral maritime exercise with Greece and fostering cultural connections. These engagements underscore India's growing maritime cooperation in the Mediterranean, contributing to regional peace and security and reflecting India's commitment to strengthening international partnerships in defense and maritime security initiatives. The developments signify India's proactive approach in expanding its naval capabilities and forging strategic alliances.

Afghan Foreign Minister Muttaqi to visit India, marking diplomatic engagement since 2021.

📱 SHARE

03-Oct-25

Afghan Foreign Minister Amir Khan Muttaqi is set to visit India from October 10, marking the first high-level engagement between New Delhi and Kabul since the Taliban's takeover in 2021. This visit follows a temporary exemption granted by the United Nations Security Council from travel restrictions imposed on Taliban leaders, underscoring its diplomatic significance. Indian officials, including Foreign Secretary Vikram Misra, have engaged in months of discreet dialogue with Taliban representatives, focusing on humanitarian assistance and regional cooperation. Notably, External Affairs Minister S. Jaishankar's recent conversation with Muttaqi highlighted India's concerns over terrorism emanating from Afghan soil and emphasized the condemnation of cross-border terrorist activities. India's sustained humanitarian efforts in Afghanistan, including the delivery of essential supplies, position it as a reliable partner amid the ongoing crisis. This visit is viewed as a potential setback for Pakistan, which has historically influenced Afghan affairs. The evolving dynamics suggest that the Taliban is diversifying its alliances, reducing reliance on Pakistan while increasing engagement with India, which could reshape the geopolitical landscape in South Asia. While India is unlikely to formally recognize the Taliban government soon, this visit may establish a foundation for ongoing cooperation and support for Afghan stability, reinforcing India's strategic presence in the region.

Semiconductor industry reshapes amid U.S.-China tensions and techno-nationalism.

📱 SHARE

03-Oct-25

The global semiconductor industry is undergoing profound changes amidst escalating geopolitical tensions, primarily driven by the competitive dynamics between the United States and China. As of October 2025, the industry faces significant restructuring influenced by "techno-nationalism," with crucial supply chains fragmenting due to stringent U.S. export controls aimed at curbing China's military modernization and AI advancements. Notably, the stalled deal between Nvidia and the United Arab Emirates (UAE) to supply advanced AI chips exemplifies the complexities entangling international technology collaborations, where national security concerns have led to scrutiny over potential technology diversion to

China. This has significant implications for the UAE's ambitions to become an AI hub, as the delay in acquiring Nvidia's advanced chips poses challenges to its economic growth projections. The broader significance of these developments lies in the transformation of semiconductors into strategic assets akin to oil in the 20th century, where access to advanced chips is now essential for national security and economic competitiveness, thus reshaping the global power landscape. As nations prioritize domestic technological self-sufficiency and the race for AI supremacy intensifies, the potential bifurcation of global technological ecosystems becomes increasingly apparent, raising concerns about reduced collaboration and innovation as countries align themselves within U.S.-led or China-led technological blocs.

INS Sahyadri's visit to Malaysia boosts bilateral naval cooperation.



03-Oct-25

Indian Naval Ship (INS) Sahyadri has made a port call at Kemaman Port, Malaysia, enhancing bilateral engagement between India and Malaysia. This visit marks INS Sahyadri's third engagement with Malaysia, following previous goodwill missions and participation in exercises aimed at strengthening maritime cooperation. The Royal Malaysian Navy warmly welcomed the Indian crew, who held discussions with Malaysian naval officials, reinforcing collaborative efforts in hydrographic capacity building. Additionally, India's presence at the Langkawi International Maritime and Aerospace Exhibition (LIMA 2025) underscores its commitment to regional partnerships, with Malaysian Prime Minister Anwar Ibrahim recognizing India as a key neighbor. This ongoing naval diplomacy signifies India's strategic intent to bolster its influence and foster security cooperation in Southeast Asia.

India confronts Pakistan at UNHRC, highlighting its human rights hypocrisy.



03-Oct-25

During the 60th Session of the UN Human Rights Council in Geneva, India criticized Pakistan for its poor human rights record, emphasizing the irony of its criticism of India while facing systemic discrimination against its own religious minorities. Indian Counsellor K S Mohammed Hussain called out Pakistan's attempts to use the council for unfounded allegations while reaffirming that Jammu and Kashmir is an integral part of India. He underscored India's commitment to human rights and sustainable development, aligning with the

principles of the Vienna Declaration and Programme of Action. This confrontation underscores India's diplomatic stance in countering Pakistan's narratives and reinforces its position on sovereignty and human rights as critical components of its foreign policy.

Putin warns US missile supplies to Ukraine will harm ties significantly.



03-Oct-25

Russian President Vladimir Putin warned that U.S. supplies of long-range missiles to Ukraine could severely strain relations between Moscow and Washington, although he claimed such weapons would not alter the battlefield dynamics. During a forum in Sochi, he emphasized Russia's ongoing military advances despite NATO support for Kyiv and dismissed Western allegations of aggressive Russian actions as distractions from domestic issues. Putin also praised former U.S. President Trump for his efforts in negotiating peace and reiterated Russia's readiness to respond to perceived Western "piracy" regarding shipping oil. This situation underscores the escalating tensions in international relations, revealing the complexities of military support and strategic calculations that could reshape geopolitical alignments in the region.

Russia launches major drone and missile strikes on Ukraine's gas facilities.



03-Oct-25

Russia launched its most significant aerial assault on Ukraine to date, targeting natural gas facilities operated by the state-owned Naftogaz Group, deploying 381 drones and 35 missiles. The strikes, aimed at crippling Ukraine's energy infrastructure ahead of winter, have drawn condemnation for their deliberate targeting of civilian facilities and potential to disrupt essential heating for the populace. Ukrainian officials reported injuries from these attacks, which have escalated alongside Russia's broader strategy to weaken Ukraine's military capabilities and civilian morale. As Ukraine retaliates with its own drone strikes on Russian facilities, the ongoing conflict underscores the increasing stakes in energy security and civilian resilience amid the war's protracted nature.

US allocates \$230 million to strengthen Lebanese forces against Hezbollah.



03-Oct-25

The U.S. has allocated \$230 million for Lebanon's security forces, including \$190 million for the Lebanese

Armed Forces (LAF) and \$40 million for Internal Security Forces, as part of efforts to disarm Hezbollah. This funding comes at a crucial time, reflecting U.S. priorities in resolving regional conflicts, particularly concerning Gaza. The LAF is tasked with asserting Lebanese sovereignty and implementing UN Security Council Resolution 1701, while the Internal Security Forces will manage internal security to enable the LAF to focus on broader missions. The initiative highlights U.S. support for Lebanon amidst increasing pressure on Hezbollah to relinquish its arms, underscoring the complex geopolitical dynamics at play in the region.

Dutch Supreme Court to decide on F-35 parts export ban to Israel. SHARE

03-Oct-25

The Dutch Supreme Court is set to rule on the government's appeal against a ban on exporting parts for F-35 fighter jets to Israel, following a controversial decision by an appeals panel that cited potential complicity in international law violations amid the ongoing Israel-Hamas conflict. The original lawsuit was filed by Dutch rights groups who argue that such transfers could implicate the Netherlands in war crimes, while the government contends that foreign policy decisions should rest with it rather than the judiciary. This case reflects a larger trend in Europe, where several countries have halted arms exports to Israel due to concerns over international law, underscoring the complex interplay of military support and human rights considerations in international relations.

Brazil proposes arms barter with India if C-390M is purchased. SHARE

03-Oct-25

Brazilian Ambassador Kenneth da Nobrega has proposed a reciprocal arms barter deal to India, suggesting that if the Indian Air Force procures Embraer's C-390M transport aircraft, Brazil will purchase equivalent Indian defense products, potentially including the Tejas Mk1A fighter and LCH Prachand helicopter. This initiative comes as India seeks to replace its aging Ilyushin Il-76 fleet under the Medium Transport Aircraft program, with the C-390M being a strong contender due to its versatility and operational capabilities. The deal could enhance bilateral defense ties and bolster India's defense exports, aligning with its strategic goals of reducing dependency on Western platforms while fostering domestic production. This partnership exemplifies India's growing defense collaboration with Brazil,

emphasizing mutual benefits in the evolving geopolitical landscape.

Congress questions Operation Sindoor; BJP defends military success and unity. SHARE

03-Oct-25

Congress leader Ajay Rai has questioned the consistency of statements from India's military leadership regarding Operation Sindoor, which targeted terrorist infrastructure in Pakistan following a deadly attack in Pahalgam. His comments prompted a strong rebuttal from the BJP, asserting that the military remains unified and that the operation was a significant success, causing substantial damage to terrorist capabilities. The BJP accused Rai of undermining the morale of the armed forces, especially as the nation continues to confront cross-border terrorism. The broader significance of this exchange highlights the political tensions surrounding national security and military operations, particularly in the context of upcoming elections, where both credibility and public perception of defense strategies are critical.

Military Operations

IAF's Operation Sindoor achieves 300km kill, paralyzing Pakistan's defenses. SHARE

03-Oct-25

In a significant display of military capability, the Indian Air Force (IAF) recently executed Operation Sindoor, achieving a record-long-range kill of 300 km, as confirmed by Air Chief Marshal A.P. Singh. This operation saw the destruction of multiple Pakistani assets, including at least four to five fighter jets, command and control centers, and various radar installations, as part of a decisive retaliation for the April 22 Pahalgam terror attack that resulted in the deaths of 26 civilians. The IAF's operational success forced Pakistan to request a ceasefire mere days after the strikes, underscoring the effectiveness of India's precision air strikes against terror infrastructure in Pakistan and Pakistan-occupied Kashmir (PoK). In response to Pakistani claims of downing Indian jets during the operation, Singh dismissed these narratives as unfounded, describing them as "manohar kahaniyan," or fanciful tales, and emphasized India's air superiority and technological readiness, particularly highlighting the capabilities of the S-400 air defense system. The

overarching narrative reflects India's strategic evolution and a commitment to maintaining a robust defense posture amidst escalating regional tensions, sending a clear message to adversaries about its preparedness to defend national interests with decisive force. This development highlights a crucial moment in the ongoing geopolitical landscape, reinforcing India's stance against terrorism while demonstrating its military advancements that contribute to regional stability and deterrence.

Army chief warns Pakistan: end state-sponsored terror for legitimacy.



03-Oct-25

In a resolute stance against Pakistan's state-sponsored terrorism, Indian Army Chief General Upendra Dwivedi issued a stark warning, stating that India's armed forces would not exercise the previous restraint witnessed during Operation Sindoor 1.0, indicating that future provocations could lead to severe military responses. He emphasized that if Pakistan desires a legitimate place in world geography, it must cease its support for terrorism. This warning coincided with statements from Defence Minister Rajnath Singh, who underscored the Indian military's readiness to respond decisively to any threats, particularly in strategically significant areas like Sir Creek. Air Chief Marshal Amar Preet Singh reinforced the narrative by dismissing Pakistani claims of shooting down Indian jets and asserting the Indian Air Force's significant operational successes during the recent hostilities, including the destruction of numerous Pakistani aircraft. The broader significance of these developments lies in India's stringent posture towards cross-border terrorism and its commitment to safeguarding national security, highlighting a shift towards a more aggressive military strategy in response to perceived threats. This indicates a potential escalation in the India-Pakistan dynamic, with India poised to assert its military capabilities if provocation continues.

India's Army Chief warns Pakistan of no future restraint in conflicts.



03-Oct-25

India's Chief of Army Staff (CoAS) has issued a stern warning to Pakistan, stating that the Indian Army will "not show restraint" in future conflicts, contrasting with the prior restraint exercised during Operation Sindoor. This statement emphasizes a shift in India's defense posture, urging soldiers to remain vigilant and prepared for potential military action. The CoAS's remarks reflect India's commitment to safeguarding its national

security interests and signal a more assertive military strategy in response to perceived threats. This development underscores the importance of readiness in addressing ongoing tensions with Pakistan and reinforces India's resolve in maintaining regional stability amidst a complex geopolitical landscape.

Netanyahu commends navy for intercepting Gaza-bound flotilla, sparking international debate.



03-Oct-25

Israeli Prime Minister Benjamin Netanyahu commended the Israeli Navy for successfully intercepting a Gaza-bound flotilla carrying over 400 pro-Palestinian activists, including climate campaigner Greta Thunberg. The operation, conducted during Yom Kippur, reportedly prevented a breach of Israel's maritime blockade on Gaza, with all detainees in good health. Critics, including Amnesty International and various international governments, condemned the interception as an act of intimidation against humanitarian efforts, while supporters argue it was necessary to uphold legal security measures. This incident underscores the escalating tensions regarding Israel's blockade amid ongoing conflict in Gaza and highlights the international divide over responses to such humanitarian initiatives, reflecting broader geopolitical ramifications and the complexities of advocacy in conflict zones.

Terrorism and Counterterrorism

India targets terrorism decisively, ensuring national security and self-reliance, says Rajnath Singh.



03-Oct-25

Defence Minister Rajnath Singh, speaking at the JITO Connect 2025 event in Hyderabad, underscored India's commitment to national security and self-reliance in defense manufacturing. He highlighted past military operations, including the 2016 Surgical Strikes and 2019 Balakot Air Strikes, asserting that India will not hesitate to cross borders to protect its citizens and territorial integrity. Singh emphasized a significant growth in defense exports, which have surged from Rs 600 crore a decade ago to over Rs 24,000 crore today, aiming for Rs 50,000 crore by 2029. He noted recent agreements to procure 97 Light Combat Aircraft from Hindustan Aeronautics Limited, featuring over 64% indigenous content, reflecting India's trajectory towards self-sufficiency in defense. The Minister praised the

Jain community for their substantial contributions to India's economic development despite their small population size, citing their pivotal role across various sectors and their commitment to values such as non-violence and education. This focus on indigenous manufacturing aligns with the government's broader vision of making India a global manufacturing hub, further supported by its predicted status as the third-largest economy by 2030 with a GDP of \$7.3 trillion. The emphasis on self-reliance in defense signifies a transformative approach to national security, moving away from reliance on foreign suppliers, and showcases India's ambition to assert itself as a major player in the global defense landscape while safeguarding its cultural and human values.

Security forces in Manipur arrest four militants, including Kuki leader. SHARE

03-Oct-25

Security forces in Manipur have successfully arrested four militants, including Paokholen Guite, the self-styled chief of the banned Chin Kuki Mizo Army, who is implicated in weapons trafficking and extortion activities. During the operation, two AK-47 rifles and a significant amount of cash were seized. Additionally, three members of the banned People's Liberation Army, known for their past attacks on Assam Rifles personnel, were also apprehended. This operation underscores the ongoing efforts of Indian security forces to combat insurgency and maintain peace in the region, addressing both local security concerns and broader implications for stability in Northeast India amidst existing tensions.

Eight killed in violent protests in Pakistani-controlled Kashmir region. SHARE

03-Oct-25

At least eight people have been killed amid violent protests in Pakistani-controlled Kashmir, which began when thousands gathered in Muzaffarabad, leading to clashes with police. Authorities have imposed communication blackouts as businesses, schools, and transport services remain disrupted. Prime Minister Shehbaz Sharif has established a committee to address the unrest, which stems from grievances over the privileges of local politicians and the allocation of legislative seats. This situation highlights the ongoing tensions in Kashmir, a region contested by India and Pakistan since 1947, and poses significant challenges for Pakistan's governance and social stability, necessitating a careful response to restore order and address the protesters' demands.

Haryana YouTuber Wasim Akram arrested for allegedly spying for Pakistan's ISI. SHARE

03-Oct-25

A YouTuber from Haryana, Wasim Akram, was arrested for allegedly spying for Pakistan's Inter-Services Intelligence (ISI). The Palwal police claim Akram had been in contact with Pakistani agents for three years, providing them with SIM cards and engaging in sensitive communications. His connection to ISI was reportedly established through another arrested individual, Taufiq, who revealed Akram's name during interrogation. The police have retrieved incriminating evidence, including deleted WhatsApp chats, and further investigations are underway, with potential additional arrests anticipated. This case underscores the ongoing challenges India faces regarding espionage activities, highlighting the need for heightened vigilance against cross-border threats.

India condemns UK synagogue attack, calls for united global fight against terrorism. SHARE

03-Oct-25

India has condemned the recent terror attack on the Heaton Park Synagogue in Manchester, which left two individuals dead, emphasizing the ongoing global struggle against terrorism. External Affairs Ministry spokesperson Randhir Jaiswal expressed solidarity with the UK, highlighting the attack's occurrence on the International Day of Non-violence as particularly distressing. He underscored the necessity for a unified international response to combat the "evil forces of terrorism." This incident serves as a stark reminder of the persistent threat posed by such acts, reinforcing India's commitment to supporting global counter-terrorism efforts. As terrorism continues to challenge peace and security worldwide, India's stance reflects its proactive engagement and solidarity in addressing these pressing issues on an international scale.

Cybersecurity and Information Warfare

New SORVEPOTEL malware targets WhatsApp users in Brazil, spreading rapidly through phishing messages. SHARE

03-Oct-25

Researchers have identified a new self-propagating malware campaign dubbed SORVEPOTEL, primarily targeting users in Brazil through the messaging app

WhatsApp. This malware spreads via phishing messages that contain malicious ZIP file attachments, which when opened on a desktop, hijack the compromised WhatsApp account to send copies of the malware to the victim's contacts. The attack is characterized by its focus on rapid propagation rather than data theft or ransomware, indicating a potential shift in cybercriminal tactics aimed more at creating widespread disruption. Most infections have been observed in sectors such as government, technology, and construction, with 457 out of 477 cases reported in Brazil. The broader significance of this malware outbreak lies in its exploitation of social trust and the growing reliance on messaging platforms for communication, raising concerns about cybersecurity and the need for robust defenses against evolving threats in digital communication networks. This incident underscores the vulnerability of even widely used applications and emphasizes the importance of vigilance among users in safeguarding their accounts against such sophisticated cyber threats.

Google alerts firms about extortion emails targeting top executives related to ransomware threats. SHARE

03-Oct-25

Google has issued a warning to firms worldwide about a large-scale extortion campaign targeting top executives, claiming stolen data from Oracle's widely used E-Business Suite. Starting late September 2025, hackers linked to the c0p ransomware gang have sent highly personalised emails threatening to leak sensitive corporate information unless substantial ransoms—sometimes as high as \$50 million—are paid in cryptocurrency. Oracle has confirmed that its customers have received such extortion emails and is working closely with Google's Mandiant cybersecurity team to investigate. Although definitive proof of actual data theft is lacking, the psychological pressure and reputational risks posed by these threats are significant. Oracle advises CEOs and CIOs to alert security teams, review cloud configurations, and educate staff on phishing tactics targeting executives. The attack exploits vulnerabilities through compromised third-party accounts and potentially weak password-reset processes. From an Indian perspective, this highlights the critical need for enhanced cybersecurity vigilance, robust access controls, and prompt patch management, especially for enterprises relying on Oracle's platforms. This incident underscores the evolving threat landscape where ransomware groups increasingly focus on extortion, impacting business security and national economic stability.

Signal Launches SPQR Hybrid Ratchet to Enhance Cryptographic Security SHARE

03-Oct-25

Signal has launched the Sparse Post Quantum Ratchet (SPQR), enhancing its cryptographic security amid rising quantum computing threats. This innovative Triple Ratchet protocol integrates the existing Double Ratchet with SPQR, ensuring user messages are safeguarded against both current and future quantum attacks. The protocol maintains core security principles like forward secrecy and post-compromise security, effectively addressing concerns about potential harvest-now-decrypt-later strategies. Seamlessly implemented without user disruption, the development is backed by rigorous academic collaboration and formal verification, positioning Signal as a leader in proactive cryptographic evolution and reinforcing its status as a trusted platform for secure communications. This advancement highlights the critical need for robust security measures in a rapidly evolving technological landscape.

Kochi to host c0c0n 2025 cybersecurity conference on October 10-11. SHARE

03-Oct-25

Kochi will host c0c0n 2025, a prominent cybersecurity conference on October 10-11, focusing on critical areas like digital forensics, cross-border cybercrime collaboration, and legal frameworks. The event will gather around 3,000 participants, including law enforcement officials from across India and representatives from agencies such as the NIA, CBI, and R&AW. Attendees will engage in hands-on exposure to the latest cybersecurity technologies and trends, with an exhibition showcasing innovative tools and platforms in the industry. This conference underscores India's commitment to enhancing its cybersecurity capabilities and fostering collaboration among various stakeholders, which is vital in an era marked by increasing cyber threats and the need for rigorous defense strategies.

CERT-In Warns Apple Users of iPhone and iPad Security Flaw SHARE

03-Oct-25

India's cybersecurity watchdog, CERT-In, has issued a warning to Apple users regarding a newly discovered security vulnerability impacting various devices, including iPhones and iPads. This flaw, classified as medium severity, is linked to the FontParser component, allowing potential attackers to exploit devices through maliciously crafted fonts, which could

lead to crashes or system instability. CERT-In advises users to update their devices to the latest software versions to mitigate risks and emphasizes the importance of avoiding files from untrusted sources. This warning underscores the ongoing cybersecurity challenges and the need for vigilance among users, particularly in a rapidly evolving digital landscape where such vulnerabilities can be exploited remotely.

Chandigarh Police promotes cyber security awareness during Dasehra celebrations.



03-Oct-25

In Chandigarh, the Cyber Crime Police Station conducted an awareness campaign during Dasehra celebrations as part of the National Cyber Security Awareness Month. Led by SHO Eram Rizvi, the initiative aimed to educate citizens about safe digital practices and the increasing threat of online fraud, highlighting scams such as digital arrest frauds, phishing, OTP-based financial crimes, fake investment schemes, impersonation, and fraudulent customer care helplines. This proactive approach underscores the importance of cybersecurity awareness in safeguarding individuals against sophisticated online threats, reflecting a broader commitment to enhancing public safety and resilience in the digital age. The campaign serves as a critical reminder for citizens to remain vigilant and informed in an increasingly interconnected world.

New phishing kit simplifies attacks, bypassing security and user awareness.



03-Oct-25

A new phishing kit has emerged, allowing cybercriminals to execute sophisticated attacks with minimal technical skills. This point-and-click toolkit features an intuitive interface enabling attackers to customize lures and deploy malicious payloads through seemingly harmless documents. The kit employs advanced evasion techniques, such as dynamic content injection and memory-based execution, circumventing traditional security measures. As a result, it significantly increases the risk to users, highlighting the urgent need for enhanced cybersecurity awareness and proactive monitoring by organizations. The escalation of such attack capabilities underscores the importance of reinforcing user training and implementing robust defenses against emerging cyber threats.

CISA urges federal agencies to fix Cisco vulnerabilities from zero-day attacks.



03-Oct-25

The Cybersecurity and Infrastructure Security Agency (CISA) has issued a directive for federal agencies to address vulnerabilities in Cisco systems that have been exploited in recent zero-day attacks. This advisory highlights critical flaws associated with CVE-2025-20362, CVE-2025-20333, and CVE-2025-20352, underscoring the urgency for government entities to implement the necessary patches to mitigate potential risks. The exploitation of these vulnerabilities poses significant threats to national security and infrastructure, emphasizing the need for robust cybersecurity measures. This development is crucial as it reflects ongoing challenges in safeguarding critical systems against evolving cyber threats, reiterating the importance of vigilance and proactive responses in the face of increasing cybersecurity incidents.

Asahi beer shortages in Japan due to prolonged cyberattack disruption.



03-Oct-25

Japanese restaurants, bars, and stores are experiencing a significant shortage of beverages from Asahi Group due to an ongoing cyberattack that has disrupted operations for over five days. The company, known for its Super Dry beer, has suspended order processing and shipping, resulting in a shift to manual order-taking to prioritize outgoing shipments of food and soft drinks. Asahi has confirmed it was the victim of a ransomware attack and is working with specialists to restore its systems, but a full recovery timeline remains uncertain. This incident highlights vulnerabilities in cybersecurity for major corporations and raises concerns regarding the supply chain stability in essential consumer sectors.

Cavalry Werewolf cyberattacks target Russian agencies using advanced malware.



03-Oct-25

A cybersecurity threat actor known as Cavalry Werewolf has been targeting Russian state agencies, energy, mining, and manufacturing sectors using malware families like FoalShell and StallionRAT. These attacks were initiated through phishing emails disguised as correspondence from Kyrgyz officials, allowing intruders to execute commands and exfiltrate data via a

Telegram bot. Russian cybersecurity vendor BI.ZONE reported that over the past year, at least 500 companies in Russia have been compromised, highlighting a significant vulnerability in the country's cybersecurity landscape. This incident underscores the increasing sophistication of cyber threats and the need for robust defense measures, especially as geopolitical tensions rise and such attacks could have broader implications for national security.

CISA Warns of Actively Exploited CVE-2025-4008 Vulnerability in Meteobridge



03-Oct-25

The U.S. Cybersecurity and Infrastructure Security Agency (CISA) has added a high-severity vulnerability, CVE-2025-4008, affecting Smartbedded Meteobridge to its Known Exploited Vulnerabilities catalog, noting active exploitation risks. This command injection flaw allows unauthenticated attackers to execute arbitrary code due to insecure CGI script handling in a public directory. The vulnerability was first reported by ONEKEY in February 2025 and has been addressed in a software update released on May 13, 2025. This incident underscores the critical need for robust cybersecurity measures, as such vulnerabilities can lead to significant breaches if not promptly mitigated, emphasizing the importance of vigilance in protecting infrastructure and sensitive data.

highlights the potential for integrating former rebels into mainstream society, fostering long-term peace in conflict-affected areas.

CERT-In Urges Chrome and Firefox Users to Update for Security



03-Oct-25

The Indian Computer Emergency Response Team (CERT-In) has issued high-severity security advisories for Google Chrome and Mozilla Firefox, urging users to update their browsers immediately to mitigate vulnerabilities that could allow attackers to execute malicious code or steal sensitive data. The advisories highlight flaws in Firefox versions prior to 143.0.3 and Chrome that could be exploited through improper cookie isolation and other coding issues. As both browsers are widely used across India, CERT-In emphasizes the critical need for timely updates to avoid potential cyber threats. This situation underscores the ongoing importance of cybersecurity measures in safeguarding sensitive information in an increasingly digital landscape.

Dhruv Jurel dedicates century to Indian Army, honoring veterans.



03-Oct-25

In a remarkable display of sportsmanship, Indian cricketer Dhruv Jurel dedicated his maiden Test century to the Indian Army during the match against West Indies in Ahmedabad. Jurel, who scored 125 runs, honored his father, a Kargil War veteran, with a salute after reaching fifty and a guard-of-honor gesture upon completing his century. His innings contributed to India's commanding position at 448 for 5, alongside impressive performances from teammates KL Rahul and Ravindra Jadeja, who also scored centuries. This tribute underscores the deep connection between sports and national pride, reflecting the sacrifices made by the armed forces, and highlights the importance of recognizing their contributions in various spheres, including the realm of sports.

Ladakh reopens shops and schools as situation stabilizes after clashes.



03-Oct-25

Authorities in Leh, Ladakh, have announced the reopening of shops and schools up to Class 8 as the situation stabilizes following violent clashes on September 24 that resulted in four fatalities. The decision to lift certain restrictions includes allowing public transport to operate between 10 am and 6 pm, provided that prohibitory orders against assembly of

Miscellaneous

Over 100 Maoists Surrender in Chhattisgarh, Receive Rs 50,000 Aid



03-Oct-25

In a significant development, 103 Maoists, including 22 women, surrendered in Bijapur, Chhattisgarh, reportedly influenced by disillusionment with Maoist ideology and ongoing developmental initiatives in the Bastar region. This surrender marks one of the largest single-day capitulations by left-wing extremists, with many citing the state's rehabilitation policies, including financial assistance and community reintegration programs, as motivating factors. The surrender reflects a broader trend, with 410 Maoists having given up arms in Bijapur this year, paralleling the government's effective counter-insurgency strategies that promote peace and stability. This shift not only underscores the success of the Chhattisgarh government's initiatives but also

five or more persons are strictly followed. This move comes after a gradual easing of the curfew, which was initially relaxed for seven hours on September 30. The reopening reflects an essential step toward restoring normalcy in the region, highlighting the government's commitment to maintaining order and supporting community resilience amid challenges to peace and security in sensitive border areas.

Putin aims to reduce trade imbalance by increasing Indian imports.

 **SHARE**

03-Oct-25

Russian President Vladimir Putin announced plans to address the trade imbalance with India by increasing purchases of agricultural products and medicines, ahead of his visit to India in December for an annual summit with Prime Minister Narendra Modi. Despite heavy US tariffs on Indian imports, Putin emphasized the longstanding and positive bilateral relations, noting India's resilience in maintaining oil imports from Russia. He acknowledged the potential for enhanced economic cooperation, addressing logistics and payment bottlenecks as key challenges. This initiative reflects not only economic interests but also the strategic partnership between India and Russia, reinforcing India's position as a sovereign nation amid external pressures.

UN Allows Afghan FM's Visit to India Amid Humanitarian Crisis

 **SHARE**

03-Oct-25

The UN has approved travel ban exemptions for Afghan Foreign Minister Amir Khan Muttaqi to visit India from October 9-16, highlighting India's delicate diplomatic engagement with the Taliban regime amidst ongoing humanitarian crises in Afghanistan. This visit comes as the country deals with severe internal challenges, including a recent earthquake and political repression affecting women's rights and access to education. While India has not formally recognized the Taliban, it seeks to address humanitarian needs while remaining vigilant against security threats, particularly cross-border terrorism. The broader significance lies in India's strategic balancing act to maintain regional stability

and foster humanitarian assistance, reflecting its proactive role in addressing pressing issues in Afghanistan.

SEBI's new cloud security framework enhances protection in India's capital markets.

 **SHARE**

03-Oct-25

India's Securities and Exchange Board (SEBI) has introduced a comprehensive cloud security framework to bolster cybersecurity in its rapidly digitalizing capital markets, where nearly 80% of banks utilize cloud services. This framework aims to protect sensitive investor data, ensure business continuity, and manage third-party risks, emphasizing stringent measures like data encryption, access controls, and incident response strategies. As firms increasingly rely on multi-cloud environments, SEBI's guidelines mandate regular security audits and vendor assessments to mitigate vulnerabilities. The initiative is pivotal in maintaining trust and stability within the financial ecosystem, enabling regulated entities to adopt robust security practices essential for navigating the complexities of modern digital operations.

Defence Ministry launches Special Campaign 5.0 for e-waste disposal.

 **SHARE**

03-Oct-25

The Department of Defence (DoD) has initiated the implementation phase of Special Campaign 5.0, focusing on the disposal of e-waste as part of the Swachh Bharat Abhiyan, running from October 2 to 31, 2025. This campaign aims to address the issue of obsolete IT equipment across numerous locations, including key defense organizations such as the Border Roads Organization and the Indian Coast Guard. By promoting cleaner workplaces, the initiative seeks to enhance productivity while generating wealth from waste. This development underscores the Indian government's commitment to sustainability within the defense sector, aligning environmental responsibility with operational efficiency, ultimately strengthening the nation's defense capabilities.

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Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
AVANTEL	181.9	211.79	180.0	202.29	26435235	11.61	71.39	179.4	140.51
ASTRAMICRO	1012.05	1136.45	1006.1	1112.65	3911606	10.88	57.5	1064.4	887.98
DATAPATNS	2644.1	2873.9	2632.0	2835.3	1968332	7.77	60.11	2688.32	2375.61
AZAD	1612.1	1795.5	1601.2	1728.4	1590362	7.29	64.18	1614.65	1564.26
PREMEXPLN	574.35	613.0	571.6	605.6	999177	5.83	59.93	576.6	481.53
PARAS	697.9	731.15	695.0	725.8	972936	5.03	57.38	698.98	633.28
AXISCADES	1630.0	1706.2	1600.9	1706.2	98154	5.0	64.55	1621.33	1044.8
URAVIDEF	246.96	246.96	241.6	246.96	12096	5.0	23.91	303.89	436.64
SWANDEF	605.95	605.95	605.95	605.95	1810	5.0	100.0	396.6	61.59
JYOTICNC	883.8	924.4	875.25	920.85	609429	4.89	51.87	907.44	1076.38
MIDHANI	383.8	403.3	382.65	400.9	777946	4.7	54.85	392.66	354.2
SIKA	1173.0	1249.0	1155.35	1235.0	51770	4.29	54.84	1189.43	866.3
APOLLO	325.55	345.5	325.55	342.75	6193669	4.02	67.25	323.2	168.65
KRISHNADEF	812.0	850.0	811.05	839.75	37500	3.7	57.87	802.36	768.88
HIGHENE	629.0	667.9	623.6	644.7	31515	3.62	55.71	614.53	602.41
SOLARINDS	13600.0	14021.0	13600.0	13853.0	240741	3.58	44.75	14102.6	12801.53
TANEJAERO	355.0	368.5	350.7	366.0	17797	3.23	39.08	381.95	374.46
GRSE	2655.0	2733.8	2632.2	2724.4	1566682	3.03	58.51	2551.59	2146.31
RELINFRA	245.0	255.79	243.0	249.58	1202486	2.45	41.13	258.16	290.13
LMW	14599.0	14920.0	14441.0	14832.0	4400	2.21	49.23	14837.15	15815.32
DCXINDIA	243.16	250.0	242.45	248.19	523971	2.08	39.66	264.3	285.59
MTARTECH	1900.0	1945.0	1890.6	1936.1	205411	1.98	71.98	1732.53	1537.24
LT	3690.0	3746.0	3666.3	3733.1	1959124	1.71	61.55	3633.96	3502.06
BEML	4318.7	4410.0	4303.2	4390.2	275168	1.66	58.42	4253.65	3721.17
BEL	406.8	413.8	405.1	412.65	16002501	1.51	63.4	397.39	338.75
HBLPOWER	841.6	849.8	824.65	846.85	796768	1.5	57.02	846.74	601.33
MARINE	223.9	226.0	216.03	224.38	388613	1.41	71.01	206.41	201.57
MAZDOCK	2841.0	2890.0	2829.3	2881.3	970010	1.4	53.52	2858.76	2732.88
ZENTEC	1474.1	1497.2	1464.0	1487.5	263680	1.4	47.07	1506.7	1695.91
HAL	4794.4	4877.0	4790.1	4870.4	982333	1.39	63.94	4724.46	4360.33
BDL	1541.8	1578.1	1526.7	1560.9	1547231	1.24	52.0	1543.38	1480.14
CFF	635.0	645.0	625.1	635.0	27000	0.74	51.05	634.22	583.21
NIBE	1455.05	1524.0	1432.9	1459.0	27866	0.52	63.77	1315.12	1422.91
PTC	168.04	169.5	167.15	169.0	707347	0.51	38.4	172.51	167.18
ROSSELLIND	64.4	65.61	62.95	64.7	28128	0.47	46.95	64.82	68.64
LOKESHMACH	190.0	198.69	188.1	192.26	73564	0.44	46.0	194.75	210.21
RTNINDIA	52.74	52.98	52.02	52.72	2024844	0.44	38.37	56.04	52.84
IDEAFORGE	507.8	520.35	507.65	510.0	248198	0.21	50.83	514.38	486.99
BHARATFORG	1219.6	1230.0	1210.2	1220.2	434862	0.05	53.14	1221.85	1190.18
COCHINSHIP	1861.6	1890.0	1832.0	1861.5	1506063	-0.01	56.15	1804.59	1659.65
ADANIENT	2595.0	2612.9	2564.4	2589.9	917651	-0.11	63.09	2469.47	2405.67
WALCHANNAG	199.9	199.9	191.91	194.88	100875	-0.12	48.05	201.32	209.03
TEMBO	585.0	595.0	582.0	584.75	15973	-0.45	47.8	599.91	571.68
GOODLUCK	1314.8	1349.0	1286.7	1296.8	786663	-0.76	64.71	1170.07	930.09
DRONACHRYA	60.0	60.19	58.63	59.7	132000	-0.83	27.21	66.61	82.62
DYNAMATECH	7194.0	7213.0	6984.0	7020.5	27993	-1.14	56.36	6885.87	6900.5
MACPOWER	836.0	844.05	815.0	819.3	7951	-1.97	38.8	868.01	981.73
SUNITATool	959.95	959.95	883.05	891.55	68875	-3.4	71.15	735.75	788.55
TECHERA	240.3	243.0	236.15	236.15	267200	-4.99	61.33	207.51	181.08
CENTUM	2694.9	2729.0	2424.4	2459.2	156282	-8.71	38.72	2727.39	2070.57