



# Defence Professionals News & Analysis

December 02,2024 | Day 337

### Top Gainers

Stock	Close	Prev	Change
TANEJAERO	441.1	419.65	+5.11%
COCHINSHIP	1656.15	1577.3	+5.0%
AZAD	1788.3	1729.65	+3.39%
HIGHENE	609.1	591.7	+2.94%
CFF	695.15	676.95	+2.69%

### Top Losers

Stock	Close	Prev	Change
ROSSELLIND	85.57	95.32	-10.23%
KRISHNADEF	639.0	704.25	-9.27%
TEMBO	709.25	730.7	-2.94%
LOKESHMACH	350.5	360.35	-2.73%
NIBE	1666.15	1709.95	-2.56%

## Defense Business and Industry

### Indian Navy set to finalize Rs 90,000 crore deals for Rafale jets and submarines soon.



02-Dec-24

The Indian Navy is on the cusp of finalizing significant defense deals for the acquisition of 26 Rafale Marine fighter jets and three additional Scorpene-class submarines, with negotiations expected to conclude within the next month, according to Navy Chief Admiral Dinesh K Tripathi. This procurement, valued at around Rs 90,000 crore, aims to bolster India's maritime capabilities against the backdrop of China's expanding naval presence and modernization efforts, including its advanced carrier-based aircraft. Admiral Tripathi emphasized the importance of these acquisitions for enhancing India's operational readiness and self-reliance in defense production, noting that 62 ships and one submarine are currently under construction in India as part of a broader strategy to modernize naval forces. The Navy Chief also highlighted the challenges posed by Pakistan's growing naval ambitions, supported by Chinese assistance, while reaffirming India's capability to counter such threats through strategic upgrades and a focus on indigenous development. The successful test of the K-4 nuclear-capable missile from the newly commissioned INS Arighaat further underscores India's commitment to strengthening its nuclear deterrence and maritime security. Overall, these developments reflect a proactive approach by the Indian Navy in adapting to regional security dynamics and enhancing its naval power in the Indian Ocean region.

### Indian Forces Shift Focus to Indigenous Long-Range Drones



02-Dec-24

The Indian armed forces are advancing their capabilities by focusing on indigenous Medium Altitude Long Endurance (MALE) drones to replace imported systems, particularly from Israel. Economic Explosives Limited (EEL) aims to develop these drones, enhancing the military's operational flexibility for tasks like surveillance and precision strikes. This initiative not only aligns with India's defense self-reliance strategy but also promises cost-effectiveness and improved capabilities. EEL's track record, including the Nagastra-1 drone, and its establishment of a dedicated testing facility highlight the potential for fostering innovation and reducing dependency on foreign technology, crucial for addressing regional security challenges from Pakistan and China.

### HAL's CATS Warrior UCAV Prototype Yet to Fly, Set for 2025



02-Dec-24

Recent reports claiming that HAL's CATS Warrior UCAV has conducted its maiden flight are incorrect; the prototype is still under fabrication, with the first flight expected in late 2025. The CATS Warrior, designed as a Loyal Wingman for manned aircraft like the Tejas and AMCA, aims to enhance IAF capabilities through advanced surveillance and combat missions while minimizing risks to crewed aircraft. With features like a low-observable design and modular capabilities, this UCAV is set to be a significant force multiplier for India's defense strategy, showcasing HAL's commitment to advancing indigenous military technology.

## GSL Launches Two Indigenous Fast Patrol Vessels for Coast Guard

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02-Dec-24

GSL has successfully launched two indigenous Fast Patrol Vessels (FPVs), Adamya and Akshar, for the Indian Coast Guard, contributing to enhanced maritime security and operational readiness. Each 52-meter vessel, capable of speeds up to 27 knots, has over 60% of its components sourced from Indian manufacturers, showcasing a strong commitment to local industry. This launch is part of a larger contract for eight FPVs worth approximately 473 crore, marking a significant milestone in GSL's modernization with its advanced ship-lift system. The initiative underscores India's strategic focus on bolstering coastal defense and maritime capabilities amidst evolving security challenges.

## V-BAT Drones Tested in Ukraine to Be Manufactured in India

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02-Dec-24

The V-BAT drones, successfully tested in Ukraine, are set to be manufactured in India through a joint venture between the JSW Group and Shield AI, with an investment of around \$90 million aimed at enhancing local defense production under India's "Atmanirbharta" initiative. These VTOL drones have demonstrated exceptional performance, detecting and targeting enemy systems even in challenging electronic warfare conditions. By establishing domestic manufacturing, India not only aims to meet its military needs but also aspires to become a global hub for drone technology, reflecting a growing trend of foreign defense collaborations enhancing India's self-reliance and indigenous capabilities in the defense sector.

## India Faces \$2-3 Billion Hike for Homegrown Fighter Jets in MRFA

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02-Dec-24

The Indian Air Force's MRFA program to acquire 114 advanced fighter jets is encountering a potential cost increase of \$2.2-3.4 billion due to the "Make in India" initiative, raising each jet's price by \$20-30 million compared to direct purchases. Establishing local production lines involves substantial upfront investments, training, and technology transfer agreements, complicating the procurement process. Despite these challenges, the IAF remains committed to the MRFA, recognizing the long-term advantages of fostering a domestic defense manufacturing ecosystem that could yield future cost savings and

enhance India's air combat capabilities, thus affirming the strategic importance of self-reliance in defense.

## AVNL Joins Russian Firms for Light Tank Development for Army

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02-Dec-24

India's Armoured Vehicles Nigam Ltd (AVNL) plans to form a joint venture with Russian firms Rosoboronexport and High Precision Systems to develop a light tank for the Indian Army, which seeks 295 units. This initiative competes with the indigenous Zorawar Light Tank being developed by DRDO and L&T. While the Zorawar highlights India's push for self-reliance in defense, the Russian-backed design could lead to a strategic reevaluation of procurement strategies. Critics warn that introducing multiple platforms may complicate logistics, yet diversifying options could enhance operational flexibility against emerging threats along India's northern borders.

## HAL Unveils Innovative Production Strategy for LUH to Boost Defense

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02-Dec-24

Hindustan Aeronautics Limited (HAL) is innovating its production strategy for the Light Utility Helicopter (LUH) to meet the Indian Army and Air Force's demand, with a plan for a peak capacity of 30 units annually at its Tumakuru facility. The LUH will replace older helicopters, and HAL's new decentralized approach will involve Indian suppliers and MSMEs manufacturing modular components for efficient final assembly. This strategy aims to enhance domestic aerospace productivity, reduce costs, and foster a robust ecosystem, allowing HAL to quickly scale up production in response to urgent military needs while ensuring quality control. Overall, this initiative strengthens India's defense capabilities and promotes indigenous manufacturing.

## Tejas Mk1A and MkII to Feature Enhanced Uttam AESA Radar

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02-Dec-24

India's Tejas Mk1A and MkII fighter jet programs will share the advanced Uttam AESA radar, enhancing operational capabilities and streamlining production. Developed by DRDO, this radar features 912 TRMs and offers exceptional performance across various mission types, significantly boosting situational awareness. The MkII will feature a modified interface for improved tracking abilities, allowing for a wider search volume and better target engagement. This strategic decision not only fosters cost efficiencies and reduced timelines

but also simplifies maintenance and training for the Indian Air Force, thereby reinforcing India's commitment to self-reliance and modernization in defense aviation.

## Bitmapper Technologies: Innovating Indigenous Defense Solutions for India



02-Dec-24

Bitmapper Integration Technologies, a Pune-based company acquired by the Phoenix Group in 2021, is making significant strides in India's defense sector by providing innovative solutions such as robotics, electro-optics, and tethered drones. With a focus on self-reliance, Bitmapper collaborates closely with the Indian Army, Navy, and Air Force, developing products like barrel-cleaning systems and advanced camera technologies. Their tethered drones, capable of 12-hour operations, enhance surveillance capabilities while maintaining secure communication. Bitmapper's commitment to customization and innovation underscores India's growing defense manufacturing capabilities, aligning with the Atmanirbhar Bharat initiative to bolster indigenous production and meet the specific needs of the armed forces.

## Indian Navy's Drone Aids in Seizing 500 kg of Crystal Meth



02-Dec-24

The Indian Navy successfully seized 500 kilograms of crystal meth in the Arabian Sea, aided by the Maritime Spotter Drone from Sagar Defence Engineering. This operation exemplifies the growing role of advanced drone technology in enhancing maritime security and combating drug trafficking in India's strategically located waters. The drone's sophisticated surveillance capabilities provided critical intelligence for the operation, reinforcing efforts to disrupt drug networks in the region. With India situated between major drug-producing areas, such seizures not only prevent narcotics influx but also send a strong deterrent message to criminal organizations, highlighting India's commitment to safeguarding its territorial integrity and enhancing national security.

## Tejas MkII Fighter Jet Set for Late 2025 Rollout, Confirms Dr. Reddy



02-Dec-24

Former DRDO Chief Dr. G. Satheesh Reddy confirmed that the rollout of the Tejas MkII fighter jet is on track for late 2025, with the first flight anticipated before March 2026. This next-generation aircraft is critical for modernizing the Indian Air Force's fleet, especially as

older models retire, and will enhance operational capabilities with advanced avionics and weaponry options. The Tejas MkII is designed to bridge the gap between current platforms and the future Advanced Medium Combat Aircraft, ensuring the IAF maintains a competitive edge in aerial combat scenarios. Its development signifies a significant milestone in India's indigenous defense aviation efforts.

## INS Vikrant Achieves Full Operational Status, Says Vice Admiral



02-Dec-24

INS Vikrant, India's first indigenous aircraft carrier, has achieved full operational status following the completion of its final operational clearance, as announced by Vice Admiral V Srinivas. Commissioned in 2022, the carrier is now integrated into the Western Fleet and is capable of fulfilling all naval operations. Designed by the Indian Navy's Warship Design Bureau and built by Cochin Shipyard Limited, Vikrant features advanced automation and can accommodate a crew of about 1,600, including women. Equipped with a diverse air wing, including MiG-29K fighters and indigenous helicopters, INS Vikrant symbolizes India's growing maritime capabilities and commitment to self-reliance in defense.

## Geopolitics and Security Alliances

### Trump warns BRICS, including India, of 100% tariffs over dollar shift.



02-Dec-24

President-elect Donald Trump warned BRICS nations, including India, against attempts to replace the US dollar, threatening 100% tariffs if they pursue alternative currencies. While Russia and China have shown interest in de-dollarization, India has maintained its commitment to the dollar, with External Affairs Minister S. Jaishankar asserting that India has no malicious intent towards the dollar and seeks workable trade solutions. This stance reflects India's strategic position within BRICS and its emphasis on maintaining economic ties with the US while navigating trade challenges, showcasing its pragmatic approach to international relations and economic policy.

## Indian Navy Monitors Chinese Activities Amid Growing Regional Tensions



02-Dec-24

Indian Navy Chief Admiral Dinesh K. Tripathi emphasized the Navy's vigilance over the Chinese PLA Navy's presence in the Indian Ocean, highlighting China's broader ambitions for global power. He confirmed the successful test of the nuclear-capable missile from the INS Arighaat and the ongoing construction of 62 warships and a submarine, with plans for 31 additional vessels, including those under Project 75 India. Tripathi acknowledged the evolving nature of warfare, focusing on integrating advanced technologies such as AI and robotics, while also noting the increasing capabilities of the Pakistan Navy, which he views as a diversion of resources away from public welfare.

## Taiwan Blames China and Russia for Rising Regional Tensions



02-Dec-24

On December 1, 2024, Taiwan accused China and Russia of escalating regional tensions after they conducted joint military operations, sending warplanes into the Korean Air Defense Identification Zone. This maneuver is perceived as a direct threat to Taiwan's security and a part of a broader strategy by the two nations to assert dominance in the Asia-Pacific region. Taiwanese officials argue that such actions destabilize the area, further emboldening China amid ongoing tensions with the U.S. and its allies regarding military support for Taiwan. This situation highlights the need for Taiwan to strengthen its defense capabilities, potentially aligning closer with India and its strategic interests in countering regional threats.

## BSF Holds 643 Meetings with Border Guard Bangladesh Amid Unrest



02-Dec-24

The Border Security Force (BSF) has conducted 643 meetings with the Border Guard Bangladesh to address security concerns amid unrest in Bangladesh, ensuring stability along the 2,216 km Indo-Bangladesh border. The BSF's Eastern Command oversees operations across six frontiers in five states, including West Bengal, which shares the longest border. Additionally, the BSF has deployed 104 companies in Manipur, where it has faced challenges, resulting in injuries and martyrdom among personnel. The force has successfully recovered 83 weapons and 768 rounds of ammunition from miscreants, highlighting its commitment to maintaining law and order in the region

and showcasing India's proactive stance in border security amidst regional tensions.

## Former Israeli Defense Minister Claims War Crimes in Gaza



02-Dec-24

Former Israeli Defense Minister Moshe Yaalon has publicly accused Israel of committing war crimes and ethnic cleansing in Gaza, a significant critique from within Israel's security establishment amid ongoing conflict. His statements, which have drawn swift condemnation from Prime Minister Netanyahu's allies, suggest a disconnect between military operations and political intentions, particularly concerning potential settlement plans. While many in Israel have rallied around the troops, Yaalon's remarks have sparked debate about the morality and legality of military actions in Gaza, reflecting broader concerns about the humanitarian situation. This discourse highlights the complexities and moral dilemmas faced by Israel during this protracted conflict, especially as international scrutiny intensifies.

## India's MoD Sees Hope for Better Access to Russian Defense Gear



02-Dec-24

The Indian Ministry of Defence is optimistic that the incoming U.S. administration under Donald Trump will facilitate improved access to Russian defense equipment, which has been hindered by U.S. sanctions affecting payment mechanisms for spare parts. India, heavily reliant on Russian military systems, aims to balance its defense relationships by pursuing indigenization and diversifying imports from countries like the U.S., France, and Israel. The MoD hopes for exemptions from the Countering America's Adversaries Through Sanctions Act and alternate payment options to maintain operational readiness. Despite challenges, India's strategic partnership with the U.S. remains a priority in its broader Indo-Pacific strategy.

## India's Navy: Ensuring Regional Maritime Security for All



02-Dec-24

Admiral D. K. Tripathi, Chief of the Naval Staff, emphasized the Indian Navy's pivotal role in regional maritime security under the SAGAR (Security and Growth for All in the Region) initiative, articulated by Prime Minister Narendra Modi in 2015. He asserted that as the largest navy in the region, India's commitment extends beyond its own security to encompass the safety of maritime trade routes vital for all neighboring



nations, with 95% of India's trade by volume relying on oceanic transport. This proactive approach not only strengthens India's influence but also fosters cooperation and trust among friendly nations, reinforcing regional stability and security.

## Philippines' Marcos Voices Alarm Over Russian Submarine Presence SHARE

02-Dec-24

Philippine President Ferdinand Marcos Jr. expressed concern over the reported presence of a Russian submarine in the country's exclusive economic zone in the South China Sea, labeling it "very worrisome." The incident underscores escalating tensions in the region, particularly with China, which claims overlapping territories despite a 2016 arbitral tribunal ruling against its historical claims. This situation reflects the growing military cooperation between Russia and China, as seen in their recent naval exercises. Such developments could potentially impact regional security dynamics, necessitating a robust response from the Philippines and its allies, including India, which has vested interests in ensuring a stable Indo-Pacific region.

## Argentina Turns to India for Mountain Warfare Expertise Amid Border Tensions with Chile SHARE

02-Dec-24

Argentina is seeking India's expertise in mountain warfare to enhance its capabilities amid ongoing border disputes with Chile, as highlighted by the recent visit of the Argentina Defence Attache to India's High Altitude Warfare School (HAWS). This collaboration reflects a shift from traditional U.S. reliance towards strengthening ties with India, a nation experienced in high-altitude operations like those in Siachen and Kargil. By exchanging knowledge and potentially training Argentinian soldiers at HAWS, both countries can improve their military preparedness and reinforce regional stability. This cooperation not only marks a significant step in defense relations but also celebrates 75 years of diplomatic ties between India and Argentina.

## Admiral Tripathi: India Prepares to Counter Growing China-Pak Navy Ties SHARE

02-Dec-24

At the annual Navy Day press conference, Indian Navy Chief Admiral Dinesh K Tripathi highlighted the growing naval ties between Pakistan and China, particularly regarding Pakistan's acquisition of new submarines and

a target to expand its fleet to 50 ships, which he sees as a regional threat. Admiral Tripathi assured that India is adapting its defense strategies accordingly, with advancements in its nuclear submarine capabilities and progress in negotiations for acquiring Rafale Marine jets from France. He also expressed concerns over rising tensions in the South China Sea, reinforcing India's commitment to countering potential threats from neighboring nations while prioritizing national security.

## Mamata Banerjee urges UN action on Bangladesh crisis and minority rights. SHARE

02-Dec-24

West Bengal Chief Minister Mamata Banerjee has called for UN intervention in the crisis in Bangladesh, proposing peacekeeping forces and urging the Indian Prime Minister to address the situation. She expressed concern over the silence of the Union government regarding the ongoing issues affecting minorities in Bangladesh, particularly Hindus, and stated her willingness to shelter those seeking refuge in India. Banerjee emphasized her government's support for the central government's decisions and criticized incidents disrespecting the Indian Tricolor. This appeal highlights the complexities of regional stability and India's diplomatic stance, advocating for proactive measures in addressing humanitarian concerns while underscoring the government's responsibility in border management.

## EAM Jaishankar to Update Lok Sabha on India-China Relations Today SHARE

02-Dec-24

External Affairs Minister S. Jaishankar is set to brief the Lok Sabha on recent developments in India-China relations, particularly following the disengagement of troops at Demchok and Dapsang Plains in eastern Ladakh. This comes amid parliamentary discussions on various bills and statements from other ministers, focusing on issues like skill development and regulatory amendments in sectors such as banking and shipping. The government's proactive approach underscores its commitment to national security and economic growth, especially in enhancing domestic capabilities for coastal shipping. Despite opposition protests causing disruptions, the government's focus remains on strengthening defense and legislative frameworks critical for India's geopolitical stance.

## Putin to visit India in early 2025 to boost defense ties. SHARE

02-Dec-24

Russian President Vladimir Putin is set to visit India in early 2025, following an invitation from Prime Minister Narendra Modi, aimed at enhancing strategic cooperation in defense, energy, and trade amidst global geopolitical tensions. This visit highlights the enduring ties between India and Russia, especially as India maintains a balanced stance on the Russia-Ukraine conflict, advocating for peaceful resolution and dialogue. Notably, India's non-signatory status to the ICC allows for Putin's visit without concerns over an arrest warrant, facilitating productive bilateral discussions. This anticipated meeting underscores the commitment of both nations to fortify their partnership against external pressures from Western powers.

## Starlink's Impact on India's Security and Digital Future SHARE

02-Dec-24

The introduction of Starlink's satellite internet services in India presents both significant opportunities for enhancing digital connectivity and serious national security challenges. While Starlink can bridge the digital divide, its independence from traditional infrastructure raises concerns about unregulated communication, potential espionage, and the risk of hostile actors bypassing government restrictions in sensitive regions. To mitigate these threats, India must establish robust regulatory frameworks, collaborate with SpaceX on safeguards, and develop domestic satellite internet alternatives through ISRO. This approach will help maintain control over critical communications infrastructure and ensure that national security is prioritized while harnessing the benefits of cutting-edge technology.

## Thailand Protests Myanmar's Naval Attack on Fishing Boats SHARE

02-Dec-24

Thailand has lodged a protest against Myanmar following an incident where the Myanmar navy fired on Thai fishing boats, resulting in one fisherman's death and injuries to two others. Prime Minister Paetongtarn Shinawatra questioned the assertion that the vessels intruded into Myanmar's territorial waters and emphasized a need for clarity and the return of detained fishermen. The Thai Defense Minister has formally requested details and expressed concern over the use of force. This incident underscores the ongoing tensions in Myanmar since the military coup in 2021

and highlights the complexities of regional maritime disputes, necessitating diplomatic efforts for resolution.

## Military Operations

### India-Malaysia Joint Military Exercise Harimau Shakti Kicks Off SHARE

02-Dec-24

The 4th edition of the India-Malaysia Joint Military Exercise HARIMAU SHAKTI commenced on December 2, 2024, at the Bentong camp in Malaysia, involving 78 Indian personnel from the MAHAR Regiment and 123 Malaysian soldiers from The Royal Malaysian Regiment. This annual exercise aims to enhance joint military capabilities for counter-insurgency operations in jungle terrain, focusing on cross-training and simulated drills. Conducted in two phases, the exercise fosters interoperability and camaraderie between the two armies while strengthening defense cooperation and bilateral relations. Such collaborations underscore India's commitment to regional security and its role as a responsible partner in addressing shared security challenges.

### Israeli Strikes Target Hezbollah Terrorists in Church Amid Tensions SHARE

02-Dec-24

Israeli Defense Forces (IDF) have conducted strikes against Hezbollah terrorists, citing violations of a ceasefire agreement established on November 27, 2024, aimed at de-escalating conflict between Israel and Lebanon. The IDF's actions underscore the ongoing tensions and security concerns posed by Hezbollah, which has historically been a significant threat in the region. This situation highlights the complexities of maintaining peace in a volatile area, where militant groups often undermine diplomatic efforts. As India observes these developments, it reinforces the need for robust defense strategies to combat similar threats, ensuring national security amidst geopolitical challenges.

### Indian Navy to Display MiG-29Ks, MARCOS, and Submarines in Puri SHARE

02-Dec-24

The Indian Navy will hold a grand Operational Demonstration at Puri's Blue Flag Beach on December 4, 2024, to celebrate Navy Day and commemorate Operation Trident's anniversary. The event, attended by

President Droupadi Murmu, will highlight the Navy's capabilities with over 15 ships, submarines, and more than 40 aircraft, featuring MiG-29K aerial maneuvers, MARCOS exercises, and submarine operations. This demonstration not only showcases India's maritime prowess but also underlines Odisha's historical significance as a coastal state. Rehearsals are underway, and logistical arrangements have been made to ensure a safe and engaging experience for the public.

## First Test Flight at Strategic Nyoma Airbase in Ladakh This Month



02-Dec-24

The Indian Air Force (IAF) is preparing for the first formal test flight at the newly developed Nyoma airbase in Eastern Ladakh, strategically located near the Line of Actual Control with China. This base, with a Rs 214-crore investment, enhances India's operational capabilities amid increasing Chinese infrastructure development along the LAC. By converting a previously mud-paved runway into one suitable for fighter jets, Nyoma will enable rapid troop deployment and support operations, bolstering India's air power in the region. With this base, the IAF will operate four bases in Ladakh, significantly strengthening India's defense posture following recent military tensions with China.

## Airstrikes by Russia and Syria kill 25 as rebel gains surge



02-Dec-24

Recent airstrikes by Russian and Syrian forces in Idlib have resulted in at least 25 deaths, including children, amidst a surge in fighting as rebel groups, including Turkey-backed factions and designated terrorist organizations, have made significant territorial gains. President Assad has vowed to eliminate the insurgents, emphasizing a military response as the only solution. The U.S., France, Germany, and Britain have called for de-escalation and protection of civilians. The situation reflects a precarious balance, with the Syrian army struggling against a reinvigorated rebel assault, exacerbated by Iranian militias' influence and the complexities of foreign interventions in the ongoing conflict.

## Iraqi Militias Enter Syria to Support Assad Against Insurgents



02-Dec-24

Iranian-backed Iraqi militias have crossed into Syria to support President Assad's government amid a significant insurgent offensive led by Hayat Tahrir al-

Sham, which has captured parts of Aleppo and threatens to escalate violence in the region. The Syrian military, backed by Russian airstrikes, has launched counterattacks, claiming to have killed 400 insurgents recently. The situation raises concerns of broader conflict involving Turkey and Russia, as neighboring Iraq boosts security along its border. This unfolding crisis highlights the complexities of Middle Eastern geopolitics, with Iran and its allies striving to maintain influence amid an emboldened insurgency and shifting alliances.

## Terrorism and Counterterrorism

### Seven Maoists, including a top leader, killed in Telangana police operation.



02-Dec-24

In a significant anti-Naxal operation, Telangana's elite Greyhounds police force killed seven members of the banned CPI (Maoist) in the Eturnagaram forest area of Mulugu district, including key leaders such as Kursam Mangu, alias Bhadru, who had a bounty of Rs 20 lakh on his head. This operation was a response to the recent brutal killings of two tribals, accused by Maoists of being police informers, which had incited outrage among local communities. The police recovered two AK-47 rifles at the scene, emphasizing the ongoing threat posed by Maoist insurgents in the region. The operation highlights both the successes of the police in combating Maoist activities and the persistent challenges in addressing the roots of the insurgency, as over 50 individuals have been killed by Naxalites in Chhattisgarh's Bijapur district this year alone, illustrating the need for sustained efforts in tackling this complex security threat. The police not only demonstrated their ability to respond effectively but also called for remaining Maoist cadres to abandon violence and integrate into society, showing a willingness to address both the tactical and strategic dimensions of the Maoist challenge in India.

### Four militants arrested in Manipur for arms and extortion.



02-Dec-24

Four militants from the Kangleipak Communist Party (Peoples War Group) and one from the United National Liberation Front were arrested in Manipur for firearms possession and extortion. The arrests led to the seizure of various weapons, including a .32 pistol, ammunition, and grenades. Security forces also conducted area

domination exercises, resulting in additional arms seizures. This incident reflects the ongoing challenges posed by militant groups in Manipur, highlighting the Indian security forces' commitment to maintaining law and order and countering insurgency efforts in the region, thereby strengthening stability and enhancing national security.

## Manipur government eradicates over 19,000 acres of illegal poppy fields. SHARE

02-Dec-24

The Manipur government has successfully destroyed over 19,000 acres of illegal poppy cultivation across 12 districts since 2017, with the highest destruction occurring in Kangpokpi district. Recent data shows a significant decline in poppy cultivation, decreasing from approximately 28,600 acres in 2021-22 to about 11,300 acres in 2023-24, marking a 32.13% reduction year-on-year. Chief Minister N Biren Singh reaffirmed the government's commitment to eradicating illegal poppy farming, emphasizing the use of remote sensing technology for effective monitoring. This decisive action highlights the state's broader strategy to combat drug production and trafficking, contributing to regional stability and security in the northeastern region of India.

## Shafi Burfat Advocates for Sindhudesh on Cultural Day SHARE

02-Dec-24

Shafi Burfat has called for the establishment of Sindhudesh, an independent state for Sindhis, during the Sindhi National Culture Day celebrations, emphasizing the importance of cultural preservation amidst socio-political challenges. The events marked a vibrant display of Sindhi heritage with traditional attire, folk dances, and songs attended by tens of thousands, aimed at promoting unity and pride among Sindhis. Speakers at these gatherings urged solidarity among Sindhi nationalist parties to amplify their cultural and political rights. This movement for autonomy reflects the broader aspirations of minority communities in South Asia, highlighting the complex dynamics of identity and nationalism in the region.

## Journalist Attacked in Dhaka Amid Press Freedom Concerns SHARE

02-Dec-24

A woman journalist, Saha, was mobbed in Dhaka amid rising hostility towards the media following the ousting of former Prime Minister Sheikh Hasina. The Dhaka Metropolitan Police intervened to protect her, taking her first to the Tejgaon Police Station and later to the Detective Branch office for her safety. This incident underscores a troubling environment for journalists in Bangladesh, as the new interim government faces criticism for its treatment of media personnel and minority groups. Such actions highlight the erosion of press freedom in the region, an issue that warrants

## Miscellaneous

### Kolkata Man Attacked in Bangladesh Highlights Indian Safety Concerns

 SHARE

02-Dec-24

A Kolkata resident, Sayan Ghosh, was assaulted in Dhaka after being identified as an Indian Hindu, highlighting growing tensions for minorities in Bangladesh. During the incident on November 26, he and a friend were attacked by a group, and despite seeking help, local authorities refused to file a complaint. The absence of police support and the difficulties in accessing medical care underscore concerns about safety for Indian citizens abroad. Ghosh's experience reflects the need for stronger diplomatic engagement and protection measures for Indians visiting Bangladesh, especially given shared cultural ties, which should ideally foster a welcoming environment rather than hostility.

### Canadian Court Bans Pro-Khalistani Protests Near Hindu Temple SHARE

02-Dec-24

A Canadian superior court issued an injunction preventing pro-Khalistani protests near the Lakshmi Narayan Mandir in Toronto, ensuring safety during an Indian Consular Camp. The Hindu Cultural Society expressed gratitude towards the Toronto police for their support, highlighting the importance of maintaining community harmony. Despite the successful facilitation of the consular services, community members voiced concern over needing police protection to access their temple, emphasizing the necessity of unity and peaceful coexistence in Canada. This incident underscores the challenges faced by the Indian diaspora in upholding cultural integrity while countering divisive elements that threaten community stability.



attention from neighboring countries like India, which values democratic principles and the free press.

## Union Minister Jayant Chaudhary Celebrates UAE National Day in Delhi



02-Dec-24

Union State Minister Jayant Chaudhary participated in the UAE National Day celebrations in New Delhi on December 1, 2024, highlighting the strengthening of diplomatic ties between India and the UAE. The event featured various cultural activities, reflecting the shared commitment to enhance bilateral relations. This engagement is significant considering the strategic partnership between the two nations, which encompasses defense, trade, and cultural exchanges, further solidifying India's role as a key player in the Gulf region. Such diplomatic initiatives foster mutual understanding and cooperation, critical for regional stability and security, thereby reinforcing India's proactive approach in international relations.

## 60 Indians Stranded at Kuwait Airport for 13 Hours, Fly to Manchester



02-Dec-24

Sixty Indian nationals were stranded at Kuwait Airport for over 13 hours, facing severe shortages of food and water, while only some passport holders received assistance. This prompted significant frustration among passengers, leading to social media outcry and intervention from the Indian Embassy, which clarified visa policies and provided support. The embassy successfully secured lounge access for some travelers and coordinated with Gulf Air to arrange an alternate flight, demonstrating the responsiveness of Indian diplomatic efforts in safeguarding its citizens abroad. This incident highlights the challenges faced by Indian citizens in international travel and the crucial role of the Indian government in addressing their needs promptly.

## Jaishankar: BRICS Currency Not a Priority, Nations Prefer Own



02-Dec-24

External Affairs Minister S. Jaishankar emphasized that discussions about a common BRICS currency are not a priority for India, as member nations prefer to trade in their own currencies. He expressed skepticism regarding the need for a BRICS currency, highlighting the complexities of aligning fiscal and monetary policies among diverse economies. Jaishankar pointed out that many BRICS nations find it practical and efficient to continue using their existing currencies

rather than adopting a new one. This perspective reinforces India's preference for national sovereignty in economic matters, allowing for flexibility and stability in trade relations within the bloc.

## ISRO Launches India's First AI Laboratory in Space with PSLV-XL



02-Dec-24

ISRO is set to launch India's first AI laboratory in space aboard the PSLV-XL, designed to process satellite data directly in orbit, mitigating issues like cloud cover that can compromise data quality. This innovative platform, called OrbitLab, will allow users to upload AI models for applications such as environmental monitoring and greenhouse gas detection. The satellite boasts advanced technologies like AI accelerators and flexible solar cells, enhancing its functionality and reducing research costs. By democratizing access to space research, ISRO enables a wider array of researchers and enthusiasts to engage with space technology, fostering growth in India's space capabilities and positioning it as a leader in space-based computing.

## India Delivers 6 Cryo Pump Housings to ITER, Boosting Fusion Efforts



02-Dec-24

India has successfully supplied six Torus Cryo Pump Housings to the International Thermonuclear Experimental Reactor (ITER), underscoring its pivotal role in the global pursuit of nuclear fusion technology. The logistics for transporting these critical components to France were efficiently organized, ensuring high-quality delivery, reinforced by third-party inspections during manufacturing. This accomplishment not only showcases India's engineering excellence but also strengthens its position as a key player in one of the world's most ambitious energy projects, highlighting the nation's commitment to advancing sustainable energy solutions through international collaboration.

## Israel invests \$330M to build 10,000 bomb shelters near Lebanon



02-Dec-24

Israel's Ministry of Defense has allocated approximately 1.2 billion Shekels (\$330 million) to bolster civilian defense along its northern border with Lebanon. This funding will enable the construction of around 10,000 new reinforced bomb shelters in towns within 1-5 km of the border, part of the "Northern Shield" project aimed at enhancing regional security. Additionally, a grant system will support residents in establishing medical centers within their homes. This initiative underscores

Israel's commitment to strengthening its home front amid ongoing security concerns, reflecting a proactive approach to civil defense that may serve as a model for other nations facing similar threats.

## Bangladeshi Officials Block Iskcon Members from Entering India

[SHARE](#)

02-Dec-24

Dozens of Iskcon members were denied entry into India by Bangladeshi immigration authorities at the Benapole border, despite having valid travel documents, due to a lack of specific government permission. This incident follows the arrest of a Hindu leader associated with Iskcon and subsequent civil unrest in Bangladesh, raising concerns about the organization's activities in the country. The local authorities are under scrutiny, having frozen the bank accounts of several Iskcon affiliates amidst rising tensions. This situation reflects the complex dynamics of religious freedom and political stability in the region, highlighting challenges faced by religious groups in Bangladesh.

## J&K BJP Condemns Mehbooba Mufti's Anti-National Remarks

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02-Dec-24

Mehbooba Mufti, President of the Peoples Democratic Party (PDP), faced backlash from the Jammu and Kashmir BJP for comparing the treatment of minorities in Bangladesh to that in India, with BJP leaders labeling her comments as anti-national. They pointed out Bangladesh's notorious human rights violations, emphasizing that the safety of minorities in India is assured. Mufti's statements were seen as an attempt to revive her party's fortunes following poor electoral performance, with critics arguing she is misleading the public amid rising tensions over religious sites. The situation highlights the contrasting narratives regarding communal harmony in India compared to the challenges faced by minorities in Bangladesh.

## Bangladesh Seeks to Renegotiate Adani Power Deal Amid Concerns

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02-Dec-24

Bangladesh is contemplating renegotiating a power deal with Adani Group, citing high electricity prices and ongoing investigations into the contract's legitimacy. The High Court ordered an expert committee to investigate the 25-year deal amidst allegations of corruption against Adani, although the energy advisor noted that these U.S. allegations may not impact the Bangladeshi agreement. Currently, Adani's rates remain significantly higher than those of other suppliers,

forcing Bangladesh to subsidize costs, despite possessing adequate domestic power generation capacity. This situation underscores Bangladesh's intent to negotiate better terms while maintaining its energy supply.

## Biden Grants Pardon to Son Hunter Amid Political Controversy

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02-Dec-24

U.S. President Joe Biden has pardoned his son, Hunter Biden, who faced legal troubles for tax violations and firearms-related charges, claiming selective prosecution due to political motivations. In his statement, Biden expressed that Hunter was unfairly targeted as a means to attack him politically, noting that such felony charges are rarely pursued in similar cases. Hunter acknowledged his past mistakes related to addiction and expressed gratitude for the clemency, vowing to help others facing similar challenges. Republicans criticized the pardon, alleging it reflects a broader pattern of corruption linked to the Biden family, thus igniting a political debate about justice and accountability.

## Monks rally at Indo-Bangla border demanding protection for Hindus

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02-Dec-24

Over 1,000 monks protested at the Petrapole border in West Bengal against attacks on minority Hindus in Bangladesh and the arrest of spiritual leader Chinmoy Krishna Das. The demonstration, organized by the Akhil Bharatiya Sant Samiti, aims to urge the Bangladesh government to protect its Hindu population, which has faced over 200 attacks since August. West Bengal BJP leaders are also joining the agitation, planning a human chain to express their concerns. While the protests unfolded, cargo and passenger movement at the border remained normal, indicating that commercial activities continue despite the tensions. The situation calls for diplomatic attention to ensure the safety of minorities in Bangladesh.

## Farooq Abdullah Raises Alarm Over Muslim Safety in India

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02-Dec-24

Farooq Abdullah, President of the Jammu and Kashmir National Conference, expressed concerns about the safety of Muslims in India, emphasizing the need for the government to uphold constitutional guarantees of religious equality. He urged the government to prevent discrimination and cautioned against actions that could undermine the Constitution. Congress MP Imran

Masood echoed these sentiments, warning that lower court rulings allowing surveys at religious sites could lead to societal unrest, and called for the Supreme Court to intervene. This discourse highlights ongoing tensions surrounding religious sites and the legal framework, underscoring the need for careful handling to maintain communal harmony and uphold constitutional values.

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# Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
TANEJAERO	422.05	444.9	416.0	441.1	39771	5.11	55.43	414.64	490.91
COCHINSHIP	1631.5	1656.15	1620.0	1656.15	595105	5.0	65.14	1440.15	1645.02
AZAD	1739.95	1845.0	1736.0	1788.3	771982	3.39	68.87	1642.47	1493.15
HIGHENE	603.55	611.0	592.1	609.1	12984	2.94	48.63	611.32	709.83
CFE	693.95	702.0	668.0	695.15	43400	2.69	65.68	636.28	600.68
IDEAFORGE	574.75	587.9	571.0	582.9	142225	1.75	44.97	583.95	704.15
DATAPATNS	2499.0	2554.55	2474.2	2534.7	240835	1.25	62.75	2335.77	2696.36
MARINE	259.95	268.0	255.45	265.35	513908	1.24	68.2	234.69	176.8
PTC	173.5	176.4	172.9	175.32	592370	0.96	48.58	174.01	203.6
APOLLO	100.19	103.6	98.33	101.06	2340776	0.95	57.67	97.12	107.37
BHARATFORG	1329.5	1349.8	1305.35	1343.75	982093	0.86	42.69	1363.05	1434.33
ZENTEC	1905.7	1975.95	1883.55	1912.25	357558	0.78	60.93	1828.02	1347.54
DCXINDIA	337.0	350.55	335.55	337.8	695691	0.7	56.59	330.4	333.21
SIKA	2523.0	2560.95	2502.0	2540.0	1127	0.67	52.85	2507.12	2405.72
HAL	4475.0	4526.45	4444.0	4504.75	1068673	0.62	60.43	4281.57	4310.81
ASTRAMICRO	800.05	810.95	785.0	801.65	269885	0.26	56.12	772.14	785.91
BDL	1147.95	1177.95	1123.5	1151.85	720806	0.16	60.55	1041.59	1177.45
HBLPOWER	623.45	634.0	615.1	624.55	1112957	0.14	64.08	568.42	549.83
MIDHANI	347.4	349.45	342.45	346.5	448508	0.03	56.42	328.19	413.25
BEML	4239.5	4289.8	4202.45	4234.1	207421	-0.13	62.56	4010.34	3849.06
ADANIENT	2491.35	2508.0	2426.6	2457.05	3807565	-0.25	39.97	2667.0	3065.12
BEL	307.8	309.4	303.3	306.9	15549685	-0.36	63.13	292.15	268.82
LT	3706.85	3717.85	3672.9	3704.05	1158369	-0.56	58.12	3620.33	3585.84
MTARTECH	1787.65	1809.0	1753.0	1776.8	110481	-0.61	61.47	1685.99	1811.95
PARAS	1074.6	1084.8	1056.15	1067.9	86179	-0.62	56.11	1020.42	1001.99
PREMEXPLN	470.0	470.0	454.0	458.1	51429	-0.8	50.54	447.94	503.86
GRSE	1669.0	1720.65	1646.25	1662.4	744250	-1.0	58.02	1520.42	1499.85
MAZDOCK	4574.7	4707.0	4520.05	4545.25	1864401	-1.06	63.5	4179.21	3590.63
SOLARINDS	10681.2	10887.7	10511.6	10540.65	59868	-1.32	53.3	10156.2	9761.13
AVANTEL	155.49	155.7	152.6	153.87	588244	-1.71	42.14	157.78	-
NIBE	1705.0	1705.0	1646.0	1666.15	18434	-2.56	44.58	1745.67	1703.37
LOKESHMACH	355.0	360.3	348.0	350.5	75413	-2.73	47.22	356.13	389.5
TEMBO	0.0	709.25	693.35	709.25	43232	-2.94	80.94	555.18	311.88
KRISHNADEF	0.0	639.0	635.0	639.0	20000	-9.27	40.9	680.94	591.01
ROSSELLIND	0.0	85.57	85.57	85.57	22258	-10.23	25.82	91.54	426.73