

Defence Pro News & Analysis

November 01,2024 | Day 306

Top Gainers

Stock	Close	Prev	Change	
ROSSELLIND	90.79	86.47	+5.0%	
NIBE	1879.95	1790.45	+5.0%	
MARINE	228.54	217.66	+5.0%	
CFF	654.4	623.25	+5.0%	
PREMEXPLN	467.4	451.3	+3.57%	

Top Losers

Stock	Close	Prev	Change		
DCXINDIA	349.1	354.2	-1.44%		
ZENTEC	1878.65	1884.35	-0.3%		
GRSE	1610.5	1614.5	-0.25%		
BEML	4063.0	4071.55	-0.21%		
TANEJAERO	419.85	420.6	-0.18%		

Defense Business and Industry

L&T Expands Aerospace Division to Tap \$44B Private Space Market Space Market

01-Nov-24

Larsen & Toubro Ltd (L&T) is set to expand its aerospace division to capitalize on India's growing private space sector, which is projected to reach a market value of \$44 billion in the next decade. The company's experience in manufacturing for ISRO, including the Polar Satellite Launch Vehicle (PSLV), positions it well to participate in the privatization of satellite launch services. L&T aims to leverage its engineering expertise and existing facilities to innovate in cost-effective launch solutions, particularly through the Small Satellite Launch Vehicle (SSLV) program. As the Indian government opens the space sector to private players, L&T's strategic focus aligns with national goals, potentially enhancing India's competitiveness in the global space launch market and fostering a robust defense and aerospace industry.

IAF to Outsource MRO Activities to Private Sector for First Time Share

01-Nov-24

The Indian Air Force (IAF) is planning to outsource Maintenance, Repair, and Overhaul (MRO) activities to private industry, marking a significant shift from traditional reliance on Hindustan Aeronautics Limited and foreign OEMs. This initiative aims to enhance maintenance efficiency and capacity, particularly for the F404 engines of the TEJAS MK-1A fighter jets, amidst plans to scale the fleet. By fostering domestic

capabilities, the IAF seeks to reduce dependence on foreign entities, aligning with India's defense strategy for self-sufficiency. However, successful implementation will require private firms to secure necessary technologies, licenses, and infrastructure investments to meet stringent military standards.

Armenia Eyes Indian Su-30MKI Jets Amid Delays from Russia Share

01-Nov-24

Armenia is seeking to acquire eight to twelve Su-30MKI fighter jets from Hindustan Aeronautics Limited (HAL) due to delays in receiving additional Sukhoi Su-30SMs from Russia. As part of the "Super 30" program, HAL would also upgrade Armenia's existing Su-30SMs to the MKI standard, incorporating advanced Indian technologies like the Uttam AESA radar. Additionally, negotiations include the procurement of Astra-1 missiles and other Indian munitions, highlighting Armenia's pivot towards India for its defense needs. This shift represents a significant opportunity for India to strengthen its defense ties and showcase its capabilities in the international arms market.

Spain Signals Upcoming Decision on India's P-75I Submarine Project Share

01-Nov-24

Spain's Moncloa indicates an imminent decision on India's P-75I submarine project, with Navantia's S-80 Plus submarine as a leading contender due to its advanced Air-Independent Propulsion (AIP) technology. This project is crucial for enhancing India's underwater warfare capabilities and involves significant technology transfer, local manufacturing, and logistics support, aligning with India's Make in India initiative. The P-75I program, aimed at augmenting the Indian Navy's fleet

with six advanced submarines, highlights India's commitment to strengthening its defense posture in the Indian Ocean Region. Navantia's proposal not only showcases its strategic capabilities but also underscores the potential for deeper Indo-Spanish defense cooperation, which could be beneficial for both nations.

Tata Group to Produce P&W Engines for C-295M in India S SHARE

01-Nov-24

The Tata Group has embarked on local production of the C-295M transport aircraft in India, marking a pivotal advancement in the nation's aerospace manufacturing capabilities. To further enhance this initiative under the Make in India program, Tata is considering the local production of Pratt & Whitney Canada PW127G turboprop engines, currently imported. This strategic decision aims to decrease import dependency, foster job creation, and stimulate economic growth, thereby showcasing India's technical expertise in complex manufacturing. Overall, this initiative significantly contributes to India's self-reliance in defense and aerospace, bolstering its strategic capabilities on the global stage.

Testing of New 600hp Engine for WhAP 88 Armored Platform Share

01-Nov-24

The Combat Vehicles Research and Development Establishment (CVRDE) and Ashok Leyland have developed a new 600 horsepower engine for testing on the WhAP 88 Wheeled Armoured Platform, marking a significant advancement in India's indigenous defense capabilities. This engine is designed to enhance the mobility and efficiency of the WhAP 88, which is crucial for versatile operations in various terrains. The initiative aligns with the Make in India campaign, reducing reliance on foreign technology and supporting the Future Infantry Combat Vehicle (FICV) program aimed at modernizing the Indian Army's armored vehicles. this development underscores Overall, commitment to strengthening its defense industry and self-reliance in military production.

India Launches Advanced NETRA AEW&C Mk2 with Uttam Radar S SHARE

01-Nov-24

India has unveiled the DRDO-Airbus A321 NETRA AEW&C Mk2 model, enhancing its defense modernization efforts and airborne surveillance capabilities. This advanced system features the

indigenously developed Uttam AESA radar, significantly improving detection and tracking of threats. The collaboration with Airbus highlights India's dual approach of integrating international expertise while advancing domestic technology. The Indian Air Force plans to operate a fleet of 12 AEW&C platforms by the 2030s, which underscores the nation's commitment to bolstering its airborne surveillance network and ensuring a strategic advantage in military operations. This initiative marks a pivotal moment in strengthening India's defense capabilities and self-reliance in military technology.

Tejase Aerosense Wins Dare to Dream 4.0 for Innovative Transducer S SHARE

01-Nov-24

Tejase Aerosense Pvt Ltd, a Mumbai-based aerospace technology firm, has won the Dare to Dream 4.0 award for its innovative Fuel System-Temperature Transducer, developed for the Aeronautical Development Agency This transducer enhances (ADA). fighter performance by accurately measuring fuel temperature and transmitting real-time data to the aircraft's flight control system, thus optimizing fuel flow and engine performance while ensuring safety. This achievement reflects India's growing capabilities in indigenous defense technology, showcasing the importance of innovation in enhancing the operational effectiveness of the Indian Air Force and reinforcing national security through advancements in aerospace engineering.

Indian Navy Launches Innovative AUV with Sunflower Propeller Share

01-Nov-24

The Indian Navy recently unveiled an advanced Autonomous Underwater Vehicle (AUV) featuring an innovative Sunflower Propeller at the Swavlamban 2024 exhibition, marking a notable advancement in India's underwater technology. This propeller's unique design enhances maneuverability, efficiency, and stealth, making it ideal for various naval operations. The Sunflower Propeller reduces cavitation and noise, improving operational range and allowing for precise control in complex underwater environments. This development not only strengthens the Indian Navy's reconnaissance capabilities in and mine countermeasures but also showcases India's commitment to advancing indigenous defense technologies to meet modern operational challenges effectively.

BEL Poised for Major Radar Contracts Worth ₹4,500 Crore Share

01-Nov-24

Bharat Electronics Limited (BEL) is set to secure significant orders from the Indian Armed Forces, amounting to Rs 2,500 crore for the Ashwini Low Level Tracking Radar (LLTR) and Rs 2,000 crore for the Atulya Forward Area Air Defence (FAAD) system. The Ashwini LLTR is designed to overcome terrain-induced radar blind spots, detecting fast-moving objects up to 200 km away, while the Atulya FAAD system provides a robust ground-based air defense capability. These anticipated orders highlight BEL's commitment to indigenization and technological innovation, further solidifying its role as a key defense supplier and enhancing the Indian military's operational readiness against diverse aerial threats.

TEDBF: India's Indigenous Rival to the Rafale M Unveiled Share

01-Nov-24

The Twin Engine Deck-Based Fighter (TEDBF), an indigenous project by India's Aeronautical Development Agency for the Indian Navy, aims to replace the aging MiG-29K fleet. Showcasing features like Diverterless Supersonic Intakes for stealth, advanced fifthgeneration technologies, and cost efficiency at under \$70 million per unit, the TEDBF stands as an attractive alternative to the Rafale M. Its design includes foldable wings for carrier operations and reinforced landing gear, enhancing operational flexibility. With these innovations, the TEDBF embodies India's commitment to self-reliance in defense, strengthening maritime security in the Indian Ocean Region while reflecting modern design and indigenous advancements.

HFCL Unveils Indigenous Electronic Fuzes for Artillery Shells S SHARE

01-Nov-24

HFCL Limited has indigenously developed electronic fuzes for 130mm and 155mm artillery shells, significantly enhancing the precision and effectiveness of India's artillery capabilities. The fuzes feature two operating modes—Point Detonation Super Quick and Point Detonation delay—allowing for precise control over detonation. They are designed for safety in artillery use, with a long shelf life of 15 years and compliance with international standards. This development underscores India's commitment to self-reliance in defense technology, reducing dependence on foreign suppliers and enhancing strategic autonomy, thereby strengthening national security.

DRDO Starts Fabrication of M1/M2/M3 Interceptors for Project Khusha Starte

01-Nov-24

India's DRDO has initiated the fabrication of M1, M2, and M3 interceptors for Project Khusha, aimed at creating a multi-tiered air defense system capable of countering diverse aerial threats, including hypersonic missiles. With an order for 12 units, the project targets deployment by 2028-2029, featuring the M1 for longrange threats up to 150 km, the M2 for intermediate threats over 250 km, and the advanced M3 for longrange defense up to 350 km. This comprehensive approach enhances India's defense capabilities, ensuring the protection of critical assets by neutralizing threats at various altitudes and ranges with sophisticated radar and sensor technologies.

Geopolitics and Security Alliances

PM Modi: India Will Never Compromise on Border Integrity Share

01-Nov-24

Prime Minister Narendra Modi emphasized India's unwavering stance on border integrity, asserting that the nation will not compromise on even an inch of its land. Speaking at Sir Creek, he highlighted the strength of the armed forces and their role in safeguarding national security, fostering confidence among the citizens. Modi acknowledged recent disengagement between Indian and Chinese troops in Ladakh, advocating for enhanced collaboration among the Army, Navy, and Air Force to bolster defense capabilities. He also underscored the importance of developing border infrastructure and tourism as vital components of national security, reinforcing a holistic approach to India's defense strategy amidst regional challenges.

Kiren Rijiju Celebrates Diwali with Indian Soldiers at Tawang Share

01-Nov-24

Union Minister Kiren Rijiju celebrated Diwali with Indian soldiers at Bumla in Arunachal Pradesh, highlighting India's improved border infrastructure and fostering morale among troops amidst a recent agreement with China to address border issues. Rijiju's visit included interaction with Chinese PLA troops, emphasizing diplomacy and goodwill. Prime Minister Modi similarly marked the festive occasion with armed forces at Sir Creek, a challenging border area with Pakistan,

reinforcing his support for the BSF's efforts against infiltration threats. This annual tradition of celebrating Diwali with soldiers underscores the government's commitment to recognizing the sacrifices of troops and enhancing national security, showcasing a unified front in managing border challenges while promoting festive spirit and camaraderie among forces.

U.S. Sanctions 10 Indian Firms for Alleged Russia Support S SHARE

01-Nov-24

The U.S. has imposed sanctions on 275 individuals and entities, including Indian companies, for allegedly supporting Russia's military efforts amid its ongoing war in Ukraine, marking a significant increase in actions against third-country evasion of sanctions. The sanctions were part of a broader campaign targeting nearly 400 entities globally, with a particular focus on China and India, indicating rising scrutiny on India's export activities to Russia. U.S. officials expressed concerns over the growing trend of Indian firms supplying high-priority military items to Russia, emphasizing the need for compliance to avoid further action. This situation reflects the complexities of international trade dynamics and the challenges India faces as it balances its strategic partnerships while navigating pressure from the U.S., particularly in the context of supporting Ukraine and countering Russian aggression.

North Korea Claims Successful Test of Hwasong-19 ICBM SHARE

01-Nov-24

North Korea successfully tested its Hwasong-19 intercontinental ballistic missile, reaching an altitude of 7,687.50 kilometers and traveling 1,001.20 kilometers in about 86 minutes. This test, timed just before the upcoming U.S. presidential election, highlights North Korea's efforts to assert its missile capabilities amid rising tensions related to its support for Russia in Ukraine. Kim Jong-un hailed the missile as an "ultimate version," enhancing the regime's strategic deterrent and international standing. The launch has intensified concerns among neighboring countries and garnered swift condemnation from the U.S. and its allies, reflecting the precarious security dynamics in the region and the importance of a strong defense posture for nations like India.

Zelenskyy Urges Action as North Korean Troops Join Russia 🕟 SHARE

01-Nov-24

Ukrainian President Zelenskyy has raised concerns over the deployment of around 3,000 North Korean troops in Russia, which could swell to 12,000, and the acquisition of 3.5 million artillery shells from North Korea by Russia. He criticized China's silence on this issue, urging it to use its influence to prevent further escalation. Zelenskyy called for a robust response from Western allies and proposed the formation of an Asian Security Alliance involving Japan and South Korea to effectively counter North Korean aggression. This situation underscores the increasingly complex security dynamics in the region, emphasizing the need for strategic cooperation among nations to address mutual threats.

Pakistan's Foreign Office Reacts Strongly to Chinese Envoy's Remarks S SHARE

01-Nov-24

Chinese Ambassador Jiang Zaidong emphasized the urgent need for Pakistan to enhance security measures due to ongoing terror attacks threatening investments under the Belt and Road Initiative, particularly the China-Pakistan Economic Corridor. This drew a "perplexing" response from Pakistan's Foreign Ministry, which reaffirmed its commitment to protecting Chinese nationals despite 21 fatalities among Chinese personnel since CPEC's inception, primarily attributed to the Baloch Liberation Army. This unusual public pushback highlights Pakistan's vulnerabilities amid political instability and financial struggles, potentially affecting China's investment decisions and security arrangements. The situation underscores the delicate balance Pakistan must maintain in its relationship with China while addressing domestic security challenges.

NSA Doval and U.S. Counterpart Talk **Regional Security and** Cooperation S SHARE

01-Nov-24

NSA Ajit Doval and his U.S. counterpart discussed regional security, emphasizing the need for stability in the Indo-Pacific and celebrating advancements in their bilateral partnership through initiatives like iCET. Their conversation followed the successful disengagement of Indian and Chinese troops in Ladakh, suggesting a possible thaw in India-China relations. This dialogue also took place amidst U.S. sanctions imposed on 19 Indian firms linked to alleged support for Russia's military in Ukraine. The discussions highlight India's strategic importance to the U.S., particularly in defense and technology, underscoring a commitment to counter regional threats and enhance cooperation in critical areas.

INS Talwar Joins French Navy for Maritime Exercise, Strengthening Ties S SHARE

01-Nov-24

The INS Talwar, a stealth frigate of the Indian Navy, participated in a maritime partnership exercise with the French Navy ship FS Floreal, following its recent involvement in the IBSAMAR VIII multilateral exercise in South Africa. Commanded by Captain Jithu George, the frigate features advanced weaponry and capabilities, reflecting India's growing naval prowess. Its visit to La Reunion underscores the strategic partnership between India and France, emphasizing their commitment to addressing regional maritime security challenges. This collaboration not only enhances interoperability between the two navies but also bolsters India's stance in the Indian Ocean region, showcasing its proactive approach to maritime defense and international cooperation.

US Voices Concern Over Canada's Allegations Against Amit Shah

01-Nov-24

The United States expressed concern over Canada's allegations against Indian Home Minister Amit Shah, stating it would consult with Ottawa regarding the matter. Canadian officials confirmed reports linking Shah to a campaign against Khalistani separatists following tensions between the two countries after Canada named Indian diplomats as persons of interest in the murder of Hardeep Singh Nijjar. This situation highlights the delicate balance of international relations, where unverified claims can strain diplomatic ties. India must navigate these challenges carefully while reinforcing its sovereignty and countering separatist movements, indicating a strong stand against external interference in its internal affairs.

US and Israel Discuss Regional De-Escalation Amid Tensions S SHARE

01-Nov-24

US Secretary of Defence Lloyd Austin engaged in discussions with Israeli Defense Minister Yoav Gallant focused on regional de-escalation amid heightened tensions in the Middle East. The US reiterated its commitment to Israel's security against Iranian threats while advocating for a peaceful resolution in Lebanon and addressing the humanitarian situation in Gaza. This

dialogue highlights the strategic partnership between the US and Israel, emphasizing the importance of stability in the region. For India, closely observing these dynamics could help in formulating its defense strategies, as it seeks to balance relationships in a complex geopolitical landscape influenced by Middle Eastern politics.

UNRWA Chief Claims Israeli Forces Damaged Office; Israel Disagrees Share

01-Nov-24

The head of the U.N. Relief and Works Agency (UNRWA) stated that Israeli bulldozers caused damage to the agency's office in the Nur Shams camp in the West Bank, a claim disputed by the Israeli military, which attributes the destruction to explosives used by terrorists. This conflict over responsibility comes amid Israel's ban on UNRWA operations within its territory. The incident underscores the ongoing tensions surrounding the Israeli-Palestinian conflict, highlighting the difficulties faced by humanitarian organizations operating in volatile regions. It reflects the complexities of accountability in conflict zones, where narratives can be deeply polarized and influenced by broader geopolitical tensions.

Doval and Sullivan Discuss Strengthening Defense Ties and Regional

Stability 🕓 SHARE

01-Nov-24

National Security Advisor Jake Sullivan engaged in a phone discussion with Indian counterpart Ajit Doval, focusing on enhancing bilateral defense cooperation and addressing regional security issues, particularly in the context of the Indo-Pacific. This conversation highlights the ongoing commitment of both nations to work collaboratively, especially amidst tensions related to Canada's allegations involving India's Union Home Minister Amit Shah and Sikh separatists. The dialogue signifies a robust strategic partnership, reinforcing the importance of stability in the Indo-Pacific region, while underscoring India's proactive defense initiatives and its significant role in regional geopolitics. Overall, this interaction reflects a shared vision for security and stability between India and the United States.

Military Operations

Indian Army Begins Patrols in Demchok After Disengagement State

01-Nov-24

The Indian Army has commenced patrolling in the Demchok sector of eastern Ladakh following the completion of disengagement between Indian and Chinese troops at two friction points. This development, seen as a thaw in Sino-Indian relations, coincided with the traditional exchange of sweets along the Line of Actual Control (LAC) during Diwali. Defense Minister Rajnath Singh highlighted the near-completion of the disengagement process and the agreement to restore pre-April 2020 conditions, emphasizing the importance of reciprocal security in ongoing diplomatic and military discussions. The positive sentiment shared by military leaders and local representatives suggests an optimistic trajectory for maintaining peace and stability in the border regions, ultimately reinforcing India's strategic posture in safeguarding its territorial integrity while fostering cooperative relations with its neighbor.

India-US Special Forces Exercise Vajra Prahar Set for November Share

01-Nov-24

India and the US will strengthen their joint special forces capabilities through Exercise Vajra Prahar, scheduled from November 2 to 22, 2024, at the Orchard Combat Training Centre in Idaho. This 15th edition will involve 45 personnel from each side, focusing on enhancing interoperability, joint tactical drills, and special operations in desert environments. Notable aspects of the exercise include planning joint missions, reconnaissance, and employing unmanned aerial systems, aimed at sharing best practices between the two nations. This initiative underscores the growing military cooperation between India and the US, promoting mutual understanding and camaraderie, essential for addressing common security challenges in a rapidly changing global landscape. As both nations continue to engage in joint exercises, they reinforce their strategic partnership and commitment to regional stability.

Navy Chief Visits Porbandar, Highlights Maritime Security Efforts Share

01-Nov-24

Admiral Dinesh K Tripathi, the Chief of the Naval Staff, visited Porbandar, Gujarat, where he praised the Indian

Navy's efforts in ensuring maritime security and operational readiness. his address. Durina emphasized the importance of Gujarat's extensive coastline and urged personnel to remain prepared to safeguard national interests. Additionally, Admiral Tripathi inaugurated the Swavlamban 2024 exhibition, highlighting the theme of "Strength and Power through Innovation and Indigenisation," which showcases innovative technologies developed by Indian startups and MSMEs. This initiative underscores the Indian Navy's commitment to fostering a combat-ready force while promoting indigenous capabilities in defense.

China Executes Historic Dual Aircraft Carrier Maneuvers S SHARE

01-Nov-24

China recently conducted its first dual aircraft carrier operation with the CNS Liaoning and CNS Shandong, supported by a robust naval escort. This exercise aimed to enhance the operational readiness of the People's Liberation Army Navy (PLAN) and showcased advanced capabilities, including the deployment of J-15 fighter jets and the new J-15D electronic warfare variant. The operation underscores China's strategic intent to bolster its maritime influence in the South China Sea and challenge U.S. dominance in the Western Pacific. As India's maritime interests are closely tied to regional stability, it remains crucial for India to strengthen its own naval capabilities and alliances to counterbalance China's growing assertiveness in the region.

Indian Army Joins Indonesia for Joint Exercise 'Garud Shakti' Share

01-Nov-24

An Indian Army contingent of 25 personnel has departed for Indonesia for the 9th edition of the joint exercise 'Garud Shakti,' which will take place from November 1 to 12. This exercise focuses on strengthening military ties, enhancing cooperation, and improving interoperability between the Special Forces of India and Indonesia through tactical drills, planning, and special operations execution, alongside jungle training. The initiative reflects India's commitment to fostering regional security partnerships and showcases the growing defense collaboration with Indonesia, contributing to a collective approach to counter modern security challenges in the Indo-Pacific region. Such exercises are vital for building trust and operational readiness between the two nations.

Defence Department Achieves 100% Target Disposal in Campaign 4.0 SHARE

01-Nov-24

The Department of Defence (DOD) successfully completed Special Campaign 4.0, achieving a 100% disposal rate of identified targets aimed at enhancing productivity and environmental responsibility. This initiative involved extensive engagement across 3,832 locations, implementing innovative practices such as waste segregation workshops and transforming Garbage Vulnerable Points into plantation sites. Notably, the Himalayan Mountaineering Institute led projects that reduced litter in Sainik Amaravatinagar. The DOD's focus on sustainability and community involvement underscores its commitment to environmental stewardship and workplace efficiency, with plans to showcase these efforts during Good Governance Week 2024, reinforcing India's proactive approach to defense-related responsibilities and community welfare.

Cybersecurity and Information Warfare

Canada-India tensions risk cyber threats, impact immigration S SHARE

01-Nov-24

Tensions between Canada and India have escalated following allegations of Indian involvement in the murder of Sikh leader Hardeep Singh Nijjar, leading to diplomatic expulsions and concerns over increased cyber threats from India. Despite these tensions, analysts suggest that there is no immediate impact on trade, as Canada remains reliant on India for temporary foreign workers and students. While immigration processing has been hampered, experts believe that the fundamental trade relationship-particularly in pulse crops-will endure, reflecting a strong mutual interest in maintaining economic ties despite political disputes. The situation highlights the complexities international relations and the challenges of balancing diplomacy with commerce.

Mil Personnel & Veterans

PM Modi Celebrates Diwali with Armed Forces in Gujarat Share

01-Nov-24

PM Modi celebrated Diwali with armed forces personnel in Gujarat, emphasizing their crucial role in challenging environments like the strategically significant Sir Creek area, which poses unique national security concerns due to harsh weather and limited infrastructure. By interacting with members of the BSF, Army, Navy, and Air Force and distributing sweets, Modi highlighted the importance of recognizing military sacrifices, continuing his tradition of honoring troops at various locations, including Siachen and Kargil. This gesture not only boosts morale but also reinforces the government's commitment to the welfare of its armed forces, reflecting a strong national ethos of gratitude and support for those safeguarding the nation.

Rajesh Kumar Singh appointed as India's new Defence Secretary S SHARE

01-Nov-24

Shri Rajesh Kumar Singh has assumed office as Defence Secretary in New Delhi on November 1, 2024, succeeding Shri Giridhar Aramane. A 1989-batch IAS officer from the Kerala cadre, Singh previously held significant positions various ministries, in demonstrating extensive administrative experience. He honored the sacrifices of Indian soldiers at the National War Memorial, emphasizing their bravery as a source of national strength and inspiration. His appointment reflects the government's commitment to strong leadership in defense, vital for ensuring India's security and prosperity in an increasingly complex geopolitical landscape.

Air Marshal Ajay Kumar Arora Takes Charge of IAF Maintenance S SHARE

01-Nov-24

Air Marshal Ajay Kumar Arora has officially taken over as Air Officer-in-Charge Maintenance of the Indian Air Force, following a distinguished 38-year career in the IAF, including his recent role as Director General (Aircraft). He holds degrees in Aeronautical Engineering, Management, and has graduated from prestigious institutions such as IIT Kharagpur and the USA's Air Command and Staff College. In a gesture of respect for the sacrifices made by armed forces personnel, he laid a wreath at the National War

Memorial upon assuming his new role. His exemplary service has been recognized with the Vishisht Seva Medal and the Ati Vishisht Seva Medal, underscoring his significant contributions to the IAF.

Miscellaneous

Hindu Americans praise Trump for global Hindu rights protection S SHARE

01-Nov-24

Hindu Americans have praised former President Donald Trump for his Diwali greetings and his strong condemnation of violence against Bangladesh, asserting that he would protect their rights globally and strengthen ties with India. Trump criticized the current administration, claiming it has overlooked the plight of Hindus and other minorities facing violence in Bangladesh, where chaos has reportedly escalated. He emphasized his commitment to the Hindu community, vowing to fight against what he termed the radical left's anti-religion agenda. The response from the Hindu community indicates a possible shift in support toward Trump among Indian Americans, notably a rise from 22% to 32% since the last election. This development reflects a growing awareness and concern for the rights of Hindus globally, aligning with broader issues of human rights and international relations, particularly with India.

ISRO Launches Hab-1: India's First Analog Space Mission in Leh Share

01-Nov-24

ISRO has launched India's first analog space mission, Hab-1, in Leh, Ladakh, to prepare for future human spaceflight by simulating life in an interplanetary habitat. This mission aims to study the challenges astronauts may face during long-duration missions, featuring essential facilities like hydroponics and sanitation in an environment resembling Martian Collaborative efforts with landscapes. various institutions will enable testing of technologies vital for space exploration, while also examining the impact of isolation on human health. This initiative aligns with India's ambitious Space Vision 2047, which includes establishing a space station by 2035 and landing an Indian on the Moon by 2040, showcasing India's commitment to advancing its space capabilities.

Pakistan's \$7 Billion IMF Bailout Deal Faces Serious Setbacks Share

01-Nov-24

Pakistan's \$7 billion bailout deal with the IMF, approved on September 25, 2024, is now at risk due to inadequate progress on critical conditions, such as fiscal discipline and securing support from bilateral partners. With an external debt exceeding \$130 billion and inflation peaking at 38%, the nation faces severe economic challenges and must repay about \$90 billion over the next three years. The ruling coalition's ability to stabilize the economy through this deal is complicated by political unrest and past non-compliance with IMF agreements, raising questions about future adherence to terms. Without securing this bailout, Pakistan risks dire economic consequences and potential default.

UK PM Keir Starmer Sends Diwali Greetings Celebrating Unity Share

01-Nov-24

UK Prime Minister Keir Starmer extended Diwali wishes to those celebrating in the UK, emphasizing the festival's significance as a symbol of light and unity. His message reflects a growing recognition of diverse cultural celebrations within the UK, showcasing the importance of inclusivity in society. Additionally, global leaders and diplomats also conveyed their greetings to India, further highlighting the festival's universal appeal and the spirit of cultural appreciation it fosters. This acknowledgment not only underscores the strengthening of ties between India and the UK but also illustrates a broader commitment to celebrating multiculturalism in an increasingly interconnected world.

BJP urges global focus on minority rights after Trump's remarks S SHARE

01-Nov-24

BJP spokesperson R.P. Singh responded to former US President Donald Trump's condemnation of violence against Hindus and minorities in Bangladesh, emphasizing that such incidents are a global concern that should engage international leaders, including the Biden administration. Singh criticized Congress leader Rahul Gandhi for allegedly maligning India abroad, claiming it supports foreign forces that aim to weaken the nation. Trump's remarks highlighted a commitment to strengthening ties with Prime Minister Modi and protecting Hindu Americans, contrasting with what he views as neglect from the current Democratic leadership. This narrative underscores the importance of international awareness and support for minority

rights in neighboring countries, reinforcing India's diplomatic stance on human rights issues.

Killers of Ripudaman Singh Malik Planned Attack Day Before SHARE

01-Nov-24

Two men, Tanner Fox and Jose Lopez, have pleaded guilty to the second-degree murder of Ripudaman Singh Malik, who was acquitted in the 1985 Air India bombing

case. They surveilled Malik's business before shooting him while he sat in his car in Surrey, British Columbia. The prosecution's statement reveals that the murder was planned, with the attackers using stolen vehicles and firearms. This incident highlights the ongoing threat posed by extremist ideologies, including those linked to Sikh separatism, and raises concerns about public safety and the need for vigilance against such targeted violence in diaspora communities.

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Defence Sector Stocks

Stock	Open	High	Low	Close	Volume	Change	RSI14	SMA20	SMA200
ROSSELLIND	90.79	90.79	90.79	90.79	6280	5.0	25.26	92.74	430.37
NIBE	1879.95	1879.95	1879.95	1879.95	16795	5.0	59.25	1723.21	1625.03
MARINE	228.54	228.54	228.54	228.54	80715	5.0	53.97	220.52	164.3
CFF	654.4	654.4	654.4	654.4	9200	5.0	60.89	587.14	587.3
PREMEXPLN	458.0	471.0	452.7	467.4	48241	3.57	41.74	483.56	489.15
BDL	1090.75	1119.9	1089.0	1115.85	262995	2.81	48.13	1121.21	1161.46
PTC	183.7	188.2	183.5	186.22	406032	2.39	46.43	185.04	208.49
COCHINSHIP	1523.0	1530.0	1505.0	1527.25	191904	2.01	45.31	1533.25	1591.18
MIDHANI	335.9	346.15	335.85	339.75	129306	1.9	37.53	354.88	427.39
PARAS	1048.0	1067.35	1045.05	1061.5	73387	1.87	52.01	1030.95	978.45
SOLARINDS	10400.0	10533.6	10255.05	10398.75	8819	1.65	40.79	10916.26	9436.35
BEL	286.65	290.25	286.0	288.65	5265231	1.32	55.26	280.84	258.77
ASTRAMICRO	810.0	817.75	786.9	801.7	51747	1.28	48.91	796.22	769.22
AVANTEL	174.05	175.0	174.04	174.64	276165	1.25	50.63	174.34	_
HBLPOWER	564.9	570.9	564.05	568.65	194087	1.22	45.36	578.27	544.07
AZAD	1464.0	1471.2	1450.05	1461.8	14398	1.17	47.87	1469.19	1412.42
APOLLO	102.5	102.98	102.0	102.55	532775	1.15	53.39	99.51	109.83
SIKA	2664.0	2664.45	2593.8	2619.8	1369	1.0	53.56	2554.45	2318.56
HAL	4269.8	4295.55	4257.05	4288.0	170153	0.97	45.03	4361.93	4186.94
DATAPATTNS	2440.0	2485.0	2413.2	2443.25	72806	0.97	52.16	2369.77	2656.06
MAZDOCK	4100.05	4130.0	4091.2	4107.95	221888	0.69	45.87	4212.71	3408.5
BHARATFORG	1428.0	1428.0	1391.0	1418.65	95867	0.6	41.58	1444.61	1422.99
IDEAFORGE	579.9	579.9	574.0	575.5	61675	0.48	30.8	637.86	719.29
MTARTECH	1678.9	1689.95	1651.05	1675.8	31476	0.3	50.35	1673.61	1850.51
LOKESHMACH	352.8	354.0	326.7	353.0	20056	0.3	37.34	374.89	389.94
HIGHENE	661.25	684.95	661.25	669.35	3223	0.13	55.53	640.25	708.52
LT	3624.95	3641.9	3620.0	3626.35	212796	0.11	57.79	3495.95	3575.5
ADANIENT	2960.0	2975.6	2928.4	2949.5	304673	0.08	48.4	2979.26	3104.33
KRISHNADEF	720.0	724.0	705.05	714.9	9500	0.06	55.52	681.49	587.99
TANEJAERO	427.8	427.8	418.0	419.85	12664	-0.18	29.21	455.62	489.38
BEML	4091.0	4099.0	4040.0	4063.0	50769	-0.21	60.13	3827.4	3787.84
GRSE	1618.0	1628.85	1605.0	1610.5	170192	-0.25	45.11	1653.54	1440.88
ZENTEC	1900.45	1920.0	1850.0	1878.65	115335	-0.3	58.74	1819.52	1249.09
DCXINDIA	358.0	358.0	341.15	349.1	494765	-1.44	62.97	316.17	335.46