Defence Professionals News & Analysis

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Top Gainers

Stock	Close	Prev	Change
AVANTEL	167.19	153.87	+8.66%
TANEJAERO	473.0	441.1	+7.23%
MIDHANI	368.2	346.5	+6.26%
MAZDOCK	4704.9	4545.25	+3.51%
LMW	16660.6	16209.35	+2.78%

Top Losers

Stock	Close	Prev	Change
ROSSELLIND	87.28	95.32	-8.43%
KRISHNADEF	645.0	704.25	-8.41%
ZENTEC	1806.4	1912.25	-5.54%
MARINE	258.5	265.35	-2.58%
AZAD	1763.9	1788.3	-1.36%

Defense Business and Industry

Biden Greenlights $1.17B Helicopter Equipment Sale to India

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03-Dec-24

The Biden Administration has approved the sale of MH-60R Multi-Mission Helicopter Equipment to India for an estimated cost of $1.17 billion, a move aimed at bolstering India's anti-submarine warfare capabilities. This deal includes 30 Multifunctional Information Distribution System-Joint Tactical Radio Systems (MIDS-JTRS), advanced data transfer systems, and support equipment, with Lockheed Martin as the principal contractor. The sale supports U.S. foreign policy objectives by enhancing the strategic relationship with India, recognized as an important partner for stability and progress in the Indo-Pacific and South Asia. Moreover, the implementation will necessitate temporary visits by U.S. representatives to India for technical support. This deal marks a significant step in strengthening India's defense capabilities, crucial for deterring current and future threats in a volatile regional security environment.

INS Vikrant Achieves Full Operational Status, Boosting India's Naval Power

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03-Dec-24

INS Vikrant has been declared fully operational and integrated into the Indian Navy's Western Fleet, marking a significant milestone in India's maritime capabilities. As the largest ship ever constructed in India, it enhances the Navy's power projection in the Indian Ocean Region (IOR) and allows for two-carrier operations alongside INS Vikramaditya, elevating India's strategic flexibility. The carrier also symbolizes India's self-reliance in defense manufacturing, with advanced systems that bolster operational readiness against modern threats. Furthermore, plans for a third aircraft carrier aim to strengthen India's maritime dominance, crucial for securing trade routes and countering regional adversaries, particularly China's assertive naval activities.

Navy Chief Emphasizes Niche Tech for a Self-Reliant Future

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03-Dec-24

Indian Navy Chief Admiral Dinesh K Tripathi announced a renewed focus on integrating niche and disruptive technologies such as AI, machine learning, robotics, and quantum computing into naval operations, underscoring his commitment to transforming the Navy into an "Atmanirbhar Navy" by 2047. To facilitate this technological infusion, the Navy has established two special task forces tasked with scouting innovations from startups, MSMEs, and established industries. Admiral Tripathi highlighted several initiatives, including the recent Swavlamban event that showcased collaborations among various defense stakeholders, the successful transit of the autonomous surface craft Matangi, and the government's approval for constructing two indigenously designed nuclear submarines, which is expected to boost the domestic defense ecosystem. Additionally, the Navy has signed a contract for the procurement of MQ-9B High Altitude Long Endurance Remotely Piloted Aircraft, enhancing its surveillance capabilities, and has successfully tested a DRDO-developed 1,500 km range anti-ship cruise missile, significantly augmenting its deterrence capabilities. This comprehensive strategy not only aims to strengthen India's naval power but also emphasizes

self-reliance in defense, fostering innovation and indigenous manufacturing in alignment with national security objectives.

Indian Army Boosts Precision Strike with 480 Nagastra-1 Munitions

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03-Dec-24

The Indian Army has successfully received 480 Nagastra-1 loitering munitions from Solar Industries, showcasing significant progress in indigenous defense capabilities with over 75% local content. The Nagastra-1, a man-portable UAV-based system, is designed for precision strikes, featuring advanced surveillance capabilities, GPS-guided accuracy, and a "kamikaze mode." This procurement, executed under emergency powers, highlights India's commitment to enhancing its military technology and aligns with global trends in modern warfare. Additionally, Solar Industries is developing advanced versions (Nagastra-2 and Nagastra-3) and has proposed a Medium Altitude Long Endurance (MALE) drone program, indicating a promising trajectory for India's defense industry and self-reliance in defense manufacturing.

India Boosts Naval Power with Approval for 2 Nuclear Submarines

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03-Dec-24

The Indian government has approved the construction of two indigenously designed nuclear attack submarines (SSNs), with expectations to commission the first by 2036 and the second by 2038, marking a significant advancement in India's naval capabilities. Navy Chief Admiral Dinesh K Tripathi emphasized the importance of this project in enhancing combat potential and boosting the domestic defense industry, as these submarines will be designed entirely in India. Additionally, contracts for procuring 26 naval Rafale jets and three Scorpene submarines are anticipated to be finalized soon. With over 95 ships projected for induction in the next decade, this initiative is part of a broader strategy to establish India as a formidable maritime power while addressing regional security challenges, particularly in light of increasing Chinese naval activities and the unexpected expansion of the Pakistan Navy.

AMCA Prototype Set for 2026 Rollout, Boosting India's Defense

SHARE

03-Dec-24

Former DRDO Chief Dr. G. Satheesh Reddy announced that India’s Advanced Medium Combat Aircraft (AMCA) prototype could roll out by the end of 2026, with its first flight anticipated in 2028, reflecting the nation's growing capabilities in aerospace technology. The AMCA, India's first fifth-generation stealth fighter, will utilize lessons learned from the LCA Tejas program, allowing India to establish a scalable ecosystem for future projects. Meanwhile, discussions on developing a sixth-generation fighter by 2040 emphasize the need for advanced features like AI integration, stealth, and hypersonic performance. Collaborations with global aerospace leaders, notably France's Safran for advanced engines, are essential to bridge technological gaps, positioning India as a key player in the global defense technology landscape. The successful rollout of the AMCA will not only strengthen national security but also enhance India's status as a global defense manufacturer.

Schiebel India Targets Civilian Market for Versatile S-100 Drone

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03-Dec-24

Schiebel India is expanding its market presence beyond military applications following the successful deployment of its Camcopter S-100 with the Indian Navy. The CEO, Jajati Mohanty, highlighted the drone's versatility and advanced features that appeal to both military and civilian sectors, particularly in industries like oil and gas. With its long-range capabilities, payload capacity, and modular design, the S-100 is positioned as a reliable solution for various missions, including surveillance and search and rescue operations. Schiebel India aims to secure significant civilian contracts, emphasizing India's strategic importance in their expansion plans.

DRDL Unveils Game-Changing Low-Density Ablative Material for Missiles

SHARE

03-Dec-24

The Defence Research and Development Laboratory (DRDL) has developed an advanced Low-Density Ablative Material (LDAM) for missile systems, enhancing thermal protection and reducing weight compared to conventional insulation. This innovative material withstands temperatures up to 1200°C, ensures structural integrity, and simplifies maintenance through easy application and repairability. Its green manufacturing process aligns with India's commitment to sustainable defense technologies. LDAM's versatility in handling complex geometries and various surface requirements positions it as a vital asset in bolstering India's missile capabilities, reflecting DRDL's ongoing commitment to innovation in defense technology.

Astr Defence Launches President 18: A Leap in Firearm Innovation SHARE

03-Dec-24

Astr Defence has launched the President 18, an advanced variant of the President pistol featuring an 18-round capacity, chambered in .32 ACP. This lightweight firearm, equipped with a 102mm barrel and enhanced ergonomic design, promises increased accuracy and power, catering to both civilian and law enforcement needs. By introducing the President 18, Astr Defence not only reinforces its commitment to innovation in Indian firearms manufacturing but also positions the product as a symbol of authority and power. This development reflects India's growing self-reliance in defense manufacturing, showcasing the nation's capacity to produce high-quality, efficient firearms that meet modern security demands.

U.S. Boosts Military Aid to Ukraine with $725M Ammunition Package SHARE

03-Dec-24

The U.S. plans to send $725 million in military aid to Ukraine, including Stinger missiles, HIMARS ammunition, and land mines, as part of its strategy to support Kyiv against Russian advances in the Donbas region. This significant increase in assistance comes amid concerns over a potential shift in U.S. policy with the incoming Trump administration, which has expressed intentions to reduce military support. Although land mines are controversial due to civilian harm, the U.S. is supplying non-persistent versions, aimed at limiting long-term risks. This aid underscores the international commitment to bolster Ukraine's defenses against aggression and the evolving geopolitical landscape in Eastern Europe.

Karman Drones and TCL partner to develop UAVs for Indian defense. SHARE

03-Dec-24

Karman Drones has formed a five-year strategic partnership with Troop Comforts Ltd (TCL) to co-develop and manufacture unmanned aerial vehicles (UAVs) designed for the Indian Defence forces and other governmental organizations. This collaboration is positioned to enhance India's defense manufacturing capabilities under the "Make in India" initiative, leveraging the strengths of both companies in advanced drone technology. Pravan Shetty, CEO of Karman Drones, emphasized that this partnership will lead to innovative solutions tailored to meet the dynamic requirements of Indian security forces. Overall, this alliance signifies a pivotal step towards bolstering India's self-reliance in defense technology and manufacturing.

Garuda Aerospace Unveils AI Drones at Defence Partners Expo 2024 SHARE

03-Dec-24

Garuda Aerospace showcased its AI-powered drone solutions at the Defence Partners Expo 2024 in New Delhi, emphasizing their potential to enhance reconnaissance and modernize operations. Founder Agnishwar Jayaprakash received an award for his insightful presentation on the role of technology in national defence, aligning with General Anil Chauhan's focus on innovation. The event highlighted the Indian government's commitment to strengthening domestic defense capabilities and the importance of private sector contributions. Garuda's vision to provide tailored drone solutions positions it as a key player in advancing India's defense strategy and enhancing national security through technological advancements.

Economic Explosives Limited Develops MALE UAV for Indian Forces SHARE

03-Dec-24

Economic Explosives Limited (EEL) has initiated the development of a Medium Altitude Long Endurance (MALE) UAV to fulfill the Indian Armed Forces' requirements, addressing a critical gap in indigenous defense capabilities. This project, under the Indigenous Design, Development, and Manufacturing (IDDM) framework, aims to reduce reliance on foreign technology and enhance operational autonomy, aligning with the Atmanirbhar Bharat initiative. The combined tri-service requirement is for 76 units, with EEL's design focusing on endurance, altitude, and payload integration. The success of this initiative could significantly bolster the indigenous defense manufacturing ecosystem and exemplify the growing capabilities of India's private defense sector, crucial for achieving self-reliance in advanced military technologies.

India's IAC-2 to Feature Rolls-Royce Engines, Boosting Naval Power SHARE

03-Dec-24

India's second Indigenous Aircraft Carrier (IAC-2) will feature an Integrated Electric Propulsion System powered by Rolls-Royce MT-30 gas turbines, marking a significant transition from US-supplied engines. This advanced propulsion technology enhances the carrier's efficiency and operational capabilities while reducing maintenance costs. Additionally, the collaboration with

Rolls-Royce underlines India's commitment to modernizing its naval fleet and reducing dependency on traditional systems from the US, Russia, and Ukraine. By adopting cutting-edge propulsion technologies, India aims to bolster its naval strength and align itself with global best practices, ensuring improved stealth and operational flexibility for future maritime operations.

Defense Policy and Budgeting

DAC Sanctions Rs. 21,772 Crores for Enhanced Defense Assets

SHARE

03-Dec-24

The Defence Acquisition Council (DAC) approved five capital acquisition proposals worth Rs. 21,772 crores on December 3, 2024, enhancing India's defense capabilities. This includes the procurement of 31 New Water Jet Fast Attack Crafts for the Indian Navy, 120 Fast Interceptor Crafts, and an advanced Electronic Warfare Suite for the Su-30 MKI aircraft, bolstering its operational effectiveness. Additionally, six Advanced Light Helicopters for the Coast Guard and overhauls for T-72, T-90 tanks, and Sukhoi fighter engines were sanctioned. These acquisitions highlight India's commitment to strengthening its maritime security and air defense capabilities amidst growing regional challenges.

Geopolitics and Security Alliances

Jaishankar: India's Strategic Partnership with U.S. Grows Stronger

SHARE

03-Dec-24

External Affairs Minister S. Jaishankar emphasized India's deepening strategic alignment with the U.S. during recent discussions, highlighting the necessity for enhanced global partnerships to navigate complex challenges such as inflation and technological advancements. With India emerging as the fifth-largest global economy, Jaishankar called for a "strategic transformation" to strengthen domestic capabilities, which will enhance India's attractiveness as a partner in international collaborations. He noted the importance of caution in economic engagements, particularly in light of the U.S.-China tension and evolving global supply chains. Looking ahead to potential collaboration under a second Trump administration, he stressed that trusted partnerships are crucial for addressing shared global concerns while underscoring India's growing role in shaping international dynamics and addressing demographic challenges through innovative solutions.

Jaishankar: India seeks fair boundary resolution with China.

SHARE

03-Dec-24

External Affairs Minister S. Jaishankar reaffirmed India's commitment to a fair and mutually acceptable boundary settlement with China, emphasizing that normalcy in bilateral relations hinges on peace in border areas disrupted since 2020 due to Chinese aggression. He highlighted the significant actions taken by Indian forces in response to troop mobilizations and confrontations, notably during the Galwan Valley clashes. Jaishankar noted ongoing diplomatic efforts aimed at improving ties but stressed that the restoration of peace is essential for broader relations. His remarks underscore India's principled stance and readiness to engage constructively while maintaining its territorial integrity.

Ukraine Urges NATO Membership Amid Russian Threats and Trump's Return

SHARE

03-Dec-24

Ukraine is pressing NATO for membership, highlighting it as the only real security guarantee amidst ongoing Russian aggression. While NATO Secretary-General Mark Rutte emphasized the need to enhance Ukraine's military capabilities before discussing peace talks, skepticism remains among member states, particularly the U.S. and Germany, regarding immediate membership due to concerns over provoking Russia. Zelensky insists that Ukraine will not accept anything less than full NATO membership, referencing past security failures like the Budapest Memorandum. As the geopolitical landscape shifts with Donald Trump's potential return to the presidency, NATO's focus appears to be on providing immediate military aid to bolster Ukraine's position rather than formalizing its membership, amid fears that a hasty deal could embolden adversaries like China and North Korea.

Iranian President to Visit Russia Amid Strengthening Defense Ties

SHARE

03-Dec-24

Iranian President is set to visit Russia, with preparations underway but no confirmed date. The Kremlin indicated that a new bilateral treaty focused on defense cooperation is imminent, reflecting growing military ties between Moscow and Tehran. This development raises concerns for the West, especially amidst Russia's

ongoing conflict in Ukraine. The alliance signals a strategic pivot towards closer cooperation in regional issues like the Syrian crisis, aligning with both nations' interests. For India, this burgeoning relationship highlights the need for vigilance in its own defense strategies and regional alliances, particularly as it navigates its position amidst shifting global geopolitics.

Israel Responds with Strikes on Lebanon Amid Rising Tensions SHARE

03-Dec-24

Israel has conducted multiple strikes across Lebanon following a missile attack by Hezbollah, which accused Israel of violating a ceasefire agreement. The Israeli military reported no casualties from Hezbollah's actions but pledged a strong response, while Lebanese officials noted at least 54 ceasefire violations attributed to Israel. The ongoing exchange of hostilities threatens the fragile U.S.-brokered truce, which aims to curb military operations from both sides. Israeli officials assert their commitment to the ceasefire but emphasize they won't tolerate Hezbollah's arms movements, suggesting a complex and escalating situation that demands careful diplomatic management to avoid further conflict in the region.

NATO Boosts Naval Defense in Baltic Sea Amid Rising Threats SHARE

03-Dec-24

NATO has initiated a significant naval exercise, Freezing Winds, in the Baltic Sea, involving 30 vessels and 4,000 personnel, following the severing of two undersea communication cables suspected of being caused by a Chinese bulk carrier. This exercise aims to enhance the protection of vital maritime infrastructure amidst increasing threats, particularly from Russia. With incidents of potential sabotage escalating, NATO is repurposing its minehunting fleet to monitor underwater activities. While China asserts readiness to cooperate in investigations, NATO remains vigilant in securing the region, highlighting the geopolitical tensions and the growing need for robust maritime defense strategies.

Taiwan Vigilantly Watches China's Liaoning Amid Rising Tensions SHARE

03-Dec-24

Taiwan's defense ministry is closely monitoring the movements of China's aircraft carrier, Liaoning, amidst reports of potential military drills around Taiwan coinciding with Taiwanese President Lai Ching-te's Pacific visit. China, which views Lai as a separatist, has previously conducted war games near the island, intensifying tensions. Recent intelligence indicates increased naval activity, including a joint Russian-Chinese naval exercise, suggesting preparation for possible drills. Taiwan's defense officials emphasize their readiness to counter any threats and maintain vigilance in assessing the evolving military situation, reflecting the heightened security atmosphere in the region.

India Shifts Defense Focus from Russia to US for Advanced Weapons SHARE

03-Dec-24

India is significantly reducing its defense orders from Russia, now relying more on Western suppliers, notably the US and France, as part of Prime Minister Modi's strategy to diversify military partnerships. With only 36% of arms imports from Russia in 2022, down from 76% in 2009, India is embracing advanced technologies, exemplified by recent contracts worth nearly $20 billion for US-made systems, including a $3 billion deal for drones. The shift underscores India’s intention to balance relationships with Russia, especially for nuclear capabilities, while modernizing its military in response to regional threats from China and Pakistan. However, legacy equipment and spare parts from Russia will remain crucial for India's defense needs in the foreseeable future.

Iran-Backed Militias Enter Syria to Support Assad Regime SHARE

03-Dec-24

Iranian-backed Iraqi militias, primarily from the Badr and Nujabaa groups, have crossed into Syria to assist the Assad regime against recent rebel advances in Aleppo, highlighting Tehran's ongoing support for pro-government forces since the onset of the Syrian civil war. Despite official denials from Iraq's Popular Mobilisation Forces regarding their involvement, Iranian Foreign Minister Abbas Araqchi confirmed that assistance would be provided as needed. With Russia's air support and intensified military operations against rebels, the situation remains precarious. Concurrently, the U.S. and UAE are reportedly exploring diplomatic channels to weaken Iran's influence in Syria, particularly concerning Hezbollah.

Former Pakistani Diplomat Urges Nuclear Subs to Counter India's Advancements SHARE

03-Dec-24

Former Pakistani diplomat Abdul Basit has called for the Pakistan Navy to acquire nuclear-powered submarines to counter India's advancements, particularly following India's successful K-4 SLBM test from the INS Arihant, which completes its nuclear triad. Basit argues that Pakistan's current fleet lacks sufficient deterrence and that nuclear submarines are vital for maintaining strategic stability. However, experts note that the development of such capabilities faces significant technological and financial hurdles for Pakistan. This highlights the ongoing security dynamics in the region, where India's military modernization continues to prompt concerns and calls for countermeasures in Pakistan's defense establishment.

Argentina Taps Into India's Mountain Warfare Expertise SHARE

03-Dec-24

Argentina's Defense Attache visited India's High Altitude Warfare School (HAWS) in Gulmarg on November 27 to explore mountain warfare expertise and potential collaboration. The discussions highlighted the necessity of mastering high-altitude operations, as both countries face similar challenges due to their mountainous terrains. India, with its Himalayan range, and Argentina, with the Andes, recognize the strategic significance of effective military training in these environments. This visit may pave the way for joint training exercises, enhancing defense cooperation and knowledge exchange between the Indian and Argentinian armies, which could bolster their operational capabilities in mountain warfare.

Philippines President Marcos Raises Alarm Over Russian Submarine SHARE

03-Dec-24

President Ferdinand Marcos Jr. of the Philippines expressed concern over a Russian Kilo-class submarine, UFA 490, spotted 80 nautical miles off Occidental Mindoro in the Philippines' exclusive economic zone (EEZ). The submarine, which confirmed its identity and intent to wait for better weather before returning to Vladivostok, has raised alarms amid increasing tensions in the South China Sea, especially with overlapping claims between Manila and Beijing. This incident underscores the strategic importance of the region, as the Philippines, a U.S. ally, navigates challenges posed by Russian and Chinese military activities, highlighting the need for enhanced maritime security and international collaboration in protecting its territorial integrity.

U.S. Diplomatic Talks with India Address Key Controversies SHARE

03-Dec-24

Recent discussions between U.S. Secretary of State Antony Blinken and India's External Affairs Minister S. Jaishankar have focused on serious allegations, including the indictment of Indian industrialist Gautam Adani for corruption and the indictment of a former Indian intelligence officer allegedly involved in a foiled assassination plot on U.S. soil. The U.S. has sought updates from India on these issues, indicating a proactive diplomatic stance. The Indian government has maintained that the Adani case is a private legal matter, emphasizing the importance of U.S.-India relations amidst these controversies. These developments highlight the complexities in diplomatic ties, which must balance legal issues and broader geopolitical considerations.

India-Israel Partnership: A Strong Bond of Shared Values SHARE

03-Dec-24

At the CII Summit, Israel's Economy Minister Barkat emphasized the strong ties between India and Israel, highlighting that their collaboration spans various sectors, notably technology, agriculture, and defense. This relationship is underpinned by shared values and mutual respect, enhancing both nations' strategic interests. The growing defense cooperation reflects India's commitment to modernizing its military capabilities while benefiting from Israel's advanced technologies. As geopolitical dynamics evolve, this partnership not only strengthens bilateral relations but also contributes to regional stability and security, positioning both countries favorably on the global stage.

Trump's Ultimatum to Hamas: Release Hostages or Face Consequences SHARE

03-Dec-24

Donald Trump has issued a strong ultimatum to Hamas regarding the release of hostages taken during the violent conflict that erupted after a Hamas attack on Israel on October 7, 2023, resulting in over 1,200 deaths and more than 250 captives. Currently, around 100 hostages remain, with Hamas asserting that any potential release is contingent on halting Israeli military operations in Gaza. This situation highlights the

complexities of negotiating peace in a volatile region, underscoring the need for decisive action to ensure the safety of hostages while addressing the broader instability caused by Hamas's actions. The resolution of this crisis is pivotal for regional security and the restoration of peace.

Nepal PM Oli Seeks Grant-Based BRI Funding During China Visit

SHARE

03-Dec-24

Nepal's Prime Minister, K.P. Sharma Oli, is visiting China to present a revised proposal for the Belt and Road Initiative (BRI), insisting on funding through grants instead of loans due to concerns over rising debt from previous Chinese loans. A Nepali Task Force has restructured the original implementation plan to focus on smaller, manageable projects. This shift in Nepal's stance on BRI marks a significant change in its engagement with China, putting pressure on Beijing to adapt to these new terms, which diverge from its traditional loan-based financing model. China's current silence on Nepal's proposal raises questions about the future of their partnership.

Military Operations

CRPF's WhAP Unit Enhances Counterinsurgency Against Naxals

SHARE

03-Dec-24

The Central Reserve Police Force (CRPF) is deploying the Wheeled Armoured Amphibious Platform (WhAP) in Naxal-affected regions of eastern India, enhancing mobility and operational capability in challenging terrains. Developed by Tata Advanced Systems and DRDO, the WhAP can carry 12 soldiers and features amphibious capabilities, making it ideal for counterinsurgency operations. Troops have praised its performance, noting that its battle scars reflect resilience in active deployment. The WhAP provides a strategic advantage by improving troop protection and disrupting Naxal activities, and its successful use may lead to increased inductions and adaptations for various operational theaters, reinforcing India's commitment to effective counterinsurgency measures.

China's Military Modernizes Frontline Training Amid Rising Tensions

SHARE

03-Dec-24

The Chinese military has advanced its integrated training model to the front lines, aiming to enhance combat readiness and modern warfare familiarity, as reported by the PLA Daily. This initiative reflects China's push to modernize its military capabilities amid growing geopolitical tensions, particularly concerning the LAC with India. Analysts emphasize the necessity for joint operations across various military branches, learning from recent conflicts like the Ukraine war. Such developments underline the importance of preparedness and coordination within the PLA, raising concerns for India's defense strategy, which must continuously evolve to counterbalance China's military modernization efforts effectively.

Terrorism and Counterterrorism

High-profile LeT terrorist behind Gagangir attack killed in Srinagar

SHARE

03-Dec-24

A Lashkar-e-Taiba terrorist, Junaid Ahmed Bhat, involved in the October attack in Gagangir, Jammu and Kashmir, was killed in a gunfight with security forces in the Dachigam forest area. Following specific intelligence, security forces conducted a cordon-and-search operation, which escalated into a firefight after the terrorists opened fire. Bhat, categorized as a high-profile terrorist, was wanted for the murder of a local doctor and six non-local laborers during the Gagangir attack. This successful operation underscores the commitment of Indian security forces to counter-terrorism efforts in the region, enhancing the safety and security of local civilians against such violent threats.

Terrorist Neutralized in Successful Security Operation in Srinagar

SHARE

03-Dec-24

Security forces in Kashmir, specifically in Srinagar's Dachigam forest, successfully killed a terrorist during a joint operation involving the Indian Army and Jammu & Kashmir Police, which was initiated on December 2 based on specific intelligence. This operation aligns with a series of recent successful encounters where forces neutralized multiple terrorists in various districts, including Baramulla and Anantnag, effectively dismantling terror hideouts and thwarting potential threats to peace in the Kashmir Valley. The police

emphasized their vigilance and intelligence-led strategies in these operations, showcasing their commitment to maintaining harmony and security in the region. Such decisive actions reflect the Indian defense forces' ongoing efforts to combat terrorism and reinforce stability in Jammu & Kashmir, highlighting their capability and coordination in addressing security challenges.

ISIS-K Targets Indian Diplomat in Taliban Critique SHARE

03-Dec-24

The Islamic State Khorasan Province (ISKP) has targeted Indian diplomat J.P. Singh in its anti-Taliban propaganda by featuring his image alongside the Taliban's Defense Minister in its magazine, which criticizes the Taliban for collaborating with non-Muslims. This indicates rising tensions between ISKP and the Taliban, with the latter accusing ISKP of operating from Pakistan, reflecting the complexities of regional dynamics. India's efforts to engage with the Taliban seem to have unsettled both groups, as ISKP views such cooperation as a betrayal of Islamic tenets. This situation underscores the potential threat to regional stability as rivalries among extremist factions intensify.

Four Security Personnel Killed in Pakistan's Anti-Rebel Operations SHARE

03-Dec-24

Four security personnel were killed during intelligence-led operations in Pakistan aimed at dismantling rebel networks. In Khyber Pakhtunkhwa, two security personnel were lost alongside eight rebels during a direct engagement, highlighting the ongoing conflict between state forces and insurgent groups. The military's focus on targeting known rebel hideouts underscores the persistent threat these groups pose to both security forces and civilians, emphasizing the need for comprehensive strategies to combat militancy. This situation reflects broader regional security challenges that parallel issues faced by India, necessitating vigilance and strengthening of defense capabilities.

Miscellaneous

Protests in Manipur against ending Free Movement Regime and border fencing SHARE

03-Dec-24

Protests erupted in Churachandpur, Manipur, against the government's decision to abolish the India-Myanmar Free Movement Regime (FMR) and fence the border. Led by the United Zou Organisation, demonstrators, including local MLAs, voiced concerns about preserving cultural ties and highlighted the need for security against militant incursions and narcotics smuggling. The FMR, established in 2018 as part of India's Act East policy, allowed local residents to traverse the border without documentation. The push for border fencing aligns with the demands of Imphal Valley-based Meitei groups, emphasizing national security in light of ongoing ethnic violence that has resulted in over 250 deaths since last year.

MEA Expresses Regret Over Agartala Bangladesh Mission Breach SHARE

03-Dec-24

India's Ministry of External Affairs (MEA) expressed deep regret over a breach at the Bangladesh assistant high commission in Agartala, where protesters demonstrated against the arrest of a Hindu monk in Bangladesh. The MEA emphasized that diplomatic properties should never be targeted and announced heightened security measures for Bangladeshi missions in India. This incident highlights tensions in India-Bangladesh relations following the rise of extremist rhetoric and violence against Hindus in Bangladesh after changes in government leadership. India is advocating for the protection of minorities in Bangladesh and calls for fair treatment in the legal proceedings involving the monk.

India and Italy Strengthen Bilateral Ties in Defense and Trade SHARE

03-Dec-24

Union Minister Jitendra Singh and Italian Minister Adolfo Urso highlighted the importance of enhancing bilateral cooperation in sectors like defense, aerospace, and cybersecurity, with trade between the two nations reaching approximately 14.3 billion euros. In a bid to strengthen maritime ties, Italy is seeking to establish a partnership with India, particularly through the India-

Middle East-Europe Economic Corridor (IMEEC), which will connect ports and promote trade and defense collaboration. Italy's interest in space cooperation was also emphasized, including plans for a section of the Italian consulate in Bangalore and potential partnerships in nuclear energy. The ministers noted their countries' shared peninsular geography as a natural alignment in fostering synergies for trade and freedom of navigation across the Indo-Pacific to Indo-Mediterranean regions, reflecting a commitment to deepening strategic ties.

Bangladesh High Court petition targets ban on Indian TV channels

SHARE

03-Dec-24

A writ petition has been filed in the Bangladesh High Court seeking a ban on all Indian TV channels, claiming they air provocative content that undermines Bangladeshi culture and affects the youth. The petitioner argues that these channels, including popular ones like Star Jalsha and Zee Bangla, violate regulations and contribute to societal issues. This development comes amid heightened tensions between India and Bangladesh, particularly regarding the treatment of minority Hindus in Bangladesh, following the arrest of a Hindu priest and subsequent violent clashes. The situation underscores the fragility of diplomatic relations and the broader implications for cultural exchanges between the two nations.

China Halts Key Mineral Exports to U.S., Boosting India's Prospects

SHARE

03-Dec-24

China has announced a ban on the export of gallium, germanium, antimony, and superhard materials to the U.S., citing national security concerns as tensions escalate between the two nations. This directive aims to enhance scrutiny of dual-use items, particularly following recent U.S. restrictions on China's semiconductor industry. Despite being significant suppliers of these minerals, Chinese exports to the U.S. had already dwindled, with a 97% drop in antimony shipments noted in October. The ongoing trade conflict highlights the geopolitical stakes involved in technology and raw materials, positioning India to potentially strengthen its own defense and tech sectors through alternative partnerships and self-reliance initiatives.

Taiwan Sets Up Hotlines Amid Rising Travel Risks to China

SHARE

03-Dec-24

Taiwan has initiated hotlines to inform travelers about the safety risks of visiting China amid heightened tensions, following Beijing's implementation of severe sentencing guidelines for supporters of Taiwan's independence, which include the death penalty for serious offenses. The Mainland Affairs Council (MAC) has raised the travel warning for China to an "orange" level, citing a surge in Taiwanese nationals registering for travel, increasing about 14 times this year. This move underscores the growing concerns over personal safety and legal repercussions faced by Taiwanese citizens in mainland China, Hong Kong, and Macau, highlighting the escalating risks associated with cross-strait relations.

ISRO Chief Inspires Youth to Embrace Science and Technology

SHARE

03-Dec-24

ISRO chairman S. Somanath urged youths at the India International Science Festival to pursue careers in science and technology for India's emergence as a global leader. He emphasized the importance of youth engagement in scientific advancements, highlighting initiatives like the lab-to-life program and industry-academia collaborations to promote sustainability and innovation. The festival showcased efforts to inspire students and educators, with policymakers discussing sustainable practices across various fields. This call to action reflects India's commitment to nurturing future innovators in space research and technology, ultimately contributing to the nation's strategic goal of enhancing its global standing in science and technology.

ISRO to Launch PROBA-3 Satellites for Solar Observations Tomorrow

SHARE

03-Dec-24

ISRO is set to launch the PROBA-3 mission satellites from Sriharikota at 4:08 PM IST, which will perform formation flying to create artificial solar eclipses for detailed observations of the Sun's corona. The mission features two satellites, the Occulter and the Coronagraph, designed to operate 150 meters apart, allowing continuous solar observations for six hours. This launch not only underscores ISRO's reliability as a launch partner but also strengthens India's position in global space exploration, reflecting successful collaborative efforts with the European Space Agency. The mission contributes significantly to advancing

scientific knowledge of solar dynamics and space weather phenomena.

Pakistan's Tough Reforms Aim for $1.1 Billion IMF Loan SHARE

03-Dec-24

Pakistan is implementing significant reforms to secure a $1.1 billion IMF loan, including overhauling its agriculture income tax and increasing electricity prices by up to 51%. Despite raising approximately $8 billion in reserves, concerns about debt sustainability and the need for structural reforms remain, as inflation is projected to stabilize around 20% and growth at merely 2% for fiscal 2024. Analysts express skepticism regarding the long-term viability of these measures, emphasizing that without genuine initiatives to boost exports and employment, Pakistan's economic recovery may falter. This situation highlights the vulnerabilities in Pakistan's economy and underscores the importance of sustainable economic strategies.

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Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
AVANTEL	153.9	168.98	153.8	167.19	2146606	8.66	57.36	157.41	-
TANEJAERO	456.9	491.9	449.95	473.0	122120	7.23	64.35	417.3	491.26
MIDHANI	347.5	371.3	347.3	368.2	1776233	6.26	65.73	329.61	413.08
MAZDOCK	4585.0	4755.0	4513.55	4704.9	3462574	3.51	67.9	4209.06	3603.25
LMW	15933.0	17297.85	15933.0	16660.6	17666	2.78	61.36	15873.74	15929.74
GRSE	1670.0	1740.0	1644.35	1704.45	995063	2.53	60.78	1525.12	1504.5
LOKESHMACH	353.9	364.95	353.85	359.2	58637	2.48	50.07	356.44	389.41
ADANIENT	2464.0	2558.0	2462.05	2514.2	4070042	2.33	43.18	2645.23	3061.84
IDEAFORGE	587.9	614.5	584.95	596.5	210652	2.33	50.41	585.0	703.58
HIGHENE	610.0	624.95	601.2	623.0	7646	2.25	52.75	609.01	710.15
LT	3721.0	3798.85	3701.5	3787.05	3252670	2.24	63.34	3628.36	3588.27
PARAS	1080.0	1098.0	1071.6	1089.15	129147	1.99	58.92	1021.8	1003.89
COCHINSHIP	1714.55	1734.9	1623.0	1685.55	1259341	1.78	66.82	1448.06	1649.42
BEL	309.0	312.75	307.8	312.1	21405136	1.69	66.11	293.33	269.5
ASTRAMICRO	809.0	830.0	801.0	813.75	188056	1.51	58.88	772.75	786.91
NIBE	1666.1	1699.95	1647.45	1685.0	35702	1.13	46.44	1735.93	1705.75
PTC	175.5	179.58	175.5	177.08	1013228	1.0	50.78	173.55	203.52
PREMEXPLN	466.4	471.0	456.35	461.35	64593	0.71	51.59	447.64	504.76
APOLLO	101.19	103.2	101.04	101.71	1922623	0.64	58.87	97.08	107.3
MTARTECH	1780.0	1824.5	1776.85	1786.55	113457	0.55	62.61	1691.52	1811.23
BHARATFORG	1346.0	1355.95	1338.1	1350.4	791810	0.49	44.51	1359.64	1435.43
BEML	4239.9	4328.0	4238.2	4253.95	188195	0.47	63.29	4019.88	3855.92
DCXINDIA	340.95	348.7	338.0	339.1	359331	0.38	57.28	329.9	333.27
HAL	4520.0	4545.0	4481.4	4518.85	1089664	0.31	61.05	4293.11	4319.17
HBLPOWER	624.0	639.9	621.05	626.35	1203705	0.29	64.47	571.3	550.28
CFF	699.0	723.8	695.0	697.0	26000	0.27	65.99	638.41	601.68
SIKA	2520.0	2586.15	2520.0	2545.0	1591	0.05	53.4	2504.4	2411.36
BDL	1151.85	1166.6	1134.2	1152.2	754518	0.03	60.58	1043.41	1179.17
DATAPATTNS	2532.5	2564.0	2501.0	2520.75	107876	-0.55	61.45	2339.65	2699.71
SOLARINDS	11500.95	11597.0	10314.65	10479.55	576972	-0.58	52.07	10160.24	9779.54
TEMBO	0.0	723.4	723.4	723.4	45567	-1.0	85.49	555.88	311.95
AZAD	1795.0	1815.0	1752.2	1763.9	190914	-1.36	65.26	1657.57	1497.18
MARINE	269.8	271.0	257.0	258.5	336462	-2.58	63.0	236.19	177.55
ZENTEC	1902.0	1913.0	1771.1	1806.4	1603609	-5.54	48.56	1824.41	1352.48
KRISHNADEF	0.0	651.75	645.0	645.0	48750	-8.41	41.78	681.24	591.04
ROSSELLIND	0.0	87.28	87.28	87.28	7896	-8.43	26.19	91.63	426.74